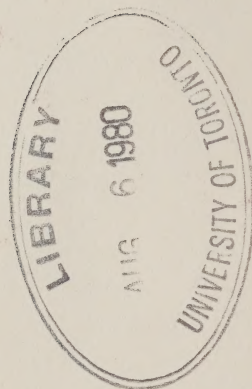


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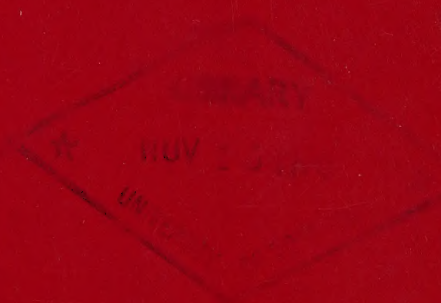
Ontario statistical Hydro yearbook

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Ontario Hydro
Statistical Yearbook
Supplement to the
Sixty-Eighth
Annual Report
for the year
1975



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STATISTICAL YEARBOOK

Supplement to the Sixty-Eighth Annual Report

of

Ontario Hydro

FOREWORD

Report of the Board of Directors to the Minister of Energy

The march of economic events over the past few years has led Ontario Hydro to fundamentally alter the way in which it plans for growth of the provincial power system. The availability of money has replaced forecasts of customer requirements as the paramount factor in deciding how much new capacity and lines to build. The change has profound implications for users of electrical power, and indeed for all the citizens of Ontario.

Faced with an unprecedented rate of inflation coupled with economic recession and accompanying unemployment, government at all levels has attempted to restrain public spending and achieve a return to economic stability by more carefully allocating the financial resources available to it.

In Ontario this has led to constraints being placed on the amount of borrowing Hydro may undertake to finance the expansion of the province's electrical resources under the program planned to 1985. At the same time rates have not been allowed to increase sufficiently to cover the effect of inflation on operating costs. Consequently, in 1975, the Corporation's revenue contributed nothing towards the enlargement of its capital facilities. As a result of this situation, in February 1976, the Hydro Board approved a reduction of \$5.2 billion in expansion plans through to 1985. This was in addition to the \$1.2 billion reduction the Board had approved in July, 1975. The reduced program will be sufficient to supply a growth rate in annual customer demand of only about 6 per cent.

During the past year of financial constraints, however, there was little let-up in the demand for electrical power. You will note elsewhere in this report that peak demand for electricity in December, 1975 reached a record 14,513,000 kilowatts, 7.2 per cent higher than in the previous year. In January and again in February of 1976 that peak was exceeded.

These events illustrate why conservation of electricity has emerged as the single most important issue facing Ontario Hydro today and over the next decade. Hydro will work closely with the Ministry of Energy in developing policies to reduce the growth rate to the level required to keep capital expenditures within the constraints set by the Government.

In April, 1975, the Hydro Board submitted its proposed 1976 wholesale rate increase to the Minister of Energy for reference to the Ontario Energy Board in accordance with section 37a of The Ontario Energy Board Act. The increase of almost 30 per cent was the largest ever sought and was the result of soaring fossil fuel prices, the need for internally generated capital, and the prospect in 1975 of the largest deficit in Hydro's history.

It should be noted at this point that when an increase in the wholesale cost of power is reflected in actual bills to retail customers of the municipal utilities, it

STATISTICAL

	1965
Dependable peak capacity, December thousand kW	8,19
Primary power requirements, December thousand kW	7,81
Annual energy generated and purchased million kWh	47,52
Primary million kWh	43,58
Secondary million kWh	3,94
Annual energy sold by Ontario Hydro million kWh	44,21
Primary revenue of Ontario Hydro (net after refunds) million \$	31
Fixed assets at cost million \$	2,89
Gross expenditure on fixed assets in year million \$	15
Total assets, less accumulated depreciation million \$	2,98
Long-term liabilities and notes payable million \$	2,10
Transmission line circuit miles	19,05
Primary retail distribution line circuit miles	49,43
Average number of employees in year	14,99
Number of associated municipal electrical utilities	36
Ultimate customers served by Ontario Hydro and municipal utilities thousands	2,14

becomes a significantly lower figure. For example Hydro's request for a 30 per cent increase in the wholesale cost of power would have resulted in a 21 per cent increase in the retail bill of the so-called "mythical, typical residential" customer.

In July, the Provincial Treasurer brought down a supplementary budget that directed Ontario Hydro to reduce its capital expenditures by \$1 billion, reduce its administrative costs by 10 per cent and reconsider its 1976 rate increase proposal. Hydro responded by cutting \$1.2 billion from its capital program, setting a target reduction of \$50 million in its 1976 budget, and revising its 1976 proposed rate increase to 25 per cent.

In October, the Ontario Energy Board issued Part 1 of its report. It largely confirmed Hydro's position, but as a consequence of using a different approach, recommended an increase of 27 per cent instead of the 25 per cent proposed by Hydro. Three days later, the Federal government announced its anti-inflation guidelines and a week later the Hydro Board, confident that its proposal was within those guidelines, reaffirmed its decision to implement the 25 per cent wholesale rate increase in 1976. This decision was made having in mind the Corporation's statutory obligation to recover the cost of providing electricity and in the light of the Energy Board's confirmation that the increase

SUMMARY 1965-1975

1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
8,464	8,995	10,338	11,242	12,670	13,941	14,422	17,501	15,759	18,667
8,565	8,964	9,994	10,555	11,289	11,534	12,739	13,606	13,538	14,513
51,753	54,615	58,693	62,449	68,074	72,221	79,994	85,909	90,774	89,140
48,056	51,357	55,789	59,426	64,289	68,134	73,497	78,163	82,696	84,222
3,697	3,258	2,904	3,023	3,785	4,087	6,497	7,746	8,078	4,918
47,944	50,725	54,816	58,413	63,815	67,817	75,036	81,041	85,496	83,084
336	367	415	469	534	607	665	794	896	1,027
3,125	3,361	3,669	4,098	4,588	5,062	5,604	6,581	7,447	8,863
211	252	329	447	511	507	562	997	890	1,442
3,190	3,443	3,749	4,129	4,613	5,064	5,525	6,343	7,080	8,593
2,237	2,400	2,618	2,906	3,276	3,635	4,013	4,701	5,278	6,672
19,342	19,492	19,908	20,037	21,208	21,915	22,325	22,920	23,282	23,741
49,863	50,316	50,534	51,320	51,777	52,747	53,322	54,116	54,740	55,567
15,361	16,651	19,550	21,686	22,584	23,264	22,582	22,962	23,612	25,361
358	355	354	354	353	353	353	353	353	353
2,188	2,246	2,292	2,344	2,389	2,434	2,480	2,537	2,593	2,647

was not out of line with rising costs. The Provincial Government then announced that a Select Committee of the Legislature would examine the 1976 rate increase proposal to ascertain whether it did indeed meet the federal anti-inflation guidelines.

In December, the Committee recommended to the Legislature an interim rate increase of 22 per cent and requested that it be permitted to continue its review in 1976. Both were approved and the Hydro Board accepted the verdict and implemented an increase of 22 per cent effective January 1, 1976.

The Hydro Board wants to record its strong support of the anti-inflation programs of the Federal Government and the Province. In fulfilling its regulatory role under the anti-inflation guidelines, Hydro will, to the best of its ability, ensure that retail rate increases proposed by the municipal utilities of Ontario meet both the intent and the spirit of the anti-inflation program.

But the people of this province and the government must accept the fact that substantial increases in Hydro rates will be necessary over the next few years. The long-term financial well-being of Ontario Hydro and its ability to serve the province must obviously be the Board's paramount concerns. Aside from providing for the cost of goods and services that Hydro must pass through to its customers, rates should also be high enough to provide some part of the funds required to expand the system. In other words, Hydro must move to a more "pay-as-you-go" policy. While recognizing the impact of high increases on customers, the Board is convinced that they are necessary to maintain the capability of the provincial power system to withstand the financial strains that lie ahead.

The supply of fuels, principally coal and uranium, is of continuing concern to the Hydro Board. It is hoped that this concern will be relieved to a large extent by current negotiations with uranium suppliers and both the coal mining companies and the Alberta Government.

Nuclear energy remains in the forefront of Ontario Hydro's plans for the province's electrical resources. Although alternative sources such as solar energy will ultimately contribute significantly to space heating requirements, at the present time there is no practical substitute for uranium fuel in the large scale generation of electric power. While the Pickering nuclear station demonstrates daily the reliability and safety of the Canadian reactor system, some groups are pressing for a re-assessment of the nuclear power program. Ontario Hydro will continue its efforts to make information available at every opportunity so that the people of the Province and their representatives can make intelligent choices. In the view of the Board, any delay or moratorium on nuclear power would place the electricity supply of Ontario in serious jeopardy.

Choices for the future is the subject of the hearings of the Royal Commission on Electric Power Planning that began last year. The objective of the Commission's expedition into our electrical future is to produce publicly acceptable guidelines for the future course of electrical development in Ontario.

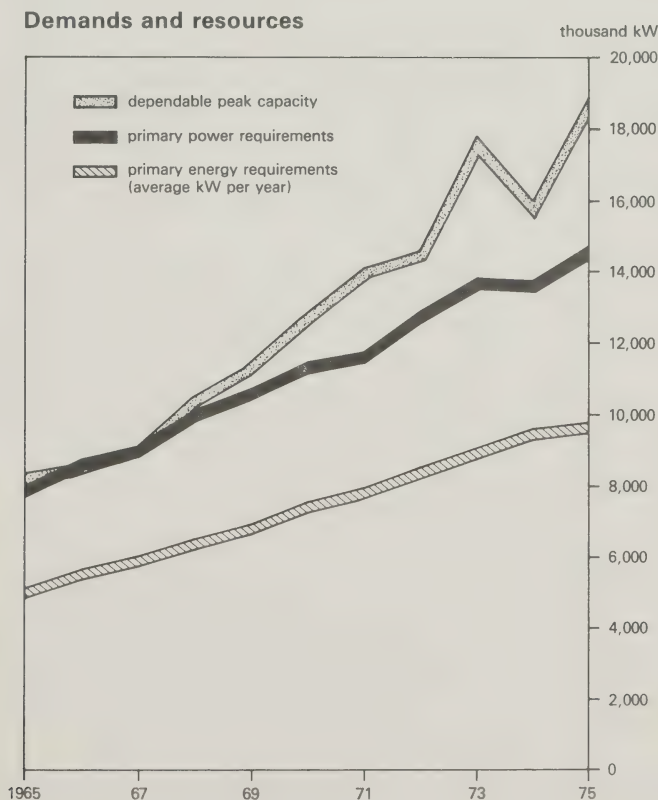
This report would not be complete without an expression of appreciation for the continuing cooperation received from the Ontario Municipal Electric Association and the Association of Municipal Electrical Utilities.

And again the Board pays tribute to the men and women of Ontario Hydro, who, in a year of extraordinary change and challenge, continued to display the skills, the judgement, and the dedication that are the hallmark of the Hydro enterprise.

Finally, the Board refers you to the balance of this annual report for a more detailed view of Ontario Hydro's financial position and corporate activities during 1975.

On behalf of the Board

Robert B. Taylor, Chairman



The Corporation

Ontario Hydro is a special statutory corporation which administers an electric power enterprise and has broad powers to produce, buy, and deliver electric power throughout the Province of Ontario. It was created as a financially self-sustaining body corporate under the name of The Hydro-Electric Power Commission of Ontario by an Act of the Provincial Legislature passed in 1906. It now operates under The Power Corporation Act, Revised Statutes of Ontario 1970, c 354 as amended.

The Power Commission Amendment Act, 1973, which came into force on March 4, 1974, changed the name of the Corporation from "The Hydro-Electric Power Commission of Ontario" to "Ontario Hydro". It also changed the form of the administration of Ontario Hydro from a six-man commission to a Board of Directors composed of a Chairman, a Vice-Chairman, a President, and not more than 10 other directors. The Act also changed the title of the Corporation's enabling legislation from "The Power Commission Act" to "The Power Corporation Act". These changes did not affect the rights or obligations of the Corporation.

In October, 1974, the Board of Directors approved a major reorganization at senior management level, including establishing a new Corporate Office. The Corporate Office, comprising the president and three vice-presidents, will focus on overall corporate objectives and policies, with day-to-day operations being the responsibility of seven general managers who report to the vice-presidents.

Ontario Hydro is primarily concerned with providing electric power in the Province by generation or purchase and delivering it in bulk to the municipalities for resale and to 101 direct industrial customers such as pulp and paper, mines, and electro-chemical and metallurgical industries. The remaining primary sales are made to retail customers either in rural areas or certain communities not served by municipal utilities. Ontario Hydro also makes secondary sales to other power systems.

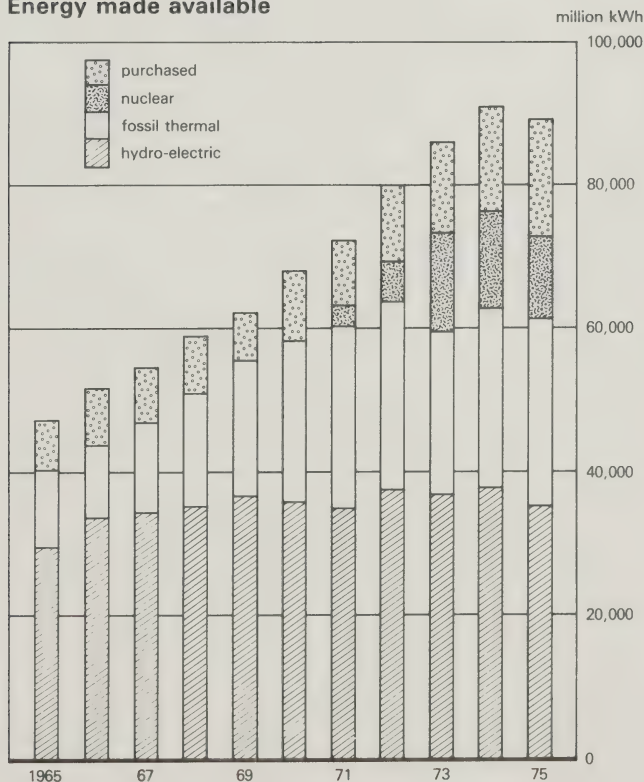
In addition to supplying power, Ontario Hydro, as required by Provincial legislation, exercises certain regulatory functions with respect to the electrical service provided by municipalities. For administrative purposes, Ontario Hydro maintains seven regional offices in various parts of the province and a total of 61 area offices for the administration and operation of the rural system.

The basic principle governing the financial aspect of Ontario Hydro's operations is that service is provided at cost, which is defined in The Power

Corporation Act to include charges for power purchased, operation, maintenance, administration, fixed charges, and reserve adjustments. The fixed charges comprise interest, depreciation, and a provision for the retirement of debt over a 40-year period. The municipalities, operating under cost contracts with Ontario Hydro, are billed monthly at rates based on estimates of the cost of providing service throughout the year.

The Province guarantees the payment of principal and interest on all bonds and notes issued to the public by Ontario Hydro. When borrowing on the US public market, the Province issues bonds on behalf of Hydro.

Energy made available



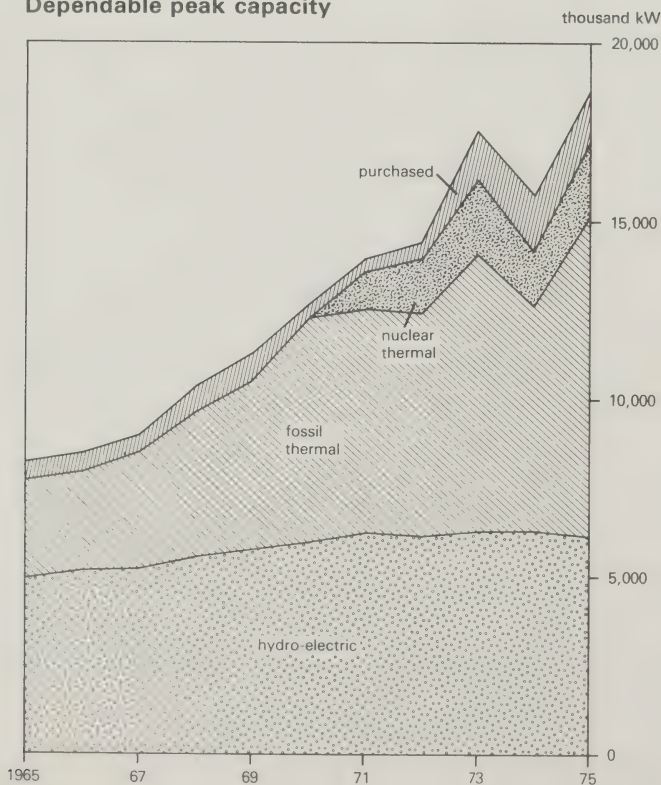
OPERATIONS

Providing power and energy

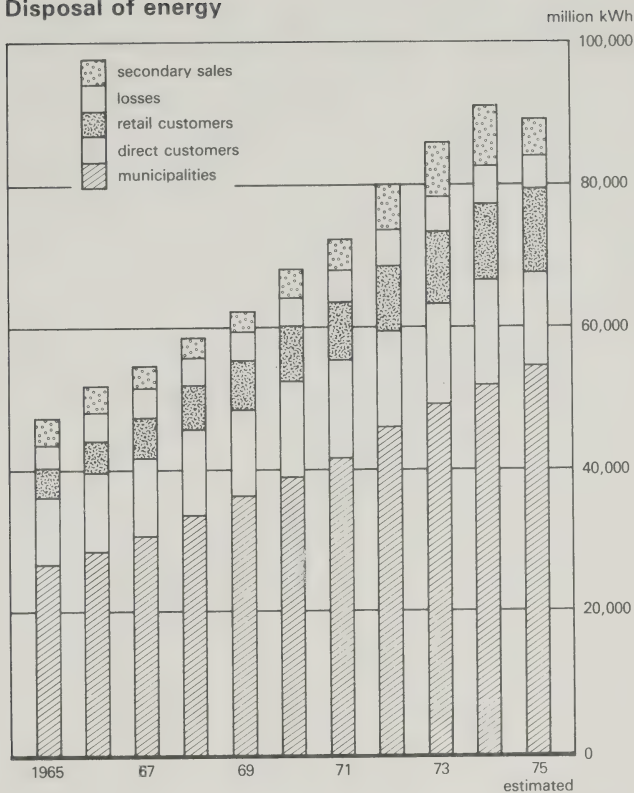
Providing electric power to Ontario's cities and towns, its industries and its farms, is a difficult and demanding responsibility. It is a responsibility that has increased in recent years because of the necessity to match the increased demands for power with those of energy conservation, capital restraints, competing government priorities, and environmental concerns.

Throughout the year, Hydro and the 353 associated municipal electrical utilities continued to meet the growing demands of their 2,647,000 customers. In fact, on December 18 – despite the economic recession and a growing conservation ethic – Hydro met the largest primary peak demand in its history – 14,512,648 kilowatts, 7.2 per cent higher than its highest demand counterpart in 1974. The system readily dealt with this peak demand; dependable peak capacity was increased during the year to 18,666,900 kilowatts due largely to the placing in service of another 500,000-kilowatt unit at Nanticoke Generating Station.

Dependable peak capacity



Disposal of energy



Statistically, in 1975 Ontario's primary energy requirements climbed 1.8 per cent over 1974 to a total of 84,222 million kilowatt-hours, a lower growth rate than anticipated, primarily because of the economic slump and labor stoppages in the industrial sector. Monthly peak and energy demands were especially low during the high strike activity from July through November. However, it is noted that average energy used by residential customers continued to climb during 1975 at about the same rate as in 1974.

Export sales of interruptible power decreased from 5,939 million kilowatt-hours in 1974 to 1,996 million kilowatt-hours in 1975, due almost entirely to the recessionary climate in the United States.

During 1975, 48 per cent of the electric energy generated came from hydro-electric plants, about 28 per cent from coal and approximately 16 per cent from nuclear, while only about 8 per cent was produced by natural gas and oil-fired plants.

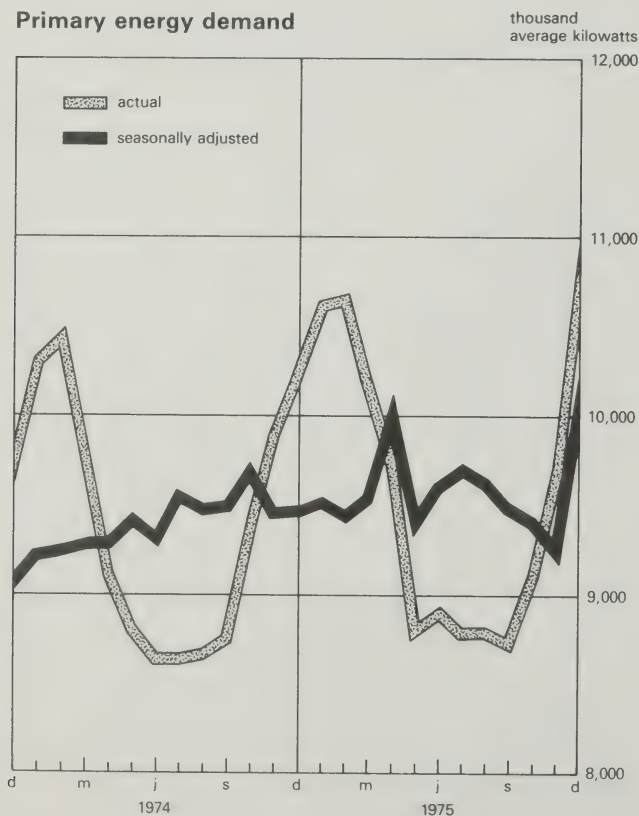
Ontario Hydro burned 7,538,100 tons of coal, 1.7 per cent more than in 1974, while the 58.3 billion cubic feet of natural gas consumed represented a 6.8 per

cent increase. Conversely, oil consumption by combustion turbines declined to 1,498,700 gallons, a 47.9 per cent decrease from 1974. In addition, 821,262 barrels of residual oil were burned, while uranium consumption in 1975 declined 16 per cent, to 238 tons. Production of reactor-grade heavy water totalled 605 megagrams in 1975.

While the admixture of supply continues to reflect considerable reliance on fossil fuels, Ontario Hydro – realizing that these resources are dwindling, increasing in cost, and subject to interruption by jurisdictions outside of Ontario – continues to believe that nuclear power will be its primary source of future electrical generation at least for the next 25 years.

To this end, and to ensure a secure supply of Canadian uranium, Ontario Hydro in 1975 entered into joint exploration agreements with Shell Canada Ltd. of Calgary and AMOK Limited of Saskatoon to seek new sources of uranium in Northern Ontario, Saskatchewan and the Northwest Territories. Negotiations also continued in 1975 with Canadian uranium suppliers, aimed at securing long-term contracts.

Primary energy demand



Meanwhile, Hydro is still awaiting the announcement of the Alberta Government's coal policy that is expected to result in a licence for Luscar Coal Limited of Calgary. First shipments of 2 million tons under this agreement with Hydro are expected to commence in 1977 and total Western coal shipments are expected to reach 4 million tons annually by 1980. The development of terminal and transportation facilities through Thunder Bay is proceeding, and Hydro is pursuing other sources of Western coal, both in Alberta and British Columbia.

Energy conservation

As the social and economic priorities of Ontario have changed, conservation, along with fiscal restraint, has become one of the key considerations in Hydro's planning.

The need for conservation becomes particularly apparent and vital with the realization that Hydro's revised capital program will supply an annual peak growth rate of six per cent. Hydro's forecasts – which were borne out by 1975 demands – indicate a peak growth rate of seven per cent.

Consequently, Hydro is accelerating its program of management symposiums with industry and business to discuss energy waste, efficient lighting, heat reclamation, and energy auditing. Hydro specialists are also working closely with the Provincial Government's Energy Management Program, whose efforts are mainly directed at efficient heating, ventilation, air conditioning, and lighting systems in provincially-owned and leased buildings and educational facilities. Advertising campaigns in both the print and electronic media are also going forward – all aimed at increasing public awareness of the need for conservation and the means of achieving it.

Realizing that rates and their application can be a major factor in conservation, Ontario Hydro has formed a task force that is examining four vital areas: pricing, costing, impact and elasticity, the last two of which will help determine the effect of future rate structures on the electrical energy consumer.

Hydro is co-operating with the Ministry of Energy in an on-going feasibility study to determine if the heating requirements of a medium-sized community could be served economically by extracting heat from existing nuclear stations. While studies to date indicate that such applications would conserve considerable quantities of residential gas and oil supplies, initial capital cost for the distribution and heat storage systems would be extremely high. Also, residual heat from modern electricity generation is extremely low grade and diversions to meet community heating needs would entail the burning of extra fuel during off-peak generation periods in order to build up heat reservoirs.

ENGINEERING AND CONSTRUCTION

Planning

Ontario Hydro, charged with ensuring an adequate supply of electrical power for the province in the years and decades ahead, moved into the last quarter of the Twentieth Century facing substantially different challenges than those of the post World War II boom.

Throughout the Corporation's 69-year history, long-range planning had generally been based on anticipated growth in demand, but the events of 1975 caused a drastic realignment in the method and manner of Hydro's planning.

Hydro's priorities for planning now place availability of capital ahead of customer demand. This realignment was brought about by two principal factors: rampant inflation, not only in the cost of fuels, but in labor and construction materials, and government restraints on public borrowing. These restraints reflected both the lack of capital available and the government's requirements for borrowing on the public money market.

Ontario Hydro, conscious of the impact its transmission lines and stations have on the lives and properties of Ontario residents, continued its extensive public participation and review processes in 1975. A total of 99,602 man-hours were expended by Hydro staff on public hearings at a cost of \$2,070,202. Comparative figures for 1974 are 136,820 man-hours and \$2,660,693. Although the cost of public participation dropped last year because of a shift from heavy involvement with the Solandt Commission to a lighter commitment related to the Bradley-Georgetown transmission lines, the 1975 figures include 15,060 hours and \$290,928 for long-range planning activity and 4,929 hours and \$134,690 for Select Committee hearings – two functions that did not exist in 1974.

The year 1975 was one of intensive activity in the Hydro system expansion sector as construction continued at the Bruce Nuclear Power Development, Lennox, Pickering, Thunder Bay, Wesleyville, Arnprior, and Nanticoke.

The presently authorized capital construction program will add about 14,000,000 kilowatts to Ontario Hydro's generating capacity by 1985.

However, in July, 1975, the Provincial Treasurer requested that Hydro reduce its capital program, and in January 1976, further restrictions were placed on Ontario's public borrowing. These two actions resulted in a revised capital program affecting 11 major projects and reducing capital expenditures by \$6.4 billion through to 1985.

POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION

as at December 31, 1975

DEVELOPMENT	UNITS		INSTALLATION SCHEDULE	INSTALLED CAPACITY	
	Number	Type		Installed	Under Construction
				kW	kW
Nanticoke—Lake Erie near Port Dover	8	TC	1972-73-73-74-75-76-76-77	2,500,000	1,500,000
Lennox—Lake Ontario, 22 miles west of Kingston	4	TC	1975-75-76-76	1,147,500	1,147,500
Bruce—Lake Huron, near Kincardine	4	TN	1976-76-77-78	.....	3,200,000
Bruce Auxiliary Units	4	TCT	1974-76	44,400	14,800
Arnprior—Madawaska River	2	H	1976	.....	78,000
Wesleyville—Lake Ontario near Port Hope	4	TC	1979-80-80-81	.....	2,295,000
Pickering B—Lake Ontario east of Toronto	4	TN	1980-80-81-82	.....	2,160,000
Thunder Bay—Lake Superior at Thunder Bay	2	TC	1979-80	.....	300,000
Bruce "B"—Lake Huron, near Kincardine	4	TN	1982-83-84-84	.....	3,200,000
TC Thermal-electric conventional TN Thermal-electric nuclear TCT Thermal-electric combustion turbine H Hydro-electric					

Effect of restrictions

The fourth heavy water plant at the Bruce nuclear complex was cancelled. This \$562 million plant, with a planned capacity of 600 megagrams per year, was scheduled for completion in 1980.

Completion date of the third heavy water plant at Bruce was postponed for two years.

The second Bruce Generating Station, a four-unit, nuclear-powered plant of 3,200,000 kilowatts capacity, had its in-service dates deferred for one year, with the first unit now scheduled to enter service in 1983. Formal approval of the construction schedule of this \$2.7 billion plant had been received from the Ministry of Energy on October 8, 1975.

The second steam transformer plant at the Bruce complex, a \$206 million project, had its completion date postponed one year to 1982.

Pickering "B" Generating Station, a twin to the existing 2,160,000-kilowatt Pickering "A" nuclear station, being built at an estimated cost of \$1.8 billion,

had its completion date deferred one year with the first of four units now scheduled to be in-service by 1981.

Thunder Bay Generating Station, a two-unit, 300,000-kilowatt coal-fired extension to the existing station costing \$345 million, was also postponed one year with completion dates now set at 1980 and 1981.

Atikokan Generating Station, a proposed coal-fired station for which the site purchase had been approved by government in May, 1975, was delayed one year, with in-service dates for the four units now 1983 and 1984.

Wesleyville Generating Station, a four-unit oil-fired plant of 2,295,000-kilowatt capacity with an estimated cost of \$956 million, has been delayed two years. The units will now come in-service in 1981, 1982 and 1983.

Darlington Generating Station, a \$3.2-billion, four-unit, nuclear plant near Bowmanville, was delayed two years. It will have a capacity of 3,400,000 kilowatts. Formal approval was received in 1975 to proceed with the public participation process for this station. It is now scheduled to begin producing power in 1986.

W-3 Generating Station, a third new power project planned for Northwestern Ontario, was delayed one year with the in-service date for the first unit now 1986.

E-15 Generating Station, was delayed for two years. It is now scheduled for service in 1987. Potential sites for this project are being considered along the North Channel of Lake Huron.

Construction during 1975

The 4,000,000-kilowatt coal-fired station at Nanticoke, now in partial operation, is scheduled for completion in 1977. With five units now in production, commissioning of Unit 6 is well under way and it should be ready for service by late 1976.

Nanticoke's Unit 2, heavily damaged by fire in 1974, was returned to service in late 1975 after being down for 17 months. The fire was attributed to retaining ring failure and redesigned rings are being installed in all eight units.

At the Pickering nuclear station, where pressure tube leaks were experienced in August 1974, 17 of the 390 pressure tubes in Unit 3 were replaced and the reactor returned to full power by March 1975. Similar problems were subsequently discovered in Unit 4 and by year end replacement of the 57 tubes affected was well under way.

EXPENDITURES ON FIXED ASSETS 1966-1975

Year	Generation	Transformation	Transmission	Retail Distribution	Heavy Water Plant and Facilities	Other	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
6.....	131,900	22,593	21,607	20,256	.....	14,908	211,264
7.....	154,889	30,128	26,774	22,280	.....	18,075	252,146
8.....	192,772	38,270	53,439	23,276	.....	21,583	329,340
9.....	273,082	62,507	60,128	28,567	.....	22,411	446,695
0.....	318,236	68,682	65,141	30,410	.....	28,577	511,046
1.....	336,124	57,965	53,452	36,169	.....	23,541	507,251
2.....	404,826	54,348	49,362	33,062	.....	20,550	562,148
3.....	558,227	53,684	56,709	47,033	*254,877	26,060	996,590
4.....	611,520	60,657	58,738	51,995	58,400	48,750	890,060
5.....	807,486	86,709	111,266	62,464	251,035	122,722	1,441,682
TOTAL	3,789,062	535,543	556,616	355,512	564,312	347,177	6,148,222

cludes \$253 million payable to Atomic Energy of Canada Limited for Bruce Heavy Water Plant A.

The experience and techniques gained at Pickering by engineers from Hydro, Atomic Energy of Canada Limited and various suppliers were quickly applied to the 3,200,000-kilowatt Bruce "A" nuclear plant, now under construction. The Bruce pressure tubes for units one and two were stress-relieved and design modifications applied. These actions have caused a six-month delay in the station's start-up date, and it is now expected to be fully operational by 1979.

At the Arnprior generating station, construction work on two hydro-electric units, with a total capacity of 78,000 kilowatts, is scheduled for completion in 1976.

The first unit at Lennox Generating Station, Ontario's first oil-fired station, entered service in January, 1976 and all four units at the 2,295,000-kilowatt plant are scheduled for service by 1977. Regular shipments of residual oil from Quebec City are now arriving at Lennox by unit train.

During 1975 a total of 459 miles of transmission lines were added to the Hydro system, while the retail distribution system grew by 827 miles. The bulk of the new construction involved transmission lines associated with new power generation at Nanticoke and Bruce in Western Ontario and the new generating stations at Lennox and Arnprior in the east.

However, opposition to the construction of 500-kilovolt (kV) lines continued as a major concern during 1975, although government approval was granted early this year to a route recommended by the Solandt Commission for the Lennox-Oshawa 500-kV link.

Public opposition to the 500-kV line required to transmit power south from the new Bruce nuclear station to Milton TS, northwest of Toronto, resulted in a 30-mile section being referred to the Environmental Review Board. Hydro plans a new transformer station at Milton, where 500-kV lines from Pickering, Bruce and Nanticoke will meet.

Concern for the environment

To lessen the effect of Hydro installations and transmission lines upon Ontario's rural and urban environment, the Corporation in 1975 continued its policy of introducing on a selective basis more aesthetically pleasing towers and sub-stations, and, where economically feasible, underground transmission lines.

New sub-stations have been reduced in height from a maximum of 23 feet to a maximum of 15 feet and are utilizing screening techniques and landscaping. At Pickering, a storage compound used during construction of the first units has been transformed into a 28-acre hilly parkland, and at the second Pickering nuclear generating station now under construction, excavated material is being piled into a hill designed for skiing.

Public usage for recreational purposes of certain Hydro rights of way is also being encouraged, there were about 1,200 garden plots in use on Hydro rights of way in 1975.

Research

While the major thrust of Hydro research and testing facilities is directed towards highly technical subjects, the effect of Hydro's operations on the environment is also under intensive study.

Of principal concern is the ecological effect of discharging warm water from Hydro thermal stations into Ontario's lakes and rivers. While government agencies have set limits on the temperature of the discharge, Hydro is continuing extensive surveys of water conditions, with special attention being paid to marine and plant life. This on-going program assures that corrective action is taken if ecological damage is discovered.

Meanwhile, Hydro is funding university studies to determine the best ways to turn these heat discharges to Ontario's advantage, possibly through the creation of lagoons where certain fish species might benefit, or even where the swimming season might be extended.

In the technical field, Hydro's research and test facilities, first established in 1913, assisted in identifying problems of overheating of aluminum wiring connections in some homes. Although this is an issue that developed primarily in the United States, Hydro – in a program carried out jointly with the Canadian Standards Association and cable and wire manufacturers – traced the problem primarily to faulty installation. Modified receptacles which are more compatible with aluminum wiring have been adopted for new construction and advice in replacement practices is being made available to home owners.

Studies, experiments and tests also continued at facilities near Kleinburg into the heat problems encountered in the underground transmission of high-voltage electricity. Tests have shown that air, used as an insulation medium, can be successfully applied on underground 230-kV lines. Similar tests are continuing in this important field at voltages up to 500 kV.

Hydro research and engineering is also involved in a myriad of other highly technical subjects, all related to more efficient use of electricity and the protection of the environment. These include everything from the development of light-weight concrete made from fly-ash from coal-fired stations to new insulators that will allow higher voltage transmission lines on smaller, less obtrusive towers.

Engineering also got under way in 1975 for the Watts from Waste project using processed garbage to help fuel Lakeview Generating Station. The joint experiment by Ontario Hydro, Metropolitan Toronto and the Ministry of the Environment is a pilot project expected to be operational by 1979. It calls for Hydro to take 500 tons of Metro Toronto garbage a day, cutting coal needed to fuel the adapted boiler by 10 per cent, and involves modification of one of the 300,000-kilowatt units and on-site fuel storage.

SUPPLY

Hydro purchases in 1975 amounted to \$1.4 billion, which, although less than 1974's record high of \$1.5 billion, were still substantially more than in any other year. The decrease from 1974 came about largely through the deferments and uncertainties associated with the capital construction program, especially at Bruce GS "B", Wesleyville GS and the fourth heavy water plant at Bruce.

Coal consumption, at 7.5 million tons, remained about the same as in 1973 and 1974. Due to market forces arising in 1974 and the wage settlement with United Mineworkers in the US, the delivered price rose to an average of \$30 per ton in 1975 compared with \$20 in 1974 and \$13 in 1973. New sources of coal are being developed in Pennsylvania and Western Canada to meet increased coal requirements into the 1980's.

The tight supply market for material and equipment eased in 1975, because of such factors as high inventory levels, overproduction in some areas in 1974, a general business slowdown in 1975, and the deferment of major construction projects in Canada. Lead times for most major items remain unchanged.

STAFF

Collective agreements were renewed with the 13,000-member Ontario Hydro Employees' Union and the Canadian Union of Operating Engineers, representing 500 employees. Bargaining with the OHEU was completed in three months, demonstrating the success of the two parties in improving relations since the 1972 strike.

Under collective agreements negotiated and administered directly through the Electric Power Systems Construction Association, stable labor relations prevailed and the work of 5,000 tradesmen proceeded without major interruption. Where disruption did occur, satisfactory settlement followed grievance procedures and/or arbitration.

Final offer selection introduced

Bargaining with the Society of Ontario Hydro Professional Engineers and Associates used final offer selection for the first time. This is the process whereby each side presents its position and an arbitrator selects one or the other.

Discussion was suspended following an interim agreement in January, and final agreement was concluded in September. At year-end, preparations were under way to determine by vote the Society's acceptability as a representative of all staff on the management and professional salary schedule.

In November, a long-term disability plan was introduced which provides disabled regular employees with 60 per cent of their basic pay after normal sick leave has been exhausted. Also introduced during the year was a dental plan covering all regular employees and totally funded by the Corporation.

HYDRO PLACE

Hydro Place, the new headquarters building for Ontario Hydro, opened its doors in the summer of 1975, fulfilling a long-standing need for centralized staff accommodation and reflecting the Corporation's concern for financial economies, functional efficiency and energy conservation.

With its sweeping glass facade, the \$44,000,000 building at 700 University Avenue is a striking addition to Toronto's skyline and a not unattractive contribution to the aesthetics of the Queen's Park panorama, a good deal of which it literally reflects.

The 20-storey building, with 1.3 million square feet of floor space, was designed, constructed, and financed by Canada Square Corporation on a leaseback arrangement which will give Hydro full ownership in 30 years for payment of \$1. So at a time when substantial and increased amounts were needed for the expansion of the utility's plants and facilities, the need for investing any money in the head office building was avoided.

Under the arrangement, Hydro occupies the building at a fixed-base rental of \$4.84 per square foot, including all normal service maintenance. When taxes and tenant improvement costs – plus the value of the land, which Hydro purchased long ago – are added at full value, the total rate per square foot amounts to approximately \$8, which compares favourably with rental rates in downtown Toronto.

Another important aspect of the agreement is that Hydro's rental rate remains partially inflation-proof for 30 years because payments remain fixed except for fluctuations in maintenance costs, municipal taxes, and exchange rates on foreign borrowings.

The office landscape arrangement on each of the 19 floors permits complete flexibility in organizing work groups to meet changing needs. Instead of fixed partitions, attractive screens and planters are used to provide a degree of privacy, to guide traffic and muffle sound.

Reported Ontario Hydro Chairman Robert Taylor: "...its openness reflects Hydro's approach or philosophy and its efforts to adapt to this strange and wonderful world we're living in...and I'll be the first chairman in Hydro's history to be without any door at all."

Designed not only to meet the specific requirements of Ontario Hydro, the new building is a "people place" complete with shops, auditorium, library, restaurants, and a multi-level plaza landscaped with trees and shrubs. Two escalators and a glass-domed walkway connect Hydro Place with the Toronto subway system while a tunnel provides access to an existing building that houses computer facilities.

But handsome and functional as Hydro Place is, energy conservation is the feature that is attracting widest attention.

Without a furnace or heating plant of any kind, Hydro Place features an internal source heat pump system that collects heat from lighting, people and equipment in the core area for perimeter heating in winter. It also provides cooling where necessary throughout the year.

Heated and chilled water are stored in a compartmentalized underground storage tank containing 1.6 million gallons of water – for use as required. It is operated by means of sensing devices and a computer control system.

Further economies are achieved by using double-glazed reflective glass windows and insulation either to conserve heat or to reduce energy use for cooling, depending upon the time of year. The lighting load has been reduced by about 33 per cent by integrating fluorescent units with reflective, V-shaped, coffered, ceiling panels.

Designers estimate that the total energy consumption will be 50 per cent less than for new conventional buildings of similar size. That saving in annual energy consumption is estimated to amount to 20 million kilowatt-hours – enough to supply 2,200 average homes.

FINANCE

Financial Review

In 1975 Ontario Hydro incurred a loss of \$866 thousand before an extraordinary charge of \$60 million arising from the cancellation of the Bruce Heavy Water Plant 'C', as compared with a net income of \$126 million in 1974. This reduction in income resulted from increases in total costs, including interest, of \$200 million offset in part by revenue increases of \$73 million. Increases in fuel costs accounted for half of the total cost increase. The extraordinary charge, which increased the net loss for 1975 to \$61 million, represents the costs already incurred on the Bruce Heavy Water Plant 'C' for preliminary construction and materials, and provides for estimated costs of cancellation of contracts awarded for materials and equipment net of anticipated salvage credits.

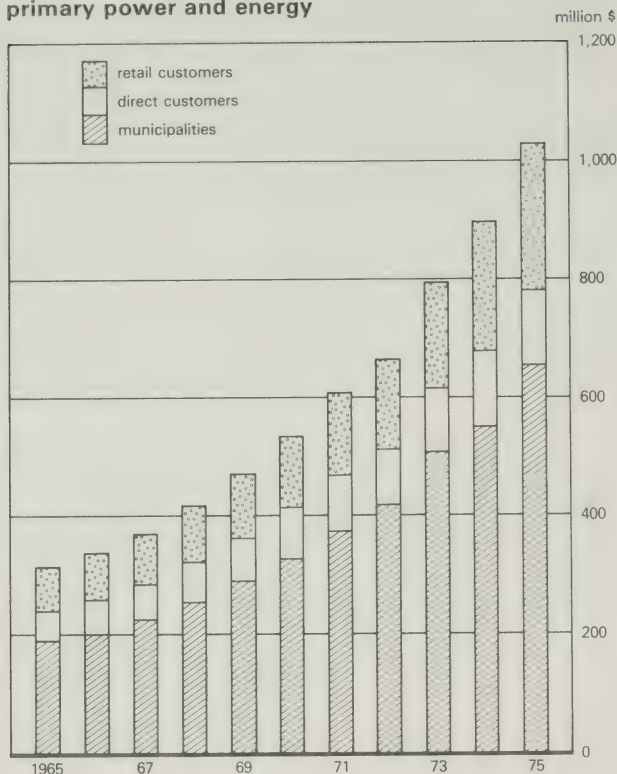
Total revenue from the sale of electrical power and energy increased by 7% over 1974 to \$1,071 million for the year. Revenue from sales of primary power and energy in 1975 were \$1,028 million. This was \$132 million or 15% over the previous year. This increase arose from increases in rates and in the volume of sales. Revenues from sales, by class of customer were:

<u>Class of Customer</u>	<u>Revenues in \$ million 1975</u>	<u>Revenues in \$ million 1974</u>	<u>Per Cent Increase</u>
Municipal utilities	654	551	19
Retail customers	248	219	13
Direct customers	126	126	—
Total	<u>1,028</u>	<u>896</u>	<u>15</u>

Sales of secondary energy in 1975 amounted to \$43 million, \$59 million lower than in 1974. This decline was almost entirely the result of decreased demand for secondary energy by United States utilities.

Total costs, excluding interest and before the extraordinary charge, rose from \$648 million in 1974 to \$817 million in 1975, an increase of 26%. Operation, maintenance, and administration costs were higher by \$40 million as a result of increases in wage and salary rates, staff levels, and prices paid for materials and services. Fuel costs increased by \$99 million in 1975, mainly due to higher prices paid for coal. The cost of power purchased increased from \$61 million to \$72 million reflecting higher rates together with an increase in the amount purchased. Depreciation costs rose \$13 million in 1975 to \$156 million.

Revenue from sales of primary power and energy



Interest expense increased in 1975 by \$31 million to \$254 million. This represents an increase of 14% and is primarily the result of new borrowings during the year.

The amount appropriated for debt retirement as required by The Power Corporation Act increased by \$5 million in 1975 to \$78 million. A withdrawal of \$139 million from the stabilization of rates and contingencies reserve was required in 1975 to cover the above appropriation (normally covered by revenues for the year) and a net loss of \$61 million for the year. A provision to the reserve of \$53 million was made in 1974.

The cost of fixed assets in service and under construction increased in 1975 by \$1,416 million to a total of \$8,863 million. Major expenditures included \$795 million for generation facilities, \$198 million for transformation and transmission facilities, and \$251 million for heavy water plants and facilities. The major expenditures for generating stations were \$295 million at Bruce GS, \$108 mil-

lion at Pickering GS, and \$123 million at Lennox GS. At December 31, 1975 the cost of fixed assets in service and the accumulated depreciation were:

<u>Asset Classification</u>	<u>In-Service Cost \$ million</u>	<u>Accumulated Depreciation \$ million</u>
Generation facilities	3,476	610
Transformation and transmission facilities	1,568	321
Retail distribution facilities	615	186
Heavy water production facilities	257	32
Administration and service facilities	283	87
Total	<u>6,199</u>	<u>1,236</u>

Proceeds from issues of long-term bonds and notes during 1975 totalled \$1,624 million, \$1,601 million from new issues during the year and a balance of \$23 million from a 1974 issue delivered in 1975. Canadian currency issues amounted to \$649 million while foreign issues amounted to \$850 million in United States currency (Can. \$863 million) and 230 million Swiss Francs (Can. \$89 million). The average coupon interest rate of 1975 issues was 9.1% as compared to an average in 1974 of 9.5%. In addition to new bond issues, Ontario Hydro assumed a lease obligation of \$45 million, payable to Canada Crescent Corporation, for the head office building at 700 University Avenue, Toronto.

Retirement of long-term debt during the year amounted to \$206 million. Short-term notes outstanding at year-end amounted \$180 million, a decrease of \$70 million from 1974.

Other significant changes in the financial position were increases in inventories of fuel, materials and supplies by \$150 million to \$367 million, increases in accounts receivable and other assets by \$49 million to \$206 million, and increases in accounts and interest payable (including the estimated liability on cancellation of the heavy water plant) by \$181 million to \$511 million. Total equity decreased by \$61 million to \$1,411 million.

Funds provided from operations during 1975 decreased by \$117 million to \$154 million. Financing provided a net of \$1,368 million in 1975, an increase of \$709 million over 1974. The major application of these funds was for expenditures of \$1,429 million on fixed assets.

Summary of significant accounting policies

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in Canada. The significant accounting policies are described below.

Fixed assets

Fixed assets include power supply facilities (generation, transformation, transmission and distribution); administration and service facilities (land, buildings, office and service equipment); and heavy water production facilities.

The cost of additions and replacement of component units is capitalized. This cost includes direct material and labour, and overhead costs such as engineering, administration and procurement that are considered applicable to the capital construction program. Interest is capitalized on construction costs based on the preceding three-year average of the cost of long-term funds borrowed. This rate was 8.0% in 1975 and 7.5% in 1974.

In the case of nuclear generation facilities, cost includes the cost of heavy water purchased and produced. The cost of producing heavy water includes the direct costs of production, applicable overheads, interest, and depreciation of the heavy water production facilities.

For normal retirements, the cost of assets retired less salvage proceeds is charged to accumulated depreciation with no gain or loss being reflected in operations. For unusual or premature retirements, the gains or losses on assets retired are reflected in operations.

Depreciation

Since January 1, 1971, all additions to fixed assets and the net book value of thermal-electric generating stations in service at the end of 1970 have been depreciated using the straight-line method. All other assets in service at the end of 1970 continue to be depreciated on the sinking fund method. Depreciation rates for the various classes of assets are based on the estimated service lives, which are subject to periodic review. The service lives of major asset classes are:

Generation—Hydro-electric	50 to 100 years
Generation—Thermal-electric	30 years
Transmission and distribution	25 to 50 years
Heavy water production facilities	20 years

Nuclear agreement – Pickering units 1 & 2

Ontario Hydro, Atomic Energy of Canada Limited, and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amounted to \$258 million and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Ontario Hydro is required to make monthly payments until the year 2001 to each of the parties in proportion to their capital contributions. These payments, termed “pay-back”, represent in a broad sense the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

Appropriations from net income

Under the provisions of The Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies.

The debt retirement appropriation is the amount required under the Act to accumulate in 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for or withdrawal from the stabilization of rates and contingencies reserve is the amount required to stabilize the effect of abnormal cost fluctuations.

Foreign currency translation

Long-term debt payable in foreign currencies is translated to Canadian currency at rates of exchange at the time of issue. Current monetary assets and liabilities, including long-term debt payable within one year, are adjusted to Canadian currency at year-end rates of exchange. Exchange gains or losses are credited or charged to interest expense in the statement of operations.

Pension and Insurance Plan

The Pension and Insurance Plan is a contributory, benefit-based plan covering all regular employees of Ontario Hydro. The most recent actuarial valuation

of the plan, at December 31, 1973, indicated an unfunded obligation of Ontario Hydro of approximately \$55 million. Of this amount, \$36 million representing an experience deficiency is being amortized over the years 1974 through 1978 and the balance of \$19 million representing the unfunded liability with respect to improved benefits is being amortized over the years 1974 through 1989.

The pension costs for each year include current service costs and the pro-rata share of the amount required to amortize the unfunded obligation.

STATEMENT OF OPERATIONS

for the year ended December 31, 1975

	1975	1974
	\$'000	\$'000
REVENUES		
Primary power and energy	1,027,606	896,270
Secondary power and energy	42,989	101,506
	<u>1,070,595</u>	<u>997,776</u>
COSTS		
Operation, maintenance, and administration	315,388	275,257
Fuel used for electric generation	253,276	154,037
Power purchased	72,274	60,699
Nuclear agreement—payback	20,896	15,708
Depreciation (note 8)	155,617	142,456
	<u>817,451</u>	<u>648,157</u>
INCOME BEFORE INTEREST AND EXTRAORDINARY ITEM	253,144	349,619
Interest (note 2)	254,010	223,410
	<u>(866)</u>	<u>126,209</u>
(LOSS) INCOME BEFORE EXTRAORDINARY ITEM	(866)	126,209
Extraordinary item (note 1)	60,000	—
	<u>(60,866)</u>	<u>126,209</u>
NET (LOSS) INCOME	<u>(60,866)</u>	<u>126,209</u>
APPROPRIATIONS FOR (WITHDRAWAL FROM):		
Debt retirement as required by The Power Corporation Act	78,360	73,184
Stabilization of rates and contingencies	(139,226)	53,025
	<u>(60,866)</u>	<u>126,209</u>

See accompanying summary of significant accounting policies and notes to financial statements.

AUDITORS' REPORT

We have examined the statement of financial position of Ontario Hydro as at December 31, 1975 and the statements of operations, reserve for stabilization of rates and contingencies, equities accumulated through debt retirement appropriations, and changes in financial position for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1975 and the results of its operations and the changes in its financial position for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

STATEMENT OF FINANCIAL POSITION

ASSETS

	1975	1974
	\$'000	\$'000
FIXED ASSETS		
Fixed assets in service, at cost	6,198,985	5,780,942
Less accumulated depreciation	1,235,810	1,093,277
	4,963,175	4,687,670
Fixed assets under construction, at cost	2,664,119	1,665,820
	7,627,294	6,353,490
CURRENT ASSETS		
Cash and short-term investments (note 3)	144,402	77,040
Accounts receivable	157,311	129,960
Fuel for electric generation, at cost	288,646	158,810
Materials and supplies, at cost	77,892	57,280
	668,251	423,100
OTHER ASSETS		
Investments (note 4)	186,899	228,710
Debt discount and expense, less amounts written off	62,408	47,680
Investment in coal supply (note 5)	24,997	6,710
Long-term accounts receivable and other assets	23,452	20,580
	297,756	303,680
	8,593,301	7,080,280

See accompanying summary of significant accounting policies and notes to financial statements.

AS AT DECEMBER 31, 1975

LIABILITIES

	1975	1974
	\$'000	\$'000
LONG-TERM DEBT		
Bonds and notes payable (note 6)	6,207,733	4,782,514
Other long-term debt (note 7)	283,908	245,900
	<u>6,491,641</u>	<u>5,028,414</u>
Less payable within one year	179,659	118,560
	<u>6,311,982</u>	<u>4,909,854</u>
CURRENT LIABILITIES		
Accounts payable and accrued charges	355,212	225,084
Notes payable	180,140	249,985
Accrued interest	127,500	104,876
Long-term debt payable within one year	179,659	118,560
Estimated liability on cancellation of heavy water plant (note 1)	27,834	—
	<u>870,345</u>	<u>698,505</u>
EQUITY		
Equities accumulated through debt retirement appropriations	1,094,081	1,015,725
Reserve for stabilization of rates and contingencies	190,198	329,510
Contributions from the Province of Ontario as assistance for rural construction	126,695	126,695
	<u>1,410,974</u>	<u>1,471,930</u>
	<u>8,593,301</u>	<u>7,080,289</u>

On behalf of the Board

R. B. Taylor
ChairmanD. J. Gordon
President

**RESERVE FOR STABILIZATION
OF RATES AND CONTINGENCIES**

for the year ended December 31, 1975

	Held for the benefit of all customers	Held for the benefit of (or recoverable from) certain groups of customers			Totals	
		Muni- cipalities	Direct Customers	Retail Customers	1975	1974
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balances at beginning of year	359,326	1,144	(10,923)	(20,037)	329,510	276,510
Appropriation (withdrawal)	(136,676)	86	4,072	(6,708)	(139,226)	53,000
Payment to Ontario Municipal Electric Association	—	(86)	—	—	(86)	—
Balances at end of year	222,650	1,144	(6,851)	(26,745)	190,198	329,510

**EQUITIES ACCUMULATED THROUGH
DEBT RETIREMENT APPROPRIATIONS**

for the year ended December 31, 1975

	Municipalities	Power District (Retail and Direct Customers)	Totals	
			1975	1974
	\$'000	\$'000	\$'000	\$'000
Balances at beginning of year	705,998	309,727	1,015,725	942,580
Add:				
Debt retirement appropriation	52,474	25,886	78,360	73,180
Annexation transfers and refunds . . .	8	(12)	(4)	(4)
Balances at end of year	758,480	335,601	1,094,081	1,015,720

See accompanying summary of significant accounting policies and notes to financial statements.

STATEMENT OF CHANGES IN FINANCIAL POSITION

for the year ended December 31, 1975

	1975	1974
	\$'000	\$'000
SOURCE OF FUNDS		
Operations		
Loss) income before extraordinary item	(866)	126,209
Additional charges not requiring funds		
in the current year		
Depreciation	155,617	142,456
Other items—net	(1,153)	2,361
	<u>153,598</u>	<u>271,026</u>
Financing		
Long-term debt		
Bonds and notes issued	1,624,113	670,156
Lease obligations assumed		
on head office building (note 7)	45,000	—
Less retirements	(205,886)	(163,801)
	<u>1,463,227</u>	<u>506,355</u>
Short-term notes—(decrease) increase	(69,845)	71,185
Cash and investments—(increase) decrease	(25,545)	81,389
	<u>1,367,837</u>	<u>658,929</u>
Increase in accounts and interest payable		
Including estimated liability on cancellation of		
heavy water plant	180,586	33,499
	<u>1,702,021</u>	<u>963,454</u>
APPLICATION OF FUNDS		
Additionalitions to fixed assets	1,429,412	873,854
Extraordinary item—loss on cancellation		
of heavy water plant (note 1)	60,000	—
Increases in fuel, materials and supplies	150,440	63,550
Increase in accounts receivable and other assets	48,504	20,552
Other items—net	13,665	5,498
	<u>1,702,021</u>	<u>963,454</u>

accompanying summary of significant accounting
policies and notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

1. *Extraordinary item*

During 1975, in response to the Ontario Government's publicly expressed concern about capital availability, Ontario Hydro reviewed its capital construction program. On February 11, 1976 certain specific revisions to the long-term capital construction program were announced, involving the cancellation of Bruce Heavy Water Plant "C", the deferment of proposed new generating stations, and the postponement of completion of some generating stations currently under construction. Over the next two years these revisions are expected to reduce planned expenditures by \$5.2 billion. The cancellation of the heavy water plant has resulted in an extraordinary charge of \$60 million against income to write off the cost of preliminary construction and materials, incurred during 1975, and to provide for estimated costs of cancellation of contracts awarded for materials and equipment. (Construction of this heavy water plant had been estimated to cost \$562 million). The provision for estimated costs of cancellation reflects the best current judgement of management, but may be subject to adjustment when the final amounts are known.

2. *Interest*

Interest costs consisted of:

	1975	1974
	\$'000	\$'000
Interest on bonds, notes, and other debt	459,866	362,000
Less:		
Interest capitalized	149,197	84,000
Interest on heavy water production facilities—charged to cost of heavy water	18,538	18,000
Interest earned on investments	34,049	32,000
Net gain on redemption of bonds and sale of investments	7,622	3,000
Foreign exchange (loss) gain on redemption and translation of foreign debt	(3,550)	—
	205,856	138,000
	254,010	223,000

3. *Cash and short-term investments*

Cash and short-term investments, with short-term investments recorded at cost (approximate market value), consisted of:

	1975	1974
	\$'000	\$'000
Cash	8,814	7,000
Notes of, and interest bearing deposits with, banks and trust companies	108,016	35,000
Government and government-guaranteed bonds	22,597	27,000
Corporate bonds and notes	4,975	6,000
	144,402	75,000

Investments

These investments, with maturities beyond one year, are recorded at amortized cost and consisted of:

	1975	1974
	\$'000	\$'000
Government and government-guaranteed bonds	168,102	194,442
Corporate bonds and notes	18,797	34,268
	<u>186,899</u>	<u>228,710</u>

Market value of these investments at December 31, 1975 was \$161 million (1974—\$208 million).

Investment in coal supply

Ontario Hydro and United States Steel Corporation have entered into an agreement for the development of a coal mine owned by United States Steel Corporation for the supply of 90 million tons of coal to Ontario Hydro over a thirty-year period commencing in 1976. Ontario Hydro has agreed to advance up to \$48 million for mine development and equipment, to guarantee lease payments for mine equipment and rolling stock leased by United States Steel Corporation, and to make subsequent advances for a portion of the cost of equipment replacements. Advances and associated costs, such as interest, amounted to \$25 million to December 31, 1975. These advances and associated costs are to be amortized on a tonnage basis and included as part of the cost of the coal purchased under this agreement.

Bonds and notes payable

Bonds and notes payable, expressed in Canadian dollars are summarized by years of maturity and by the currency in which payable in the following table:

Years of maturity	1975			Weighted Average Coupon Rate	1974	
	Principal outstanding \$'000				Principal outstanding \$'000	Weighted Average Coupon Rate
	Canadian	Foreign	Total			
1975	—	—	—		111,960	
1976	166,327	5,830	172,157		170,910	
1977	125,767	10,543	136,310		135,982	
1978	171,685	55,559	227,244		218,765	
1979	137,602	10,544	148,146		148,270	
1980	77,050	178,818	255,868		—	
1- 5 years	678,431	261,294	939,725	6.1%	785,887	5.7%
6-10 years	801,045	436,639	1,237,684	7.3	728,809	6.0
1-15 years	270,445	115,530	385,975	6.0	358,340	6.0
6-20 years	416,497	—	416,497	8.1	381,295	7.1
1-25 years	1,398,812	589,383	1,988,195	8.4	1,668,312	8.0
6-30 years	—	1,239,657	1,239,657	8.8	859,871	8.6
	<u>3,565,230</u>	<u>2,642,503</u>	<u>6,207,733</u>		<u>4,782,514</u>	
Currency in which payable						
Canadian dollars			3,565,230		3,028,634	
United States dollars			2,392,984		1,590,859	
West German Deutschmarks			134,858		137,109	
Swiss Francs			114,661		25,912	
			<u>6,207,733</u>		<u>4,782,514</u>	

(1) All bonds and notes payable are guaranteed as to principal and interest by the Province of Ontario. Bonds and notes payable in U.S. dollars include \$2,282 million (1974—\$1,556 million) of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario bonds sold in the United States on behalf of Ontario Hydro.

(2) Long-term bonds and notes payable in foreign currencies are translated to Canadian currency at rate of exchange at time of issue. If translated at year-end rates of exchange, the total Canadian dollar liability would be increased (decreased) by a net of:

	1975	1974
	\$'000	\$'000
United States dollars	(5,205)	(46,000)
West German Deutschmarks	34,183	49,800
Swiss Francs	13,478	13,300
	<u>42,456</u>	<u>17,100</u>

7. Other long-term debt

Other long-term debt consisted of:

(a) The balance due to Atomic Energy of Canada Limited for the purchase of Bruce Heavy Water Plant "A". Under the purchase agreement, Ontario Hydro pays equal monthly instalments of blended principal and interest to December 28, 1992, with interest at the rate of 7.795% 239,300 245,900

(b) Lease obligations assumed under the lease with Canada Crescent Corporation for the head office building at 700 University Avenue, Toronto, Effective October 1, 1975, the date of commencement of the lease, an amount of \$45 million (U.S. \$43.9 million) being the present value of the future rentals under the lease (excluding charges for taxes, utilities and maintenance), discounted at an interest rate of 8%, was capitalized as a fixed asset under "administration and service facilities". The lease term is for the 30-year period ending September 30, 2005, at which time ownership of the building may be acquired by Ontario Hydro for \$1 44,608 —

283,908 245,900

Payments required on the above debt, exclusive of interest, will total \$44 million over the next 30 years. The amount payable within one year is \$7.5 million (1974—\$6.6 million).

8. Reclassification of 1974 comparative figures

In order to be consistent with the presentation adopted in 1975, an amount of \$13,103,000 previously included with operation, maintenance and administration expense in 1974 has been reclassified as depreciation.

9. Anti-Inflation program

Effective October 14, 1975 the Government of Canada passed the Anti-Inflation Act (Canada). Subsequently, the Province of Ontario entered into an agreement with the Federal Government whereby Ontario Hydro is subject to the guidelines under this Act only in the matter of employee compensation. Ontario Hydro's prices for electricity will continue to be reviewed by the Ontario Energy Board. It is not anticipated that the Anti-Inflation Act will have any material effect on the 1975 financial statements of the Corporation.

PENSION AND INSURANCE FUND
STATEMENT OF ASSETS
as at December 31, 1975

	<u>1975</u>	<u>1974</u>
	\$ '000	\$ '000
Fixed income securities		
Government and government-guaranteed bonds	119,873	145,660
Corporate bonds	108,299	74,279
First mortgages	<u>170,666</u>	<u>133,685</u>
Total fixed income securities	398,838	353,624
Equities—corporate shares	189,512	158,529
Cash and short-term investments	<u>170</u>	<u>3,187</u>
Total investments	588,520	515,340
Accrued interest	5,595	4,784
Receivable from Ontario Hydro	<u>5,372</u>	<u>796</u>
	<u>599,487</u>	<u>520,920</u>

Notes

1. The most recent actuarial valuation of the plan, at December 31, 1973, indicated an unfunded obligation of Ontario Hydro of approximately \$55 million. Of this amount, \$36 million representing an experience deficiency is being amortized over the years 1974 through 1978 and the balance of \$19 million representing the unfunded liability with respect to improved benefits is being amortized over the years 1974 through 1989.
2. In the above statement of assets, bonds are included at amortized cost, first mortgages at balance of principal outstanding and shares at cost. Total bonds and shares at December 31, 1975 with a book value of \$418 million had a market value of \$372 million. (1974: book value \$378 million—market value \$304 million).

AUDITORS' REPORT
(Pension and Insurance Fund)

We have examined the statement of assets of The Pension and Insurance Fund of Ontario Hydro as at December 31, 1975. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the assets of the fund as at December 31, 1975.

Toronto, Canada
March 8, 1976

CLARKSON, GORDON & CO.
Chartered Accountants

APPENDIX I – OPERATIONS

The Table of Power Resources and Requirements on pages 40 and 41 shows the primary peak requirements for the month of December and the dependable peak capacity of resources at that time. A separate table on pages 38 and 39 gives the dependable peak capacity and the December maximum output of major Ontario Hydro generating stations and of the major sources of purchased power. Any comparison of total requirements and resources should make allowance for that part of total requirements that may be interrupted over the peak period under contract terms accepted by the customer. In 1975 this was approximately 264,400 kilowatts.

The dependable capacity of the hydro-electric generating stations is the estimated output which an analysis of stream-flow conditions indicates the station is capable of producing 98 per cent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds and since all would not be simultaneously affected by low stream flows, the amount by which the total hydro-electric generating capacity of the system exceeds the sum of the various station capacities represents the diversity in stream flow within the system. The dependable peak capacity of the thermal station is the net output of its fully commissioned units.

The analysis of energy made available by Ontario Hydro on page 43 shows for the East and West System components and the Total System the energy obtained from each major source in 1974 and 1975 and the related percentage changes in 1975. The table also shows the corresponding primary and secondary energy supplied in each year together with the percentage changes in 1975.

Total energy made available declined by 1.8 per cent from that of 1974 to 89,140 million kilowatt-hours. Production at Ontario Hydro generating stations was 72,697 million kilowatt-hours, 4.7 per cent less than in 1974. This output consisted of 35,128 million kilowatt-hours from hydro-electric generation, 6.9 per cent less than in 1974, and 37,569 million kilowatt-hours from thermal-electric generation, 2.6 per cent below 1974 production. Conventional thermal-electric output increased 5.0 per cent to 26,254 million kilowatt-hours and output of nuclear stations declined 16.5 per cent to 11,304 million kilowatt-hours. The energy from combustion turbines was 11 million kilowatt-hours, 48.1 per cent less than 1974. At the same time the amount of purchased energy rose 13.7 per cent to 16,443 million kilowatt-hours.

During the early months of the year, stream flows were augmented by water from storage reservoirs. The spring freshet restored most lakes to near or above normal levels. From the end of May storages declined. In the East System, although there was some improvement toward the end of the year, the total usable water, excluding the Great Lakes, was about 12 per cent below normal and it was 25 per cent below normal in the West. Of the four major rivers the Niagara and the St Lawrence had mean flows in excess of their ten-year moving averages by 12.7 and 11.3 per cent respectively and the mean flows on the Ottawa and Abitibi Rivers were 24.6 and 23.5 per cent below the averages.

ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1974	1975	Increase or Decrease
	kWh	kWh	%
East System			
Generated (Net)			
Hydro-Electric . . .	33,331,164,244	30,929,191,453	- 7.2
Thermal-Electric— Conventional, Nuclear & Combustion Turbine	38,394,715,930	37,550,120,670	- 2.2
Total Generated	71,725,880,174	68,479,312,123	- 4.5
Purchased	12,788,304,988	14,717,360,142	15.1
Transferred In or (Out)	952,700,000	1,213,880,000	
Primary	77,389,285,490	79,512,594,703	2.7
Secondary	8,077,599,672	4,897,957,562	39.4
Total	85,466,885,162	84,410,552,265	- 1.2
West System			
Generated (Net)			
Hydro-Electric	4,417,562,600	4,199,116,900	- 4.9
Thermal-Electric— Conventional, combustion turbine and diesel-electric	174,135,200	18,762,420	-89.2
Total Generated	4,591,697,800	4,217,879,320	8.1
Purchased	1,667,854,000	1,725,846,400	3.5
Transferred In or (Out)	(952,700,000)	(1,213,880,000)	
Primary	5,306,808,800	4,709,313,720	-11.3
Secondary	43,000	20,532,000	
Total	5,306,851,800	4,729,845,720	-10.9
Total System			
Generated (Net)			
Hydro-Electric	37,748,726,844	35,128,308,353	- 6.9
Thermal-Electric— Conventional, Nuclear Combustion Turbine & Diesel-Electric	38,568,851,130	37,568,883,090	2.6
Total Generated	76,317,577,974	72,697,191,443	- 4.7
Purchased	14,456,158,988	16,443,206,542	13.7
Primary	82,696,094,290	84,221,908,423	1.8
Secondary	8,077,642,672	4,918,489,562	-39.1
Total	90,773,736,962	89,140,397,985	- 1.8

ONTARIO HYDRO'S POWER RESOURCES—1975

		Dependable Capacity*	Maximum Output*	Annual Energy Output (Net) #
		kW	kW	kWh
River	Hydro-Electric Generating Stations			
Niagara	# # Sir Adam Beck—Niagara No. 1	420,000	341,200	2,638,337,280
	Sir Adam Beck—Niagara No. 2	1,292,000	1,297,500	9,287,429,000
	Pumping—Generating Station	108,000	63,000	—122,340,000
	**Ontario Power	—	98,000	728,113,000
	**Toronto Power	—	0	—2,341,410
Welland Canal	DeCew Falls No. 1	31,000	31,500	158,152,000
	DeCew Falls No. 2	124,000	135,000	894,903,100
	Adjustment to Niagara River Stations, an allowance for use of water diverted to Ontario Hydro from the plant of another producer	—75,000		
St. Lawrence	Robert H. Saunders—St. Lawrence	696,000	860,000	7,214,685,000
Ottawa	Des Joachims	367,000	382,000	2,007,958,600
	Otto Holden	193,000	217,000	987,995,400
	Chenau	108,000	117,000	656,347,000
	Chats Falls (Ontario half)	73,000	80,000	488,260,000
Madawaska	Mountain Chute	164,000	144,000	251,191,600
	Barrett Chute	172,000	160,000	257,260,700
	Stewartville	168,000	160,000	265,426,000
Abitibi	# # Abitibi Canyon	226,000	165,000	1,192,218,900
	Otter Rapids	177,000	170,400	610,689,300
Mississagi	Aubrey Falls	158,000	158,000	189,822,603
	George W. Rayner	46,000	42,000	70,316,940
	Wells	229,000	121,000	343,070,000
	Red Rock Falls	40,000	42,000	188,114,800
Mattagami	Kipling	142,000	137,500	532,956,200
	Little Long	125,000	68,000	464,572,900
	Harmon	125,000	138,000	539,189,200
Montreal	Lower Notch	252,000	123,000	344,935,400
Various	Other Hydro-Electric Generating Stations	137,200	135,460	741,927,940
	± Adjustment for diversity	78,800		
Sub-total East System Component		5,577,000		30,929,191,453
Nipigon	Pine Portage	114,800	130,000	909,900,000
	Cameron Falls	75,000	61,300	602,961,000
	Alexander	62,400	52,500	488,634,000
English	Caribou Falls	70,500	73,000	565,515,000
	Manitou Falls	59,600	69,750	433,963,500
Kaministiquia	Silver Falls	45,700	46,000	201,973,000
Winnipeg	Whitedog Falls	49,000	58,000	438,029,000
Aguasabon	Aguasabon	45,000	45,200	286,455,000
Various	Other Hydro-Electric Stations	29,700	41,600	271,686,400
	± Adjustment for diversity	27,000		
Sub-total West System Component		578,700		4,199,116,900
Total hydro-electric generation		6,155,700		35,128,308,353

ONTARIO HYDRO'S POWER RESOURCES—1975

		Dependable Capacity*	Maximum Output*	Annual Energy Output (Net) #
		kW	kW	kWh
Location	Thermal-Electric Generating Stations			
Kingston	Lennox	—	850,000	468,277,000
Courtright	Lambton	2,100,000	2,100,000	6,084,314,000
Windsor	J. Clarke Keith	256,000	83,500	25,447,100
Nanticoke	Nanticoke	2,471,000	2,450,000	8,973,259,000
Toronto	Lakeview	2,298,000	1,690,000	5,316,433,000
	Richard L. Hearn	1,196,000	861,000	5,368,479,600
Pickering	Pickering (Nuclear) ...	2,056,000	1,557,000	11,150,125,000
Rolphon	Nuclear Power Demonstration	22,000	22,500	153,686,000
	Combustion Turbines	384,400	182,320	10,099,970
	Sub-total East System Component	10,783,400		37,550,120,670
Thunder Bay	Thunder Bay	97,000	960	17,545,300
	Combustion Turbines and Diesel-Electric	29,000	9,000	1,217,120
	Sub-total West System Component	126,000		18,762,420
	Total Thermal-electric generation	10,909,400		37,568,883,090
	Sources of Purchased Power			
	AECL—Douglas Point	206,000	58,000	553,935,688
	Detroit Edison Co	—	0	0
# # Niagara Mohawk Power Corp.	.....	—	454,000	2,274,090,000
**Canadian Niagara Power Co.	.....	—	44,000	209,870,000
	Power Authority of the State of New York	—	267,000	436,825,000
# # Quebec Hydro-Electric Commission	.....	1,187,000	1,226,000	10,842,123,800
	Dow Chemical	—	—	96,952,800
# # Abitibi Paper Co. Ltd.	.....	—	46,000	165,919,896
	Great Lakes Power	8,100	22,200	66,514,758
	Miscellaneous (relatively small suppliers)	700	50,000	70,186,700
	International Nickel Company	—	—	941,500
	Sub-total East System Component	1,401,800		14,717,360,142
Manitoba Hydro-Electric Board		200,000	215,000	1,705,214,000
Ontario-Minnesota P&P Company Limited			14,000	20,632,400
	Sub-total West System component	200,000		1,725,846,400
Total Generated		17,065,100		72,697,191,443
Total Purchased		1,601,800		16,443,206,542
Total Generated and Purchased		18,666,900		89,140,397,985

*The power capacity and output reported in this table are the 20-minute peaks for the month of December. Since the various maximum outputs do not coincide, their sum is not the peak load of the system.

Net output of generating stations or the total received from suppliers.

**25—hertz.

25—and 60—hertz.

∅ Adjustment to reconcile the sum of the plant capacities with the calculated capacity of the East System and West System components, each considered as a whole.

POWER RESOURCES AND REQUIREMENTS

	TOTAL SYSTEM			
	1974	1975	Net Increase	
	kW	kW	kW	%
Dependable Peak Capacity				
Generated Hydro-Electric	6,294,100	6,155,700	-138,400	-2.2
Thermal-Electric	7,863,600	10,909,400	3,045,800†	38.7
Total Generated	14,157,700	17,065,100	2,907,400	20.5
Purchased	1,600,800	1,601,800	1,000	1
Total Generated and Purchased	15,758,500	18,666,900	2,908,400	18.5
Reserve or Deficiency	2,220,268	4,154,252	1,933,984	87.1
*Primary Power Requirements	13,538,232	14,512,648	974,416	7.2
Ratio of Reserve or Deficiency to Requirements %	16.4	28.6		

TRANSMISSION LINES AND CIRCUITS

Classified by Voltages and Types of Supporting Structures

	LINE ROUTE MILES		CIRCUIT MILES	
	At Dec. 31 1975	At Dec. 31 1974	At Dec. 31 1975	At Dec. 31 1974
500,000-volt aluminum or steel tower	645	645	645	645
345,000-volt steel tower	3	3	3	3
230,000-volt aluminum or steel tower	4,497	4,359	6,719	6,472
230,000-volt wood pole	847	847	848	848
230,000-volt underground	2	2	4	4
115,000-volt steel tower	2,230	2,234	3,739	3,737
115,000-volt wood pole	2,909	2,862	2,921	2,874
115,000-volt underground	60	57	108	105
69,000-volt wood pole	166	166	166	166
60,000-volt steel tower or wood pole	8	8	8	8
44,000-volt and less wood and steel	7,844	7,714	8,580	8,420
TOTAL	19,211	18,897	23,741	23,282

DECEMBER 1974 AND 1975

EAST SYSTEM COMPONENT		WEST SYSTEM COMPONENT	
1974	1975	1974	1975
kW	kW	kW	kW
5,715,000	5,577,000	579,100	578,700
7,734,600†	10,783,400	129,000	126,000
13,449,600	16,360,400	708,100	704,700
1,400,800	1,401,800	200,000	200,000
14,850,400	17,762,200	908,100	904,700
1,946,618	3,787,962	185,430	343,860
12,903,782	13,974,238	722,670	560,840
15.1	27.1	25.7	61.3

* The capacities shown are those available for a 20-minute period at the time of the system primary peak demand in December, the capacity of the purchased power sources being based on the terms of the purchased contract. Requirements shown are the maximum peaks for December on the East System Component and the West System Component, and a coincident value for the Total System. The coincident value, however is not the sum of the component maximum requirements, which occur at different times. Some part of the East System requirements is subject to interruptions over the peak period in accordance with contract terms accepted by the customers, the total possible load subject to such interruptions at the time of the 1975 peak being 264,400 kW.

† One Pickering and four Nanticoke units reinstated as dependable following an extended outage period which had encompassed the 1974 December peak.

DISPOSAL OF ENERGY BY ONTARIO HYDRO

1975

	Primary kWh	Secondary kWh	Total kWh
To Municipalities	54,522,783,860†	—	54,522,783,860
To Direct Customers	9,915,105,830	7,896,562	9,923,002,392
—Utilities for Resale	2,672,602,002†	4,916,123,000	7,588,725,002
Sub-total	67,110,491,692	4,924,019,562	72,034,511,254
To Retail Customers			
In Towns and Villages	388,688,300	—	388,688,300
In Rural Areas	10,638,283,600	—	10,638,283,600
—Utilities for Resale	22,400,400†	—	22,400,400
Sub-total	11,049,372,300	—	11,049,372,300
To Ontario Hydro Heavy Water Plant and Construction Projects*	534,664,951	—	534,664,951
Total Energy Used	78,694,528,943	4,924,019,562	83,618,548,505
Distribution Losses & Unaccounted for	1,031,325,600	—	1,031,325,600
Transmission Losses & Unaccounted for	4,490,523,880	—	4,490,523,880
Total Primary & Secondary Energy Supplied	84,216,378,423	4,924,019,562	89,140,397,985

† The three quantities of primary power thus indicated, amounting to 57,217,786,262 kWh, were delivered to municipal and other utilities for resale.

* This energy was included in energy supplied to Rural Areas and Direct Customers prior to 1975.

ANALYSIS OF by Ontario Hydro and Associated

	SALES BY ASSOCIATED MUNICIPAL ELECTRICAL UTILITIES LISTED IN STATEMENT A	
	kWh	%
Ultimate Use:		
Residential Service		
Continuous Occupancy	15,394,846,066	29.3
Intermittent Occupancy		
Total sales residential-type service	15,394,846,066	29.3
General Service		
—Primary	36,561,986,163	69.6
—Secondary		
Farm		
Street Lighting	586,670,947	1.1
Unclassified as to Ultimate Use:		
To Other Utilities—Primary		
—Secondary		
Total sales	52,543,503,176	100.0
Adjustments:		
Distribution losses and unaccounted for—M.E.U.	2,212,921,824	
Generated by M.E.U. listed in Statement A	(199,809,540)	
Purchased by M.E.U. listed in Statement A from sources other than the Ontario Hydro	(33,831,600)	
Ontario Hydro sales to municipalities, to direct, and to retail customers	54,522,783,860	
Supplied to heavy water plant and construction projects—Ontario Hydro		
Distribution losses and unaccounted for—Ontario Hydro		
Transmission losses and unaccounted for—Ontario Hydro		
Generated and purchased by the Ontario Hydro		

* Includes those direct customers who were formerly classed as Retail Special with loads under 5,000 kW

† In previous years this energy was included in Ontario Hydro sales

ENERGY SALES

Municipal Electrical Utilities during 1975

SALES BY THE ONTARIO HYDRO						TOTAL	
To Retail Customers				To Direct Customers			
In Certain Towns and Villages Served by Ontario Hydro Distribution Facilities		In Rural Areas*					
kWh	%	kWh	%	kWh	%	kWh	%
207,349,500	53.4	4,379,786,000	41.1	.....		19,981,981,566	24.6
.....		401,813,700	3.8	.....		401,813,700	.5
207,349,500	53.4	4,781,599,700	44.9	.....		20,383,795,266	25.1
176,607,900	45.4	3,854,326,300	36.1	9,915,105,830	56.6	50,508,026,193	62.3
.....		.....		7,896,562	.0	7,896,562	.0
.....		1,958,186,300	18.4	.....		1,958,186,300	2.4
4,730,900	1.2	44,171,300	.4	.....		635,573,147	.8
.....		22,400,400	.2	2,672,602,002	15.3	2,695,002,402	3.3
.....		.....		4,916,123,000	28.1	4,916,123,000	6.1
388,688,300	100.0	10,660,684,000	100.0	17,511,727,394	100.0	81,104,602,870	100.0
.....		.....		.....		2,212,921,824	
.....		.....		.....		(199,809,540)	
.....		.....		.....		(33,831,600)	
388,688,300		10,660,684,000		17,511,727,394		83,083,883,554	
.....		47,374,475		487,290,476		534,664,951†	
26,251,600		980,931,300		24,142,700		1,031,325,600	
.....		.....		.....		4,490,523,880	
.....		.....		.....		89,140,397,985	

NUMBER OF ULTIMATE CUSTOMERS SERVED

by Ontario Hydro and Associated Municipal Electrical Utilities

	1974	1975	Increase Decrease Per Cent
Retail customers of 353 municipal utilities	1,872,461	1,899,392	+ 1.4
Retail customers of Ontario Hydro (including 2 utilities)	720,273	747,609	+ 3.8
Direct customers (including 11 utilities)	99	107	+ 8.0
Total	2,592,833	2,647,108	+ 2.1

APPENDIX II – FINANCE

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FIXED ASSETS
for the year ended

	Balance December 31, 1974	Placed In Service
	\$'000	\$'000
POWER SUPPLY FACILITIES		
Generating Stations		
Fossil-electric	1,251,791	126,464
Nuclear-electric	501,573	2,000
Hydro-electric	1,592,486	4,950
Total generating stations	3,345,850	133,414
Transformer stations	692,776	57,935
Transmission lines	695,791	70,307
Communication equipment	44,657	12,545
Retail distribution facilities	561,008	63,258
Total power supply facilities	5,340,082	337,459
HEAVY WATER PLANT AND FACILITIES	255,890	834
ADMINISTRATION AND SERVICE FACILITIES		
Land and buildings	58,952	63,427
Office and service equipment	126,018	41,671
Total administration and service facilities	184,970	105,098
TOTAL FIXED ASSETS	5,780,942	443,391

SETS

December 31, 1975

ICE		UNDER CONSTRUCTION DECEMBER 31, 1975	TOTAL DECEMBER 31, 1975	EXPENDITURES DURING 1975
Retired or Reclassified	Balance December 31, 1975			
\$'000	\$'000	\$'000	\$'000	\$'000
173	1,378,428	682,010	2,060,438	258,111
(1,177)	502,396	1,339,130	1,841,526	510,155
(1,006)	1,596,430	76,099	1,672,529	39,220
(2,010)	3,477,254	2,097,239	5,574,493	807,486
(3,606)	747,105	79,853	826,958	86,709
(1,193)	764,905	133,417	898,322	111,266
(1,327)	55,875	27,195	83,070	18,660
(9,729)	614,537	6,191	620,728	62,464
(17,865)	5,659,676	2,343,895	8,003,571	1,086,585
.....	256,724	307,588	564,312	251,035
(1,113)	121,266	12,636	133,902	62,391
(6,370)	161,319	.....	161,319	41,671
(7,483)	282,585	12,636	295,221	104,062
(25,348)	6,198,985	2,664,119	8,863,104	1,441,682

ACCUMULATED DEPRECIATION

for the Year Ended December 31, 1975

	Balance December 31, 1974	Direct Provision	Indirect Provision	Retirements and Adjustments	Balance December 1975
POWER SUPPLY FACILITIES	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
Generating stations—					
Fossil-electric	237,636	47,737		135	285,508
Nuclear-electric	39,198	12,944	4	(96)	52,050
Hydro-electric	256,499	17,025		(695)	272,829
Total generating stations	533,333	77,706	4	(656)	610,387
Transformer stations	154,395	21,502	52	(2,707)	173,242
Transmission lines	124,513	12,545		(885)	136,173
Communications equipment	10,828	2,146		(1,334)	11,640
Retail distribution facilities	174,963	20,272		(9,146)	186,089
Total power supply facilities	998,032	134,171	56	(14,728)	1,117,531
HEAVY WATER PLANT AND FACILITIES	19,039		12,602		31,641
ADMINISTRATION AND SERVICE FACILITIES:					
Land and building	10,084		1,369	(354)	11,099
Office and service equipment	66,117		15,050	(5,628)	75,539
Total administration and service facilities	76,201		16,419	(5,982)	86,638
TOTAL ACCUMULATED DEPRECIATION	1,093,272	134,171	29,077	(20,710)	1,235,810

LONG-TERM BONDS AND NOTES PAYABLE

able in Canadian currency(1)

Maturity		Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1975
				%	Can. \$'000
Jan.	1976	1974	1956	4.00	43,147
Sept.	1976	—	1970	8.50	74,632
Oct.	1976	—	1969	8.25	13,949
Nov.	1976	1974	1957	5.00	34,599
Jan.	1977	1975	1967	6.25	14,810
Mar.	1977	1975	1955	3.50	38,113
Apr.	1977	1974	1957	5.00	72,444
June	1977	—	1975	7.00	150
Nov.	1977	—	1974	8.50	250
Jan.	1978	—	1975	8.25	3,300
Feb.	1978	—	1972	6.25	30,000
Feb.	1978	—	1975	7.50	5,000
Mar.	1978	1976	1958	4.50	32,627
Aug.	1978	—	1973	8.25	30,000
Oct.	1978	1976	1958	5.00	45,508
Nov.	1978	—	1973	8.25	25,000
Dec.	1978	—	1975	9.125	250
Mar.	1979	—	1974	8.00	25,000
May	1979	1974	1954	3.50	34,492
July	1979	—	1959	5.75	28,758
Oct.	1979	1974	1954	3.50	49,352
Jan.	1980	—	1975	7.75	300
Feb.	1980	1978	1960	6.00	26,305
Feb.	1980	—	1975	7.75	15,000
Feb.	1980	—	1975	7.25	50
July	1980	1978	1960	5.50	35,395
Feb.	1981	1979	1961	5.50	38,977
May	1981	—	1975	8.75	35,000
June	1981	—	1974	9.625	24,760
Aug.	1981	—	1974	9.75	25,000
Nov.	1981	—	1974	9.375	40,000
Jan.	1982	—	1975	8.75	40,000
Feb.	1982	—	1975	7.75	25,000
June	1982	1979	1962	5.00	31,654
July	1982	—	1975	9.00	75,000
Dec.	1982	—	1975	9.75	100,000
Mar.	1983	1980	1963	5.25	38,067
June	1983	1979	1963	5.00	50,930
Aug.	1983	—	1973	8.375	44,975
Nov.	1983	1980	1961	5.25	38,721
Feb.	1984	1981	1964	5.25	48,421
Oct.	1984	1980	1964	5.25	52,216
Feb.	1985	1981	1965	5.25	67,324
Oct.	1985	—	1975	10.25	25,000
July	1987	1985	1967	6.25	23,622
Jan.	1988	1984	1966	5.75	46,982
Apr.	1988	1984	1966	6.00	46,664
July	1988	1984	1966	6.00	43,842
Jan.	1989	1985	1967	6.25	37,599
Sept.	1989	1985	1967	6.50	27,259
Mar.	1990	1986	1967	6.00	44,477
Apr.	1992	1988	1968	7.00	39,526
Aug.	1992	1988	1968	7.00	43,018
Sept.	1992	1988	1968	7.00	55,250
Mar.	1994	1989	1969	7.75	26,628
Apr.	1994	1990	1970	9.00	45,867
May	1994	1989	1969	7.75	30,579
Oct.	1994	1989	1969	8.25	22,783
Dec.	1994	1989	1969	8.50	20,261
Feb.	1995	1990	1970	9.00	9,072
June	1995	1990	1970	9.00	55,443
Nov.	1995	1990	1970	8.75	68,070
Feb.	1996	1991	1971	7.50	85,198
Apr.	1996	1991	1971	7.625	47,635
July	1996	1991	1971	8.25	64,555
Sept.	1996	1991	1971	7.875	81,417
Feb.	1997	1992	1972	7.375	67,318
Apr.	1997	1992	1972	7.625	90,247
Sept.	1997	1997	1972	8.25	91,618
Feb.	1998	1993	1973	7.75	97,187

LONG-TERM BONDS AND NOTES PAYABLE (Cont.)

Payable in Canadian currency⁽¹⁾ (Cont.)

Maturity		Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1975
				%	Can. \$'000
May	1998	1993	1973	8.00	121,339
Nov.	1998	1993	1973	8.50	47,453
Mar.	1999	1994	1974	8.50	73,186
June	1999	1994	1974	9.75	73,191
Aug.	1999	1994	1974	10.25	73,958
Nov.	1999	1994	1974	10.00	59,510
Jan.	2000	1995	1975	9.75	60,000
Feb.	2000	1995	1975	9.50	100,000
May	2000	—	1975	10.25	65,000
Oct.	2000	1995	1975	10.75	100,000
Total Payable in Canadian currency					3,565,230

Payable in United States Currency⁽¹⁾ Held by Province of Ontario

				%	US \$'000	Can \$'000	
Nov.	1978	1958	(3)	1953	3.625	46,097	45,100
Mar.	1980	1959	(3)	1954	3.125	28,861	28,861
May	1981	1961	(3)	1956	3.875	39,652	38,861
June	1982	1981	(3)	1975	8.20	125,000	128,861
Feb.	1984	1969	(3)	1959	4.75	64,630	62,861
Nov.	1985	—	(3)	1975	8.40	100,000	101,861
Sept.	1990	1975	(3)	1965	4.75	44,896	48,861
Apr.	1996	1981	(3)	1966	5.50	31,977	34,861
Apr.	1997	1982	(3)	1967	5.625	59,054	63,861
Dec.	1997	1982	(3)	1967	6.875	69,470	75,861
Aug.	1998	1983	(3)	1968	7.125	70,495	75,861
Feb.	1999	1984	(3)	1969	7.375	72,970	78,861
Sept.	1999	1984	(3)	1969	8.375	92,075	99,861
Feb.	2000	1985	(3)	1970	9.25	87,470	93,861
Aug.	2000	1985	(3)	1970	9.25	67,435	68,861
May	2001	1986	(3)	1971	7.85	87,745	88,861
May	2002	1987	(3)	1972	7.70	98,310	97,861
Dec.	2002	1987	(3)	1972	7.30	92,020	91,861
Oct.	2003	1988	(3)	1973	7.90	120,620	120,861
Mar.	2004	1989	(3)	1974	8.60	118,415	114,861
Oct.	2004	1989	(3)	1974	10.25	172,760	169,861
Mar.	2005	1990	(3)	1975	8.875	200,000	200,861
June	2005	1990	(3)	1975	9.125	150,000	153,861
Nov.	2005	—	(3)	1975	9.25	200,000	202,861
Total payable in United States currency						2,239,952	2,281,861

Payable in West German currency⁽¹⁾

					%	DM'000	Can
Aug.	1975-1984	1975	(3,4)	1969	7.00	135,000	3
Dec.	1977-1986	1977	(3,4)	1971	7.50	100,000	3
June	1980-1987	1980	(4,5)	1972	6.50	100,000	3
Mar.	1981-1988	1981	(4,5)	1973	6.50	100,000	3
Total payable in West German currency						435,000	13

Eurodollar-Payable in United States currency⁽¹⁾

					%	US \$'000	Can \$'000
Jan.	1977-1986	1977	(3,4)	1971	8.25	34,300	3,800
Sept.	1980	—		1975	9.00	75,000	7,800
Total Eurodollar-Payable in United States currency						109,300	11,600

LONG-TERM BONDS AND NOTES PAYABLE (Cont.)Payable in Swiss currency⁽¹⁾

Maturity		Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1975	
				%	Sw. Fr'000	Can \$'000
Nov.	1980	—	1975	7.75	150,000	57,937
Oct.	1983-1987	1983	1972	5.50	100,000	25,912
Dec.	1980-1990	—	1975	7.75	80,000	30,812
Total payable in Swiss currency					330,000	114,661

Bonds payable in United States currency, held by the Province of Ontario, have terms identical with issues sold in the United States by the Province on behalf of Ontario Hydro. All other bonds payable are guaranteed as to principal and interest by the Province of Ontario.

Exchangeable at bondholder's option for an equal amount of bonds due September 1996 at 8.25% interest.

Callable at various declining premiums.

Payable in equal annual installments.

Callable for 3 years at 101% and thereafter at par.

Redeemable 1980-1989, by purchase in the market, of up to 4,000,000 Sw Fr annually, at prices not exceeding par.

Redeemable 1983-1986, by purchase in the market, of up to 10,000,000 Sw Fr annually, at prices not exceeding par.

SUMMARY OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

for the Year Ended December 31, 1975

	MUNICIPALITIES	POWER DISTRICT		TOTAL
		Retail Customers	Direct Customers	
	\$ '000	\$ '000	\$ '000	\$ '000
AMOUNTS CHARGED FOR PRIMARY POWER				
Common Functions				
Operation, maintenance and administration	380,348	85,792	66,352	532,492
Cost of return on equity	19,372	4,213	3,315	26,900
Debt retirement appropriation	52,474	11,412	8,978	72,864
Stabilization of rates and contingencies withdrawal (note 7)	(56,993)	(12,394)	(9,752)	(79,139)
Total common demand functions	395,201	89,023	68,893	553,117
Energy at 4.50 mills per kWh	245,343	54,277	56,583	356,203
Total common functions	640,544	143,300	125,476	909,320
Other Functions				
Transformation and metering—stage I	28,965	6,523	1,667	37,155
Transformation and metering—stage II	1,177	4,440	31	5,648
Special facilities	1,909	(91)	(2,818)	(1,000)
Return on equity	(18,677)	(4,601)	(3,622)	(26,900)
Total bulk power charges allocated	653,918	149,571	120,734	924,223
Retail distribution charge		103,470		103,470
Total amount charged for primary power	653,918	253,041	120,734	1,027,693
Amounts billed	649,107	248,180	125,508	1,022,795
Balance charged (municipalities) or transferred to reserve for stabilization of rates and contingencies (power district) (note 7)	(4,811)	(4,861)	4,774	(4,898)
PRIMARY POWER AND ENERGY SUPPLIED				
Average of monthly peak load used in allocating the amount charged for bulk power '000 kW	8,705	1,893 ⁽¹⁾	1,489	12,087
Energy—'000 million kWh	54,521	12,061	12,574	79,156

(1) includes local systems 69,656 kW
See accompanying notes on page 53

NOTES TO STATEMENTS OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

Certain common functions in the production and supply of power are considered to be used by all customers in relation to demand requirements. Therefore the associated charges are allocated at a common rate to all customers.

Stage I transformation and metering charges are those associated with transformation at high-voltage stations from 115 kV to a voltage less than 115 kV but exceeding 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.

Stage II transformation and metering charges are those associated with transformation at low-voltage stations from 44 kV, 27.6 kV, 13.8 kV or similar voltages to a delivery voltage of less than 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.

Special facilities charges are those associated with low-voltage line facilities located within a municipality's or local system's boundaries that serve only that customer. Also included in this category are charges for providing standby services, adjustments for the net surpluses or deficits arising from power contracts containing unusual rates or supply conditions, and reductions allowed for interruptible power.

Return on equity is calculated at 2.67% on equities accumulated through debt retirement charges, after giving recognition to direct customers' contributions for debt retirement prior to 1966. The charges of providing the return on equity is included in common demand functions.

The portion of the amount charged for power attributable to producing energy, rather than meeting demand requirements, has been classified as energy charge. For allocation purposes, this charge has been established at 4.50 mills per kWh.

The demand charge is the per kilowatt charge for primary power, exclusive of energy cost.

The withdrawal from the stabilization of rates and contingencies as shown on the Statement of Operations consists of:

	\$ '000
Withdrawal	
In common demand functions	79,139
Deficit retail customers	4,861
Surplus direct customers	(4,774)
	<u>79,226*</u>

*Excluding the \$60 million withdrawal with regard to cancellation of Bruce Heavy Water Plant "C".

STATEMENT OF THE AMOUNTS CHARGE

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 4.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Acton.....	8,463.0	47,639.2	384,220	214,377	30,448	—
Ailsa Craig.....	878.6	4,831.3	39,891	21,741	3,096	3,406
Ajax.....	18,639.4	111,719.9	846,224	502,740	67,060	—
Alexandria.....	5,821.4	34,399.1	264,293	154,796	20,735	10,950
Alfred.....	1,488.9	8,338.6	67,598	37,524	5,246	5,771
Alliston.....	5,528.9	33,434.4	251,010	150,455	19,892	—
Almonte.....	3,799.5	20,133.8	172,497	90,602	13,669	—
Alvinston.....	498.5	2,678.1	22,634	12,051	1,757	1,932
Amherstburg.....	8,120.0	49,639.0	368,647	223,376	29,214	—
Ancaster Twp.....	3,678.3	20,830.9	166,995	93,739	13,233	—
Apple Hill.....	227.0	1,120.2	10,308	5,041	800	880
Arkona.....	423.5	2,474.1	19,229	11,134	1,493	1,642
Arnprior.....	11,114.7	71,256.4	504,606	320,654	39,408	30,314
Arthur.....	2,712.6	16,943.4	123,154	76,246	9,760	—
Athens.....	1,047.8	5,941.2	47,570	26,735	3,692	4,061
Atikoken Twp.....	4,596.4	28,157.8	208,678	126,711	16,199	17,684
Aurora.....	14,702.4	87,881.8	667,484	395,468	52,896	—
Avonmore.....	228.0	1,208.5	10,351	5,439	803	884
Aylmer.....	7,812.0	44,426.7	354,666	199,920	27,841	13,852
Ayr.....	1,976.8	10,513.4	89,747	47,311	6,997	5,983
Baden.....	1,379.2	6,701.4	62,618	30,156	4,903	3,126
Bancroft.....	3,254.6	17,142.5	147,761	77,141	11,602	5,616
Barrie.....	55,800.7	339,381.8	2,533,336	1,527,219	200,759	—
Barry's Bay.....	1,381.7	7,734.2	62,733	34,804	4,869	5,355
Bath.....	901.2	4,881.1	40,916	21,965	3,175	3,493
Beachburg.....	657.0	3,727.5	29,831	16,774	2,364	—
Beachville.....	3,243.8	20,743.6	147,270	93,346	11,671	—
Beamsville.....	3,566.8	20,629.8	161,932	92,834	12,833	—
Beaverton.....	2,789.2	15,599.3	126,630	70,197	10,026	—
Beeton.....	1,364.2	7,603.2	61,936	34,215	4,822	4,503
Belle River.....	3,046.1	18,209.6	138,295	81,944	10,851	5,667
Belleville.....	49,418.6	295,812.7	2,243,589	1,331,158	177,797	—
Belmont.....	1,559.2	8,635.9	70,788	38,862	5,570	2,055
Blenheim.....	4,190.9	23,831.7	190,267	107,243	15,061	907
Bloomfield.....	871.8	4,761.0	39,582	21,425	3,137	—
Blyth.....	1,390.2	7,789.0	63,115	35,051	4,932	3,627
Bobcaygeon.....	2,337.6	13,543.0	106,126	60,944	8,236	9,060
Bolton.....	5,109.4	30,301.5	231,965	136,357	15,769	—
Bothwell.....	938.5	5,417.3	42,610	24,378	3,307	3,638
Bowmanville.....	16,520.6	96,630.5	750,034	434,837	59,438	—

*see notes p. 53

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1975

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
570	(22,300)	607,315	608,914	(1,599)	46.43	71.76	12.75
—	(2,185)	65,949	63,680	2,269	50.31	75.06	13.65
14,108	(25,863)	1,404,269	1,389,212	15,057	48.37	75.34	12.57
1,720	(11,635)	440,859	431,346	9,513	49.14	75.73	12.82
—	(2,197)	113,942	111,813	2,129	51.32	76.52	13.66
2,549	(11,486)	412,420	405,374	7,046	47.38	74.59	12.34
3,751	(7,130)	273,389	268,264	5,125	48.11	71.95	13.58
—	(2,097)	36,277	35,779	498	48.59	72.77	13.55
2,658	(19,627)	604,268	599,952	4,316	46.91	74.42	12.17
—	(9,214)	264,753	261,661	3,092	46.49	71.98	12.71
—	(682)	16,347	15,957	390	49.80	72.00	14.59
—	(1,639)	31,859	31,579	280	48.93	75.22	12.88
6,181	(20,447)	880,716	851,303	29,413	50.39	79.24	12.36
4,217	(5,021)	208,356	204,792	3,564	48.70	76.81	12.30
—	(2,469)	79,589	78,028	1,561	50.44	75.96	13.40
—	(12,439)	356,833	346,386	10,447	50.06	77.63	12.67
4,166	(24,461)	1,095,553	1,078,912	16,641	47.62	74.52	12.47
—	(509)	16,968	16,466	502	50.57	74.42	14.04
1,359	(18,855)	578,783	575,755	3,028	48.50	74.09	13.03
381	(4,365)	146,054	145,290	764	49.95	73.88	13.89
116	(5,052)	95,867	94,868	999	47.64	69.51	14.31
72	(4,924)	237,268	235,087	2,181	49.20	72.90	13.84
—	(92,352)	4,168,962	4,127,055	41,907	47.34	74.71	12.28
—	(2,144)	105,617	102,772	2,845	51.25	76.43	13.66
—	(1,657)	67,892	66,781	1,111	50.96	75.33	13.91
—	(1,177)	47,792	46,078	1,714	47.21	72.73	12.82
1,206	(10,582)	242,911	256,795	(13,884)	46.11	74.88	11.71
440	(7,897)	260,142	258,736	1,406	46.91	72.93	12.61
1,351	(5,952)	202,252	197,418	4,834	47.34	72.51	12.97
933	(3,127)	103,282	101,140	2,142	50.63	75.71	13.58
352	(5,129)	231,980	230,977	1,003	49.25	76.15	12.74
—	(102,395)	3,650,149	3,623,126	27,023	46.93	73.86	12.34
—	(2,315)	114,960	114,187	773	48.81	73.73	13.31
—	(9,305)	304,173	302,151	2,022	46.99	72.58	12.76
—	(2,307)	61,837	60,845	992	46.35	70.93	12.99
1,237	(3,571)	104,391	104,783	(392)	49.88	75.09	13.40
1,309	(3,753)	181,922	175,657	6,265	51.75	77.82	13.43
249	(6,958)	377,382	380,975	(3,593)	47.17	73.86	12.45
—	(2,660)	71,273	70,091	1,182	49.96	75.94	13.16
—	(34,934)	1,209,375	1,193,540	15,835	46.88	73.20	12.52

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 4.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage 1	Stage II
	kW	kWh '000	\$	\$	\$	\$
Bracebridge.....	3,591.7	18,034.8	163,066	81,157	12,923	—
Bradford.....	4,650.0	29,051.0	211,108	130,730	16,730	—
Braeside.....	2,109.1	11,156.1	95,756	50,202	7,569	1,019
Brampton.....	61,694.7	370,683.6	2,800,919	1,668,077	221,964	—
Brantford.....	91,589.0	563,913.2	4,158,113	2,537,609	329,517	—
Brantford Twp.....	18,139.3	99,919.6	823,520	449,638	65,036	11,797
Brechin.....	341.8	1,829.0	15,520	8,231	1,205	1,325
Bridgeport.....	1,894.6	11,385.8	86,014	51,236	6,817	—
Brigden.....	416.3	2,235.4	18,904	10,060	1,467	1,614
Brighton.....	3,580.3	20,643.6	162,544	92,896	12,881	—
Brockville.....	31,007.2	189,220.9	1,407,717	851,494	111,454	—
Brussels.....	1,088.9	6,393.5	49,436	28,771	3,837	4,220
Burford.....	1,057.8	6,427.1	48,026	28,922	3,727	4,100
Burgessville.....	333.3	1,810.4	15,133	8,147	1,174	1,292
Burks Falls.....	1,475.8	7,924.1	67,001	35,659	5,310	—
Burlington.....	120,124.7	717,297.5	5,453,623	3,227,839	431,557	32,636
Cache Bay.....	585.0	3,289.0	26,559	14,801	2,104	—
Caledonia.....	2,357.3	13,742.8	107,022	61,843	8,306	9,136
Campbellford.....	3,939.9	19,111.7	178,874	86,003	14,175	—
Campbellville.....	436.8	2,308.7	19,832	10,390	1,539	1,693
Cannington.....	1,575.2	9,065.6	71,514	40,796	5,667	—
Capreol.....	3,591.9	21,803.5	163,072	98,116	12,923	—
Cardinal.....	1,320.0	7,365.9	59,931	33,147	4,651	5,116
Carleton Place.....	6,240.3	36,379.8	283,310	163,709	22,318	6,961
Casselman.....	2,007.0	10,478.7	91,119	47,154	7,072	7,779
Cayuga.....	1,104.0	6,846.3	50,124	30,808	3,890	4,279
Chalk River.....	980.0	5,733.2	44,494	25,800	3,526	—
Chapleau Twp.....	3,403.1	19,452.0	154,502	87,534	7,061	7,650
Chatham.....	48,732.2	290,124.8	2,212,429	1,305,562	175,328	—
Chatsworth.....	501.0	2,689.1	22,749	12,101	1,766	1,942
Chesley.....	2,120.3	12,185.0	96,265	54,833	7,629	—
Chesterville.....	2,535.8	13,941.8	115,124	62,738	8,935	9,828
Chippawa.....	3,038.0	17,302.6	137,928	77,862	10,931	—
Clifford.....	712.1	4,032.1	32,329	18,145	2,509	2,760
Clinton.....	3,690.9	21,087.6	167,569	94,895	13,279	—
Cobden.....	1,121.9	6,327.6	50,934	28,474	4,036	—
Cobourg.....	22,283.1	136,677.7	1,011,648	615,050	80,170	—
Cochrane.....	6,806.0	39,342.6	308,992	177,042	506	—
Colborne.....	2,267.8	14,147.3	102,958	63,663	8,075	4,395
Coldwater.....	1,160.0	6,153.3	52,668	27,690	4,108	3,443

*see notes p. 53

OR PRIMARY POWER TO MUNICIPALITIES

December 31, 1975

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
4,656	(3,303)	258,499	252,845	5,654	49.37	71.97	14.33
—	(8,544)	350,024	343,787	6,237	47.16	75.27	12.05
418	(4,445)	150,519	147,849	2,670	47.56	71.36	13.49
3,686	(94,656)	4,599,990	4,569,866	30,124	47.52	74.56	12.41
—	(246,708)	6,778,531	6,765,289	13,242	46.30	74.01	12.02
22,108	(30,155)	1,341,944	1,329,860	12,084	49.19	73.98	13.43
—	(953)	25,328	25,013	315	50.01	74.09	13.85
—	(4,291)	139,776	139,397	379	46.73	73.78	12.28
—	(1,700)	30,345	30,103	242	48.72	72.88	13.57
1,982	(7,553)	262,750	257,837	4,913	47.44	73.39	12.73
—	(74,963)	2,295,702	2,269,395	26,307	46.58	74.04	12.13
—	(3,487)	82,777	81,070	1,707	49.60	76.02	12.95
—	(3,764)	81,011	82,175	(1,164)	49.24	76.58	12.60
506	(1,133)	25,119	24,138	981	50.92	75.36	13.87
—	(2,692)	105,278	103,036	2,242	47.17	71.34	13.29
130,185	(151,472)	9,124,368	9,047,138	77,230	49.09	75.96	12.72
—	(1,322)	42,142	41,574	568	46.74	72.04	12.81
—	(5,878)	180,429	179,151	1,278	50.31	76.54	13.13
7,284	(4,216)	282,120	276,329	5,791	49.78	71.60	14.76
—	(862)	32,592	31,999	593	50.83	74.61	14.12
—	(3,685)	114,292	111,682	2,610	46.66	72.56	12.61
1,530	(7,326)	268,315	261,033	7,282	47.38	74.70	12.31
—	(3,910)	98,935	96,603	2,332	49.84	74.95	13.43
684	(19,879)	457,103	446,004	11,099	47.02	73.25	12.56
—	(2,851)	150,273	145,973	4,300	51.38	74.87	14.34
95	(2,823)	86,373	86,068	305	50.33	78.23	12.62
—	(1,595)	72,225	69,575	2,650	47.37	73.70	12.60
—	(4,237)	252,510	249,455	3,055	48.48	74.20	12.98
—	(117,471)	3,575,848	3,557,466	18,382	46.59	73.38	12.33
—	(1,405)	37,153	36,783	370	50.00	74.15	13.82
213	(7,330)	151,610	149,446	2,164	45.64	71.50	12.44
—	(6,708)	189,917	186,054	3,863	50.15	74.89	13.62
—	(6,314)	220,407	220,430	(23)	46.92	72.55	12.74
—	(2,078)	53,665	52,567	1,098	49.88	75.36	13.31
756	(11,395)	265,104	262,720	2,384	46.11	71.83	12.57
—	(2,521)	80,923	77,407	3,516	46.75	72.13	12.79
11,992	(46,096)	1,672,764	1,661,001	11,763	47.47	75.07	12.24
—	(9,571)	476,969	473,379	3,590	44.07	70.08	12.12
798	(4,477)	175,412	170,599	4,813	49.28	77.35	12.40
—	(3,218)	84,691	83,024	1,667	49.13	73.00	13.76

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 4.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Collingwood.....	22,581.6	134,762.4	1,025,199	606,431	81,244	—
Comber.....	741.3	3,724.8	33,656	16,762	2,612	2,873
Coniston.....	2,077.8	12,153.2	94,333	54,689	7,475	—
Cookstown.....	915.0	5,168.3	41,543	23,258	3,224	3,547
Cottam.....	534.7	2,994.7	24,277	13,476	1,884	2,073
Courtright.....	501.2	2,720.5	22,757	12,242	1,766	1,943
Creemore.....	1,150.1	6,242.1	52,216	28,090	4,052	4,457
Dashwood.....	592.3	3,199.2	26,892	14,397	2,087	2,296
Deep River.....	7,285.8	41,358.7	330,773	186,114	26,212	—
Delaware.....	452.0	2,498.4	20,521	11,243	1,593	1,752
Delhi.....	4,697.1	25,284.9	213,249	113,782	16,899	—
Deseronto.....	2,672.3	15,520.3	121,323	69,842	9,478	7,148
Dorchester.....	834.6	4,887.9	37,893	21,996	2,941	3,235
Drayton.....	1,026.7	5,231.8	46,612	23,543	3,618	3,979
Dresden.....	3,733.7	20,719.1	169,513	93,236	13,433	—
Drumbo.....	439.5	2,289.7	19,955	10,304	1,549	1,703
Dryden.....	6,928.5	42,054.8	314,555	189,247	24,413	26,853
Dublin.....	436.2	2,256.0	19,805	10,152	1,537	1,691
Dundalk.....	1,596.0	9,697.7	72,460	43,640	5,654	4,639
Dundas.....	17,614.1	101,976.8	799,676	458,896	63,372	—
Dunnville.....	6,364.2	36,119.8	288,935	162,539	22,897	—
Durham.....	2,881.4	16,183.6	130,817	72,826	10,153	11,168
Dutton.....	725.0	4,087.0	32,915	18,392	2,555	2,810
East York.....	113,030.6	717,487.1	5,131,556	3,228,692	406,660	—
Eganville.....	1,290.7	7,190.3	58,601	32,356	4,548	5,003
Elmira.....	9,974.7	57,273.1	452,849	257,729	35,887	—
Elmvale.....	1,590.9	9,390.6	72,229	42,258	5,606	6,166
Elmwood.....	289.1	1,539.3	13,128	6,927	1,019	1,121
Elora.....	2,591.1	14,375.5	117,638	64,690	9,150	8,988
Embro.....	807.2	4,697.1	36,647	21,137	2,844	3,128
Embrun.....	2,310.6	12,809.0	104,903	57,641	8,142	8,956
Erie Beach.....	168.0	858.3	7,627	3,862	592	651
Erieau.....	756.0	4,205.6	34,322	18,925	2,664	2,930
Erin.....	2,330.3	12,464.5	105,795	56,090	8,384	—
Espanola.....	5,916.6	33,283.4	268,616	149,775	21,287	—
Essex.....	5,019.7	30,003.0	227,895	135,014	18,060	—
Etobicoke.....	428,361.9	2,693,326.3	19,447,488	12,119,969	1,541,153	—
Exeter.....	4,596.8	27,268.0	208,695	122,706	16,377	8,450
Fenelon Falls.....	2,416.8	14,686.9	109,726	66,091	8,696	—
Fergus.....	12,027.1	67,900.3	546,030	305,552	43,271	—

*see notes p. 53

PRIMARY POWER TO MUNICIPALITIES

December 31, 1975

SPECIAL UTILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
5,874	(41,351)	1,677,397	1,663,101	14,296	47.43	74.28	12.45
—	(2,366)	53,537	52,837	700	49.61	72.22	14.37
103	(3,319)	153,281	150,204	3,077	47.45	73.77	12.61
—	(2,020)	69,552	68,553	999	50.59	76.01	13.46
—	(1,445)	40,265	40,089	176	50.10	75.30	13.45
—	(1,235)	37,473	36,972	501	50.34	74.76	13.77
—	(2,816)	85,999	83,425	2,574	50.35	74.77	13.78
—	(1,788)	43,884	43,321	563	49.78	74.09	13.72
—	(10,993)	532,106	504,426	27,680	47.49	73.03	12.87
—	(1,185)	33,924	33,605	319	50.18	75.05	13.58
128	(10,136)	333,922	335,025	(1,103)	46.87	71.09	13.21
1,107	(5,115)	203,783	204,132	(349)	50.12	76.26	13.13
—	(2,214)	63,851	63,727	124	50.15	76.50	13.06
—	(2,591)	75,161	75,073	88	50.28	73.21	14.37
4,025	(8,986)	271,221	264,248	6,973	47.67	72.64	13.09
—	(1,409)	32,102	31,257	845	49.59	73.04	14.02
3,318	(12,555)	545,831	527,935	17,896	51.47	78.78	12.98
—	(1,326)	31,859	31,609	250	49.76	73.03	14.12
101	(3,752)	122,742	121,615	1,127	49.56	76.90	12.66
106	(42,325)	1,279,725	1,275,444	4,281	46.60	72.65	12.55
1,152	(19,142)	456,381	454,633	1,748	46.17	71.71	12.64
141	(8,156)	216,949	215,417	1,532	50.02	75.29	13.41
—	(2,893)	53,779	52,905	874	48.81	74.18	13.16
48,624	(272,090)	8,543,442	8,500,399	43,043	47.02	75.59	11.91
—	(2,153)	98,355	96,191	2,164	51.13	76.20	13.68
1,218	(22,330)	725,353	717,421	7,932	46.88	72.72	12.66
—	(3,646)	122,613	120,174	2,439	50.51	77.07	13.06
—	(1,083)	21,112	20,806	306	49.06	73.01	13.71
416	(6,464)	194,418	192,133	2,285	50.07	75.03	13.52
—	(2,272)	61,484	60,973	511	49.98	76.17	13.09
—	(2,695)	176,947	170,938	6,009	51.63	76.58	13.81
—	(434)	12,298	12,229	69	50.21	73.20	14.33
—	(2,313)	56,528	56,220	308	49.74	74.77	13.44
164	(2,994)	167,439	165,674	1,765	47.78	71.85	13.43
2,677	(7,698)	434,657	424,271	10,386	48.15	73.46	13.06
471	(10,409)	371,031	364,498	6,533	47.02	73.91	12.37
477,769	(761,808)	32,824,571	32,676,839	147,732	48.33	76.63	12.19
791	(12,214)	344,805	341,357	3,448	48.32	75.01	12.65
—	(2,157)	182,356	178,487	3,869	48.11	75.45	12.42
25,704	(24,208)	896,349	868,378	27,971	49.12	74.53	13.20

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 4.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Finch	480.0	2,516.8	21,792	11,326	1,691	1,860
Flesherton	991.9	5,175.8	45,036	23,291	3,495	3,845
Fonthill	2,014.1	11,485.5	91,442	51,685	7,097	7,806
Forest	3,092.0	19,170.3	140,378	86,267	10,895	11,984
Frankford	1,780.8	10,293.7	80,850	46,322	6,275	6,902
Galt	59,033.6	354,692.8	2,680,109	1,596,118	212,390	—
Georgetown	19,677.5	117,966.0	893,353	530,847	70,795	—
Glencoe	1,978.6	10,867.9	89,831	48,906	6,995	6,450
Gloucester Twp.	56,532.4	345,293.8	2,566,555	1,553,822	129,077	43,426
Goderich	12,354.6	74,255.6	560,895	334,151	44,449	—
Grand Bend	1,415.2	8,230.3	64,252	37,037	4,987	5,485
Grand Valley	1,110.6	6,260.4	50,425	28,172	3,997	—
Granton	365.6	1,739.9	16,601	7,830	1,289	1,417
Gravenhurst	4,909.1	29,030.1	222,876	130,636	17,662	—
Grimsby	6,375.2	36,519.0	289,432	164,336	22,937	—
Guelph	105,488.4	648,101.6	4,789,140	2,916,458	369,749	—
Hagersville	2,675.1	15,312.3	121,449	68,906	9,446	9,311
Hamilton	745,073.3	5,090,352.8	33,826,083	22,906,588	2,487,918	—
Hanover	9,989.1	52,708.2	453,505	237,187	35,688	13,086
Harriston	2,495.3	14,431.3	113,286	64,941	8,977	—
Harrow	2,703.5	14,916.6	122,740	67,125	9,548	9,344
Hastings	1,070.9	6,403.5	48,620	28,816	3,773	4,150
Havelock	1,136.5	6,599.9	51,598	29,700	4,088	—
Hawkesbury	19,955.8	121,405.7	905,989	546,326	71,794	155
Hearst	8,376.2	49,415.9	380,277	222,372	30,135	—
Hensall	2,177.5	10,530.4	98,860	47,387	7,835	—
Hespeler	13,562.4	73,258.3	615,729	329,662	48,795	—
Highgate	538.6	2,298.1	24,455	10,342	1,898	2,088
Holstein	200.2	906.2	9,091	4,078	706	776
Huntsville	5,741.1	34,002.5	260,645	153,011	20,656	—
Ingersoll	9,220.6	58,915.7	418,614	265,121	33,174	—
Iroquois	1,466.0	8,204.7	66,556	36,921	5,165	5,682
Jarvis	1,011.9	5,818.5	45,941	26,183	3,565	3,922
Kapuskasing	7,865.0	45,113.3	357,068	203,010	28,296	—
Kemptville	3,795.0	22,693.6	172,292	102,121	13,654	—
Kenora	12,712.8	78,811.0	577,158	354,650	945	—
Killaloe Stn.	604.1	3,278.8	27,427	14,755	2,174	—
Kincardine	6,090.2	35,651.2	276,494	160,431	21,912	—
King City	1,787.6	11,031.7	81,159	49,643	6,299	6,929
Kingston	76,981.1	483,535.1	3,494,917	2,175,908	276,961	—

*see notes p. 53

PRIMARY POWER TO MUNICIPALITIES

December 31, 1975

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(1,461)	35,208	34,919	289	49.75	73.35	13.99
—	(2,088)	73,579	72,591	988	50.69	74.17	14.22
—	(5,044)	152,986	152,973	13	50.29	75.96	13.32
113	(8,899)	240,738	238,897	1,841	49.96	77.86	12.56
—	(3,096)	137,253	133,766	3,487	51.06	77.07	13.33
—	(142,010)	4,346,607	4,333,400	13,207	46.59	73.63	12.25
12,884	(40,550)	1,467,329	1,453,535	13,794	47.59	74.57	12.44
353	(4,444)	148,091	146,045	2,046	50.13	74.84	13.63
—	(57,699)	4,235,181	4,175,135	60,046	47.43	74.92	12.27
—	(31,500)	907,995	891,504	16,491	46.45	73.49	12.23
156	(3,450)	108,467	106,736	1,731	50.47	76.64	13.18
—	(2,958)	79,636	78,620	1,016	46.34	71.70	12.72
—	(1,046)	26,091	26,564	(473)	49.94	71.35	15.00
241	(12,761)	358,654	351,597	7,057	46.45	73.06	12.35
700	(12,845)	464,560	462,764	1,796	47.09	72.87	12.72
146	(209,575)	7,865,918	7,805,614	60,304	46.92	74.57	12.14
2,457	(11,804)	199,765	197,805	1,960	48.92	74.68	13.05
(266,744)	CR(1,831,944)	57,121,901	57,174,133	(52,232)	45.92	76.67	11.22
5,032	(22,804)	721,694	712,927	8,767	48.50	72.25	13.69
534	(7,630)	180,108	178,315	1,793	46.15	72.18	12.48
566	(8,054)	201,269	199,044	2,225	49.62	74.45	13.49
—	(2,339)	83,020	80,524	2,496	50.61	77.52	12.96
—	(3,264)	82,122	81,115	1,007	46.12	72.26	12.44
2,443	(19,341)	1,507,366	1,468,614	38,752	48.16	75.54	12.42
—	(10,313)	622,471	612,849	9,622	47.77	74.31	12.60
459	(4,698)	149,843	148,157	1,686	47.05	68.81	14.23
2,947	(33,227)	963,906	955,610	8,296	46.76	71.07	13.16
—	(1,529)	37,254	37,303	(49)	49.96	69.16	16.21
—	(612)	14,039	13,700	339	49.74	70.11	15.49
70	(15,757)	418,625	413,948	4,677	46.27	72.92	12.31
6,648	(33,771)	689,786	681,141	8,645	46.06	74.81	11.71
—	(3,471)	110,853	108,232	2,621	50.43	75.62	13.51
—	(2,760)	76,851	75,489	1,362	50.07	75.94	13.21
3,649	(13,122)	578,901	565,429	13,472	47.79	73.60	12.83
517	(8,965)	279,619	273,803	5,816	46.77	73.68	12.32
—	(12,495)	920,258	914,741	5,517	44.49	72.39	11.68
—	(1,140)	43,216	42,229	987	47.11	71.53	13.18
2,862	(13,316)	448,383	434,809	13,574	47.28	73.62	12.58
—	(2,992)	141,038	136,787	4,251	51.13	78.90	12.78
—	(176,694)	5,771,092	5,746,398	24,694	46.70	74.97	11.94

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 4.5 MILLS PER kWh (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Kingsville	5,647.9	32,957.7	256,415	148,310	20,141	9,382
Kirkfield	248.3	1,277.0	11,274	5,747	875	962
Kitchener	175,606.9	1,079,752.0	7,972,496	4,858,884	13,050	—
L'Orignal	1,420.4	8,110.9	64,486	36,499	5,005	5,505
Lakefield	2,942.6	17,428.8	133,593	78,430	10,368	11,405
Lambeth	1,972.0	11,146.1	89,528	50,158	6,948	7,643
Lanark	891.6	4,564.8	40,480	20,542	3,142	3,456
Lancaster	613.8	3,535.0	27,867	15,908	2,163	2,379
Larder Lake Twp.	1,114.9	6,974.0	50,617	31,383	3,928	4,321
Latchford	449.5	2,568.2	20,407	11,557	1,617	—
Leamington	13,693.1	83,752.8	621,664	376,888	49,130	6,995
Lindsay	21,086.5	129,596.8	957,324	583,186	75,865	—
Listowel	9,081.4	50,861.3	412,296	228,876	32,673	—
London	284,919.1	1,729,454.9	12,935,236	7,782,547	1,025,077	—
Lucan	1,428.4	8,548.2	64,849	38,467	5,033	5,536
Lucknow	1,410.3	8,019.3	64,031	36,087	4,970	5,466
Lynden	535.6	2,826.8	24,319	12,721	1,888	2,076
Madoc	1,957.2	11,625.6	88,857	52,315	6,896	7,586
Magnetawan	218.1	1,187.2	9,903	5,342	784	—
Markdale	1,938.5	11,138.8	88,011	50,125	6,975	—
Markham	16,252.3	95,627.0	737,852	430,322	57,941	27,740
Marmora	1,394.2	8,129.7	63,296	36,584	4,953	3,242
Martintown	239.0	1,175.6	10,851	5,290	842	926
Massey	1,301.3	7,834.3	59,080	35,255	4,682	—
Maxville	1,040.7	5,818.6	47,249	26,184	3,667	4,033
McGarry Twp.	934.5	5,471.4	42,427	24,621	3,293	3,622
Meaford	6,302.6	36,432.1	286,138	163,945	22,675	—
Merlin	670.3	3,652.0	30,431	16,434	2,362	2,598
Merrickville	952.3	5,735.2	43,238	25,808	3,356	3,691
Midland	19,161.9	110,424.0	869,948	496,908	68,941	—
Mildmay	904.1	5,675.8	41,046	25,542	3,186	3,504
Millbrook	867.6	4,895.4	39,390	22,030	3,057	3,363
Milton	15,754.0	96,793.0	715,229	435,569	56,680	—
Milverton	1,759.8	9,128.2	79,897	41,077	6,201	6,821
Mississauga	343,220.6	2,235,886.0	15,582,103	10,061,487	1,233,644	61,988
Mitchell	4,296.4	22,705.8	195,057	102,177	15,458	—
Moorefield	462.6	2,304.9	21,006	10,372	1,630	1,793
Morrisburg	2,648.3	15,785.2	120,234	71,034	9,332	10,264
Mount Brydges	970.0	5,500.4	44,038	24,752	3,418	3,759
Mount Forest	4,555.2	25,712.9	206,807	115,708	16,389	—

* see notes p. 53

PRIMARY POWER TO MUNICIPALITIES

mber 31, 1975

SPECIAL UTILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
						\$ per kW	Mills per kWh
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	
5,463	(12,114)	427,597	420,433	7,164	49.45	75.71	12.97
—	(647)	18,211	17,702	509	50.19	73.33	14.26
—	(391,185)	12,453,245	12,516,707	(63,462)	43.25	70.92	11.53
—	(1,923)	109,572	106,279	3,293	51.45	77.14	13.51
—	(6,972)	226,824	222,843	3,981	50.43	77.08	13.01
47	(4,642)	149,682	149,115	567	50.47	75.90	13.43
—	(2,099)	65,521	64,620	901	50.45	73.48	14.35
—	(1,560)	46,757	45,258	1,499	50.26	76.18	13.23
788	(2,842)	88,195	86,139	2,056	50.96	79.10	12.65
—	(707)	32,874	31,628	1,246	47.42	73.13	12.80
3,891	(33,854)	1,024,714	1,021,669	3,045	47.31	74.83	12.23
—	(49,434)	1,566,941	1,552,761	14,180	46.65	74.31	12.09
740	(20,262)	654,323	652,241	2,082	46.85	72.05	12.86
—	(623,564)	21,119,296	21,051,235	68,061	46.81	74.12	12.21
—	(3,628)	110,257	108,769	1,488	50.26	77.19	12.90
—	(4,900)	105,654	103,894	1,760	49.33	74.91	13.17
—	(1,872)	39,132	39,169	(37)	49.31	73.05	13.84
—	(4,673)	150,981	147,343	3,638	50.41	77.14	12.99
—	(405)	15,624	15,339	285	47.14	71.63	13.16
—	(3,884)	141,227	138,259	2,968	46.99	72.85	12.68
11,071	(20,619)	1,244,307	1,224,491	19,816	50.08	76.56	13.01
840	(3,417)	105,498	102,433	3,065	49.43	75.67	12.98
—	(704)	17,205	16,799	406	49.85	71.99	14.64
—	(1,929)	97,088	94,477	2,611	47.52	74.61	12.39
—	(2,834)	78,299	77,265	1,034	50.07	75.23	13.46
—	(2,706)	71,257	70,126	1,131	49.90	76.25	13.02
5,298	(14,837)	463,219	456,507	6,712	47.48	73.50	12.71
—	(2,102)	49,723	49,369	354	49.66	74.18	13.62
—	(1,948)	74,145	72,335	1,810	50.75	77.85	12.93
1,299	(49,549)	1,387,547	1,373,262	14,285	46.48	72.41	12.57
—	(2,204)	71,074	69,194	1,880	50.36	78.61	12.52
—	(1,973)	65,867	65,245	622	50.53	75.92	13.45
18,613	(25,555)	1,200,536	1,180,107	20,429	48.56	76.20	12.40
198	(6,157)	128,037	127,209	828	49.41	72.75	14.03
434,645	(383,655)	26,990,212	26,507,398	482,814	49.32	78.64	12.07
3,556	(11,037)	305,211	302,662	2,549	47.26	71.04	13.44
—	(1,438)	33,363	33,050	313	49.69	72.11	14.47
1,311	(5,646)	206,529	203,928	2,601	51.16	77.98	13.08
—	(2,127)	73,840	72,811	1,029	50.61	76.12	13.42
801	(10,519)	329,186	323,346	5,840	46.86	72.27	12.80

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 4.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Napanee.....	6,371.1	37,543.5	289,250	168,946	22,833	4,675
Nepean Twp.....	90,726.4	576,116.1	4,118,952	2,592,523	182,674	4,145
Neustadt.....	492.8	2,540.0	22,373	11,430	1,736	1,910
New Hamburg.....	4,427.8	25,359.8	201,022	114,119	15,638	15,210
Newboro.....	305.4	1,640.6	13,866	7,383	1,076	1,184
Newburgh.....	518.3	2,877.8	23,531	12,950	1,826	2,005
Newbury.....	385.0	2,100.2	17,479	9,451	1,357	1,492
Newcastle.....	2,353.9	14,227.7	106,867	64,025	8,469	—
Newmarket.....	17,010.8	106,182.9	772,286	477,823	60,968	12,164
Niagara.....	3,306.3	20,068.5	150,108	90,308	11,896	—
Niagara Falls.....	62,141.9	386,485.3	2,821,222	1,739,184	223,573	—
Nipigon Twp.....	2,800.5	17,546.1	127,142	78,958	9,910	8,590
North Bay.....	63,744.0	397,889.7	2,893,956	1,790,504	229,337	—
North York.....	657,654.8	4,133,428.8	29,857,310	18,600,430	2,303,297	—
Norwich.....	1,512.6	8,648.8	68,672	38,920	5,330	5,862
Norwood.....	1,321.2	7,610.4	59,984	34,247	4,656	5,120
Oakville.....	137,468.1	918,690.2	6,241,007	4,134,106	494,360	11,455
Oil Springs.....	421.4	2,415.4	19,132	10,869	1,485	1,630
Omemece.....	758.1	4,564.9	34,422	20,542	2,671	2,930
Orangeville.....	11,771.3	69,920.9	534,416	314,644	42,351	—
Orillia.....	26,446.3	155,080.2	1,200,653	697,861	95,148	—
Orono.....	1,205.4	6,579.0	54,729	29,606	4,248	4,675
Oshawa.....	165,087.5	975,652.7	7,494,919	4,390,437	593,949	—
Ottawa.....	503,712.6	3,186,749.1	22,868,386	14,340,371	1,538,535	—
Otterville.....	630.5	3,350.6	28,624	15,078	2,222	2,440
Owen Sound.....	28,141.9	173,511.8	1,277,637	780,803	100,882	17,450
Paisley.....	1,334.7	7,408.2	60,597	33,337	4,802	—
Palmerston.....	2,099.0	12,412.2	95,294	55,855	7,552	—
Paris.....	7,396.4	40,273.1	335,796	181,229	26,611	—
Parkhill.....	1,843.6	9,921.8	83,702	44,648	6,633	—
Parry Sound.....	6,754.7	38,620.6	306,663	173,793	24,302	—
Pembroke.....	14,242.8	73,831.9	646,618	332,244	51,242	—
Penetanguishene.....	6,767.5	41,072.1	307,245	184,825	24,348	—
Perth.....	8,754.3	49,687.4	397,442	223,593	31,497	—
Peterborough.....	82,167.2	518,487.1	3,730,367	2,333,192	295,620	—
Petrolia.....	3,868.7	22,065.5	175,640	99,295	13,662	13,440
Pickering.....	2,573.7	15,181.4	116,846	68,317	9,068	9,970
Pictou.....	5,629.8	33,286.6	255,593	149,790	20,255	—
Plantagenet.....	1,041.7	6,456.6	47,295	29,055	3,671	4,030
Plattsville.....	1,028.6	5,064.2	46,701	22,789	3,625	3,980

PRIMARY POWER TO MUNICIPALITIES

December 31, 1975

SPECIAL UTILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
4,236	(17,680)	472,264	467,617	4,647	47.61	74.12	12.58
8,354	(100,990)	6,805,662	6,760,714	44,948	46.44	75.01	11.81
—	(1,583)	35,866	35,683	183	49.59	72.78	14.12
1,610	(9,919)	337,680	332,262	5,418	50.49	76.26	13.32
—	(511)	22,998	22,175	823	51.12	75.30	14.02
—	(1,042)	39,274	38,237	1,037	50.79	75.77	13.65
—	(960)	28,819	28,657	162	50.31	74.85	13.72
—	(4,337)	175,024	171,370	3,654	47.16	74.35	12.30
9,191	(27,333)	1,305,099	1,269,814	35,285	48.63	76.72	12.29
1,745	(9,055)	245,002	242,012	2,990	46.79	74.10	12.21
37,908	(169,042)	4,652,845	4,625,485	27,360	46.89	74.87	12.04
—	(6,324)	218,282	215,491	2,791	49.75	77.94	12.44
79,019	(116,813)	4,876,003	4,784,817	91,186	48.40	76.49	12.25
18,996	(906,250)	49,873,783	49,602,895	270,888	47.55	75.84	12.07
694	(5,567)	113,911	112,599	1,312	49.58	75.31	13.17
—	(3,059)	100,949	100,041	908	50.48	76.40	13.26
80,164	(200,245)	10,760,847	10,670,420	90,427	48.21	78.28	11.71
—	(2,536)	30,583	29,993	590	46.78	72.57	12.66
—	(1,901)	58,673	58,506	167	50.29	77.39	12.85
8,671	(19,938)	880,144	873,537	6,607	48.04	74.77	12.59
17,460	(33,094)	1,978,028	1,954,448	23,580	48.41	74.79	12.75
—	(2,368)	90,887	90,041	846	50.83	75.39	13.81
—	(337,803)	12,141,502	12,030,085	111,417	46.95	73.55	12.44
—	(765,638)	37,981,654	37,643,845	337,809	46.93	75.40	11.92
—	(2,017)	46,351	45,940	411	49.60	73.51	13.83
—	(69,283)	2,107,490	2,075,012	32,478	47.14	74.89	12.15
—	(2,969)	95,767	94,009	1,758	46.77	71.75	12.93
1,057	(7,505)	152,253	150,321	1,932	45.93	72.54	12.27
—	(22,117)	521,519	519,159	2,360	46.01	70.51	12.95
—	(4,829)	130,154	127,760	2,394	46.38	70.60	13.12
581	(10,822)	494,517	487,740	6,777	47.48	73.21	12.80
446	(9,915)	1,020,635	993,423	27,212	48.33	71.66	13.82
2,416	(14,923)	503,911	493,114	10,797	47.15	74.46	12.27
—	(22,785)	629,747	623,815	5,932	46.39	71.94	12.67
—	(194,323)	6,164,856	6,115,380	49,476	46.63	75.03	11.89
610	(14,644)	288,011	284,576	3,435	48.78	74.45	13.05
—	(3,128)	201,078	193,922	7,156	51.58	78.13	13.24
292	(18,784)	407,146	403,074	4,072	45.71	72.32	12.23
—	(1,802)	82,257	79,162	3,095	51.07	78.96	12.74
—	(3,096)	74,006	73,217	789	49.79	71.94	14.61

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 4.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage 1	Stage II
	kW	kWh '000	\$	\$	\$	\$
Point Edward.....	7,946.2	42,283.6	360,755	190,276	28,411	9,251
Port Burwell.....	513.3	3,006.4	23,305	13,529	1,809	1,989
Port Colborne.....	16,392.8	109,085.1	744,228	490,883	58,978	—
Port Credit.....	23,538.9	171,951.0	1,068,660	773,780	84,688	—
Port Dover.....	3,266.4	17,525.9	148,294	78,867	11,752	—
Port Elgin.....	7,287.1	42,856.9	330,832	192,856	26,218	—
Port Hope.....	17,611.6	106,902.4	799,564	481,061	63,363	—
Port McNicoll.....	1,778.8	9,559.8	80,758	43,019	6,268	6,894
Port Perry.....	4,388.1	25,468.4	199,219	114,608	15,787	—
Port Rowan.....	571.3	3,446.8	25,938	15,511	2,013	2,214
Port Stanley.....	1,983.1	11,188.9	90,034	50,350	7,135	—
Prescott.....	6,021.7	32,968.6	273,386	148,359	21,666	—
Preston.....	24,823.4	140,659.4	1,126,974	632,967	89,309	—
Priceville.....	132.0	659.1	5,993	2,966	465	512
Princeton.....	490.0	2,820.7	22,246	12,693	1,727	1,899
Queenston.....	500.2	2,836.7	22,711	12,765	1,763	1,939
Rainy River.....	1,347.5	8,003.3	61,178	36,015	4,748	5,223
Red Rock.....	1,180.7	7,085.3	53,604	31,884	4,248	—
Renfrew.....	8,376.5	46,446.8	380,294	209,011	30,138	—
Richmond.....	2,731.6	15,836.0	124,017	71,262	9,625	10,587
Richmond Hill.....	24,684.7	148,605.1	1,120,677	668,723	88,548	—
Ridgetown.....	3,259.4	18,236.4	147,976	82,064	11,726	—
Ripley.....	754.4	4,440.0	34,250	19,980	2,658	2,924
Rockland.....	3,545.1	20,704.4	160,949	93,170	12,491	13,740
Rockwood.....	967.9	5,758.7	43,946	25,914	3,411	3,752
Rodney.....	862.6	5,007.3	39,164	22,533	3,040	3,344
Rosseau.....	316.2	1,678.6	14,358	7,554	1,138	—
Russell.....	873.4	4,947.6	39,653	22,265	3,077	3,385
Sandwich West Twp.....	11,117.4	60,414.6	504,730	271,866	39,819	9,337
Sarnia.....	76,687.0	516,654.2	3,481,564	2,324,944	274,825	—
Scarborough.....	421,295.7	2,613,962.3	19,126,689	11,762,830	1,515,148	16,328
Screiber Twp.....	2,225.5	13,835.8	101,041	62,261	7,878	6,757
Seaford.....	2,535.9	14,232.1	115,129	64,045	9,123	—
Shelburne.....	3,431.6	20,551.3	155,796	92,481	12,346	—
Simcoe.....	19,305.0	119,270.4	876,441	536,717	69,454	75,000
Sioux Lookout.....	3,701.7	22,695.6	168,056	102,130	13,043	14,347
Smiths Falls.....	13,656.3	79,780.1	619,996	359,011	49,133	—
South Grimsby Twp.....	949.0	5,283.0	43,084	23,774	3,344	3,678
South River.....	1,297.8	7,774.9	58,922	34,987	4,669	—
Southampton.....	4,365.2	25,391.0	198,182	114,260	15,705	—

*see notes p. 53

PRIMARY POWER TO MUNICIPALITIES

September 30, 1975

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(23,423)	565,270	572,853	(7,583)	47.19	71.14	13.37
102	(1,255)	39,479	39,086	393	50.55	76.91	13.13
5,184	(42,465)	1,256,808	1,254,181	2,627	46.72	76.67	11.52
11,436	(45,216)	1,893,348	1,882,951	10,397	47.56	80.43	11.01
3,183	(9,267)	232,829	213,341	19,488	47.13	71.28	13.28
9,825	(9,655)	550,076	526,487	23,589	49.02	75.49	12.84
8,325	(37,763)	1,314,550	1,299,160	15,390	47.33	74.64	12.30
1,070	(4,517)	133,492	129,787	3,705	50.86	75.04	13.96
368	(8,011)	321,971	314,857	7,114	47.26	73.37	12.64
—	(1,854)	43,822	43,859	(37)	49.55	76.70	12.71
2,677	(7,132)	143,064	140,305	2,759	46.75	72.14	12.79
1,112	(17,199)	427,324	425,793	1,531	46.33	70.96	12.96
—	(56,898)	1,792,352	1,778,618	13,734	46.71	72.20	12.74
—	(296)	9,640	9,544	96	50.56	73.03	14.62
—	(1,830)	36,735	36,926	(191)	49.07	74.97	13.02
—	(1,689)	37,489	37,223	266	49.42	74.94	13.22
335	(2,108)	105,391	102,871	2,520	51.48	78.21	13.17
551	(2,840)	87,447	86,867	580	47.06	74.06	12.34
786	(16,485)	603,744	597,487	6,257	47.12	72.08	13.00
—	(3,569)	211,922	206,256	5,666	51.49	77.58	13.38
9,988	(39,952)	1,847,984	1,835,586	12,398	47.77	74.86	12.44
1,791	(9,099)	234,458	231,645	2,813	46.76	71.93	12.86
—	(2,066)	57,746	56,069	1,677	50.06	76.55	13.01
—	(4,682)	275,668	270,022	5,646	51.48	77.76	13.31
—	(2,504)	74,519	73,351	1,168	50.21	76.98	12.94
—	(2,991)	65,090	65,775	(685)	49.33	75.45	13.00
—	(880)	22,170	21,691	479	46.22	70.10	13.21
—	(1,814)	66,566	63,030	3,536	50.72	76.21	13.45
6,674	(13,660)	818,766	811,425	7,341	49.19	73.65	13.55
—	(271,470)	5,809,863	5,749,425	60,438	45.44	75.76	11.25
243,578	(618,611)	32,045,962	31,791,940	254,022	48.14	76.07	12.26
1,189	(4,558)	174,568	170,238	4,330	50.46	78.44	12.62
723	(9,504)	179,516	177,984	1,532	45.53	70.79	12.61
836	(5,927)	255,532	249,826	5,706	47.51	74.46	12.43
10,243	(40,957)	1,451,973	1,440,843	11,130	47.41	75.21	12.17
—	(8,479)	289,097	282,490	6,607	50.51	78.10	12.74
327	(37,348)	991,119	974,554	16,565	46.29	72.58	12.42
—	(2,536)	71,344	70,603	741	50.13	75.18	13.50
—	(1,431)	97,147	94,434	2,713	47.89	74.85	12.49
788	(7,600)	321,335	311,911	9,424	47.44	73.61	12.66

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 4.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage 1	Stage II
	kW	kWh '000	\$	\$	\$	\$
Springfield.....	399.9	2,139.8	18,157	9,629	1,409	1,550
St. Catharines	196,343.7	1,152,321.6	8,913,943	5,185,447	637,498	—
St. Clair Beach	1,754.3	9,605.0	79,646	43,223	6,233	4,080
St. George	1,149.4	6,644.4	52,184	29,900	4,081	2,856
St. Jacobs	1,897.2	11,710.0	86,135	52,695	6,739	4,553
St. Mary's	5,432.5	32,297.2	246,635	145,338	19,545	—
St. Thomas	33,568.9	197,462.2	1,524,021	888,580	120,761	677
Stayner	2,478.8	14,152.3	112,538	63,686	8,918	—
Stirling	1,792.7	10,366.7	81,390	46,650	6,450	—
Stoney Creek	7,046.1	39,374.3	319,892	177,185	25,351	—
Stouffville	6,223.9	35,750.1	282,566	160,876	22,283	5,693
Stratford	41,881.8	247,616.1	1,901,420	1,114,273	150,681	—
Strathroy	9,109.7	50,670.2	413,578	228,016	32,775	—
Streetsville	7,801.8	46,259.8	354,199	208,170	28,069	—
Sturgeon Falls	6,456.7	37,213.5	293,134	167,461	23,230	—
Sudbury	100,422.1	643,973.0	4,559,130	2,897,879	361,297	—
Sunderland	773.3	4,339.6	35,109	19,528	2,725	2,997
Sundridge	1,130.4	6,494.4	51,321	29,225	4,067	—
Sutton	3,395.4	20,623.1	154,152	92,804	11,964	13,160
Tara	1,197.7	7,318.6	54,378	32,934	4,220	4,642
Tavistock	2,754.5	14,223.6	125,057	64,006	9,911	—
Tecumseh	4,645.4	27,396.0	210,902	123,282	16,713	—
Teeswater	1,539.0	8,636.5	69,871	38,865	5,457	4,168
Terrace Bay Twp.	2,385.5	15,403.6	108,302	69,316	8,582	—
Thamesford	1,839.3	10,755.8	83,505	48,401	6,481	7,129
Thamesville	1,354.7	6,263.7	61,504	28,187	4,773	5,250
Thedford	845.2	4,788.1	38,374	21,547	2,978	3,276
Thessalon	1,760.5	10,676.5	79,927	48,045	6,334	—
Thornbury	1,874.6	11,261.5	85,107	50,677	6,605	7,265
Thorndale	405.4	2,207.6	18,405	9,934	1,428	1,571
Thornton	404.6	2,141.0	18,371	9,635	1,426	1,569
Thorold	7,289.0	46,829.4	330,920	210,732	26,202	—
Thunder Bay HEC	146,214.3	919,685.4	6,638,082	4,138,584	525,971	3,967
Tilbury	5,168.4	27,604.3	234,644	124,219	18,586	489
Tillsonburg	11,215.1	62,473.9	509,164	281,133	40,349	—
Toronto	1,098,811.8	7,153,756.7	49,885,693	32,191,905	3,382,542	—
Tottenham	1,912.5	10,478.1	86,828	47,152	6,739	7,412
Trenton	26,999.4	165,116.2	1,225,766	743,023	97,138	—
Tweed	2,363.7	13,051.9	107,311	58,734	8,504	—
Uxbridge	4,037.5	21,998.4	183,304	98,993	14,526	—

*see notes p. 53

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1975

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
95	(1,464)	29,376	28,660	716	49.38	73.45	13.73
483	(419,225)	14,318,146	14,359,427	(41,281)	46.51	72.92	12.43
—	(3,347)	129,835	128,023	1,812	49.37	74.01	13.52
380	(3,004)	86,397	85,492	905	49.15	75.17	13.00
343	(3,941)	146,524	144,280	2,244	49.45	77.23	12.51
—	(29,162)	382,356	375,669	6,687	43.63	70.38	11.84
—	(96,921)	2,437,118	2,429,982	7,136	46.13	72.60	12.34
—	(5,385)	179,757	177,041	2,716	46.82	72.52	12.70
—	(4,430)	130,060	128,494	1,566	46.53	72.55	12.55
489	(13,305)	509,612	507,064	2,548	47.18	72.32	12.94
725	(10,645)	461,498	454,065	7,433	48.30	74.15	12.91
—	(109,789)	3,056,585	3,040,921	15,664	46.38	72.98	12.34
5,098	(21,889)	657,578	650,531	7,047	47.15	72.18	12.98
4,365	(13,142)	581,661	579,595	2,066	47.87	74.55	12.57
3,169	(10,060)	476,934	466,565	10,369	47.93	73.87	12.82
111,793	(180,749)	7,749,350	7,629,041	120,309	48.31	77.17	12.03
—	(2,181)	58,178	57,550	628	49.98	75.23	13.41
—	(1,851)	82,762	80,819	1,943	47.36	73.21	12.74
—	(6,869)	265,211	258,162	7,049	50.78	78.11	12.86
—	(2,670)	93,504	92,416	1,088	50.57	78.07	12.78
1,324	(7,460)	192,838	190,715	2,123	46.77	70.01	13.56
2,624	(9,515)	344,006	339,676	4,330	47.51	74.05	12.56
—	(3,990)	114,371	112,411	1,960	49.06	74.31	13.24
—	(5,152)	181,048	175,549	5,499	46.84	75.89	11.75
—	(4,398)	141,118	139,385	1,733	50.41	76.72	13.12
—	(4,179)	95,535	95,445	90	49.71	70.52	15.25
—	(2,525)	63,650	62,426	1,224	49.81	75.30	13.29
1,886	(2,746)	133,446	131,644	1,802	48.51	75.80	12.50
—	(3,475)	146,179	143,952	2,227	50.94	77.98	12.98
20	(1,388)	29,970	29,426	544	49.42	73.93	13.58
—	(799)	30,202	29,017	1,185	50.83	74.64	14.11
640	(38,006)	530,488	529,502	986	43.87	72.78	11.33
—	(479,182)	10,827,422	10,693,381	134,041	45.75	74.05	11.77
1,165	(12,390)	366,713	365,076	1,637	46.92	70.95	13.28
1,517	(25,315)	806,848	801,034	5,814	46.88	71.94	12.91
11,619	(3,597,743)	81,874,016	81,362,825	511,191	45.21	74.51	11.44
—	(2,991)	145,140	144,742	398	51.23	75.89	13.85
—	(62,592)	2,003,335	1,975,470	27,865	46.68	74.20	12.13
—	(5,850)	168,699	165,060	3,639	46.52	71.37	12.93
482	(9,329)	287,976	285,275	2,701	46.81	71.32	13.09

STATEMENT OF THE AMOUNTS CHARGE

for the Year End

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 4.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Vankleek Hill.....	1,528.8	8,712.9	69,410	39,208	5,387	5,926
Vaughan Twp.....	53,485.5	332,252.6	2,428,227	1,495,137	192,430	—
Victoria Harbour.....	1,274.8	7,328.0	57,875	32,976	4,492	4,941
Walkerton.....	7,782.8	44,599.1	353,339	200,696	28,001	—
Wallaceburg.....	22,235.2	141,513.6	1,009,473	636,811	79,997	—
Wardsville.....	418.3	2,442.1	18,992	10,990	1,474	1,621
Warkworth.....	651.4	3,606.0	29,574	16,227	2,295	2,525
Wasaga Beach.....	1,612.9	8,108.8	73,228	36,490	5,683	6,252
Waterdown.....	2,368.2	13,756.0	107,519	61,902	8,345	9,179
Waterford.....	2,574.7	12,799.0	116,894	57,596	9,121	7,434
Waterloo.....	67,585.8	421,207.1	3,068,374	1,895,432	5,023	—
Watford.....	1,866.6	9,220.4	84,743	41,492	6,597	6,202
Waubashene.....	762.7	4,272.6	34,626	19,227	2,687	2,956
Webbwood.....	442.2	2,422.2	20,078	10,900	1,591	—
Welland.....	54,710.2	317,790.3	2,483,829	1,430,057	196,836	—
Wellesley.....	750.7	4,206.9	34,082	18,931	2,645	2,909
Wellington.....	1,225.6	6,689.2	55,645	30,102	4,319	4,750
West Lorne.....	1,762.0	9,122.1	79,994	41,050	6,208	6,829
Westport.....	892.2	5,315.4	40,508	23,919	3,144	3,458
Wheatley.....	1,678.6	9,164.3	76,209	41,239	5,924	5,985
Whitby.....	36,749.3	221,306.0	1,668,409	995,877	132,216	—
Warton.....	2,814.6	16,658.8	127,785	74,965	10,127	—
Williamsburg.....	388.6	2,073.7	17,645	9,332	1,370	1,506
Winchester.....	3,598.7	21,731.3	163,382	97,791	12,773	9,091
Windermere.....	290.8	1,399.2	13,204	6,296	1,047	—
Windsor.....	271,878.7	1,693,812.6	12,343,204	7,622,157	978,160	—
Wingham.....	6,532.9	38,051.3	296,591	171,231	23,503	—
Woodbridge.....	3,688.0	22,863.3	167,438	102,885	13,269	—
Woodstock.....	40,624.3	235,172.1	1,844,330	1,058,275	146,157	—
Woodville.....	583.1	3,280.3	26,473	14,762	2,055	2,260
Wyoming.....	1,379.0	8,151.0	62,606	36,680	4,859	5,345
York.....	119,787.4	777,593.3	5,438,310	3,499,170	430,969	—
Zurich.....	948.2	5,283.2	43,049	23,775	3,341	3,675
Total Municipal.....	8,704,916.6	54,520,606.2	395,200,939	245,342,802	28,965,026	1,177,366

*see notes p. 53

OR PRIMARY POWER TO MUNICIPALITIES

December 31, 1975

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(2,618)	117,313	114,880	2,433	51.09	76.73	13.46
37,707	(52,997)	4,100,504	4,047,414	53,090	48.71	76.67	12.34
—	(2,326)	97,958	95,551	2,407	50.97	76.84	13.37
9,798	(15,741)	576,093	565,224	10,869	48.23	74.02	12.92
6,135	(59,260)	1,673,156	1,658,190	14,966	46.61	75.25	11.82
86	(1,042)	32,121	31,405	716	50.51	76.78	13.15
—	(1,505)	49,116	47,544	1,572	50.49	75.40	13.62
—	(2,954)	118,699	116,322	2,377	50.97	73.59	14.64
—	(5,426)	181,519	179,562	1,957	50.51	76.65	13.20
1,137	(7,015)	185,167	185,511	(344)	49.55	71.92	14.47
—	(112,760)	4,856,069	4,872,693	(16,624)	43.81	71.85	11.53
837	(6,511)	133,360	133,354	6	49.22	71.45	14.46
—	(1,742)	57,754	57,360	394	50.51	75.72	13.52
—	(651)	31,918	31,050	868	47.53	72.17	13.18
—	(119,812)	3,990,910	3,963,774	27,136	46.81	72.95	12.56
—	(2,549)	56,018	55,250	768	49.40	74.62	13.32
—	(3,418)	91,398	89,675	1,723	50.01	74.57	13.66
—	(5,886)	128,195	126,965	1,230	49.46	72.76	14.05
—	(2,064)	68,965	67,205	1,760	50.49	77.29	12.97
—	(4,510)	124,847	123,099	1,748	49.81	74.37	13.62
30,353	(61,699)	2,765,156	2,722,056	43,100	48.14	75.24	12.49
103	(6,859)	206,121	204,299	1,822	46.60	73.23	12.37
—	(1,375)	28,478	28,434	44	49.26	73.27	13.73
1,861	(6,972)	277,926	273,022	4,904	50.05	77.23	12.79
—	(876)	19,671	19,426	245	45.99	67.63	14.06
1,152	(708,614)	20,236,059	20,011,798	224,261	46.40	74.43	11.95
2,182	(13,289)	480,218	480,959	(741)	47.30	73.51	12.62
—	(10,363)	273,229	273,500	(271)	46.19	74.08	11.95
—	(108,093)	2,940,669	2,920,828	19,841	46.34	72.39	12.50
—	(1,403)	44,147	43,390	757	50.39	75.71	13.46
106	(2,758)	106,838	105,226	1,612	50.88	77.47	13.11
—	(335,639)	9,032,810	8,997,897	34,913	46.20	75.41	11.62
—	(2,699)	71,141	70,382	759	49.95	75.03	13.47
1,908,516	(18,676,427)	653,918,222	649,107,080	4,811,142	46.94	75.12	11.99

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1975

Municipality	Balance at December 31, 1974	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1975
	\$	\$	\$	\$
Acton.....	852,335.00	51,016.00	—	903,351.00
Ailsa Craig.....	84,881.00	5,297.00	—	90,178.00
Ajax.....	911,668.00	112,359.00	—	1,024,027.00
Alexandria.....	432,483.00	35,092.00	—	467,575.00
Alfred.....	77,739.00	8,976.00	—	86,715.00
Alliston.....	429,803.00	33,328.00	—	463,131.00
Almonte.....	261,599.00	22,904.00	—	284,503.00
Alvinston.....	82,996.00	3,005.00	—	86,001.00
Amherstburg.....	740,133.00	48,948.00	—	789,081.00
Ancaster Twp.....	349,554.00	22,173.00	—	371,727.00
Apple Hill.....	26,371.00	1,369.00	—	27,740.00
Arkona.....	64,161.00	2,553.00	—	66,714.00
Arnprior.....	756,545.00	67,000.00	—	823,545.00
Arthur.....	186,687.00	16,352.00	—	203,039.00
Athens.....	93,079.00	6,316.00	—	99,395.00
Atikoken Twp.....	453,232.00	27,708.00	—	480,940.00
Aurora.....	886,309.00	88,627.00	—	974,936.00
Avonmore.....	19,021.00	1,374.00	—	20,395.00
Aylmer.....	714,497.00	47,092.00	—	761,589.00
Ayr.....	164,217.00	11,916.00	—	176,133.00
Baden.....	197,418.00	8,314.00	—	205,732.00
Bancroft.....	179,809.00	19,619.00	—	199,428.00
Barrie.....	3,367,407.00	336,369.00	—	3,703,776.00
Barry's Bay.....	77,031.00	8,330.00	—	85,361.00
Bath.....	61,126.00	5,433.00	—	66,559.00
Beachburg.....	43,139.00	3,961.00	—	47,100.00
Beachville.....	406,222.00	19,554.00	—	425,776.00
Beamsville.....	295,360.00	21,501.00	—	316,861.00
Beaverton.....	223,662.00	16,814.00	—	240,476.00
Beeton.....	119,635.00	8,224.00	—	127,859.00
Belle River.....	187,722.00	18,362.00	—	206,084.00
Belleville.....	3,834,029.00	297,898.00	—	4,131,927.00
Belmont.....	82,299.00	9,399.00	—	91,698.00
Blenheim.....	352,618.00	25,263.00	981.00	378,862.00
Bloomfield.....	88,260.00	5,256.00	—	93,516.00
Blyth.....	135,758.00	8,380.00	—	144,138.00
Bobcaygeon.....	136,301.00	14,091.00	—	150,392.00
Bolton.....	249,787.00	30,800.00	—	280,587.00
Bothwell.....	102,500.00	5,658.00	—	108,158.00
Bowmanville.....	1,313,628.00	99,587.00	—	1,413,215.00
Bracebridge.....	108,687.00	21,651.00	—	130,338.00
Bradford.....	319,190.00	28,030.00	—	347,220.00
Braeside.....	163,704.00	12,714.00	—	176,418.00
Brampton.....	3,407,025.00	371,898.00	—	3,778,923.00
Brantford.....	9,465,929.00	552,103.00	—	10,018,032.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1975

Municipality	Balance at December 31, 1974	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1975
	\$	\$	\$	\$
Brantford Twp.....	1,085,322.00	109,345.00	—	1,194,667.00
Brechin.....	36,547.00	2,061.00	—	38,608.00
Bridgeport.....	160,724.00	11,421.00	—	172,145.00
Brigden.....	66,875.00	2,510.00	—	69,385.00
Brighton.....	282,714.00	21,582.00	—	304,296.00
Brockville.....	2,828,883.00	186,913.00	—	3,015,796.00
Brussels.....	135,417.00	6,564.00	—	141,981.00
Burford.....	145,916.00	6,377.00	—	152,293.00
Burgessville.....	43,955.00	2,009.00	—	45,964.00
Burks Falls.....	98,316.00	8,896.00	—	107,212.00
Burlington.....	5,324,934.00	724,117.00	—	6,049,051.00
Cache Bay.....	47,697.00	3,526.00	—	51,223.00
Caledonia.....	224,423.00	14,210.00	—	238,633.00
Campbellford.....	143,524.00	23,750.00	—	167,274.00
Campbellville.....	32,829.00	2,633.00	—	35,462.00
Cannington.....	140,150.00	9,496.00	—	149,646.00
Capreol.....	262,293.00	21,652.00	—	283,945.00
Cardinal.....	150,936.00	7,958.00	—	158,894.00
Carleton Place.....	771,544.00	37,617.00	—	809,161.00
Casselman.....	102,929.00	12,099.00	—	115,028.00
Cayuga.....	107,887.00	6,655.00	—	114,542.00
Chalk River.....	58,394.00	5,908.00	—	64,302.00
Chapleau Twp.....	143,881.00	20,514.00	—	164,395.00
Chatham.....	4,434,225.00	293,760.00	1,646.00	4,729,631.00
Chatsworth.....	54,056.00	3,021.00	—	57,077.00
Chesley.....	286,039.00	12,782.00	—	298,821.00
Chesterville.....	256,523.00	15,286.00	—	271,809.00
Chippawa.....	236,463.00	18,314.00	—	254,777.00
Clifford.....	80,162.00	4,293.00	—	84,455.00
Clinton.....	440,675.00	22,249.00	—	462,924.00
Cobden.....	94,773.00	6,763.00	—	101,536.00
Cobourg.....	1,711,578.00	134,324.00	—	1,845,902.00
Cochrane.....	332,711.00	41,027.00	—	373,738.00
Colborne.....	167,097.00	13,671.00	—	180,768.00
Coldwater.....	122,743.00	6,993.00	—	129,736.00
Collingwood.....	1,526,912.00	136,123.00	—	1,663,035.00
Comber.....	92,508.00	4,469.00	—	96,977.00
Coniston.....	115,611.00	12,525.00	—	128,136.00
Cookstown.....	75,870.00	5,516.00	—	81,386.00
Cottam.....	55,489.00	3,224.00	—	58,713.00
Courtright.....	47,325.00	3,022.00	—	50,347.00
Creemore.....	107,581.00	6,933.00	—	114,514.00
Dashwood.....	69,163.00	3,571.00	—	72,734.00
Deep River.....	394,013.00	43,919.00	—	437,932.00
Delaware.....	45,361.00	2,725.00	—	48,086.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1975

Municipality	Balance at December 31, 1974	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1975
	\$	\$	\$	\$
Delhi	380,042.00	28,315.00	—	408,357.00
Deseronto	190,533.00	16,109.00	—	206,642.00
Dorchester	84,204.00	5,031.00	—	89,235.00
Drayton	99,349.00	6,189.00	—	105,538.00
Dresden	340,712.00	22,507.00	26.00	363,245.00
Drumbo	54,988.00	2,650.00	—	57,638.00
Dryden	444,899.00	41,766.00	—	486,665.00
Dublin	50,934.00	2,630.00	—	53,564.00
Dundalk	141,650.00	9,621.00	—	151,271.00
Dundas	1,595,716.00	106,179.00	—	1,701,895.00
Dunnville	737,186.00	38,364.00	—	775,550.00
Durham	311,989.00	17,370.00	—	329,359.00
Dutton	114,496.00	4,370.00	—	118,866.00
East York	10,278,475.00	681,354.00	—	10,959,829.00
Eganville	78,046.00	7,781.00	—	85,827.00
Elmira	842,426.00	60,128.00	—	902,554.00
Elmvale	137,809.00	9,590.00	—	147,399.00
Elmwood	42,340.00	1,743.00	—	44,083.00
Elora	247,776.00	15,620.00	—	263,396.00
Embro	87,605.00	4,866.00	—	92,471.00
Embrun	93,080.00	13,929.00	—	107,009.00
Erie Beach	16,582.00	1,013.00	—	17,595.00
Erieau	89,581.00	4,557.00	—	94,138.00
Erin	106,086.00	14,047.00	—	120,133.00
Espanola	263,633.00	35,666.00	—	299,299.00
Essex	392,435.00	30,259.00	—	422,694.00
Etobicoke	27,877,673.00	2,582,185.00	—	30,459,858.00
Exeter	467,361.00	27,710.00	—	495,071.00
Fenelon Falls	69,503.00	14,569.00	—	84,072.00
Fergus	899,584.00	72,500.00	—	972,084.00
Finch	56,265.00	2,894.00	—	59,159.00
Flesherton	78,039.00	5,980.00	—	84,019.00
Fonthill	190,607.00	12,141.00	—	202,748.00
Forest	342,525.00	18,639.00	—	361,164.00
Frankford	113,325.00	10,735.00	—	124,060.00
Galt	5,382,815.00	355,858.00	—	5,738,673.00
Georgetown	1,510,924.00	118,617.00	—	1,629,541.00
Glencoe	168,824.00	11,927.00	—	180,751.00
Gloucester Twp	1,961,265.00	340,780.00	—	2,302,045.00
Goderich	1,203,899.00	74,474.00	—	1,278,373.00
Grand Bend	130,807.00	8,531.00	—	139,338.00
Grand Valley	113,602.00	6,695.00	—	120,297.00
Granton	40,599.00	2,204.00	—	42,803.00
Gravenhurst	488,113.00	29,593.00	—	517,706.00
Grimsby	477,595.00	38,430.00	—	516,025.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1975

Municipality	Balance at December 31, 1974	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1975
	\$	\$	\$	\$
uelph.....	7,800,311.00	635,889.00	—	8,436,200.00
agersville.....	464,873.00	16,126.00	—	480,999.00
amilton.....	69,375,007.00	4,491,335.00	—	73,866,342.00
anover.....	859,550.00	60,215.00	—	919,765.00
arrison.....	294,772.00	15,042.00	—	309,814.00
arrow.....	310,175.00	16,297.00	—	326,472.00
astings.....	88,307.00	6,456.00	—	94,763.00
avelock.....	125,766.00	6,851.00	—	132,617.00
awkesbury.....	654,505.00	120,295.00	—	774,800.00
earst.....	351,858.00	50,492.00	—	402,350.00
ensall.....	178,248.00	13,126.00	—	191,374.00
espeler.....	1,267,724.00	81,755.00	—	1,349,479.00
ighgate.....	59,348.00	3,247.00	—	62,595.00
olstein.....	23,686.00	1,207.00	—	24,893.00
untsville.....	605,623.00	34,608.00	—	640,231.00
ngersoll.....	1,320,152.00	55,583.00	—	1,375,735.00
oquois.....	130,781.00	8,837.00	—	139,618.00
rrvis.....	107,260.00	6,100.00	—	113,360.00
apuskasing.....	461,281.00	47,411.00	—	508,692.00
emptville.....	338,429.00	22,876.00	—	361,305.00
enora.....	411,506.00	76,634.00	—	488,140.00
illaloe Stn.....	41,834.00	3,642.00	—	45,476.00
incardine.....	507,344.00	36,712.00	—	544,056.00
ing City.....	108,799.00	10,776.00	—	119,575.00
ingston.....	6,630,457.00	464,046.00	—	7,094,503.00
ingsville.....	456,632.00	34,046.00	—	490,678.00
irkfield.....	24,762.00	1,497.00	—	26,259.00
itchener.....	14,712,525.00	1,058,566.00	—	15,771,091.00
'Original.....	68,286.00	8,562.00	—	76,848.00
akefield.....	263,687.00	17,738.00	—	281,425.00
ambeth.....	174,506.00	11,887.00	—	186,393.00
anark.....	79,475.00	5,375.00	—	84,850.00
ancaster.....	59,546.00	3,700.00	—	63,246.00
arder Lake Twp.....	103,119.00	6,721.00	—	109,840.00
atchford.....	24,681.00	2,710.00	—	27,391.00
eamington.....	1,284,924.00	82,543.00	—	1,367,467.00
indsay.....	1,864,684.00	127,111.00	—	1,991,795.00
istowel.....	768,179.00	54,744.00	—	822,923.00
ondon.....	23,432,299.00	1,717,505.00	—	25,149,804.00
ucan.....	138,886.00	8,611.00	—	147,497.00
ucknow.....	191,217.00	8,502.00	—	199,719.00
yn den.....	72,802.00	3,229.00	—	76,031.00
adoc.....	177,179.00	11,798.00	—	188,977.00
agnetaawan.....	14,879.00	1,315.00	—	16,194.00
arkdale.....	145,606.00	11,686.00	—	157,292.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1975

Municipality	Balance at December 31, 1974	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31,
	\$	\$	\$	\$
Markham	725,289.00	97,970.00	—	823,259.00
Marmora	129,624.00	8,404.00	—	138,028.00
Martintown	27,243.00	1,441.00	—	28,684.00
Massey	66,996.00	7,845.00	—	74,841.00
Maxville	108,143.00	6,274.00	—	114,417.00
McGarry Twp.	98,838.00	5,633.00	—	104,471.00
Meaford	560,506.00	37,993.00	—	598,499.00
Merlin	81,264.00	4,041.00	—	85,305.00
Merrickville	71,751.00	5,741.00	—	77,492.00
Midland	1,888,828.00	115,509.00	—	2,004,337.00
Mildmay	84,252.00	5,450.00	—	89,702.00
Milbrook	74,261.00	5,230.00	—	79,491.00
Milton	953,679.00	94,966.00	—	1,048,645.00
Milverton	240,484.00	10,608.00	—	251,092.00
Mississauga	13,276,860.00	2,068,949.00	—	15,345,809.00
Mitchell	420,829.00	25,899.00	—	446,728.00
Moorefield	55,355.00	2,789.00	—	58,144.00
Morrisburg	211,608.00	15,964.00	—	227,572.00
Mount Brydges	80,716.00	5,847.00	—	86,563.00
Mount Forest	398,164.00	27,459.00	—	425,623.00
Napanee	678,941.00	38,406.00	—	717,347.00
Nepean Twp	3,437,491.00	546,903.00	—	3,984,394.00
Neustadt	60,776.00	2,971.00	—	63,747.00
New Hamburg	376,523.00	26,691.00	—	403,214.00
Newboro	18,451.00	1,841.00	—	20,292.00
Newburgh	38,682.00	3,124.00	—	41,806.00
Newbury	36,602.00	2,321.00	—	38,923.00
Newcastle	160,357.00	14,190.00	—	174,547.00
Newmarket	999,598.00	102,542.00	—	1,102,140.00
Niagara	347,982.00	19,931.00	—	367,913.00
Niagara Falls	6,467,596.00	374,594.00	—	6,842,190.00
Nipigon Twp	271,069.00	16,882.00	—	287,951.00
North Bay	4,148,174.00	384,252.00	—	4,532,426.00
North York	32,091,606.00	3,964,372.00	—	36,055,978.00
Norwich	218,371.00	9,118.00	—	227,489.00
Norwood	115,770.00	7,965.00	—	123,735.00
Oakville	7,160,322.00	828,664.00	—	7,988,986.00
Orl Springs	101,698.00	2,540.00	—	104,238.00
Omeme	72,282.00	4,570.00	—	76,852.00
Orangeville	734,072.00	70,958.00	—	805,030.00
Orillia	1,154,350.00	159,420.00	—	1,313,770.00
Orono	87,588.00	7,267.00	—	94,855.00
Oshawa	12,578,430.00	995,155.00	—	13,573,585.00
Ottawa	27,546,272.00	3,036,402.00	—	30,582,674.00
Otterville	78,168.00	3,801.00	—	81,969.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1975

Municipality	Balance at December 31, 1974	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1975
	\$	\$	\$	\$
Wen Sound	2,639,535.00	169,641.00	—	2,809,176.00
Waisley	112,740.00	8,046.00	—	120,786.00
Walmersston	293,318.00	12,653.00	30.00	306,001.00
Warris	851,921.00	44,586.00	—	896,507.00
Warkhill	186,246.00	11,114.00	—	197,360.00
Warry Sound	391,213.00	40,718.00	—	431,931.00
Wembroke	312,520.00	85,856.00	—	398,376.00
Wenetanguishene	565,045.00	40,795.00	—	605,840.00
Werrth	868,016.00	52,771.00	1,188.00	921,975.00
Wetherborough	7,341,253.00	495,308.00	—	7,836,561.00
Wetrolia	577,510.00	23,321.00	—	600,831.00
Wickering	106,489.00	15,515.00	—	122,004.00
Wickton	728,000.00	33,937.00	—	761,937.00
Wiantagenet	64,600.00	6,280.00	—	70,880.00
Wiattsville	118,401.00	6,201.00	—	124,602.00
Wint Edward	891,065.00	47,900.00	—	938,965.00
Wirt Burwell	47,737.00	3,094.00	—	50,831.00
Wirt Colborne	1,607,783.00	98,817.00	—	1,706,600.00
Wirt Credit	1,670,034.00	141,894.00	—	1,811,928.00
Wirt Dover	359,444.00	19,690.00	—	379,134.00
Wirt Elgin	349,467.00	43,927.00	—	393,394.00
Wirt Hope	1,423,940.00	106,164.00	—	1,530,104.00
Wirt McNicoll	171,582.00	10,723.00	—	182,305.00
Wirt Perry	297,886.00	26,452.00	—	324,338.00
Wirt Rowan	71,895.00	3,444.00	—	75,339.00
Wirt Stanley	280,324.00	11,955.00	—	292,279.00
Wiscott	658,220.00	36,300.00	—	694,520.00
Wiston	2,152,246.00	149,637.00	—	2,301,883.00
Wiceville	11,227.00	796.00	—	12,023.00
Wincton	71,381.00	2,954.00	—	74,335.00
Wreenston	65,575.00	3,016.00	—	68,591.00
Wrinny River	73,879.00	8,123.00	—	82,002.00
Wid Rock	117,510.00	7,117.00	—	124,627.00
Winfrew	606,773.00	50,494.00	—	657,267.00
Wimond	127,366.00	16,467.00	—	143,833.00
Wimond Hill	1,443,602.00	148,801.00	—	1,592,403.00
Wigetown	349,641.00	19,648.00	—	369,289.00
Wiley	79,481.00	4,548.00	—	84,029.00
Wickland	166,150.00	21,370.00	—	187,520.00
Wickwood	95,830.00	5,835.00	—	101,665.00
Widney	116,255.00	5,200.00	—	121,455.00
Wiseau	33,833.00	1,906.00	—	35,739.00
Wissell	68,332.00	5,265.00	—	73,597.00
Widwich West Twp	480,545.00	67,017.00	—	547,562.00
Wina	10,651,639.00	462,273.00	—	11,113,912.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1975

Municipality	Balance at December 31, 1974	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31,
	\$	\$	\$	\$
Scarborough.....	22,116,145.00	2,539,590.00	—	24,655,735.00
Schreiber Twp.....	177,008.00	13,416.00	—	190,424.00
Seaforth.....	371,165.00	15,287.00	—	386,452.00
Shelburne.....	219,960.00	20,686.00	—	240,646.00
Simcoe.....	1,542,978.00	116,371.00	—	1,659,349.00
Sioux Lookout.....	306,315.00	22,314.00	—	328,629.00
Smiths Falls.....	1,424,795.00	82,321.00	—	1,507,116.00
South Grimsby Twp.....	96,902.00	5,721.00	—	102,623.00
South River.....	48,240.00	7,824.00	—	56,064.00
Southampton.....	282,797.00	26,314.00	—	309,111.00
Springfield.....	57,361.00	2,411.00	—	59,772.00
St. Catharines.....	15,649,061.00	1,183,569.00	—	16,832,630.00
St. Clair Beach.....	123,586.00	10,575.00	—	134,161.00
St. George.....	115,026.00	6,929.00	—	121,955.00
St. Jacobs.....	149,148.00	11,437.00	—	160,585.00
St. Mary's.....	1,158,319.00	32,748.00	—	1,191,067.00
St. Thomas.....	3,723,137.00	202,355.00	—	3,925,492.00
Stayner.....	203,397.00	14,943.00	—	218,340.00
Stirling.....	167,853.00	10,807.00	—	178,660.00
Stoney Creek.....	488,984.00	42,474.00	—	531,458.00
Stouffville.....	391,472.00	37,518.00	—	428,990.00
Stratford.....	4,196,175.00	252,465.00	—	4,448,640.00
Strathroy.....	829,794.00	54,914.00	—	884,708.00
Streetsville.....	477,179.00	47,030.00	—	524,209.00
Sturgeon Falls.....	351,699.00	38,922.00	—	390,621.00
Sudbury.....	6,398,131.00	605,349.00	—	7,003,480.00
Sunderland.....	83,613.00	4,662.00	—	88,275.00
Sundridge.....	66,875.00	6,814.00	—	73,689.00
Sutton.....	258,113.00	20,468.00	—	278,581.00
Tara.....	100,321.00	7,220.00	—	107,541.00
Tavistock.....	288,288.00	16,605.00	—	304,893.00
Tecumseh.....	355,688.00	28,003.00	—	383,691.00
Teeswater.....	151,985.00	9,277.00	—	161,262.00
Terrace Bay Twp.....	215,778.00	14,380.00	—	230,158.00
Thamesford.....	166,863.00	11,088.00	—	177,951.00
Thamesville.....	161,395.00	8,166.00	—	169,561.00
Theford.....	97,561.00	5,095.00	—	102,656.00
Thessalon.....	95,466.00	10,613.00	—	106,079.00
Thornbury.....	127,946.00	11,300.00	—	139,246.00
Thorndale.....	54,206.00	2,444.00	—	56,650.00
Thornton.....	30,411.00	2,439.00	—	32,850.00
Thorold.....	1,507,670.00	43,939.00	—	1,551,609.00
Thunder Bay HFC.....	24,317,731.00	881,387.00	—	25,199,118.00
Tilbury.....	470,632.00	31,155.00	—	501,787.00
Tillsonburg.....	956,591.00	67,605.00	3,736.00	1,027,932.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1975

Municipality	Balance at December 31, 1974	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1975
	\$	\$	\$	\$
Oronto	139,952,080.00	6,623,686.00	—	146,575,766.00
Otttenham	110,286.00	11,529.00	—	121,815.00
Ornton	2,365,263.00	162,754.00	—	2,528,017.00
Orved	220,964.00	14,249.00	—	235,213.00
Orkbridge	350,989.00	24,339.00	—	375,328.00
Ornklee Hill	94,611.00	9,216.00	—	103,827.00
Orughan Twp	1,794,055.00	322,413.00	—	2,116,468.00
Orctoria Harbour	86,049.00	7,685.00	—	93,734.00
Orlkerton	584,846.00	46,915.00	—	631,761.00
Orallaceburg	2,263,039.00	134,035.00	—	2,397,074.00
Orardsville	39,990.00	2,522.00	—	42,512.00
Orarkworth	57,206.00	3,927.00	—	61,133.00
Orasaga Beach	107,419.00	9,723.00	—	117,142.00
Oraterdown	205,292.00	14,276.00	—	219,568.00
Oraterford	268,553.00	15,521.00	—	284,074.00
Oraterloo	4,105,396.00	407,410.00	—	4,512,806.00
Oratford	252,746.00	11,252.00	—	263,998.00
Oraubashene	65,698.00	4,598.00	—	70,296.00
Orbbwood	22,623.00	2,666.00	—	25,289.00
Orlland	4,512,831.00	329,796.00	—	4,842,627.00
Orllesley	98,731.00	4,525.00	—	103,256.00
Orllington	131,566.00	7,388.00	—	138,954.00
Orst Lorne	228,464.00	10,621.00	—	239,085.00
Orstport	78,604.00	5,379.00	—	83,983.00
Orheatley	173,605.00	10,119.00	—	183,724.00
Orhitby	2,244,083.00	221,527.00	—	2,465,610.00
Orarton	260,456.00	16,967.00	—	277,423.00
Orlliamsburg	53,493.00	2,343.00	—	55,836.00
Ornchester	261,539.00	21,693.00	—	283,232.00
Orndermere	33,560.00	1,753.00	—	35,313.00
Orndsor	27,038,206.00	1,638,897.00	—	28,677,103.00
Orngham	505,604.00	39,381.00	—	544,985.00
Oroodbridge	396,765.00	22,232.00	—	418,997.00
Oroodstock	4,112,337.00	244,885.00	—	4,357,222.00
Oroodville	53,831.00	3,515.00	—	57,346.00
Oroming	102,606.00	8,313.00	—	110,919.00
Orrk	12,833,800.00	722,084.00	—	13,555,884.00
Orrich	103,735.00	5,716.00	—	109,451.00
Ortal Municipalities	705,997,882.00	52,473,718.00	7,607.00	758,479,207.00

APPENDIX III – RETAIL

Ontario Hydro provides retail service as part of its Power District operation, which is quite distinct from the municipal electrical utility service, but is viewed as comparable in scope with the operation of a municipal utility. The service is administered through 61 administrative Area Offices which deal primarily with rural customers, and through municipal distribution systems owned and operated by Ontario Hydro in each of 13 communities where there is no elected or appointed municipal utility commission. Statistics relating to service in these 13 communities now included in this retail section were formerly grouped with statistical data for the municipal electrical utilities in the Municipal Service Supplement until 1971.

Farm Service

The farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. In other words, for purposes of classification, a farm is a residence and a business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term "agricultural production", as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, fur farms, hatcheries and egg production. Properties devoted solely to reforestation projects or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are classified according to their use, but not as farms. Small properties of 30 acres and under are classified as residential, unless they are operated for some intensive or specialized form of agricultural production, for example fruit farming, poultry raising, market gardening, or nurseries.

Service may be supplied under one farm service to all separate dwellings located on the property and occupied by persons engaged in its operation. Additional dwellings occupied by persons otherwise engaged are regarded as residential.

Residential Service

Residential service is provided to establishments used primarily for living accommodation. It embraces two kinds of service - continuous-occupancy service and intermittent-occupancy service.

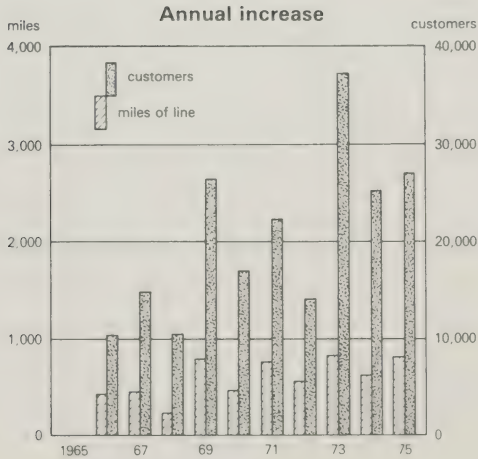
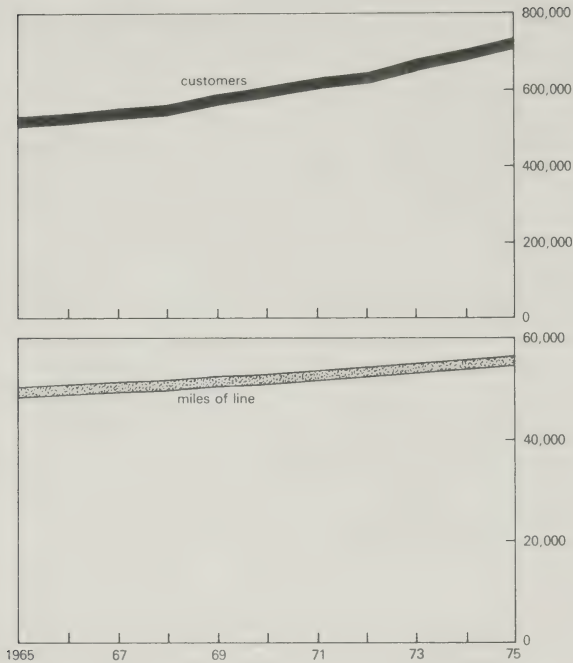
Residential continuous-occupancy service is provided to dwellings considered to be customers' permanent residences. There are two classes of continuous-occupancy service for rate purposes – class R1 for service in designated zones of high customer concentration where there are at least 100 customers of any class in a group with a density of not less than 25 customers per mile of line and class R2 covering service elsewhere.

Residential intermittent-occupancy service is provided to any self-contained residential establishment which is not regarded as the customer's permanent residence and is occupied intermittently throughout the year or part of it. As with continuous-occupancy service, there are two classes of intermittent-occupancy service for rate purposes designated R3 and R4 for zones of high and normal customer concentrations respectively.

General Service

The general class includes service to all community business, processing, or manufacturing establishments excluding those that fall within the farm class. Customers may receive either single-phase or three-phase electrical service at secondary, rural primary, or sub-transmission voltage.

Miles of rural primary line and number of customers



MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1975

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Niagara Region						
Beamsville	617	2,972	7,977	137	947	12,033
Brantford	868	3,021	4,836	60	824	8,741
Cayuga	773	2,504	3,872	2,432	707	9,515
Dundas	416	1,547	7,500		715	9,762
Guelph	1,027	2,875	7,845	486	1,268	12,474
Listowel	908	3,585	2,474	447	594	7,100
Simcoe	837	3,598	5,175	1,682	734	11,189
Stoney Creek	319	777	8,488	50	1,150	10,465
Welland	619	1,127	7,772	1,289	1,030	11,218
Total	6,384	22,006	55,939	6,583	7,969	92,497
Central Region						
Bowmanville	706	1,564	6,434	1,342	725	10,065
Brampton	726	1,373	15,978	174	1,351	18,876
Markham	551	999	18,520	97	2,730	22,346
Newmarket	968	2,656	17,433	2,880	1,881	24,850
Total	2,951	6,592	58,365	4,493	6,687	76,137
Western Region						
Beachville	1,473	5,308	6,276	106	1,076	12,766
Clinton	1,485	5,685	4,605	2,270	1,018	13,578
East Elgin	856	3,582	6,430	155	1,046	11,213
Essex	1,146	4,985	13,028	2,423	1,515	21,951
Kent	1,783	6,656	6,888	1,448	1,572	16,564
Lambton	1,138	4,104	8,267	2,004	1,407	15,782
Strathroy	1,594	5,298	5,612	63	1,079	12,052
Total	9,475	35,618	51,106	8,469	8,713	103,906
Eastern Region						
Arnprior	686	1,240	7,767	2,005	895	11,907
Bancroft	900	503	2,692	6,207	511	9,913
Brockville	967	2,141	6,102	2,481	939	11,663
Cobden	1,459	2,421	8,225	3,372	1,337	15,355
Cobourg	700	1,576	4,452	1,423	625	8,076
Frankford	959	2,277	8,105	1,206	963	12,551
Kingston	1,301	2,087	14,085	3,688	1,702	21,562
Perth	1,609	2,688	5,600	5,948	1,041	15,277
Peterborough	1,669	2,943	8,664	9,203	1,307	22,117
Pictou	814	2,407	5,514	1,685	819	10,425
Tweed	1,012	1,272	3,283	3,708	751	9,014
Vankleek Hill	1,228	3,888	6,275	1,586	1,117	12,866
Winchester	1,679	5,150	11,958	646	1,471	19,225
Total	14,983	30,593	92,722	43,158	13,478	179,951

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1975

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Georgian Bay Region						
Alliston	973	2,922	4,380	546	585	8,433
Barrie	614	1,277	8,946	3,455	1,036	14,714
Bracebridge	1,056	217	4,360	12,205	1,058	17,840
Fenelon Falls	1,246	2,410	6,132	8,961	912	18,415
Huntsville	945	264	3,982	6,418	933	11,597
Minden	709	223	2,851	8,012	709	11,795
Orangeville	869	2,064	4,729	505	627	7,925
Orillia	696	1,057	5,175	5,846	855	12,933
Owen Sound	1,690	4,008	6,391	8,367	1,395	20,161
Parry Sound	925	124	3,072	6,830	788	10,814
Penetanguishene	665	631	3,937	8,563	711	13,842
Stayner	567	1,366	3,710	4,877	676	10,629
Walkerton	1,835	6,506	4,949	3,027	1,092	15,574
Total	12,790	23,069	62,614	77,612	11,377	174,672
Northeastern Region						
Algoma	511	113	4,581	716	770	6,180
Kapuskasing	416	56	5,042	587	663	6,348
Kirkland Lake	169	28	1,068	648	262	2,006
Manitoulin	696	591	2,796	1,597	799	5,783
Matheson	556	336	2,089	646	356	3,427
New Liskeard	781	1,086	2,465	680	609	4,840
North Bay	920	376	4,541	2,399	739	8,055
Sudbury	747	183	16,596	1,957	1,464	20,200
Timmins	314	56	2,230	429	428	3,143
Warren	651	457	3,480	2,201	623	6,761
Total	5,761	3,282	44,888	11,860	6,713	66,743
Northwestern Region						
Dryden	619	126	4,628	695	1,120	6,569
Fort Frances	716	727	1,740	660	548	3,675
Geraldton	173	1	1,210	90	390	1,691
Kenora	458	44	1,909	2,429	563	4,945
Thunder Bay	1,068	496	4,749	2,669	941	8,855
Total	3,034	1,394	14,236	6,543	3,562	25,735

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS**as at December 31, 1975**

MUNICIPAL SYSTEMS OPERATED BY ONTARIO HYDRO	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS		
		Residential	General	Total
Beardmore	4	229	75	304
Blind River	11	968	204	1,172
Cobalt	6	661	110	771
Englehart	7	579	124	703
Geraldton	10	1,036	212	1,248
Haileybury	11	980	164	1,144
Kirkland Lake	33	4,944	814	5,758
Mattawa	10	808	125	933
New Liskeard	15	1,795	333	2,128
Powassan	5	354	86	440
Schumacher	8	985	119	1,104
South Porcupine	22	2,121	271	2,392
Timmins	47	8,679	1,192	9,871
Total	189	24,139	3,829	27,968

SUMMARY**MILES OF LINE, NUMBER OF RETAIL CUSTOMERS****as at December 31, 1975**

REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Niagara	6,384	22,006	55,939	6,583	7,969	92,497
Central	2,951	6,592	58,365	4,493	6,687	76,137
Western	9,475	35,618	51,106	8,469	8,713	103,906
Eastern	14,983	30,593	92,722	43,158	13,478	179,951
Georgian Bay	12,790	23,069	62,614	77,612	11,377	174,672
Northeastern	5,761	3,282	44,888	11,860	6,713	66,743
Northwestern	3,034	1,394	14,236	6,543	3,562	25,735
Subtotal	55,378	122,554	379,870	158,718	58,499	719,641
IN ONTARIO HYDRO MUNICIPAL SYSTEMS ...	189	.....	24,139	.....	3,829	27,968
TOTAL RETAIL	55,567	122,554	404,009	158,718	62,328	747,609

RETAIL SYSTEM

ELECTRICITY SALES, REVENUE AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue per kWh
		kWh	\$		kWh	c
IN AREAS						
Residential	1966	1,570,966,227	26,365,167	227,909	584	1.68
Continuous	1967	1,797,122,700	28,967,165	238,386	642	1.61
Occupancy	1968	1,992,463,900	32,353,023	245,009	687	1.62
	1969	2,269,511,600	39,313,409	264,250	743	1.73
	1970	2,524,131,700	42,997,823	276,910	777	1.70
	1971	2,823,061,100	48,928,583	294,918	823	1.73
	1972	3,071,166,100	53,006,796	305,677	852	1.73
	1973	3,463,326,700	63,383,382	334,976	901	1.83
	1974	4,041,675,400	80,231,199	356,725	974	1.99
	1975	4,379,786,000	96,986,904	379,870	991	2.21
Residential	1966	130,845,233	5,835,789	120,611	92	4.46
Intermittent	1967	148,971,200	6,229,861	125,207	101	4.18
Occupancy	1968	181,449,700	6,815,172	131,003	118	3.76
	1969	208,120,000	7,645,109	136,694	130	3.67
	1970	248,058,200	8,382,464	141,022	149	3.38
	1971	278,306,300	9,847,782	145,830	162	3.54
	1972	289,627,100	10,245,934	147,600	165	3.54
	1973	320,235,700	11,811,664	153,392	177	3.69
	1974	368,091,500	12,869,493	155,740	198	3.50
	1975	401,813,700	15,947,325	158,718	213	3.97
Farm	1966	1,240,088,007	21,312,377	133,305	771	1.72
	1967	1,349,750,300	22,573,596	132,454	846	1.67
	1968	1,424,332,100	24,003,192	130,406	903	1.69
	1969	1,516,768,100	27,032,992	129,582	972	1.78
	1970	1,586,725,200	27,883,776	128,322	1,025	1.76
	1971	1,657,505,400	29,642,894	126,273	1,085	1.79
	1972	1,708,195,100	30,400,812	125,356	1,131	1.78
	1973	1,789,115,400	33,487,121	124,312	1,194	1.87
	1974	1,896,050,300	38,980,395	123,542	1,275	2.06
	1975	1,958,186,300	43,902,833	122,554	1,326	2.24
General Single-Phase	1966	478,810,358	8,654,367	40,363	987	1.81
	1967	515,704,600	9,077,859	40,560	1,062	1.76
	1968	562,106,300	9,887,524	40,335	1,158	1.76
	1969	643,275,400	11,690,421	42,027	1,302	1.82
	1970	705,399,500	12,659,180	42,776	1,386	1.79
	1971	750,602,700	13,636,706	43,773	1,445	1.82
	1972	897,987,100	16,087,833	45,870	1,670	1.79
	1973	977,844,600	19,202,043	47,948	1,737	1.96
	1974	949,153,300	20,371,274	48,771	1,636	2.15
	1975	998,846,400	23,802,122	49,821	1,689	2.38

RETAIL SYSTEM

ELECTRICITY SALES, REVENUE AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue per kWh
IN AREAS (con't)		kWh	\$		kWh	c
General	1966	964,044,750	9,909,979	3,356	24,245	1.03
Three-Phase	1967	1,053,614,500	10,345,693	3,767	24,653	0.98
	1968	1,141,270,400	11,425,729	3,932	24,706	1.00
	1969	1,293,238,800	13,527,305	4,500	25,562	1.05
	1970	2,176,499,300	20,817,237	5,022	38,096	0.96
	1971	2,395,928,000	24,906,603	5,409	38,282	1.04
	1972	2,731,262,400	28,352,633	5,712	40,933	1.04
	1973	2,950,943,200	34,221,040	6,891	39,024	1.16
	1974	3,074,958,500	41,926,860	7,903	34,642	1.36
	1975	2,877,880,300	45,224,965	8,678	28,927	1.57
Street Lighting	1971	32,355,300	452,951	.....	.....	1.40
	1972	35,418,500	495,847	.....	.....	1.40
	1973	40,058,500	560,808	.....	.....	1.40
	1974	39,298,500	620,798	.....	.....	1.58
	1975	44,171,300	758,100	.....	.....	1.72
IN LOCAL SYSTEMS						
Residential	1971	180,748,300	2,569,869	24,614	616	1.42
	1972	186,598,300	2,757,733	24,342	635	1.48
	1973	185,805,700	3,026,519	23,451	668	1.63
	1974	200,794,100	3,493,249	23,706	710	1.74
	1975	207,349,500	4,052,149	24,139	722	1.95
General	1971	123,585,400	1,820,705	3,930	2,589	1.47
	1972	143,449,700	2,151,483	4,008	3,012	1.50
	1973	148,355,900	2,435,179	3,882	3,196	1.64
	1974	161,967,600	2,816,933	3,886	3,475	1.74
	1975	176,607,900	3,363,651	3,829	3,815	1.90
Street Lighting	1971	4,586,300	63,984	.....	.....	1.40
	1972	4,848,500	67,873	.....	.....	1.40
	1973	4,690,500	65,760	.....	.....	1.40
	1974	4,107,900	57,591	.....	.....	1.40
	1975	4,730,900	66,436	.....	.....	1.40

NOTES

1. Estimated energy use for flat-rate services are included in class totals.
2. Commencing in 1971, miscellaneous revenue from other than energy sales is no longer included in the revenue figures quoted on page 92.
3. Street Lighting data prior to 1971 was not compiled on a comparative basis.
4. The Monthly Use of kilowatt-hours per customer is calculated by dividing the average of the customers served at the end of the current and previous year into the current and previous year's kWh sales.

SUPPLEMENT

MUNICIPAL ELECTRICAL SERVICE

The 353 municipal electrical utilities associated with Ontario Hydro provide retail electrical service in most Ontario urban municipalities and served 1,899,392 customers in 1975. The statistics, shown in graphic and tabular form commencing in 1971, are for these retail customers only. In earlier years the statistics included data for retail customers of the Corporation in a few municipalities, designated as local systems, where Ontario Hydro owns and operates the distribution facilities. From 1971 onwards, the data for the local systems appear in Appendix III – Retail.

At the beginning of 1976, 339 municipal utilities were using the general rate for former commercial and industrial customers. At that time the customers billed on this rate schedule numbered 141,563. For comparing data for the years before this rate was in effect, commercial and industrial customers are grouped in the general service class. This makes year-to-year comparison of average energy use and revenue per kWh approximate only.

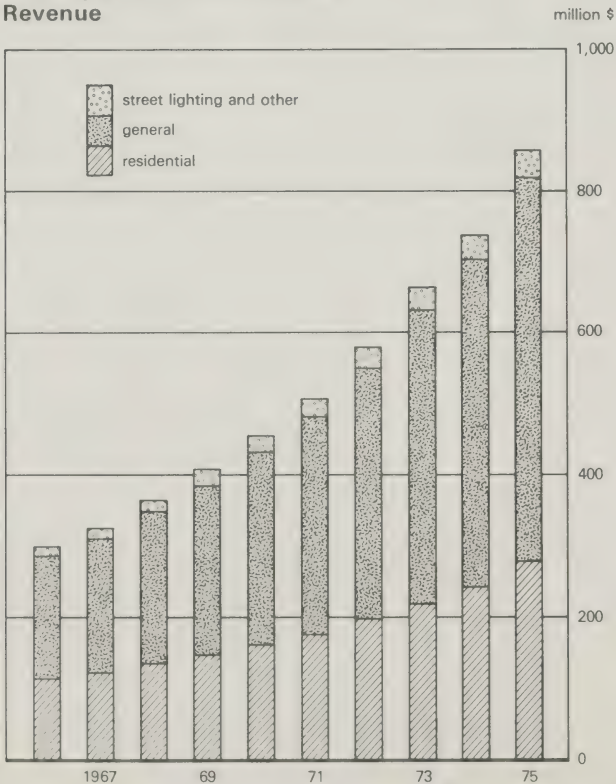
The energy sales by municipal electrical utilities in 1975 rose by 4.6 per cent over those of 1974. This increase, together with higher electricity rates to recover costs, provided an increase of \$116 million or 16.4 per cent over 1974 service revenue. Rate increases approved for 1975 produced about 11.3 per cent of this increase. The revenue for each class of service for the years 1974 and 1975 is compared below:

Class of Service	1975	1974	Increase Per Cent
Residential	\$278,928,028	\$241,837,888	15.3
General	540,399,426	462,205,739	16.9
Street Lighting	8,439,527	7,376,508	14.4
Total Service Revenue	827,766,981	711,420,135	16.4
Miscellaneous Revenue	30,530,757	28,118,970	8.5
Total Revenue	<u>\$858,297,738</u>	<u>\$739,539,105</u>	

Total costs increased by \$117.4 million or 16.9 per cent over amounts in 1974. Of this increase, the cost of power and local generation increased by \$99.4 million; operation, maintenance, financial, and administrative costs by \$15.7 million; depreciation charged by \$2.2 million; and other costs increased by \$0.1 million. Net income was \$47.0 million, \$1.3 million more than in 1974. Ontario Hydro, in exercising its control and regulation of municipal electrical utilities as required by Provincial Statute, considers various factors relative to the financial condition of a municipal utility before approving changes in electricity rates.

The municipal electrical utilities increased their investment in fixed assets by \$94.7 million to a new total of \$1,222.6 million at the end of 1975. Net income for the year, together with depreciation charged, contributed capital, new borrowings, and an increase in other liabilities, provided for the increase and for increases of about \$20.7 million in current assets and \$6.7 million in other assets of the utilities.

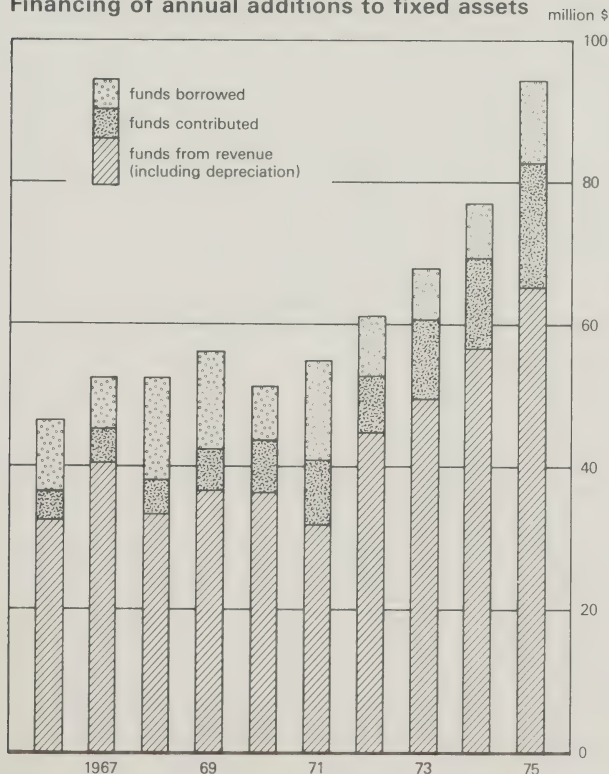
Municipal electrical utilities
Revenue



New borrowings amounted to about \$12 million. After redeeming about \$8.1 million of long-term debt, outstanding debt from borrowings showed an increase of \$3.9 million at December 31, 1975. The sinking fund for redemption of debentures, in municipalities which issue sinking-fund debentures, was increased by \$0.2 million in 1975 to a new total of \$27.5 million. Contributed capital increased by \$17.6 million to \$99.2 million in 1975. As a result of these changes, the overall ratio of debt to equity declined from 14:86 in 1974 to 13:87 in 1975.

Total assets of the 353 municipal electrical utilities at December 31, 1975, amounted to \$1,828.1 million after deducting accumulated depreciation of \$341.8 million. The increase of \$147.2 million over the value of total assets at the end of 1974 includes an increase of \$49.1 million for equity of the utilities in the assets of Ontario Hydro. This equity, shown in Statement A at \$720.1 million, constitutes 39.4 per cent of utility total assets and the share of each

Municipal electrical utilities
Financing of annual additions to fixed assets



MUNICIPAL UTILITY

ELECTRICITY SALES REVENUE AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use per Customer	Revenue per kWh
		kWh	\$		kWh	c
Residential	1965	9,423,405,257	106,738,283	1,475,590	540	1.13
	1966	10,102,582,788	114,462,536	1,505,780	565	1.13
	1967	10,796,826,704	123,236,091	1,540,505	591	1.14
	1968	11,531,567,252	137,250,772	1,565,268	619	1.19
	1969	12,081,214,500	148,285,270	1,583,631	639	1.23
	1970	12,723,418,389	162,817,259	1,596,367	667	1.28
	1971	13,112,193,740	175,857,379	1,586,841	693	1.34
	1972	13,775,879,806	198,268,553	1,613,112	718	1.44
	1973	14,263,163,142	219,290,605	1,627,774	734	1.54
	1974	14,811,689,136	241,837,888	1,654,065	752	1.63
	1975	15,394,846,066	278,928,028	1,676,629	770	1.81
General	1965	16,657,367,531	160,547,031	151,320	9,231	0.96
	1966	17,783,497,589	172,629,761	156,269	9,636	0.97
	1967	19,044,822,355	188,089,257	164,647	9,891	0.99
	1968	20,963,473,102	213,030,137	175,876	10,260	1.02
	1969	22,951,036,688	238,364,840	182,940	10,661	1.04
	1970	24,894,193,879	269,130,236	198,046	10,890	1.08
	1971	27,078,525,324	305,161,350	202,758	11,260	1.13
	1972	30,154,315,895	352,286,480	208,683	12,215	1.17
	1973	33,058,492,115	411,964,102	214,184	13,030	1.25
	1974	34,897,481,468	462,205,739	218,396	13,445	1.33
	1975	36,561,986,163	540,399,426	222,763	13,813	1.48
Street Lighting ..	1971	466,919,134	6,228,565			1.33
	1972	482,795,970	6,040,001			1.25
	1973	507,749,701	6,741,395			1.33
	1974	528,418,006	7,376,508			1.40
	1975	586,670,947	8,439,527			1.44

NOTES:

1. Estimated energy use for flat-rate services are included in class totals.
2. Street lighting data prior to 1971 was not compiled on a comparative basis.
3. The Monthly Use of kilowatt-hours per customer is calculated by dividing the average of the customer served at the end of the current and previous year into the current year's kWh sales.

utility in this total equity represents its accumulated contributions in the charges for power towards repayment of Ontario Hydro's long-term debt. These utility equities, and their sum, would correspond to those shown on the Ontario Hydro schedule of equities accumulated through debt retirement if these were available when utilities close their books at the end of the year. Since this is not possible, the equities are, with a few exceptions, those at the end of 1974 rather than 1975.

The books of account, from which the foregoing financial information is derived, are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electrical utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time adjustments and improvements in accounting procedure and office routine are recommended as required. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work performed by the Corporation's municipal accountants on behalf of the utilities does not, however, constitute an audit of their accounts. The municipalities must make their own arrangements for this audit.

Municipal Electrical Utilities

Year	1966	1967	1968	1969
Number of Municipal Utilities Included	358	355	354	354
Number of Customers	1,630,255	1,673,104	1,709,111	1,738,512
A. BALANCE SHEET,				
FIXED ASSETS	\$	\$	\$	\$
Plant and facilities at cost	654,128,175	706,702,798	759,163,167	815,382,191
Less accumulated depreciation	164,122,993	182,315,075	200,212,484	219,237,998
Net fixed assets	490,005,182	524,387,723	558,950,683	596,144,193
CURRENT ASSETS				
Cash on hand and in bank	12,138,312	11,784,458	11,554,954	12,739,781
Investments—term deposits	19,530,448	21,164,511	27,957,092	23,006,015
bonds	9,515,323	9,039,413	8,252,468	7,844,003
Accounts receivable (net)	23,415,599	23,168,868	27,549,947	31,285,055
Other		1,834,703	1,488,012	3,029,452
Total current assets	64,599,682	66,991,953	76,802,473	77,904,306
OTHER ASSETS				
Inventories	14,192,035	15,803,084	15,883,122	17,486,722
Sinking fund on debentures	9,073,286	11,099,516	11,969,393	13,651,400
Miscellaneous assets	10,162,656	10,185,521	11,696,011	14,171,097
Total other assets	33,427,977	37,088,121	39,548,526	45,309,219
Equity in Ontario Hydro	406,329,792	439,046,394	464,803,659	492,190,861
Total assets	994,362,633	1,067,514,191	1,140,105,341	1,211,548,579
DEBT FROM BORROWINGS				
Debentures outstanding	97,299,929	99,973,438	108,216,271	115,947,129
Other long-term debt				
Total long-term debt	97,299,929	99,973,438	108,216,271	115,947,129
LIABILITIES				
Current liabilities	21,534,264	28,417,741	40,797,753	48,349,939
Other liabilities	10,693,822	8,671,660	13,611,744	14,857,102
Total liabilities	32,228,086	37,089,401	54,409,497	63,207,041
EQUITY				
Debt redeemed	105,895,961	110,647,680	116,735,092	122,655,357
Sinking fund on debentures	9,073,286	11,099,516	11,969,393	13,651,400
Accumulated net income invested in plant or held as working funds	323,795,867	345,444,966	355,282,175	369,349,157
Contributed capital	17,897,107	22,754,217	27,350,519	33,201,470
Other reserves	1,842,605	1,458,579	1,338,735	1,346,164
Total utility equity	458,504,826	491,404,958	512,675,914	540,203,548
Reserve for equity in Ontario Hydro	406,329,792	439,046,394	464,803,659	492,190,861
Total debt, liabilities and equity	994,362,633	1,067,514,191	1,140,105,341	1,211,548,579
B. OPERATING STATEMENT				
REVENUE				
Sale of electrical energy	292,499,953	316,856,666	355,980,197	393,604,382
Miscellaneous	8,640,589	9,690,237	10,952,677	13,420,863
Total revenue	301,140,542	326,546,903	366,932,874	407,025,245
EXPENSE				
Power purchased	201,058,552	220,454,314	252,555,717	288,156,598
Local generation	612,063	708,788	749,020	813,078
Operation and maintenance	23,123,145	25,552,916	28,713,279	30,231,314
Administration	23,762,160	26,050,076	29,316,059	32,811,759
Financial	11,045,582	12,131,296	13,359,494	14,683,093
Depreciation	19,352,182	21,137,680	22,018,755	23,592,618
Other	92,300	57,309	67,422	68,910
Total expense	279,045,984	306,092,379	346,779,746	390,357,370
Net Income (net expense)	22,094,558	20,454,524	20,153,128	16,667,875

Consolidated Financial Statements 1966-1975

1970 353 1,766.086	1971 353 1,789,599	1972 353 1,821,795	1973 353 1,841,958	1974 353 1,872,461	1975 353 1,899,392
\$	\$	\$	\$	\$	\$
866,551.765 238,749.590	921,558.139 257,488.023	982,727.779 275,053.201	1,050,510.249 295,645.842	1,127,845.090 317,736.586	1,222,600.065 341,767.379
627,802.175	664,070.116	707,674.578	754,864.407	810,108.504	880,832.686
11,889.717 29,340.687 5,827.448 32,352.591 2,928.405	14,698.217 30,408.110 5,272.152 36,133.163 3,196.264	20,189.935 34,361.115 5,133.856 44,081.793 3,170.023	17,271.409 37,882.051 4,692.984 47,931.017 4,235.553	17,069.199 39,216.408 3,941.154 52,321.061 3,792.226	19,171.650 47,054.671 3,993.812 62,301.976 4,532.934
82,338.848	89,707.906	106,936.722	112,013.014	116,340.048	137,055.043
18,107.495 14,859.915 14,822.683	18,556.619 17,834.443 17,868.993	20,701.911 20,615.968 15,512.583	22,720.335 24,737.545 19,185.690	36,424.909 27,297.677 19,654.847	41,186.818 27,534.285 21,336.793
48,790.093 520,667.796	54,260.055 552,515.442	56,830.462 587,606.219	66,643.570 626,886.194	83,377.433 671,088.687	90,057.896 720,149.305
279,598,912	1,360,553,519	1,459,047,981	1,560,407,185	1,680,914,672	1,828,094,930
117,438.918	121,562.154	122,967.025 1,189.080	123,477.707 1,343.259	124,962.937 1,515.741	128,822.972 1,527.938
117,438.918	121,562.154	124,156.105	124,820.966	126,478.678	130,350.910
50,925.570 15,748.438	57,209.863 17,823.374	64,349.460 16,238.438	73,849.720 20,595.099	83,092.574 21,374.804	93,976.387 30,669.209
66,674.008	75,033.237	80,587.898	94,444.819	104,467.378	124,645.596
128,751.301 15,859.915	134,884.232 17,834.443	141,415.655 20,615.968	148,111.734 24,737.545	154,611.276 27,297.677	162,739.091 27,534.285
388,752.020 40,387.679 1,067.275	408,399.919 49,263.494 1,060.598	445,801.618 57,902.775 961.743	470,065.391 69,030.143 2,310.393	513,412.651 81,592.486 1,965.839	561,339.106 99,209.592 2,127.045
574,818.190 520,667.796	611,442.686 552,515.442	666,697.759 587,606.219	714,255.206 626,886.194	778,879.929 671,088.687	852,949.119 720,149.305
279,598,912	1,360,553,519	1,459,047,981	1,560,407,185	1,680,914,672	1,828,094,930
439,342.533 14,908.233	487,247.297 22,258.811	556,595.034 24,158.685	637,996.102 26,541.627	711,420.135 28,118.970	827,766.981 30,530.757
454,250,766	509,506,108	580,753,719	664,537,729	739,539,105	858,297,738
325,567.580 877.188 33,066.815 34,289.142 15,530.872 24,729.702 66.934	373,906.802 967.032 35,900.479 36,375.738 15,796.567 26,024.776 25.000	419,458.744 1,013.587 38,769.966 36,226.052 16,146.289 27,904.709 2,124.612	508,212.216 999.948 41,686.082 38,710.621 16,575.465 29,437.838 2,201.227	550,814.374 1,080.488 48,091.376 44,965.100 16,820.625 31,346.995 752.637	649,968.084 1,369.493 54,897.952 53,384.198 17,281.365 33,512.295 872.936
434,128,233	488,996,394	541,643,959	637,823,397	693,871,595	811,286,323
20,122,533	20,509,714	39,109,760	26,714,332	45,667,510	47,011,415

Municipal Electrical Utilities Financial Statements

Municipality	Acton	Ailsa Craig	Ajax	Alexandria	Alfred
Number of Customers	2,211	277	4,620	1,372	405
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,213,449	117,946	3,020,595	661,075	142,168
Less accumulated depreciation	235,210	21,978	834,897	261,508	67,793
Net fixed assets	978,239	95,968	2,185,698	399,567	74,375
CURRENT ASSETS					
Cash on hand and in bank	51,033	5,880	106,877	24,804	27,097
Investments—term deposits	13,800	—	225,000	103,000	5,000
—bonds	3,000	—	—	—	—
Accounts receivable (net)	17,816	781	97,498	8,018	5,095
Other	—	—	6,209	—	480
Total current assets	85,649	6,661	435,584	135,822	37,672
OTHER ASSETS					
Inventories	953	150	87,259	25,357	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	30,399	4,287	519
Total other assets	953	150	117,658	29,644	519
Equity in Ontario Hydro	852,335	84,881	911,668	432,483	77,739
Total assets	1,917,176	187,660	3,650,608	997,516	190,305
DEBT FROM BORROWINGS					
Debentures outstanding	6,000	—	502,157	36,800	—
Other long-term debt	—	—	—	—	—
Total long-term debt	6,000	—	502,157	36,800	—
LIABILITIES					
Current liabilities	83,934	10,388	216,109	44,265	11,771
Other liabilities	6,547	360	98,135	23,071	1,784
Total liabilities	90,481	10,748	314,244	67,336	13,555
EQUITY					
Debt redeemed	77,939	6,883	440,491	66,278	38,000
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	603,107	79,706	915,938	386,864	58,361
Contributed capital	287,314	5,442	566,110	7,755	2,641
Other reserves	—	—	—	—	—
Total utility equity	968,360	92,031	1,922,539	460,897	99,011
Reserve for equity in Ontario Hydro	852,335	84,881	911,668	432,483	77,739
Total debt, liabilities and equity	1,917,176	187,660	3,650,608	997,516	190,305
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	761,793	75,170	1,907,341	512,090	135,761
Miscellaneous	20,268	2,746	59,860	28,458	4,151
Total revenue	782,061	77,916	1,967,201	540,548	139,912
EXPENSE					
Power purchased	609,914	64,178	1,383,449	434,562	111,441
Local generation	—	—	—	—	—
Operation and maintenance	42,049	2,656	55,558	24,935	5,211
Administration	53,320	4,372	130,689	45,042	9,711
Financial	3,368	66	81,921	4,528	5,000
Depreciation	28,303	4,019	73,413	20,005	5,211
Other	—	—	—	—	—
Total expense	736,954	75,291	1,725,030	529,072	132,363
Net Income (net expense)	45,107	2,625	242,171	11,476	7,549

Statements for the Year Ended December 31, 1975

Alliston	Almonte	Alvinston	Amherstburg	Ancaster Twp.	Apple Hill	Arkona	Arnprior
1,622	1,369	355	1,904	1,215	121	217	2,244
\$ 678,485 216,264	\$ 837,167 282,352	\$ 101,840 52,839	\$ 875,891 261,878	\$ 722,652 194,993	\$ 36,782 19,330	\$ 62,153 33,149	\$ 1,026,362 370,425
462,221	554,815	49,001	614,013	527,659	17,452	29,004	655,937
20,230	9,152	11,438	34,571	225	8,022	6,837	60,837
25,000	—	—	40,000	111,000	3,000	—	25,000
25,000	7,000	7,000	14,000	—	—	6,000	—
25,633	5,625	852	32,097	20,335	1,099	901	64,258
—	1,925	—	—	1,083	—	700	—
95,863	23,702	19,290	120,668	132,643	12,121	14,438	150,095
18,149	25,104	307	53,420	—	—	—	1,433
—	—	—	—	—	—	—	—
—	3,312	—	—	59,994	—	—	425
18,149	28,416	307	53,420	59,994	—	—	1,858
429,803	261,599	82,996	740,133	349,554	26,371	64,161	756,545
1,006,036	868,532	151,594	1,528,234	1,069,850	55,944	107,603	1,564,435
—	—	—	—	135,000	—	—	6,000
—	—	—	—	—	—	—	—
—	—	—	—	135,000	—	—	6,000
45,581	27,481	5,377	62,044	76,608	1,558	2,952	109,231
7,761	5,173	85	15,130	74,578	60	—	15,035
53,342	32,654	5,462	77,174	151,186	1,618	2,952	124,266
29,990	72,000	23,529	68,237	128,246	5,080	13,113	140,612
—	—	—	—	—	—	—	—
400,765	485,668	39,207	596,251	155,754	22,186	27,215	499,048
92,136	16,611	400	46,439	150,110	689	162	37,964
—	—	—	—	—	—	—	—
522,891	574,279	63,136	710,927	434,110	27,955	40,490	677,624
429,803	261,599	82,996	740,133	349,554	26,371	64,161	756,545
1,006,036	868,532	151,594	1,528,234	1,069,850	55,944	107,603	1,564,435
499,563	409,610	49,366	736,871	365,415	21,633	29,079	962,208
22,189	11,420	1,756	13,486	11,599	1,211	967	35,408
521,752	421,030	51,122	750,357	377,014	22,844	30,046	997,616
407,972	267,565	36,131	592,648	260,321	15,910	32,345	851,733
—	23,118	—	—	—	—	—	—
31,115	19,033	2,841	31,225	27,278	1,623	863	30,475
39,495	47,485	8,631	55,998	57,304	2,242	2,209	47,005
—	786	—	—	11,807	—	—	1,402
17,042	21,946	3,867	20,513	18,208	1,383	2,389	38,398
—	—	—	—	13,922	—	—	—
495,624	379,933	51,470	700,384	388,840	21,158	37,806	969,013
26,128	41,097	(348)	49,973	(11,826)	1,686	(7,760)	28,603

Municipal Electrical Utilities Finan

Municipality	Arthur	Athens	Atikokan Twp.	Aurora	Avonmore
Number of Customers	672	447	1,905	3,866	119
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	276,847	134,917	897,875	1,660,773	56,426
Less accumulated depreciation	96,342	44,183	443,645	334,798	22,772
Net fixed assets	180,505	90,734	454,230	1,325,975	33,654
CURRENT ASSETS					
Cash on hand and in bank	21,233	19,821	280	87,278	2,210
Investments—term deposits	—	—	60,000	210,000	—
—bonds	10,000	—	—	—	—
Accounts receivable (net)	13,968	3,107	44,930	22,730	2,105
Other	—	—	1,280	51,711	—
Total current assets	45,201	22,928	106,490	371,719	4,315
OTHER ASSETS					
Inventories	303	—	24,529	5,252	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	1,229	785	13,062	33,576	2,387
Total other assets	1,532	785	37,591	38,828	2,387
Equity in Ontario Hydro	186,687	93,079	453,232	886,309	19,021
Total assets	413,925	207,526	1,051,543	2,622,831	59,377
DEBT FROM BORROWINGS					
Debentures outstanding	36,300	—	30,000	89,000	12,000
Other long-term debt	—	—	—	—	—
Total long-term debt	36,300	—	30,000	89,000	12,000
LIABILITIES					
Current liabilities	22,243	9,535	79,753	147,796	2,872
Other liabilities	1,813	1,441	41,385	35,795	71
Total liabilities	24,056	10,976	121,138	183,591	2,943
EQUITY					
Debt redeemed	37,614	12,988	370,000	132,046	11,000
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	127,515	88,803	47,464	996,840	10,323
Contributed capital	1,753	1,680	29,709	335,045	4,090
Other reserves	—	—	—	—	—
Total utility equity	166,882	103,471	447,173	1,463,931	25,413
Reserve for equity in Ontario Hydro	186,687	93,079	453,232	886,309	19,021
Total debt, liabilities and equity	413,925	207,526	1,051,543	2,622,831	59,377
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	253,891	99,931	530,123	1,331,321	23,568
Miscellaneous	5,408	1,225	39,038	62,189	1,221
Total revenue	259,299	101,156	569,161	1,393,510	24,789
EXPENSE					
Power purchased	204,444	77,314	345,578	1,069,571	16,555
Local generation	—	—	—	—	—
Operation and maintenance	12,044	4,369	46,552	93,574	1,836
Administration	14,299	8,556	89,219	82,093	2,680
Financial	5,683	—	34,734	19,903	2,334
Depreciation	8,755	4,383	32,935	38,840	1,902
Other	—	—	—	—	—
Total expense	245,225	94,622	549,018	1,303,981	25,307
Net Income (net expense)	14,074	6,534	20,143	89,529	(518)

Statements for the Year Ended December 31, 1975

Aylmer	Ayr	Baden	Bancroft	Barrie	Barry's Bay	Bath	Beachburg
1,934	482	317	895	11,982	512	301	277
\$ 766,504 329,062	\$ 169,008 57,285	\$ 152,502 61,382	\$ 718,434 286,371	\$ 6,913,928 1,769,676	\$ 200,127 59,677	\$ 158,405 55,481	\$ 96,331 46,541
437,442	111,723	91,120	432,063	5,144,252	140,450	102,924	49,790
114,084 — —	6,072 10,000 —	38,399 — —	1,005 — —	129,629 — —	— — —	8,242 10,000 —	8,017 — —
16,556 —	2,932 —	544 —	15,839 —	316,751 366	4,350 —	5,908 804	1,270 —
130,640	19,004	38,943	16,844	446,746	4,350	24,954	9,287
2,418 — —	499 — —	122 — —	2,249 — —	296,416 — 46,221	— — 727	— — 318	— — 1,465
2,418 714,497	499 164,217	122 197,418	2,249 179,809	342,637 3,367,407	727 77,031	318 61,126	1,465 43,139
1,284,997	295,443	327,603	630,965	9,301,042	222,558	189,322	103,681
— —	— —	— —	— —	1,162,000 —	8,100 —	500 —	19,050 —
—	—	—	—	1,162,000	8,100	500	19,050
70,385 10,721	591 908	8,971 333	25,404 2,234	525,151 140,507	31,358 927	7,661 911	4,759 209
81,106	1,499	9,304	27,638	665,658	32,285	8,572	4,968
88,185 —	17,503 —	5,000 —	131,497 —	290,331 —	17,400 —	17,000 —	32,950 —
374,426 26,783 —	110,976 1,248 —	114,499 1,382 —	277,630 14,391 —	2,715,884 1,099,762 —	82,815 4,927 —	86,276 15,848 —	2,796 778 —
489,394 714,497	129,727 164,217	120,881 197,418	423,518 179,809	4,105,977 3,367,407	105,142 77,031	119,124 61,126	36,524 43,139
1,284,997	295,443	327,603	630,965	9,301,042	222,558	189,322	103,681
715,416 11,186	169,104 5,608	110,363 6,223	297,336 20,538	5,398,970 157,991	135,465 6,124	88,167 4,004	61,474 548
726,602	174,712	116,586	317,874	5,556,961	141,589	92,171	62,022
580,944 — 43,061 35,387 237 22,606 —	146,161 — 4,959 17,027 — 5,721 —	95,192 — 4,105 9,455 — 4,687 —	236,395 8,625 21,102 25,037 — 23,005 —	4,106,302 — 467,120 330,275 162,888 185,337 —	102,358 — 8,336 15,493 4,033 6,164 —	65,658 — 3,051 7,491 555 5,347 —	45,177 — 2,244 4,580 4,535 3,266 —
682,235	173,868	113,439	314,164	5,251,922	136,384	82,102	59,802
44,367	844	3,147	3,710	305,039	5,205	10,069	2,220

Municipal Electrical Utilities Financial Statements

Municipality	Beachville	Beamsville	Beaverton	Beeton	Belle River
Number of Customers	352	1,549	880	574	1,175
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	148,989	573,866	307,234	181,134	476,562
Less accumulated depreciation	80,333	209,496	106,428	52,909	79,861
Net fixed assets	68,656	364,370	200,806	128,225	396,701
CURRENT ASSETS					
Cash on hand and in bank	14,983	24,899	30,865	27,332	16,955
Investments—term deposits	—	—	—	—	—
—bonds	15,000	—	—	—	2,000
Accounts receivable (net)	10,105	9,897	7,506	14,020	7,277
Other	318	—	—	—	—
Total current assets	40,406	34,796	38,371	41,352	26,232
OTHER ASSETS					
Inventories	—	—	100	461	2,666
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	3,379	4,875	—	—	9,587
Total other assets	3,379	4,875	100	461	12,253
Equity in Ontario Hydro	406,222	295,360	223,662	119,635	187,722
Total assets	518,663	699,401	462,939	289,673	622,908
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	—	53,800
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	—	53,800
LIABILITIES					
Current liabilities	17,201	6,128	18,510	38,512	31,398
Other liabilities	839	4,179	2,496	2,110	2,832
Total liabilities	18,040	10,307	21,006	40,622	34,230
EQUITY					
Debt redeemed	5,537	37,500	12,839	13,610	35,755
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	88,828	314,456	205,254	115,806	246,636
Contributed capital	36	41,778	178	—	64,765
Other reserves	—	—	—	—	—
Total utility equity	94,401	393,734	218,271	129,416	347,156
Reserve for equity in Ontario Hydro	406,222	295,360	223,662	119,635	187,722
Total debt, liabilities and equity	518,663	699,401	462,939	289,673	622,908
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	262,492	341,008	249,447	129,864	321,174
Miscellaneous	5,162	15,485	10,541	5,155	5,585
Total revenue	267,654	356,493	259,988	135,019	326,759
EXPENSE					
Power purchased	255,732	258,878	195,690	100,465	230,803
Local generation	—	—	—	—	—
Operation and maintenance	8,225	21,134	10,922	11,438	30,394
Administration	10,603	35,765	18,708	10,666	27,776
Financial	—	—	—	—	10,525
Depreciation	6,427	17,952	11,125	5,984	11,188
Other	—	—	—	—	—
Total expense	280,987	333,729	236,445	128,553	310,686
Net Income (net expense)	(13,333)	22,764	23,543	6,466	16,073

Statements for the Year Ended December 31, 1975

Belleville	Belmont	Blenheim	Bloomfield	Blyth	Bobcaygeon	Bolton	Bothwell
2,820	262	1,385	324	396	905	1,654	400
\$ 789,242	\$ 111,324	\$ 601,767	\$ 96,785	\$ 146,064	\$ 401,820	\$ 1,504,443	\$ 137,583
392,272	55,904	225,435	48,680	60,902	159,513	211,346	64,633
396,970	55,420	376,332	48,105	85,162	242,307	1,293,097	72,950
—	19,560	800	10,264	19,063	150	41,732	22,067
—	—	—	2,500	—	—	—	—
—	25,000	—	3,000	2,874	—	—	—
253,014	8,064	19,775	585	2,819	21,286	123,915	2,991
—	—	544	—	—	—	23,244	—
253,014	52,624	21,119	16,349	24,756	21,436	188,891	25,058
210,513	—	6,435	—	114	7,054	—	979
—	—	—	—	—	—	—	—
19,217	6,442	15,029	120	—	19,496	7,413	—
229,730	6,442	21,464	120	114	26,550	7,413	979
834,029	82,299	352,618	88,260	135,758	136,301	249,787	102,500
713,743	196,785	771,533	152,834	245,790	426,594	1,739,188	201,487
454,887	30,000	—	12,000	—	31,600	199,999	—
—	—	—	—	—	—	—	—
454,887	30,000	—	12,000	—	31,600	199,999	—
345,766	14,144	43,668	10,964	10,585	50,898	145,066	8,386
53,771	1,000	8,773	605	324	643	2,720	48
399,537	15,144	52,441	11,569	10,909	51,541	147,786	8,434
625,111	21,637	98,679	9,797	16,033	57,400	131,938	5,534
—	—	—	—	—	—	—	—
1,290,872	46,614	267,795	31,208	80,809	122,334	281,823	85,019
109,307	1,091	—	—	2,281	27,418	727,855	—
—	—	—	—	—	—	—	—
1,025,290	69,342	366,474	41,005	99,123	207,152	1,141,616	90,553
1,834,029	82,299	352,618	88,260	135,758	136,301	249,787	102,500
713,743	196,785	771,533	152,834	245,790	426,594	1,739,188	201,487
555,963	125,535	390,902	78,935	131,000	233,947	550,100	87,630
343,283	5,556	14,110	1,725	1,438	5,821	37,657	5,387
899,246	131,091	405,012	80,660	132,438	239,768	587,757	93,017
614,468	113,926	306,077	60,448	104,937	174,044	374,768	70,134
—	—	—	—	—	—	—	—
306,901	1,926	28,691	8,512	4,890	14,820	24,304	5,141
437,258	4,607	36,589	7,563	7,463	33,264	56,083	9,823
180,887	4,840	—	210	—	9,297	38,003	—
232,673	3,477	17,749	3,906	5,040	13,626	31,370	4,945
—	—	—	—	—	—	—	—
772,187	128,776	389,106	80,639	122,330	245,051	524,528	90,043
127,059	2,315	15,906	21	10,108	(5,283)	63,229	2,974

Municipal Electrical Utilities Financial

Municipality	Bowmanville	Bracebridge	Bradford	Braeside	Brampton
Number of Customers	4,052	1,593	1,588	177	12,767
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	2,419,902	1,417,070	716,738	78,214	14,841,643
Less accumulated depreciation	757,721	478,041	242,156	28,345	2,663,259
Net fixed assets	1,662,181	939,029	474,582	49,869	12,178,384
CURRENT ASSETS					
Cash on hand and in bank	99,994	24,852	13,871	21,826	25,696
Investments—term deposits	30,000	—	—	—	—
—bonds	59,804	—	—	3,000	—
Accounts receivable (net)	16,415	15,283	77,845	2,336	1,016,944
Other	7,012	—	2,276	—	392,234
Total current assets	213,225	40,135	93,992	27,162	1,434,874
OTHER ASSETS					
Inventories	49,255	16,829	44,341	—	1,403,210
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	2,183	12,222	—	—	56,116
Total other assets	51,438	29,051	44,341	—	1,459,326
Equity in Ontario Hydro	1,313,628	108,687	319,190	163,704	3,407,025
Total assets	3,240,472	1,116,902	932,105	240,735	18,479,609
DEBT FROM BORROWINGS					
Debentures outstanding	74,493	106,000	—	—	3,776,070
Other long-term debt	—	—	—	—	—
Total long-term debt	74,493	106,000	—	—	3,776,070
LIABILITIES					
Current liabilities	143,098	24,879	89,677	15,387	2,822,253
Other liabilities	110,262	—	8,977	121	431,721
Total liabilities	253,360	24,879	98,654	15,508	3,253,974
EQUITY					
Debt redeemed	71,000	522,800	23,351	6,000	1,417,493
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	988,420	348,779	431,919	55,312	3,798,262
Contributed capital	539,571	5,757	58,991	211	2,826,785
Other reserves	—	—	—	—	—
Total utility equity	1,598,991	877,336	514,261	61,523	8,042,540
Reserve for equity in Ontario Hydro	1,313,628	108,687	319,190	163,704	3,407,025
Total debt, liabilities and equity	3,240,472	1,116,902	932,105	240,735	18,479,609
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,486,181	573,624	471,832	163,361	6,638,003
Miscellaneous	84,721	19,786	19,860	1,933	48,249
Total revenue	1,570,902	593,410	491,692	165,294	6,686,252
EXPENSE					
Power purchased	1,186,866	250,410	345,208	146,538	4,563,235
Local generation	—	118,617	—	—	—
Operation and maintenance	84,856	30,597	47,034	4,793	360,684
Administration	110,237	69,174	48,813	4,816	470,921
Financial	12,744	31,070	1,644	—	583,807
Depreciation	66,450	39,300	22,353	2,807	308,865
Other	—	—	—	—	—
Total expense	1,461,153	539,168	465,052	158,954	6,287,512
Net Income (net expense)	109,749	54,242	26,640	6,340	398,740

Statements for the Year Ended December 31, 1975

Brantford	Brantford Twp.	Brechin	Bridgeport	Brigden	Brighton	Brockville	Brussels
23,820	3,209	118	712	224	1,294	7,454	449
\$ 12,808,039 3,835,701	\$ 2,327,076 881,186	\$ 32,975 11,967	\$ 226,896 63,895	\$ 69,187 35,488	\$ 631,416 126,816	\$ 4,243,231 1,218,482	\$ 151,894 33,565
8,972,338	1,445,890	21,008	163,001	33,699	504,600	3,024,749	118,329
164,604 —	257,823 25,000	7,610 3,000	7,926 14,000	7,215 10,000	2,313 —	59,391 —	9,757 —
244,835 820	36,297 —	618 —	1,179 —	598 —	8,135 1,249	189,898 —	5,919 862
410,259	319,120	11,228	23,105	17,813	11,697	249,289	16,538
435,132 —	65,525 —	— —	224 —	30 —	32,403 —	174,081 —	148 —
144,539	13,439	—	3,996	—	5,034	4,724	2,441
579,671 9,465,929	78,964 1,085,322	— 36,547	4,220 160,724	30 66,875	37,437 282,714	178,805 2,828,883	2,589 135,417
19,428,197	2,929,296	68,783	351,050	118,417	836,448	6,281,726	272,873
154,000 —	230,067 —	— —	589 —	— —	76,100 —	297,000 —	— —
154,000	230,067	—	589	—	76,100	297,000	—
690,539 396,384	160,611 84,483	2,256 284	14,419 3,208	2,837 168	43,902 8,993	340,214 25,040	12,590 295
1,086,923	245,094	2,540	17,627	3,005	52,895	365,254	12,885
1,540,683 —	575,291 —	2,664 —	39,061 —	8,000 —	58,900 —	857,768 —	28,000 —
6,264,465 916,197 —	685,288 108,234 —	27,032 — —	127,745 5,304 —	40,537 — —	324,648 41,191 —	1,718,275 214,546 —	94,571 2,000 —
8,721,345 9,465,929	1,368,813 1,085,322	29,696 36,547	172,110 160,724	48,537 66,875	424,739 282,714	2,790,589 2,828,883	124,571 135,417
19,428,197	2,929,296	68,783	351,050	118,417	836,448	6,281,726	272,873
8,300,726 338,528	1,693,058 53,220	31,990 512	173,483 8,426	34,809 1,620	366,426 6,857	2,840,803 122,429	94,461 2,898
8,639,254	1,746,278	32,502	181,909	36,429	373,283	2,963,232	97,359
6,753,912 —	1,327,216 —	24,780 —	138,966 —	30,093 —	256,379 —	2,258,901 —	80,794 —
422,611 363,531 23,138 344,963 14,785	109,869 73,929 73,458 75,276 4,944	585 2,429 — 1,075 —	21,867 20,294 770 6,690 1,332	1,503 3,260 — 2,546 —	20,922 36,110 10,755 14,877 —	240,437 168,422 96,897 125,285 —	4,203 8,402 — 4,407 —
7,922,940	1,664,692	28,869	189,919	37,402	339,043	2,889,942	97,806
716,314	81,586	3,633	(8,010)	(973)	34,240	73,290	(447)

Municipal Electrical Utilities Financial

Municipality	Burford	Burgessville	Burk's Falls	Burlington	Cache Bay
Number of Customers	467	132	413	28,336	226
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	192,283	59,658	179,088	19,967,524	84,846
Less accumulated depreciation	96,938	20,825	40,379	4,150,893	39,026
Net fixed assets	95,345	38,833	138,709	15,816,631	45,820
CURRENT ASSETS					
Cash on hand and in bank	16,872	83	24,837	768,156	4,403
Investments—term deposits	7,000	—	—	700,000	—
—bonds	—	1,500	4,900	35,000	14,000
Accounts receivable (net)	513	736	6,048	944,471	2,437
Other	—	800	—	32,333	184
Total current assets	24,385	3,119	35,785	2,479,960	21,024
OTHER ASSETS					
Inventories	—	—	—	347,452	65
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	3,520	—	37,395	—
Total other assets	—	3,520	—	384,847	65
Equity in Ontario Hydro	145,916	43,955	98,316	5,324,934	47,697
Total assets	265,646	89,427	272,810	24,006,372	114,606
DEBT BY BORROWINGS					
Debentures outstanding	—	—	—	2,557,100	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	2,557,100	—
LIABILITIES					
Current liabilities	8,068	3,780	37,475	1,291,013	4,612
Other liabilities	2,173	749	1,091	525,939	839
Total liabilities	10,241	4,529	38,566	1,816,952	5,451
EQUITY					
Debt redeemed	20,854	3,500	29,147	2,152,970	25,359
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	88,635	36,463	87,136	9,125,896	34,905
Contributed capital	—	980	19,645	3,028,520	1,194
Other reserves	—	—	—	—	—
Total utility equity	109,489	40,943	135,928	14,307,386	61,458
Reserve for equity in Ontario Hydro	145,916	43,955	98,316	5,324,934	47,697
Total debt, liabilities and equity	265,646	89,427	272,810	24,006,372	114,606
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	112,241	29,764	134,526	12,157,368	51,290
Miscellaneous	11,912	1,358	2,246	460,559	1,556
Total revenue	124,153	31,122	136,772	12,617,927	52,846
EXPENSE					
Power purchased	82,460	24,234	101,814	9,020,718	41,475
Local generation	—	—	—	—	—
Operation and maintenance	17,327	1,697	10,558	798,902	585
Administration	12,948	3,537	11,541	549,454	5,108
Financial	—	—	—	438,922	56
Depreciation	6,709	2,004	4,724	507,618	3,062
Other	—	—	—	—	—
Total expense	119,444	31,472	128,637	11,315,614	50,286
Net Income (net expense)	4,709	(350)	8,135	1,302,313	2,560

Statements for the Year Ended December 31, 1975

Caledonia	Campbellford	Campbellville	Cannington	Capreol	Cardinal	Carleton Place	Casselman
1,235	1,566	125	572	1,321	696	2,118	507
\$ 451,274 78,996	\$ 1,077,671 361,514	\$ 60,773 18,825	\$ 200,417 71,631	\$ 530,340 121,735	\$ 174,608 59,787	\$ 772,940 196,458	\$ 232,928 67,564
372,278	716,157	41,948	128,786	408,605	114,821	576,482	165,364
72,084	27,621	4,783	19,347	95,135	19,731	29,034	13,738
—	20,000	—	—	—	—	30,000	—
—	—	—	1,960	—	—	15,000	3,000
4,925	8,649	1,836	5,244	3,600	5,224	13,496	1,212
—	1,129	10	194	—	—	—	237
77,009	57,399	6,629	26,745	98,735	24,955	87,530	18,187
6,689	30,581	—	—	—	—	29,935	—
—	—	—	—	—	—	—	—
—	14,691	—	80	1,505	—	—	1,022
6,689	45,272	—	80	1,505	—	29,935	1,022
224,423	143,524	32,829	140,150	262,293	150,936	771,544	102,929
680,399	962,352	81,406	295,761	771,138	290,712	1,465,491	287,502
—	56,400	—	6,600	20,000	—	2,300	—
—	—	—	—	—	—	—	—
—	56,400	—	6,600	20,000	—	2,300	—
26,451	37,682	3,807	11,397	29,850	9,603	44,510	14,981
13,665	4,278	67	945	11,019	1,378	8,510	2,065
40,116	41,960	3,874	12,342	40,869	10,981	53,020	17,046
15,525	96,100	5,448	17,932	98,785	11,014	105,749	65,162
—	—	—	—	—	—	—	—
308,138	617,412	15,739	113,018	290,292	117,323	529,971	91,822
92,197	6,956	23,516	5,719	58,899	458	2,907	10,543
—	—	—	—	—	—	—	—
415,860	720,468	44,703	136,669	447,976	128,795	638,627	167,527
224,423	143,524	32,829	140,150	262,293	150,936	771,544	102,929
680,399	962,352	81,406	295,761	771,138	290,712	1,465,491	287,502
253,618	402,085	36,726	143,187	360,570	125,110	581,099	175,543
27,920	15,676	1,256	5,977	5,664	3,231	11,365	4,861
281,538	417,761	37,982	149,164	366,234	128,341	592,464	180,404
178,808	271,519	32,458	111,316	260,571	96,651	448,135	146,708
—	26,130	—	—	—	—	—	—
23,934	19,369	786	3,027	23,355	4,032	36,555	6,475
41,955	51,241	2,977	10,494	41,720	9,184	49,695	17,017
—	12,813	6	1,500	4,391	—	1,195	—
12,749	29,699	1,788	7,637	13,884	6,613	20,642	6,738
—	—	—	—	—	—	—	—
257,446	410,771	38,015	133,974	343,921	116,480	556,222	176,938
24,092	6,990	(33)	15,190	22,313	11,861	36,242	3,466

Municipal Electrical Utilities Financial

Municipality	Cayuga	Chalk River	Chapleau Twp.	Chatham	Chatsworth
Number of Customers	479	351	1,160	12,673	192
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	223,722	132,943	568,965	6,723,010	64,592
Less accumulated depreciation	74,504	54,374	38,523	1,698,530	28,733
Net fixed assets	149,218	78,569	530,442	5,024,480	35,859
CURRENT ASSETS					
Cash on hand and in bank	20,740	1,770	37,603	50,233	13,417
Investments—term deposits	30,000	—	—	—	—
—bonds	—	—	—	100,000	6,000
Accounts receivable (net)	4,547	7,056	4,985	457,679	3,336
Other	—	1,920	2,327	94,203	—
Total current assets	55,287	10,746	44,915	702,115	22,753
OTHER ASSETS					
Inventories	706	—	—	359,741	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	4,779	3,456	279,055	—
Total other assets	706	4,779	3,456	638,796	—
Equity in Ontario Hydro	107,887	58,394	143,881	4,434,225	54,056
Total assets	313,098	152,488	722,694	10,799,616	112,668
DEBT BY BORROWINGS					
Debentures outstanding	—	4,500	81,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	4,500	81,000	—	—
LIABILITIES					
Current liabilities	7,803	18,361	36,911	487,875	3,839
Other liabilities	4,242	531	27,450	101,600	265
Total liabilities	12,045	18,892	64,361	589,475	4,104
EQUITY					
Debt redeemed	20,000	50,500	116,043	1,479,035	5,014
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	168,189	12,273	309,230	3,745,041	49,494
Contributed capital	4,977	7,929	8,179	551,840	—
Other reserves	—	—	—	—	—
Total utility equity	193,166	70,702	433,452	5,775,916	54,508
Reserve for equity in Ontario Hydro	107,887	58,394	143,881	4,434,225	54,056
Total debt, liabilities and equity	313,098	152,488	722,694	10,799,616	112,668
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	117,602	90,546	380,959	5,044,859	47,747
Miscellaneous	8,408	1,901	11,786	104,503	1,913
Total revenue	126,010	92,447	392,745	5,149,362	49,660
EXPENSE					
Power purchased	86,234	70,044	240,002	3,532,836	36,847
Local generation	—	—	—	—	—
Operation and maintenance	9,255	3,329	23,917	598,755	1,408
Administration	17,054	5,397	65,846	483,023	2,958
Financial	—	4,469	21,786	19,536	—
Depreciation	6,911	4,310	11,766	146,177	2,587
Other	—	—	—	—	—
Total expense	119,454	87,549	363,317	4,780,327	43,800
Net Income (net expense)	6,556	4,898	29,428	369,035	5,860

Statements for the Year Ended December 31, 1975

Chesley	Chesterville	Chippawa	Clifford	Clinton	Cobden	Cobourg	Cochrane
854	539	1,672	298	1,372	445	4,234	1,656
\$ 288,100 106,411	\$ 192,127 64,347	\$ 650,386 102,287	\$ 128,532 30,204	\$ 708,681 275,867	\$ 107,541 45,431	\$ 2,011,369 987,800	\$ 1,325,465 270,736
181,689	127,780	548,099	98,328	432,814	62,110	1,023,569	1,054,729
6,546	21,137	32,196	4,946	32,915	3,742	257,942	80,100
15,000	—	—	—	—	—	75,000	—
4,000	—	—	—	—	6,000	—	—
17,600	2,402	6,469	1,176	18,899	7,219	57,358	13,734
—	917	—	—	—	1,650	—	837
43,146	24,456	38,665	6,122	51,814	18,611	390,300	94,671
1,888	—	14,307	—	2,251	—	34,983	43,460
—	—	—	—	—	—	—	—
—	583	15,588	—	—	3,360	—	1,766
1,888	583	29,895	—	2,251	3,360	34,983	45,226
286,039	256,523	236,463	80,162	440,675	94,773	1,711,578	332,711
512,762	409,342	853,122	184,612	927,554	178,854	3,160,430	1,527,337
—	—	196,630	589	4,500	—	—	—
—	—	—	—	—	—	—	—
—	—	196,630	589	4,500	—	—	—
32,507	2,210	30,244	9,307	32,873	14,610	206,424	95,805
1,827	8,205	74,429	191	20,095	5,644	14,698	525,823
34,334	10,415	104,673	9,498	52,968	20,254	221,122	621,628
24,410	5,889	95,604	14,341	117,173	4,949	105,994	135,376
—	—	—	—	—	—	—	—
162,428	132,379	180,083	76,467	311,561	54,918	1,092,010	423,451
5,551	4,136	39,669	3,555	677	3,960	29,726	14,171
—	—	—	—	—	—	—	—
192,389	142,404	315,356	94,363	429,411	63,827	1,227,730	572,998
286,039	256,523	236,463	80,162	440,675	94,773	1,711,578	332,711
512,762	409,342	853,122	184,612	927,554	178,854	3,160,430	1,527,337
196,020	226,128	360,665	70,759	385,082	96,951	1,945,432	627,580
2,499	2,621	17,536	1,976	15,158	2,461	94,189	28,910
198,519	228,749	378,201	72,735	400,240	99,412	2,039,621	656,490
148,880	185,490	224,472	52,682	263,178	76,143	1,659,708	469,466
—	—	—	—	—	—	—	—
11,314	3,803	57,064	5,585	32,510	6,504	71,009	72,475
19,479	14,500	48,228	5,224	46,731	9,923	110,661	77,857
—	1,009	32,169	669	2,229	965	—	17,833
7,789	6,374	15,823	3,692	19,294	4,015	76,296	29,286
—	—	1,435	—	—	—	—	—
187,462	211,176	379,191	67,852	363,942	97,550	1,917,674	666,917
11,057	17,573	(990)	4,883	36,298	1,862	121,947	(10,427)

Municipal Electrical Utilities Finance

Municipality	Colborne	Coldwater	Collingwood	Comber	Coniston
Number of Customers	718	382	4,371	271	860
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	431,209	107,469	2,203,831	119,555	280,796
Less accumulated depreciation	67,387	33,067	493,663	52,531	71,083
Net fixed assets	363,822	74,402	1,710,168	67,024	209,713
CURRENT ASSETS					
Cash on hand and in bank	8,846	13,100	152,749	1,737	42,224
Investments—term deposits	—	—	—	—	—
—bonds	—	15,500	—	—	—
Accounts receivable (net)	2,725	10,585	30,558	2,589	9,024
Other	—	—	1,259	—	280
Total current assets	11,571	39,185	184,566	4,326	51,528
OTHER ASSETS					
Inventories	13,715	1,000	59,878	149	1,433
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	100	—	9,041	1,823	15,025
Total other assets	13,815	1,000	68,919	1,972	16,458
Equity in Ontario Hydro	167,097	122,743	1,526,912	92,508	115,611
Total assets	556,305	237,330	3,490,565	165,830	393,310
DEBT FROM BORROWINGS					
Debentures outstanding	100,000	—	252,000	—	3,500
Other long-term debt	—	—	—	—	—
Total long-term debt	100,000	—	252,000	—	3,500
LIABILITIES					
Current liabilities	31,839	15,208	164,331	7,266	24,201
Other liabilities	2,240	787	64,020	6,117	11,985
Total liabilities	34,079	15,995	228,351	13,383	36,186
EQUITY					
Debt redeemed	12,195	6,867	140,183	12,489	46,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	242,334	91,630	1,172,501	46,276	183,835
Contributed capital	600	95	170,618	1,174	7,678
Other reserves	—	—	—	—	—
Total utility equity	255,129	98,592	1,483,302	59,939	238,013
Reserve for equity in Ontario Hydro	167,097	122,743	1,526,912	92,508	115,611
Total debt, liabilities and equity	556,305	237,330	3,490,565	165,830	393,310
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	231,775	96,181	2,048,069	66,798	203,156
Miscellaneous	9,847	1,710	39,062	2,255	7,017
Total revenue	241,622	97,891	2,087,131	69,053	210,173
EXPENSE					
Power purchased	170,368	82,256	1,658,565	52,648	148,391
Local generation	—	—	—	—	—
Operation and maintenance	12,546	2,706	96,653	5,797	8,471
Administration	21,267	7,676	86,858	10,199	18,851
Financial	7,709	—	41,237	1,410	3,780
Depreciation	8,659	3,325	56,276	3,964	7,911
Other	—	—	—	—	—
Total expense	220,549	95,963	1,939,589	74,018	187,411
Net Income (net expense)	21,073	1,928	147,542	(4,965)	22,762

Statements for the Year Ended December 31, 1975

Okstowen	Cottam	Courtright	Creemore	Dashwood	Deep River	Delaware	Delhi
384	284	287	461	202	1,634	163	1,769
\$	\$	\$	\$	\$	\$	\$	\$
111,714	83,747	98,248	167,929	71,020	1,172,535	51,971	672,688
26,358	42,211	22,668	50,061	12,345	391,882	29,851	241,783
85,356	41,536	75,580	117,868	58,675	780,653	22,120	430,905
16,634	15,566	2,042	2,165	13,172	—	2,502	—
—	—	—	—	—	—	—	35,000
—	11,000	—	5,000	—	—	20,804	—
2,789	4,359	2,629	4,538	709	8,191	1,989	7,780
—	—	—	—	3,000	—	—	175
19,423	30,925	4,671	11,703	16,881	8,191	25,295	42,955
—	—	25	1,328	—	38,719	—	24,722
—	—	—	—	—	—	—	—
—	6,638	1,902	—	—	8,288	4,187	—
—	6,638	1,927	1,328	—	47,007	4,187	24,722
75,870	55,489	47,325	107,581	69,163	394,013	45,361	380,042
180,649	134,588	129,503	238,480	144,719	1,229,864	96,963	878,624
—	—	6,800	—	—	55,578	—	—
—	—	—	—	—	—	—	—
—	—	6,800	—	—	55,578	—	—
19,629	9,157	7,079	19,303	4,371	86,785	8,200	41,301
784	—	616	915	—	97,872	54	17,670
20,413	9,157	7,695	20,218	4,371	184,657	8,254	58,971
12,001	13,893	13,137	2,824	3,400	175,422	4,000	85,000
—	—	—	—	—	—	—	—
67,230	51,612	49,642	107,784	67,785	200,046	39,026	348,689
5,135	4,437	4,904	73	—	220,148	322	5,922
—	—	—	—	—	—	—	—
84,366	69,942	67,683	110,681	71,185	595,616	43,348	439,611
75,870	55,489	47,325	107,581	69,163	394,013	45,361	380,042
180,649	134,588	129,503	238,480	144,719	1,229,864	96,963	878,624
88,930	52,954	55,768	103,523	42,840	648,848	36,323	413,492
1,261	3,772	777	4,765	2,527	21,178	3,797	16,672
90,191	56,726	56,545	108,288	45,367	670,026	40,120	430,164
68,000	40,240	37,131	83,219	43,045	499,580	33,625	335,472
—	—	—	—	—	—	—	—
2,137	4,701	6,330	4,474	3,567	33,369	1,141	36,850
11,857	7,360	5,322	8,567	5,288	44,104	4,008	53,529
—	—	2,223	—	—	24,845	—	—
3,346	3,179	2,802	6,094	2,101	32,917	2,196	18,218
—	—	—	—	—	—	—	—
85,340	55,480	53,808	102,354	54,001	634,815	40,970	444,069
4,851	1,246	2,737	5,934	(8,634)	35,211	(850)	(13,905)

Municipal Electrical Utilities Financial Statements

Municipality	Deseronto	Dorchester	Drayton	Dresden	Drumbo
Number of Customers	634	401	344	1,061	200
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	250,930	118,493	174,887	467,376	59,871
Less accumulated depreciation	127,574	44,251	39,379	116,676	28,381
Net fixed assets	123,356	74,242	135,508	350,700	31,490
CURRENT ASSETS					
Cash on hand and in bank	—	17,081	6,165	14,415	6,266
Investments—term deposits	—	5,184	—	—	—
—bonds	—	1,500	7,393	—	—
Accounts receivable (net)	25,380	2,273	919	8,203	78
Other	—	—	—	—	—
Total current assets	25,380	26,038	14,477	22,618	6,344
OTHER ASSETS					
Inventories	18,044	—	262	4,100	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	908	—	10,128	—
Total other assets	18,044	908	262	14,228	—
Equity in Ontario Hydro	190,533	84,204	99,349	340,712	54,988
Total assets	357,313	185,392	249,596	728,258	92,822
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	—	—
LIABILITIES					
Current liabilities	22,697	11,519	7,272	28,464	3,909
Other liabilities	1,152	—	854	19,692	75
Total liabilities	23,849	11,519	8,126	48,156	3,984
EQUITY					
Debt redeemed	15,000	7,300	9,500	51,223	4,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	121,651	82,287	130,227	282,169	28,902
Contributed capital	6,280	82	2,394	5,998	448
Other reserves	—	—	—	—	—
Total utility equity	142,931	89,669	142,121	339,390	33,850
Reserve for equity in Ontario Hydro	190,533	84,204	99,349	340,712	54,988
Total debt, liabilities and equity	357,313	185,392	249,596	728,258	92,822
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	240,856	83,113	93,638	363,839	36,832
Miscellaneous	9,793	2,646	4,325	7,349	2,060
Total revenue	250,649	85,759	97,963	371,188	38,892
EXPENSE					
Power purchased	208,761	63,468	75,843	263,591	31,510
Local generation	—	—	—	—	—
Operation and maintenance	10,708	8,060	4,147	21,783	3,364
Administration	17,327	10,668	5,598	38,480	3,851
Financial	—	—	—	2,337	—
Depreciation	10,165	4,326	5,244	9,730	2,329
Other	—	—	—	—	—
Total expense	246,961	86,522	90,832	335,921	41,054
Net Income (net expense)	3,688	(763)	7,131	35,267	(2,162)

Statements for the Year Ended December 31, 1975

Dryden	Dublin	Dundalk	Dundas	Dunnville	Durham	Dutton	East York
2,455	134	601	5,690	2,202	1,118	420	26,263
\$ 1,375,496 545,730	\$ 62,698 25,959	\$ 239,553 35,532	\$ 3,772,628 1,157,038	\$ 1,032,884 229,439	\$ 427,066 141,760	\$ 131,516 41,046	\$ 14,304,500 4,527,518
829,766 36,535 — — 75,402 4,085	36,739 4,085 — — 1,478 104	204,021 8,855 — 1,500 13,312 —	2,615,590 118,537 200,000 — 106,225 —	803,445 23,199 140,000 — 9,603 —	285,306 36,774 16,700 — 35,426 —	90,470 289 — — 3,111 —	9,776,982 46,799 700,000 — 944,788 1,102
116,022 27,256 — 1,647	5,667 — — —	23,667 467 — —	424,762 111,768 — 64,564	172,802 90,920 — 3,195	88,900 3,731 — 368	3,400 58 — 7,776	1,692,689 560,882 529,173 61,079
28,903 444,899	— 50,934	467 141,650	176,332 1,595,716	94,115 737,186	4,099 311,989	7,834 114,496	1,151,134 10,278,475
1,419,590	93,340	369,805	4,812,400	1,807,548	690,294	216,200	22,899,280
28,500 65,931	— —	— —	1,144,500 —	200,000 —	14,500 —	— —	1,841,903 —
94,431	—	—	1,144,500	200,000	14,500	—	1,841,903
102,366 735	3,013 202	18,880 40,617	244,239 201,521	42,587 27,815	30,470 —	1,463 607	960,496 313,793
103,101 172,930 —	3,215 6,200 —	59,497 5,727 —	445,760 803,787 —	70,402 139,939 —	30,470 40,824 —	2,070 8,407 —	1,274,289 1,680,767 529,173
594,073 10,166 —	32,482 509 —	161,011 1,920 —	620,400 202,237 —	639,072 20,949 —	290,645 1,866 —	90,877 350 —	6,976,529 318,144 —
777,159 444,899	39,191 50,934	168,658 141,650	1,626,424 1,595,716	799,960 737,186	333,335 311,989	99,634 114,496	9,504,613 10,278,475
1,419,590	93,340	369,805	4,812,400	1,807,548	690,294	216,200	22,899,280
762,158 57,511	35,532 641	159,406 1,864	1,855,698 118,681	609,439 21,806	276,064 16,269	78,366 1,397	10,716,591 552,197
819,669	36,173	161,270	1,974,379	631,245	292,333	79,763	11,268,788
518,338 — 68,892 84,845 16,758 42,324 —	31,554 — 1,196 4,336 — 2,150 —	120,452 — 7,050 12,268 2,597 5,057 —	1,270,487 — 209,438 174,992 178,619 112,793 30,341	453,895 — 56,238 73,229 4,339 24,059 —	214,308 — 16,060 21,872 2,430 11,436 —	52,989 — 7,979 6,271 195 4,118 —	8,439,148 — 978,198 807,182 197,481 472,769 —
731,157	39,236	147,424	1,976,670	611,760	266,106	71,552	10,894,778
88,512	(3,063)	13,846	(2,291)	19,485	26,227	8,211	374,010

Municipal Electrical Utilities Financial Statements

Municipality	Eganville	Elmira	Elmvale	Elmwood	Elora
Number of Customers	551	2,071	505	164	828
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	291,291	1,159,943	171,379	33,444	331,038
Less accumulated depreciation	124,770	348,951	62,542	15,603	135,247
Net fixed assets	166,521	810,992	108,837	17,841	195,791
CURRENT ASSETS					
Cash on hand and in bank	12,222	—	11,680	8,475	26,882
Investments—term deposits	24,084	140,000	22,500	3,000	—
—bonds	—	—	10,500	1,000	—
Accounts receivable (net)	6,247	18,291	2,168	1,367	6,467
Other	325	15,759	—	—	—
Total current assets	42,878	174,050	46,848	13,842	33,349
OTHER ASSETS					
Inventories	4,577	4,472	996	60	3,036
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	36,250	—	—	—
Total other assets	4,577	40,722	996	60	3,036
Equity in Ontario Hydro	78,046	842,426	137,809	42,340	247,776
Total assets	292,022	1,868,190	294,490	74,083	479,952
DEBT FROM BORROWINGS					
Debentures outstanding	—	140,000	—	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	140,000	—	—	—
LIABILITIES					
Current liabilities	21,705	68,773	11,592	1,956	21,752
Other liabilities	1,251	19,093	865	665	3,882
Total liabilities	22,956	87,866	12,457	2,621	25,634
EQUITY					
Debt redeemed	98,007	37,169	6,544	6,106	19,862
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	88,775	616,671	137,680	22,782	172,666
Contributed capital	4,238	144,058	—	234	14,014
Other reserves	—	—	—	—	—
Total utility equity	191,020	797,898	144,224	29,122	206,542
Reserve for equity in Ontario Hydro	78,046	842,426	137,809	42,340	247,776
Total debt, liabilities and equity	292,022	1,868,190	294,490	74,083	479,952
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	127,034	847,837	140,153	26,294	243,914
Miscellaneous	8,362	31,510	6,225	693	10,307
Total revenue	135,396	879,347	146,378	26,987	254,221
EXPENSE					
Power purchased	95,390	715,911	119,517	20,527	192,010
Local generation	10,682	—	—	—	—
Operation and maintenance	10,239	50,166	4,725	740	25,935
Administration	7,386	61,308	7,947	2,729	25,612
Financial	—	3,044	—	—	—
Depreciation	8,670	32,583	6,056	1,181	10,173
Other	—	—	—	—	—
Total expense	132,367	863,012	138,245	25,177	253,730
Net Income (net expense)	3,029	16,335	8,133	1,810	491

Statements for the Year Ended December 31, 1975

Embros	Embrun	Erieau	Erie Beach	Erin	Espanola	Essex	Etobicoke
311	489	394	158	739	1,888	1,837	88,593
\$ 128,319 53,002	\$ 294,356 73,088	\$ 99,445 55,295	\$ 27,628 12,827	\$ 395,420 64,234	\$ 825,205 218,874	\$ 953,152 277,222	\$ 57,675,276 13,470,729
75,317	221,268	44,150	14,801	331,186	606,331	675,930	44,204,547
1,067	21,543	11,940	5,719	16,450	25,246	88,376	56,542
—	—	—	—	6,000	40,000	—	4,900,000
3,000	—	10,000	—	—	—	—	—
3,220	11,464	1,089	1,437	5,354	13,879	25,396	1,852,195
—	—	—	—	300	2,134	—	13,000
7,287	33,007	23,029	7,156	28,104	81,259	113,772	6,821,737
472	—	30	—	3,324	3,258	33,330	1,746,758
—	—	—	—	—	—	—	5,361,810
—	5,515	—	350	—	7,517	2,789	84,634
472	5,515	30	350	3,324	10,775	36,119	7,193,202
87,605	93,080	89,581	16,582	106,086	263,633	392,435	27,877,673
170,681	352,870	156,790	38,889	468,700	961,998	1,218,256	86,097,159
—	105,000	—	—	—	55,500	—	7,787,070
—	—	—	—	—	—	63,518	—
—	105,000	—	—	—	55,500	63,518	7,787,070
6,794	31,123	6,468	1,290	19,546	63,810	106,606	4,443,350
1,647	300	180	—	2,417	30,320	16,988	1,635,246
8,441	31,423	6,648	1,290	21,963	94,130	123,594	6,078,596
7,500	42,000	20,529	7,783	14,242	89,500	78,102	5,609,216
—	—	—	—	—	—	—	5,361,810
65,354	74,806	40,032	12,839	147,373	337,591	424,380	27,238,966
1,781	6,561	—	395	179,036	121,644	136,227	6,143,828
—	—	—	—	—	—	—	—
74,635	123,367	60,561	21,017	340,651	548,735	638,709	44,353,820
87,605	93,080	89,581	16,582	106,086	263,633	392,435	27,877,673
170,681	352,870	156,790	38,889	468,700	961,998	1,218,256	86,097,159
72,285	222,127	59,789	16,553	202,379	558,963	545,971	39,780,086
3,464	5,421	2,970	387	12,850	31,938	14,818	1,569,898
75,749	227,548	62,759	16,940	215,229	590,901	560,789	41,349,984
61,665	171,124	56,431	12,325	165,429	421,727	364,545	32,564,671
—	—	—	—	—	—	—	—
5,877	7,825	5,375	3,160	15,113	45,779	35,857	2,515,482
4,865	11,211	8,456	3,020	23,288	64,171	51,920	1,858,742
—	13,664	—	—	—	13,151	14,555	510,999
4,555	7,801	3,808	1,015	8,641	22,178	22,588	1,449,061
—	—	—	—	—	—	—	—
76,962	211,625	74,070	19,520	212,471	567,006	489,465	38,898,955
(1,213)	15,923	(11,311)	(2,580)	2,758	23,895	71,324	2,451,029

Municipal Electrical Utilities Financial Statements

Municipality	Exeter	Fenelon Falls	Fergus	Finch	Flesherton
Number of Customers	1,568	932	2,041	190	291
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	828,651	410,367	1,053,135	84,497	95,241
Less accumulated depreciation	283,973	84,405	318,155	27,057	31,999
Net fixed assets	544,678	325,962	734,980	57,440	63,242
CURRENT ASSETS					
Cash on hand and in bank	33,625	9,000	23,147	10,867	7,461
Investments—term deposits	—	12,000	—	—	—
—bonds	9,011	—	—	—	6,000
Accounts receivable (net)	7,439	3,120	25,991	1,351	3,210
Other	6,578	—	—	—	—
Total current assets	56,653	24,120	49,138	12,218	16,671
OTHER ASSETS					
Inventories	3,042	171	1,949	—	2,000
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	86,730	152	2,657	—	—
Total other assets	89,772	323	4,606	—	2,000
Equity in Ontario Hydro	467,361	69,503	899,584	56,265	78,031
Total assets	1,158,464	419,908	1,688,308	125,923	157,981
DEBT FROM BORROWINGS					
Debentures outstanding	29,378	103,000	60,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	29,378	103,000	60,000	—	—
LIABILITIES					
Current liabilities	39,882	18,199	15,205	4,646	6,800
Other liabilities	85,995	5,017	5,787	516	400
Total liabilities	125,877	23,216	20,992	5,162	7,200
EQUITY					
Debt redeemed	35,622	142,000	124,961	7,000	5,831
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	450,013	77,843	547,827	48,693	64,481
Contributed capital	50,213	4,346	34,944	8,803	2,421
Other reserves	—	—	—	—	—
Total utility equity	535,848	224,189	707,732	64,496	72,731
Reserve for equity in Ontario Hydro	467,361	69,503	899,584	56,265	78,031
Total debt, liabilities and equity	1,158,464	419,908	1,688,308	125,923	157,981
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	464,534	256,050	1,028,020	43,526	86,810
Miscellaneous	7,344	6,631	27,068	3,023	2,371
Total revenue	471,878	262,681	1,055,088	46,549	89,181
EXPENSE					
Power purchased	340,779	177,076	865,218	34,853	72,241
Local generation	—	—	—	—	—
Operation and maintenance	34,366	25,113	55,538	2,390	3,130
Administration	58,973	15,973	52,834	3,453	3,041
Financial	3,633	20,880	18,667	—	—
Depreciation	23,797	9,703	29,370	2,689	3,341
Other	—	—	—	—	—
Total expense	461,548	248,745	1,021,627	43,385	81,771
Net Income (net expense)	10,330	13,936	33,461	3,164	7,410

Statements for the Year Ended December 31, 1975

Fonthill	Forest	Frankford	Galt	Georgetown	Glencoe	Gloucester Twp.	Goderich
944	1,074	720	12,755	5,607	825	13,738	2,919
\$ 356,283 164,601	\$ 411,655 211,172	\$ 226,251 89,306	\$ 8,144,578 2,594,655	\$ 3,162,302 898,988	\$ 255,763 103,838	\$ 10,751,629 2,203,856	\$ 1,645,539 618,293
191,682	200,483	136,945	5,549,923	2,263,314	151,925	8,547,773	1,027,246
21,761	25,761	10,895	64,826	58,789	16,726	26,362	30,619
—	—	45,000	100,000	360,000	—	—	21,604
—	—	—	50,000	—	—	—	41,000
40,534	7,722	2,321	127,112	28,561	13,550	519,800	28,957
—	—	3,120	—	190	—	37,372	—
62,295	33,483	61,336	341,938	447,540	30,276	583,534	122,180
—	582	—	374,477	62,218	631	881,439	8,588
—	—	—	—	—	—	175,037	—
3,000	—	188	140,118	13,731	5,665	148,687	—
3,000	582	188	514,595	75,949	6,296	1,205,163	8,588
190,607	342,525	113,325	5,382,815	1,510,924	168,824	1,961,265	1,203,899
447,584	577,073	311,794	11,789,271	4,297,727	357,321	12,297,735	2,361,913
—	—	8,000	—	792,561	—	3,537,513	—
—	—	—	—	—	—	—	—
—	—	8,000	—	792,561	—	3,537,513	—
35,046	23,317	16,988	771,672	230,034	21,097	916,484	111,611
5,752	3,436	957	191,412	55,412	1,243	29,669	47,589
40,798	26,753	17,945	963,084	285,446	22,340	946,153	159,200
60,173	23,357	25,000	817,298	622,178	20,113	920,949	212,960
—	—	—	—	—	—	175,037	—
150,830	180,551	140,300	3,761,008	918,567	128,473	2,367,345	717,443
5,176	3,887	7,224	865,066	168,051	17,571	2,389,473	68,411
—	—	—	—	—	—	—	—
216,179	207,795	172,524	5,443,372	1,708,796	166,157	5,852,804	998,814
190,607	342,525	113,325	5,382,815	1,510,924	168,824	1,961,265	1,203,899
447,584	577,073	311,794	11,789,271	4,297,727	357,321	12,297,735	2,361,913
199,583	325,296	168,804	5,356,475	1,916,837	192,670	5,715,250	1,116,250
17,751	15,227	12,215	61,599	116,376	6,465	209,040	44,125
217,334	340,523	181,019	5,418,074	2,033,213	199,135	5,924,290	1,160,375
153,123	240,667	132,733	4,306,416	1,447,780	146,643	4,177,346	890,963
—	—	—	—	—	—	—	—
15,401	28,851	8,026	303,673	82,117	11,394	181,496	70,720
32,523	37,009	14,773	228,793	155,450	19,506	401,403	131,829
—	—	1,053	1,035	157,795	—	443,084	622
13,043	14,494	8,910	216,004	95,979	8,471	278,035	46,961
—	—	—	10,836	—	—	—	—
214,090	321,021	165,495	5,066,757	1,939,121	186,014	5,481,364	1,141,095
3,244	19,502	15,524	351,317	94,092	13,121	442,926	19,280

Municipal Electrical Utilities Finance

Municipality	Grand Bend	Grand Valley	Granton	Gravenhurst	Grimsby
Number of Customers	904	447	134	1,787	2,483
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	270,965	141,188	33,595	738,820	871,565
Less accumulated depreciation	113,397	27,312	8,366	189,808	324,752
Net fixed assets	157,568	113,876	25,229	549,012	546,813
CURRENT ASSETS					
Cash on hand and in bank	33,807	21,854	167	110	65,550
Investments—term deposits	—	—	8,000	15,000	80,000
—bonds	—	3,000	—	—	—
Accounts receivable (net)	19,417	4,821	2,189	26,698	52,513
Other	—	—	—	—	—
Total current assets	53,224	29,675	10,356	41,808	198,063
OTHER ASSETS					
Inventories	3,054	96	—	4,132	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	6,039	—	1,683	2,758	10,916
Total other assets	9,093	96	1,683	6,890	10,916
Equity in Ontario Hydro	130,807	113,602	40,599	488,113	477,595
Total assets	350,692	257,249	77,867	1,085,823	1,233,387
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	105,000	45,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	105,000	45,000
LIABILITIES					
Current liabilities	25,257	19,011	4,255	20,082	65,458
Other liabilities	3,351	—	139	6,966	21,157
Total liabilities	28,608	19,011	4,394	27,048	86,615
EQUITY					
Debt redeemed	83,326	10,794	6,602	79,279	169,200
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	106,453	105,558	26,177	363,114	400,914
Contributed capital	1,498	8,284	95	23,269	54,063
Other reserves	—	—	—	—	—
Total utility equity	191,277	124,636	32,874	465,662	624,177
Reserve for equity in Ontario Hydro	130,807	113,602	40,599	488,113	477,595
Total debt, liabilities and equity	350,692	257,249	77,867	1,085,823	1,233,387
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	160,551	99,809	28,350	475,200	577,680
Miscellaneous	10,509	1,472	1,510	20,043	22,979
Total revenue	171,060	101,281	29,860	495,243	600,659
EXPENSE					
Power purchased	106,888	75,420	27,168	349,227	463,054
Local generation	—	—	—	—	—
Operation and maintenance	17,683	5,462	881	32,742	25,013
Administration	29,195	5,463	2,136	35,859	70,073
Financial	—	937	—	15,850	9,807
Depreciation	7,989	3,908	1,107	20,822	27,872
Other	—	—	—	—	—
Total expense	161,755	91,190	31,292	454,500	595,819
Net Income (net expense)	9,305	10,091	(1,432)	40,743	4,840

Statements for the Year Ended December 31, 1975

Guelph	Hagersville	Hamilton	Hanover	Harriston	Harrow	Hastings	Havelock
20,688	991	112,625	2,240	781	808	501	526
\$ 14,128,960 3,261,636	\$ 392,616 138,705	\$ 51,843,555 10,692,370	\$ 822,894 296,152	\$ 386,420 108,307	\$ 375,978 142,893	\$ 202,457 76,594	\$ 158,600 74,977
10,867,324	253,911	41,151,185	526,742	278,113	233,085	125,863	83,623
263,866 950,000 — 208,146 416	38,423 55,000 12,000 2,965 —	136,312 1,155,000 — 4,623,884 115,641	250 — 22,000 39,554 —	4,374 7,000 — 3,252 —	16,603 15,000 — 2,506 —	9,063 — — 6,531 508	8,794 38,000 2,000 3,005 3,488
1,422,428	108,388	6,030,837	61,804	14,626	34,109	16,102	55,287
456,405 — 118,792	92 — —	2,729,685 — 5,000	26,147 — —	829 — 358	7,552 — 395	— — 465	826 — 3,273
575,197 7,800,311	92 464,873	2,734,685 73,866,342	26,147 859,550	1,187 294,772	7,947 310,175	465 88,307	4,099 125,766
20,665,260	827,264	123,783,049	1,474,243	588,698	585,316	230,737	268,775
1,246,000 —	— —	— —	— —	19,000 —	— —	15,000 —	— —
1,246,000	—	—	—	19,000	—	15,000	—
371,572 268,702	19,473 4,646	5,612,093 469,091	25,722 5,605	19,553 2,727	19,654 9,887	12,614 1,105	8,582 794
640,274	24,119	6,081,184	31,327	22,280	29,541	13,719	9,376
1,807,943 —	8,000 —	7,709,892 —	80,162 —	46,708 —	12,000 —	21,000 —	62,696 —
7,259,864 1,910,868 —	328,735 1,537 —	34,288,553 1,706,586 130,492	480,625 22,579 —	202,686 3,252 —	223,979 9,621	91,070 1,641 —	69,759 1,178 —
10,978,675 7,800,311	338,272 464,873	43,835,523 73,866,342	583,366 859,550	252,646 294,772	245,600 310,175	113,711 88,307	133,633 125,766
20,665,260	827,264	123,783,049	1,474,243	588,698	585,316	230,737	268,775
10,060,561 351,366	298,063 20,711	62,671,014 1,396,109	853,242 14,827	235,351 3,077	261,273 12,003	109,051 4,718	96,474 5,035
10,411,927	318,774	64,067,123	868,069	238,428	273,276	113,769	101,509
7,675,172 — 419,830 808,951 184,001 365,489 —	196,902 — 47,776 34,008 — 12,046 —	57,390,860 — 2,776,636 2,361,401 — 1,223,750 451,720	709,635 — 20,774 46,876 — 22,218 —	176,870 — 20,232 15,681 3,230 10,906 —	197,774 — 27,360 40,571 — 10,388 —	80,796 — 5,386 13,647 1,791 6,653 —	80,841 — 6,700 15,728 — 5,794 —
9,453,443	290,732	64,204,367	799,503	226,919	276,093	108,273	109,063
958,484	28,042	(137,244)	68,566	11,509	(2,817)	5,496	(7,554)

Municipal Electrical Utilities Financial

Municipality	Hawkesbury	Hearst	Hensall	Hespeler	Highgate
Number of Customers	3,173	1,319	416	2,375	180
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,381,459	905,324	279,011	1,487,455	48,353
Less accumulated depreciation	392,578	215,562	93,056	404,632	29,749
Net fixed assets	988,881	689,762	185,955	1,082,823	18,604
CURRENT ASSETS					
Cash on hand and in bank	78,489	4,410	28,155	486	5,611
Investments—term deposits	135,000	—	—	120,000	—
—bonds	—	40,000	6,926	—	3,000
Accounts receivable (net)	22,731	26,170	2,190	144,563	799
Other	—	—	—	1,967	—
Total current assets	236,220	70,580	37,271	267,016	9,410
OTHER ASSETS					
Inventories	34,932	—	46	2,643	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	1,639	11,749	—
Total other assets	34,932	—	1,685	14,392	—
Equity in Ontario Hydro	654,505	351,858	178,248	1,267,724	59,348
Total assets	1,914,538	1,112,200	403,159	2,631,955	87,362
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	—	—
LIABILITIES					
Current liabilities	142,067	236,434	14,874	137,308	3,650
Other liabilities	14,070	15,674	1,819	32,895	253
Total liabilities	156,137	252,108	16,693	170,203	3,903
EQUITY					
Debt redeemed	283,867	72,177	12,000	77,571	5,000
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	781,166	384,993	194,791	917,259	18,626
Contributed capital	38,863	51,064	1,427	199,198	485
Other reserves	—	—	—	—	—
Total utility equity	1,103,896	508,234	208,218	1,194,028	24,111
Reserve for equity in Ontario Hydro	654,505	351,858	178,248	1,267,724	59,348
Total debt, liabilities and equity	1,914,538	1,112,200	403,159	2,631,955	87,362
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,698,458	681,047	185,363	1,073,842	39,681
Miscellaneous	43,681	21,357	3,008	62,117	984
Total revenue	1,742,139	702,404	188,371	1,135,959	40,665
EXPENSE					
Power purchased	1,460,117	611,806	148,050	954,199	37,735
Local generation	—	—	—	—	—
Operation and maintenance	50,091	15,105	10,221	47,772	1,834
Administration	82,345	42,704	13,706	60,467	3,679
Financial	—	5,042	—	—	—
Depreciation	38,983	25,833	7,864	37,325	1,960
Other	—	—	—	1,264	—
Total expense	1,631,536	700,490	179,841	1,101,027	45,208
Net Income (net expense)	110,603	1,914	8,530	34,932	(4,543)

Statements for the Year Ended December 31, 1975

Holstein	Huntsville	Ingersoll	Iroquois	Jarvis	Kapuskasing	Kemptville	Kenora
105	1,548	3,198	483	429	2,521	1,036	4,819
\$ 27,961 6,155	\$ 735,954 176,795	\$ 1,928,896 591,982	\$ 228,778 104,671	\$ 157,396 53,976	\$ 1,246,284 277,504	\$ 705,703 142,089	\$ 2,210,315 831,024
21,806	559,159	1,336,914	124,107	103,420	968,780	563,614	1,379,291
6,414	16,636	300	24,762	16,904	20,167	33,924	72,913
—	10,000	—	—	—	—	—	—
—	—	—	18,000	—	—	—	25,000
716	25,075	39,652	6,609	2,800	51,424	2,256	133,350
—	—	—	910	—	2,077	—	1,800
7,130	51,711	39,952	50,281	19,704	73,668	36,180	233,063
—	19,580	135,150	779	168	27,781	21,050	6,139
—	—	—	—	—	—	—	—
—	1,104	—	910	—	3,286	4,638	9,025
—	20,684	135,150	1,689	168	31,067	25,688	15,164
23,686	605,623	1,320,152	130,781	107,260	461,281	338,429	411,506
52,622	1,237,177	2,832,168	306,858	230,552	1,534,796	963,911	2,039,024
8,000	64,000	—	—	—	68,925	200,000	369,000
—	—	—	—	—	—	—	—
8,000	64,000	—	—	—	68,925	200,000	369,000
2,123	11,007	156,783	15,158	8,414	171,947	41,552	132,606
84	3,360	83,145	2,008	2,162	20,257	13,194	26,029
2,207	14,367	239,928	17,166	10,576	192,204	54,746	158,635
4,762	16,697	197,555	—	10,500	216,554	46,507	246,652
—	—	—	—	—	—	—	—
11,967	529,225	982,969	39,321	84,465	591,613	315,611	853,231
2,000	7,265	91,564	119,590	17,751	4,219	8,618	—
—	—	—	—	—	—	—	—
18,729	553,187	1,272,088	158,911	112,716	812,386	370,736	1,099,883
23,686	605,623	1,320,152	130,781	107,260	461,281	338,429	411,506
52,622	1,237,177	2,832,168	306,858	230,552	1,534,796	963,911	2,039,024
16,851	534,037	899,124	139,960	83,008	838,520	387,668	1,314,172
788	13,250	58,170	3,399	2,884	37,710	19,348	48,956
17,639	547,287	957,294	143,359	85,892	876,230	407,016	1,363,128
13,607	415,665	680,523	107,444	75,728	567,453	272,676	914,252
—	—	—	—	—	—	—	—
223	46,348	83,868	7,675	2,161	68,811	28,177	159,240
1,433	31,507	82,319	14,301	9,692	86,929	45,898	133,341
1,699	7,005	879	—	—	20,416	26,717	45,285
838	19,390	49,774	7,503	5,807	36,694	19,507	77,062
—	—	—	—	—	—	—	—
17,800	519,915	897,363	136,923	93,388	780,303	392,975	1,329,180
(161)	27,372	59,931	6,436	(7,496)	95,927	14,041	33,948

Municipal Electrical Utilities Financial

Municipality	Killaloe Stn	Kincardine	King City	Kingston	Kingsville
Number of Customers	313	1,892	598	20,035	1,942
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	93,506	844,387	206,427	11,815,630	788,019
Less accumulated depreciation	40,398	210,106	90,039	4,123,250	250,341
Net fixed assets	53,108	634,281	116,388	7,692,380	537,678
CURRENT ASSETS					
Cash on hand and in bank	21,663	76,612	27,228	831,254	210
Investments—term deposits	—	—	20,000	40,000	—
—bonds	—	—	—	—	8,500
Accounts receivable (net)	3,911	25,428	1,733	561,050	6,133
Other	—	—	92	19	—
Total current assets	25,574	102,040	49,053	1,432,323	14,843
OTHER ASSETS					
Inventories	—	43,891	28	448,926	4,378
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	2,455	—	1,016	19,158	339
Total other assets	2,455	43,891	1,044	468,084	4,717
Equity in Ontario Hydro	41,834	507,344	108,799	6,630,457	456,632
Total assets	122,971	1,287,556	275,284	16,223,244	1,013,870
DEBT FROM BORROWINGS					
Debentures outstanding	14,500	—	54,000	2,603,800	46,200
Other long-term debt	—	—	—	—	—
Total long-term debt	14,500	—	54,000	2,603,800	46,200
LIABILITIES					
Current liabilities	9,837	44,550	19,355	663,780	58,187
Other liabilities	150	77,137	2,030	46,404	10,174
Total liabilities	9,987	121,687	21,385	710,184	68,361
EQUITY					
Debt redeemed	25,500	60,000	55,943	2,036,385	47,300
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	29,340	497,948	(4,164)	4,221,062	310,326
Contributed capital	1,810	100,577	39,321	21,356	85,051
Other reserves	—	—	—	—	—
Total utility equity	56,650	658,525	91,100	6,278,803	442,677
Reserve for equity in Ontario Hydro	41,834	507,344	108,799	6,630,457	456,632
Total debt, liabilities and equity	122,971	1,287,556	275,284	16,223,244	1,013,870
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	60,003	573,879	155,932	7,353,355	542,357
Miscellaneous	1,647	26,367	12,893	306,485	6,531
Total revenue	61,650	600,246	168,825	7,659,840	548,888
EXPENSE					
Power purchased	41,593	436,349	137,096	5,727,922	417,973
Local generation	—	—	—	—	—
Operation and maintenance	2,301	26,133	6,933	477,542	20,949
Administration	9,116	43,689	18,439	697,968	41,996
Financial	3,520	3,634	9,549	373,649	9,076
Depreciation	3,116	22,987	7,835	325,172	19,969
Other	—	—	—	—	—
Total expense	59,646	532,792	179,852	7,602,253	509,963
Net Income (net expense)	2,004	67,454	(11,027)	57,587	38,925

Statements for the Year Ended December 31, 1975

Kirkfield	Kitchener	Lakefield	Lambeth	Lanark	Lancaster	Larder Lake Twp.	Latchford
124	38,505	913	838	337	242	527	190
\$ 36,293 15,126	\$ 28,275,330 7,616,254	\$ 511,438 199,628	\$ 332,008 120,986	\$ 127,358 42,228	\$ 83,925 32,208	\$ 129,448 53,196	\$ 79,433 32,131
21,167	20,659,076	311,810	211,022	85,130	51,717	76,252	47,302
1,454 8,000 —	283,860 1,500,000 —	21,582 — —	99,608 — —	11,762 — —	11,316 6,000 11,810	16,299 — —	10,647 — —
1,407 132	1,297,940 1,022	10,967 —	28,467 —	1,853 —	2,216 450	1,009 —	6,670 239
10,993	3,082,822	32,549	128,075	13,615	31,792	17,308	17,556
— — —	618,423 — 24,525	13,647 — —	— — —	— — —	— — 3,340	— — —	— — —
— 24,762	642,948 14,712,525	13,647 263,687	— 174,506	— 79,475	3,340 59,546	— 103,119	— 24,681
56,922	39,097,371	621,693	513,603	178,220	146,395	196,679	89,539
— —	1,479,000 —	— —	— —	— —	— —	— —	— —
— 396 13	1,479,000 1,378,796 519,806	— 42,976 1,756	— 77,417 1,233	— 6,982 2,132	— 6,593 548	— 16,942 6,822	— 4,228 521
409 5,766 —	1,898,602 4,591,698 —	44,732 33,500 —	78,650 32,500 —	9,114 7,317 —	7,141 8,917 —	23,764 15,753 —	4,749 18,901 —
24,725 1,260 —	14,338,027 2,077,519 —	266,621 13,153 —	152,716 75,231 —	79,628 2,686 —	66,908 3,883 —	47,304 6,739 —	31,639 9,569 —
31,751 24,762	21,007,244 14,712,525	313,274 263,687	260,447 174,506	89,631 79,475	79,708 59,546	69,796 103,119	60,109 24,681
56,922	39,097,371	621,693	513,603	178,220	146,395	196,679	89,539
18,959 1,376	16,752,516 460,892	258,193 18,559	159,696 12,264	81,542 5,175	54,813 4,111	119,538 2,960	42,188 1,618
20,335	17,213,408	276,752	171,960	86,717	58,924	122,498	43,806
17,618 — 1,221 1,729 — 1,306 —	12,465,066 — 978,752 1,009,836 502,011 691,072 63,502	222,415 — 15,547 20,751 1,983 18,054 —	149,319 — 5,397 13,662 — 9,643 —	64,269 — 4,344 6,494 — 4,396 —	44,906 — 2,725 4,703 — 2,823 —	86,041 — 12,852 16,235 — 4,570 —	31,265 — 2,851 3,116 — 2,701 —
21,874	15,710,239	278,750	178,021	79,503	55,157	119,698	39,933
(1,539)	1,503,169	(1,998)	(6,061)	7,214	3,767	2,800	3,873

Municipal Electrical Utilities Financial

Municipality	Leamington	Lindsay	Listowel	London	L'Orignal
Number of Customers	4,046	4,893	1,900	75,665	468
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,719,577	2,776,741	851,908	45,105,394	238,243
Less accumulated depreciation	564,835	861,698	375,850	14,990,717	98,228
Net fixed assets	1,154,742	1,915,043	476,058	30,114,677	140,015
CURRENT ASSETS					
Cash on hand and in bank	226,670	44,611	72,218	1,698,350	26,213
Investments—term deposits	—	50,000	—	2,865,000	—
—bonds	—	—	—	731,041	—
Accounts receivable (net)	42,634	20,887	8,731	3,149,141	4,963
Other	—	—	—	22,727	144
Total current assets	269,304	115,498	80,949	8,466,259	31,320
OTHER ASSETS					
Inventories	83,400	78,771	—	2,082,117	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	7,541	—	—	398,406	135
Total other assets	90,941	78,771	—	2,480,523	135
Equity in Ontario Hydro	1,284,924	1,864,684	768,179	23,432,299	68,286
Total assets	2,799,911	3,973,996	1,325,186	64,493,758	239,756
DEBT FROM BORROWINGS					
Debentures outstanding	18,000	78,000	—	5,631,110	15,000
Other long-term debt	—	—	—	—	—
Total long-term debt	18,000	78,000	—	5,631,110	15,000
LIABILITIES					
Current liabilities	127,473	156,883	66,589	3,371,377	17,156
Other liabilities	98,242	8,077	4,795	259,887	1,088
Total liabilities	225,715	164,960	71,384	3,631,264	18,244
EQUITY					
Debt redeemed	108,100	152,000	132,673	8,768,924	26,122
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	1,128,449	1,648,814	332,158	19,537,123	106,780
Contributed capital	34,723	65,538	20,792	3,342,349	5,324
Other reserves	—	—	—	150,689	—
Total utility equity	1,271,272	1,866,352	485,623	31,799,085	138,226
Reserve for equity in Ontario Hydro	1,284,924	1,864,684	768,179	23,432,299	68,286
Total debt, liabilities and equity	2,799,911	3,973,996	1,325,186	64,493,758	239,756
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,302,202	2,029,182	717,200	27,167,204	129,432
Miscellaneous	21,145	66,611	26,177	1,671,013	9,214
Total revenue	1,323,347	2,095,793	743,377	28,838,217	138,646
EXPENSE					
Power purchased	1,023,591	1,541,105	661,589	21,085,471	107,270
Local generation	—	—	—	—	—
Operation and maintenance	53,271	142,544	40,112	1,216,313	8,855
Administration	81,250	141,786	33,686	1,744,186	10,972
Financial	3,674	8,773	46	1,006,387	1,586
Depreciation	47,041	75,360	29,140	1,257,644	8,257
Other	—	—	—	—	—
Total expense	1,208,827	1,909,568	764,573	26,310,001	136,940
Net Income (net expense)	114,520	186,225	(21,196)	2,528,216	1,706

Statements for the Year Ended December 31, 1975

Lucan	Lucknow	Lynden	Madoc	Magnetawan	Markdale	Markham	Marmora
528	546	198	650	129	586	4,336	615
\$ 211,882 63,378	\$ 186,919 50,792	\$ 78,399 39,759	\$ 312,225 140,309	\$ 46,920 20,761	\$ 282,629 53,213	\$ 2,529,920 322,538	\$ 267,932 94,267
148,504	136,127	38,640	171,916	26,159	229,416	2,207,382	173,665
22,191	1,748	12,133	25,492	4,160	14,877	97,335	34,768
—	28,141	—	—	—	—	86,800	—
—	2,000	—	—	—	—	—	3,000
7,219	1,490	1,673	4,867	1,575	3,944	34,582	1,808
—	6,510	—	—	—	—	9,673	1,951
29,410	39,889	13,806	30,359	5,735	18,821	228,390	41,527
831	—	—	7,931	317	636	43,435	417
—	—	—	—	—	—	—	—
—	—	—	—	—	—	15,544	1,538
831	—	—	7,931	317	636	58,979	1,955
138,886	191,217	72,802	177,179	14,879	145,606	725,289	129,624
317,631	367,233	125,248	387,385	47,090	394,479	3,220,040	346,771
—	—	—	14,000	—	59,000	457,061	39,000
—	—	—	—	—	—	—	—
—	—	—	14,000	—	59,000	457,061	39,000
10,845	28,461	5,148	17,447	1,556	13,704	247,746	17,199
1,023	—	74	2,607	—	990	31,005	1,743
11,868	28,461	5,222	20,054	1,556	14,694	278,751	18,942
11,214	17,614	4,495	20,000	23,510	7,370	196,230	16,092
—	—	—	—	—	—	—	—
148,315	123,630	42,729	155,843	6,785	158,181	665,797	128,707
7,348	6,311	—	309	360	9,628	896,912	14,406
—	—	—	—	—	—	—	—
166,877	147,555	47,224	176,152	30,655	175,179	1,758,939	159,205
138,886	191,217	72,802	177,179	14,879	145,606	725,289	129,624
317,631	367,233	125,248	387,385	47,090	394,479	3,220,040	346,771
152,160	125,353	48,953	179,691	21,068	190,899	1,564,432	146,707
7,668	3,943	4,042	6,108	220	2,822	46,988	6,782
159,828	129,296	52,995	185,799	21,288	193,721	1,611,420	153,489
109,317	104,027	38,901	147,292	14,928	140,082	1,229,026	101,436
—	—	—	—	—	—	—	—
12,159	6,230	3,164	8,409	867	12,467	60,702	10,420
12,399	15,147	4,823	14,677	1,726	9,838	121,067	14,630
—	—	—	3,371	—	6,524	61,510	4,575
7,217	5,014	3,560	11,631	1,581	7,457	60,235	7,247
—	—	—	—	—	—	—	—
141,092	130,418	50,448	185,380	19,102	176,368	1,532,540	138,308
18,736	(1,122)	2,547	419	2,186	17,353	78,880	15,181

Municipal Electrical Utilities Financial

Municipality	Martintown	Massey	Maxville	McGarry Twp.	Meaford
Number of Customers	123	459	354	425	1,874
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities at cost	\$ 48,419	\$ 193,914	\$ 153,230	\$ 128,867	\$ 860,394
Less accumulated depreciation	25,987	50,907	41,537	58,663	223,497
Net fixed assets	22,432	143,007	111,693	70,204	636,897
CURRENT ASSETS					
Cash on hand and in bank	3,832	5,679	9,437	3,165	47,534
Investments—term deposits	3,000	—	15,000	18,000	14,000
—bonds	—	4,000	—	—	—
Accounts receivable (net)	2,134	3,415	2,049	3,065	18,090
Other	—	1,101	—	201	137
Total current assets	8,966	14,195	26,486	24,431	79,761
OTHER ASSETS					
Inventories	—	981	—	—	46,145
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	781	—	—	—	6,241
Total other assets	781	981	—	—	52,386
Equity in Ontario Hydro	27,243	66,996	108,143	98,838	560,506
Total assets	59,422	225,179	246,322	193,473	1,329,550
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	—	151,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	—	151,000
LIABILITIES					
Current liabilities	1,836	12,501	7,959	2,612	45,511
Other liabilities	41	5,266	140	2,335	2,482
Total liabilities	1,877	17,767	8,099	4,947	47,993
EQUITY					
Debt redeemed	5,347	42,448	13,642	13,782	91,725
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	24,880	95,268	107,421	75,726	464,074
Contributed capital	75	2,700	9,017	180	14,252
Other reserves	—	—	—	—	—
Total utility equity	30,302	140,416	130,080	89,688	570,051
Reserve for equity in Ontario Hydro	27,243	66,996	108,143	98,838	560,506
Total debt, liabilities and equity	59,422	225,179	246,322	193,473	1,329,550
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	20,069	116,364	90,980	95,963	610,520
Miscellaneous	1,946	4,941	2,150	6,693	15,980
Total revenue	22,015	121,305	93,130	102,656	626,500
EXPENSE					
Power purchased	16,822	93,752	77,393	70,331	452,063
Local generation	—	—	—	—	—
Operation and maintenance	1,290	6,574	3,802	9,122	29,452
Administration	2,464	11,332	4,265	15,468	57,438
Financial	—	—	—	—	17,259
Depreciation	1,887	5,457	4,686	4,599	22,240
Other	—	—	—	—	—
Total expense	22,463	117,115	90,146	99,520	578,452
Net Income (net expense)	(448)	4,190	2,984	3,136	48,048

Statements for the Year Ended December 31, 1975

Merlin	Merrickville	Midland	Mildmay	Millbrook	Milton	Milverton	Mississauga
295	415	4,266	423	365	4,003	542	54,790
\$ 132,176 65,343	\$ 141,766 36,191	\$ 1,901,537 731,699	\$ 120,277 23,684	\$ 165,645 48,114	\$ 2,995,380 613,111	\$ 218,487 42,314	\$ 51,702,562 6,796,128
66,833	105,575	1,169,838	96,593	117,531	2,382,269	176,173	44,906,434
1,793	—	112,194	3,595	—	48,773	37,226	975,429
10,000	—	30,000	2,000	—	—	—	—
—	—	—	2,500	5,000	—	—	8,000
5,284	3,702	84,404	2	4,503	110,872	2,466	3,733,991
—	1,033	1,962	—	—	25,749	84	15,983
17,077	4,735	228,560	8,097	9,503	185,394	39,776	4,733,403
74	—	31,667	111	—	4,895	104	2,520,413
—	—	—	—	—	—	—	978,858
1,228	—	6,611	—	—	77,025	—	1,537,467
1,302	—	38,278	111	—	81,920	104	5,036,738
81,264	71,751	1,888,828	84,252	74,261	953,679	240,484	13,276,860
166,476	182,061	3,325,504	189,053	201,295	3,603,262	456,537	67,953,435
—	—	211,000	—	—	404,676	—	15,901,000
—	—	—	—	—	—	—	—
—	—	211,000	—	—	404,676	—	15,901,000
4,970	9,260	211,371	8,883	14,161	249,136	12,866	6,145,331
630	1,130	19,908	882	1,344	69,507	998	676,168
5,600	10,390	231,279	9,765	15,505	318,643	13,864	6,821,499
13,122	24,647	150,945	12,303	9,000	131,280	24,260	2,934,488
—	—	—	—	—	—	—	978,858
62,888	67,062	818,003	79,919	88,622	921,878	173,377	12,760,842
3,602	8,211	25,449	2,814	13,907	873,106	4,552	15,279,888
—	—	—	—	—	—	—	—
79,612	99,920	994,397	95,036	111,529	1,926,264	202,189	31,954,076
81,264	71,751	1,888,828	84,252	74,261	953,679	240,484	13,276,860
166,476	182,061	3,325,504	189,053	201,295	3,603,262	456,537	67,953,435
52,487	101,124	1,749,724	87,949	78,428	1,536,671	167,117	31,780,182
5,872	1,703	38,567	2,146	9,624	78,090	3,775	837,358
58,359	102,827	1,788,291	90,095	88,052	1,614,761	170,892	32,617,540
49,203	72,332	1,369,766	69,050	65,412	1,194,705	127,357	26,531,497
—	—	—	—	—	—	—	—
3,188	5,686	80,821	7,875	7,364	60,597	4,166	1,243,906
9,683	10,582	104,995	7,098	7,006	132,795	9,537	1,181,310
—	—	26,707	—	—	36,940	—	1,959,740
4,061	4,235	56,051	3,787	5,988	73,590	5,918	1,131,766
—	—	—	—	—	—	—	—
66,135	92,835	1,638,340	87,810	85,770	1,498,627	146,978	32,048,219
(7,776)	9,992	149,951	2,285	2,282	116,134	23,914	569,321

Municipal Electrical Utilities Financial

Municipality	Mitchell	Moorefield	Morrisburg	Mount Brydges	Mount Forest
Number of Customers	1,103	154	933	491	1,480
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	678,884	57,383	351,069	161,977	473,768
Less accumulated depreciation	189,854	25,477	134,187	45,184	170,125
Net fixed assets	489,030	31,906	216,882	116,793	303,643
CURRENT ASSETS					
Cash on hand and in bank	23,867	1,348	18,691	15,366	47,557
Investments—term deposits	—	1,000	3,000	—	—
—bonds	—	1,000	8,000	—	—
Accounts receivable (net)	11,491	763	7,761	2,416	15,109
Other	5,469	—	—	—	—
Total current assets	40,827	4,111	37,452	17,782	62,666
OTHER ASSETS					
Inventories	45,992	—	12,663	—	27,376
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	27,633	—	—	71	1,159
Total other assets	73,625	—	12,663	71	28,535
Equity in Ontario Hydro	420,829	55,355	211,608	80,716	398,164
Total assets	1,024,311	91,372	478,605	215,362	793,008
DEBT FROM BORROWINGS					
Debentures outstanding	59,400	—	—	4,400	—
Other long-term debt	—	—	—	—	—
Total long-term debt	59,400	—	—	4,400	—
LIABILITIES					
Current liabilities	41,431	7	22,558	9,402	48,907
Other liabilities	16,157	—	13,381	682	2,506
Total liabilities	57,588	7	35,939	10,084	51,413
EQUITY					
Debt redeemed	74,674	4,500	31,636	14,536	21,627
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	391,746	31,411	120,220	95,647	303,512
Contributed capital	20,074	99	79,202	9,979	18,292
Other reserves	—	—	—	—	—
Total utility equity	486,494	36,010	231,058	120,162	343,431
Reserve for equity in Ontario Hydro	420,829	55,355	211,608	80,716	398,164
Total debt, liabilities and equity	1,024,311	91,372	478,605	215,362	793,008
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	429,487	39,290	248,802	91,617	388,168
Miscellaneous	13,651	2,084	3,760	3,435	5,734
Total revenue	443,138	41,374	252,562	95,052	393,902
EXPENSE					
Power purchased	301,894	32,811	203,917	73,720	323,946
Local generation	—	—	—	—	—
Operation and maintenance	23,399	2,842	13,421	3,399	18,701
Administration	41,933	1,378	25,165	8,280	25,147
Financial	12,015	—	—	1,331	1,173
Depreciation	17,177	2,216	10,131	5,026	13,239
Other	—	—	—	—	—
Total expense	396,418	39,247	252,634	91,756	382,204
Net Income (net expense)	46,720	2,127	(72)	3,296	11,698

ements for the Year Ended December 31, 1975

apanee	Nepean Twp.	Neustadt	Newboro	Newburgh	Newbury	Newcastle	New Hamburg
1,933	17,112	239	174	240	172	699	1,413
\$	\$	\$	\$	\$	\$	\$	\$
914,175	13,672,265	77,357	73,097	151,896	49,018	540,477	616,874
314,286	2,999,492	23,060	25,272	64,717	20,886	174,400	102,405
599,889	10,672,773	54,297	47,825	87,179	28,132	366,077	514,469
95,368	307,295	2,650	5,801	—	3,192	43,654	3,881
—	400,000	—	—	1,318	—	—	—
—	—	—	2,000	—	—	4,000	—
36,145	472,279	1,662	1,614	3,362	259	2,970	48,452
41	41,422	—	—	—	—	—	754
131,554	1,220,996	4,312	9,415	4,680	3,451	50,624	53,087
18,668	476,262	—	—	—	—	—	1,033
—	226,311	—	—	—	—	—	—
—	157,782	—	—	—	—	455	3,813
18,668	860,355	—	—	—	—	455	4,846
678,941	3,437,491	60,776	18,451	38,682	36,602	160,357	376,523
429,052	16,191,615	119,385	75,691	130,541	68,185	577,513	948,925
—	5,465,000	13,565	—	—	—	71,195	115,000
—	—	—	—	—	—	—	—
—	5,465,000	13,565	—	—	—	71,195	115,000
89,785	1,249,336	4,498	4,114	4,857	2,994	30,898	7,829
12,536	50,156	103	81	328	—	20,873	6,233
102,321	1,299,492	4,601	4,195	5,185	2,994	51,771	14,062
70,000	2,085,000	21,900	15,674	14,000	9,754	74,936	57,264
—	226,311	—	—	—	—	—	—
557,302	1,990,637	18,543	32,814	66,613	18,670	184,736	296,169
20,488	1,687,684	—	4,557	6,061	165	34,518	89,907
—	—	—	—	—	—	—	—
647,790	5,989,632	40,443	53,045	86,674	28,589	294,190	443,340
678,941	3,437,491	60,776	18,451	38,682	36,602	160,357	376,523
429,052	16,191,615	119,385	75,691	130,541	68,185	577,513	948,925
614,063	8,775,437	48,596	30,870	56,735	32,116	242,416	441,366
37,255	324,473	855	2,399	3,154	428	18,736	10,939
651,318	9,099,910	49,451	33,269	59,889	32,544	261,152	452,305
469,953	6,801,570	35,397	21,925	38,125	28,854	170,148	331,077
—	—	—	—	—	—	—	—
37,219	529,603	2,080	3,142	2,512	960	17,702	26,973
66,869	653,433	2,867	5,216	6,166	2,703	21,558	33,272
2,407	728,314	4,468	—	—	—	14,699	13,002
30,628	336,018	2,733	2,612	5,500	1,732	16,685	13,875
—	—	—	—	—	—	—	—
607,076	9,048,938	47,545	32,895	52,303	34,249	240,792	418,199
44,242	50,972	1,906	374	7,586	(1,705)	20,360	34,106

Municipal Electrical Utilities Financial Statements

Municipality	Newmarket	Niagara	Niagara Falls	Nipigon Twp.	North Bay
Number of Customers	4,213	1,251	21,375	908	17,184
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	3,237,068	597,220	13,409,225	394,469	9,919,639
Less accumulated depreciation	761,624	205,351	3,471,677	177,365	3,126,528
Net fixed assets	2,475,444	391,869	9,937,548	217,104	6,793,111
CURRENT ASSETS					
Cash on hand and in bank	169,855	28,178	—	32,118	2,450
Investments—term deposits	—	—	300,000	—	150,000
—bonds	—	—	63,000	—	—
Accounts receivable (net)	49,668	7,038	91,020	2,500	284,299
Other	35,753	—	12,752	15	1,410
Total current assets	255,276	35,216	466,772	42,778	438,160
OTHER ASSETS					
Inventories	252,300	32,843	554,137	1,197	209,583
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	15,115	2,791	306,411	—	76,603
Total other assets	267,415	35,634	860,548	1,197	286,190
Equity in Ontario Hydro	999,598	347,982	6,467,596	271,069	4,148,178
Total assets	3,997,733	810,701	17,732,464	532,148	11,665,633
DEBT FROM BORROWINGS					
Debentures outstanding	623,000	33,000	651,531	—	2,164,950
Other long-term debt	—	—	—	—	—
Total long-term debt	623,000	33,000	651,531	—	2,164,950
LIABILITIES					
Current liabilities	379,491	27,402	457,965	21,621	729,380
Other liabilities	4,477	47,269	623,347	4,457	224,550
Total liabilities	383,968	74,671	1,081,312	26,078	953,930
EQUITY					
Debt redeemed	215,509	82,469	2,363,725	10,000	1,550,030
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	1,044,049	235,117	5,672,446	211,112	2,744,890
Contributed capital	731,609	37,462	1,495,854	13,889	103,640
Other reserves	—	—	—	—	—
Total utility equity	1,991,167	355,048	9,532,025	235,001	4,398,570
Reserve for equity in Ontario Hydro	999,598	347,982	6,467,596	271,069	4,148,178
Total debt, liabilities and equity	3,997,733	810,701	17,732,464	532,148	11,665,633
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,735,845	335,521	6,484,307	289,664	6,323,520
Miscellaneous	116,135	11,165	232,224	18,178	294,800
Total revenue	1,851,980	346,686	6,716,531	307,842	6,618,320
EXPENSE					
Power purchased	1,273,210	240,876	4,616,546	213,382	4,784,180
Local generation	—	—	—	—	—
Operation and maintenance	116,029	38,522	510,786	31,339	365,250
Administration	158,958	32,483	478,264	42,007	628,630
Financial	93,518	3,113	110,378	—	286,810
Depreciation	97,605	15,083	332,171	13,850	315,210
Other	—	—	27,871	—	—
Total expense	1,739,320	330,077	6,076,016	300,578	6,380,110
Net Income (net expense)	112,660	16,609	640,515	7,264	238,210

Statements for the Year Ended December 31, 1975

North York	Norwich	Norwood	Oakville	Oil Springs	Omeme	Orangeville	Orillia
36,052	796	530	20,149	293	335	4,127	8,579
\$ 5,662,477	\$ 257,881	\$ 227,555	\$ 19,200,415	\$ 109,735	\$ 174,897	\$ 1,763,330	\$ 10,407,893
7,447,652	74,657	116,690	4,209,017	45,516	61,169	422,816	3,099,129
2,214,825	183,224	110,865	14,991,398	64,219	113,728	1,340,514	7,308,764
39,512	18,088	8,012	3,250	3,718	14,489	99,134	13,415
2,285,985	—	—	2,560,000	2,000	—	200,000	165,259
—	7,500	13,000	—	—	—	—	102,836
2,270,217	3,787	3,742	670,953	1,990	6,766	13,834	349,709
17,416	—	569	13,340	—	—	240	2,720
7,613,130	29,375	25,323	3,247,543	7,708	21,255	313,208	633,939
2,494,144	929	—	580,637	229	—	37,429	397,338
2,401,547	—	—	—	—	—	—	—
2,997,072	—	161	98,256	6,151	—	5,761	135,369
2,892,763	929	161	678,893	6,380	—	43,190	532,707
2,091,606	218,371	115,770	7,160,322	101,698	72,282	734,072	1,154,350
2,812,324	431,899	252,119	26,078,156	180,005	207,265	2,430,984	9,629,760
2,346,961	35,988	—	2,815,734	—	—	120,000	2,454,951
—	—	—	—	—	—	—	—
2,346,961	35,988	—	2,815,734	—	—	120,000	2,454,951
2,154,144	17,730	11,108	2,135,373	3,618	7,297	83,609	902,198
2,357,911	8,767	834	214,055	513	767	12,831	34,932
2,512,055	26,497	11,942	2,349,428	4,131	8,064	96,440	937,130
2,015,544	16,228	55,100	2,840,066	16,721	12,000	107,594	3,011,812
2,401,547	—	—	—	—	—	—	—
2,124,047	103,744	62,771	6,994,499	56,582	91,073	889,098	1,597,534
2,320,564	31,071	6,536	3,918,107	873	23,846	483,780	371,147
—	—	—	—	—	—	—	102,836
2,861,702	151,043	124,407	13,752,672	74,176	126,919	1,480,472	5,083,329
2,091,606	218,371	115,770	7,160,322	101,698	72,282	734,072	1,154,350
2,812,324	431,899	252,119	26,078,156	180,005	207,265	2,430,984	9,629,760
2,639,291	152,996	131,888	13,361,540	40,531	74,145	1,164,363	3,373,015
2,862,225	7,026	7,623	534,826	2,151	7,589	42,783	63,276
2,501,516	160,022	139,511	13,896,366	42,682	81,734	1,207,146	3,436,291
2,576,183	112,956	100,429	10,727,850	30,131	58,422	876,520	1,952,202
—	—	—	—	—	—	—	331,625
2,307,757	18,543	8,122	556,684	3,551	5,578	61,030	187,214
2,563,156	16,884	12,168	493,196	7,720	7,761	97,019	236,894
2,717,003	6,125	—	455,653	—	—	20,570	270,143
2,424,494	6,784	9,670	482,686	3,626	6,392	43,068	240,942
—	—	—	—	—	—	—	—
2,588,593	161,292	130,389	12,716,069	45,028	78,153	1,098,207	3,219,020
2,912,923	(1,270)	9,122	1,180,297	(2,346)	3,581	108,939	217,271

Municipal Electrical Utilities Financial Statements

Municipality	Orono	Oshawa	Ottawa	Otterville	Owen Sound
Number of Customers	434	29,726	103,667	311	7,029
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	201,354	20,230,066	71,503,236	115,633	3,660,399
Less accumulated depreciation	69,046	6,422,766	13,718,342	53,662	1,335,531
Net fixed assets	132,308	13,807,300	57,784,894	61,971	2,324,868
CURRENT ASSETS					
Cash on hand and in bank	862	3,435	72,798	—	150,911
Investments—term deposits	—	651,309	2,850,000	10,000	—
—bonds	2,500	—	200,000	—	—
Accounts receivable (net)	1,222	1,394,022	3,628,530	3,436	289,433
Other	—	1,901	569,145	—	—
Total current assets	4,584	2,050,667	7,320,473	13,436	440,344
OTHER ASSETS					
Inventories	882	961,620	1,678,209	743	99,966
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	220	99,866	1,892,142	1,540	—
Total other assets	1,102	1,061,486	3,570,351	2,283	99,966
Equity in Ontario Hydro	87,588	12,578,430	30,582,674	78,168	2,639,531
Total assets	225,582	29,497,883	99,258,392	155,858	5,504,704
DEBT FROM BORROWINGS					
Debentures outstanding	15,200	1,841,400	141,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	15,200	1,841,400	141,000	—	—
LIABILITIES					
Current liabilities	10,216	1,783,781	5,138,013	6,373	280,521
Other liabilities	3,973	702,719	1,929,726	770	4,581
Total liabilities	14,189	2,486,500	7,067,739	7,143	285,102
EQUITY					
Debt redeemed	27,322	1,302,935	9,749,698	4,500	208,331
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	81,283	9,840,638	45,041,952	65,847	2,294,561
Contributed capital	—	1,447,980	6,475,329	200	77,121
Other reserves	—	—	200,000	—	—
Total utility equity	108,605	12,591,553	61,466,979	70,547	2,580,013
Reserve for equity in Ontario Hydro	87,588	12,578,430	30,582,674	78,168	2,639,531
Total debt, liabilities and equity	225,582	29,497,883	99,258,392	155,858	5,504,704
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	119,762	15,346,391	49,788,727	53,535	2,517,441
Miscellaneous	1,358	433,268	1,475,313	2,366	95,441
Total revenue	121,120	15,779,659	51,264,040	55,901	2,612,882
EXPENSE					
Power purchased	89,714	12,101,971	37,981,654	45,828	2,052,711
Local generation	—	—	611,604	—	—
Operation and maintenance	4,273	855,072	3,353,349	4,142	117,000
Administration	17,699	1,046,411	2,402,441	6,800	190,300
Financial	3,403	240,485	151,114	—	2,000
Depreciation	6,361	598,689	1,631,755	4,216	112,000
Other	—	—	—	—	—
Total expense	121,450	14,842,628	46,131,917	60,986	2,472,011
Net Income (net expense)	(330)	937,031	5,132,123	(5,085)	139,871

Statements for the Year Ended December 31, 1975

Paisley	Palmerston	Paris	Parkhill	Parry Sound	Pembroke	Penetang- uishene	Perth
460	801	2,485	573	2,382	5,418	1,670	2,483
\$ 201,087 44,802	\$ 387,509 142,864	\$ 1,284,480 461,691	\$ 283,789 97,280	\$ 1,622,046 642,600	\$ 4,444,907 2,179,659	\$ 859,109 271,811	\$ 1,207,935 414,480
156,285	244,645	822,789	186,509	979,446	2,265,248	587,298	793,455
876	40,381	63,461	28,816	26,254	84,761	3,693	37,909
—	—	—	—	50,000	—	20,000	20,000
—	—	—	—	—	—	10,000	10,000
7,881	1,143	21,971	4,286	24,592	109,584	41,390	57,279
—	—	—	—	—	1,322	—	—
8,757	41,524	85,432	33,102	100,846	195,667	75,083	125,188
2,506	846	5,322	1,542	30,641	94,444	2,519	37,792
—	—	—	—	—	—	—	—
1,164	—	593	461	21,540	137,064	—	—
3,670	846	5,915	2,003	52,181	231,508	2,519	37,792
112,740	293,318	851,921	186,246	391,213	312,520	565,045	868,016
281,452	580,333	1,766,057	407,860	1,523,686	3,004,943	1,229,945	1,824,451
21,000	15,500	62,434	—	—	1,732,000	—	—
—	—	—	—	—	—	—	—
21,000	15,500	62,434	—	—	1,732,000	—	—
10,513	16,340	51,480	14,698	55,331	264,001	67,497	83,175
1,094	2,287	19,266	641	33,336	166,300	3,713	13,810
11,607	18,627	70,746	15,339	88,667	430,301	71,210	96,985
17,623	46,500	187,173	29,907	470,810	558,000	36,983	85,045
—	—	—	—	—	—	—	—
103,224	200,022	530,599	175,996	561,561	(124,450)	438,109	730,554
15,258	6,366	63,184	372	11,435	96,572	118,598	43,851
—	—	—	—	—	—	—	—
136,105	252,888	780,956	206,275	1,043,806	530,122	593,690	859,450
112,740	293,318	851,921	186,246	391,213	312,520	565,045	868,016
281,452	580,333	1,766,057	407,860	1,523,686	3,004,943	1,229,945	1,824,451
125,319	211,589	678,539	168,915	743,189	1,862,915	632,031	820,997
2,132	4,125	14,932	8,454	55,527	81,741	18,372	10,480
127,451	215,714	693,471	177,369	798,716	1,944,656	650,403	831,477
94,319	150,414	512,758	128,871	485,267	1,326,210	492,193	620,611
—	—	—	—	53,067	9,442	—	—
4,861	12,224	32,484	12,594	52,060	118,396	52,877	31,834
12,990	23,248	55,112	17,682	65,690	168,526	32,677	54,755
3,605	3,412	8,841	—	5,753	217,634	323	—
5,137	11,111	35,432	9,258	51,247	149,790	23,662	34,550
—	—	—	—	—	—	—	—
120,912	200,409	644,627	168,405	713,084	1,989,998	601,732	741,750
6,539	15,305	48,844	8,964	85,632	(45,342)	48,671	89,727

Municipal Electrical Utilities Financial Statements

Municipality	Peterborough	Petrolia	Pickering	Picton	Plantagenet
Number of Customers	20,513	1,655	820	1,968	312
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	15,920,369	878,503	357,077	961,964	171,471
Less accumulated depreciation	6,570,196	284,673	113,349	376,623	61,906
Net fixed assets	9,350,173	593,830	243,728	585,341	109,565
CURRENT ASSETS					
Cash on hand and in bank	—	8,092	24,835	41,345	18,859
Investments—term deposits	—	—	50,000	—	—
—bonds	—	15,000	—	—	—
Accounts receivable (net)	528,375	35,204	7,621	11,291	8,101
Other	23,088	3,657	—	2,693	1,107
Total current assets	551,463	61,953	82,456	55,329	28,067
OTHER ASSETS					
Inventories	192,415	48,168	—	68,719	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	42,509	2,721	810	6,078	1,426
Total other assets	234,924	50,889	810	74,797	1,426
Equity in Ontario Hydro	7,341,253	577,510	106,489	728,000	64,600
Total assets	17,477,813	1,284,182	433,483	1,443,467	203,658
DEBT FROM BORROWINGS					
Debentures outstanding	1,956,700	—	12,000	30,000	32,500
Other long-term debt	—	—	—	—	—
Total long-term debt	1,956,700	—	12,000	30,000	32,500
LIABILITIES					
Current liabilities	887,864	57,639	27,946	61,126	14,043
Other liabilities	73,373	18,128	3,548	11,538	1,210
Total liabilities	961,237	75,767	31,494	72,664	15,253
EQUITY					
Debt redeemed	2,730,102	50,000	59,223	83,182	22,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	3,499,214	559,690	137,570	515,644	66,472
Contributed capital	989,307	21,215	86,707	13,977	2,333
Other reserves	—	—	—	—	—
Total utility equity	7,218,623	630,905	283,500	612,803	91,305
Reserve for equity in Ontario Hydro	7,341,253	577,510	106,489	728,000	64,600
Total debt, liabilities and equity	17,477,813	1,284,182	433,483	1,443,467	203,658
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	7,869,528	425,120	236,876	546,178	105,702
Miscellaneous	660,303	14,474	11,199	22,725	6,260
Total revenue	8,529,831	439,594	248,075	568,903	111,962
EXPENSE					
Power purchased	6,099,169	285,436	193,616	401,728	78,215
Local generation	109,073	—	—	—	—
Operation and maintenance	860,140	40,237	10,231	36,327	4,804
Administration	750,556	68,843	19,158	57,926	7,538
Financial	332,811	—	6,990	4,801	4,972
Depreciation	514,569	20,408	10,981	29,224	4,508
Other	—	—	—	—	—
Total expense	8,666,318	414,924	240,976	530,006	100,037
Net Income (net expense)	(136,487)	24,670	7,099	38,897	11,925

Statements for the Year Ended December 31, 1975

Plattsville	Point Edward	Port Burwell	Port Colborne	Port Credit	Port Dover	Port Elgin	Port Hope
222	931	406	6,109	2,229	1,667	1,779	3,580
\$ 89,419 34,575	\$ 399,412 163,897	\$ 144,371 70,822	\$ 2,879,043 918,354	\$ 1,705,341 501,372	\$ 918,065 206,706	\$ 1,419,252 209,517	\$ 2,413,282 686,978
54,844	235,515	73,549	1,960,689	1,203,969	711,359	1,209,735	1,726,304
2,279	113,415	4,809	153,889	75,281	39,955	47,373	86,415
5,000	52,500	—	175,000	180,000	50,000	—	—
2,500	—	—	10,000	13,500	—	—	—
699	25,685	2,617	16,889	117,078	18,464	26,914	31,818
—	6,298	—	—	—	—	44	9,027
10,478	197,898	7,426	355,778	385,859	108,419	74,331	127,260
136	728	402	65,353	49,405	2,249	7,208	72,338
—	—	—	—	—	—	—	—
—	15,168	1,236	17,795	56,558	1,287	1,150	19,852
136	15,896	1,638	83,148	105,963	3,536	8,358	92,190
118,401	891,065	47,737	1,607,783	1,670,034	359,444	349,467	1,423,940
183,859	1,340,374	130,350	4,007,398	3,365,825	1,182,758	1,641,891	3,369,694
—	—	—	291,657	206,900	117,000	198,376	—
—	—	—	—	—	—	47,367	—
—	—	—	291,657	206,900	117,000	245,743	—
6,387	85,276	6,145	130,649	184,818	38,968	101,992	159,620
—	15,470	1,516	84,856	51,123	9,758	—	27,639
6,387	100,746	7,661	215,505	235,941	48,726	101,992	187,259
5,237	17,000	39,127	439,002	190,485	111,528	81,253	244,000
—	—	—	—	—	—	—	—
53,834	328,539	28,481	1,401,423	1,058,348	317,169	480,276	1,107,160
—	3,024	7,344	52,028	4,117	228,891	383,160	407,335
—	—	—	—	—	—	—	—
59,071	348,563	74,952	1,892,453	1,252,950	657,588	944,689	1,758,495
118,401	891,065	47,737	1,607,783	1,670,034	359,444	349,467	1,423,940
183,859	1,340,374	130,350	4,007,398	3,365,825	1,182,758	1,641,891	3,369,694
73,881	644,770	67,505	1,751,252	2,174,895	350,003	722,360	1,671,497
2,955	13,380	2,052	100,394	46,350	14,778	20,591	53,567
76,836	658,150	69,557	1,851,646	2,221,245	364,781	742,951	1,725,064
73,212	568,692	39,256	1,246,309	1,880,801	213,870	527,890	1,302,759
—	—	—	—	—	—	—	—
4,472	9,339	10,766	163,259	43,065	48,042	29,080	90,947
3,022	52,957	12,331	208,518	122,630	47,119	62,928	172,649
—	—	1,963	51,256	35,072	13,620	41,345	8,142
3,368	12,990	4,876	81,957	50,987	19,926	29,634	65,997
—	—	—	—	—	—	—	—
84,074	643,978	69,192	1,751,299	2,132,555	342,577	690,877	1,640,494
(7,238)	14,172	365	100,347	88,690	22,204	52,074	84,570

Municipal Electrical Utilities Financial Statements

Municipality	Port McNicoll	Port Perry	Port Rowan	Port Stanley	Prescott
Number of Customers	746	1,258	410	1,155	1,992
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	203,865	742,225	146,809	334,629	585,785
Less accumulated depreciation	61,797	194,106	53,936	161,244	310,309
Net fixed assets	142,068	548,119	92,873	173,385	275,476
CURRENT ASSETS					
Cash on hand and in bank	12,946	15,756	33,622	16,555	36,287
Investments—term deposits	—	40,000	—	11,000	49,840
—bonds	16,000	—	—	—	—
Accounts receivable (net)	17,986	6,277	2,692	19,737	28,586
Other	576	—	—	—	750
Total current assets	47,508	62,033	36,314	47,292	115,463
OTHER ASSETS					
Inventories	547	2,156	—	1,071	26,092
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	901	—	423	—
Total other assets	547	3,057	—	1,494	26,092
Equity in Ontario Hydro	171,582	297,886	71,895	280,324	658,220
Total assets	361,705	911,095	201,082	502,495	1,075,251
DEBT FROM BORROWINGS					
Debentures outstanding	—	125,390	—	40,000	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	125,390	—	40,000	—
LIABILITIES					
Current liabilities	15,343	38,282	3,973	13,108	49,022
Other liabilities	2,214	16,222	437	6,800	5,326
Total liabilities	17,557	54,504	4,410	19,908	54,348
EQUITY					
Debt redeemed	9,804	44,882	17,890	23,950	23,981
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	155,342	308,568	103,250	135,333	314,609
Contributed capital	7,420	79,865	3,637	2,980	24,093
Other reserves	—	—	—	—	—
Total utility equity	172,566	433,315	124,777	162,263	362,683
Reserve for equity in Ontario Hydro	171,582	297,886	71,895	280,324	658,220
Total debt, liabilities and equity	361,705	911,095	201,082	502,495	1,075,251
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	164,741	429,220	64,412	189,848	488,147
Miscellaneous	3,050	20,713	5,397	7,460	27,303
Total revenue	167,791	449,933	69,809	197,308	515,450
EXPENSE					
Power purchased	129,700	314,616	44,274	141,380	424,875
Local generation	—	—	—	—	—
Operation and maintenance	12,431	14,979	5,705	22,755	26,577
Administration	13,081	31,488	6,757	26,282	49,228
Financial	—	12,326	714	5,582	—
Depreciation	5,788	21,467	4,859	11,217	23,423
Other	—	—	—	—	—
Total expense	161,000	394,876	62,309	207,216	524,103
Net Income (net expense)	6,791	55,057	7,500	(9,908)	(8,653)

Statements for the Year Ended December 31, 1975

Preston	Priceville	Princeton	Queenston	Rainy River	Red Rock	Renfrew	Richmond
5,587	95	208	211	465	397	3,203	859
\$ 3,305,528 1,123,261	\$ 31,611 13,481	\$ 66,094 28,694	\$ 68,707 30,952	\$ 212,717 111,805	\$ 168,062 71,583	\$ 2,706,853 836,398	\$ 522,872 88,264
2,182,267	18,130	37,400	37,755	100,912	96,479	1,870,455	434,608
32,080 397,991 — 71,563 4,864	3,396 3,000 — 147 —	6,463 — — 526 —	3,359 — — 894 —	8,116 25,000 — 1,149 334	12,378 15,000 — 933 315	— 9,000 — 11,044 1,325	15,637 — — 17,141 437
506,498 156,538 — 1,038	6,543 — — —	6,989 — — —	4,253 — — —	34,599 2,578 — —	28,626 — — —	21,369 53,100 — 2,163	33,215 2,060 14,852 734
157,576 2,152,246	— 11,227	— 71,381	— 65,575	2,578 73,879	— 117,510	55,263 606,773	17,646 127,366
4,998,587	35,900	115,770	107,583	211,968	242,615	2,553,860	612,835
323,000 —	— —	— —	— —	— —	— —	76,000 6,374	86,600 —
323,000 230,272 53,247	— 1,297 —	— 3,600 1,159	— 3,422 297	— 11,960 374	— 10,573 423	82,374 166,671 328,818	86,600 36,041 2,052
283,519 491,283 — 1,423,166 325,373 —	1,297 1,216 — 10,173 1,037 —	4,759 5,995 — 32,191 1,444 —	3,719 9,500 — 23,788 5,001 —	12,334 26,087 — 99,668 — —	10,996 29,367 — 75,674 9,068 —	495,489 820,237 — 546,069 2,918 —	38,093 28,287 14,852 178,487 139,150 —
2,239,822 2,152,246	23,376 11,227	39,630 71,381	38,289 65,575	125,755 73,879	114,109 117,510	1,369,224 606,773	360,776 127,366
4,998,587	35,900	115,770	107,583	211,968	242,615	2,553,860	612,835
2,083,177 175,375	12,590 252	43,435 2,083	45,547 1,021	143,858 7,932	107,992 7,553	908,382 21,556	258,610 6,667
2,258,552	12,842	45,518	46,568	151,790	115,545	929,938	265,277
1,770,535 — 133,132 198,496 37,239 102,932 1,756	9,595 — 1,426 1,270 1 1,102 —	36,816 — 1,440 3,146 — 2,824 —	37,205 — 4,176 3,748 — 2,581 —	102,137 — 14,163 16,324 — 7,880 —	86,047 — 11,195 9,926 — 5,829 —	601,774 67,510 53,445 79,961 45,311 69,642 —	208,385 — 9,653 6,554 11,840 13,289 —
2,244,090	13,394	44,226	47,710	140,504	112,997	917,643	249,721
14,462	(552)	1,292	(1,142)	11,286	2,548	12,295	15,556

Municipal Electrical Utilities Financial

Municipality	Richmond Hill	Ridgetown	Ripley	Rockland	Rockwood
Number of Customers	5,693	1,256	273	1,217	373
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	2,930,310	485,158	102,660	491,456	156,254
Less accumulated depreciation	773,407	125,776	27,260	126,959	42,682
Net fixed assets	2,156,903	359,382	75,400	364,497	113,572
CURRENT ASSETS					
Cash on hand and in bank	160,854	43,673	12,168	46,730	5,814
Investments—term deposits	100,000	—	5,000	—	3,000
—bonds	—	—	3,000	—	—
Accounts receivable (net)	98,956	5,470	2,446	17,993	1,290
Other	13,466	—	—	—	—
Total current assets	373,276	49,143	22,614	64,723	10,104
OTHER ASSETS					
Inventories	2,110	4,169	—	75	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	100,532	946	—	2,184	380
Total other assets	102,642	5,115	—	2,259	380
Equity in Ontario Hydro	1,443,602	349,641	79,481	166,150	95,830
Total assets	4,076,423	763,281	177,495	597,629	219,886
DEBT FROM BORROWINGS					
Debentures outstanding	496,000	27,309	—	15,000	3,900
Other long-term debt	—	—	—	—	—
Total long-term debt	496,000	27,309	—	15,000	3,900
LIABILITIES					
Current liabilities	267,182	27,110	9,462	62,722	8,163
Other liabilities	94,177	2,351	370	14,072	846
Total liabilities	361,359	29,461	9,832	76,794	9,009
EQUITY					
Debt redeemed	613,105	83,364	12,744	40,000	18,429
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	1,105,890	272,447	62,962	245,552	81,640
Contributed capital	56,467	1,059	12,476	54,133	11,078
Other reserves	—	—	—	—	—
Total utility equity	1,775,462	356,870	88,182	339,685	111,147
Reserve for equity in Ontario Hydro	1,443,602	349,641	79,481	166,150	95,830
Total debt, liabilities and equity	4,076,423	763,281	177,495	597,629	219,886
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	2,451,817	349,400	66,330	340,507	98,111
Miscellaneous	52,250	7,914	1,128	12,042	6,194
Total revenue	2,504,067	357,314	67,458	352,549	104,305
EXPENSE					
Power purchased	1,833,824	231,962	56,268	271,119	73,453
Local generation	—	—	—	—	—
Operation and maintenance	125,416	33,901	652	10,171	7,347
Administration	138,616	35,198	3,327	19,798	12,205
Financial	89,846	5,712	—	3,560	1,910
Depreciation	91,037	12,395	2,781	15,633	5,270
Other	—	—	—	—	—
Total expense	2,278,739	319,168	63,028	320,281	100,185
Net Income (net expense)	225,328	38,146	4,430	32,268	4,120

Statements for the Year Ended December 31, 1975

Rodney	Rosseau	Russell	St. Catharines	St. Clair Beach	St. George	St. Jacobs	St. Marys
462	171	303	38,589	587	331	317	2,039
\$ 112,403 58,829	\$ 92,475 10,751	\$ 157,525 39,811	\$ 22,564,554 5,293,218	\$ 417,010 86,944	\$ 112,744 39,492	\$ 148,475 40,461	\$ 887,627 369,279
53,574	81,724	117,714	17,271,336	330,066	73,252	108,014	518,348
35,778	525	987	460,898	28,930	4,971	19,538	50,624
—	—	—	1,100,000	—	21,000	—	77,500
—	1,000	—	—	—	—	—	—
1,968	1,131	3,856	1,584,064	69,502	588	2,034	26,916
—	—	—	—	—	—	—	—
37,746	2,656	4,843	3,144,962	98,432	26,559	21,572	155,040
102	—	—	792,191	—	193	—	36,626
—	—	—	—	—	—	—	—
—	—	1,308	361,238	1,049	—	—	16,763
102	—	1,308	1,153,429	1,049	193	—	53,389
116,255	33,833	68,332	15,649,061	123,586	115,026	149,148	1,158,319
207,677	118,213	192,197	37,218,788	553,133	215,030	278,734	1,885,096
—	—	26,000	2,143,018	40,167	2,500	—	—
—	—	—	—	—	—	—	—
—	—	26,000	2,143,018	40,167	2,500	—	—
7,499	3	12,970	1,531,120	77,510	1,235	183	36,312
2,421	—	567	700,868	1,484	413	90	2,853
9,920	3	13,537	2,231,988	78,994	1,648	273	39,165
8,500	11,933	12,808	1,001,350	27,528	13,500	6,000	190,208
—	—	—	—	—	—	—	—
71,668	31,316	67,126	14,408,954	106,649	82,227	117,801	477,403
1,334	41,128	4,394	1,784,417	176,209	129	5,512	20,001
—	—	—	—	—	—	—	—
81,502	84,377	84,328	17,194,721	310,386	95,856	129,313	687,612
116,255	33,833	68,332	15,649,061	123,586	115,026	149,148	1,158,319
207,677	118,213	192,197	37,218,788	553,133	215,030	278,734	1,885,096
80,060	29,779	76,034	18,084,673	168,272	99,383	151,462	483,108
3,899	196	4,896	499,053	3,603	3,487	7,450	25,471
83,959	29,975	80,930	18,583,726	171,875	102,870	158,912	508,579
66,532	21,703	63,136	14,395,067	128,718	85,212	147,468	374,604
—	—	—	—	—	—	—	—
5,109	2,727	2,319	805,334	10,534	4,131	5,757	36,679
8,844	1,412	3,464	676,434	11,309	7,608	5,315	59,542
—	—	4,938	272,240	7,762	1,438	335	—
4,053	2,222	4,795	559,781	10,003	3,697	4,566	28,233
—	—	—	29,895	—	—	—	—
84,538	28,064	78,652	16,738,751	168,326	102,086	163,441	499,058
(579)	1,911	2,278	1,844,975	3,549	784	(4,529)	9,521

Municipal Electrical Utilities Financial

Municipality	St. Thomas	Sandwich West Twp.	Sarnia	Scarborough	Schreiber Twp.
Number of Customers	9,724	3,958	17,481	87,114	684
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	4,597,801	1,316,502	9,496,045	61,858,856	298,136
Less accumulated depreciation	1,726,180	429,346	3,714,798	16,154,766	127,436
Net fixed assets	2,871,621	887,156	5,781,247	45,704,090	170,700
CURRENT ASSETS					
Cash on hand and in bank	15,971	81,405	207,339	3,297	32,892
Investments—term deposits	100,000	—	300,000	898,000	—
—bonds	20,000	—	99,500	—	—
Accounts receivable (net)	273,080	97,893	431,371	5,222,650	10,146
Other	1,656	—	7,783	2,925	227
Total current assets	410,707	179,298	1,045,993	6,126,872	43,265
OTHER ASSETS					
Inventories	178,086	26,398	362,630	2,099,893	5,003
Sinking fund on debentures	—	—	—	6,678,697	—
Miscellaneous assets	317	5,517	61,384	246,438	—
Total other assets	178,403	31,915	424,014	9,025,028	5,003
Equity in Ontario Hydro	3,723,137	480,545	10,651,639	22,116,145	177,008
Total assets	7,183,868	1,578,914	17,902,893	82,972,135	395,976
DEBT FROM BORROWINGS					
Debentures outstanding	84,000	141,800	199,000	13,217,929	—
Other long-term debt	—	—	—	308,110	—
Total long-term debt	84,000	141,800	199,000	13,526,039	—
LIABILITIES					
Current liabilities	241,422	183,537	609,229	6,056,135	24,025
Other liabilities	259,089	24,950	82,553	1,517,424	45
Total liabilities	500,511	208,487	691,782	7,573,559	24,070
EQUITY					
Debt redeemed	254,204	285,959	1,384,579	5,848,288	50,000
Sinking fund on debentures	—	—	—	6,678,697	—
Accumulated net income invested in plant or held as working funds	2,469,502	363,384	4,857,469	22,660,301	136,401
Contributed capital	152,514	98,739	118,424	4,569,106	8,497
Other reserves	—	—	—	—	—
Total utility equity	2,876,220	748,082	6,360,472	39,756,392	194,898
Reserve for equity in Ontario Hydro	3,723,137	480,545	10,651,639	22,116,145	177,008
Total debt, liabilities and equity	7,183,868	1,578,914	17,902,893	82,972,135	395,976
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	3,202,560	1,061,604	7,145,588	40,312,038	201,913
Miscellaneous	101,961	26,143	141,991	1,543,117	8,434
Total revenue	3,304,521	1,087,747	7,287,579	41,855,155	210,347
EXPENSE					
Power purchased	2,425,752	809,243	5,760,388	31,763,797	169,349
Local generation	—	—	—	—	—
Operation and maintenance	381,841	78,901	700,396	2,417,633	17,635
Administration	214,178	61,078	486,396	2,035,638	18,783
Financial	16,258	44,522	53,939	1,154,262	—
Depreciation	132,297	36,751	278,716	1,717,726	10,027
Other	—	—	—	5,098	—
Total expense	3,170,326	1,030,495	7,279,835	39,094,154	215,794
Net Income (net expense)	134,195	57,252	7,744	2,761,001	(5,447)

Statements for the Year Ended December 31, 1975

Seaforth	Shelburne	Simcoe	Sioux Lookout	Smiths Falls	Southampton	South Grimsby Twp. 477	South River
909	1,067	4,797	1,118	3,875	1,652	477	453
\$ 480,217 116,263	\$ 615,082 171,211	\$ 2,936,324 703,410	\$ 513,747 206,492	\$ 1,807,198 648,799	\$ 734,247 161,695	\$ 152,031 58,299	\$ 262,705 92,156
363,954	443,871	2,232,914	307,255	1,158,399	572,552	93,732	170,549
15,872	50	570	21,386	67,188	44,796	14,662	12,013
—	—	300,000	—	145,000	—	10,000	—
—	—	—	—	—	—	—	—
6,839	25,988	100,843	12,438	20,222	13,062	28,542	4,036
150	—	—	—	8,166	—	—	193
22,861	26,038	401,413	33,824	240,576	57,858	53,204	16,242
2,453	21,124	11,288	21,504	38,641	25,353	—	58
—	—	—	—	—	—	—	—
—	—	14,624	—	—	—	—	9,874
2,453	21,124	25,912	21,504	38,641	25,353	—	9,932
371,165	219,960	1,542,978	306,315	1,424,795	282,797	96,902	48,240
760,433	710,993	4,203,217	668,898	2,862,411	938,560	243,838	244,963
—	134,000	540,000	48,000	—	—	—	38,500
—	32,838	—	—	—	76,206	—	—
—	166,838	540,000	48,000	—	76,206	—	38,500
30,232	71,745	262,630	43,327	89,137	30,706	32,834	14,608
11,781	199	73,352	7,019	22,691	77,499	855	2,419
42,013	71,944	335,982	50,346	111,828	108,205	33,689	17,027
74,440	36,640	265,435	—	147,662	50,990	15,000	51,500
—	—	—	—	—	—	—	—
272,315	177,191	1,359,350	255,538	1,174,444	396,599	95,413	88,696
500	38,420	159,472	8,699	3,682	23,763	2,834	1,000
—	—	—	—	—	—	—	—
347,255	252,251	1,784,257	264,237	1,325,788	471,352	113,247	141,196
371,165	219,960	1,542,978	306,315	1,424,795	282,797	96,902	48,240
760,433	710,993	4,203,217	668,898	2,862,411	938,560	243,838	244,963
271,151	339,834	2,048,490	381,580	1,253,134	418,026	107,242	132,177
9,922	12,190	80,825	14,496	40,321	10,421	4,955	3,433
281,073	352,024	2,129,315	396,076	1,293,455	428,447	112,197	135,610
177,881	248,350	1,451,324	281,342	965,056	313,367	70,685	94,380
—	—	—	—	—	—	—	—
55,477	16,193	113,519	49,469	56,644	22,087	7,947	5,989
34,343	26,155	271,675	58,291	112,165	29,530	21,794	10,684
—	19,763	71,136	4,044	—	16,195	—	7,743
11,905	17,311	77,703	16,280	61,052	15,865	4,461	7,515
—	—	—	—	—	—	—	—
279,606	327,772	1,985,357	409,426	1,194,917	397,044	104,887	126,311
1,467	24,252	143,958	(13,350)	98,538	31,403	7,310	9,299

Municipal Electrical Utilities Financial

Municipality	Springfield	Stayner	Stirling	Stoney Creek	Stouffville
Number of Customers	197	970	651	2,187	1,853
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	59,970	432,574	262,810	984,080	1,097,424
Less accumulated depreciation	30,661	77,085	97,425	379,715	152,766
Net fixed assets	29,309	355,489	165,385	604,365	944,658
CURRENT ASSETS					
Cash on hand and in bank	10,720	9,634	30,596	47,989	61,849
Investments—term deposits	—	—	—	50,000	67,000
—bonds	—	—	—	—	—
Accounts receivable (net)	548	10,189	1,560	7,406	7,144
Other	—	—	—	—	1,391
Total current assets	11,268	19,823	32,156	105,395	137,384
OTHER ASSETS					
Inventories	—	1,745	647	237	8,264
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	7,627	—	744	178	1,721
Total other assets	7,627	1,745	1,391	415	9,985
Equity in Ontario Hydro	57,361	203,397	167,853	488,984	391,472
Total assets	105,565	580,454	366,785	1,199,159	1,483,499
DEBT FROM BORROWINGS					
Debentures outstanding	—	73,000	—	40,000	15,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	73,000	—	40,000	15,000
LIABILITIES					
Current liabilities	4,998	20,500	12,475	3,734	43,280
Other liabilities	189	1,017	2,163	7,434	58,801
Total liabilities	5,187	21,517	14,638	11,168	102,081
EQUITY					
Debt redeemed	9,500	21,557	23,000	78,460	67,601
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	33,144	255,082	160,691	547,222	474,695
Contributed capital	373	5,901	603	33,325	432,650
Other reserves	—	—	—	—	—
Total utility equity	43,017	282,540	184,294	659,007	974,946
Reserve for equity in Ontario Hydro	57,361	203,397	167,853	488,984	391,472
Total debt, liabilities and equity	105,565	580,454	366,785	1,199,159	1,483,499
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	32,854	242,461	166,294	649,084	558,621
Miscellaneous	1,112	7,936	11,050	43,292	30,242
Total revenue	33,966	250,397	177,344	692,376	588,863
EXPENSE					
Power purchased	28,449	181,475	127,671	507,294	463,460
Local generation	—	—	—	—	—
Operation and maintenance	461	9,487	9,673	31,805	34,186
Administration	1,974	15,369	11,352	60,273	49,664
Financial	—	9,908	—	4,727	4,585
Depreciation	2,248	12,026	11,074	35,138	24,227
Other	—	—	—	—	—
Total expense	33,132	228,265	159,770	639,237	576,122
Net Income (net expense)	834	22,132	17,574	53,139	12,741

Statements for the Year Ended December 31, 1975

Stratford	Strathroy	Streetsville	Sturgeon Falls	Sudbury	Sunderland	Sundridge	Sutton
8,673	2,674	2,352	2,063	29,029	305	400	1,063
\$ 7,550,446 1,738,921	\$ 1,382,701 506,976	\$ 1,244,174 238,591	\$ 909,514 262,609	\$ 18,944,488 5,545,729	\$ 97,095 43,057	\$ 137,172 39,066	\$ 303,291 86,462
5,811,525	875,725	1,005,583	646,905	13,398,759	54,038	98,106	216,829
23,528	12,169	21,474	57,351	75,071	24,230	17,344	29,060
125,000	—	80,000	—	413,454	—	2,500	15,000
—	—	—	—	—	—	5,000	—
431,539	23,610	33,357	27,010	1,098,128	1,806	1,415	11,407
8,802	—	—	290	116,182	—	—	6,541
588,869	35,779	134,831	84,651	1,702,835	26,036	26,259	62,008
499,544	79,643	1,615	—	828,840	—	—	1,732
—	—	—	—	—	—	—	—
72,491	7,630	2,408	5,303	137,716	—	—	9,040
572,035	87,273	4,023	5,303	966,556	—	—	10,772
4,196,175	829,794	477,179	351,699	6,398,131	83,613	66,875	258,113
11,168,604	1,828,571	1,621,616	1,088,558	22,466,281	163,687	191,240	547,722
1,199,000	71,000	—	88,360	4,990,300	—	—	—
—	—	—	—	—	—	—	—
1,199,000	71,000	—	88,360	4,990,300	—	—	—
419,373	107,271	74,108	69,030	1,152,778	53	11,793	29,901
90,641	53,245	33,033	48,553	2,084,754	211	1,052	17,046
510,014	160,516	107,141	117,583	3,237,532	264	12,845	46,947
1,226,800	121,427	154,125	143,943	2,226,382	4,628	33,018	26,000
—	—	—	—	—	—	—	—
3,412,842	573,773	462,477	383,513	4,434,557	72,136	77,114	173,977
623,773	72,061	420,694	3,460	1,179,379	3,046	1,388	42,685
—	—	—	—	—	—	—	—
5,263,415	767,261	1,037,296	530,916	7,840,318	79,810	111,520	242,662
4,196,175	829,794	477,179	351,699	6,398,131	83,613	66,875	258,113
11,168,604	1,828,571	1,621,616	1,088,558	22,466,281	163,687	191,240	547,722
3,921,976	826,666	751,328	643,309	10,186,286	66,677	95,882	304,777
252,343	13,823	23,647	40,575	743,320	4,218	1,666	4,705
4,174,319	840,489	774,975	683,884	10,929,606	70,895	97,548	309,482
3,033,490	650,149	579,706	463,742	7,639,216	57,675	80,091	256,369
—	—	—	—	—	—	—	—
290,872	81,141	45,436	65,519	919,516	1,739	3,619	10,235
242,615	78,605	78,188	56,443	1,078,683	3,559	7,437	41,735
174,870	12,470	6,003	12,954	758,881	—	—	—
189,191	37,672	29,621	30,708	607,495	3,691	3,876	8,329
—	—	—	—	49,824	—	—	—
3,931,038	860,037	738,954	629,366	11,053,615	66,664	95,023	316,668
243,281	(19,548)	36,021	54,518	(124,009)	4,231	2,525	(7,186)

Municipal Electrical Utilities Financial

Municipality	Tara	Tavistock	Tecumseh	Teeswater	Terrace Bay Twp. 564
Number of Customers	335	649	1,648	442	564
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	138,371	319,454	784,021	124,042	356,118
Less accumulated depreciation	28,477	120,038	270,936	46,678	133,873
Net fixed assets	109,894	199,416	513,085	77,364	222,245
CURRENT ASSETS					
Cash on hand and in bank	11,718	32,491	154,571	36,256	32,289
Investments—term deposits	7,000	15,000	—	—	—
—bonds	8,000	—	—	15,500	—
Accounts receivable (net)	1,145	1,504	43,085	423	5,616
Other	—	—	—	—	—
Total current assets	27,863	48,995	197,656	52,179	37,905
OTHER ASSETS					
Inventories	1,193	457	29,419	88	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	810	2,641	—	—
Total other assets	1,193	1,267	32,060	88	—
Equity in Ontario Hydro	100,321	288,288	355,688	151,985	215,778
Total assets	239,271	537,966	1,098,489	281,616	475,928
DEBT FROM BORROWINGS					
Debentures outstanding	—	34,000	38,200	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	34,000	38,200	—	—
LIABILITIES					
Current liabilities	9,033	18,870	81,432	11,427	19,291
Other liabilities	585	—	6,162	388	—
Total liabilities	9,618	18,870	87,594	11,815	19,291
EQUITY					
Debt redeemed	14,264	41,284	42,800	21,296	78,000
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	110,310	154,282	372,896	96,276	156,899
Contributed capital	4,758	1,242	201,311	244	5,960
Other reserves	—	—	—	—	—
Total utility equity	129,332	196,808	617,007	117,816	240,859
Reserve for equity in Ontario Hydro	100,321	288,288	355,688	151,985	215,778
Total debt, liabilities and equity	239,271	537,966	1,098,489	281,616	475,928
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	107,769	235,372	428,464	126,247	216,055
Miscellaneous	3,299	10,378	29,540	3,698	11,687
Total revenue	111,068	245,750	458,004	129,945	227,742
EXPENSE					
Power purchased	92,718	191,012	339,824	112,663	173,975
Local generation	—	—	—	—	—
Operation and maintenance	3,148	10,743	53,257	1,013	7,112
Administration	3,034	14,813	42,596	7,761	18,643
Financial	—	4,912	5,638	—	—
Depreciation	3,862	11,172	18,438	4,321	10,956
Other	—	—	—	—	—
Total expense	102,762	232,652	459,753	125,758	210,686
Net Income (net expense)	8,306	13,098	(1,749)	4,187	17,056

Statements for the Year Ended December 31, 1975

Thamesford	Thamesville	Thedford	Thessalon	Thornbury	Thorndale	Thornton	Thorold
545	461	330	637	701	161	167	2,731
\$ 234,907 104,085	\$ 176,394 98,005	\$ 122,280 44,545	\$ 263,077 87,798	\$ 320,877 74,288	\$ 56,983 30,416	\$ 52,024 19,547	\$ 1,168,453 427,574
130,822	78,389	77,735	175,279	246,589	26,567	32,477	740,879
38,633	7,506	7,479	25,547	4,696	8,436	10,962	26,528
5,000	13,602	—	—	—	—	—	85,000
—	4,000	3,000	—	—	3,000	—	—
5,371	6,411	5,706	6,111	11,329	1,571	1,306	17,207
—	—	700	470	—	—	—	—
49,004	31,519	16,885	32,128	16,025	13,007	12,268	128,735
557	468	29	—	14,395	—	—	50,467
—	—	—	—	—	—	—	—
5,490	306	2,382	2,352	—	1,044	—	21,352
6,047	774	2,411	2,352	14,395	1,044	—	71,819
166,863	161,395	97,561	95,466	127,946	54,206	30,411	1,507,670
352,736	272,077	194,592	305,225	404,955	94,824	75,156	2,449,103
—	1,600	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	1,600	—	—	—	—	—	—
17,368	9,533	7,471	21,557	16,552	2,823	3,626	65,877
1,439	1,675	386	2,104	886	624	95	77,379
18,807	11,208	7,857	23,661	17,438	3,447	3,721	143,256
8,289	17,588	16,500	61,588	85,714	3,086	7,200	126,778
—	—	—	—	—	—	—	—
143,657	79,817	72,118	124,510	164,178	33,892	29,224	641,700
15,120	469	556	—	9,679	193	4,600	29,699
—	—	—	—	—	—	—	—
167,066	97,874	89,174	186,098	259,571	37,171	41,024	798,177
166,863	161,395	97,561	95,466	127,946	54,206	30,411	1,507,670
352,736	272,077	194,592	305,225	404,955	94,824	75,156	2,449,103
163,094	123,448	66,622	178,022	197,146	34,550	37,185	751,384
9,332	7,550	2,577	1,078	3,055	1,945	380	20,045
172,426	130,998	69,199	179,100	200,201	36,495	37,565	771,429
138,537	95,817	62,060	131,655	143,752	29,302	29,342	529,722
—	—	—	—	—	—	—	—
6,104	6,008	3,363	11,454	14,405	1,702	782	103,775
8,669	14,494	5,246	27,347	16,800	5,492	1,301	162,396
—	963	—	3,331	56	137	—	255
9,039	6,362	4,090	7,732	8,647	2,597	1,835	33,091
—	—	—	—	—	—	—	—
162,349	123,644	74,759	181,519	183,660	39,230	33,260	829,239
10,077	7,354	(5,560)	(2,419)	16,541	(2,735)	4,305	(57,810)

Municipal Electrical Utilities Financial Statements

Municipality	Thunder Bay	Tilbury	Tillsonburg	Toronto	Tottenham
Number of Customers	36,839	1,503	2,978	198,279	834
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	22,948,423	681,692	1,735,698	168,267,307	264,511,000
Less accumulated depreciation	8,037,801	231,348	462,525	62,007,830	56,940,000
Net fixed assets	14,910,622	450,344	1,273,173	106,259,477	207,571,000
CURRENT ASSETS					
Cash on hand and in bank	1,236,049	13,441	59,047	839,822	5,220,000
Investments—term deposits	—	—	70,000	7,793,755	—
—bonds	94,000	—	—	35,705	—
Accounts receivable (net)	1,740,527	24,065	93,674	11,420,447	6,960,000
Other	3,386	—	—	2,514,846	—
Total current assets	3,073,962	37,506	222,721	22,604,575	12,180,000
OTHER ASSETS					
Inventories	1,500,195	1,954	131,324	3,967,855	47,000,000
Sinking fund on debentures	—	—	—	7,168,000	—
Miscellaneous assets	1,757,378	684	54,658	8,282,607	98,000,000
Total other assets	3,257,573	2,638	185,982	19,418,462	1,465,000,000
Equity in Ontario Hydro	24,317,731	470,632	956,591	146,575,766	110,280,000
Total assets	45,559,888	961,120	2,638,467	294,858,280	331,500,000
DEBT FROM BORROWINGS					
Debentures outstanding	2,294,000	25,000	—	7,487,050	21,500,000
Other long-term debt	260,827	—	—	—	—
Total long-term debt	2,554,827	25,000	—	7,487,050	21,500,000
LIABILITIES					
Current liabilities	1,508,359	43,087	155,769	9,575,646	23,400,000
Other liabilities	519,733	7,953	326,266	5,368,781	17,000,000
Total liabilities	2,028,092	51,040	482,035	14,944,427	40,400,000
EQUITY					
Debt redeemed	2,313,272	87,499	204,211	37,477,045	34,900,000
Sinking fund on debentures	—	—	—	7,168,000	—
Accumulated net income invested in plant or held as working funds	10,461,254	262,036	882,630	76,490,153	77,120,000
Contributed capital	2,351,305	64,913	113,000	4,715,839	47,150,000
Other reserves	1,533,407	—	—	—	—
Total utility equity	16,659,238	414,448	1,199,841	125,851,037	159,270,000
Reserve for equity in Ontario Hydro	24,317,731	470,632	956,591	146,575,766	110,280,000
Total debt, liabilities and equity	45,559,888	961,120	2,638,467	294,858,280	331,500,000
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	14,588,295	469,062	1,047,200	107,816,152	202,190,000
Miscellaneous	600,019	11,762	42,019	4,901,846	3,020,000
Total revenue	15,188,314	480,824	1,089,219	112,717,998	205,210,000
EXPENSE					
Power purchased	10,696,664	365,454	806,285	81,831,216	145,880,000
Local generation	—	—	—	—	—
Operation and maintenance	1,061,503	23,713	91,661	12,306,908	9,160,000
Administration	1,061,775	42,186	74,678	8,545,480	18,800,000
Financial	422,193	7,464	23,258	439,471	6,520,000
Depreciation	726,304	17,580	43,291	5,212,867	5,820,000
Other	—	—	—	—	—
Total expense	13,968,439	456,397	1,039,173	108,335,942	186,200,000
Net Income (net expense)	1,219,875	24,427	50,046	4,382,056	19,010,000

Statements for the Year Ended December 31, 1975

Trenton	Tweed	Uxbridge	Vankleek Hill	Vaughan Twp.	Victoria Harbour	Walkerton	Wallaceburg
5,518	741	1,207	637	8,596	607	1,785	4,056
\$ 3,313,217 1,067,321	\$ 287,204 101,020	\$ 630,270 204,472	\$ 251,868 121,737	\$ 7,153,157 1,730,915	\$ 150,122 52,536	\$ 802,254 261,184	\$ 2,249,887 903,805
2,245,896	186,184	425,798	130,131	5,422,242	97,586	541,070	1,346,082
244,688	26,227	36,770	—	317,568	19,974	52,282	29,473
—	5,000	30,000	46,000	—	—	—	—
—	—	2,962	—	—	—	—	—
153,843	3,418	11,423	534	530,987	12,892	51,890	73,871
—	—	—	16	27,493	—	—	1,730
398,531	34,645	81,155	46,550	876,048	32,866	104,172	105,074
198,336	—	—	—	365,648	1,212	57,101	126,937
—	—	—	—	—	—	—	—
1,921	—	190	—	237,156	—	1,860	38,514
200,257	—	190	—	602,804	1,212	58,961	165,451
2,365,263	220,964	350,989	94,611	1,794,055	86,049	584,846	2,263,039
5,209,947	441,793	858,132	271,292	8,695,149	217,713	1,289,049	3,879,646
219,000	—	31,200	—	2,916,000	—	56,000	104,000
—	—	—	—	—	—	—	—
219,000	—	31,200	—	2,916,000	—	56,000	104,000
281,546	20,928	39,716	17,270	1,426,661	30,400	60,363	197,375
298,263	2,686	11,561	36	626,134	1,769	6,538	13,252
579,809	23,614	51,277	17,306	2,052,795	32,169	66,901	210,627
335,154	19,000	58,932	44,314	761,419	18,781	60,749	91,808
—	—	—	—	—	—	—	—
1,428,763	177,705	356,535	115,061	(188,521)	79,185	496,202	1,059,967
281,958	510	9,199	—	1,359,401	1,529	24,351	150,205
—	—	—	—	—	—	—	—
2,045,875	197,215	424,666	159,375	1,932,299	99,495	581,302	1,301,980
2,365,263	220,964	350,989	94,611	1,794,055	86,049	584,846	2,263,039
5,209,947	441,793	858,132	271,292	8,695,149	217,713	1,289,049	3,879,646
2,398,449	214,267	349,880	140,428	5,218,501	124,195	701,687	2,074,694
78,040	9,440	22,982	11,339	133,411	1,431	32,033	49,993
2,476,489	223,707	372,862	151,767	5,351,912	125,626	733,720	2,124,687
1,967,737	162,249	282,516	115,118	4,102,876	96,109	568,436	1,656,931
—	—	—	—	—	—	—	—
83,004	9,628	20,184	8,768	181,643	8,030	31,557	85,854
147,126	14,088	34,166	12,281	311,753	19,382	53,019	160,121
49,783	—	8,196	—	488,711	1,455	10,062	17,147
98,171	10,239	17,762	9,689	203,880	4,729	26,421	63,879
—	—	—	—	—	—	—	—
2,345,821	196,204	362,824	145,856	5,288,863	129,705	689,495	1,983,932
130,668	27,503	10,038	5,911	63,049	(4,079)	44,225	140,755

Municipal Electrical Utilities Finan

Municipality	Wardsville	Warkworth	Wasaga Beach	Waterdown	Waterford
Number of Customers	199	283	813	716	997
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	60,115	129,793	327,211	368,003	407,539
Less accumulated depreciation	24,970	50,088	146,109	130,270	100,560
Net fixed assets	35,145	79,705	181,102	237,733	306,979
CURRENT ASSETS					
Cash on hand and in bank	6,143	4,451	5,272	27,223	36,682
Investments—term deposits	—	—	—	10,000	50,000
— bonds	—	—	—	—	—
Accounts receivable (net)	938	623	9,683	9,557	4,600
Other	399	694	—	—	—
Total current assets	7,480	5,768	14,955	46,780	91,282
OTHER ASSETS					
Inventories	—	—	6,049	—	3,657
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	—	642	751
Total other assets	—	—	6,049	642	4,408
Equity in Ontario Hydro	39,990	57,206	107,419	205,292	268,553
Total assets	82,615	142,679	309,525	490,447	671,222
DEBT FROM BORROWINGS					
Debentures outstanding	—	1,784	—	4,000	7,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	1,784	—	4,000	7,000
LIABILITIES					
Current liabilities	8,570	5,215	11,864	19,859	30,299
Other liabilities	306	2,110	582	1,408	14,679
Total liabilities	8,876	7,325	12,446	21,267	44,978
EQUITY					
Debt redeemed	7,562	12,988	107,136	33,632	35,123
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	26,045	57,389	80,685	160,373	235,051
Contributed capital	142	5,987	1,839	65,883	80,517
Other reserves	—	—	—	—	—
Total utility equity	33,749	76,364	189,660	259,888	350,691
Reserve for equity in Ontario Hydro	39,990	57,206	107,419	205,292	268,553
Total debt, liabilities and equity	82,615	142,679	309,525	490,447	671,222
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	36,102	61,687	173,881	220,990	268,128
Miscellaneous	1,753	3,701	5,530	8,574	8,571
Total revenue	37,855	65,388	179,411	229,564	276,699
EXPENSE					
Power purchased	31,423	47,174	115,362	179,137	187,742
Local generation	—	—	—	—	—
Operation and maintenance	2,112	3,701	11,548	11,482	33,269
Administration	3,027	6,890	48,306	15,765	29,483
Financial	—	642	212	1,386	2,894
Depreciation	2,338	4,438	10,875	12,582	10,928
Other	—	—	—	—	—
Total expense	38,900	62,845	186,303	220,352	264,316
Net Income (net expense)	(1,045)	2,543	(6,892)	9,212	12,383

Statements for the Year Ended December 31, 1975

Waterloo	Watford	Waubashene	Webbwood	Welland	Wellesley	Wellington	West Lorne
11,406	622	478	164	13,478	329	542	510
\$ 9,671,472 2,041,238	\$ 175,128 86,276	\$ 117,160 23,017	\$ 89,552 24,235	\$ 8,574,942 2,650,584	\$ 102,138 33,592	\$ 178,293 72,040	\$ 216,419 112,085
7,630,234	88,852	94,143	65,317	5,924,358	68,546	106,253	104,334
890	20,120	898	5,973	431,788	9,429	7,651	3,560
—	—	—	—	340,000	—	12,000	25,000
929,268	9,398	6,613	3,494	189,393	1,222	4,000	—
12,399	—	—	356	7,345	—	2,427 775	11,671 —
942,557	29,518	7,511	9,823	968,526	10,651	26,853	40,231
617,123	1,366	554	—	273,349	—	—	4,737
—	—	—	—	—	—	—	—
62,676	2,315	—	—	42,095	—	1,758	—
679,799	3,681	554	—	315,444	—	1,758	4,737
4,105,396	252,746	65,698	22,623	4,512,831	98,731	131,566	228,464
13,357,986	374,797	167,906	97,763	11,721,159	177,928	266,430	377,766
1,342,000	—	—	—	1,438,117	—	12,000	—
—	—	—	—	—	—	—	—
1,342,000	—	—	—	1,438,117	—	12,000	—
554,618	12,553	8,870	10,005	457,474	6,059	22,083	13,330
313,372	1,652	225	2,364	30,542	440	9,756	328
867,990	14,205	9,095	12,369	488,016	6,499	31,839	13,658
1,819,569	9,056	3,242	28,381	1,470,049	12,428	13,816	8,000
—	—	—	—	—	—	—	—
3,935,833	98,790	89,845	34,390	3,015,562	58,131	67,717	124,144
1,287,198	—	26	—	796,584	2,139	9,492	3,500
—	—	—	—	—	—	—	—
7,042,600	107,846	93,113	62,771	5,282,195	72,698	91,025	135,644
4,105,396	252,746	65,698	22,623	4,512,831	98,731	131,566	228,464
13,357,986	374,797	167,906	97,763	11,721,159	177,928	266,430	377,766
6,357,306	174,159	82,318	41,826	5,347,335	68,512	116,199	151,104
237,652	3,167	1,754	1,521	244,840	2,298	6,981	7,472
6,594,958	177,326	84,072	43,347	5,592,175	70,810	123,180	158,576
4,869,069	132,979	57,338	30,688	3,952,669	54,352	89,016	127,186
—	—	—	—	—	—	—	—
256,391	9,274	3,352	3,639	295,830	3,178	6,735	10,023
497,816	20,226	7,005	3,714	415,947	5,980	8,510	15,748
197,935	—	933	207	251,260	—	2,404	—
233,933	5,717	3,233	2,719	223,374	3,306	6,252	7,854
15,142	—	—	—	14,753	—	—	—
6,070,286	168,196	71,861	40,967	5,153,833	66,816	112,917	160,811
524,672	9,130	12,211	2,380	438,342	3,994	10,263	(2,235)

Municipal Electrical Utilities Financial

Municipality	Westport	Wheatley	Whitby	Warton	Williamsburg
Number of Customers	350	607	8,572	928	154
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	113,255	291,242	5,689,843	391,223	35,918
Less accumulated depreciation	20,307	98,310	1,311,315	110,786	21,422
Net fixed assets	92,948	192,932	4,378,528	280,437	14,496
CURRENT ASSETS					
Cash on hand and in bank	4,572	25,302	255,314	18,547	4,557
Investments—term deposits	—	—	—	—	1,000
—bonds	1,000	—	—	4,000	5,000
Accounts receivable (net)	3,797	3,613	362,706	10,984	645
Other	—	—	—	—	—
Total current assets	9,369	28,915	618,020	33,531	11,202
OTHER ASSETS					
Inventories	—	1,724	237,496	13,738	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	112,619	115	—
Total other assets	—	1,724	350,115	13,853	—
Equity in Ontario Hydro	78,604	173,605	2,244,083	260,456	53,493
Total assets	180,921	397,176	7,590,746	588,277	79,191
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	774,000	57,000	—
Other long-term debt	—	—	666,767	—	—
Total long-term debt	—	—	1,440,767	57,000	—
LIABILITIES					
Current liabilities	12,476	11,118	359,340	21,558	3,100
Other liabilities	478	1,053	579,465	5,637	425
Total liabilities	12,954	12,171	938,805	27,195	3,525
EQUITY					
Debt redeemed	15,000	52,000	845,621	40,400	2,750
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	73,799	150,400	1,415,470	198,532	19,423
Contributed capital	564	9,000	706,000	4,694	—
Other reserves	—	—	—	—	—
Total utility equity	89,363	211,400	2,967,091	243,626	22,173
Reserve for equity in Ontario Hydro	78,604	173,605	2,244,083	260,456	53,493
Total debt, liabilities and equity	180,921	397,176	7,590,746	588,277	79,191
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	89,144	145,039	3,484,241	278,970	31,295
Miscellaneous	782	1,757	119,626	13,775	651
Total revenue	89,926	146,796	3,603,867	292,745	31,946
EXPENSE					
Power purchased	67,471	124,327	2,740,800	204,862	28,321
Local generation	—	—	—	—	—
Operation and maintenance	2,578	7,300	207,932	26,432	643
Administration	6,386	13,496	227,573	23,873	3,692
Financial	—	—	224,940	6,323	—
Depreciation	2,838	7,856	151,719	10,583	1,490
Other	—	—	—	—	—
Total expense	79,273	152,979	3,552,964	272,073	34,146
Net Income (net expense)	10,653	(6,183)	50,903	20,672	(2,200)

Statements for the Year Ended December 31, 1975

Winchester	Windermere	Windsor	Wingham	Woodbridge	Woodstock	Woodville	Wyoming
747	148	64,952	1,309	900	9,330	265	606
\$ 281,664 95,682	\$ 60,461 19,264	\$ 35,766,639 12,539,467	\$ 611,972 257,028	\$ 338,308 174,607	\$ 5,302,336 1,746,011	\$ 88,343 29,203	\$ 170,810 70,144
185,982	41,197	23,227,172	354,944	163,701	3,556,325	59,140	100,666
37,157	5,241	235,446	52,641	25,002	18,716	8,398	30,387
—	—	3,800,000	—	5,000	439,000	—	—
—	—	1,296,600	50,836	24,950	—	3,000	1,400
9,340	1,887	1,923,511	30,733	6,680	106,339	4,072	5,336
952	1,160	41,056	—	2,375	—	—	—
47,449	8,288	7,296,613	134,210	64,007	564,055	15,470	37,123
—	—	1,417,295	35,508	—	329,518	—	1,588
—	—	—	—	—	—	—	—
1,000	2,320	4,521	—	2,374	—	—	586
1,000	2,320	1,421,816	35,508	2,374	329,518	—	2,174
261,539	33,560	27,038,206	505,604	396,765	4,112,337	53,831	102,606
495,970	85,365	58,983,807	1,030,266	626,847	8,562,235	128,441	242,569
—	—	975,700	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	975,700	—	—	—	—	—
38,188	351	3,405,558	53,300	56,844	312,158	4,766	12,627
148	—	188,078	5,242	4,749	84,355	355	1,096
38,336	351	3,593,636	58,542	61,593	396,513	5,121	13,723
29,162	11,238	5,005,861	81,155	23,835	429,776	5,248	9,700
—	—	—	—	—	—	—	—
162,271	38,330	21,853,043	384,965	133,311	3,337,917	51,627	116,540
4,662	1,886	517,361	—	11,343	285,692	12,614	—
—	—	—	—	—	—	—	—
196,095	51,454	27,376,265	466,120	168,489	4,053,385	69,489	126,240
261,539	33,560	27,038,206	505,604	396,765	4,112,337	53,831	102,606
495,970	85,365	58,983,807	1,030,266	626,847	8,562,235	128,441	242,569
314,802	27,460	25,591,894	571,950	318,749	3,650,472	55,400	135,968
8,399	949	699,135	18,720	14,414	121,232	1,749	2,448
323,201	28,409	26,291,029	590,670	333,163	3,771,704	57,149	138,416
276,083	19,349	19,967,578	491,455	270,374	2,904,719	43,594	104,912
—	—	—	—	—	—	—	—
6,964	2,900	1,821,639	22,230	16,085	210,841	2,188	3,116
16,578	1,643	1,349,491	39,006	30,971	181,866	2,878	5,144
—	—	315,919	—	—	745	—	—
8,627	1,931	993,092	16,379	15,313	145,521	3,009	5,526
—	—	—	—	—	—	—	—
308,252	25,823	24,447,719	569,070	332,743	3,443,692	51,669	118,698
14,949	2,586	1,843,310	21,600	420	328,012	5,480	19,718

Municipal Electrical Utilities Financial Statements for the Year Ended December 31, 1975

Municipality	York	Zurich	Total
Number of Customers	34,476	351	1,899,392
A. BALANCE SHEET			
FIXED ASSETS	\$	\$	\$
Plant and facilities at cost	17,906,577	155,931	1,222,600,065
Less accumulated depreciation	5,963,922	37,705	341,767,379
Net fixed assets	11,942,655	118,226	880,832,686
CURRENT ASSETS			
Cash on hand and in bank	2,010	11,547	19,171,650
Investments—term deposits	899,345	—	47,054,671
—bonds	350,000	—	3,993,812
Accounts receivable (net)	576,335	5,306	62,301,976
Other	55,166	397	4,532,934
Total current assets	1,882,856	17,250	137,055,043
OTHER ASSETS			
Inventories	464,809	2,985	41,186,818
Sinking fund on debentures	—	—	27,534,285
Miscellaneous assets	545,520	925	21,336,793
Total other assets	1,010,329	3,910	90,057,896
Equity in Ontario Hydro	12,833,800	103,735	720,149,305
Total assets	27,669,640	243,121	1,828,094,930
DEBT FROM BORROWINGS			
Debentures outstanding	—	—	128,822,972
Other long-term debt	—	—	1,527,938
Total long-term debt	—	—	130,350,910
LIABILITIES			
Current liabilities	985,907	10,321	93,976,387
Other liabilities	756,330	904	30,669,209
Total liabilities	1,742,237	11,225	124,645,596
EQUITY			
Debt redeemed	790,979	5,592	162,739,091
Sinking fund on debentures	—	—	27,534,285
Accumulated net income invested in plant or held as working funds	12,237,562	116,244	561,339,106
Contributed capital	65,062	6,325	99,209,592
Other reserves	—	—	2,127,045
Total utility equity	13,093,603	128,161	852,949,119
Reserve for equity in Ontario Hydro	12,833,800	103,735	720,149,305
Total debt, liabilities and equity	27,669,640	243,121	1,828,094,930
B. OPERATING STATEMENT			
REVENUE			
Sale of electrical energy	11,344,063	94,331	827,766,981
Miscellaneous	488,092	3,823	30,530,757
Total revenue	11,832,155	98,154	858,297,738
EXPENSE			
Power purchased	8,950,223	70,411	649,968,084
Local generation	—	—	1,369,493
Operation and maintenance	739,492	6,422	54,897,952
Administration	1,176,345	14,565	53,384,198
Financial	7,870	284	17,281,365
Depreciation	551,361	4,429	33,512,295
Other	134,516	—	872,936
Total expense	11,559,807	96,111	811,286,323
Net Income (net expense)	272,348	2,043	47,011,415

STATEMENT "C"

Statement C records revenue, use of energy, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the totals shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is the average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 92.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills are now published separately from this publication. Readers who require this information may obtain it by request to the Power Market Analysis Department of the Regions and Marketing Branch, at the Ontario Hydro Head Office, Toronto.

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Toronto	6,906,275,777	107,816,152	198,279	1,242,470,516	22,106,189	167,000	608	1.78
Hamilton	4,992,608,402	62,671,014	112,625	698,539,006	12,457,501	101,695	583	1.78
North York	3,932,647,383	63,639,291	136,052	1,272,456,798	22,576,262	122,007	871	1.77
Ottawa	3,159,864,521	49,788,727	103,667	855,301,669	13,490,706	91,344	781	1.58
Etobicoke	2,602,316,457	39,780,086	88,593	756,927,495	13,009,172	81,923	769	1.72
Scarborough	2,531,575,010	40,312,038	87,114	885,300,510	14,956,420	77,839	962	1.69
Mississauga	2,139,035,090	31,780,182	54,790	525,051,239	9,009,254	49,113	912	1.72
London	1,692,015,265	27,167,204	75,665	573,742,590	11,339,382	68,848	705	1.98
Windsor	1,600,095,254	25,591,894	64,952	431,231,016	8,672,197	57,840	623	2.01
St. Catharines	1,113,639,233	18,084,673	38,589	258,947,451	5,551,713	35,188	623	2.14
Kitchener	1,032,196,108	16,752,516	38,505	295,717,677	5,258,009	34,742	717	1.78
Oshawa	958,362,952	15,346,391	29,726	292,965,795	5,257,109	26,578	930	1.79
Oakville	877,001,441	13,361,540	20,149	202,008,940	3,966,000	17,491	969	1.96
Thunder Bay	867,254,247	14,588,295	36,839	316,864,714	5,856,519	33,191	802	1.85
York	756,599,229	11,344,063	34,476	252,784,265	3,943,801	30,408	688	1.56
East York	694,135,666	10,716,591	26,263	186,416,986	3,234,196	23,717	617	1.73
Burlington	667,732,785	12,157,368	28,336	276,064,927	5,568,840	26,101	892	2.02
Guelph	632,545,122	10,060,561	20,688	193,760,738	3,750,493	18,915	880	1.94
Sudbury	595,654,190	10,186,286	29,029	270,654,586	4,691,672	26,072	870	1.73
Nepean Twp.	547,260,679	8,775,437	17,112	219,015,864	3,776,265	15,247	1,226	1.72
Brantford	538,634,815	8,300,726	23,820	165,805,274	2,974,545	21,469	666	1.79
Peterborough	511,019,287	7,869,528	20,513	186,983,208	3,326,334	18,118	846	1.78
Sarnia	501,613,358	7,145,588	17,481	142,737,060	2,435,275	15,645	761	1.71
Kingston	464,120,268	7,353,355	20,035	148,134,217	2,672,768	16,722	742	1.80
Waterloo	393,951,699	6,357,306	11,406	105,129,601	1,956,856	10,100	891	1.86
North Bay	377,756,025	6,323,527	17,184	157,850,995	2,928,257	14,980	885	1.86
Niagara Falls	370,846,729	6,484,307	21,375	133,324,772	2,687,976	19,021	598	2.02
Brampton	362,948,744	6,638,003	12,767	110,106,103	2,280,398	11,342	841	2.07
Galt	344,078,662	5,356,475	12,755	101,882,010	1,816,596	11,312	764	1.78
Gloucester Twp.	326,748,299	5,715,250	13,738	152,633,637	2,964,791	12,570	1,047	1.94
Barrie	318,702,817	5,398,970	11,982	99,556,277	2,003,401	10,195	815	2.01
Vaughan Twp.	310,227,887	5,218,501	8,596	77,246,799	1,472,517	6,912	974	1.91
Welland	300,533,133	5,347,335	13,478	76,233,806	1,768,596	11,955	533	2.32
Chatham	283,732,855	5,044,859	12,673	78,779,068	1,734,835	11,019	603	2.20
Belleville	282,836,215	4,555,963	12,820	104,892,980	1,751,238	10,744	818	1.67
Stratford	239,509,984	3,921,976	8,673	79,159,084	1,475,496	7,666	870	1.86
Woodstock	225,916,744	3,650,472	9,330	73,244,790	1,388,048	8,266	746	1.90
Whitby	212,410,418	3,484,241	8,572	90,170,906	1,626,189	7,698	994	1.80
Orillia	203,398,653	3,373,015	8,579	72,165,450	1,263,763	7,576	808	1.75
St. Thomas	192,389,439	3,202,560	9,724	66,131,054	1,358,613	8,705	635	2.05

SALES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	c	kWh	\$		c	kWh	\$
4,125,058,247	65,730,869	31,259	11,032	1.59	1,472,057,547	18,985,368	20	1.29	66,689,467	993,726
1,213,538,020	18,073,446	10,917	9,288	1.49	3,053,084,616	31,730,120	13	1.04	27,446,760	409,947
2,515,440,705	39,179,019	14,043	15,031	1.56	100,922,400	1,227,707	2	1.22	43,827,480	656,303
1,992,162,532	32,042,074	12,315	13,579	1.61	282,336,000	3,774,195	8	1.34	30,064,320	481,752
1,656,202,002	24,222,592	6,667	21,081	1.46	159,628,800	2,140,257	3	1.34	29,558,160	408,065
1,392,747,820	22,256,633	9,269	12,805	1.60	223,114,240	2,669,830	6	1.20	30,412,440	429,155
1,213,680,611	18,131,646	5,672	18,502	1.49	380,654,440	4,372,907	5	1.15	19,648,800	266,375
1,003,324,515	14,434,923	6,816	12,460	1.44	93,673,600	1,112,193	1	1.19	21,274,560	280,706
768,666,398	12,159,619	7,107	9,053	1.58	376,791,000	4,425,879	5	1.17	23,406,840	334,199
331,610,318	5,549,383	3,395	8,258	1.67	508,946,784	6,776,659	6	1.33	14,134,680	206,918
517,100,111	8,622,653	3,759	11,827	1.67	205,517,600	2,662,101	4	1.30	13,860,720	209,753
292,643,193	4,760,745	3,142	7,860	1.63	363,310,804	5,188,724	6	1.43	9,443,160	139,813
267,680,124	4,623,062	2,655	8,553	1.73	401,196,337	4,674,788	3	1.17	6,116,040	97,690
396,818,253	8,531,569	3,648	12,099	1.59	—	—	—	—	13,571,280	200,207
399,361,915	6,196,764	4,065	8,239	1.55	96,411,369	1,092,421	3	1.13	8,041,680	111,077
436,995,960	6,588,905	2,545	14,261	1.51	62,567,280	777,275	1	1.24	8,155,440	116,215
384,228,458	6,484,932	2,235	14,721	1.69	—	—	—	—	7,439,400	103,596
328,336,024	4,866,705	1,771	15,917	1.48	103,631,400	1,351,519	2	1.30	6,816,960	91,844
316,931,644	5,369,359	2,957	8,950	1.69	—	—	—	—	8,067,960	125,255
308,378,474	4,773,079	1,864	14,027	1.55	17,401,781	188,870	1	1.09	2,464,560	37,223
337,614,461	4,877,166	2,350	11,677	1.44	27,484,800	340,799	1	1.24	7,730,280	108,216
243,877,459	3,610,994	2,394	8,661	1.48	73,921,260	847,778	1	1.15	6,237,360	84,422
254,677,538	3,608,472	1,835	11,578	1.42	97,632,000	1,013,235	1	1.04	6,566,760	88,606
310,755,611	4,609,863	3,313	7,870	1.48	—	—	—	—	5,230,440	70,724
223,060,178	3,578,543	1,305	14,410	1.60	60,012,000	735,660	1	1.23	5,749,920	86,247
217,086,950	3,354,487	2,204	8,316	1.55	—	—	—	—	2,818,080	40,783
230,815,517	3,702,450	2,354	8,250	1.60	—	—	—	—	6,706,440	93,881
248,091,361	4,281,514	1,425	14,647	1.73	—	—	—	—	4,751,280	76,091
237,860,092	3,480,441	1,443	13,411	1.46	—	—	—	—	4,336,560	59,438
137,352,542	2,297,551	1,167	10,261	1.67	34,495,200	417,581	1	1.21	2,266,920	35,327
217,372,100	3,369,795	1,787	10,292	1.55	—	—	—	—	1,774,440	25,774
230,879,768	3,714,954	1,684	12,010	1.61	—	—	—	—	2,101,320	31,030
171,012,799	2,694,766	1,521	9,893	1.58	48,559,368	818,317	2	1.69	4,727,160	65,656
200,207,907	3,239,231	1,654	10,245	1.62	—	—	—	—	4,745,880	70,793
173,220,035	2,737,991	2,076	7,055	1.58	—	—	—	—	4,723,200	66,734
156,735,060	2,396,971	1,007	13,081	1.53	—	—	—	—	3,615,840	49,509
149,018,314	2,213,200	1,064	11,861	1.49	—	—	—	—	3,653,640	49,224
98,714,352	1,511,318	873	9,701	1.53	20,410,080	303,284	1	1.49	3,115,080	43,450
128,496,843	2,072,237	1,003	10,762	1.61	—	—	—	—	2,736,360	37,015
123,988,225	1,814,310	1,019	10,075	1.46	—	—	—	—	2,270,160	29,637

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Acton	45,688,355	761,793	2,211	18,318,325	328,075	1,995	794	1.79
Ailsa Craig	4,545,070	75,170	277	2,451,950	39,049	228	910	1.59
Ajax	106,245,650	1,907,341	4,620	33,080,519	672,132	4,141	694	2.03
Alexandria	31,557,838	512,090	1,372	13,929,710	235,333	1,157	1,020	1.69
Alfred	7,717,770	135,765	405	4,708,270	80,709	337	1,187	1.71
Alliston	30,698,316	499,563	1,622	11,432,890	205,392	1,415	692	1.80
Almonte	22,203,895	409,610	1,369	11,970,482	242,804	1,198	841	2.03
Alvinston	2,489,690	49,366	355	1,441,020	28,654	291	413	1.99
Amherstburg	48,040,157	736,871	1,904	18,259,875	302,007	1,621	946	1.65
Ancaster Twp.	19,169,012	365,415	1,215	13,433,770	265,509	1,102	1,017	1.98
Apple Hill	1,139,440	21,633	121	890,700	16,796	102	731	1.89
Arkona	2,223,830	29,079	217	1,684,190	21,753	189	745	1.29
Arnprior	64,397,518	962,208	2,244	20,415,671	341,505	1,948	875	1.67
Arthur	15,710,607	253,891	672	5,223,050	90,452	533	826	1.73
Athens	5,563,150	99,931	447	3,785,600	66,396	383	829	1.75
Atikokan Twp.	25,399,696	530,123	1,905	15,798,791	336,849	1,628	818	2.13
Aurora	82,323,965	1,331,321	3,866	34,314,042	583,215	3,427	847	1.70
Avonmore	1,125,440	23,568	119	818,000	17,158	98	703	2.10
Aylmer	42,891,625	715,416	1,934	19,431,550	328,750	1,677	970	1.69
Ayr	10,044,463	169,104	482	4,620,050	77,352	401	946	1.67
Baden	6,429,781	110,363	317	2,261,965	39,283	256	745	1.74
Bancroft	17,483,597	297,336	895	7,451,540	130,826	709	884	1.76
Barrie	318,702,817	5,398,970	11,982	99,556,277	2,003,401	10,195	815	2.01
Barry's Bay	6,637,984	135,465	512	3,219,146	69,712	413	648	2.17
Bath	4,668,746	88,167	301	2,387,904	45,036	258	785	1.89
Beachburg	3,377,680	61,474	277	2,662,060	46,578	239	952	1.75
Beachville	21,648,570	262,492	352	2,820,767	50,716	316	757	1.80
Beamsville	19,720,108	341,008	1,549	10,826,213	193,926	1,365	666	1.79
Beaverton	14,055,467	249,447	880	7,729,540	138,158	751	895	1.79
Beeton	6,860,364	129,864	574	4,127,400	74,314	502	739	1.80
Belle River	16,575,136	321,174	1,175	11,202,990	223,759	1,075	883	2.00
Belleville	282,836,215	4,555,963	12,820	104,892,980	1,751,238	10,744	818	1.67
Belmont	8,288,463	125,535	262	2,639,640	41,441	228	956	1.57
Blenheim	22,363,230	390,902	1,385	9,428,100	171,579	1,180	660	1.82
Bloomfield	4,382,836	78,935	324	2,548,530	42,895	257	826	1.68
Blyth	7,356,040	131,000	396	3,443,760	61,510	314	921	1.79
Bobcaygeon	11,953,051	233,947	905	7,789,679	149,406	739	864	1.92
Bolton	27,570,150	550,100	1,654	12,272,780	270,438	1,419	756	2.20
Bothwell	5,220,335	87,630	400	3,185,870	50,381	320	843	1.58
Bowmanville	90,743,218	1,486,181	4,052	39,724,909	706,426	3,678	939	1.78

SALES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$ -
26,797,990	425,705	216	10,339	1.59	—	—	—	—	572,040	8,013
1,997,000	34,795	49	3,362	1.74	—	—	—	—	96,120	1,326
72,198,171	1,219,896	479	12,939	1.69	—	—	—	—	966,960	15,313
17,310,608	272,465	215	6,788	1.57	—	—	—	—	317,520	4,292
2,914,460	53,734	68	3,495	1.84	—	—	—	—	95,040	1,322
18,949,706	289,817	207	7,760	1.53	—	—	—	—	315,720	4,354
9,843,173	161,556	171	4,883	1.64	—	—	—	—	390,240	5,250
929,510	19,297	64	1,201	2.08	—	—	—	—	119,160	1,415
29,179,082	426,547	283	8,607	1.46	—	—	—	—	601,200	8,317
5,296,042	93,402	113	3,976	1.76	—	—	—	—	439,200	6,504
224,620	4,540	19	985	2.02	—	—	—	—	24,120	297
462,600	6,599	28	1,377	1.43	—	—	—	—	77,040	727
43,393,967	612,699	296	11,994	1.41	—	—	—	—	587,880	8,004
10,255,717	160,238	139	6,216	1.56	—	—	—	—	231,840	3,201
1,615,550	31,237	64	2,087	1.93	—	—	—	—	162,000	2,298
8,955,425	183,375	277	2,729	2.05	—	—	—	—	645,480	9,899
46,832,003	732,399	439	8,972	1.56	—	—	—	—	1,177,920	15,707
257,400	5,751	21	1,046	2.23	—	—	—	—	50,040	659
23,055,075	380,782	257	7,209	1.65	—	—	—	—	405,000	5,884
5,256,653	89,626	81	5,442	1.71	—	—	—	—	167,760	2,126
3,984,216	68,507	61	5,312	1.72	—	—	—	—	183,600	2,573
9,727,137	162,588	186	4,346	1.67	—	—	—	—	304,920	3,922
17,372,100	3,369,795	1,787	10,292	1.55	—	—	—	—	1,774,440	25,774
3,208,958	62,769	99	2,786	1.96	—	—	—	—	209,880	2,984
2,198,762	41,967	43	4,261	1.91	—	—	—	—	82,080	1,164
644,700	14,014	38	1,360	2.17	—	—	—	—	70,920	882
18,683,443	209,756	36	41,519	1.12	—	—	—	—	144,360	2,020
8,512,295	142,034	184	3,887	1.67	—	—	—	—	381,600	5,048
6,082,207	108,009	129	3,975	1.78	—	—	—	—	243,720	3,280
2,555,124	53,173	72	3,020	2.08	—	—	—	—	177,840	2,377
5,080,906	93,002	100	4,365	1.83	—	—	—	—	291,240	4,413
73,220,035	2,737,991	2,076	7,055	1.58	—	—	—	—	4,723,200	66,734
5,569,983	83,087	34	13,262	1.49	—	—	—	—	78,840	1,007
12,517,530	213,807	205	5,088	1.71	—	—	—	—	417,600	5,516
1,769,866	35,154	67	2,252	1.99	—	—	—	—	64,440	886
3,734,800	66,872	82	3,842	1.79	—	—	—	—	177,480	2,618
3,836,492	80,064	166	1,949	2.09	—	—	—	—	326,880	4,477
14,859,250	273,126	235	5,759	1.84	—	—	—	—	438,120	6,536
1,842,585	34,814	80	1,944	1.89	—	—	—	—	191,880	2,435
149,935,069	764,625	374	11,126	1.53	—	—	—	—	1,083,240	15,130

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Bracebridge.....	30,588,843	573,624	1,593	14,642,400	291,181	1,286	953	1.9
Bradford.....	26,591,012	471,832	1,588	11,737,636	215,818	1,340	674	1.8
Braeside.....	10,735,162	163,361	177	1,497,620	27,243	157	808	1.8
Brampton.....	362,948,744	6,638,003	12,767	110,106,103	2,280,398	11,342	841	2.0
Brantford.....	538,634,815	8,300,726	23,820	165,805,274	2,974,545	21,469	666	1.7
Brantford Twp.....	95,411,762	1,693,058	3,209	36,082,262	667,106	2,824	1,068	1.8
Brechin.....	1,729,130	31,990	118	792,000	13,876	87	772	1.7
Bridgeport.....	10,778,542	173,483	712	7,801,671	120,320	628	1,029	1.5
Brigden.....	2,146,420	34,809	224	1,212,900	17,128	173	593	1.4
Brighton.....	19,507,451	366,426	1,294	11,232,992	214,268	1,101	848	1.9
Brockville.....	181,830,191	2,840,803	7,454	64,832,308	1,182,689	6,586	827	1.8
Brussels.....	5,718,770	94,461	449	3,589,550	56,263	356	853	1.5
Burford.....	6,009,149	112,241	467	3,764,356	67,918	378	828	1.8
Burgessville.....	1,754,710	29,764	132	1,236,560	19,213	106	1,010	1.5
Burk's Falls.....	7,139,990	134,526	413	3,871,750	70,148	324	997	1.8
Burlington.....	667,732,785	12,157,368	28,336	276,064,927	5,568,840	26,101	892	2.0
Cache Bay.....	3,044,260	51,290	226	2,582,400	42,030	210	1,032	1.6
Caledonia.....	12,897,821	253,618	1,235	7,253,546	155,065	1,080	582	2.1
Campbellford.....	28,922,602	402,085	1,566	13,314,195	184,874	1,300	859	1.3
Campbellville.....	2,280,526	36,726	125	1,816,223	29,152	117	1,328	1.6
Cannington.....	8,204,582	143,187	572	5,893,950	99,966	492	1,037	1.7
Capreol.....	19,527,070	360,570	1,321	13,197,540	255,867	1,212	919	1.9
Cardinal.....	6,696,780	125,110	696	4,673,920	90,161	623	621	1.5
Carleton Place.....	33,761,484	581,099	2,118	17,968,040	340,074	1,910	795	1.8
Casselman.....	9,881,338	175,543	507	5,116,983	94,361	415	1,031	1.8
Cayuga.....	6,306,600	117,602	479	3,241,810	59,887	388	706	1.8
Chalk River.....	5,074,909	90,546	351	3,629,327	66,130	321	979	1.8
Chapleau Twp.....	17,572,951	380,959	1,160	9,958,221	221,455	986	850	2.2
Chatham.....	283,732,855	5,044,859	12,673	78,779,068	1,734,835	11,019	603	2.2
Chatsworth.....	2,586,770	47,747	192	1,673,000	29,696	153	869	1.7
Chesley.....	11,162,372	196,020	854	7,729,221	129,059	714	909	1.6
Chesterville.....	13,431,536	226,128	539	4,937,630	90,819	456	903	1.8
Chippawa.....	16,603,956	360,665	1,672	11,263,910	261,037	1,551	606	2.2
Clifford.....	3,803,882	70,759	298	2,412,133	40,637	226	893	1.6
Clinton.....	20,024,755	385,082	1,372	10,620,533	208,625	1,152	770	1.9
Cobden.....	5,698,879	96,951	445	3,735,288	59,682	367	872	1.8
Cobourg.....	128,913,493	1,945,432	4,234	29,690,650	543,733	3,617	702	1.8
Cochrane.....	35,284,967	627,580	1,656	14,672,838	287,215	1,387	884	1.8
Colborne.....	12,933,942	231,775	718	7,186,950	132,511	620	992	1.7
Coldwater.....	5,892,978	96,181	382	3,679,110	56,045	320	961	1.8

SALES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
15,412,563	274,476	307	4,197	1.78	—	—	—	—	533,880	7,967
14,401,576	249,473	248	4,949	1.73	—	—	—	—	451,800	6,541
9,201,182	135,610	20	38,338	1.47	—	—	—	—	36,360	508
248,091,361	4,281,514	1,425	14,647	1.73	—	—	—	—	4,751,280	76,091
337,614,461	4,877,166	2,350	11,677	1.44	27,484,800	340,799	1	1.24	7,730,280	108,216
39,493,500	682,452	384	8,741	1.73	19,504,800	338,719	1	1.74	331,200	4,781
905,450	17,667	31	2,474	1.95	—	—	—	—	31,680	447
2,740,351	50,299	84	2,802	1.84	—	—	—	—	236,520	2,864
862,240	16,846	51	1,423	1.95	—	—	—	—	71,280	835
7,978,899	147,793	193	3,445	1.85	—	—	—	—	295,560	4,365
90,938,603	1,320,938	867	8,947	1.45	24,080,000	310,226	1	1.29	1,979,280	26,950
2,017,620	36,825	93	1,858	1.83	—	—	—	—	111,600	1,373
2,126,713	42,773	89	1,937	2.01	—	—	—	—	118,080	1,550
482,150	10,100	26	1,640	2.09	—	—	—	—	36,000	451
3,167,800	62,950	89	3,034	1.99	—	—	—	—	100,440	1,428
384,228,458	6,484,932	2,235	14,721	1.69	—	—	—	—	7,439,400	103,596
397,060	8,380	16	2,068	2.11	—	—	—	—	64,800	880
5,286,435	93,978	155	2,898	1.78	—	—	—	—	357,840	4,575
15,093,607	211,084	266	4,746	1.40	—	—	—	—	514,800	6,127
411,023	6,866	8	4,281	1.67	—	—	—	—	53,280	708
2,147,912	41,102	80	2,183	1.91	—	—	—	—	162,720	2,119
5,970,970	99,760	109	4,463	1.67	—	—	—	—	358,560	4,943
1,831,700	32,567	73	2,135	1.78	—	—	—	—	191,160	2,382
15,243,004	233,943	208	6,107	1.53	—	—	—	—	550,440	7,082
4,626,835	79,271	92	4,237	1.71	—	—	—	—	137,520	1,911
2,804,870	54,524	91	2,612	1.94	—	—	—	—	259,920	3,191
1,334,702	22,965	30	3,972	1.72	—	—	—	—	110,880	1,451
7,342,210	155,263	174	3,547	2.11	—	—	—	—	272,520	4,241
100,207,907	3,239,231	1,654	10,245	1.62	—	—	—	—	4,745,880	70,793
792,450	16,342	39	1,715	2.06	—	—	—	—	121,320	1,709
3,131,471	62,974	140	1,877	2.01	—	—	—	—	301,680	3,987
8,313,906	132,712	83	8,297	1.60	—	—	—	—	180,000	2,597
4,872,766	92,877	121	3,398	1.91	—	—	—	—	467,280	6,751
1,311,469	29,113	72	1,497	2.22	—	—	—	—	80,280	1,009
8,995,622	170,310	220	3,377	1.89	—	—	—	—	408,600	6,147
1,795,111	35,061	78	1,930	1.95	—	—	—	—	168,480	2,208
98,360,643	1,389,908	617	13,382	1.41	—	—	—	—	862,200	11,791
20,255,369	335,051	269	6,370	1.65	—	—	—	—	356,760	5,314
5,440,632	94,817	98	4,674	1.74	—	—	—	—	306,360	4,447
2,141,868	39,217	62	3,077	1.83	—	—	—	—	72,000	919

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Collingwood.....	125,753,634	2,048,069	4,371	37,238,970	692,727	3,787	839	1.86
Comber.....	3,509,300	66,798	271	1,850,680	35,221	241	660	1.90
Coniston.....	11,301,460	203,156	860	8,064,730	148,361	795	875	1.84
Cookstown.....	4,954,550	88,930	384	3,963,950	68,122	330	1,023	1.72
Cottam.....	2,746,118	52,954	284	1,817,886	33,775	232	659	1.86
Courtright.....	2,518,410	55,768	287	1,808,750	40,496	261	591	2.24
Creemore.....	5,842,300	103,523	461	4,325,670	74,487	392	944	1.72
Dashwood.....	3,035,860	42,840	202	1,795,050	24,481	165	904	1.36
Deep River.....	37,554,810	648,848	1,634	20,999,697	386,726	1,491	1,178	1.84
Delaware.....	2,277,625	36,323	163	1,759,465	27,206	144	1,004	1.55
Delhi.....	24,417,019	413,492	1,769	9,957,021	174,038	1,459	573	1.75
Deseronto.....	14,117,783	240,856	634	5,776,800	106,609	558	869	1.85
Dorchester.....	4,696,709	83,113	401	2,630,043	46,979	326	660	1.79
Drayton.....	4,889,690	93,638	344	2,574,780	47,764	276	783	1.86
Dresden.....	20,055,457	363,839	1,061	6,461,600	129,503	870	625	2.00
Drumbo.....	2,163,253	36,832	200	1,563,258	25,620	162	827	1.64
Dryden.....	38,690,750	762,158	2,455	19,092,960	417,042	2,099	764	2.18
Dublin.....	2,129,660	35,532	134	951,250	14,042	96	843	1.48
Dundalk.....	9,253,060	159,406	601	5,194,200	86,892	486	900	1.67
Dundas.....	96,754,601	1,855,698	5,690	48,948,836	1,030,185	5,090	816	2.10
Dunnville.....	33,791,928	609,439	2,202	10,883,360	226,466	1,853	490	2.08
Durham.....	15,042,530	276,064	1,118	8,082,530	147,530	967	701	1.81
Dutton.....	3,782,840	78,366	420	1,976,040	42,477	334	503	2.11
East York.....	694,135,666	10,716,591	26,263	186,416,986	3,234,196	23,717	617	1.71
Eganville.....	7,463,654	127,034	551	3,817,806	62,896	452	703	1.61
Elmira.....	53,690,110	847,837	2,071	16,601,090	281,358	1,781	792	1.61
Elmvale.....	8,684,050	140,153	505	4,056,100	60,891	405	839	1.51
Elmwood.....	1,448,150	26,294	164	1,087,860	18,588	139	652	1.71
Elora.....	13,609,256	243,914	828	7,318,230	134,881	706	876	1.81
Embro.....	4,535,760	72,285	311	3,358,190	50,113	254	1,102	1.41
Embrun.....	11,865,560	222,127	489	7,319,060	138,525	389	1,568	1.81
Erieau.....	4,025,630	59,789	394	2,712,230	37,943	336	677	1.41
Erie Beach.....	814,370	16,553	158	745,770	15,223	155	404	2.01
Erin.....	11,873,495	202,379	739	7,349,400	113,814	625	1,014	1.51
Espanola.....	31,849,873	558,963	1,888	21,997,673	385,369	1,683	1,101	1.71
Essex.....	28,146,992	545,971	1,837	14,844,016	309,319	1,603	795	2.01
Etobicoke.....	2,602,316,457	39,780,086	88,593	756,927,495	13,009,172	81,923	769	1.71
Exeter.....	25,747,146	464,534	1,568	14,339,933	254,662	1,309	916	1.71
Fenelon Falls.....	13,132,640	256,050	932	8,053,710	158,302	783	851	1.51
Fergus.....	63,813,097	1,028,020	2,041	18,213,810	340,759	1,791	866	1.81

LES, REVENUE AND CUSTOMERS

ember 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
5,576,864	1,342,185	584	12,659	1.53	—	—	—	—	937,800	13,157
5,563,580	30,237	30	4,343	1.93	—	—	—	—	95,040	1,340
2,899,410	50,365	65	3,717	1.74	—	—	—	—	337,320	4,430
897,000	19,476	54	1,410	2.17	—	—	—	—	93,600	1,332
871,352	18,405	52	1,424	2.11	—	—	—	—	56,880	774
624,700	14,094	26	2,082	2.26	—	—	—	—	84,960	1,178
375,870	27,095	69	1,674	1.97	—	—	—	—	140,760	1,941
181,050	17,679	37	2,734	1.50	—	—	—	—	59,760	680
672,753	250,161	143	9,296	1.60	—	—	—	—	882,360	11,961
460,920	8,389	19	1,874	1.82	—	—	—	—	57,240	728
901,998	232,431	310	3,713	1.67	—	—	—	—	558,000	7,023
1,180,063	131,965	76	8,969	1.61	—	—	—	—	160,920	2,282
919,786	34,246	75	2,370	1.78	—	—	—	—	146,880	1,888
2,202,230	44,366	68	2,660	2.01	—	—	—	—	112,680	1,508
2,255,457	229,332	191	5,753	1.73	—	—	—	—	338,400	5,004
562,555	10,747	38	1,267	1.91	—	—	—	—	37,440	465
461,990	328,554	356	4,340	1.78	—	—	—	—	1,135,800	16,562
127,650	20,866	38	2,506	1.85	—	—	—	—	50,760	624
908,020	70,473	115	2,869	1.80	—	—	—	—	150,840	2,041
602,205	792,887	600	6,408	1.74	—	—	—	—	2,203,560	32,626
336,888	374,808	349	5,388	1.68	—	—	—	—	571,680	8,165
714,480	125,299	151	3,681	1.87	—	—	—	—	245,520	3,235
701,320	34,520	86	1,639	2.03	—	—	—	—	105,480	1,369
1,995,960	6,588,905	2,545	14,261	1.51	62,567,280	777,275	1	1.24	8,155,440	116,215
505,808	62,296	99	2,966	1.78	—	—	—	—	140,040	1,842
1,671,060	560,755	290	10,648	1.53	—	—	—	—	417,960	5,724
490,790	77,468	100	3,742	1.73	—	—	—	—	137,160	1,794
313,130	7,085	25	1,044	2.26	—	—	—	—	47,160	621
100,226	106,595	122	4,219	1.75	—	—	—	—	190,800	2,438
118,170	21,458	57	1,635	1.92	—	—	—	—	59,400	714
401,420	81,603	100	3,668	1.85	—	—	—	—	145,080	1,999
233,480	20,882	58	1,819	1.69	—	—	—	—	79,920	964
44,840	1,018	3	1,246	2.27	—	—	—	—	23,760	312
327,175	86,159	114	3,263	1.99	—	—	—	—	196,920	2,406
393,200	167,130	205	3,847	1.78	—	—	—	—	459,000	6,464
352,256	229,813	234	4,538	1.79	—	—	—	—	450,720	6,839
5,202,002	24,222,592	6,667	21,081	1.46	159,628,800	2,140,257	3	1.34	29,558,160	408,065
1,877,653	202,577	259	3,555	1.86	—	—	—	—	529,560	7,295
785,170	93,610	149	2,516	1.96	—	—	—	—	293,760	4,138
472,247	679,761	250	15,024	1.51	—	—	—	—	527,040	7,500

MUNICIPAL UTILITY ELECTRICITY

For the Year End

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev per kW
	kWh	\$		kWh	\$		kWh	c
Finch	2,330,990	43,526	190	1,230,620	21,974	145	712	1
Flesherton	4,964,338	86,816	291	2,317,400	39,661	224	868	1
Fonthill	10,621,207	199,583	944	7,390,440	139,092	844	729	1
Forest	18,342,220	325,296	1,074	9,996,040	175,529	894	944	1
Frankford	9,511,140	168,804	720	6,417,234	114,297	615	879	1
Galt	344,078,662	5,356,475	12,755	101,882,010	1,816,596	11,312	764	1
Georgetown	110,882,853	1,916,837	5,607	49,877,345	914,829	5,125	819	1
Glencoe	10,335,260	192,670	825	4,594,050	83,315	683	561	1
Gloucester Twp.	326,748,299	5,715,250	13,738	152,633,637	2,964,791	12,570	1,047	1
Goderich	72,699,247	1,116,250	2,919	24,971,563	429,853	2,479	843	1
Grand Bend	7,997,365	160,551	904	4,315,100	88,470	721	493	2
Grand Valley	5,672,810	99,809	447	3,872,500	64,251	367	883	1
Granton	1,565,010	28,350	134	1,073,920	18,177	119	755	1
Gravenhurst	27,109,072	475,200	1,787	14,159,170	254,079	1,505	786	1
Grimsby	34,742,247	577,680	2,483	16,411,460	288,897	2,139	639	1
Guelph	632,545,122	10,060,561	20,688	193,760,738	3,750,493	18,915	880	1
Hagersville	14,490,568	298,063	991	6,896,160	147,407	824	700	1
Hamilton	4,992,608,402	62,671,014	112,625	698,539,006	12,457,501	101,695	583	1
Hanover	49,735,275	853,242	2,240	17,595,470	321,714	1,909	783	1
Harriston	13,495,271	235,351	781	6,399,295	119,633	645	815	1
Harrow	13,966,301	261,273	808	7,486,640	138,742	635	990	1
Hastings	5,946,656	109,051	501	3,271,310	61,244	405	677	1
Havelock	6,279,756	96,474	526	4,009,840	58,863	443	758	1
Hawkesbury	114,538,569	1,698,458	3,173	31,083,821	509,426	2,870	906	1
Hearst	45,285,041	681,047	1,319	14,335,181	242,762	1,119	1,119	1
Hensall	10,100,010	185,363	416	3,551,040	55,188	330	899	1
Hespeler	71,606,972	1,073,842	2,375	16,209,536	304,358	2,125	650	1
Hightate	2,246,060	39,681	180	993,350	16,123	161	522	1
Holstein	829,580	16,851	105	637,650	12,257	82	648	1
Huntsville	32,129,538	534,037	1,548	12,277,470	221,951	1,260	815	1
Ingersoll	54,999,680	899,124	3,198	20,335,859	388,523	2,826	610	1
Iroquois	7,527,420	139,960	483	4,440,400	78,184	399	934	1
Jarvis	5,472,870	83,008	429	2,527,780	42,688	341	627	1
Kapuskasing	40,751,070	838,520	2,521	21,276,854	445,558	2,170	821	1
Kemptville	21,065,304	387,668	1,036	10,214,414	195,693	867	982	1
Kenora	73,036,828	1,314,172	4,819	34,148,024	621,557	4,123	692	1
Killaloe Stn.	3,068,820	60,003	313	1,896,040	37,235	264	614	1
Kincardine	32,781,429	573,879	1,892	21,071,495	361,440	1,597	1,134	1
King City	10,432,274	155,932	598	6,531,970	97,990	525	1,050	1
Kingston	464,120,268	7,353,355	20,035	148,134,217	2,672,768	16,722	742	1

LES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
984,450	19,977	45	1,864	2.03	—	—	—	—	115,920	1,575
2,554,418	45,897	67	3,177	1.80	—	—	—	—	92,520	1,258
3,016,567	57,634	100	2,514	1.91	—	—	—	—	214,200	2,857
7,965,660	144,535	180	3,678	1.81	—	—	—	—	380,520	5,232
2,905,266	52,186	105	2,339	1.80	—	—	—	—	188,640	2,321
37,860,092	3,480,441	1,443	13,411	1.46	—	—	—	—	4,336,560	59,438
59,729,308	982,970	482	10,479	1.65	—	—	—	—	1,276,200	19,038
5,546,090	106,771	142	3,232	1.93	—	—	—	—	195,120	2,584
37,352,542	2,297,551	1,167	10,261	1.67	34,495,200	417,581	1	1.21	2,266,920	35,327
46,655,604	672,079	440	8,907	1.44	—	—	—	—	1,072,080	14,318
3,322,625	67,167	183	1,624	2.02	—	—	—	—	359,640	4,914
1,712,110	34,366	80	1,841	2.01	—	—	—	—	88,200	1,192
457,970	9,767	15	2,544	2.13	—	—	—	—	33,120	406
12,515,022	215,102	282	3,772	1.72	—	—	—	—	434,880	6,019
17,549,947	278,613	344	4,321	1.59	—	—	—	—	780,840	10,170
28,336,024	4,866,705	1,771	15,917	1.48	103,631,400	1,351,519	2	1.30	6,816,960	91,844
7,293,448	146,192	167	3,672	2.00	—	—	—	—	300,960	4,464
13,538,020	18,073,446	10,917	9,288	1.49	3,053,084,616	31,730,120	13	1.04	27,446,760	409,947
31,622,125	524,336	331	8,121	1.66	—	—	—	—	517,680	7,192
6,820,576	112,073	136	4,031	1.64	—	—	—	—	275,400	3,645
6,271,221	119,563	173	3,047	1.91	—	—	—	—	208,440	2,968
2,493,186	45,432	96	2,222	1.82	—	—	—	—	182,160	2,375
2,093,876	35,519	83	2,077	1.70	—	—	—	—	176,040	2,092
12,466,548	1,175,774	303	22,718	1.43	—	—	—	—	988,200	13,258
10,646,740	434,255	200	12,047	1.42	—	—	—	—	303,120	4,030
6,423,330	128,615	86	6,224	2.00	—	—	—	—	125,640	1,560
4,733,596	760,817	250	18,281	1.39	—	—	—	—	663,840	8,667
1,212,750	23,048	19	5,319	1.90	—	—	—	—	39,960	510
174,650	4,340	23	633	2.48	—	—	—	—	17,280	254
9,566,228	308,127	288	5,721	1.57	—	—	—	—	285,840	3,959
3,395,541	494,443	372	7,511	1.48	—	—	—	—	1,268,280	16,158
2,971,820	60,223	84	2,966	2.03	—	—	—	—	115,200	1,553
2,792,090	38,651	88	2,770	1.38	—	—	—	—	153,000	1,669
8,786,616	382,604	351	4,435	2.04	—	—	—	—	687,600	10,358
10,451,650	186,054	169	5,169	1.78	—	—	—	—	399,240	5,921
7,104,284	665,334	696	4,491	1.79	—	—	—	—	1,784,520	27,281
1,062,620	21,332	49	1,719	2.01	—	—	—	—	110,160	1,436
1,146,894	204,600	295	3,176	1.84	—	—	—	—	563,040	7,839
3,789,424	56,609	73	4,749	1.49	—	—	—	—	110,880	1,333
10,755,611	4,609,863	3,313	7,870	1.48	—	—	—	—	5,230,440	70,724

MUNICIPAL UTILITY ELECTRIC

For the Year En

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE			
				Sales	Revenue	Customers	Mthly. Use per Cust.
	kWh	\$		kWh	\$		kWh
Kingsville	30,031,448	542,357	1,942	14,992,568	290,052	1,628	780
Kirkfield	1,193,510	18,959	124	777,670	12,203	95	708
Kitchener	1,032,196,108	16,752,516	38,505	295,717,677	5,258,009	34,742	717
Lakefield	16,324,931	258,193	913	8,533,303	131,427	770	928
Lambeth	10,433,969	159,696	838	7,501,930	116,301	751	828
Lanark	4,267,170	81,542	337	2,581,500	47,556	283	755
Lancaster	3,327,040	54,813	242	1,980,300	32,263	188	890
Larder Lake Twp.	5,944,914	119,538	527	4,545,930	88,854	472	830
Latchford	2,477,353	42,188	190	1,483,913	26,112	167	745
Leamington	80,392,459	1,302,202	4,046	25,758,455	496,669	3,415	635
Lindsay	123,320,990	2,029,182	4,893	40,703,015	771,938	4,174	819
Listowel	48,605,686	717,200	1,900	17,423,968	275,168	1,642	886
London	1,692,015,265	27,167,204	75,665	573,742,590	11,339,382	68,848	705
L'Orignal	7,414,173	129,432	468	4,430,403	77,916	400	926
Lucan	8,171,870	152,160	528	5,600,150	101,505	456	1,032
Lucknow	7,525,146	125,353	546	4,133,796	64,779	438	804
Lynden	2,758,351	48,953	198	1,971,001	34,610	174	949
Madoc	10,896,336	179,691	650	5,551,620	87,779	500	925
Magnetawan	1,092,360	21,068	129	716,050	13,571	99	609
Markdale	10,250,745	190,899	586	5,474,730	100,502	469	963
Markham	89,148,532	1,564,432	4,336	51,868,680	941,951	3,917	1,111
Marmora	7,533,550	146,707	615	4,772,345	93,473	506	789
Martintown	1,072,710	20,069	123	782,270	14,362	103	630
Massey	7,284,282	116,364	459	5,144,140	82,308	398	1,078
Maxville	5,586,860	90,980	354	2,854,371	45,487	284	846
McGarry Twp.	4,835,180	95,963	425	3,756,710	72,987	384	842
Meaford	33,454,108	610,520	1,874	14,085,115	281,503	1,602	737
Merlin	3,377,722	52,487	295	2,007,472	27,495	234	718
Merrickville	5,210,358	101,124	415	2,997,880	60,125	344	741
Midland	104,490,607	1,749,724	4,266	33,944,646	639,247	3,759	762
Mildmay	5,421,260	87,949	423	3,903,900	57,733	324	1,009
Millbrook	4,393,197	78,428	365	3,144,916	56,718	312	829
Milton	91,244,959	1,536,671	4,003	31,230,560	585,864	3,552	855
Milverton	8,601,619	167,117	542	4,198,989	77,590	440	800
Mississauga	2,139,035,090	31,780,182	54,790	525,051,239	9,009,254	49,113	912
Mitchell	21,578,291	429,487	1,103	9,925,638	187,841	947	875
Moorefield	2,218,020	39,290	154	1,289,020	22,880	132	823
Morrisburg	14,667,846	248,802	933	8,476,231	143,595	799	897
Mount Brydges	5,284,754	91,617	491	3,452,858	59,159	426	679
Mount Forest	23,241,320	388,168	1,480	13,295,500	214,902	1,211	929

SALES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
14,583,120	245,861	314	3,901	1.69	—	—	—	—	455,760	6,444
370,480	6,237	29	1,065	1.68	—	—	—	—	45,360	519
517,100,111	8,622,653	3,759	11,827	1.67	205,517,600	2,662,101	4	1.30	13,860,720	209,753
7,364,668	121,057	143	4,307	1.64	—	—	—	—	426,960	5,709
2,689,039	40,694	87	2,716	1.51	—	—	—	—	243,000	2,701
1,600,350	32,824	54	2,565	2.05	—	—	—	—	85,320	1,162
1,212,100	20,992	54	1,871	1.73	—	—	—	—	134,640	1,558
1,252,104	28,367	55	1,815	2.27	—	—	—	—	146,880	2,317
909,920	15,050	23	3,527	1.65	—	—	—	—	83,520	1,026
53,631,764	791,624	631	7,162	1.48	—	—	—	—	1,002,240	13,909
81,397,935	1,239,959	719	9,474	1.52	—	—	—	—	1,220,040	17,285
30,570,078	433,934	258	9,817	1.42	—	—	—	—	611,640	8,098
1,003,324,515	14,434,923	6,816	12,460	1.44	93,673,600	1,112,193	1	1.19	21,274,560	280,706
2,800,530	49,147	68	3,334	1.75	—	—	—	—	183,240	2,369
2,416,200	48,510	72	2,856	2.01	—	—	—	—	155,520	2,145
3,216,750	58,252	108	2,590	1.81	—	—	—	—	174,600	2,322
693,750	13,088	24	2,360	1.89	—	—	—	—	93,600	1,255
5,088,036	88,524	150	2,875	1.74	—	—	—	—	256,680	3,388
329,870	6,883	30	916	2.09	—	—	—	—	46,440	614
4,585,575	87,498	117	3,069	1.91	—	—	—	—	190,440	2,899
36,178,612	606,461	419	7,435	1.68	—	—	—	—	1,101,240	16,020
2,503,085	49,712	109	1,914	1.99	—	—	—	—	258,120	3,522
242,200	5,079	20	1,062	2.10	—	—	—	—	48,240	628
1,946,462	31,866	61	2,659	1.64	—	—	—	—	193,680	2,190
2,577,329	43,542	70	2,983	1.69	—	—	—	—	155,160	1,951
903,510	20,255	41	1,859	2.24	—	—	—	—	174,960	2,721
18,717,753	319,195	272	5,853	1.71	—	—	—	—	651,240	9,822
1,296,090	24,113	61	1,714	1.86	—	—	—	—	74,160	879
2,022,038	38,436	71	2,357	1.90	—	—	—	—	190,440	2,563
69,939,361	1,102,002	507	11,080	1.58	—	—	—	—	606,600	8,475
1,378,760	28,426	99	1,161	2.06	—	—	—	—	138,600	1,790
1,153,601	20,523	53	1,831	1.78	—	—	—	—	94,680	1,187
58,589,879	929,897	451	11,421	1.59	—	—	—	—	1,424,520	20,910
4,148,110	85,831	102	3,406	2.07	—	—	—	—	254,520	3,696
213,680,611	18,131,646	5,672	18,502	1.49	380,654,440	4,372,907	5	1.15	19,648,800	266,375
11,315,333	236,571	156	5,930	2.09	—	—	—	—	337,320	5,075
862,760	15,506	22	3,268	1.80	—	—	—	—	66,240	904
5,928,455	101,734	134	3,687	1.72	—	—	—	—	263,160	3,473
1,727,136	31,068	65	2,181	1.80	—	—	—	—	104,760	1,390
9,611,020	168,909	269	3,045	1.76	—	—	—	—	334,800	4,357

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Napanee	35,555,868	614,063	1,933	12,240,126	236,677	1,564	653	1.5
Nepean Twp.	547,260,679	8,775,437	17,112	219,015,864	3,776,265	15,247	1,226	1.7
Neustadt	2,435,070	48,596	239	1,789,750	33,518	200	749	1.8
Newboro	1,509,515	30,870	174	1,125,476	23,171	150	627	2.0
Newburgh	2,867,365	56,735	240	1,770,860	35,298	207	740	1.5
Newbury	1,999,860	32,116	172	908,800	14,563	141	539	1.6
Newcastle	13,087,274	242,416	699	7,205,813	131,878	606	994	1.3
New Hamburg	24,570,556	441,366	1,413	12,587,134	229,023	1,248	946	1.8
Newmarket	97,042,068	1,735,845	4,213	48,820,656	891,876	3,701	1,095	1.3
Niagara	18,524,860	335,521	1,251	8,359,830	162,811	1,067	656	1.5
Niagara Falls	370,846,729	6,484,307	21,375	133,324,772	2,687,976	19,021	598	2.0
Nipigon Twp.	16,466,931	289,664	908	7,672,020	142,253	747	864	1.3
North Bay	377,756,025	6,323,527	17,184	157,850,995	2,928,257	14,980	885	1.3
North York	3,932,647,383	63,639,291	136,052	1,272,456,798	22,576,262	122,007	871	1.1
Norwich	7,962,040	152,996	796	5,605,310	106,788	675	712	1.5
Norwood	7,294,715	131,888	530	4,746,390	83,201	463	860	1.1
Oakville	877,001,441	13,361,540	20,149	202,008,940	3,966,000	17,491	969	1.1
Oil Springs	2,244,710	40,531	293	1,408,160	24,663	211	568	1.1
Omeme	4,348,265	74,145	335	2,455,910	42,287	289	709	1.1
Orangeville	66,001,054	1,164,363	4,127	27,303,338	545,797	3,670	638	2.0
Orillia	203,398,653	3,373,015	8,579	72,165,450	1,263,763	7,576	808	1.1
Orono	6,251,827	119,762	434	4,133,168	74,236	367	942	1.1
Oshawa	958,362,952	15,346,391	29,726	292,965,795	5,257,109	26,578	930	1.1
Ottawa	3,159,864,521	49,788,727	103,667	855,301,669	13,490,706	91,344	781	1.1
Otterville	3,183,501	53,535	311	2,050,950	33,056	254	676	1.1
Owen Sound	161,701,546	2,517,461	7,029	54,610,833	970,976	6,008	762	1.1
Paisley	6,834,450	125,319	460	4,853,150	86,451	383	1,100	1.1
Palmerston	11,275,200	211,589	801	6,698,110	128,234	685	817	1.1
Paris	37,548,640	678,539	2,485	15,977,150	325,963	2,160	626	2.0
Parkhill	9,250,000	168,915	573	5,027,940	86,945	466	917	1.1
Parry Sound	40,844,081	743,189	2,382	22,662,904	407,620	1,986	953	1.1
Pembroke	100,767,890	1,862,915	5,418	42,918,406	861,719	4,598	775	2.0
Penetanguishene	37,797,288	632,031	1,670	18,262,129	323,690	1,472	1,045	1.1
Perth	46,249,957	820,997	2,483	16,862,927	343,857	2,095	681	2.0
Peterborough	511,019,287	7,869,528	20,513	186,983,208	3,326,334	18,118	846	1.1
Petrolia	20,711,859	425,120	1,655	10,563,260	224,270	1,422	637	2.0
Pickering	13,670,482	236,876	820	7,188,862	132,228	728	823	1.1
Pictou	31,015,749	546,178	1,968	15,091,890	276,958	1,603	789	1.1
Plantagenet	5,645,840	105,702	312	3,466,840	66,112	257	1,167	1.1
Plattsville	4,853,730	73,881	222	1,815,290	26,922	180	847	1.1

SALES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
22,867,902	371,490	369	5,207	1.62	—	—	—	—	447,840	5,896
308,378,474	4,773,079	1,864	14,027	1.55	17,401,781	188,870	1	1.09	2,464,560	37,223
576,560	14,179	39	1,264	2.46	—	—	—	—	68,760	899
327,519	7,011	24	1,114	2.14	—	—	—	—	56,520	688
1,031,705	20,444	33	2,605	1.98	—	—	—	—	64,800	993
1,024,460	16,723	31	2,754	1.63	—	—	—	—	66,600	830
5,667,261	107,159	93	5,190	1.89	—	—	—	—	214,200	3,379
11,601,102	206,959	165	5,789	1.78	—	—	—	—	382,320	5,384
46,723,812	819,961	512	7,650	1.75	—	—	—	—	1,497,600	24,008
9,743,470	166,866	184	4,365	1.71	—	—	—	—	421,560	5,844
230,815,517	3,702,450	2,354	8,250	1.60	—	—	—	—	6,706,440	93,881
8,665,311	145,595	161	4,513	1.68	—	—	—	—	129,600	1,816
217,086,950	3,354,487	2,204	8,316	1.55	—	—	—	—	2,818,080	40,783
2,515,440,705	39,179,019	14,043	15,031	1.56	100,922,400	1,227,707	2	1.22	43,827,480	656,303
2,204,090	44,190	121	1,537	2.00	—	—	—	—	152,640	2,018
2,401,445	46,677	67	2,987	1.94	—	—	—	—	146,880	2,010
267,680,124	4,623,062	2,655	8,553	1.73	401,196,337	4,674,788	3	1.17	6,116,040	97,690
752,670	14,866	82	804	1.98	—	—	—	—	83,880	1,002
1,783,635	30,379	46	3,196	1.70	—	—	—	—	108,720	1,479
37,998,236	609,374	457	7,271	1.60	—	—	—	—	699,480	9,192
128,496,843	2,072,237	1,003	10,762	1.61	—	—	—	—	2,736,360	37,015
2,016,419	43,921	67	2,626	2.18	—	—	—	—	102,240	1,605
292,643,193	4,760,745	3,142	7,860	1.63	363,310,804	5,188,724	6	1.43	9,443,160	139,813
1,992,162,532	32,042,074	12,315	13,579	1.61	282,336,000	3,774,195	8	1.34	30,064,320	481,752
1,054,071	19,584	57	1,569	1.86	—	—	—	—	78,480	895
104,958,793	1,518,463	1,021	8,554	1.45	—	—	—	—	2,131,920	28,022
1,884,100	37,459	77	2,080	1.99	—	—	—	—	97,200	1,409
4,246,250	78,831	116	3,012	1.86	—	—	—	—	330,840	4,524
20,476,370	338,862	325	5,308	1.65	—	—	—	—	1,095,120	13,714
4,046,740	79,616	107	3,094	1.97	—	—	—	—	175,320	2,354
17,501,137	325,553	396	3,664	1.86	—	—	—	—	680,040	10,016
56,214,004	977,708	820	5,848	1.74	—	—	—	—	1,635,480	23,488
19,107,839	302,358	198	8,083	1.58	—	—	—	—	427,320	5,983
28,764,950	468,759	388	6,226	1.63	—	—	—	—	622,080	8,381
243,877,459	3,610,994	2,394	8,661	1.48	73,921,260	847,778	1	1.15	6,237,360	84,422
9,840,799	196,469	233	3,497	2.00	—	—	—	—	307,800	4,381
6,266,700	101,796	92	5,770	1.62	—	—	—	—	214,920	2,852
15,240,579	260,215	365	3,470	1.71	—	—	—	—	683,280	9,005
2,037,880	37,728	55	3,060	1.85	—	—	—	—	141,120	1,862
2,978,320	46,160	42	6,053	1.55	—	—	—	—	60,120	799

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Point Edward.....	41,917,469	644,770	931	5,408,330	112,302	781	577	2.08
Port Burwell.....	2,867,830	67,505	406	1,833,900	44,216	327	448	2.41
Port Colborne.....	104,763,398	1,751,252	6,109	33,514,010	734,776	5,415	519	2.19
Port Credit.....	167,474,531	2,174,895	2,229	14,406,459	264,843	1,599	749	1.84
Port Dover.....	16,256,112	350,003	1,667	8,309,360	200,231	1,441	493	2.41
Port Elgin.....	39,735,045	722,360	1,779	23,983,859	436,802	1,561	1,329	1.82
Port Hope.....	101,918,357	1,671,497	3,580	32,094,519	674,290	3,155	869	2.10
Port McNicoll.....	8,433,810	164,741	746	6,059,170	106,128	710	754	1.75
Port Perry.....	23,306,400	429,220	1,258	13,545,930	244,539	1,049	1,081	1.81
Port Rowan.....	3,309,060	64,412	410	1,859,855	36,184	304	515	1.95
Port Stanley.....	10,454,340	189,848	1,155	6,561,620	120,971	1,018	542	1.84
Prescott.....	31,411,491	488,147	1,992	14,173,590	213,763	1,721	689	1.51
Preston.....	132,796,603	2,083,177	5,587	45,953,755	791,196	5,045	763	1.72
Priceville.....	607,780	12,590	95	530,330	10,869	86	523	2.05
Princeton.....	2,722,140	43,435	208	1,902,250	28,261	165	976	1.49
Queenston.....	2,717,330	45,547	211	2,059,190	34,930	195	887	1.70
Rainy River.....	7,284,215	143,858	465	4,343,647	86,666	370	978	2.00
Red Rock.....	6,794,760	107,992	397	3,315,510	56,667	366	756	1.71
Renfrew.....	52,396,750	908,382	3,203	25,175,883	460,158	2,721	781	1.83
Richmond.....	14,665,645	258,610	859	9,645,650	173,553	779	1,088	1.80
Richmond Hill.....	143,113,562	2,451,817	5,693	50,486,932	1,004,137	4,931	850	1.99
Ridgetown.....	17,205,865	349,400	1,256	7,585,387	165,293	1,063	601	2.18
Ripley.....	4,173,140	66,330	273	3,007,860	46,211	230	1,104	1.54
Rockland.....	18,554,150	340,507	1,217	11,886,880	220,223	1,073	937	1.85
Rockwood.....	5,298,140	98,111	373	3,754,610	70,063	320	990	1.87
Rodney.....	4,812,150	80,060	462	2,444,840	41,484	382	540	1.70
Rosseau.....	1,588,520	29,779	171	1,092,580	20,382	150	624	1.87
Russell.....	4,453,280	76,034	303	3,073,790	50,669	266	999	1.65
St. Catharines.....	1,113,639,233	18,084,673	38,589	258,947,451	5,551,713	35,188	623	2.14
St. Clair Beach.....	9,167,684	168,272	587	6,495,794	127,516	554	996	1.96
St. George.....	6,371,340	99,383	331	2,630,760	42,548	284	769	1.62
St. Jacobs.....	11,285,580	151,462	317	3,311,166	48,374	260	1,069	1.46
St. Marys.....	30,345,594	483,108	2,039	15,386,828	258,580	1,753	753	1.68
St. Thomas.....	192,389,439	3,202,560	9,724	66,131,054	1,358,613	8,705	635	2.05
Sandwich West Twp. ...	55,658,941	1,061,604	3,958	44,325,161	860,644	3,732	997	1.94
Sarnia.....	501,613,358	7,145,588	17,481	142,737,060	2,435,275	15,645	761	1.71
Scarborough.....	2,531,575,010	40,312,038	87,114	885,300,510	14,956,420	77,839	962	1.69
Schreiber Twp.....	12,033,535	201,913	684	7,199,055	117,983	593	1,015	1.64
Seaforth.....	13,483,400	271,151	909	6,349,320	134,609	770	690	2.12
Shelburne.....	18,718,940	339,834	1,067	13,205,800	231,918	916	1,213	1.76

SALES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
36,068,139	526,318	150	19,774	1.46	—	—	—	—	441,000	6,150
984,610	22,615	79	1,059	2.30	—	—	—	—	49,320	674
69,923,868	998,434	694	8,372	1.43	—	—	—	—	1,325,520	18,042
63,751,592	1,012,811	629	8,399	1.59	88,320,000	882,172	1	1.00	996,480	15,069
7,598,632	144,873	226	2,796	1.91	—	—	—	—	348,120	4,899
15,261,226	278,390	218	5,888	1.82	—	—	—	—	489,960	7,168
68,730,158	981,134	425	13,477	1.43	—	—	—	—	1,093,680	16,073
2,229,920	56,560	36	5,547	2.54	—	—	—	—	144,720	2,053
9,471,750	180,148	209	3,997	1.90	—	—	—	—	288,720	4,533
1,341,925	26,929	106	1,091	2.01	—	—	—	—	107,280	1,299
3,577,000	65,280	137	2,293	1.82	—	—	—	—	315,720	3,597
16,845,861	269,370	271	5,209	1.60	—	—	—	—	392,040	5,014
84,678,888	1,263,731	542	13,104	1.49	—	—	—	—	2,163,960	28,250
58,370	1,458	9	608	2.50	—	—	—	—	19,080	263
768,410	14,508	43	1,507	1.89	—	—	—	—	51,480	666
591,900	9,717	16	3,083	1.64	—	—	—	—	66,240	900
2,786,848	55,071	95	2,458	1.98	—	—	—	—	153,720	2,121
3,382,050	50,047	31	9,092	1.48	—	—	—	—	97,200	1,278
26,514,547	439,272	482	4,546	1.66	—	—	—	—	706,320	8,952
4,796,795	81,975	80	5,439	1.71	—	—	—	—	223,200	3,082
91,250,350	1,427,946	762	9,901	1.56	—	—	—	—	1,376,280	19,734
9,034,398	175,285	193	4,026	1.94	—	—	—	—	586,080	8,822
1,081,400	19,050	43	2,048	1.76	—	—	—	—	83,880	1,069
6,409,150	116,538	144	3,899	1.82	—	—	—	—	258,120	3,746
1,339,770	25,388	53	2,147	1.89	—	—	—	—	203,760	2,660
2,230,150	36,949	80	2,280	1.66	—	—	—	—	137,160	1,627
447,700	8,783	21	1,777	1.96	—	—	—	—	48,240	614
1,259,250	23,760	37	2,798	1.89	—	—	—	—	120,240	1,605
331,610,318	5,549,383	3,395	8,258	1.67	508,946,784	6,776,659	6	1.33	14,134,680	206,918
2,490,450	38,071	33	6,195	1.53	—	—	—	—	181,440	2,685
3,628,620	55,357	47	6,434	1.53	—	—	—	—	111,960	1,478
7,838,334	101,378	57	11,769	1.29	—	—	—	—	136,080	1,710
14,393,206	217,545	286	4,322	1.51	—	—	—	—	565,560	6,983
123,988,225	1,814,310	1,019	10,075	1.46	—	—	—	—	2,270,160	29,637
11,007,620	196,194	226	4,189	1.78	—	—	—	—	326,160	4,766
254,677,538	3,608,472	1,835	11,578	1.42	97,632,000	1,013,235	1	1.04	6,566,760	88,606
1,392,747,820	22,256,633	9,269	12,805	1.60	223,114,240	2,669,830	6	1.20	30,412,440	429,155
4,508,320	79,576	91	4,174	1.77	—	—	—	—	326,160	4,354
6,801,440	131,648	139	4,152	1.94	—	—	—	—	332,640	4,894
5,153,140	102,921	151	2,892	2.00	—	—	—	—	360,000	4,995

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

Municipality	Total Sales	Total Revenue	Total Customers	Residential Service				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Simcoe	113,048,429	2,048,490	4,797	37,044,411	835,766	4,060	769	2.20
Sioux Lookout	20,820,610	381,580	1,118	10,421,860	200,067	949	918	1.92
Smiths Falls	74,620,922	1,253,134	3,875	29,614,790	590,906	3,320	750	2.00
Southampton	23,351,727	418,026	1,652	15,092,317	271,444	1,494	862	1.80
South Grimsby Twp.....	5,091,815	107,242	477	2,737,850	58,159	371	620	2.12
South River	7,216,447	132,177	453	4,496,260	78,824	386	983	1.73
Springfield	2,066,880	32,854	197	1,456,390	22,399	164	749	1.54
Stayner	12,907,940	242,461	970	8,051,900	149,491	820	832	1.80
Stirling	9,595,540	166,294	651	5,622,430	96,332	533	884	1.71
Stoney Creek	37,433,040	649,084	2,187	20,704,237	361,753	1,943	888	1.73
Stouffville	33,665,199	558,621	1,853	15,943,858	276,336	1,601	866	1.73
Stratford	239,509,984	3,921,976	8,673	79,159,084	1,475,496	7,666	870	1.80
Strathroy	47,472,903	826,666	2,674	20,767,462	372,273	2,337	749	1.79
Streetsville	45,006,962	751,328	2,352	18,353,543	332,756	2,031	773	1.81
Sturgeon Falls	34,708,069	643,309	2,063	20,662,806	385,695	1,816	952	1.81
Sudbury	595,654,190	10,186,286	29,029	270,654,586	4,691,672	26,072	870	1.73
Sunderland	4,021,970	66,677	305	2,545,230	40,373	254	840	1.59
Sundridge	6,144,270	95,882	400	3,401,550	50,072	297	964	1.47
Sutton	18,893,990	304,777	1,063	9,329,765	151,742	855	909	1.63
Tara	7,008,580	107,769	335	3,332,640	53,275	262	1,087	1.60
Tavistock	13,455,020	235,372	649	6,742,080	119,111	532	1,070	1.71
Tecumseh	25,581,634	428,464	1,648	13,130,541	253,120	1,509	740	1.92
Teeswater	8,063,838	126,247	442	3,704,585	56,482	364	850	1.53
Terrace Bay Twp.	14,172,085	216,055	564	7,185,075	112,331	497	1,266	1.50
Thamesford	10,240,907	163,094	545	5,771,662	97,923	482	998	1.70
Thamesville	5,778,006	123,448	461	2,944,500	53,485	371	661	1.82
Theford	4,264,065	66,622	330	2,520,260	36,947	258	820	1.47
Thessalon	9,693,990	178,022	637	5,431,070	97,838	529	846	1.80
Thornbury	10,395,035	197,146	701	5,007,460	100,309	582	733	2.00
Thorndale	2,072,271	34,550	161	1,237,920	20,043	130	797	1.62
Thornton	1,994,980	37,185	167	1,525,100	28,045	147	873	1.84
Thordol	43,978,305	751,384	2,731	16,815,650	353,868	2,449	571	2.10
Thunder Bay	867,254,247	14,588,295	36,839	316,864,714	5,856,519	33,191	802	1.83
Tilbury	26,177,741	469,062	1,503	9,734,870	185,666	1,285	636	1.91
Tillsonburg	59,294,506	1,047,200	2,978	18,470,913	369,092	2,458	633	2.00
Toronto	6,906,275,777	107,816,152	198,279	1,242,470,516	22,106,189	167,000	608	1.78
Tottenham	9,908,510	202,197	834	5,791,700	125,991	739	654	2.18
Trenton	158,858,684	2,398,449	5,518	44,973,882	786,145	4,851	776	1.73
Tweed	12,323,600	214,267	741	6,216,460	101,612	577	905	1.62
Uxbridge	20,941,849	349,880	1,207	10,480,400	170,899	1,000	876	1.62

SALES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
74,389,058	1,188,906	737	8,440	1.60	—	—	—	—	1,614,960	23,818
10,076,550	176,931	169	5,089	1.76	—	—	—	—	322,200	4,582
43,920,372	648,264	555	6,759	1.48	—	—	—	—	1,085,760	13,964
7,712,210	138,777	158	4,201	1.80	—	—	—	—	547,200	7,805
2,249,205	47,686	106	1,760	2.12	—	—	—	—	104,760	1,397
2,581,947	51,222	67	3,188	1.98	—	—	—	—	138,240	2,131
537,050	9,602	33	1,377	1.79	—	—	—	—	73,440	853
4,585,680	89,155	150	2,565	1.94	—	—	—	—	270,360	3,815
3,785,910	67,503	118	2,720	1.78	—	—	—	—	187,200	2,459
16,040,843	277,778	244	5,478	1.73	—	—	—	—	687,960	9,553
17,321,021	276,833	252	5,488	1.60	—	—	—	—	400,320	5,452
156,735,060	2,396,971	1,007	13,081	1.53	—	—	—	—	3,615,840	49,509
26,024,681	445,452	337	6,562	1.71	—	—	—	—	680,760	8,941
25,822,539	406,455	321	7,407	1.57	—	—	—	—	830,880	12,117
13,550,623	250,291	247	4,526	1.85	—	—	—	—	494,640	7,323
316,931,644	5,369,359	2,957	8,950	1.69	—	—	—	—	8,067,960	125,255
1,387,100	25,147	51	2,267	1.81	—	—	—	—	89,640	1,157
2,648,400	44,536	103	2,143	1.68	—	—	—	—	94,320	1,274
9,319,785	149,874	208	3,734	1.61	—	—	—	—	244,440	3,161
3,534,820	52,758	73	4,120	1.49	—	—	—	—	141,120	1,736
6,527,900	113,850	117	4,650	1.74	—	—	—	—	185,040	2,411
12,096,493	170,653	139	7,124	1.41	—	—	—	—	354,600	4,691
4,204,093	67,659	78	4,379	1.61	—	—	—	—	155,160	2,106
6,711,970	99,973	67	8,411	1.49	—	—	—	—	275,040	3,751
4,322,365	63,322	63	5,810	1.46	—	—	—	—	146,880	1,849
2,559,906	66,046	90	2,357	2.58	—	—	—	—	273,600	3,917
1,605,205	27,943	72	1,939	1.74	—	—	—	—	138,600	1,732
3,950,440	75,589	108	2,850	1.91	—	—	—	—	312,480	4,595
5,165,095	93,705	119	3,743	1.81	—	—	—	—	222,480	3,132
748,311	13,514	31	1,949	1.81	—	—	—	—	86,040	993
425,600	8,529	20	1,819	2.00	—	—	—	—	44,280	611
26,300,455	386,088	282	7,704	1.47	—	—	—	—	862,200	11,428
536,818,253	8,531,569	3,648	12,099	1.59	—	—	—	—	13,571,280	200,207
15,891,351	275,992	218	6,061	1.74	—	—	—	—	551,520	7,404
39,778,873	663,499	520	6,399	1.67	—	—	—	—	1,044,720	14,609
4,125,058,247	65,730,869	31,259	11,032	1.59	1,472,057,547	18,985,368	20	1.29	66,689,467	993,726
3,961,290	73,903	95	3,668	1.87	—	—	—	—	155,520	2,303
71,194,642	1,075,205	666	9,191	1.51	40,960,000	513,536	1	1.25	1,730,160	23,563
5,925,340	110,308	164	3,115	1.86	—	—	—	—	181,800	2,347
10,237,169	175,995	207	3,922	1.72	—	—	—	—	224,280	2,986

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Vankleek Hill.....	8,029,400	140,428	637	4,811,750	82,503	533	757	1.71
Vaughan Twp.	310,227,887	5,218,501	8,596	77,246,799	1,472,517	6,912	974	1.91
Victoria Harbour.....	6,563,902	124,195	607	4,753,600	88,657	558	705	1.87
Walkerton.....	41,572,568	701,687	1,785	16,895,740	302,586	1,508	954	1.79
Wallaceburg.....	135,066,898	2,074,694	4,056	23,401,070	448,625	3,497	577	1.92
Wardsville.....	2,258,620	36,102	199	1,214,110	19,062	154	666	1.57
Warkworth.....	3,362,060	61,687	283	2,255,550	40,515	222	860	1.80
Wasaga Beach.....	7,540,070	173,881	813	4,154,910	98,470	645	536	2.37
Waterdown.....	12,980,573	220,990	716	6,086,720	107,232	597	875	1.76
Waterford.....	12,159,710	268,128	997	6,076,745	143,656	887	585	2.36
Waterloo.....	393,951,699	6,357,306	11,406	105,129,601	1,956,856	10,100	891	1.86
Watford.....	8,930,295	174,159	622	4,341,110	84,108	496	732	1.94
Waubashene.....	3,981,120	82,318	478	3,241,450	67,142	445	608	2.07
Webbwood.....	2,245,600	41,826	164	1,340,310	26,292	139	815	1.96
Welland.....	300,533,133	5,347,335	13,478	76,233,806	1,768,596	11,955	533	2.32
Wellesley.....	3,873,590	68,512	329	2,885,460	48,738	279	865	1.69
Wellington.....	6,467,104	116,199	542	4,176,459	75,516	465	763	1.81
West Lorne.....	8,617,660	151,104	510	3,916,835	66,196	446	740	1.69
Westport.....	5,036,485	89,144	350	2,633,020	47,889	275	844	1.82
Wheatley.....	8,772,730	145,039	607	4,866,660	78,425	519	783	1.61
Whitby.....	212,410,418	3,484,241	8,572	90,170,906	1,626,189	7,698	994	1.80
Wiaarton.....	15,676,185	278,970	928	8,822,695	155,436	778	941	1.76
Williamsburg.....	1,966,830	31,295	154	1,114,340	17,078	114	822	1.53
Winchester.....	20,413,125	314,802	747	7,518,345	128,779	614	1,015	1.71
Windermere.....	1,334,100	27,460	148	884,850	19,096	139	538	2.16
Windsor.....	1,600,095,254	25,591,894	64,952	431,231,016	8,672,197	57,840	623	2.01
Wingham.....	36,799,626	571,950	1,309	13,127,126	208,058	1,078	1,023	1.58
Woodbridge.....	21,802,681	318,749	900	8,754,860	132,065	741	991	1.51
Woodstock.....	225,916,744	3,650,472	9,330	73,244,790	1,388,048	8,266	746	1.90
Woodville.....	2,962,600	55,400	265	2,185,790	40,027	223	876	1.83
Wyoming.....	7,520,620	135,968	606	4,561,540	82,481	531	721	1.81
York.....	756,599,229	11,344,063	34,476	252,784,265	3,943,801	30,408	688	1.56
Zurich.....	4,927,150	94,331	351	3,161,700	57,311	278	953	1.81
Total.....	52,543,503,176	827,766,981	1,899,392	15,394,846,066	278,928,028	1,676,629	770	1.81

SALES, REVENUE AND CUSTOMERS

December 31, 1975

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
2,988,330	54,975	104	2,406	1.84	—	—	—	—	229,320	2,950
230,879,768	3,714,954	1,684	12,010	1.61	—	—	—	—	2,101,320	31,030
1,675,302	33,649	49	2,849	2.01	—	—	—	—	135,000	1,889
24,347,428	394,581	277	7,351	1.62	—	—	—	—	329,400	4,520
110,223,668	1,606,378	559	16,640	1.46	—	—	—	—	1,442,160	19,691
966,750	16,116	45	1,852	1.67	—	—	—	—	77,760	924
992,030	19,695	61	1,401	1.99	—	—	—	—	114,480	1,477
3,146,120	71,944	168	1,511	2.29	—	—	—	—	239,040	3,467
6,585,333	109,574	119	4,573	1.66	—	—	—	—	308,520	4,184
5,855,805	121,204	110	4,377	2.07	—	—	—	—	227,160	3,268
223,060,178	3,578,543	1,305	14,410	1.60	60,012,000	735,660	1	1.23	5,749,920	86,247
4,453,825	88,128	126	2,981	1.98	—	—	—	—	135,360	1,923
643,550	13,801	33	1,676	2.14	—	—	—	—	96,120	1,375
840,850	14,705	25	2,920	1.75	—	—	—	—	64,440	829
171,012,799	2,694,766	1,521	9,893	1.58	48,559,368	818,317	2	1.69	4,727,160	65,656
868,610	18,215	50	1,448	2.10	—	—	—	—	119,520	1,559
2,210,725	39,614	77	2,424	1.79	—	—	—	—	79,920	1,069
4,505,705	82,305	64	5,777	1.83	—	—	—	—	195,120	2,603
2,300,865	39,966	75	2,574	1.74	—	—	—	—	102,600	1,289
3,731,470	64,408	88	3,455	1.73	—	—	—	—	174,600	2,206
98,714,352	1,511,318	873	9,701	1.53	20,410,080	303,284	1	1.49	3,115,080	43,450
6,560,090	119,397	150	3,669	1.82	—	—	—	—	293,400	4,137
800,650	13,553	40	1,647	1.69	—	—	—	—	51,840	664
12,697,500	183,445	133	7,956	1.44	—	—	—	—	197,280	2,578
422,250	7,969	9	4,140	1.89	—	—	—	—	27,000	395
768,666,398	12,159,619	7,107	9,053	1.58	376,791,000	4,425,879	5	1.17	23,406,840	334,199
23,342,020	359,446	231	8,439	1.54	—	—	—	—	330,480	4,446
12,664,061	181,704	159	6,637	1.43	—	—	—	—	383,760	4,980
149,018,314	2,213,200	1,064	11,861	1.49	—	—	—	—	3,653,640	49,224
722,090	14,625	42	1,523	2.03	—	—	—	—	54,720	748
2,835,240	51,800	75	3,171	1.83	—	—	—	—	123,840	1,687
399,361,915	6,196,764	4,065	8,239	1.55	96,411,369	1,092,421	3	1.13	8,041,680	111,077
1,632,610	35,013	73	1,916	2.14	—	—	—	—	132,840	2,007
125,360,657	440,727,306	222,662	10,630	1.57	8,436,625,506	99,672,120	101	1.18	586,670,947	8,439,527

LIST OF ABBREVIATIONS

AMEU	- Association of Municipal Electrical Utilities	min	- minimum minute
GS	- Generating Station	MW	- megawatt
kV	- kilovolt(s)	NPD	- Nuclear Power Demonstration
kVA	- kilovolt-ampere(s)	OMEA	- Ontario Municipal Electric Association
kWh	- kilowatt-hour(s)	TS	- Transformer Station
MEU	- Municipal Electrical Utilities	Twp	- Township

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Ontario Hydro

Statistical Yearbook

Supplement to the

Sixty-Ninth

Annual Report

for the year

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STATISTICAL YEARBOOK

Supplement to the Sixty-Ninth Annual Report

of

Ontario Hydro

FOREWORD

Report of the Board of Directors To the Minister of Energy

The Corporation's financial outlook brightened considerably in the fall of 1976 when the Ontario Energy Board concluded its examination of the 1977 rate proposal and recommended an increase averaging 30.3 per cent in wholesale power rates. The Hydro Board was encouraged by the OEB's findings and its support for such a large but necessary increase.

While the Hydro Board and the OEB both recognized the impact of such an increase on consumers in a time of anti-inflation constraints, they were convinced that only an increase of that magnitude could ease the deterioration of the Corporation's financial position and preserve its ability to attract capital at reasonable rates. The price of electricity must reflect the true costs of producing and distributing it in today's world. This stabilized financial position and expectations of more favourable operating results in 1977 mean that the rate change necessary to cover costs forecast for 1978—which will be submitted to the Minister of Energy by April 30th—is expected to be substantially lower than this year's increase.

The year 1976, however, was financially disappointing. Although Ontario Hydro was able to comply with the borrowing restraints imposed by the Government of Ontario, revenues in 1976 fell below the forecast level and once again the Corporation failed even to produce enough revenue to meet the statutory requirement for debt retirement. No funds from revenues were available for system expansion.

There were two main reasons for that result. First, the 1976 rate increase finally recommended by the Select Committee of the Legislature in mid-year and confirmed by the Government was lower than that considered necessary, by both the Hydro Board and the Energy Board, to halt further deterioration in Hydro's financial position. Second, net income was substantially below expectations because of adverse conditions affecting the provincial economy. The final figures show the result. Net income for 1976 was \$52.5 million instead of the \$100 million assumed by the Select Committee. Since the statutory debt retirement obligation totalled \$87.6 million, the remaining \$35.1 million was withdrawn from reserves.

Continuing public concern about the heavy burden of financing the growth of the provincial power system was reflected in the deliberations of the Select Committee of the Legislature enquiring into Hydro's 1976 rate proposals. In an attempt to establish new priorities, the Committee in June released a far ranging report, entitled *A New Public Policy Direction for Ontario Hydro*.

Its principal recommendation was that planned additions to the power system be scaled down substantially beyond the reductions already directed by the Hydro Board in response to Government constraints on borrowing. The deferments in construction of new power stations and the cancellation of one heavy water plant resulting from those constraints are expected to reduce capital expenditures by \$7 million and generating capacity by 4 million kilowatts by 1985. The report also recommended the establishment of two new select committees: one to monitor Hydro's response to the first Select Committee's recommendations; the other to consider the Corporation's nuclear commitment. All these recommendations were subsequently accepted by the Government.

The Hydro Board concurred in general with the intent of the Committee's recommendations as reflecting the new social environment in which utilities now operate, the need for the continuation and expansion of aggressive conservation programs, and the requirement to achieve the most efficient use of power stations and fuel resources in the constrained circumstances that lie ahead.

But the Board registered serious misgivings about ordering further cutbacks in the system expansion program before the risks and benefits of such a decision could be carefully weighed. It therefore ordered a complete reassessment of the Corporation's current program along with a review of the economic and social factors involved. It is scheduled for completion and consideration by the Board later this year. Although the Board considered that it would be imprudent to declare a complete moratorium on all commitment to and construction of new plants while the review is underway, it did decide to defer major equipment purchases for the Darlington, Atikokan and subsequent stations. Some

aspects of these projects as well as public participation for the acquisition of a new station site on the North Channel of Lake Huron proceeded during the year to avoid losing time that would be irrecoverable.

Because of the long lead times of 10 to 15 years needed to take a new power station through planning, approvals and construction, the Board considers this study to be a matter of critical urgency. While there are cost penalties associated with overbuilding, the economic hazards of underbuilding and falling short of customer requirements could be even more hazardous to the economy and well-being of Ontario and Ontarians.

Regardless of future adjustments—up or down—in the expansion of the provincial power system, the central issue facing Hydro today is, and will continue to be, conservation. It is good to be able to report that the intensive program being conducted by Ontario Hydro and the municipal electric system is making considerable progress in achieving greater public awareness of the vital need to conserve.

Development of new equipment and appliance standards to improve efficiency in electrical consumption has been given a high priority, as have programs to assist all types of customers—industrial, commercial, farm and residential—in eliminating waste. Early in the year, a joint study commissioned by the Ministry of Energy and Ontario Hydro into the use of wind power to generate electricity in remote locations was completed. Results of the study are now being discussed by the provincial and federal governments. Work began during the year in Hydro's research laboratories on a solar assisted water heater and consideration is being given to the installation of an experimental solar heating unit in one of the Corporation's administration buildings.

Despite Hydro and government conservation programs, unusually cold weather and increased industrial activity pushed Ontario's 1976 peak power requirements 9.5% above the 1975 peak. This is substantially higher than the 6% growth rate that must be achieved if the traditional level of reliable service is to be maintained.

These requirements reached record peaks in December and coincided with emergency conditions in the provincial power system, placing the maintenance of a reliable supply of electrical energy in serious jeopardy on several days of the month. The conditions were a combination of severe winter weather, mechanical problems at Nanticoke, low water conditions in northern Ontario and the inadequate transmission facilities to move power out of the Lennox generating station. All this was heightened by the partial withdrawal, under

the terms of contract, of firm power by Hydro-Quebec which was facing similar winter problems.

The locked-in power at Lennox during this emergency situation provided a striking example of a problem that increasingly concerns the Hydro Board. Delays in obtaining approvals for urgently needed transmission line rights-of-way and the sheer complexity of the approval processes facing new generating projects not only add substantially to the costs that must be borne by Hydro customers, but also threaten the reliability of the power system itself. The fear now is that new generating units and the lines to move electricity to the customer simply won't be there when needed. Streamlined methods are sorely needed to speed up the approval process while still providing for the legitimate concerns of property owners, special interest groups and the public generally.

An outstanding success story of 1976 was the performance of the Pickering Nuclear Generating Station and the Bruce Heavy Water Plant. Of four 540,000-kilowatt units at Pickering, three operated at better than 90 per cent capability. In fact, three of the units rated first, second and fourth in terms of reliability among the world's 69 large commercial power reactors. The Bruce Heavy Water Plant A reached a net capacity factor performance of 91 per cent-

STATISTICAL

	1966
Dependable peak capacity, December	thousand kW 8,464
Primary power requirements, December	thousand kW 8,565
Annual energy generated and purchased	million kWh 51,753
Primary	million kWh 48,056
Secondary	million kWh 3,697
Annual energy sold by Ontario Hydro	million kWh 47,944
Primary revenue of Ontario Hydro (net after refunds)	million \$ 336
Fixed assets at cost	million \$ 3,125
Gross expenditure on fixed assets in year	million \$ 211
Total assets, less accumulated depreciation	million \$ 3,190
Long-term liabilities and notes payable	million \$ 2,237
Transmission line	circuit miles 19,342
Primary retail distribution line	circuit miles 49,863
Average number of employees in year	15,361
Number of associated municipal electrical utilities	358
Ultimate customers served by Ontario Hydro and municipal utilities	thousands 2,188

far above earlier expectations and in happy contrast to the bitter lessons in design, construction and operation experienced by heavy water plants in other parts of Canada.

This report is not the place to debate the pros and cons of nuclear energy—that will be done by the Royal Commission on Electric Power Planning and the Legislature's select committee. However, the Hydro Board believes that for us in Ontario, nuclear energy is the only option that can assure sufficient supplies of electricity to give us a prudent degree of self reliance during the nineteen eighties and nineties. Ontario has abundant supplies of nuclear fuel—uranium—and a proven, economical technology—the CANDU reactor, with its outstanding record for safety and cost efficiency.

But despite the importance of nuclear energy in Hydro's plans, coal remains a significant and important fuel for the generation of electricity in Ontario. Coal consumption is projected to increase from 8.4 million tons in 1976 to between 15 and 18 million tons in the 1980s. During the past year, Ontario Hydro signed long term contracts with certain western Canadian coal producers in order to moderate its growing dependence upon American suppliers. The delivery of 3 to 4 million tons of coal and lignite annually to Ontario from

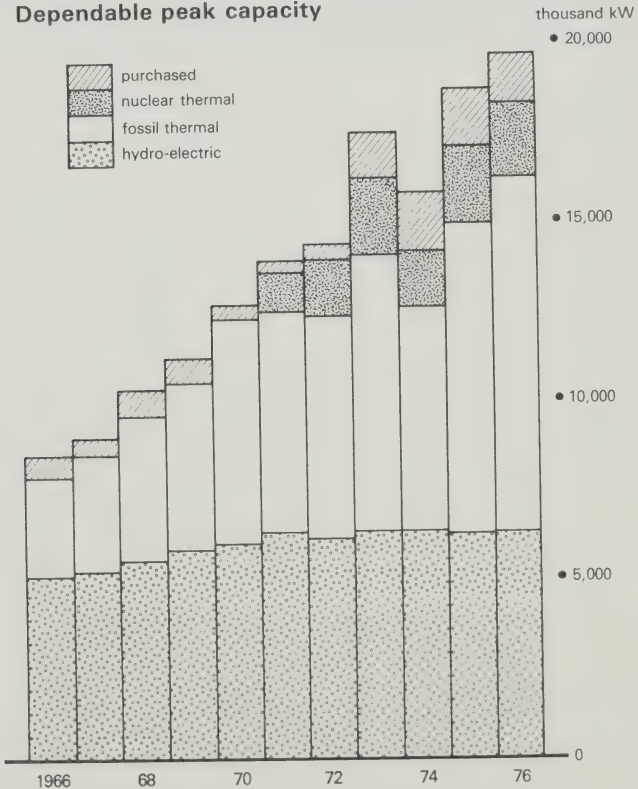
SUMMARY 1966-1976

1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
8,995	10,338	11,242	12,670	13,941	14,422	17,501	15,759	18,667	19,677
8,964	9,994	10,555	11,289	11,534	12,739	13,606	13,538	14,513	15,896
54,615	58,693	62,449	68,074	72,221	79,994	85,909	90,774	89,140	97,478
51,357	55,789	59,426	64,289	68,134	73,497	78,163	82,696	84,222	90,853
3,258	2,904	3,023	3,785	4,087	6,497	7,746	8,078	4,918	6,626
50,725	54,816	58,413	63,815	67,817	75,036	81,041	85,496	83,084	89,399
367	415	469	534	607	665	794	896	1,027	1,320
3,361	3,669	4,098	4,588	5,062	5,604	6,581	7,447	8,863	10,161
252	329	447	511	507	562	997	890	1,442	1,326
3,443	3,749	4,129	4,613	5,064	5,525	6,343	7,080	8,593	9,924
2,400	2,618	2,906	3,276	3,635	4,013	4,701	5,278	6,672	7,907
19,492	19,908	20,037	21,208	21,915	22,325	22,920	23,282	23,741	24,211
50,316	50,534	51,320	51,777	52,747	53,322	54,116	54,740	55,567	56,150
16,651	19,550	21,686	22,584	23,264	22,582	22,962	23,612	25,361	24,123
355	354	354	353	353	353	353	353	353	353
2,246	2,292	2,344	2,389	2,434	2,480	2,537	2,593	2,647	2,710

Alberta, British Columbia and Saskatchewan by the 1980s requires the development of an extensive transportation system in cooperation with the mining companies, railways and shipping lines. A terminal and handling facility is under construction at Thunder Bay and arrangements are being made for the blending of the Western coal with that from the U.S. at Nanticoke.

The year also saw Hydro complete one of the most detailed analyses of its type ever undertaken—the study of the costing and pricing of electricity in Ontario. The purpose of the Hydro Board in authorizing the formal study in 1974 was to produce a document that would serve as a useful focus of discussion. Although the report of the study team endorses the concept of marginal cost pricing, the Hydro Board will take no position on any of the recommendations until public hearings before the Ontario Energy Board are completed. The report's fundamental premise, with which the Hydro Board agrees, is that efficiency in the allocation and use of resources in the production of electric power must be a principal objective in pricing electricity in Ontario.

Dependable peak capacity



The Board is saddened to record the tragic crash last September of an aircraft near Abitibi Canyon in northern Ontario that claimed the lives of 10 people involved in the Royal Commission on Electric Power Planning. Among the dead were two dedicated Ontario Hydro employees, John Wesley James, manager of Energy and Environmental Studies and Bryan Roland Isbister, public hearings officer in the Rate and System Expansion Hearings Department; and John Richard Houston, Q.C., Hydro counsel for the Royal Commission. To their families and those of the other victims the Board extends its profound regrets and sympathy.

This report should also note the resignation on October 25 of Mrs. Jean Pigott from the Board of Directors following her election to the House of Commons. Mrs. Pigott, appointed to the Board in March, 1974, served with distinction as its first woman member. In May, the Board welcomed two new members, William A. Stewart, of Denfield, a former Minister of Agriculture and Food, and Robert M. Schmon, of Niagara-on-the-Lake, President of The Ontario Paper Company Limited. In March 1977, Premier William Davis announced the appointment of Sister Mary Zimmerman, executive director of St. Michael's Hospital, Toronto, to replace Mrs. Pigott, and of Arthur Bowker, of Ottawa, a past president of the Ontario Municipal Electric Association, to replace Douglas Hugill, of Sault Ste. Marie. The Board wishes to acknowledge the strong contribution made by Mr. Hugill, also a past president of the OMEA, during his three-year term as a director.

The Board met on two occasions during the year with the executives of the Ontario Municipal Electric Association and the Association of Municipal Electrical Utilities, highlighting the continuing cooperation of these associations with Ontario Hydro in serving the province's electrical needs.

We also wish to acknowledge the help and support of the many agencies and branches of government with which the Corporation deals, and in particular the Minister of Energy and his staff.

Finally, to the more than 24,000 employees whose efforts make Ontario Hydro one of the world's finest electric utilities, our thanks for their dedication and hard work on behalf of the people of this province.

On behalf of the Board,

Robert B. Taylor, Chairman

The Corporation

Ontario Hydro is a special statutory corporation which administers an electric power enterprise and has broad powers to produce, buy, and deliver electric power throughout the Province of Ontario. It was created as a financially self-sustaining body corporate under the name of The Hydro-Electric Power Commission of Ontario by an Act of the Provincial Legislature passed in 1906. It now operates under The Power Corporation Act, Revised Statutes of Ontario 1970, c 354 as amended.

Effective March 4, 1974, legislation changed the name of The Hydro-Electric Power Commission of Ontario to "Ontario Hydro". At the same time the administration of the Corporation was changed from a six-man commission to a Board of Directors composed of a Chairman, a Vice-Chairman, a President, and not more than 10 other directors. The Corporation consists of those persons, appointed by the Lieutenant-Governor-in-Council, who from time to time comprise its Board.

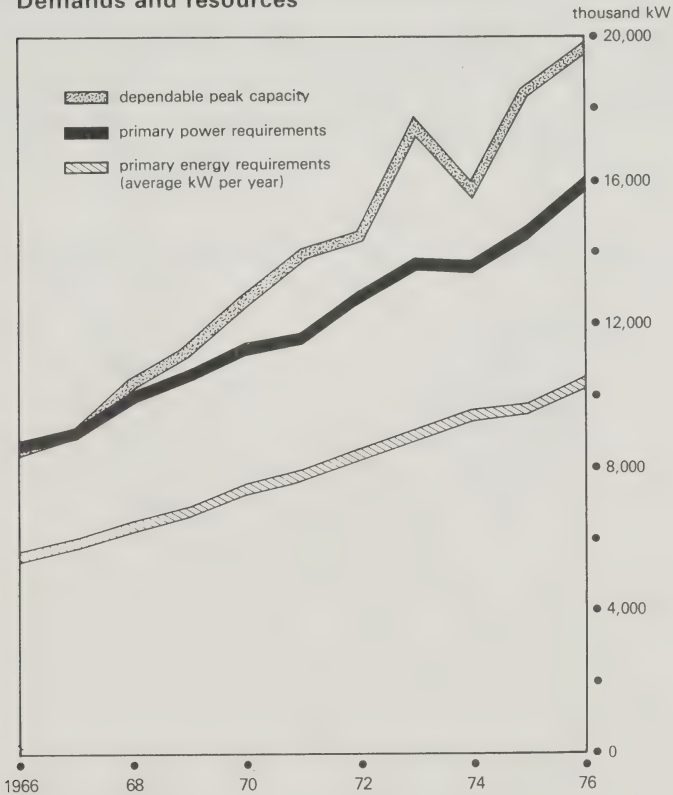
Ontario Hydro is primarily concerned with providing electric power in the Province by generation or purchase and delivering it in bulk to municipal utilities for resale, and to certain direct industrial customers such as pulp and paper mills, mines and electro-chemical and metallurgical industries. The remaining primary sales are made to retail customers either in rural areas or in certain communities not served by municipal electrical utilities. Ontario Hydro also makes sales to other power systems in Canada and the United States.

In addition to supplying power, the Corporation, as required by Provincial legislation, exercises certain regulatory functions with respect to the electrical service provided by municipalities. For administrative purposes Ontario Hydro maintains seven regional offices suitably located throughout the Province and 61 area offices for administration and operation of the retail system.

The basic principle governing the financial aspect of Ontario Hydro's operations is that service is provided at cost, which is defined in The Power Corporation Act to include charges for power purchases, operation, maintenance, administration, fixed charges, and reserve adjustments. The fixed charges comprise interest, depreciation, and a provision for the retirement of debt over a 40-year period. The municipalities, operating under cost contracts with Ontario Hydro, are billed monthly at rates based on estimates of the cost of providing service throughout the year.

The Province guarantees the payment of principal and interest on all bonds and notes issued to the public by Ontario Hydro. In the case of public borrowing in the United States, the Province borrows on behalf of Hydro by issuing its own debentures and advancing the proceeds to Ontario Hydro upon terms and conditions agreed upon between the Corporation and The Treasurer of Ontario.

Demands and resources

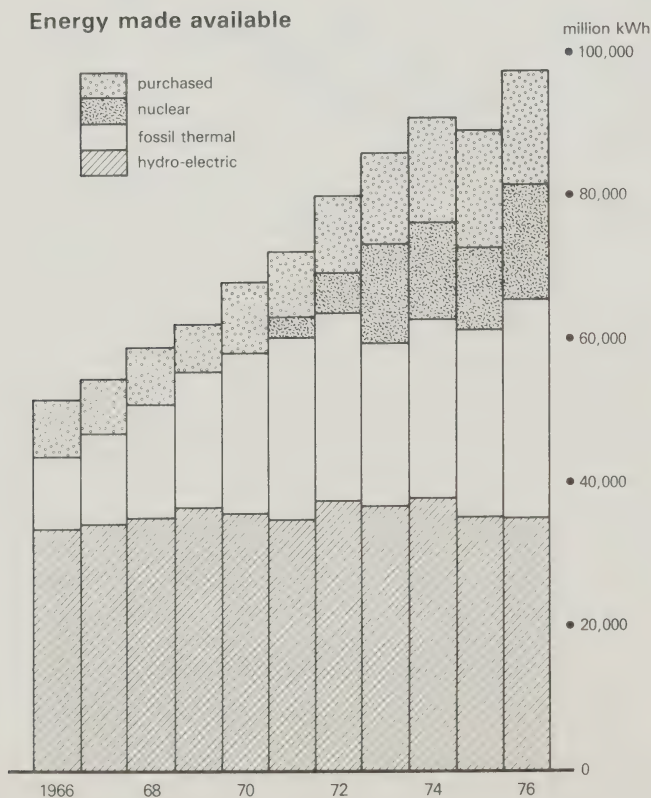


OPERATIONS

Providing power and energy

The primary energy demands rose by 7.9 per cent to 90,853 million kilowatt-hours in 1976 and total production increased by 9.4 per cent to 97,478 million kilowatt-hours, as compared to 84,222 million and 89,140 million kilowatt-hours respectively in 1975. On December 13, customers' needs in the face of severe winter weather drove demand to a record peak of 15,895,557 kilowatts, or 9.5 per cent more than the 1975 peak.

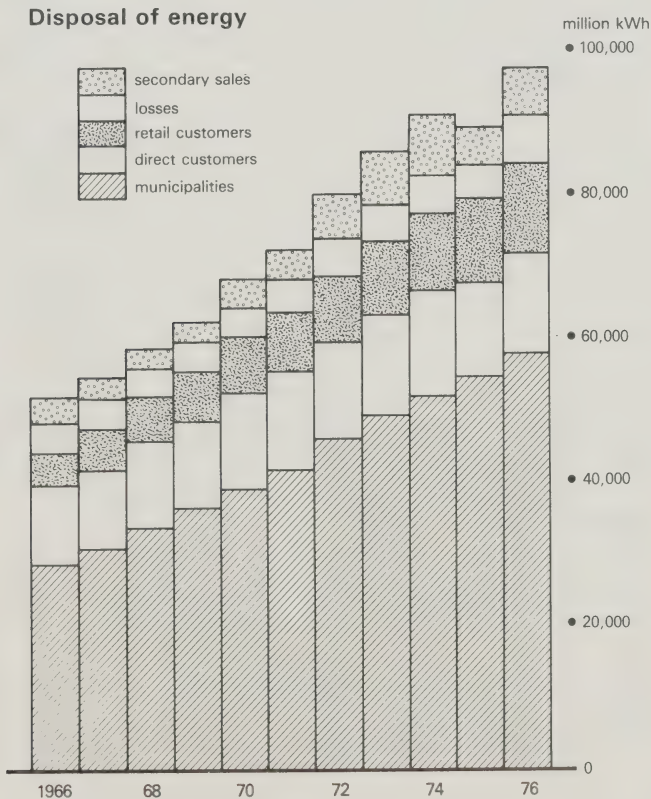
During the year, Ontario Hydro also generated significantly more of the total power provided to the 2,710,165 customers of Hydro and the 353 associated municipal electrical utilities— 83.7 per cent of the energy made available, compared with 81.6 per cent a year earlier. Purchased energy made up 16.3 per cent.



Hydraulic generation continued as the single largest source of energy made available, providing 36.1 per cent of total electrical energy. Coal accounted for 23.6 per cent while nuclear followed with 16.5 per cent of the total. Natural gas provided 4.6 per cent and oil 2.9 per cent of total energy respectively. Coal, natural gas, and oil-fuelled generation contained to account for slightly more than one quarter of total production.

Coal consumption rose by 11.3 per cent last year to 8,388,493 tons, while the introduction of the Lennox Generating Station caused residual oil needs to move from 821,262 barrels in 1975 to 4,506,750 barrels in 1976. Hydro's use of natural gas in 1976 totalled 49.5 billion cubic feet, down from the 58.3 billion cubic feet used in 1975.

The immediate situation is one of rising fossil-fuel costs. Where once Hydro was able to provide relatively inexpensive electricity because of the availability of hydro-electric generating sources, most sites of this low-cost power are

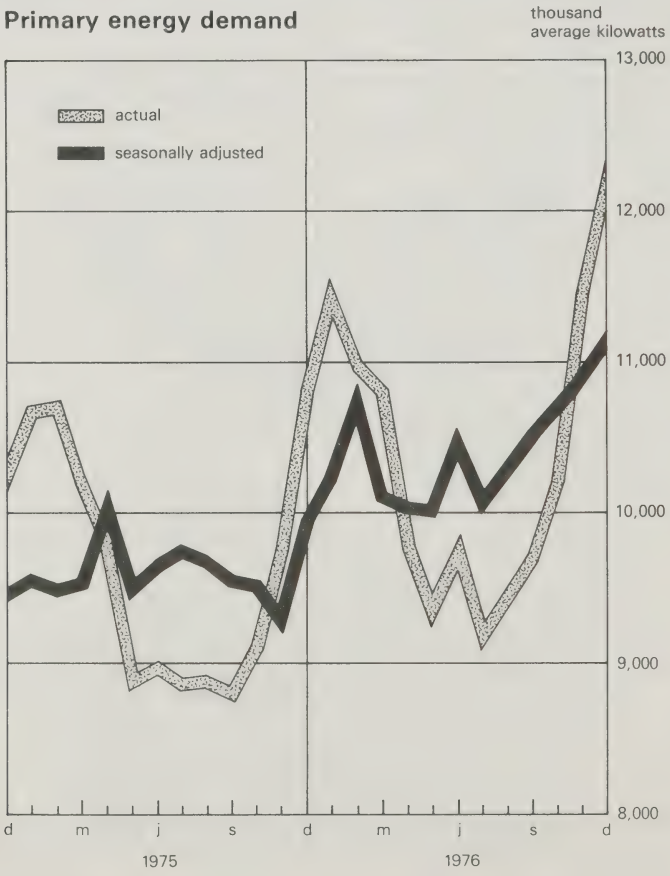


developed and Ontario Hydro must turn to nuclear and fossil-fuelled plants. This increasing reliance on thermal generation means that the cost to the consumer must rise.

As December approached in 1976, Ontario experienced abnormally cold weather and the demand for electricity rose to unusually high levels. Hydro did not anticipate any major problems meeting this demand although extremely low water levels especially in the northwest and northeast, severely restricted the use of hydro-electric stations. Also, due to the lack of a 500-kilovolt transmission line—delayed over a routing dispute—almost 1,000,000 kilowatts of power were locked in at Lennox Generating Station.

By Wednesday, December 1, with peak demand at 15,168,550 kilowatts, cracked boiler-hanger rods were discovered on Nanticoke No. 3 unit. Because of this problem it was also necessary to take the No. 1 unit out of service and

Primary energy demand



reduce the electrical output of units 4 and 5. To maintain service to firm customers, interruptible "B" customer loads were cut by 45,000 kilowatts. Towards the end of the day, unit 4 was also removed from service because of hanger-rod problems.

The problems continued on December 2. Hydro faced a record peak demand of 15,756,390 kilowatts and had difficulties meeting it. Four 500,000-kilowatt units at Nanticoke were unavailable; some generation was locked in at Lennox; northern stations had to reduce output because of low water levels; and neighbouring utilities, affected by cold weather conditions, could not supply much emergency power. The Corporation cut service to its interruptible customers. Later that same evening, fish plugged the cooling water intakes at Lambton Generating Station, shutting it down, and further temporary cuts had to be made.

On December 3, when the peak demand was 14,916,820 kilowatts, Hydro-Quebec reduced exports to this province to 650,000 kilowatts from the normal 1,000,000 kilowatts because of cold weather in Quebec. Ontario Hydro cut service to both interruptible "A" and "B" customers and implemented a one-hour voltage reduction. In the afternoon the situation eased and purchases from New York and cuts to interruptible customers enabled Hydro to meet the demand.

By December 6 the cold snap broke. Commissioning tests of the No. 6 unit at Nanticoke and the No. 2 nuclear unit at Bruce provided an additional 575,000 kilowatts to the system and peak demand declined to 14,869,180 kilowatts. At mid-day, however, the system lost 1,000,000 kilowatts of power for about an hour when fish again blocked the cooling water intakes at Lambton, forcing two units out of service. At the same time, Hydro-Quebec reduced power to Ontario by 400,000 kilowatts. Hydro quickly made cuts to interruptible "B" customers and bought 300,000 kilowatts from the Carolinas. Between three and four in the afternoon, however, the situation again worsened. Fish once more knocked out all four units at Lambton. Hydro cut service to interruptible customers, terminated a 100,000-kilowatt power sale to Manitoba, and bought 620,000 kilowatts from the United States.

For the remainder of December—aside from relatively minor problems—Hydro was able to supply the needs of Ontario as well as to export energy to both Manitoba and the United States.

The events of this period proved beyond doubt the benefits of interconnections with neighbouring utilities in maintaining service to customers during emergencies.

Hydro currently has 34 contracts for interruptible "A" and interruptible "B" service. These industrial customers pay lower rates because service to them is liable to interruption. Until December, only the interruptible "B" customers had been affected on three different days during the year, for a total of seven hours. During December, interruptible "B's" were cut on five days and interruptible "A's" on three. In general, service to interruptible customers has priority over service to U.S. utilities. Hydro does not export to the United States power obtained by cuts to interruptible "B" customers unless the U.S. utility is unable to supply the demand of its firm customers; it does not sell in the United States at all if that sale affects Ontario interruptible "A" customers. The United States utilities treat Hydro in exactly the same way.

For other Canadian utilities the situation is different. Hydro will sell power to domestic neighbours to help them meet firm demand even if both interruptible classes are affected.

The experience of this past December has given a glimpse of what can be expected in the late 1970's if conservation programs fail. Adequate reserves are the key to any electrical generating system. Power cuts will become more frequent towards the 1980's if Hydro cannot maintain reserves in the face of increased demand.

Energy Conservation

Conservation is a continuing program inaugurated at Hydro before the days of oil embargoes and forecasts of diminishing energy reserves. Now, however, it has become a crucial issue.

Central to the situation was the \$7-billion cutback in Hydro's expansion plans to 1985. The cuts removed 4 million kilowatts of generating capacity planned for 1985—the equivalent of twice Hydro's installed capacity at Niagara Falls.

Now the Corporation can no longer build to meet demand. It can construct only what the Province thinks it can afford. That constraint will mean an endangered electrical system unless the people of Ontario adopt energy conservation as a habit of life.

The key to the solution is the growth of demand. Historically the demand for power has risen by about 7 per cent a year. Now, however, the margin between demand and supply is narrowing. This means that there can be a shortage of power unless all customer's practise moderation. Brownouts, and then blackouts, are the alternatives to conservation.

The changing economics of electrical generation also dictate conservation. Inflation has taken its inevitable toll, pressing costs higher year by year. So has the necessary transition from inexpensive water power to the more costly thermal generation fuelled by coal and uranium.

Even without the spending cutbacks, conservation is the only practical policy for a province such as Ontario with little in the way of indigenous fossil-fuel resources, and all the economically feasible hydro-electric sources already harnessed. Almost 80 per cent of the fossil-fuel stocks burned in Ontario Hydro's generating stations are purchased outside the Province. Of that supply, 98 per cent comes from the United States.

Another factor to consider is the long lead times a utility needs to bring new generation units into service. Where it may take only 3 years after discovery to bring a new oil field into production and 5 years after discovery to develop a deep coal mine, it can require up to 14 years to plan, get approvals for, and build a nuclear generating plant.

To date, the results of the conservation program have been encouraging. Industrial concerns have cut energy use through improved efficiency. One company achieved a saving of 8.9 per cent or \$6,000,000 in 1975 and recorded a 6.6 per cent reduction in 1976. But all customers in Ontario are called on to practise conservation.

Ontario Hydro has instituted a broad information program designed to promote conservation. Television and radio commercials, high school lectures and accompanying information kits, seminars for businessmen, case histories for customers, and speeches to interested groups are all part of the Hydro conservation thrust. Among its employees, Hydro has launched a program which involves conservation of energy in all forms, direct and indirect, ranging from switching off lights to reducing paper consumption.

ENGINEERING AND CONSTRUCTION

Planning

In many ways 1976 was the beginning of a new era for Ontario Hydro. It was a year of testing, a year of developing new techniques, new planning tools, and indeed new philosophies.

Where once the Corporation could estimate consumer demand for electrical energy and then build the plant to satisfy that need, restraints on the planning process for system development, dictated primarily by availability in capital funds, continued from 1975.

POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION
as at December 31, 1976

DEVELOPMENT	UNITS		INSTALLATION SCHEDULE	INSTALLED CAPACITY	
	Number	Type		Installed	Under Construct
Nanticoke—Lake Erie near Port Dover	8	TC	1972-73-73-74- 75-76-77-77	kW 3,000,000	kW 1,000,0
Bruce A—Lake Huron near Kincardine	4	TN	1976-77-78	800,000	2,400,0
Arnprior—Madawaska River	2	H	1976-77	37,050	37,0
Wesleyville—Lake Ontario near Port Hope	4	TC	1981-82-82-83	.....	2,295,0
Pickering B—Lake Ontario east of Toronto	4	TN	1981-81-82-83	.....	2,160,0
Thunder Bay—Lake Superior at Thunder Bay	2	TC	1980	.....	300,0
Bruce B—Lake Huron near Kincardine	4	TN	1982-83-84-85	.....	3,200,0

TC—Thermal-electric conventional

TN—Thermal-electric nuclear

H—Hydro-electric

The purchase of substantial amounts of Western Canadian coal reflects a major policy decision by Ontario Hydro. Although this results in higher energy unit costs, it seems prudent to develop a long-term Canadian fuel source in order to reduce the Corporation's almost total dependence on U.S. sources.

Since boilers in Hydro's existing coal-fired stations are designed to burn U.S. coal and the properties of Western Canadian coal differ substantially from it in water and sulphur content, the two coals must be blended to achieve satisfactory operating efficiency and to meet air quality requirements. To this end, Hydro has approved the installation of blending facilities at Nanticoke Generating Station and it is expected that initial blending will commence by mid-1978.

As a public corporation, Hydro has a continuing responsibility to inform and consult its customers. It strives constantly to explain its actions to the public. The matter of line and site selection is an example. Although active public debate can delay some projects, the Corporation understands and accepts the fact that the people of Ontario must be involved in many decisions taken by a Corporation that has such a wide-ranging effect on their lives. The most prac-

EXPENDITURES ON FIXED ASSETS 1967-1976

Year	Genera- tion	Transfor- mation	Trans- mission	Retail Distri- bution	Heavy Water Plant and Facilities	Other	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1967	154,889	30,128	26,774	22,280	.....	18,075	252,146
1968	192,772	38,270	53,439	23,276	.....	21,583	329,340
1969	273,082	62,507	60,128	28,567	.....	22,411	446,695
1970	318,236	68,682	65,141	30,410	.....	28,577	511,046
1971	336,124	57,965	53,452	36,169	.....	23,541	507,251
1972	404,826	54,348	49,362	33,062	.....	20,550	562,148
1973	558,227	53,684	56,709	47,033	254,877	26,060	996,590
1974	611,520	60,657	58,738	51,995	58,400	48,750	890,060
1975	807,486	86,709	111,266	62,464	251,035	122,722	1,441,682
1976	698,387	93,912	107,526	55,211	321,427	49,687	1,326,150
TOTAL	4,355,549	606,862	642,535	390,467	885,739	381,956	7,263,108

tical method is to involve community leaders and representatives of special interest groups in studies to find suitable generating sites and transmission-line routes.

Construction during 1976

During the year, despite problems, progress was made on the following projects:

At Lennox, three of the four 575,000-kilowatt oil-fired units were declared in service and the fourth became part of the system early in 1977.

The Thunder Bay extension, adding 300,000 kilowatts from two coal-fired units, was well underway and the powerhouse substructure was completed. The station's present capacity is 100,000 kilowatts.

The Pickering B Generating Station—a duplicate of the existing Pickering A 2,160,000-kilowatt facility—was also well underway and the first unit will be brought in production in 1981.

At Nanticoke, unit 6 was declared in service early in 1977. Units 7 and 8 are expected to be in operation by 1978, adding a total of 1,000,000 kilowatts.

The first unit of the 3.2 million kilowatt Bruce A nuclear station is expected to be declared in service by mid-1977, followed by the second unit late in 1977.

The complete station will be operational by 1979. Site preparation for Bruce B station started in September and major construction activity is planned for 1977. That station should be fully operational by 1986.

Completion of Bruce Heavy Water Plant B is set for 1979 and work will begin again this year on Bruce Heavy Water Plant D having an in-service date of 1981. At Bruce Heavy Water Plant A, production rose to 799.5 megagrams from 605 megagrams in 1975. This plant operated in 1976 at 91 per cent of net capacity.

One of the two units at the Arnprior Hydro-Electric Station—which will have a total capacity of 74,100 kilowatts—was completed in September, 1976. The second unit came into service in March, 1977.

During the year, Hydro was forced to take certain economy measures including the temporary mothballing of the J. Clark Keith Generating Station in Windsor. The 264,000-kilowatt installation was taken out of service in April, 1976, and will continue out of service until the first half of 1980. During the shutdown period the coal-burning station will be re-designed and modified to meet more stringent air quality requirements.

Work continued on the 500-kV transmission line from Middleport to connect new transformer stations near Milton, Trafalgar and Claireville. The first 500-kV, double-circuit towers were installed between the Middleport Transformer Station and Highway 401 and the construction of the three 500-kV stations began towards the end of 1976.

The Corporation also recorded progress on other fronts, including: government approval of the 500-kV line from Lennox to Oshawa, as recommended in the Solandt report; the completion of a second 500-kV single-circuit line from Nanticoke to Middleport; completion of a 345-kV interconnection with Detroit Edison near Sarnia; completion of another 180 miles of miscellaneous lines; addition to the system of five new transformer stations; and the beginning of construction of a further six new transformer stations.

Research

As Hydro gains new customers with new requirements each year and as protection of the environment becomes an increasingly important issue, the Corporation must continue to seek new ways not only to improve the efficiency of the system but also to minimize environmental harm from Hydro operations.

The effects of thermal generating plants on water bodies is one important project. Extensive studies are underway to determine the effects of warm water discharge on fish spawning beds, on the food chain to which each species belongs, and on physiological changes in the fish themselves.

The development of a new system of overhead lines also falls into the category of environmental research. A new, compact, aesthetic 115-kV overhead line for urban streets and restricted rights of way is now in the prototype design stage and will be tested in 1977.

In another key area—conservation—research is also in progress. A feasibility study was conducted this past year in co-operation with the Ministry of Energy on wind-generation of electricity. This energy source could supply part of the power requirements in isolated windy areas where electricity is now generated using diesel engines.

Another energy source under study is solar power. Solar-powered water heaters, for example, may eventually replace conventionally equipped appliances and help reduce demand for electricity. Similar research projects become increasingly important as the supply of fossil fuels diminishes.

Hydro researchers are also working on the development of a heat pump especially suited to the Ontario's climatic conditions. Since heat pumps can extract up to three units of heat from the outside air (that is, solar heat) for each unit of electricity consumed, they offer the possibility of substantial savings in energy use.

SUPPLY

Reflecting the provincially-imposed financial constraints, the Corporation reduced its purchasing to \$1-billion in 1976, as compared with \$1.4-billion in 1975 and \$1.5-billion in 1974. Ontario Hydro also renegotiated more than 1,100 contracts totalling almost \$1.5-billion because of deferments in the construction program.

The further easing of the business boom during 1976 assisted Hydro's cost-saving program. The swing toward a buyer's market for many of the commodities and services Hydro must purchase resulted in a shorter lead time for commonly used material and equipment. Delivery times have also proved to be well within Hydro's normal construction scheduling requirements.

Measures to secure a steady flow of Western Canada coal continued. Deliveries are expected to commence in mid-1978, the result of agreements reached

with Luscar Ltd. in Alberta and Byron Creek Collieries of Corbin, B.C. Hydro will also begin receiving Saskatchewan lignite in 1980 to fuel the Thunder Bay Generating Station.

Meanwhile, the United States continues to be an important source of coal supplies. In addition to existing contracts, the United States Steel Corporation is developing a new mine in Pennsylvania under a contract with Ontario Hydro. The advances being made on this contract by Ontario Hydro toward the development are expected to increase by \$20 million from the \$48 million authorized in 1975 to provide for events in the nature of "force majeure", changes in government requirements, and the impact of inflation.

To further ensure a constant supply of oil for the Lennox station, Hydro has signed a 15-year contract with Petrosar Ltd. for residual oil. It has also concluded leasing arrangements for railway tank cars to transport the fuel to the station. In regard to uranium, negotiations to obtain additional long-term supplies continued during the year.

STAFF

A note of optimism within the Corporation is labor relations. The Joint Committee on Relationships, established by Hydro and the Ontario Hydro Employees' Union in 1974, has successfully defused many contentious issues, including the issue of staff cutbacks. In preparation for 1977 bargaining, an information seminar was held in the fall and all parties agreed to employ a bargaining process and schedule similar to those that proved successful in 1975.

Hydro has also agreed to recognize the Society of Ontario Hydro Professional Engineers and Associates, renamed the Society of Ontario Hydro Management and Professional Staff, as the bargaining group for an enlarged number of employees in matters of compensation and working conditions. Previously the association represented mainly professional engineers and scientists. The new agreement provides a framework for collective negotiations outside the Labour Relations Act.

Hydro has also played a major role in helping municipal utilities cope with Anti-Inflation Program regulations, though providing staff and information to help meet compensation reporting concepts and procedures.

FINANCE

Financial Review

Ontario Hydro had income of \$61 million before an extraordinary charge of \$9 million in 1976, compared to a net loss in 1975 of \$866 thousand. The net income of \$52 million was not adequate to cover the debt retirement appropriation required by The Power Corporation Act and a withdrawal of \$35 million was required from the reserve for stabilization of rates and contingencies. The extraordinary charge represents an additional write-off of costs for Bruce Heavy Water Plant "C", which was cancelled in 1976.

Total revenue from the sale of electrical power and energy increased by 32% over 1975 to \$1,410 million for the year. Revenue from sales of primary power and energy in 1976 were \$1,320 million. This was \$292 million or 28% over the previous year. This increase arose from increases in rates and in the volume of sales. Revenues from sales, by class of customer, were:

Class of Customer	Revenues in	Revenues in	Per Cent Increase
	\$ million 1976	\$ million 1975	
Municipal utilities	838	654	28
Retail customers	312	248	26
Direct customers	170	126	35
Total	1,320	1,028	28

Sales of secondary energy in 1976 amounted to \$90 million, \$47 million higher than in 1975. This increase was almost entirely the result of greater demand for secondary energy by United States utilities.

Total costs, excluding interest and before the extraordinary charge, rose from \$817 million in 1975 to \$1,030 million in 1976, an increase of 26%. Operation, maintenance, and administration costs were higher by \$27 million as a result of increases in wage and salary rates, staff levels, and prices paid for materials and services. Fuel used for electric generation increased by \$140 million in 1976, due to higher prices and an increase of 23% in the energy produced by thermal-electric generation. Nuclear agreement payback increased \$19 million and power purchased was higher by \$2 million. Depreciation costs rose \$24 million in 1976 to \$180 million.

Interest expense increased in 1976 by \$64 million to \$318 million. This represents an increase of 25% and is primarily the result of new borrowings during the year and higher interest rates.

The amount appropriated for debt retirement required by The Power Corporation Act increased by \$9 million in 1976 to \$88 million. A withdrawal of \$35 million from the stabilization of rates and contingencies reserve was required in 1976 to cover that portion of the appropriation not covered by net income for the year. A withdrawal of \$139 million from the reserve was made in 1975.

The cost of fixed assets in service and under construction increased in 1976 by \$1,298 million to a total of \$10,161 million. Major expenditures included \$709 million for generation facilities, \$197 million for transformation and transmission facilities, and \$299 million for heavy water plants and facilities. The major expenditures for generating stations were \$290 million at Bruce GS, \$152 million at Pickering GS, \$44 million at Lennox GS, and \$36 million at Nanticoke GS. At December 31, 1976 the cost of fixed assets in service and the accumulated depreciation were:

Asset Classification	In-Service Cost \$ million	Accumulated Depreciation \$ million
Generation facilities	3,974	701
Transformation and transmission facilities	1,730	356
Retail distribution facilities	665	202
Heavy water production facilities	255	44
Administration and service facilities	319	102
Total	6,943	1,405

Proceeds from issues of long-term bonds and notes during 1976 totalled \$1,539 million. Canadian currency issues amounted to \$651 million, while issues in United States currency amounted to \$900 million (Can. \$887 million). The average coupon interest rate of 1976 issues was 9.5% as compared to an average in 1975 of 9.1%. Retirement of long-term debt during the year amounted to \$252 million. Short-term notes outstanding at year-end amounted to \$129 million, a decrease of \$51 million from 1975.

Other significant changes in the financial position were increases in accounts receivable and other assets by \$57 million to \$263 million, and increases in interest and accounts payable (including the estimated liability on cancellation of the heavy water plant) by \$42 million to \$553 million. Total equity increased by \$52 million to \$1,463 million.

Funds provided from operations during 1976 increased by \$87 million to \$242 million. Financing provided a net of \$1,122 million in 1976, a decrease of \$246 million compared to 1975. The major application of these funds was for expenditures of \$1,309 million on fixed assets.

Summary of Significant Accounting Policies

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in Canada. The significant accounting policies are described below.

Fixed Assets

Fixed assets include power supply facilities (generation, transformation, transmission and distribution); administration and service facilities (land, buildings, office and service equipment); and heavy water production facilities.

The cost of additions and replacement of component units is capitalized. This cost includes direct material and labour, and overhead costs such as engineering, administration and procurement that are considered applicable to the capital construction program. The cost of commissioning generating units, less the value of energy produced during the commissioning period, is capitalized. Interest is capitalized on construction costs at effective annual rates of 9.2% in 1976 and 8.0% in 1975. Prior to 1976 the rate was based on the preceding three-year average of the cost of long-term funds borrowed. In order to more closely relate the cost of borrowings to construction expenditures, and in recognition of the increase in the size and duration of the construction program, Ontario Hydro decided, effective January 1, 1976 to refine the calculation of the rate so that it now approximates the average cost of long-term funds borrowed in the years in which the expenditures have been made for fixed assets under construction. As a result of this refinement, interest capitalized in the year ended December 31, 1976 has increased by \$17 million.

In the case of nuclear generation facilities, cost includes the cost of heavy water purchased and produced. The cost of producing heavy water includes the direct costs of production, applicable overheads, interest, and depreciation of the heavy water production facilities.

For normal retirements, the cost of assets retired less salvage proceeds is charged to accumulated depreciation with no gain or loss being reflected in operations. For unusual or premature retirements, the gains or losses on assets retired are reflected in operations.

Depreciation

Since January 1, 1971, all additions to fixed assets and the net book value of thermal-electric generating stations in service at the end of 1970 have been depreciated using the straight-line method. All other assets in service at the end of 1970 continue to be depreciated on the sinking fund method. Depreciation rates for the various classes of assets are based on the estimated service lives, which are subject to periodic review. The service lives of major asset classes are:

Generation—Hydro-electric	50 to 100 years
Generation—Thermal-electric	30 years
Transmission and distribution	25 to 50 years
Heavy water production facilities	20 years

Nuclear Agreement—Pickering units 1 and 2

Ontario Hydro, Atomic Energy of Canada Limited, and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amounted to \$258 million and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Ontario Hydro is required to make monthly payments until the year 2001 to each of the parties in proportion to their capital contributions. These payments, termed "pay-back", represent in a broad sense the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

Appropriations from net income

Under the provisions of The Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies.

The debt retirement appropriation is the amount required under the Act to accumulate in 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for the withdrawal from the stabilization of rates and contingencies reserve is the amount required to stabilize the effect of abnormal cost fluctuations.

Foreign currency translation

Long-term debt payable in foreign currencies is translated to Canadian currency at rates of exchange at the time of issue. Current monetary assets and liabilities, including long-term debt payable within one year, are adjusted to Canadian currency at year-end rates of exchange. Exchange gains or losses are credited or charged to interest expense in the statement of operations.

Pension and insurance plan

The Pension and Insurance Plan is a contributory, benefit-based plan covering all regular employees of Ontario Hydro. The most recent actuarial valuation of the pension plan, at December 31, 1973, indicated an unfunded obligation of Ontario Hydro of approximately \$55 million. Of this amount, \$36 million representing an experience deficiency is being amortized over the years 1974 through 1978 and the balance of \$19 million representing the unfunded liability with respect to improved benefits is being amortized over the years 1974 through 1989. The next valuation of the plan will be based on the position at December 31, 1976 as required by the Ontario Pension Benefits Act.

The pension costs for each year include current service costs and the pro-rata share of the amount required to amortize the unfunded obligation.

STATEMENT OF OPERATIONS

for the year ended December 31, 1976

	1976	1975
	\$'000	\$'000
REVENUES		
Primary power and energy	1,319,624	1,027,606
Secondary power and energy	90,278	42,989
	<u>1,409,902</u>	<u>1,070,595</u>
COSTS		
Operation, maintenance, and administration	342,134	315,388
Fuel used for electric generation	392,930	253,276
Power purchased	74,156	72,274
Nuclear agreement—payback	40,432	20,896
Depreciation	180,213	155,617
	<u>1,029,865</u>	<u>817,451</u>
INCOME BEFORE INTEREST AND EXTRAORDINARY ITEM	380,037	253,144
Interest (note 2)	318,121	254,010
	<u>380,037</u>	<u>253,144</u>
INCOME (LOSS) BEFORE EXTRAORDINARY ITEM	61,916	(866)
Extraordinary item (note 1)	9,419	60,000
	<u>61,916</u>	<u>(866)</u>
NET INCOME (LOSS)	<u>52,497</u>	<u>(60,866)</u>
APPROPRIATION FOR (WITHDRAWAL FROM):		
Debt retirement as required by The Power Corporation Act	87,635	78,360
Stabilization of rates and contingencies	(35,138)	(139,226)
	<u>52,497</u>	<u>(60,866)</u>

See accompanying summary of significant accounting policies and notes to financial statements.

AUDITORS' REPORT

We have examined the statement of financial position of Ontario Hydro as at December 31, 1976 and the statements of operations, reserve stabilization of rates and contingencies, equities accumulated through debt retirement appropriations, and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1976 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

STATEMENT OF FINANCIAL POSITION

ASSETS

	1976	1975
	\$'000	\$'000
FIXED ASSETS		
Fixed assets in service, at cost	6,943,457	6,198,900
Less accumulated depreciation	1,404,982	1,235,800
	5,538,475	4,963,100
Fixed assets under construction, at cost	3,217,984	2,664,100
	8,756,459	7,627,200
CURRENT ASSETS		
Cash and short-term investments (note 3)	375,963	144,000
Accounts receivable	203,079	157,000
Fuel for electric generation, at cost	295,300	288,000
Materials and supplies, at cost	83,526	77,000
	957,868	668,000
OTHER ASSETS		
Long-term investments (note 4)	68,672	186,000
Debt discount and expense, less amounts written off	81,211	62,000
Investment in coal supply (note 5)	37,908	24,000
Long-term accounts receivable and other assets	21,557	23,000
	209,348	297,000
	9,923,675	8,593,200

See accompanying summary of significant accounting policies and notes to financial statements.

S AT DECEMBER 31, 1976

LIABILITIES

	1976	1975
	\$'000	\$'000
LONG-TERM DEBT		
Bonds and notes payable (note 6)	7,502,298	6,207,733
Other long-term debt (note 7)	276,400	283,908
	<u>7,778,698</u>	<u>6,491,641</u>
Debt payable within one year	147,519	179,659
	<u>7,631,179</u>	<u>6,311,982</u>
CURRENT LIABILITIES		
Accounts payable and accrued charges	373,165	355,212
Short-term notes payable	128,740	180,140
Accrued interest	168,304	127,500
Long-term debt payable within one year	147,519	179,659
Estimated liability on cancellation of heavy water plant	11,479	27,834
	<u>829,207</u>	<u>870,345</u>
EQUITY		
Equities accumulated through debt retirement appropriations	1,181,569	1,094,081
Reserve for stabilization of rates and contingencies	155,025	190,198
Contributions from the Province of Ontario as assistance for rural construction	126,695	126,695
	<u>1,463,289</u>	<u>1,410,974</u>
	<u>9,923,675</u>	<u>8,593,301</u>

On behalf of the Board

B. Taylor
ChairmanD. J. Gordon
President

RESERVE FOR STABILIZATION OF RATES AND CONTINGENCIES

for the year ended December 31, 1976

	Held for the benefit of all customers	Held for the benefit of (or recoverable from) certain groups of customers			Totals	
		Munici- palities	Direct Customers	Retail Customers	1976	1977
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balances at beginning of year	222,650	1,144	(6,851)	(26,745)	190,198	329,500
Appropriation (withdrawal)	(26,587)	90	314	(8,955)	(35,138)	(139,000)
Deficit recovered from municipality on annexation	—	—	—	55	55	—
Payment to Ontario Municipal Electric Association	—	(90)	—	—	(90)	(90)
Balances at end of year	196,063	1,144	(6,537)	(35,645)	155,025	190,198

EQUITIES ACCUMULATED THROUGH DEBT RETIREMENT APPROPRIATIONS

for the year ended December 31, 1976

	Municipalities	Power District (Retail and Direct Customers)	Totals	
			1976	1975
	\$'000	\$'000	\$'000	\$'000
Balances at beginning of year	758,480	335,601	1,094,081	1,015,720
Add:				
Debt retirement appropriation	57,810	29,825	87,635	78,360
Annexation transfers and refunds	542	(689)	(147)	(147)
Balances at end of year	816,832	364,737	1,181,569	1,094,081

See accompanying summary of significant accounting policies and notes to financial statements.

STATEMENT OF CHANGES IN FINANCIAL POSITION
for the year ended December 31, 1976

	<u>1976</u>	<u>*1975</u>
	\$'000	\$'000
SOURCE OF FUNDS		
Operations		
Income (loss) before extraordinary item	61,916	(866)
Depreciation, a charge not requiring funds		
in the current year	<u>180,213</u>	<u>155,617</u>
	242,129	<u>154,751</u>
Financing		
Long-term debt		
Bonds and notes issued	1,539,245	1,624,113
Lease obligations assumed		
on head office building	—	45,000
Less retirements	<u>(252,188)</u>	<u>(205,886)</u>
	1,287,057	1,463,227
Short-term notes—(decrease)	(51,400)	(69,845)
Cash and investments—(increase)	<u>(113,334)</u>	<u>(25,545)</u>
	1,122,323	<u>1,367,837</u>
Decrease in accounts and interest payable		
including estimated liability on cancellation of		
heavy water plant	<u>42,402</u>	<u>180,586</u>
	<u>1,406,854</u>	<u>1,703,174</u>
APPLICATION OF FUNDS		
Net additions to fixed assets	1,309,378	1,429,412
Extraordinary item—loss on cancellation		
of heavy water plant (note 1)	9,419	60,000
Increases in fuel, materials and supplies	12,288	150,440
Increase in accounts receivable and other assets	56,784	48,504
Other items—net	<u>18,985</u>	<u>14,818</u>
	<u>1,406,854</u>	<u>1,703,174</u>

1975 figures have been reclassified to conform with
the 1976 presentation.

See accompanying summary of significant accounting
policies and notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

1. *Extraordinary item*

During 1975, in response to the Ontario Government's publicly expressed concern about capital availability, Ontario Hydro reviewed its capital construction program. On February 11, 1976 certain specific revisions to the long-term capital construction program were announced, involving the cancellation of Bruce Heavy Water Plant "C", the deferment of proposed new generating stations, and the postponement of completion of some generating stations currently under construction. Over the next ten years these revisions are expected to reduce planned expenditures by \$7.0 billion. The cancellation of the heavy water plant, the cost of which had been estimated to be \$562 million, has resulted in extraordinary charges of \$60 million in 1975 and \$9.4 million in 1976 against income to write off the cost of preliminary construction and materials and to provide for the costs of cancellation of contracts awarded for materials and equipment.

2. *Interest*

Interest costs consisted of:

	1976	1975
	\$'000	\$'000
Interest on bonds, notes, and other debt	612,735	459,800
Less:		
Interest capitalized	224,348	149,150
Interest on heavy water production facilities—charged to cost of heavy water	19,875	18,500
Interest earned on investments	54,544	34,000
Net gain on redemption of bonds and sale of investments	1,187	7,600
Foreign exchange loss on redemption and translation of foreign assets and liabilities	(5,340)	(3,500)
	294,614	205,800
	318,121	254,000

3. *Cash and short-term investments*

	1976	1975
	\$'000	\$'000
Cash and short-term investments recorded at the lower of cost or market (approximately market value), consisted of:		
Cash	9,848	8,800
Notes of, and interest bearing deposits with, banks and trust companies	216,644	108,000
Corporate bonds and notes	96,472	4,900
Government and government-guaranteed bonds	52,999	22,500
	375,963	144,400

A. Long-term investments

These investments are recorded at amortized cost and consisted of:

	1976	1975
	\$'000	\$'000
Government and government-guaranteed bonds	68,672	168,102
Corporate bonds and notes	—	18,797
	<u>68,672</u>	<u>186,899</u>

Market value of these investments at December 31, 1976 was \$58 million. (1975—\$161 million).

B. Investment in coal supply

Ontario Hydro and United States Steel Corporation have an agreement for the development of a coal mine owned by United States Steel Corporation for the supply of 90 million tons of coal to Ontario Hydro over a thirty-year period commencing in 1977. Ontario Hydro has agreed to advance up to \$68 million for mine development and equipment, to guarantee lease payments for mine equipment and rolling stock leased by United States Steel Corporation, and to make subsequent advances for a portion of the cost of equipment replacements. Advances and associated costs, such as interest, amounted to \$38 million to December 31, 1976. These advances and associated costs are to be amortized on a tonnage basis and included as part of the cost of the coal purchased under this agreement.

C. Bonds and notes payable

Bonds and notes payable, expressed in Canadian dollars, are summarized by years of maturity and by the currency in which they are payable in the following table:

1976				1975	
Years of maturity	Principal outstanding \$'000		Weighted Average Coupon Rate	Principal outstanding \$'000	Weighted Average Coupon Rate
	Canadian	Foreign	Total		
1976	—	—	—	172,157	
1977	125,368	14,056	139,424	136,310	
1978	173,225	55,476	228,701	227,244	
1979	145,942	10,460	156,402	148,146	
1980	112,050	178,735	290,785	255,868	
1981	235,617	94,431	330,048	—	
1- 5 years	792,202	353,158	1,145,360	939,725	6.1%
6-10 years	570,754	818,909	1,389,663	1,237,684	7.3
11-15 years	266,252	272,428	538,680	385,975	6.0
16-20 years	678,842	286,719	965,561	416,497	8.1
21-25 years	1,548,916	625,645	2,174,561	1,988,195	8.4
26-30 years	150,000	1,138,473	1,288,473	1,239,657	8.8
	4,006,966	3,495,332	7,502,298	6,207,733	
Currency in which payable					
Canadian dollars			4,006,966	3,565,230	
United States dollars			3,248,187	2,392,984	
West German Deutsche marks			132,484	134,858	
Swiss francs			114,661	114,661	
			7,502,298	6,207,733	

(1) Bonds and notes payable in United States dollars include \$2,250 million (1975—\$2,282 million) of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Except for these issues, all bonds and notes payable are guaranteed as to principal and interest by the Province of Ontario.

(2) Long-term bonds and notes payable in foreign currencies are translated to Canadian currency at rates of exchange at time of issue. If translated at year-end rates of exchange, the total Canadian dollar liability would be increased (decreased) by a net of:

	1976	1975
	\$'000	\$'000
United States dollars	(485)	(5,205)
West German Deutsche marks	47,142	34,183
Swiss francs	21,431	13,478
	<u>68,088</u>	<u>42,456</u>

7. Other long-term debt

Other long-term debt consisted of:

	1976	1975
	\$'000	\$'000
(a) The balance due to Atomic Energy of Canada Limited for the purchase of Bruce Heavy Water Plant "A". Under the purchase agreement, Ontario Hydro pays equal monthly instalments of blended principal and interest to December 28, 1992, with interest at the rate of 7.795%	232,176	239,300
(b) Capitalized lease obligation for the head office at 700 University Avenue, Toronto. The lease obligation is for the 30-year period ending September 30, 2005, payable in United States dollars at an effective interest rate of 8%	44,224	44,600
	<u>276,400</u>	<u>283,900</u>

Payments required on the above debt, exclusive of interest, will total \$48 million over the next five years. The amount payable within one year is \$8.1 million (1975—\$7.5 million).

8. Anti-Inflation program

Effective October 14, 1975 the Government of Canada passed the Anti-Inflation Act (Canada). Subsequently, the Province of Ontario entered into an agreement with the Federal Government whereby Ontario Hydro is subject to the guidelines under this Act only in the matter of employee compensation. Management is of the opinion that Ontario Hydro is in compliance with the requirements of the anti-inflation legislation in so far as employee compensation is concerned. Ontario Hydro's prices for electricity will continue to be reviewed by the Ontario Energy Board.

PENSION AND INSURANCE FUND
STATEMENT OF ASSETS
as at December 31, 1976

	<u>1976</u>	<u>1975</u>
	\$'000	\$'000
Fixed income securities		
Government and government-guaranteed bonds	110,045	119,873
Corporate bonds	111,739	108,299
First mortgages	<u>228,510</u>	<u>170,666</u>
Total fixed income securities	450,294	398,838
Equities—corporate shares	227,934	189,512
Cash and short-term investments	<u>4,356</u>	<u>170</u>
Total investments	682,584	588,520
Accrued interest	7,830	5,595
Receivable from Ontario Hydro	<u>2,450</u>	<u>5,372</u>
	<u><u>692,864</u></u>	<u><u>599,487</u></u>

Notes

1. The most recent actuarial valuation of the pension plan, at December 31, 1973, indicated an unfunded obligation of Ontario Hydro of approximately \$55 million. Of this amount, \$36 million representing an experience deficiency is being amortized over the years 1974 through 1978 and the balance of \$19 million representing the unfunded liability with respect to improved benefits is being amortized over the years 1974 through 1989. The next valuation of the pension plan will be based on the position at December 31, 1976 as required by the Ontario Pension Benefits Act.
2. In the above statement of assets, bonds are included at amortized cost, first mortgages at balance of principal outstanding and shares at cost. Total bonds and shares at December 31, 1976 with a book value of \$450 million had a market value of \$438 million. (1975 book value \$418 million—market value \$372 million).

AUDITOR'S REPORT
(Pension and Insurance Fund)

We have examined the statement of assets of The Pension and Insurance Fund of Ontario Hydro as at December 31, 1976. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the assets of the fund as at December 31, 1976.

Toronto, Canada
March 14, 1977

CLARKSON, GORDON & CO.
Chartered Accountants

APPENDIX I - OPERATIONS

The Table of Power Resources and Requirements on pages 38 and 39 shows the primary peak requirements for the month of December and the dependable peak capacity of resources at that time. A separate table on pages 36 and 37 gives the dependable peak capacity and the December maximum output of major Ontario Hydro generating stations and of the major sources of purchased power. Any comparison of total requirements and resources should make allowance for that part of total requirements that may be interrupted over the peak period under contract terms accepted by the consumer. In 1976 this was approximately 315,300 kilowatts.

The dependable capacity of the hydro-electric generating stations is the estimated output which an analysis of stream-flow conditions indicates the station is capable of producing 98 per cent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds and since all would not be simultaneously affected by low stream flows, the amount by which the total hydro-electric generating capacity of the system exceeds the sum of the various station capacities represents the diversity in stream flow within the system. The dependable peak capacity of the thermal station is the net output of its fully commissioned units.

The analysis of energy made available by Ontario Hydro on page 35 shows for the East and West System components and the Total System the energy obtained from each major source in 1975 and 1976 and the related percentage changes in 1976. The table also shows the corresponding primary and secondary energy supplied in each year together with the percentage changes in 1976.

Total energy made available increased by 9.4 per cent from that of 1975 to 97,478 million kilowatt-hours. Production at Ontario Hydro generating stations was 81,624 million kilowatt-hours, 12.3 per cent more than in 1975. This output consisted of 35,195 million kilowatt-hours from hydro-electric generation, 0.2 per cent more than in 1975, and 46,429 million kilowatt-hours from thermal-electric generation, 23.6 per cent above 1975 production. Conventional thermal-electric output increased 15.6 per cent to 30,342 million kilowatt-hours and output of nuclear stations 41.9 per cent to 16,046 million kilowatt-hours. The energy from combustion turbines was 41 million kilowatt-hours, 260.2 per cent more than 1975. At the same time the energy received decreased 3.6 per cent to 15,854 million kilowatt-hours.

During the early months of the year, stream flows were augmented by water from storage reservoirs. The spring freshet restored most lakes to near normal levels. From the end of May storages declined. In the East System, although there was some improvement during September, the total usable water, excluding the Great Lakes, was about 9 per cent below normal and it was 88 per cent below normal in the West. Of the four major rivers the Niagara and the St Lawrence had mean flows exceeding their ten-year moving averages by 9.0 and 14.2 per cent respectively and the mean flows on the Ottawa and Abitibi Rivers were 8.2 and 6.9 per cent respectively below the averages.

ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1975		1976		Increase or Decrease
	kWh		kWh		%
East System					
Generated (Net)					
Hydro-electric	30,929,191,453		31,673,727,308		2.4
Conventional, Nuclear & Combustion Turbine	37,550,120,670		46,320,135,890		23.4
Total Generated	68,479,312,123		77,993,863,198		13.9
Total Received	14,717,360,142		14,226,151,872		-3.3
East/West Transfer In or (Out)	1,213,880,000		(108,840,000)		
Total Generated & Received ..	84,410,552,265		92,111,175,070		9.1
Primary	79,512,594,703		85,565,935,511		7.6
Secondary Deliveries					
Sales	1,951,677,450		4,077,098,967		108.9
Other	2,946,280,112		2,468,140,592		-
Total Deliveries	84,410,552,265		92,111,175,070		9.1
West System					
Generated (Net)					
Hydro-electric	4,199,116,900		3,521,635,809		-16.1
Thermal-electric— Conventional, Combustion, turbine and diesel—electric	18,762,420		108,769,000		479.7
Total Generated	4,217,879,320		3,630,404,809		-13.9
Total Received	1,725,846,400		1,627,975,430		-5.7
East/West Transfer In or (Out)	(1,213,880,000)		108,840,000		
Total generated & received	4,729,845,720		5,367,220,239		13.5
Primary	4,709,313,720		5,286,859,239		12.3
Secondary Sales	20,532,000		80,361,000		291.4
Total Deliveries	4,729,845,720		5,367,220,239		13.5
Total System					
Generated (Net)					
Hydro-electric	35,128,308,353		35,195,363,117		.2
Thermal-electric— Conventional, Nuclear Combustion turbine and diesel—electric	37,568,883,090		46,428,904,890		23.6
Total Generated	72,697,191,443		81,624,268,007		12.3
Total Received	16,443,206,542		15,854,127,302		-3.6
Total Generated & Received ..	89,140,397,985		97,478,395,309		9.4
Primary	84,221,908,423		90,852,794,750		7.9
Secondary Deliveries					
Sales	1,972,209,450		4,157,459,967		110.8
Other	2,946,280,112		2,468,140,592		-
Total Deliveries	89,140,397,985	89,140,397,985	97,478,305,309	97,478,395,309	9.4

ONTARIO HYDRO'S POWER RESOURCES—1976

		Dependable Capacity*	Maximum Output*	Annual Energy Output (Net) #
		kW	kW	kWh
River	Hydro-Electric Generating Stations			
Niagara	# # Sir Adam Beck—Niagara No. 1	423,000	394,000	2,750,716,940
	Sir Adam Beck—Niagara No. 2	1,299,000	1,275,000	9,280,307,000
	Pumping—Generating Station	108,000	66,000	—121,108,900
	**Ontario Power	—	106,000	730,702,936
	**Toronto Power	—	0	—2,686,700
Welland Canal	DeCew Falls No. 1	31,000	29,000	157,916,320
	DeCew Falls No. 2	124,000	138,000	1,049,692,400
	Adjustment to Niagara River Stations, an allowance for use of water by Ontario Hydro rather than by another producer	—75,000		
St. Lawrence	Robert H. Saunders—St. Lawrence	702,000	845,000	7,242,720,000
Ottawa	Des Joachims	368,000	390,000	2,170,576,800
	Otto Holden	193,000	206,000	1,115,233,900
	Chenault	110,000	118,200	684,400,000
	Chats Falls (Ontario half)	82,000	92,000	505,458,000
Madawaska	Mountain Chute	165,000	144,500	318,904,000
	Barrett Chute	172,000	158,000	323,657,000
	Stewartville	166,000	142,000	338,931,000
Abitibi	# # Abitibi Canyon	226,000	180,000	1,181,396,600
	Otter Rapids	177,000	174,000	651,640,900
Mississagi	Aubrey Falls	158,000	138,200	168,653,000
	George W. Rayner	46,000	42,000	30,794,450
	Wells	229,000	199,700	323,577,600
	Red Rock Falls	40,000	41,140	154,901,600
Mattagami	Kipling	142,000	136,000	478,525,100
	Little Long	125,000	127,000	422,121,200
	Harmon	125,000	136,000	488,690,200
Montreal	Lower Notch	253,000	248,000	413,798,800
Various	Other Hydro-Electric Generating Stations	137,400	156,705	814,207,162
	φ Adjustment for diversity	72,800		
	Sub-total East System Component	5,599,200		31,673,727,308
Nipigon	Pine Portage	114,800	122,600	760,361,838
	Cameron Falls	75,000	80,500	549,963,000
	Alexander	62,400	67,000	429,471,700
English	Caribou Falls	70,500	80,200	416,748,210
	Manitou Falls	59,600	68,550	309,482,521
Kaministiquia	Silver Falls	45,700	45,000	218,576,500
Winnipeg	Whitedog Falls	49,000	62,000	328,989,020
Aguasabon	Aguasabon	45,000	40,000	262,842,420
Various	Other Hydro-Electric Stations	29,700	36,208	245,200,600
	φ Adjustment for diversity	27,000		
	Sub-total West System Component	578,700		3,521,635,809
	Total Hydro-Electric Generation	6,177,900		35,195,363,117

ONTARIO HYDRO'S POWER RESOURCES—1976

		Dependable Capacity*	Maximum Output*	Annual Energy Output (Net) #
		KW	kW	kWh
Location	Thermal Electric Generating Stations			
Kingston	Lennox	1,485,000	1,358,000	2,838,512,000
Courtright	Lambton	2,100,000	2,117,000	7,004,827,000
Windsor	J. Clarke Keith	—	-1,600	17,902,200
Nanticoke	Nanticoke	2,491,000	1,945,000	9,862,664,000
Mississauga	Lakeview	2,298,000	2,310,000	5,913,857,000
Toronto	Richard L. Hearn	1,104,000	987,000	4,621,064,300
	Pickering (Nuclear)	2,056,000	2,110,000	15,769,998,000
Rolphton	Nuclear Power Demonstration	22,000	22,100	178,063,000
Kincardine	Bruce	—	500,000	97,643,000
	Combustion Turbines	403,000	340,100	15,605,390
	Sub-total East System Component	11,959,000		46,320,135,890
Thunder Bay	Thunder Bay	97,000	92,500	83,604,600
	Combustion Turbines and Diesel-Electric	29,000	28,000	25,164,400
	Sub-total West System Component	126,000		108,769,000
	Total thermal-electric generation	12,085,000		46,428,904,890
Power and Energy Received				
Firm Purchases				
□ AECL—Douglas Point	206,000	76,000	384,351,711	
Hydro Quebec	1,000,000	1,000,000	8,508,214,000	
Great Lakes Power Co.—Chapleau	6,900	7,400	31,624,262	
Mattawa Electric Light & Power Co.	700	600	3,677,900	
Secondary Purchases				
The Detroit Edison Company	—	464,000	39,200,000	
# # Niagara Mohawk Power Corporation	—	570,000	5,140,000	
# # Hydro Quebec	—	304,000	2,374,754,480	
Miscellaneous Ontario Suppliers	—	—	342,719,707	
Total Purchased	1,213,600		11,689,682,060	
△ Other Receipts	97,000		625,586,292	
Circulating and inadvertent			1,910,883,520	
Sub-total East System Component	1,213,600		14,226,151,872	
Firm Purchases				
Manitoba Hydro	200,000	200,000	1,404,660,000	
Secondary Purchases				
Manitoba Hydro			32,710,000	
Ontario Minnesota P&P Co. Ltd.			24,272,400	
Great Lakes Paper Company			1,825,030	
Total Purchased			1,463,467,430	
△ Other Receipts			164,508,000	
Sub-total West System Component	200,000		1,627,975,430	
Total Generated	18,262,900		81,624,268,007	
Total Purchased	1,413,600		13,943,243,782	
Circulating and inadvertent			1,910,883,520	
Total Received			15,854,127,302	
Total Generated and Received	19,676,500		97,478,395,309	

*The power capacity and output reported in this table are the 20-minute peaks for the month of December. Since the various maximum outputs do not coincide, their sum is not the peak load of the system.

Net output of generating stations or the total received from suppliers.

*25-hertz

25- and 60-hertz

□ Includes 4,461,818 kWh produced during December by steam from the oil-fired steam plant.

△ Adjustment to reconcile the sum of the plant capacities with the calculated capacity of the East System and West System components, each considered as a whole.

△ Scheduled transactions, other than purchases, including energy exchanges, carrier transfers, water-use adjustments, generating unit rentals, etc.

POWER RESOURCES AND REQUIREMENTS

	TOTAL SYSTEM			
	1975	1976	Net Increase	
	kW	kW	kW	%
Dependable Peak Capacity				
Generated Hydro-Electric	6,155,700	6,177,900	22,200	10
Thermal—Electric	10,909,400	12,085,000	1,175,600	7
Total Generated	17,065,100	18,262,900	1,197,800	7
Purchased	1,601,800	1,413,600	-188,200	-12
Total Generated and Purchased	18,666,900	19,676,500	1,009,600	5
Reserve or Deficiency	4,154,252	3,780,943	-373,309	-9
*Primary Power Requirements	14,512,648	15,895,557	1,382,909	9
Ratio of Reserve or Deficiency to Requirements %	28.6	23.8		

TRANSMISSION LINES AND CIRCUITS

Classified by Voltages and Types of Supporting Structures

	LINE MILES		CIRCUIT MILES	
	At Dec. 31 1976	At Dec 31 1975	At Dec 31 1976	At Dec 31 1975
500,000-volt aluminum or steel tower	645	645	645	645
345,000-volt steel tower	3	3	3	3
230,000-volt aluminum or steel tower	4,580	4,497	6,852	6,719
230,000-volt wood pole	849	847	849	848
230,000-volt underground	2	2	4	4
115,000-volt steel tower	2,220	2,230	3,729	3,739
115,000-volt wood pole	3,224	2,909	3,237	2,921
115,000-volt underground	62	60	111	108
69,000-volt steel tower or wood pole	8	174	8	174
44,000-volt and less wood and steel	7,996	7,844	8,773	8,580
TOTAL	19,589	19,211	24,211	23,741

DECEMBER 1975 AND 1976

EAST SYSTEM COMPONENT		WEST SYSTEM COMPONENT	
1975	1976	1975	1976
kW	kW	kW	kW
5,577,000	5,599,200	578,700	578,700
10,783,400	11,959,000	126,000	126,000
16,360,400	17,558,200	704,700	704,700
1,401,800	1,213,600	200,000	200,000
17,762,200	18,771,800	904,700	904,700
3,787,962	3,692,283	343,860	45,280
13,974,238	15,079,517	560,840	859,420
27.1	24.5	61.3	5.3

The capacities shown are those available for a 20-minute period at the time of the system primary peak demand in December, the capacity of the purchased power sources being based on the terms of the purchased contract. Requirements shown are the maximum peaks for December on East System Component and the West System Component, and a coincident value for the Total System. The coincident value, however, is not the sum of the maximum requirements, which occur at different times. Some part of the East System requirements is subject to interruptions over the peak period in accordance with contract terms accepted by the customers, the total possible load subject to such interruptions at the time of the 1976 peak being 315,300 kW.

NUMBER OF ULTIMATE CUSTOMERS SERVED

By Ontario Hydro And Associated Municipal Electrical Utilities

	1976	1975	Increase Or Decrease Per Cent
Retail Customers of 353 Municipal Utilities	1,941,100	1,899,392	+ 2.2
Retail Customers of Ontario Hydro (including 2 Utilities)	768,956	747,609	+ 2.9
Direct Customers (including 11 Utilities)	109	107	+ 1.9
Total	2,710,165	2,647,108	+ 2.4

ANALYSIS OF Sales by Ontario Hydro and Associated Utilities

	SALES BY ASSOCIATED MUNICIPAL ELECTRICAL UTILITIES LISTED IN STATEMENT A	
	kWh	%
Ultimate Use:		
Residential Service:		
Continuous Occupancy	16,152,623,151	29.
Intermittent Occupancy		
Total Sales Residential-Type Service	16,152,623,151	29.
General Service (under 5,000 kW)		
—Primary	29,724,507,257	53.
—Secondary		
General Service (over 5,000 kW)		
—Primary	9,134,224,598	16.
—Secondary		
Farm		
Street Lighting	608,288,454	1.
Total Energy Sales	55,619,643,460	100.
Adjustments:		
Distribution Losses and Unaccounted for —	2,256,370,611	
Generated by MEU listed in Statement A	(211,493,950)	
Purchased by MEU listed in Statement A from sources other than Ontario Hydro	(29,376,000)	
Ontario Hydro Bulk Power Sales	57,635,144,121	
Supplied to Heavy Water Plant and Construction Projects—Ontario Hydro		
Non-Sales Transfers		
Transmission Losses and Unaccounted for—O.H.		
Generated and Purchased by the Ontario Hydro		

*Includes 11 Utilities

ENERGY SALES

Municipal Electrical Utilities during 1976

SALES BY ONTARIO HYDRO POWER DISTRICT				TOTAL	
Retail Customers		Direct Customers*			
kWh	%	kWh	%	kWh	%
5,423,760,600	43.6	.....		21,576,383,751	25.0
442,179,300	3.6	.....		442,179,300	.5
5,865,939,900	47.2	.....		22,018,563,051	25.5
4,452,763,600	35.8	.....		34,177,270,857	39.6
.....
.....		14,070,761,535	77.2	23,204,986,133	26.9
.....		4,157,459,967	22.8	4,157,459,967	4.8
2,064,034,800	16.6	.....		2,064,034,800	2.4
52,870,300	.4	.....		661,158,754	.8
12,435,608,600	100.0	18,228,221,502	100.0	86,283,473,562	100.0
1,072,754,730		26,955,800		3,356,081,141	
.....		.....		(211,493,950)	
.....		.....		(29,376,000)	
13,508,363,330		18,255,177,302		89,398,684,753	
608,989,279		.....		608,989,279	
25,162,992		2,442,977,600		2,468,140,592	
.....		.....		5,002,580,685	
.....		.....		97,478,395,309	

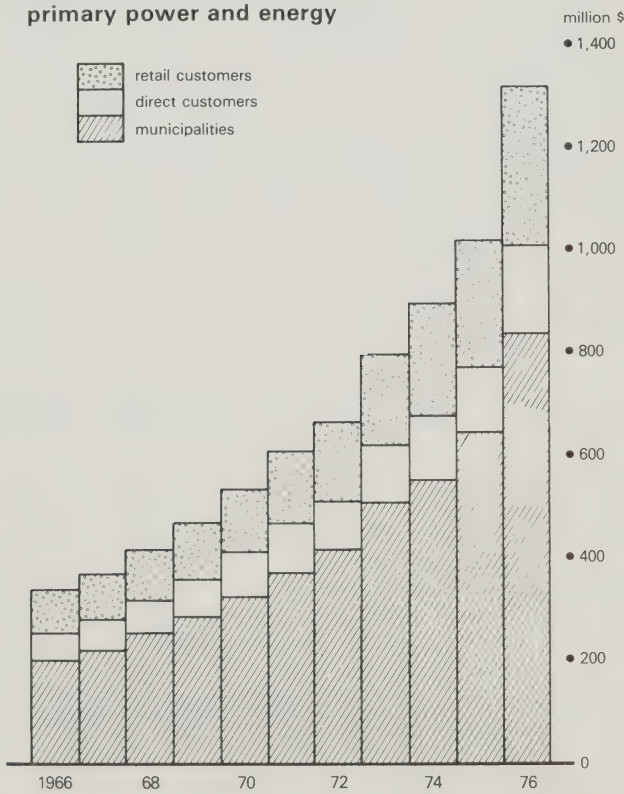
DISPOSAL OF ENERGY BY ONTARIO HYDRO

1976

	Primary kWh	Secondary kWh	Total kWh
To Municipalities	57,635,144.121	—	57,635,144.121
To Direct Customers	14,097,717.335*	4,157,459,967	18,255,177.335
To Retail Customers	13,508,363.330	—	13,508,363.330
Sub-total	85,241,224.786	4,157,459,967	89,398,684.75
Non-sales Transfers	2,468,140.592	—	2,468,140.59
Transmission Losses and Internal Use	5,611,569.964	—	5,611,569.96
Total Primary & Secondary Energy Supplied	93,320,935.342	4,157,459,967	97,478,395.30

*Includes energy supplied to 11 utilities for resale.

Revenue from sales of
primary power and energy



APPENDIX II—FINANCE

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FIXED
for the Year Ended

	IN	
	Balance December 31, 1975	Placed In Service
	\$'000	\$'000
POWER SUPPLY FACILITIES		
Generating stations		
Fossil-electric	1,378,428	400,505
Nuclear-electric	502,396	42,458
Hydro-electric	1,596,430	55,135
Total generating stations	3,477,254	498,098
Transformer stations	747,105	87,307
Transmission lines	764,905	48,629
Communication equipment	55,875	35,844
Retail distribution facilities	614,537	57,697
Total power supply facilities	5,659,676	727,575
HEAVY WATER PLANT AND FACILITIES	256,724	(201)
ADMINISTRATION AND SERVICE FACILITIES		
Land and buildings	121,266	16,096
Office and service equipment	161,319	28,815
Total administration and service facilities	282,585	44,911
TOTAL FIXED ASSETS	6,198,985	772,285

ASSETS

December 31, 1976

SERVICE		UNDER CONSTRUCTION DECEMBER 31, 1976	TOTAL DECEMBER 31, 1976	EXPENDITURES DURING 1976
Retired or Reclassified	Balance December 31, 1976			
\$'000	\$'000	\$'000	\$'000	\$'000
(620)	1,778,313	433,362	2,211,675	151,857
(1)	544,853	1,813,800	2,358,653	517,128
(508)	1,651,057	50,366	1,701,423	29,402
(1,129)	3,974,223	2,297,528	6,271,751	698,387
(4,344)	830,068	86,458	916,526	93,912
(4,173)	809,361	192,314	1,001,675	107,526
(612)	91,107	4,006	95,113	12,655
(7,252)	664,982	3,705	668,687	55,211
(17,510)	6,369,741	2,584,011	8,953,752	967,691
(2,018)	254,505	629,216	883,721	321,427
1,856	139,218	4,757	143,975	8,217
(10,141)	179,993	.....	179,993	28,815
(8,285)	319,211	4,757	323,968	37,032
(27,813)	6,943,457	3,217,984	10,161,441	1,326,150

ACCUMULATED DEPRECIATION **for the Year Ended December 31, 1976**

	Balance December 31, 1975	Direct Provision	Indirect Provision	Retirements and Adjustments	Balance December 31, 1976
POWER SUPPLY FACILITIES	\$'000	\$'000	\$'000	\$'000	\$'000
Generating stations					
Fossil-electric	285,508	56,673		(786)	341,395
Nuclear-electric	52,050	16,883	8	3	68,944
Hydro-electric	272,829	17,818		(360)	290,287
Total generating stations	610,387	91,374	8	(1,143)	700,626
Transformer stations	173,242	22,903	53	(3,637)	192,561
Transmission lines	136,173	14,177		(2,711)	147,639
Communications equipment	11,640	4,991		(611)	16,020
Retail distribution facilities	186,089	22,382		(6,331)	202,140
Total power supply facilities	1,117,531	155,827	61	(14,433)	1,258,986
HEAVY WATER PLANT AND FACILITIES	31,641		12,700		44,341
ADMINISTRATION AND SERVICE FACILITIES					
Land and buildings	11,099		2,670	(25)	13,744
Office and service equipment	75,539		19,451	(7,079)	87,911
Total administration and service facilities	86,638		22,121	(7,104)	101,655
TOTAL ACCUMULATED DEPRECIATION	1,235,810	155,827	34,882	(21,537)	1,404,982

DETAILS OF BONDS AND NOTES PAYABLE

for the Year Ended December 31, 1976

Payable in Canadian currency⁽¹⁾

Maturity		Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1976
				%	Can. \$'000
Jan.	1977	1975	1967	6.25	14,810
Mar.	1977	1975	1955	3.5	38,113
Apr.	1977	1974	1957	5.0	72,445
Feb.	1978	—	1972	6.25	30,000
Mar.	1978	1976	1958	4.5	32,627
Aug.	1978	—	1973	8.25	30,000
Oct.	1978	1976	1958	5.0	45,508
Nov.	1978	—	1973	8.25	25,000
Mar.	1979	—	1974	8.0	25,000
May	1979	1974	1954	3.5	34,492
July	1979	—	1959	5.75	28,758
Oct.	1979	1974	1954	3.5	49,352
Feb.	1980	1978	1960	6.0	26,305
July	1980	1978	1960	5.5	35,395
Feb.	1981	1979	1961	5.5	38,977
May	1981	—	1975	8.75	35,000
June	1981	—	1974	9.625	24,760
Aug.	1981	—	1974	9.75	25,000
Nov.	1981	—	1974	9.375	40,000
Jan.	1982	—	1975	8.75	40,000
Feb.	1982	—	1975	7.75	24,955
June	1982	1979	1962	5.0	31,479
July	1982	—	1975	9.0	75,000
Dec.	1982	1975	1975	9.75	100,000
Mar.	1983	1980	1963	5.25	37,904
June	1983	1979	1963	5.0	50,879
Aug.	1983	—	1973	8.375	44,725
Nov.	1983	1980	1961	5.25	38,697
Feb.	1984	1981	1964	5.25	48,171
Oct.	1984	1980	1964	5.25	52,070
Feb.	1985	1981	1965	5.25	66,874
Oct.	1985	—	1975	10.25	25,000
July	1987	1985	1967	6.25	23,555
Jan.	1988	1984	1966	5.75	46,066
Apr.	1988	1984	1966	6.0	46,149
July	1988	1984	1966	6.0	43,167
Jan.	1989	1985	1967	6.25	37,229
Sept.	1989	1985	1967	6.50	26,767
Mar.	1990	1986	1967	6.0	43,319
Apr.	1992	1988	1968	7.0	39,370
Aug.	1992	1988	1968	7.0	42,372
Sept.	1992	1988	1968	7.0	54,076
Mar.	1994	1989	1969	7.75	26,628
Apr.	1994	1990	1970	9.0	45,622
May	1994	1989	1969	7.75	30,005
Oct.	1994	1989	1969	8.25	22,563
Dec.	1994	1989	1969	8.5	20,234
Feb.	1995	1990	1970	9.0	9,072
June	1995	1990	1970	9.0	55,443
Nov.	1995	1990	1970	8.75	67,857
Feb.	1996	1991	1971	7.5	81,870
Apr.	1996	1991	1971	7.625	43,091
July	1996	1991	1971	8.25	62,423
Sept.	1996	1991	1971	7.875	78,210
Sept.	1996	—	1970	8.5	6
Feb.	1997	1992	1972	7.375	66,762
Apr.	1997	1992	1972	7.625	89,097
Sept.	1997	1997	1972	8.25	90,508
Feb.	1998	1993	1973	7.75	95,997
May	1998	1993	1973	8.0	118,940
Nov.	1998	1993	1973	8.5	47,241
Mar.	1999	1994	1974	8.5	73,026
June	1999	1994	1974	9.75	70,675
Aug.	1999	1994	1974	10.25	71,128
Nov.	1999	1994	1974	10.0	56,067
Jan.	2000	1995	1975	9.75	57,846
Feb.	2000	1995	1975	9.5	96,879
May	2000	—	1975	10.25	64,750
Oct.	2000	1995	1975	10.75	100,000

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd.)

for the Year Ended December 31, 1976

Payable in Canadian currency⁽¹⁾ (Cont'd.)

Maturity		Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1976
				%	Can. \$'000
Jan.	2001	1996	1976	10.25	150,000
May	2001	1996	1976	10.0	150,000
Jul.	2001	1996	1976	10.0	150,000
Oct.	2003	1996	1976	9.5	150,000
					3,931,306

Payable in Canadian currency-long-term notes⁽¹⁾

1978	—	1975-76	7.5-9.5	10,090
1979	—	1976	8.75-9.375	8,340
1980	—	1975-76	7.25-7.75	15,350
1981	—	1976	9.25-9.5	41,880

75,660

Total payable in Canadian dollars

4,006,966

Payable in United States currency⁽¹⁾

						US \$'000	Can \$'000
Nov.	1978	1958	(3)	1953	3.625	46,097	45,016
Mar.	1980	1959	(3)	1954	3.125	28,861	28,165
May	1981	1961	(3)	1956	3.875	39,652	38,936
June	1982	1981	(3)	1975	8.2	125,000	128,250
Feb.	1984	1969	(3)	1959	4.75	64,380	62,421
Nov.	1985	1983		1975	8.4	100,000	101,220
Sept.	1990	1975	(3)	1965	4.75	44,666	48,072
Mar.	1996	—	(8)	1976	9.5	650,000	640,228
Apr.	1996	1981	(3)	1966	5.5	31,377	33,829
Apr.	1997	1982	(3)	1967	5.625	57,829	62,582
Dec.	1997	1982	(3)	1967	6.875	68,395	73,953
Aug.	1998	1983	(3)	1968	7.125	69,040	74,089
Feb.	1999	1984	(3)	1969	7.375	69,225	74,374
Sept.	1999	1984	(3)	1969	8.375	85,420	92,068
Feb.	2000	1985	(3)	1970	9.25	87,240	93,565
Aug.	2000	1985	(3)	1970	9.25	67,435	68,785
May	2001	1986	(3)	1971	7.85	85,395	86,229
May	2002	1987	(3)	1972	7.7	96,475	95,511
Dec.	2002	1987	(3)	1972	7.3	90,700	90,383
Oct.	2003	1998	(3)	1973	7.9	113,750	113,784
Mar.	2004	1989	(3)	1974	8.6	116,895	113,457
Oct.	2004	1989	(3)	1974	10.25	172,760	169,621
Mar.	2005	1990	(3)	1975	8.875	198,900	199,377
June	2005	1990	(3)	1975	9.125	150,000	153,900
Nov.	2005	1990	(3)	1975	9.25	200,000	202,440
						2,859,492	2,890,255

Payable in United States currency-Eurodollar issues⁽¹⁾

						US \$'000	Can \$'000
Jan.	1977-1986	1977	(3.4)	1971	8.25	33,604	33,890
Sept.	1980	—		1975	9.0	75,000	76,785
Jan.	1983	—		1976	9.0	75,000	76,053
May	1983	—		1976	8.25	75,000	73,575
Sept.	1986	—		1976	8.5	100,000	97,629
						358,604	357,932

Total payable in United States dollars

3,218,096 3,248,187

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd.)**for the Year Ended December 31, 1976****Payable in West German currency⁽¹⁾**

Maturity		Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1976	
Aug.	1975-1984	1975	1969	7.0	DM '000	Can \$'000
Dec.	1977-1986	1977	1971	7.5	120,000	34,696
June	1980-1987	1980	1972	6.5	100,000	31,525
Mar.	1981-1988	1981	1973	6.5	100,000	30,783
					100,000	35,480
Total payable in West German Deutsche marks					420,000	132,484

Payable in Swiss currency ⁽¹⁾

Nov.	1980	—	1975	7.75	Sw. Fr'000	Can \$'000
Oct.	1987	1983	1972	5.5	150,000	57,937
Dec.	1990	1981	1975	7.75	100,000	25,912
					80,000	30,812
Total payable in Swiss francs					330,000	114,661

- (1) Bonds and notes payable in United States dollars include \$2,250 million of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Except for these issues, all bonds and notes payable are guaranteed as to principal and interest by the Province of Ontario.
- (2) Payable 1980-1982 in annual instalments of \$35, \$30 and \$35 million.
- (3) Callable at various declining premiums.
- (4) Payable in equal annual instalments.
- (5) Callable for 3 years at 101% and thereafter at par.
- (6) Redeemable 1980-1989, by purchase in the market, of up to 4,000,000 Sw.fr. annually, at prices not exceeding par.
- (7) Redeemable 1983-1986, by purchase in the market, of up to 10,000,000 Sw.fr. annually, at prices not exceeding par.
- (8) Payable 1981-1995 in annual instalments of 5.5% of original amount of note of \$650 million.

SUMMARY OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

for the Year Ended December 31, 1976

	MUNICIPALITIES	POWER DISTRICT		TOTAL
		Retail Customers	Direct Customers	
	\$'000	\$'000	\$'000	\$'000
AMOUNTS CHARGED FOR PRIMARY POWER				
Common Functions				
Operation, maintenance and administration	389,378	90,955	72,706	553,039
Cost of return on equity	15,361	3,463	2,808	21,632
Debt retirement appropriation	57,810	13,031	10,569	81,410
Stabilization of rates and contingencies withdrawal (note 7)	(21,179)	(4,774)	(3,872)	(29,825)
Total common demand functions	441,370	102,675	82,211	626,256
Energy at 6.50 mills per kWh	374,629	87,642	91,266	553,537
Total common functions	815,999	190,317	173,477	1,179,793
Other Functions				
Transformation and metering—stage I	33,852	7,944	1,985	43,781
Transformation and metering—stage II	1,209	5,238	70	6,517
Special facilities	1,712	(106)	(3,484)	(1,878)
Return on equity	(15,069)	(3,624)	(2,939)	(21,632)
Total bulk charges allocated	837,703	199,769	169,109	1,206,581
Retail distribution charge .....	.....	118,355	.....	118,355
Total amount charged for primary power	837,703	318,124	169,109	1,324,936
Amounts billed	836,719	311,908	170,012	1,318,639
Balance charged (municipalities) or transferred to reserve for stabilization of rates and contingencies (power district) (note 7)	(984)	(6,216)	903	(6,297)
PRIMARY POWER AND ENERGY SUPPLIED				
Average of monthly peak load used in allocating the amount charged for bulk power '000 kW	9,167	2,066	1,676	12,909
Energy—'000 MWh	57,635	13,483	14,041	85,159

See accompanying notes on page 51

NOTES TO STATEMENTS OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

1. Certain common functions in the production and supply of power are considered to be used by all customers in relation to demand requirements. Therefore the associated charges are allocated at a common rate to all customers.
2. Stage I transformation and metering charges are those associated with transformation at high-voltage stations from 115 kV to a voltage less than 115 kV but exceeding 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.
 Stage II transformation and metering charges are those associated with transformation at low-voltage stations from 44 kV, 27.6 kV, 13.8 kV or similar voltages to a delivery voltage of less than 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.
3. Special facilities charges are those associated with low-voltage line facilities located within a municipality's or local system's boundaries that serve only that customer. Also included in this category are charges for providing standby services, adjustments for the net surpluses or deficits arising from power contracts containing unusual rates or supply conditions, and reductions allowed for interruptible power.
4. Return on equity is calculated at 2.00% on equities accumulated through debt retirement charges, after giving recognition to direct customers' contributions for debt retirement prior to 1966. The charges of providing the return on equity is included in common demand functions.
5. The portion of the amount charged for power attributable to producing energy, rather than meeting demand requirements, has been classified as energy charge. For allocation purposes, this charge has been established at 6.50 mills per kWh.
6. The demand charge is the per kilowatt charge for primary power, exclusive of energy cost.
7. The withdrawal from the stabilization of rates and contingencies as shown on the Statement of Operations consists of:

Withdrawal	\$'000
In common demand functions	29,825
Deficit retail customers	6,216
Surplus direct customers	(903)
	<u>35,138</u>

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 6.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Acton	9,135.1	51,508.2	439,856	334,804	36,419	—
Ailsa Craig	1,044.0	5,894.2	50,269	38,312	4,080	4,455
Ajax	20,802.3	127,019.2	1,001,635	825,625	82,933	—
Alexandria	6,491.8	37,220.2	312,582	241,932	25,718	8,862
Alfred	1,701.8	9,551.9	81,944	62,088	6,651	7,262
Alliston	5,959.1	35,788.0	286,932	232,623	23,757	—
Almonte	4,053.8	21,473.6	195,193	139,579	16,162	—
Alvinston	567.1	3,125.1	27,306	20,313	2,216	2,420
Amherstburg	8,222.7	49,551.9	395,923	322,087	32,781	—
Ancaster Twp.	3,673.8	21,352.7	176,895	138,793	14,646	—
Apple Hill	245.0	1,155.0	11,797	7,508	957	1,045
Arkona	444.9	2,608.5	21,422	16,956	1,739	1,899
Arnprior	12,700.6	79,219.1	611,536	514,925	50,025	32,887
Arthur	2,916.1	17,879.5	140,413	116,217	11,626	—
Athens	1,130.8	6,468.0	54,449	42,042	4,419	4,825
Atikoken Twp.	6,772.3	41,821.3	326,086	271,839	26,617	20,695
Aurora	15,615.4	93,548.5	751,883	608,066	62,255	—
Avonmore	254.6	1,339.1	12,262	8,704	995	1,087
Aylmer	8,102.9	46,786.8	390,157	304,115	32,012	15,819
Ayr	2,040.7	10,658.8	98,264	69,283	8,012	6,692
Baden	1,427.8	6,584.1	68,749	42,797	5,625	3,681
Bancroft	3,464.9	19,967.8	166,837	129,791	13,814	—
Barrie	59,131.0	353,300.2	2,847,158	2,296,452	235,739	—
Barry's Bay	1,517.1	8,451.4	73,048	54,934	5,928	6,474
Bath	1,008.1	5,320.3	48,544	34,582	3,940	4,302
Beachburg	780.9	4,366.3	37,600	28,381	3,114	—
Beachville	3,638.1	23,966.7	175,177	155,784	14,504	—
Beamsville	3,893.4	22,052.9	187,472	143,344	15,522	—
Beaverton	3,103.2	17,715.9	149,420	115,153	12,361	—
Beeton	1,488.1	8,496.1	71,655	55,225	5,831	5,556
Belle River	3,212.9	19,001.5	154,703	123,510	12,688	6,540
Belleville	52,886.2	319,527.4	2,546,472	2,076,928	210,843	—
Belmont	1,545.0	9,104.5	74,396	59,179	6,113	2,537
Blenheim	4,654.6	26,310.1	224,119	171,016	18,497	3,218
Bloomfield	947.2	5,207.7	45,610	33,850	3,777	—
Blyth	1,435.5	8,414.6	69,121	54,695	5,647	4,138
Bobcaygeon	2,646.8	15,388.4	127,444	100,025	10,343	11,295
Bolton	6,029.4	35,611.5	290,317	231,475	24,038	—
Bothwell	1,008.0	5,774.9	48,535	37,537	3,939	4,301
Bowmanville	17,808.0	104,125.5	857,457	676,816	70,996	—

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1976

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
555	(17,745)	793,889	781,872	12,017	50.25	86.91	15.41
—	(1,744)	95,372	94,121	1,251	54.66	91.35	16.18
15,639	(21,645)	1,904,187	1,890,871	13,316	51.85	91.54	14.99
1,674	(9,428)	581,340	581,029	311	52.28	89.55	15.62
—	(1,828)	156,117	154,774	1,343	55.25	91.73	16.34
2,623	(9,281)	536,654	537,696	(1,042)	51.02	90.06	15.00
3,651	(5,806)	348,779	347,320	1,459	51.61	86.04	16.24
—	(1,633)	50,622	50,399	223	53.44	89.26	16.20
2,616	(15,699)	737,708	735,591	2,117	50.55	89.72	14.89
—	(7,354)	322,980	325,531	(2,551)	50.13	87.91	15.13
—	(539)	20,768	20,641	127	54.12	84.77	17.98
—	(1,280)	40,736	41,207	(471)	53.45	91.56	15.62
10,626	(16,676)	1,203,323	1,207,056	(3,733)	54.20	94.75	15.19
4,105	(4,093)	268,268	268,996	(728)	52.14	91.99	15.00
—	(1,978)	103,757	104,323	(566)	54.57	91.75	16.04
—	(9,883)	635,354	622,414	12,940	53.68	93.82	15.19
4,055	(20,118)	1,406,141	1,405,456	685	51.11	90.05	15.03
—	(409)	22,639	22,933	(294)	54.72	88.90	16.91
1,383	(15,083)	728,403	728,280	123	52.36	89.89	15.57
371	(3,512)	179,110	180,578	(1,468)	53.82	87.77	16.80
113	(3,955)	117,010	117,891	(881)	51.98	81.95	17.77
70	(4,085)	306,427	302,502	3,925	50.98	88.44	15.35
—	(75,992)	5,303,357	5,298,105	5,252	50.85	89.69	15.01
—	(1,775)	138,609	139,137	(528)	55.15	91.36	16.40
—	(1,351)	90,017	89,504	513	54.99	89.29	16.92
—	(962)	68,133	67,278	855	50.91	87.25	15.60
1,174	(8,328)	338,311	322,302	16,009	50.17	92.99	14.12
493	(6,353)	340,478	332,661	7,817	50.63	87.45	15.44
1,315	(4,800)	273,449	270,058	3,391	51.01	88.12	15.44
922	(2,510)	136,679	137,906	(1,227)	54.73	91.84	16.09
343	(4,214)	293,570	295,553	(1,983)	52.93	91.37	15.45
—	(82,754)	4,751,489	4,727,981	23,508	50.57	89.84	14.87
—	(1,924)	140,301	139,705	596	52.50	90.80	15.41
—	(7,484)	409,366	405,799	3,567	51.21	87.95	15.56
—	(1,835)	81,402	80,859	543	50.20	85.94	15.63
1,204	(2,846)	131,959	130,041	1,918	53.82	91.92	15.68
1,274	(3,097)	247,284	246,986	298	55.64	93.43	16.07
8,579	(5,835)	548,574	536,464	12,110	52.59	90.98	15.40
—	(2,108)	92,204	92,944	(740)	54.23	91.47	15.97
—	(28,192)	1,577,077	1,566,931	10,146	50.55	88.56	15.15

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 6.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Bracebridge.....	4,091.0	20,024.7	196,982	130,161	16,310	—
Bradford.....	5,293.3	32,953.0	254,873	214,195	21,103	—
Braeside.....	2,032.9	10,356.6	97,885	67,318	8,081	1,267
Brampton.....	65,590.5	395,944.9	3,158,186	2,573,642	261,492	—
Brantford.....	96,292.4	594,947.8	4,636,479	3,867,161	383,891	—
Brantford Twp.....	19,256.9	103,086.3	927,220	670,061	76,611	8,727
Brechin.....	365.3	2,034.1	17,591	13,222	1,428	1,559
Bridgeport.....	1,965.0	12,000.6	94,617	78,004	7,834	—
Bridgen.....	435.5	2,475.2	20,970	16,089	1,702	1,858
Brighton.....	4,058.9	22,652.9	195,439	147,244	16,182	—
Brockville.....	34,684.3	208,943.6	1,670,052	1,358,134	138,160	—
Brussels.....	1,218.3	7,415.6	58,663	48,201	4,761	5,199
Burford.....	1,112.9	6,811.3	53,588	44,274	4,349	4,749
Burgessville.....	363.3	1,953.6	17,494	12,698	1,420	1,550
Burks Falls.....	1,631.9	9,034.3	78,579	58,723	6,506	—
Burlington.....	126,137.0	772,403.3	6,073,499	5,020,622	502,280	32,134
Cache Bay.....	650.5	3,720.0	31,322	24,180	2,593	—
Caledonia.....	2,568.7	15,264.8	123,687	99,221	10,038	10,962
Campbellford.....	3,934.9	18,251.6	189,465	118,636	15,688	—
Campbellville.....	512.6	2,714.3	24,685	17,643	2,004	2,188
Cannington.....	1,778.1	10,366.6	85,618	67,383	7,089	—
Capreol.....	3,798.6	23,169.0	182,905	150,599	15,144	—
Cardinal.....	1,395.0	7,922.6	67,171	51,497	5,451	5,953
Carleton Place.....	6,792.2	39,725.3	327,046	258,215	26,913	8,956
Casselman.....	2,261.4	12,099.2	108,890	78,645	8,837	9,650
Cayuga.....	1,151.7	7,327.5	55,456	47,629	4,501	4,915
Chalk River.....	1,091.1	6,519.3	52,538	42,375	4,350	—
Chapleau Twp.....	3,626.4	21,683.9	174,614	140,946	8,348	8,512
Chatham.....	50,705.4	302,942.8	2,441,465	1,969,129	202,148	—
Chatsworth.....	539.4	2,991.9	25,975	19,448	2,108	2,302
Chesley.....	2,340.0	13,375.9	112,675	86,944	9,330	—
Chesterville.....	2,867.1	16,450.6	138,053	106,929	11,295	7,338
Chippawa.....	3,217.0	18,325.9	154,900	119,118	12,825	—
Clifford.....	789.3	4,642.9	38,006	30,179	3,084	3,368
Clinton.....	3,902.7	22,437.1	187,917	145,842	15,559	—
Cobden.....	1,266.7	7,076.9	60,996	46,000	5,050	—
Cobourg.....	23,747.5	143,337.0	1,143,444	931,691	94,675	—
Cochrane.....	7,826.7	45,934.3	376,856	298,573	618	—
Colborne.....	2,604.7	15,487.9	125,421	100,672	10,326	3,172
Coldwater.....	1,264.4	6,588.4	60,885	42,825	4,960	4,350

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1976

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(2,910)	340,543	337,847	2,696	51.43	83.24	17.01
—	(6,968)	483,203	476,823	6,380	50.82	91.29	14.66
407	(3,588)	171,370	167,174	4,196	51.18	84.30	16.55
3,640	(78,430)	5,918,530	5,906,262	12,268	51.00	90.23	14.95
—	(196,073)	8,691,458	8,636,331	55,127	50.10	90.26	14.61
22,273	(24,803)	1,680,089	1,680,785	(696)	52.45	87.25	16.30
—	(756)	33,044	33,203	(159)	54.26	90.45	16.24
—	(3,447)	177,008	176,337	671	50.38	90.08	14.75
—	(1,325)	39,294	39,172	122	53.28	90.23	15.87
1,929	(6,097)	354,697	356,479	(1,782)	51.11	87.39	15.66
—	(59,960)	3,106,386	3,095,737	10,649	50.40	89.56	14.87
—	(2,747)	114,077	114,851	(774)	54.07	93.63	15.38
—	(2,951)	104,009	99,668	4,341	53.67	93.46	15.27
493	(890)	32,765	32,799	(34)	55.23	90.18	16.77
—	(2,197)	141,611	141,540	71	50.79	86.77	15.67
146,330	(128,087)	11,646,778	11,611,933	34,845	52.53	92.33	15.08
—	(1,062)	57,033	56,087	946	50.50	87.68	15.33
—	(4,693)	239,215	239,166	49	54.50	93.12	15.67
8,208	(3,637)	328,360	330,563	(2,203)	53.30	83.45	17.99
—	(699)	45,821	44,740	1,081	54.96	89.38	16.88
—	(2,954)	157,136	155,029	2,107	50.48	88.37	15.16
1,486	(5,928)	344,206	345,459	(1,253)	50.97	90.61	14.86
—	(3,092)	126,980	128,252	(1,272)	54.11	91.02	16.03
665	(15,662)	606,133	598,346	7,787	51.22	89.24	15.26
—	(2,380)	203,642	203,153	489	55.27	90.05	16.83
92	(2,250)	110,343	109,793	550	54.45	95.81	15.06
—	(1,314)	97,949	98,256	(307)	50.93	89.77	15.02
—	(3,588)	328,832	331,128	(2,296)	51.81	90.68	15.16
—	(93,978)	4,518,764	4,512,321	6,443	50.28	89.12	14.92
—	(1,114)	48,719	48,617	102	54.26	90.31	16.28
1,039	(5,753)	204,235	201,131	3,104	50.12	87.28	15.27
—	(5,337)	258,278	256,851	1,427	52.79	90.08	15.70
—	(5,102)	281,741	284,176	(2,435)	50.55	87.58	15.37
—	(1,644)	72,993	73,390	(397)	54.24	92.47	15.72
736	(8,991)	341,063	338,738	2,325	50.02	87.39	15.20
—	(2,026)	110,020	109,993	27	50.54	86.85	15.55
11,807	(37,259)	2,144,358	2,144,366	(8)	51.06	90.30	14.96
—	(7,999)	668,048	663,794	4,254	47.21	85.35	14.54
1,554	(3,631)	237,514	236,286	1,228	52.53	91.18	15.34
—	(2,553)	110,467	109,582	885	53.49	87.36	16.77

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 6.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Collingwood.....	24,061.0	148,259.1	1,158,540	963,684	95,925	—
Comber.....	772.6	4,060.2	37,204	26,391	3,020	3,297
Coniston.....	2,145.4	12,935.1	103,304	84,079	8,553	—
Cookstown.....	961.9	5,624.5	46,318	36,560	3,759	4,105
Cottam.....	551.5	3,163.2	26,555	20,561	2,155	2,353
Courttright.....	552.2	3,142.1	26,591	20,424	2,158	2,357
Creemore.....	1,288.3	7,413.5	62,033	48,188	5,034	5,498
Dashwood.....	644.0	3,510.0	31,009	22,815	2,517	2,748
Deep River.....	8,775.2	50,335.1	422,526	327,178	34,985	—
Delaware.....	470.5	2,595.5	22,655	16,871	1,839	2,008
Delhi.....	4,782.7	26,165.4	230,289	170,075	19,068	—
Deseronto.....	2,723.1	15,858.0	131,121	103,077	10,709	7,973
Dorchester.....	874.6	5,265.6	42,115	34,226	3,418	3,733
Drayton.....	1,037.9	5,537.3	49,979	35,993	4,056	4,429
Dresden.....	4,141.1	23,841.7	199,396	154,971	16,510	—
Drumbo.....	489.3	2,669.3	23,563	17,351	1,912	2,088
Dryden.....	7,631.1	46,301.5	367,441	300,960	30,423	—
Dublin.....	451.4	2,342.8	21,736	15,229	1,764	1,926
Dundalk.....	1,971.4	11,186.3	94,923	72,712	7,860	—
Dundas.....	18,264.2	109,299.2	879,424	710,445	72,815	—
Dunnville.....	6,452.1	37,568.5	310,671	244,196	25,723	—
Durham.....	3,053.6	17,205.7	147,035	111,837	11,933	13,031
Dutton.....	793.0	4,430.5	38,183	28,799	3,099	3,384
East York.....	114,780.0	728,635.4	5,526,657	4,736,131	457,597	—
Eganville.....	1,234.2	6,641.9	59,428	43,173	4,823	5,267
Elmira.....	10,875.7	61,928.9	523,667	402,538	43,359	—
Elmvale.....	1,710.9	10,275.4	82,380	66,790	6,686	7,301
Elmwood.....	323.0	1,654.7	15,552	10,756	1,262	1,378
Elora.....	2,805.1	15,789.0	135,067	102,629	10,988	10,582
Embro.....	902.1	5,013.6	43,436	32,588	3,525	3,850
Embrun.....	2,603.0	14,304.8	125,336	92,981	10,172	11,108
Erie Beach.....	170.3	864.0	8,201	5,616	665	727
Erieau.....	796.0	4,275.2	38,327	27,789	3,111	3,397
Erin.....	2,295.9	13,074.4	110,550	84,984	9,153	—
Espanola.....	6,655.8	38,591.6	320,478	250,846	26,534	—
Essex.....	5,639.8	33,820.4	271,558	219,833	22,484	—
Etobicoke.....	440,492.5	2,792,703.4	21,209,714	18,152,573	1,756,124	—
Exeter.....	4,951.2	29,156.4	238,402	189,517	19,550	10,190
Fenelon Falls.....	2,625.9	15,993.3	126,439	103,957	10,468	—
Fergus.....	13,575.2	79,683.8	653,648	517,945	54,121	—

OR PRIMARY POWER TO MUNICIPALITIES

December 31, 1976

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
6,136	(33,736)	2,190,549	2,181,069	9,480	50.99	91.04	14.78
—	(1,864)	68,048	68,130	(82)	53.91	88.07	16.76
175	(2,740)	193,371	193,469	(98)	50.94	90.13	14.95
—	(1,625)	89,117	88,713	404	54.64	92.64	15.84
—	(1,148)	50,476	50,323	153	54.24	91.52	15.96
—	(986)	50,544	50,406	138	54.54	91.52	16.09
—	(2,250)	118,503	118,009	494	54.58	91.98	15.98
—	(1,412)	57,677	57,885	(208)	54.13	89.56	16.43
—	(9,123)	775,566	768,709	6,857	51.10	88.38	15.41
—	(943)	42,430	42,679	(249)	54.32	90.18	16.35
124	(8,169)	411,387	410,126	1,261	50.45	86.01	15.72
1,077	(4,158)	249,799	249,474	325	53.88	91.73	15.75
—	(1,761)	81,731	80,442	1,289	54.31	93.44	15.52
—	(2,067)	92,390	93,479	(1,089)	54.33	89.01	16.68
4,775	(7,190)	368,462	367,828	634	51.55	88.98	15.45
—	(1,110)	43,804	43,766	38	54.06	89.51	16.41
1,884	(10,251)	690,457	680,103	10,354	51.04	90.48	14.91
—	(1,047)	39,608	40,148	(540)	54.00	87.74	16.91
98	(3,007)	172,586	170,603	1,983	50.66	87.54	15.43
104	(33,867)	1,628,921	1,621,909	7,012	50.29	89.19	14.90
1,898	(15,123)	567,365	571,982	(4,617)	50.09	87.93	15.10
137	(6,464)	277,509	278,333	(824)	54.25	90.88	16.13
—	(2,257)	71,208	71,487	(279)	53.48	89.80	16.07
46,991	(217,695)	10,549,681	10,560,518	(10,837)	50.65	91.91	14.48
—	(1,771)	110,920	112,319	(1,399)	54.89	89.87	16.70
1,266	(17,950)	952,880	957,299	(4,419)	50.60	87.62	15.39
—	(2,926)	160,231	160,963	(732)	54.61	93.65	15.59
—	(847)	28,101	27,886	215	53.70	87.00	16.98
405	(5,160)	254,511	252,797	1,714	54.14	90.73	16.12
—	(1,801)	81,598	81,508	90	54.33	90.45	16.28
—	(2,300)	237,297	238,519	(1,222)	55.44	91.16	16.59
—	(346)	14,863	15,067	(204)	54.29	87.26	17.20
—	(1,826)	70,798	70,835	(37)	54.03	88.94	16.56
159	(2,526)	202,320	202,978	(658)	51.11	88.12	15.47
2,605	(6,487)	593,976	581,688	12,288	51.55	89.24	15.39
458	(8,412)	505,921	505,841	80	50.73	89.71	14.96
507,257	(623,000)	41,002,668	40,999,861	2,807	51.87	93.08	14.68
770	(9,715)	448,714	448,304	410	52.35	90.63	15.39
204	(1,909)	239,159	237,735	1,424	51.49	91.08	14.95
11,597	(19,606)	1,217,705	1,205,363	12,342	51.55	89.70	15.28

STATEMENT OF THE AMOUNTS CHARGE

for the Year End

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 6.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Finch	520.0	2,804.9	25,038	18,232	2,032	2,219
Flesherton	1,047.9	5,431.5	50,460	35,305	4,095	4,472
Fonthill	2,036.1	11,835.1	98,038	76,929	7,957	8,689
Forest	3,467.8	20,708.1	166,976	134,603	13,551	14,798
Frankford	2,009.6	11,879.2	96,762	77,215	7,853	8,576
Galt	61,625.9	361,847.8	2,967,289	2,352,011	245,685	—
Georgetown	20,450.5	125,329.3	984,696	814,641	81,531	—
Glencoe	2,074.2	11,588.8	99,874	75,328	8,129	7,602
Gloucester Twp.	63,589.1	385,037.0	3,061,818	2,502,741	184,227	62,113
Goderich	13,817.3	83,892.5	665,306	545,302	55,086	—
Grand Bend	1,531.1	8,823.8	73,722	57,355	5,983	6,534
Grand Valley	1,221.4	7,055.8	58,813	45,863	4,869	—
Granton	388.3	1,799.2	18,698	11,695	1,517	1,657
Gravenhurst	5,402.9	32,112.4	260,151	208,731	21,540	—
Grimsby	6,503.2	38,019.9	313,130	247,129	25,926	—
Guelph	113,285.8	696,365.0	5,454,714	4,526,373	441,856	—
Hagersville	2,696.1	15,709.0	129,819	102,109	10,556	10,401
Hamilton	762,843.7	5,254,144.3	36,730,928	34,151,938	2,822,444	—
Hanover	11,076.4	59,678.1	533,330	387,908	43,942	11,722
Harriston	2,574.0	14,900.4	123,942	96,853	10,262	—
Harrow	2,813.4	15,770.7	135,468	102,510	11,033	9,953
Hastings	1,219.1	7,668.8	58,701	49,847	4,764	5,202
Havelock	1,211.9	7,142.3	58,353	46,425	4,832	—
Hawkesbury	21,685.9	130,351.1	1,044,177	847,283	86,433	1,249
Hearst	9,693.8	57,621.2	466,756	374,538	38,646	—
Hensall	2,415.9	11,541.4	116,328	75,019	9,632	—
Hespeler	13,999.4	76,695.0	674,071	498,518	55,812	—
Highgate	549.3	2,526.8	26,452	16,424	2,147	2,344
Holstein	221.0	959.6	10,641	6,237	864	943
Huntsville	6,037.2	36,010.0	290,693	234,066	24,069	—
Ingersoll	9,637.8	63,954.4	464,060	415,704	38,423	—
Iroquois	3,077.1	19,196.8	148,166	124,779	12,141	6,841
Jarvis	1,084.6	6,289.6	52,224	40,883	4,238	4,628
Kapuskasing	8,486.2	47,900.3	408,614	311,352	33,833	—
Kemptville	4,141.5	24,524.7	199,416	159,411	16,511	—
Kenora	13,153.1	82,968.5	633,323	539,295	1,038	—
Killaloe Stn	652.5	3,592.5	31,418	23,351	2,602	—
Kincardine	8,007.3	46,072.8	385,554	299,474	31,923	—
King City	1,937.0	11,770.1	93,268	76,506	7,569	8,266
Kingston	81,458.6	510,982.1	3,922,235	3,321,384	324,754	—

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1976

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(1,154)	46,367	45,790	577	54.11	89.17	16.53
—	(1,685)	92,647	92,897	(250)	54.72	88.41	17.06
286	(4,025)	187,874	190,629	(2,755)	54.49	92.27	15.87
110	(7,047)	322,991	322,194	797	54.32	93.14	15.60
—	(2,537)	187,869	187,703	166	55.06	93.49	15.81
—	(113,625)	5,451,360	5,457,226	(5,866)	50.29	88.46	15.07
15,826	(32,785)	1,863,909	1,855,262	8,647	51.31	91.14	14.87
343	(3,572)	187,704	187,565	139	54.18	90.49	16.20
—	(50,090)	5,760,809	5,704,649	56,160	51.24	90.59	14.96
—	(25,114)	1,240,580	1,242,021	(1,441)	50.32	89.78	14.79
152	(2,758)	140,988	140,911	77	54.62	92.08	15.98
—	(2,352)	107,193	105,535	1,658	50.21	87.76	15.19
—	(828)	32,739	32,242	497	54.19	84.31	18.20
815	(10,163)	481,074	471,722	9,352	50.41	89.04	14.98
681	(10,403)	576,463	571,413	5,050	50.64	88.64	15.16
142	(169,899)	10,253,186	10,246,332	6,854	50.55	90.51	14.72
1,428	(9,176)	245,137	248,573	(3,436)	53.05	90.92	15.60
(246,209)	(1,463,785)	71,995,316	72,127,588	(132,272)	49.61	94.38	13.70
8,296	(18,307)	966,891	965,034	1,857	52.27	87.29	16.20
519	(6,023)	225,553	225,575	(22)	50.00	87.62	15.14
550	(6,366)	253,148	253,846	(698)	53.54	89.98	16.05
—	(1,884)	116,630	116,291	339	54.78	95.67	15.21
—	(2,585)	107,025	105,931	1,094	50.00	88.31	14.98
2,378	(16,912)	1,964,608	1,969,433	(4,825)	51.52	90.59	15.07
—	(8,745)	871,195	859,522	11,673	51.23	89.87	15.12
446	(3,786)	197,639	196,530	1,109	50.75	81.81	17.12
2,945	(26,555)	1,204,791	1,203,786	1,005	50.45	86.06	15.71
—	(1,212)	46,155	46,113	42	54.12	84.02	18.27
—	(483)	18,202	18,065	137	54.14	82.36	18.97
410	(12,510)	536,728	536,393	335	50.13	88.90	14.90
6,673	(26,440)	898,420	893,188	5,232	50.09	93.22	14.05
—	(4,791)	287,136	297,843	(10,707)	52.76	93.31	14.96
—	(2,192)	99,781	100,199	(418)	54.30	92.00	15.86
261	(11,195)	742,865	743,603	(738)	50.85	87.54	15.51
504	(7,181)	368,661	366,465	2,196	50.52	89.02	15.03
—	(10,904)	1,162,752	1,165,545	(2,793)	47.40	88.40	14.01
—	(928)	56,443	55,968	475	50.72	86.50	15.71
2,786	(10,721)	709,016	685,465	23,551	51.15	88.55	15.39
—	(2,459)	183,150	186,296	(3,146)	55.06	94.55	15.56
—	(141,802)	7,426,571	7,413,632	12,939	50.40	91.17	14.53

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 6.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Kingsville	6,466.2	37,918.9	311,351	246,473	25,709	3,808
Kirkfield	283.5	1,564.8	13,652	10,171	1,108	1,210
Kitchener	185,617.7	1,150,820.2	8,937,496	7,480,332	14,655	—
L'original	1,606.1	9,198.2	77,337	59,789	6,277	6,854
Lakefield	3,192.0	18,857.8	153,697	122,576	12,474	13,622
Lambeth	2,004.3	11,356.0	96,508	73,814	7,840	8,125
Lanark	909.6	4,807.1	43,797	31,246	3,555	3,882
Lancaster	640.6	3,815.7	30,845	24,802	2,503	2,734
Larder Lake Twp.	1,187.4	7,284.4	57,175	47,349	4,640	5,067
Latchford	495.2	3,051.0	23,844	19,832	1,974	—
Leamington	14,374.3	87,384.5	692,123	568,000	57,159	7,974
Lindsay	21,952.9	136,674.9	1,057,032	888,387	87,520	—
Listowel	9,549.8	55,262.6	459,825	359,207	38,073	—
London	295,368.0	1,818,305.6	14,221,972	11,818,987	1,177,553	—
Lucan	1,649.9	9,533.8	79,446	61,970	6,448	7,041
Lucknow	1,575.2	9,110.4	75,848	59,218	6,156	6,722
Lynden	538.7	2,863.5	25,941	18,613	2,106	2,299
Madoc	2,097.3	12,244.8	100,986	79,591	8,196	8,950
Magnetawan	232.2	1,296.4	11,183	8,427	926	—
Markdale	2,168.9	12,364.8	104,433	80,371	8,647	—
Markham	17,086.6	101,608.0	822,720	660,453	68,120	—
Marmora	1,530.8	9,247.2	73,710	60,107	6,023	4,291
Martintown	251.0	1,332.8	12,086	8,663	981	1,071
Massey	1,521.9	9,205.2	73,282	59,834	6,068	—
Maxville	1,099.9	6,213.8	52,961	40,390	4,298	4,694
McGarry Twp.	930.8	5,755.5	44,818	37,411	3,637	3,972
Meaford	6,647.2	39,278.8	320,063	255,312	26,501	—
Merlin	694.1	3,788.8	33,421	24,627	2,712	2,962
Merrickville	1,089.6	6,656.2	52,467	43,265	4,258	4,650
Midland	20,177.7	118,913.5	971,559	772,938	80,443	—
Mildmay	930.7	5,958.9	44,815	38,733	3,637	3,972
Millbrook	893.5	5,232.1	43,022	34,009	3,492	3,813
Milton	18,025.9	112,095.3	867,951	728,620	71,798	3,646
Milverton	2,041.5	10,959.4	98,301	71,236	7,978	8,712
Mississauga	372,685.7	2,430,580.6	17,944,818	15,798,774	1,485,797	—
Mitchell	4,660.7	24,607.4	224,415	159,948	18,581	—
Moorefield	510.2	2,493.9	24,569	16,211	1,994	2,178
Morrisburg	3,009.1	17,694.0	144,890	115,012	11,759	12,841
Mount Brydges	1,050.2	6,033.8	50,567	39,220	4,104	4,481
Mount Forest	5,017.6	28,952.7	241,600	188,193	20,004	—

*see notes p. 51

Note.—For Moore Twp. see Courtwright

PRIMARY POWER TO MUNICIPALITIES

December 31, 1976

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
5,302	(9,767)	582,876	590,241	(7,365)	52.02	90.14	15.37
—	(515)	25,626	25,588	38	54.51	90.38	16.38
—	(314,560)	16,117,923	16,152,530	(34,607)	46.53	86.83	14.01
—	(1,614)	148,643	148,492	151	55.32	92.55	16.16
—	(5,584)	296,785	296,245	540	54.58	92.98	15.74
147	(3,719)	182,715	184,172	(1,457)	54.33	91.16	16.09
—	(1,682)	80,798	81,381	(583)	54.48	88.83	16.81
—	(1,244)	59,640	60,109	(469)	54.38	93.10	15.63
767	(2,266)	112,732	113,894	(1,162)	55.06	94.94	15.48
—	(585)	45,065	45,042	23	50.96	91.00	14.77
3,762	(27,041)	1,301,977	1,300,574	1,403	51.06	90.58	14.90
—	(39,618)	1,993,321	1,987,665	5,656	50.33	90.80	14.58
720	(16,292)	841,533	835,061	6,472	50.51	88.12	15.23
—	(502,023)	26,716,489	26,679,193	37,296	50.44	90.45	14.69
—	(2,893)	152,012	149,634	2,378	54.57	92.13	15.94
—	(3,845)	144,099	143,032	1,067	53.88	91.48	15.82
—	(1,468)	47,491	47,386	105	53.60	88.15	16.58
—	(3,741)	193,982	196,021	(2,039)	54.54	92.49	15.84
—	(330)	20,206	19,975	231	50.72	87.00	15.59
—	(3,147)	190,304	189,926	378	50.69	87.74	15.39
7,657	(17,423)	1,541,527	1,539,654	1,873	51.57	90.22	15.17
818	(2,731)	142,218	142,236	(18)	53.64	92.90	15.38
—	(557)	22,244	22,289	(45)	54.11	88.62	16.69
—	(1,604)	137,580	135,303	2,277	51.08	90.40	14.95
—	(2,251)	100,092	100,553	(461)	54.28	91.00	16.11
—	(2,143)	87,695	89,880	(2,185)	54.02	94.21	15.24
5,183	(11,887)	595,172	588,836	6,336	51.13	89.54	15.15
—	(1,657)	62,065	62,399	(334)	53.94	89.42	16.38
—	(1,576)	103,064	102,927	137	54.88	94.58	15.48
1,561	(39,472)	1,787,029	1,789,576	(2,547)	50.26	88.56	15.03
—	(1,762)	89,395	89,789	(394)	54.43	96.05	15.00
—	(1,584)	82,752	82,825	(73)	54.55	92.62	15.82
16,875	(21,066)	1,667,824	1,641,151	26,673	52.10	92.52	14.88
193	(4,830)	181,590	179,782	1,808	54.05	88.95	16.57
448,320	(329,120)	35,348,589	35,228,681	119,908	52.46	94.85	14.54
3,461	(8,796)	397,609	395,467	2,142	50.99	85.31	16.16
—	(1,134)	43,818	43,730	88	54.10	85.87	17.57
1,276	(4,554)	281,224	278,477	2,747	55.24	93.46	15.89
—	(1,712)	96,660	96,891	(231)	54.69	92.04	16.02
780	(8,439)	442,138	440,772	1,366	50.61	88.12	15.27

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 6.5 MILLS PER kWh (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Napanee.....	6,837.4	39,863.2	329,222	259,111	27,180	4,278
Nepean Twp.....	93,701.5	593,170.5	4,511,731	3,855,609	227,307	2,479
Neustadt.....	526.2	2,872.7	25,337	18,673	2,056	2,245
New Hamburg.....	5,014.0	28,806.5	241,424	187,243	19,634	19,257
Newboro.....	358.1	1,847.2	17,243	12,007	1,399	1,528
Newburgh.....	561.3	3,176.0	27,028	20,644	2,193	2,395
Newbury.....	404.1	2,213.9	19,457	14,391	1,579	1,724
Newcastle.....	2,610.1	15,276.6	125,676	99,298	10,406	—
Newmarket.....	19,036.5	117,691.3	916,607	764,994	75,651	13,103
Niagara.....	3,498.1	21,317.0	168,436	138,561	13,946	—
Niagara Falls.....	63,789.2	399,448.5	3,071,451	2,596,416	254,310	—
Nipigon Twp.....	2,842.6	18,308.1	136,872	119,003	11,155	9,607
North Bay.....	68,426.6	427,304.1	3,294,744	2,777,477	272,798	—
North York.....	689,879.3	4,309,425.1	33,217,690	28,011,263	2,667,347	—
Norwich.....	1,549.7	8,946.3	74,619	58,151	6,056	6,613
Norwood.....	1,354.1	8,288.0	65,204	53,872	5,292	5,779
Oakville.....	142,860.7	970,656.9	6,878,745	6,309,270	569,231	17,070
Oil Springs.....	445.2	2,663.2	21,438	17,311	1,740	1,900
Omeme.....	834.6	5,100.9	40,187	33,156	3,261	3,561
Orangeville.....	12,778.2	76,142.9	615,271	494,929	50,943	—
Orillia.....	27,361.8	154,418.7	1,317,473	1,003,722	109,084	—
Orono.....	1,261.2	7,033.4	60,728	45,718	4,928	5,382
Oshawa.....	171,902.9	1,059,300.2	8,277,127	6,885,451	685,331	—
Ottawa.....	525,377.5	3,346,228.0	25,296,927	21,750,482	1,778,908	—
Otterville.....	613.0	3,433.2	29,516	22,316	2,395	2,616
Owen Sound.....	29,259.8	181,792.8	1,408,864	1,181,653	116,187	23,336
Paisley.....	1,524.5	8,561.1	73,407	55,647	6,078	—
Palmerston.....	2,276.6	12,952.9	109,621	84,194	9,077	—
Paris.....	7,970.5	43,893.5	383,784	285,308	31,776	—
Parkhill.....	2,101.6	11,669.1	101,192	75,850	8,379	—
Parry Sound.....	6,972.8	41,765.5	335,741	271,476	27,799	—
Pembroke.....	16,634.9	89,068.1	800,974	578,943	66,319	—
Penetanguishene.....	7,507.4	44,892.9	361,482	291,804	29,930	—
Perth.....	9,749.3	55,126.5	469,429	358,323	38,868	—
Peterborough.....	85,659.9	537,542.0	4,124,528	3,494,023	341,503	—
Petrolia.....	4,230.5	24,463.1	203,699	159,011	16,567	16,157
Pickering.....	3,011.2	18,051.2	144,991	117,333	11,767	12,850
Pictou.....	5,986.0	35,416.5	288,229	230,207	23,865	—
Plantagenet.....	1,272.3	7,777.3	61,263	50,553	4,972	5,429
Plattsville.....	1,049.3	5,373.6	50,527	34,929	4,101	4,478

*see notes p. 51

PRIMARY POWER TO MUNICIPALITIES

December 31, 1976

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
6,058	(14,028)	611,821	610,758	1,063	51.59	89.48	15.35
8,169	(86,681)	8,518,614	8,536,274	(17,660)	49.76	90.91	14.36
—	(1,247)	47,064	46,639	425	53.95	89.44	16.38
1,387	(7,973)	460,972	458,473	2,499	54.59	91.94	16.00
—	(420)	31,757	31,937	(180)	55.15	88.68	17.19
—	(844)	51,416	52,232	(816)	54.82	91.60	16.19
—	(767)	36,384	36,427	(43)	54.42	90.04	16.43
—	(3,537)	231,843	231,746	97	50.78	88.83	15.18
9,529	(22,550)	1,757,334	1,784,370	(27,036)	52.13	92.31	14.93
2,883	(7,190)	316,636	315,830	806	50.91	90.52	14.85
36,727	(134,273)	5,824,631	5,811,292	13,339	50.61	91.31	14.58
—	(5,080)	271,557	273,405	(1,848)	53.67	95.53	14.83
84,231	(95,295)	6,333,955	6,298,462	35,493	51.98	92.57	14.82
18,058	(758,975)	63,155,383	63,131,725	23,658	50.94	91.55	14.66
675	(4,358)	141,756	142,778	(1,022)	53.95	91.47	15.85
—	(2,454)	127,693	127,739	(46)	54.51	94.30	15.41
63,820	(166,757)	13,671,379	13,679,747	(8,368)	51.53	95.70	14.08
—	(1,953)	40,436	40,657	(221)	51.94	90.82	15.18
—	(1,517)	78,648	77,225	1,423	54.51	94.23	15.42
8,840	(16,372)	1,153,611	1,146,776	6,835	51.55	90.28	15.15
19,692	(28,009)	2,421,962	2,396,985	24,977	51.83	88.52	15.68
—	(1,921)	114,835	115,758	(923)	54.80	91.05	16.33
—	(273,255)	15,574,654	15,534,153	40,501	50.55	90.60	14.70
—	(634,957)	48,191,360	48,198,287	(6,927)	50.33	91.73	14.40
—	(1,589)	55,254	55,714	(460)	53.73	90.14	16.09
—	(55,355)	2,674,685	2,685,901	(11,216)	51.03	91.41	14.71
—	(2,388)	132,744	131,296	1,448	50.57	87.07	15.51
1,029	(5,882)	198,039	198,764	(725)	50.01	86.99	15.29
—	(17,480)	683,388	682,638	750	49.94	85.74	15.57
—	(3,844)	181,577	181,026	551	50.31	86.40	15.56
566	(8,931)	626,651	625,429	1,222	50.94	89.87	15.00
434	(9,154)	1,437,516	1,406,677	30,839	51.61	86.42	16.14
3,809	(12,008)	675,017	669,169	5,848	51.04	89.91	15.04
—	(18,144)	848,476	840,559	7,917	50.28	87.03	15.39
—	(155,648)	7,804,406	7,823,881	(19,475)	50.32	91.11	14.52
594	(11,450)	384,578	387,011	(2,433)	53.32	90.91	15.72
—	(2,656)	284,285	278,351	5,934	55.44	94.41	15.75
284	(14,767)	527,818	529,036	(1,218)	49.72	88.17	14.90
—	(1,477)	120,740	120,008	732	55.16	94.90	15.52
—	(2,446)	91,589	93,285	(1,696)	53.99	87.28	17.04

STATEMENT OF THE AMOUNTS CHARGE

for the Year End

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 6.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Point Edward.....	8,150.1	42,599.9	392,427	276,900	32,286	11,164
Port Burwell.....	546.4	3,190.3	26,313	20,738	2,136	2,332
Port Colborne.....	16,750.0	112,751.9	806,514	732,888	66,777	—
Port Credit.....	23,593.4	170,404.8	1,136,025	1,107,632	94,061	—
Port Dover.....	3,139.3	19,216.7	151,161	124,909	12,516	—
Port Elgin.....	9,496.9	56,435.4	457,276	366,831	37,862	—
Port Hope.....	18,970.0	117,752.8	913,408	765,393	75,629	—
Port McNicoll.....	2,076.8	11,042.0	99,999	71,773	8,116	8,862
Port Perry.....	4,812.1	28,262.5	231,703	183,707	19,185	—
Port Rowan.....	589.6	3,572.5	28,392	23,221	2,304	2,516
Port Stanley.....	2,054.3	11,833.1	98,918	76,916	8,190	—
Prescott.....	6,365.0	34,800.2	306,478	226,202	25,376	—
Preston.....	26,974.5	150,162.5	1,298,825	976,056	107,541	—
Priceville.....	141.8	752.2	6,829	4,890	554	605
Princeton.....	513.7	2,975.6	24,738	19,342	2,008	2,193
Queenston.....	520.3	2,942.1	25,054	19,124	2,033	2,220
Rainy River.....	1,399.6	8,041.4	67,393	52,270	5,470	5,973
Red Rock.....	1,187.7	7,075.8	57,189	45,993	4,735	—
Renfrew.....	8,649.5	48,168.6	416,475	313,096	34,483	—
Richmond.....	2,992.9	17,523.8	144,110	113,905	11,696	12,772
Richmond Hill.....	25,405.5	156,514.0	1,223,276	1,017,341	101,029	—
Ridgetown.....	3,511.6	19,585.3	169,084	127,305	14,000	—
Ripley.....	934.5	5,444.7	44,998	35,391	3,652	3,988
Rockland.....	3,966.9	23,000.2	191,010	149,502	15,502	16,928
Rockwood.....	1,034.2	6,191.9	49,800	40,248	4,042	4,414
Rodney.....	861.3	5,078.6	41,473	33,011	3,366	3,675
Rosseau.....	339.5	1,836.7	16,347	11,939	1,354	—
Russell.....	1,059.2	6,126.3	51,003	39,821	4,140	4,520
Sandwich West Twp.....	11,711.4	64,240.2	563,905	417,562	46,469	12,004
Sarnia.....	82,188.5	554,337.8	3,957,377	3,603,196	326,283	—
Scarborough.....	450,318.9	2,802,001.9	21,682,859	18,213,013	1,795,300	—
Schreiber Twp.....	2,416.1	15,174.1	116,338	98,632	9,496	7,371
Seaforth.....	2,601.3	14,947.2	125,255	97,157	10,371	—
Shelburne.....	3,885.2	22,715.8	187,075	147,653	15,490	—
Simcoe.....	20,601.9	127,377.0	991,984	827,951	82,135	—
Sioux Lookout.....	3,858.4	24,068.8	185,782	156,447	15,078	16,465
Smiths Falls.....	14,828.7	86,064.9	714,002	559,422	59,118	—
South Grimsby Twp.....	1,017.5	5,830.0	48,997	37,895	3,977	4,342
South River.....	1,431.9	8,510.4	68,948	55,318	5,709	—
Southampton.....	5,060.7	29,109.4	243,675	189,212	20,176	—

OR PRIMARY POWER TO MUNICIPALITIES

December 31, 1976

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(18,525)	694,252	695,480	(1,228)	51.21	85.18	16.30
99	(1,003)	50,615	50,905	(290)	54.67	92.62	15.86
5,046	(33,825)	1,577,400	1,579,560	(2,160)	50.42	94.17	13.99
11,586	(36,750)	2,312,554	2,313,577	(1,023)	51.07	98.02	13.57
3,098	(7,344)	284,340	283,750	590	50.78	90.57	14.80
9,563	(8,120)	863,412	836,887	26,525	52.29	90.92	15.30
4,318	(30,445)	1,728,303	1,725,763	2,540	50.76	91.11	14.68
1,042	(3,602)	186,190	186,887	(697)	55.09	89.65	16.86
613	(6,537)	428,671	426,259	2,412	50.91	89.08	15.17
—	(1,459)	54,974	55,074	(100)	53.85	93.23	15.39
—	(5,588)	178,436	181,633	(3,197)	49.42	86.86	15.08
1,082	(13,625)	545,513	545,934	(421)	50.17	85.70	15.68
—	(45,666)	2,336,756	2,334,699	2,057	50.44	86.63	15.56
—	(238)	12,640	12,611	29	54.64	89.12	16.80
—	(1,432)	46,849	45,602	1,247	53.54	91.19	15.74
—	(1,327)	47,104	47,015	89	53.77	90.53	16.01
328	(1,743)	129,691	130,993	(1,302)	55.31	92.66	16.13
536	(2,272)	106,181	106,721	(540)	50.67	89.40	15.01
765	(13,374)	751,445	750,821	624	50.68	86.88	15.60
—	(3,006)	279,477	280,602	(1,125)	55.32	93.38	15.95
14,152	(32,940)	2,322,858	2,325,101	(2,243)	51.39	91.43	14.84
1,769	(7,217)	304,941	303,751	1,190	50.59	86.84	15.57
—	(1,641)	86,388	85,543	845	54.57	92.44	15.87
—	(3,939)	369,003	367,576	1,427	55.33	93.02	16.04
—	(1,995)	96,509	97,021	(512)	54.40	93.31	15.59
—	(2,347)	79,178	79,488	(310)	53.60	91.93	15.59
—	(698)	28,942	28,859	83	50.08	85.25	15.76
—	(1,465)	98,019	97,092	927	54.94	92.54	16.00
6,591	(11,585)	1,034,946	1,031,728	3,218	52.72	88.37	16.11
—	(212,848)	7,674,008	7,672,630	1,378	49.53	93.37	13.84
—	(514,750)	41,176,422	41,063,853	112,569	50.99	91.44	14.70
1,157	(3,687)	229,307	230,109	(802)	54.08	94.91	15.11
703	(7,434)	226,052	225,883	169	49.55	86.90	15.12
4,885	(4,859)	350,244	343,582	6,662	52.14	90.15	15.42
11,992	(33,045)	1,881,017	1,875,596	5,421	51.11	91.30	14.77
—	(6,806)	366,966	368,333	(1,367)	54.56	95.11	15.25
318	(29,658)	1,303,202	1,306,322	(3,120)	50.16	87.88	15.14
—	(2,017)	93,194	92,752	442	54.34	91.58	15.99
—	(1,230)	128,745	127,360	1,385	51.28	89.91	15.13
767	(6,226)	447,604	443,951	3,653	51.06	88.45	15.38

STATEMENT OF THE AMOUNTS CHARGE

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 6.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Springfield.....	441.2	2,452.0	21,244	15,939	1,724	1,883
St. Catharines	207,825.4	1,259,970.0	10,006,793	8,189,806	747,330	—
St. Clair Beach	1,835.9	9,924.6	88,403	64,510	7,249	3,855
St. George	1,169.1	6,878.8	56,295	44,713	4,602	3,207
St. Jacobs	1,965.1	12,758.5	94,623	82,931	7,741	5,090
St. Mary's.....	5,781.2	34,244.5	278,365	222,589	23,048	—
St. Thomas	35,135.6	212,718.0	1,691,779	1,382,668	140,062	780
Stayner	2,754.1	15,753.1	132,613	102,396	10,980	—
Stirling	1,951.5	11,368.0	93,968	73,892	7,780	—
Stoney Creek.....	7,080.5	40,184.5	340,930	261,199	28,228	—
Stouffville.....	6,623.8	39,465.8	318,937	256,528	26,407	—
Stratford.....	43,937.0	261,370.1	2,115,569	1,698,906	175,165	—
Strathroy	9,828.8	53,962.1	473,260	350,754	39,185	—
Streetsville.....	8,209.3	49,578.1	395,282	322,258	32,729	—
Sturgeon Falls.....	7,116.7	43,665.1	342,669	283,823	28,372	—
Sudbury.....	103,336.2	663,848.9	4,975,638	4,315,018	411,974	—
Sunderland.....	826.4	4,581.6	39,791	29,780	3,229	3,526
Sundridge.....	1,235.7	7,242.5	59,501	47,077	4,927	—
Sutton	3,692.6	22,402.3	177,803	145,615	14,430	15,758
Tara	1,309.1	7,858.7	63,033	51,082	5,116	5,586
Tavistock.....	2,913.4	15,440.1	140,282	100,361	11,615	—
Tecumseh	5,104.8	30,390.3	245,799	197,537	20,352	—
Teeswater	1,614.8	9,241.6	77,753	60,071	6,349	4,802
Terrace Bay Twp.....	2,762.8	17,208.8	133,029	111,857	11,014	—
Thamesford.....	1,966.5	11,216.0	94,687	72,904	7,685	8,392
Thamesville.....	1,425.6	6,623.6	68,645	43,054	5,571	6,084
Thedford	858.3	4,935.1	41,328	32,078	3,354	3,663
Thessalon	1,871.1	11,120.7	90,095	72,285	7,460	—
Thornbury.....	2,000.9	12,506.0	96,345	81,289	7,819	8,538
Thorndale.....	441.2	2,375.0	21,244	15,438	1,724	1,883
Thornton	527.2	2,778.4	25,388	18,060	2,061	2,250
Thorold	7,547.1	49,013.0	363,393	318,585	30,066	—
Thunder Bay	151,765.0	944,025.4	7,307,485	6,136,165	604,973	3,951
Tilbury.....	5,628.4	30,439.8	271,008	197,859	22,426	740
Tillsonburg.....	12,448.4	68,459.1	599,393	444,984	49,629	—
Toronto	1,138,832.5	7,396,696.4	54,834,785	48,078,527	3,885,122	—
Tottenham	2,292.2	12,810.9	110,373	83,271	9,071	3,668
Trenton.....	29,870.0	188,943.9	1,438,242	1,228,136	119,083	—
Tweed	2,563.1	14,447.4	123,417	93,909	10,218	—
Uxbridge	4,543.9	24,817.7	218,789	161,315	18,116	—

*see notes p. 51

OR PRIMARY POWER TO MUNICIPALITIES

December 31, 1976

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
92	(1,146)	39,736	39,823	(87)	53.94	90.06	16.20
470	(338,090)	18,606,309	18,492,179	114,130	50.12	89.53	14.77
—	(2,722)	161,295	165,200	(3,905)	52.72	87.85	16.25
370	(2,392)	106,795	106,924	(129)	53.10	91.34	15.53
334	(3,184)	187,535	188,090	(555)	53.23	95.43	14.70
—	(22,526)	501,476	502,303	(827)	48.24	86.74	14.64
—	(76,738)	3,138,551	3,128,669	9,882	49.97	89.33	14.75
—	(4,337)	241,652	238,934	2,718	50.56	87.74	15.34
—	(3,539)	172,101	170,465	1,636	50.32	88.19	15.14
476	(10,828)	620,005	619,270	735	50.67	87.56	15.43
706	(8,734)	593,844	592,592	1,252	50.92	89.65	15.05
—	(87,391)	3,902,249	3,905,126	(2,877)	50.15	88.81	14.93
5,014	(17,515)	850,698	850,762	(64)	50.86	86.55	15.76
5,180	(10,797)	744,652	741,407	3,245	51.45	90.71	15.02
3,084	(8,323)	649,625	640,269	9,356	51.40	91.28	14.88
109,180	(147,669)	9,664,141	9,677,756	(13,615)	51.76	93.52	14.56
—	(1,729)	74,597	74,898	(301)	54.23	90.27	16.28
—	(1,525)	109,980	108,762	1,218	50.90	89.00	15.19
—	(5,561)	348,045	352,584	(4,539)	54.82	94.25	15.54
—	(2,147)	122,670	123,175	(505)	54.68	93.71	15.61
1,289	(5,927)	247,620	247,629	(9)	50.54	84.99	16.04
2,760	(7,697)	458,751	458,782	(31)	51.17	89.87	15.10
—	(3,178)	145,797	146,446	(649)	53.09	90.29	15.78
—	(4,151)	251,749	249,811	1,938	50.63	91.12	14.63
—	(3,520)	180,148	181,625	(1,477)	54.54	91.61	16.06
—	(3,297)	120,057	120,066	(9)	54.01	84.21	18.13
—	(1,995)	78,428	79,337	(909)	54.00	91.37	15.89
1,862	(2,272)	169,430	167,222	2,208	51.92	90.55	15.24
—	(2,832)	191,159	191,797	(638)	54.91	95.54	15.29
19	(1,090)	39,218	39,513	(295)	53.90	88.89	16.51
—	(648)	47,111	46,811	300	55.10	89.35	16.96
540	(29,383)	683,201	678,084	5,117	48.31	90.52	13.94
—	(377,014)	13,675,560	13,649,265	26,295	49.68	90.11	14.49
1,134	(9,915)	483,252	479,560	3,692	50.71	85.86	15.88
1,477	(20,338)	1,075,145	1,064,097	11,048	50.62	86.37	15.70
11,302	(2,830,781)	103,978,955	103,998,649	(19,694)	49.09	91.30	14.06
976	(2,474)	204,885	197,999	6,886	53.05	89.38	15.99
—	(50,199)	2,735,262	2,730,103	5,159	50.46	91.57	14.48
—	(4,673)	222,871	222,634	237	50.31	86.95	15.43
1,994	(7,483)	392,731	387,378	5,353	50.93	86.43	15.82

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 6.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Vankleek Hill.....	1,745.8	9,981.3	84,063	64,879	6,823	7,450
Vaughan Twp.	58,036.4	357,835.9	2,794,454	2,325,934	231,375	—
Victoria Harbour.....	1,434.0	7,907.1	69,051	51,397	5,604	6,120
Walkerton.....	8,446.8	48,989.3	406,717	318,431	33,676	—
Wallaceburg.....	24,250.0	155,530.9	1,167,639	1,010,951	96,679	—
Wardsville.....	489.3	2,808.4	23,561	18,255	1,912	2,088
Warkworth.....	739.7	4,063.3	35,618	26,412	2,891	3,157
Wasaga Beach.....	7,429.6	39,520.6	357,737	256,884	29,270	18,921
Waterdown.....	2,526.8	15,297.4	121,667	99,433	9,874	10,783
Waterford.....	2,792.6	14,264.8	134,466	92,721	10,963	9,206
Waterloo.....	71,067.8	437,653.8	3,421,917	2,844,750	5,611	—
Watford.....	1,867.0	10,042.8	89,900	65,279	7,329	6,167
Waubushene.....	804.9	4,447.4	38,756	28,908	3,145	3,435
Webbwood.....	477.9	2,656.7	23,011	17,269	1,906	—
Welland.....	54,004.5	309,176.7	2,600,317	2,009,649	215,302	—
Wellesley.....	837.1	4,794.4	40,310	31,164	3,272	3,573
Wellington.....	1,326.4	7,457.5	63,869	48,474	5,184	5,661
West Lorne.....	1,857.1	9,788.3	89,419	63,624	7,257	7,925
Westport.....	996.5	5,915.6	47,983	38,452	3,894	4,252
Wheatley.....	1,759.3	9,626.5	84,712	62,573	6,886	6,930
Whitby.....	39,536.2	242,689.9	1,903,669	1,577,485	157,620	—
Warton.....	3,015.6	17,754.5	145,202	115,405	12,022	—
Williamsburg.....	434.0	2,156.8	20,897	14,019	1,696	1,852
Winchester.....	3,995.0	24,746.7	192,363	160,854	15,725	10,955
Windermere.....	367.4	1,564.7	17,690	10,171	1,465	—
Windsor.....	294,870.5	1,846,665.6	14,198,017	12,003,327	1,175,569	—
Wingham.....	6,682.6	39,603.4	321,770	257,422	26,643	—
Woodbridge.....	3,686.5	22,395.2	177,508	145,569	14,697	—
Woodstock.....	43,680.6	259,970.8	2,103,221	1,689,811	174,143	—
Woodville.....	648.9	3,539.7	31,247	23,009	2,536	2,769
Wyoming.....	1,470.0	8,609.6	70,781	55,963	5,744	6,273
York.....	124,852.6	811,436.5	6,011,657	5,274,338	497,754	—
Zurich.....	1,012.4	5,674.0	48,751	36,881	3,957	4,321
Total Municipal.....	9,166,570.2	57,635,227.2	441,370,359	374,628,985	33,851,562	1,208,834

OR PRIMARY POWER TO MUNICIPALITIES

December 31, 1976

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(2,148)	161,067	159,604	1,463	55.10	92.26	16.14
44,770	(46,196)	5,350,337	5,333,721	16,616	52.11	92.19	14.95
—	(1,898)	130,274	131,067	(793)	55.00	90.84	16.48
9,537	(12,744)	755,617	751,024	4,593	51.76	89.46	15.42
5,972	(47,126)	2,234,115	2,221,352	12,763	50.44	92.13	14.36
84	(832)	45,068	44,541	527	54.80	92.10	16.05
—	(1,207)	66,871	66,873	(2)	54.69	90.40	16.46
1,854	(12,074)	652,592	573,885	78,707	53.26	87.84	16.51
—	(4,355)	237,402	238,289	(887)	54.60	93.95	15.52
1,107	(5,572)	242,891	240,788	2,103	53.77	86.98	17.03
—	(92,718)	6,179,560	6,196,597	(17,037)	46.92	86.95	14.12
814	(5,108)	164,381	165,210	(829)	53.08	88.04	16.37
—	(1,398)	72,846	73,149	(303)	54.59	90.50	16.38
—	(541)	41,645	41,088	557	51.01	87.14	15.68
—	(96,455)	4,728,813	4,768,842	(40,029)	50.35	87.56	15.29
—	(2,002)	76,317	75,426	891	53.93	91.16	15.92
—	(2,711)	120,477	120,343	134	54.28	90.83	16.15
—	(4,627)	163,598	164,253	(655)	53.83	88.09	16.71
—	(1,655)	92,926	92,236	690	54.66	93.25	15.71
—	(3,585)	157,516	158,036	(520)	53.97	89.53	16.36
—	(50,705)	3,588,069	3,572,111	15,958	50.85	90.75	14.78
100	(5,484)	267,245	267,058	187	50.35	88.62	15.05
—	(1,078)	37,386	37,306	80	53.84	86.14	17.33
1,813	(5,663)	376,047	373,677	2,370	53.86	94.13	15.20
—	(692)	28,634	28,259	375	50.25	77.94	18.30
1,121	(564,238)	26,813,796	26,775,272	38,524	50.23	90.93	14.52
2,065	(10,754)	597,146	597,195	(49)	50.84	89.36	15.08
—	(8,217)	329,557	330,415	(858)	49.91	89.39	14.72
—	(85,967)	3,881,208	3,876,668	4,540	50.17	88.85	14.93
—	(1,123)	58,438	58,537	(99)	54.59	90.05	16.51
103	(2,235)	136,629	137,172	(543)	54.87	92.94	15.87
—	(266,171)	11,517,578	11,536,651	(19,073)	50.00	92.25	14.19
—	(2,139)	91,771	92,050	(279)	54.21	90.64	16.17
1,712,522	(15,068,873)	837,703,389	836,719,174	984,215	50.52	91.39	14.53

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1976

Municipality	Balance at December 31, 1975	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1976
	\$	\$	\$	\$
Acton.....	903,351.00	57,611.00	—	960,962.00
Ailsa Craig.....	90,178.00	6,584.00	—	96,762.00
Ajax.....	1,024,027.00	131,192.00	—	1,155,219.00
Alexandria.....	467,575.00	40,941.00	—	508,516.00
Alfred.....	86,715.00	10,733.00	—	97,448.00
Alliston.....	463,131.00	37,582.00	—	500,713.00
Almonte.....	284,503.00	25,566.00	—	310,069.00
Alvinston.....	86,001.00	3,577.00	—	89,578.00
Amherstburg.....	789,081.00	51,857.00	—	840,938.00
Ancaster Twp.....	371,727.00	23,169.00	—	394,896.00
Apple Hill.....	27,740.00	1,545.00	—	29,285.00
Arkona.....	66,714.00	2,806.00	—	69,520.00
Arnprior.....	823,545.00	80,098.00	—	903,643.00
Arthur.....	203,039.00	18,391.00	—	221,430.00
Athens.....	99,395.00	7,132.00	—	106,527.00
Atikoken Twp.....	480,940.00	42,710.00	—	523,650.00
Aurora.....	974,936.00	98,480.00	—	1,073,416.00
Avonmore.....	20,395.00	1,606.00	—	22,001.00
Aylmer.....	761,589.00	51,102.00	—	812,691.00
Ayr.....	176,133.00	12,870.00	—	189,003.00
Baden.....	205,732.00	9,005.00	—	214,737.00
Bancroft.....	199,428.00	21,852.00	—	221,280.00
Barrie.....	3,703,776.00	372,915.00	—	4,076,691.00
Barry's Bay.....	85,360.00	9,568.00	—	94,928.00
Bath.....	66,559.00	6,358.00	—	72,917.00
Beachburg.....	47,100.00	4,925.00	—	52,025.00
Beachville.....	425,776.00	22,944.00	—	448,720.00
Beamsville.....	316,861.00	24,555.00	—	341,416.00
Beaverton.....	240,476.00	19,571.00	—	260,047.00
Beeton.....	127,859.00	9,385.00	—	137,244.00
Belle River.....	206,084.00	20,263.00	—	226,347.00
Belleville.....	4,131,927.00	333,531.00	—	4,465,458.00
Belmont.....	91,698.00	9,744.00	—	101,442.00
Blenheim.....	378,862.00	29,355.00	—	408,217.00
Bloomfield.....	93,516.00	5,974.00	—	99,490.00
Blyth.....	144,138.00	9,053.00	—	153,191.00
Bobcaygeon.....	150,392.00	16,692.00	—	167,084.00
Bolton.....	280,587.00	38,025.00	—	318,612.00
Bothwell.....	108,158.00	6,357.00	—	114,515.00
Bowmanville.....	1,413,215.00	112,308.00	—	1,525,523.00
Bracebridge.....	130,338.00	25,800.00	—	156,138.00
Bradford.....	347,220.00	33,383.00	—	380,603.00
Braeside.....	176,418.00	12,821.00	—	189,239.00
Brampton.....	3,778,923.00	413,652.00	—	4,192,575.00
Brantford.....	10,018,032.00	607,276.00	—	10,625,308.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1976

Municipality	Balance at December 31, 1975	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1976
	\$	\$	\$	\$
Brantford Twp.....	1,194,667.00	121,445.00	—	1,316,112.00
Brechin	38,608.00	2,304.00	—	40,912.00
Bridgeport.....	172,145.00	12,393.00	—	184,538.00
Brigden.....	69,385.00	2,747.00	—	72,132.00
Brighton.....	304,296.00	25,598.00	—	329,894.00
Brockville.....	3,015,796.00	218,740.00	—	3,234,536.00
Brussels.....	141,981.00	7,684.00	—	149,665.00
Burford.....	152,293.00	7,019.00	—	159,312.00
Burgessville.....	45,964.00	2,291.00	—	48,255.00
Burks Falls.....	107,212.00	10,292.00	—	117,504.00
Burlington.....	6,049,051.00	795,494.00	—	6,844,545.00
Cache Bay.....	51,223.00	4,102.00	—	55,325.00
Caledonia.....	238,633.00	16,200.00	—	254,833.00
Campbellford.....	167,274.00	24,816.00	—	192,090.00
Campbellville.....	35,462.00	3,233.00	—	38,695.00
Cannington.....	149,646.00	11,214.00	—	160,860.00
Capreol.....	283,945.00	23,957.00	—	307,902.00
Cardinal.....	158,894.00	8,798.00	—	167,692.00
Carleton Place.....	809,161.00	42,836.00	—	851,997.00
Casselman.....	115,028.00	14,262.00	—	129,290.00
Cayuga.....	114,542.00	7,263.00	—	121,805.00
Chalk River.....	64,302.00	6,881.00	—	71,183.00
Chapleau Twp.....	164,395.00	22,871.00	—	187,266.00
Chatham.....	4,729,631.00	319,778.00	—	5,049,409.00
Chatsworth.....	57,077.00	3,402.00	—	60,479.00
Chesley.....	298,821.00	14,758.00	—	313,579.00
Chesterville.....	271,809.00	18,082.00	—	289,891.00
Chippawa.....	254,777.00	20,288.00	—	275,065.00
Clifford.....	84,455.00	4,978.00	—	89,433.00
Clinton.....	462,924.00	24,613.00	—	487,537.00
Cobden.....	101,536.00	7,989.00	—	109,525.00
Cobourg.....	1,845,902.00	149,766.00	—	1,995,668.00
Cochrane.....	373,738.00	49,360.00	—	423,098.00
Colborne.....	180,768.00	16,427.00	—	197,195.00
Coldwater.....	129,736.00	7,975.00	—	137,711.00
Collingwood.....	1,663,035.00	151,743.00	—	1,814,778.00
Comber.....	96,977.00	4,873.00	—	101,850.00
Coniston.....	128,136.00	13,531.00	—	141,667.00
Cookstown.....	81,386.00	6,067.00	—	87,453.00
Cottam.....	58,713.00	3,478.00	—	62,191.00
Courtright.....	50,347.00	3,483.00	—	53,830.00
Creemore.....	114,514.00	8,125.00	—	122,639.00
Dashwood.....	72,734.00	4,061.00	—	76,795.00
Deep River.....	437,932.00	55,342.00	—	493,274.00
Delaware.....	48,086.00	2,967.00	—	51,053.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1976

Municipality	Balance at December 31, 1975	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1976
	\$	\$	\$	\$
Delhi.....	408,357.00	30,163.00	—	438,520.00
Deseronto.....	206,642.00	17,174.00	—	223,816.00
Dorchester.....	89,235.00	5,516.00	—	94,751.00
Drayton.....	105,538.00	6,546.00	—	112,084.00
Dresden.....	363,245.00	26,117.00	—	389,362.00
Drumbo.....	57,638.00	3,086.00	—	60,724.00
Dryden.....	486,665.00	48,127.00	—	534,792.00
Dublin.....	53,564.00	2,847.00	—	56,411.00
Dundalk.....	151,271.00	12,433.00	—	163,704.00
Dundas.....	1,701,895.00	115,185.00	—	1,817,080.00
Dunnville.....	775,550.00	40,691.00	—	816,241.00
Durham.....	329,359.00	19,258.00	—	348,617.00
Dutton.....	118,866.00	5,001.00	—	123,867.00
East York.....	10,959,829.00	723,870.00	—	11,683,699.00
Eganville.....	85,827.00	7,784.00	—	93,611.00
Elmira.....	902,554.00	68,589.00	—	971,143.00
Elmvale.....	147,399.00	10,790.00	—	158,189.00
Elmwood.....	44,083.00	2,037.00	—	46,120.00
Elora.....	263,396.00	17,691.00	—	281,087.00
Embro.....	92,471.00	5,689.00	—	98,160.00
Embrun.....	107,009.00	16,416.00	—	123,425.00
Erie Beach.....	17,595.00	1,074.00	—	18,669.00
Erieau.....	94,138.00	5,020.00	—	99,158.00
Erin.....	120,133.00	14,480.00	—	134,613.00
Espanola.....	299,299.00	41,975.00	—	341,274.00
Essex.....	422,694.00	35,568.00	—	458,262.00
Etobicoke.....	30,459,858.00	2,778,003.00	—	33,237,861.00
Exeter.....	495,071.00	31,225.00	—	526,296.00
Fenelon Falls.....	84,072.00	16,561.00	—	100,633.00
Fergus.....	972,084.00	85,613.00	—	1,057,697.00
Finch.....	59,158.00	3,279.00	—	62,437.00
Flesherton.....	84,019.00	6,609.00	—	90,628.00
Fonthill.....	202,748.00	12,841.00	—	215,589.00
Forest.....	361,164.00	21,870.00	—	383,034.00
Frankford.....	124,060.00	12,674.00	—	136,734.00
Galt.....	5,738,673.00	388,649.00	—	6,127,322.00
Georgetown.....	1,629,541.00	128,973.00	—	1,758,514.00
Glencoe.....	180,751.00	13,081.00	—	193,832.00
Gloucester Twp.....	2,302,045.00	401,030.00	—	2,703,075.00
Goderich.....	1,278,373.00	87,140.00	—	1,365,513.00
Grand Bend.....	139,338.00	9,656.00	—	148,994.00
Grand Valley.....	120,297.00	7,703.00	—	128,000.00
Granton.....	42,803.00	2,449.00	—	45,252.00
Gravenhurst.....	517,706.00	34,074.00	—	551,780.00
Grimsby.....	516,025.00	41,013.00	—	557,038.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1976

Municipality	Balance at December 31, 1975	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1976
	\$	\$	\$	\$
Guelph.....	8,436,200.00	714,447.00	—	9,150,647.00
Hagersville.....	480,999.00	17,003.00	—	498,002.00
Hamilton.....	73,866,342.00	4,810,939.00	—	78,677,281.00
Hanover.....	919,765.00	69,854.00	—	989,619.00
Harriston.....	309,814.00	16,234.00	—	326,048.00
Harrow.....	326,472.00	17,743.00	—	344,215.00
Hastings.....	94,763.00	7,689.00	—	102,452.00
Havelock.....	132,617.00	7,643.00	—	140,260.00
Hawkesbury.....	774,800.00	136,764.00	—	911,564.00
Hearst.....	402,350.00	61,135.00	—	463,485.00
Hensall.....	191,374.00	15,236.00	—	206,610.00
Hespeler.....	1,349,479.00	88,288.00	—	1,437,767.00
Highgate.....	62,595.00	3,465.00	—	66,060.00
Holstein.....	24,893.00	1,394.00	—	26,287.00
Huntsville.....	640,231.00	38,074.00	—	678,305.00
Ingersoll.....	1,375,734.00	60,782.00	—	1,436,516.00
Iroquois.....	139,618.00	19,406.00	—	159,024.00
Jarvis.....	113,360.00	6,840.00	—	120,200.00
Kapuskasing.....	508,692.00	53,519.00	21,294.00	583,505.00
Kemptville.....	361,305.00	26,119.00	—	387,424.00
Kenora.....	488,140.00	82,951.00	—	571,091.00
Killaloe Stn.....	45,476.00	4,115.00	—	49,591.00
Kincardine.....	544,056.00	50,499.00	—	594,555.00
King City.....	119,575.00	12,216.00	—	131,791.00
Kingston.....	7,094,503.00	513,726.00	—	7,608,229.00
Kingsville.....	490,678.00	40,780.00	—	531,458.00
Kirkfield.....	26,259.00	1,788.00	—	28,047.00
Kitchener.....	15,771,091.00	1,170,614.00	—	16,941,705.00
L'Orignal.....	76,848.00	10,129.00	—	86,977.00
Lakefield.....	281,425.00	20,131.00	—	301,556.00
Lambeth.....	186,393.00	12,640.00	—	199,033.00
Lanark.....	84,850.00	5,736.00	—	90,586.00
Lancaster.....	63,246.00	4,040.00	—	67,286.00
Larder Lake Twp.....	109,840.00	7,489.00	—	117,329.00
Latchford.....	27,391.00	3,123.00	—	30,514.00
Leamington.....	1,367,467.00	90,653.00	—	1,458,120.00
Lindsay.....	1,991,795.00	138,448.00	—	2,130,243.00
Listowel.....	822,923.00	60,227.00	—	883,150.00
London.....	25,149,804.00	1,862,763.00	—	27,012,567.00
Lucan.....	147,497.00	10,406.00	—	157,903.00
Lucknow.....	199,719.00	9,934.00	—	209,653.00
Lynden.....	76,031.00	3,398.00	—	79,429.00
Madoc.....	188,977.00	13,227.00	—	202,204.00
Magnetawan.....	16,194.00	1,465.00	—	17,659.00
Markdale.....	157,292.00	13,678.00	—	170,970.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1976

Municipality	Balance at December 31, 1975	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1976
	\$	\$	\$	\$
Markham	823,259.00	107,758.00	—	931,017.00
Marmora	138,028.00	9,654.00	—	147,682.00
Martintown	28,684.00	1,583.00	—	30,267.00
Massey	74,840.00	9,598.00	—	84,438.00
Maxville	114,417.00	6,937.00	—	121,354.00
McGarry Twp.....	104,471.00	5,870.00	—	110,341.00
Meaford	598,499.00	41,921.00	—	640,420.00
Merlin	85,305.00	4,377.00	—	89,682.00
Merrickville.....	77,492.00	6,872.00	—	84,364.00
Midland	2,004,337.00	127,253.00	—	2,131,590.00
Mildmay	89,702.00	5,870.00	—	95,572.00
Millbrook	79,491.00	5,635.00	—	85,126.00
Milton	1,048,645.00	113,682.00	—	1,162,327.00
Milverton	251,092.00	12,875.00	—	263,967.00
Mississauga	15,345,809.00	2,350,374.00	—	17,696,183.00
Mitchell	446,728.00	29,393.00	—	476,121.00
Moorefield	58,144.00	3,218.00	—	61,362.00
Morrisburg	227,572.00	18,977.00	—	246,549.00
Mount Brydges	86,563.00	6,623.00	—	93,186.00
Mount Forest	425,623.00	31,644.00	—	457,267.00
Napanee	717,347.00	43,121.00	—	760,468.00
Nepean Twp	3,984,394.00	590,937.00	—	4,575,331.00
Neustadt	63,747.00	3,319.00	—	67,066.00
New Hamburg	403,214.00	31,621.00	—	434,835.00
Newboro	20,292.00	2,258.00	—	22,550.00
Newburgh	41,806.00	3,540.00	—	45,346.00
Newbury	38,923.00	2,548.00	—	41,471.00
Newcastle	174,546.00	16,461.00	—	191,007.00
Newmarket	1,102,140.00	120,055.00	—	1,222,195.00
Niagara	367,913.00	22,061.00	—	389,974.00
Niagara Falls	6,842,190.00	402,292.00	—	7,244,482.00
Nipigon Twp.....	287,951.00	17,927.00	—	305,878.00
North Bay	4,532,426.00	431,539.00	—	4,963,965.00
North York	36,055,978.00	4,350,782.00	—	40,406,760.00
Norwich	227,489.00	9,774.00	—	237,263.00
Norwood	123,735.00	8,540.00	—	132,275.00
Oakville	7,988,986.00	900,963.00	—	8,889,949.00
Oil Springs	104,238.00	2,808.00	—	107,046.00
Omeme	76,852.00	5,264.00	—	82,116.00
Orangeville	805,030.00	80,587.00	—	885,617.00
Orillia	1,313,769.00	172,560.00	—	1,486,329.00
Orono	94,855.00	7,954.00	—	102,809.00
Oshawa	13,573,585.00	1,084,120.00	—	14,657,705.00
Ottawa	30,582,674.00	3,313,338.00	—	33,896,012.00
Otterville	81,969.00	3,866.00	—	85,835.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1976

Municipality	Balance at December 31, 1975	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1976
	\$	\$	\$	\$
Owen Sound	2,809,176.00	184,530.00	—	2,993,706.00
Paisley	120,786.00	9,615.00	—	130,401.00
Palmerston	306,001.00	14,358.00	—	320,359.00
Paris	896,507.00	50,267.00	—	946,774.00
Parkhill	197,360.00	13,254.00	—	210,614.00
Parry Sound	431,931.00	43,975.00	—	475,906.00
Pembroke	398,376.00	104,910.00	—	503,286.00
Penetanguishene	605,840.00	47,346.00	—	653,186.00
Perth	921,975.00	61,485.00	—	983,460.00
Peterborough	7,836,561.00	540,222.00	—	8,376,783.00
Petrolia	600,831.00	26,680.00	—	627,511.00
Pickering	122,004.00	18,991.00	—	140,995.00
Pictou	761,937.00	37,752.00	—	799,689.00
Plantagenet	70,880.00	8,024.00	—	78,904.00
Plattsville	124,602.00	6,618.00	—	131,220.00
Point Edward	938,965.00	51,399.00	—	990,364.00
Port Burwell	50,831.00	3,446.00	—	54,277.00
Port Colborne	1,706,600.00	105,636.00	—	1,812,236.00
Port Credit	1,811,928.00	148,794.00	—	1,960,722.00
Port Dover	379,134.00	19,799.00	—	398,933.00
Port Elgin	393,394.00	59,893.00	—	453,287.00
Port Hope	1,530,104.00	119,636.00	—	1,649,740.00
Port McNicoll	182,305.00	13,098.00	—	195,403.00
Port Perry	324,338.00	30,348.00	—	354,686.00
Port Rowan	75,339.00	3,719.00	—	79,058.00
Port Stanley	292,279.00	12,956.00	—	305,235.00
Prescott	694,520.00	40,142.00	—	734,662.00
Preston	2,301,883.00	170,117.00	—	2,472,000.00
Priceville	12,023.00	894.00	—	12,917.00
Princeton	74,335.00	3,240.00	—	77,575.00
Queenston	68,591.00	3,282.00	—	71,873.00
Rainy River	82,002.00	8,827.00	—	90,829.00
Red Rock	124,627.00	7,491.00	—	132,118.00
Renfrew	657,267.00	54,549.00	—	711,816.00
Richmond	143,833.00	18,875.00	—	162,708.00
Richmond Hill	1,592,402.00	160,222.00	—	1,752,624.00
Ridgetown	369,289.00	22,146.00	—	391,435.00
Ripley	84,029.00	5,894.00	—	89,923.00
Rockland	187,520.00	25,018.00	—	212,538.00
Rockwood	101,665.00	6,523.00	—	108,188.00
Rodney	121,455.00	5,432.00	—	126,887.00
Rosseau	35,739.00	2,141.00	—	37,880.00
Russell	73,597.00	6,680.00	—	80,277.00
Sandwich West Twp	547,562.00	73,859.00	—	621,421.00
Sarnia	11,113,912.00	518,329.00	—	11,632,241.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1976

Municipality	Balance at December 31, 1975	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1976
	\$	\$	\$	\$
Scarborough.....	24,655,735.00	2,839,975.00	—	27,495,710.00
Schreiber Twp.....	190,424.00	15,238.00	—	205,662.00
Seaforth.....	386,452.00	16,406.00	—	402,858.00
Shelburne.....	240,646.00	24,503.00	—	265,149.00
Simcoe.....	1,659,349.00	129,928.00	—	1,789,277.00
Sioux Lookout.....	328,629.00	24,333.00	—	352,962.00
Smiths Falls.....	1,507,116.00	93,518.00	—	1,600,634.00
South Grimsby Twp.....	102,623.00	6,418.00	—	109,041.00
South River.....	56,064.00	9,031.00	—	65,095.00
Southampton.....	309,111.00	31,916.00	—	341,027.00
Springfield.....	59,772.00	2,782.00	—	62,554.00
St. Catharines.....	16,832,630.00	1,310,668.00	—	18,143,298.00
St. Clair Beach.....	134,161.00	11,579.00	—	145,740.00
St. George.....	121,955.00	7,373.00	—	129,328.00
St. Jacobs.....	160,585.00	12,394.00	—	172,979.00
St. Mary's.....	1,191,067.00	36,460.00	—	1,227,527.00
St. Thomas.....	3,925,492.00	221,586.00	—	4,147,078.00
Stayner.....	218,340.00	17,369.00	—	235,709.00
Stirling.....	178,660.00	12,308.00	—	190,968.00
Stoney Creek.....	531,458.00	44,654.00	—	576,112.00
Stouffville.....	428,990.00	41,774.00	—	470,764.00
Stratford.....	4,448,640.00	277,093.00	—	4,725,733.00
Strathroy.....	884,708.00	61,987.00	—	946,695.00
Streetsville.....	524,209.00	51,773.00	—	575,982.00
Sturgeon Falls.....	390,621.00	44,882.00	—	435,503.00
Sudbury.....	7,003,480.00	651,698.00	—	7,655,178.00
Sunderland.....	88,275.00	5,212.00	—	93,487.00
Sundridge.....	73,689.00	7,793.00	—	81,482.00
Sutton.....	278,581.00	23,288.00	—	301,869.00
Tara.....	107,541.00	8,256.00	—	115,797.00
Tavistock.....	304,893.00	18,374.00	—	323,267.00
Tecumseh.....	383,691.00	32,194.00	—	415,885.00
Teeswater.....	161,262.00	10,184.00	—	171,446.00
Terrace Bay Twp.....	230,158.00	17,424.00	—	247,582.00
Thamesford.....	177,951.00	12,402.00	—	190,353.00
Thamesville.....	169,561.00	8,991.00	—	178,552.00
Thedford.....	102,656.00	5,413.00	—	108,069.00
Thessalon.....	106,078.00	11,800.00	—	117,878.00
Thornbury.....	139,246.00	12,619.00	—	151,865.00
Thornedale.....	56,650.00	2,782.00	—	59,432.00
Thornton.....	32,850.00	3,325.00	—	36,175.00
Thorold.....	1,551,609.00	47,596.00	—	1,599,205.00
Thunder Bay.....	25,199,117.00	957,119.00	—	26,156,236.00
Tilbury.....	501,787.00	35,496.00	—	537,283.00
Tillsonburg.....	1,027,932.00	78,507.00	—	1,106,439.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1976

Municipality	Balance at December 31, 1975	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1976
	\$	\$	\$	\$
Toronto	146,575,766.00	7,182,143.00	—	153,757,909.00
Tottenham	121,815.00	14,456.00	—	136,271.00
Trenton	2,528,017.00	188,378.00	—	2,716,395.00
Tweed	235,212.00	16,165.00	—	251,377.00
Uxbridge	375,328.00	28,657.00	—	403,985.00
Vankleek Hill	103,827.00	11,010.00	—	114,837.00
Vaughan-Twp	2,116,468.00	366,012.00	—	2,482,480.00
Victoria Harbour	93,734.00	9,044.00	—	102,778.00
Walkerton	631,761.00	53,271.00	—	685,032.00
Wallaceburg	2,397,074.00	152,935.00	—	2,550,009.00
Wardsville	42,512.00	3,086.00	—	45,598.00
Warkworth	61,133.00	4,665.00	—	65,798.00
Wasaga Beach	117,142.00	46,856.00	520,313.00	684,311.00
Waterdown	219,568.00	15,936.00	—	235,504.00
Waterford	284,074.00	17,612.00	—	301,686.00
Waterloo	4,512,806.00	448,195.00	—	4,961,001.00
Watford	263,998.00	11,775.00	—	275,773.00
Waubashene	70,296.00	5,076.00	—	75,372.00
Webbwood	25,289.00	3,014.00	—	28,303.00
Welland	4,842,627.00	340,584.00	—	5,183,211.00
Wellesley	103,256.00	5,280.00	—	108,536.00
Wellington	138,954.00	8,365.00	—	147,319.00
West Lorne	239,085.00	11,712.00	—	250,797.00
Westport	83,983.00	6,285.00	—	90,268.00
Wheatley	183,724.00	11,095.00	—	194,819.00
Whitby	2,465,610.00	249,338.00	—	2,714,948.00
Warton	277,423.00	19,018.00	—	296,441.00
Williamsburg	55,836.00	2,737.00	—	58,573.00
Winchester	283,232.00	25,195.00	—	308,427.00
Windermere	35,313.00	2,317.00	—	37,630.00
Windsor	28,677,103.00	1,859,626.00	—	30,536,729.00
Wingham	544,985.00	42,145.00	—	587,130.00
Woodbridge	418,997.00	23,250.00	—	442,247.00
Woodstock	4,357,222.00	275,475.00	—	4,632,697.00
Woodville	57,346.00	4,093.00	—	61,439.00
Wyoming	110,919.00	9,271.00	—	120,190.00
York	13,555,884.00	787,394.00	—	14,343,278.00
Zurich	109,451.00	6,385.00	—	115,836.00
Total Municipalities	758,479,197.00	57,809,743.00	541,607.00	816,830,547.00

APPENDIX III - POWER DISTRICT RETAIL AND DIRECT CUSTOMERS

Ontario Hydro provides service to retail and direct customers through the Power District operation to customers not served by municipalities or private power companies. This operation is viewed as comparable in scope with that of a municipal utility. Service to retail customers, including residential, farm, and general customers, is administered through 61 Area Offices and service to direct customers through the Customer Service Division at head office. The various classes of service are described below.

RETAIL CUSTOMERS

Residential Service

Residential service is provided to establishments used primarily for living accommodation. It embraces two kinds of service—continuous-occupancy service and intermittent-occupancy service.

Residential continuous-occupancy service is provided to dwellings considered to be customers' permanent residences. There are two classes of continuous-occupancy service for rate purposes—class R1 for service in designated zones of high customer concentration where there are at least 100 customers of any class in a group with a density of not less than 25 customers per mile of line and class R2 covering service elsewhere.

Residential intermittent-occupancy service is provided to any self-contained residential establishment which is not regarded as the customer's permanent residence and is occupied intermittently throughout the year or part of it. As with continuous-occupancy service, there are two classes of intermittent-occupancy service for rate purposes designated R3 and R4 for zones of high and normal customer concentrations respectively.

Farm Service

The farm class includes single-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. In other words, for purposes of classification, a farm is a residence and a business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term "agricultural production", as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, fur farms, hatcheries and egg production. Properties devoted solely to reforestation projects or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are classified according to their use, but not as farms. Small properties of 30 acres and under are classified as residential, unless they are operated for some intensive or specialized form of agricultural production, for example fruit farming, poultry raising, market gardening, or nurseries.

Service may be supplied under one farm service to all separate dwellings located on the property and occupied by persons engaged in its operation. Additional dwellings occupied by persons otherwise engaged are regarded as residential.

General Service

The general class includes service to all community business, processing, or manufacturing establishments excluding those that fall within the farm class. Customers may receive either single-phase or three-phase electrical service at secondary, rural primary, or sub-transmission voltage.

DIRECT CUSTOMERS

These customers each have a demand exceeding 5000 kW and are served directly under individual contracts with Ontario Hydro. Most are located outside the service areas of municipal utilities. Where Ontario Hydro provides service to a direct customer located within the distribution area of a municipal utility, this is done only with the agreement of the utility. At the end of 1976 Ontario Hydro provided service to 103 direct customers.

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS as at December 31, 1976

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
Niagara Region						
Beamsville	622	8,396	132	2,760	981	12,269
Brantford	874	5,121	61	2,949	833	8,964
Cayuga	776	4,008	2,413	2,495	721	9,637
Dundas	422	7,797	—	1,415	729	9,941
Guelph	1,042	8,513	478	2,864	1,292	13,147
Listowel	912	2,599	446	3,585	596	7,226
Simcoe	839	5,342	1,662	3,554	737	11,295
Stoney Creek	327	8,958	45	773	1,194	10,970
Welland	622	8,258	1,253	1,076	1,049	11,636
Total	6,436	58,992	6,490	21,471	8,132	95,085
Central Region						
Bowmanville	718	6,745	1,334	1,550	732	10,361
Brampton	736	17,430	173	1,330	1,394	20,327
Markham	568	20,493	90	982	2,889	24,454
Newmarket	977	18,156	2,793	2,639	1,969	25,557
Total	2,999	62,824	4,390	6,501	6,984	80,699
Western Region						
Beachville	1,477	6,512	107	5,283	1,090	12,992
Clinton	1,493	4,945	2,277	5,666	1,062	13,950
East Elgin	860	6,645	150	3,552	1,094	11,441
Essex	1,149	13,486	2,300	4,957	1,563	22,306
Kent	1,789	7,078	1,439	6,644	1,605	16,766
Lambton	1,160	9,253	1,942	4,089	1,462	16,746
Strathroy	1,598	5,887	61	5,271	1,112	12,331
Total	9,526	53,806	8,276	35,462	8,988	106,532
Eastern Region						
Arnprior	700	8,584	1,979	1,232	897	12,692
Bancroft	916	2,903	6,411	496	496	10,306
Brookville	980	6,480	2,483	2,108	968	12,039
Cobden	1,473	8,560	3,490	2,375	1,371	15,796
Cobourg	712	4,614	1,433	1,541	638	8,226
Frankford	969	8,674	1,225	2,267	992	13,158
Kingston	1,310	14,764	3,737	2,079	1,762	22,342
Perth	1,597	6,133	6,033	2,668	1,069	15,903
Peterborough	1,687	9,373	9,200	2,921	1,352	22,846
Pictou	822	6,054	1,690	2,376	828	10,948
Tweed	1,055	3,484	3,858	1,244	752	9,338
Vankleek Hill	1,236	6,786	1,652	3,753	1,117	13,308
Winchester	1,700	12,769	625	5,117	1,543	20,054
Total	15,157	99,178	43,816	30,177	13,785	186,956

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1976

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
Georgian Bay Region						
Alliston	980	4,688	543	2,890	564	8,685
Barrie	631	9,322	3,372	1,273	1,043	15,010
Bracebridge	1,064	4,606	12,256	187	1,063	18,112
Fenelon Falls	1,267	6,809	8,861	2,393	954	19,017
Huntsville	970	4,191	6,681	254	956	12,082
Minden	724	3,007	8,231	205	728	12,171
Orangeville	873	4,997	478	2,060	626	8,161
Orillia	707	5,662	5,796	1,046	897	13,401
Owen Sound	1,711	6,866	8,566	3,980	1,413	20,825
Parry Sound	951	3,196	7,100	117	800	11,213
Penetanguishene	672	4,178	8,616	622	740	14,156
Stayner	507	2,236	2,580	1,322	396	6,534
Walkerton	1,849	5,443	3,022	6,485	1,119	16,069
Total	12,906	65,201	76,102	22,834	11,299	175,436
Northeastern Region						
Algoma	528	5,711	773	113	996	7,593
Kapuskasing	417	5,070	612	54	657	6,393
Kirkland Lake	208	6,044	651	28	1,046	7,769
Manitoulin	702	2,837	1,662	572	784	5,855
Matheson	560	2,125	659	324	367	3,475
New Liskeard	825	6,553	689	1,061	1,357	9,660
North Bay	961	5,976	2,426	311	986	9,699
Sudbury	755	17,187	1,957	177	1,481	20,802
Timmins	418	14,989	439	54	2,229	17,711
Warren	656	3,584	2,271	453	621	6,929
Total	6,030	70,076	12,139	3,147	10,524	95,886
Northwestern Region						
Dryden	645	5,008	721	112	1,191	7,032
Fort Frances	720	1,795	680	718	550	3,743
Geraldton	174	2,548	102	1	666	3,317
Kenora	466	1,989	2,549	40	567	5,145
Thunder Bay	1,091	5,020	2,711	448	946	9,125
Total	3,096	16,360	6,763	1,319	3,920	28,362
Total Retail	56,150	426,437	157,976	120,911	63,632	768,956

NOTE: Data include former Local Systems

MUNICIPAL SYSTEMS IN POWER DISTRICT

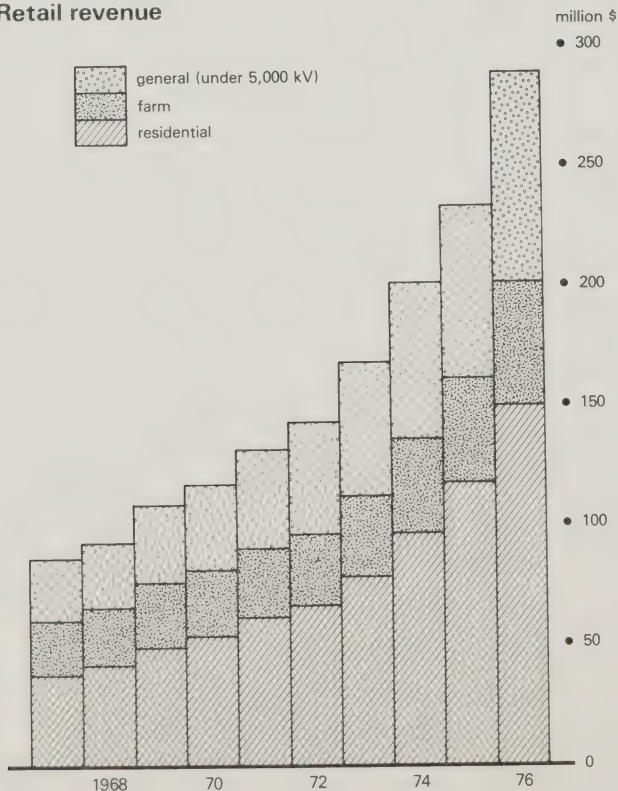
as at December 31, 1976

Number of Customers

NAME OF MUNICIPAL SYSTEM	Residential	General	Total
Beardmore	226	69	295
Blind River	983	198	1,181
Cobalt	658	105	763
Englehart	579	125	704
Geraldton	1,034	205	1,239
Haileybury	985	163	1,148
Kirkland Lake	4,931	783	5,714
Mattawa	822	131	953
New Liskeard	1,800	328	2,128
Powassan	360	86	446
Timmins*	12,065	1,579	13,644
Total	24,443	3,772	28,215

*Includes Schumacher, South Porcupine and Timmins

Retail revenue



POWER DISTRICT
ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kWh
		kWh	\$		kWh	c
Residential	1967	1,959,683,600	31,358,674	265,540	628	1.60
Continuous	1968	2,167,030,600	34,874,221	272,216	672	1.61
Occupancy	1969	2,429,997,775	41,577,341	288,276	723	1.71
	1970	2,693,847,000	45,358,874	301,211	762	1.68
	1971	3,003,809,400	51,498,452	319,532	807	1.71
	1972	3,257,764,400	55,764,529	330,019	836	1.71
	1973	3,649,132,400	66,409,901	358,542	883	1.82
	1974	4,242,469,500	83,724,448	380,431	957	1.97
	1975	4,587,135,500	101,039,053	404,009	975	2.20
	1976	5,423,760,600	131,427,282	426,437	1,089	2.42
Residential	1967	148,971,200	6,229,861	125,207	101	4.18
Intermittent	1968	181,449,700	6,815,172	131,003	118	3.76
Occupancy	1969	208,120,000	7,645,109	136,694	130	3.67
	1970	248,058,200	8,382,464	141,022	149	3.38
	1971	278,306,300	9,847,782	145,830	162	3.54
	1972	289,627,100	10,245,934	147,600	165	3.54
	1973	320,235,700	11,811,664	153,392	177	3.69
	1974	368,091,500	12,869,493	155,740	198	3.50
	1975	401,813,700	15,947,325	158,718	213	3.97
	1976	442,179,300	18,457,651	157,976	233	4.17
Arm	1967	1,349,750,300	22,573,596	132,454	846	1.67
	1968	1,424,332,100	24,003,192	130,406	903	1.69
	1969	1,516,768,100	27,032,992	129,582	972	1.78
	1970	1,586,725,200	27,883,776	128,322	1,025	1.76
	1971	1,657,505,400	29,642,894	126,273	1,085	1.79
	1972	1,708,195,100	30,400,812	125,356	1,131	1.78
	1973	1,789,115,400	33,487,121	124,312	1,194	1.87
	1974	1,896,050,300	38,980,395	123,542	1,275	2.06
	1975	1,958,186,300	43,902,833	122,554	1,326	2.24
	1976	2,064,034,800	50,723,625	120,911	1,413	2.46
General	1967	2,405,717,034	26,207,937	49,315	4,096	1.09
Under 5,000 kW	1968	2,465,888,090	27,677,683	49,184	4,172	1.12
	1969	2,735,743,742	32,145,827	50,647	4,567	1.18
	1970	2,997,891,700	35,224,976	51,824	4,876	1.17
	1971	3,270,116,100	40,364,014	53,112	5,194	1.23
	1972	3,772,699,200	46,591,949	55,590	5,784	1.23
	1973	4,077,143,700	55,858,262	58,721	5,945	1.37
	1974	4,186,079,400	65,115,067	60,560	5,849	1.56
	1975	4,053,334,600	72,390,738	62,328	5,497	1.79
	1976	4,452,763,600	87,713,160	63,632	5,892	1.97

POWER DISTRICT

ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kWh
		kWh	\$		kWh	c
General	1967	11,071,970,116	59,039,466	87	.....	.53
Over 5,000 kW	1968	11,957,334,606	64,066,305	85	.....	.54
(Directs)	1969	12,161,834,643	71,482,000	87	.....	.59
	1970	13,280,740,800	84,118,400	86	.....	.63
	1971	13,340,744,826	91,762,200	90	.....	.69
	1972	11,681,651,634	81,030,160	89	.....	.69
	1973	11,984,355,485	92,500,331	85	.....	.77
	1974	12,191,354,660	103,049,609	88	.....	.85
	1975	9,915,105,830	99,114,684	96	.....	1.00
	1976	10,986,591,330	133,100,263	98	.....	1.21
Street Lighting ..	1971	36,941,600	516,935			1.40
	1972	40,267,000	563,720			1.40
	1973	44,749,000	626,568			1.40
	1974	43,406,400	678,389			1.56
	1975	48,902,200	824,536			1.69
	1976	52,870,300	959,593			1.81

SUPPLEMENT

MUNICIPAL ELECTRICAL SERVICE

The 353 municipal electrical utilities associated with Ontario Hydro provided retail electrical service in most Ontario urban municipalities and served 1,941,100 customers in 1976. The statistics shown in graphic and tabular form are for these retail customers only.

At the end of 1976, 341 municipal utilities were using the general rate for former commercial and industrial customers. At that time the customers billed on this rate schedule numbered 148,038. For comparing data for the years before this rate was in effect, commercial and industrial customers are grouped in the general service class. This makes year-to-year comparison of average energy use and revenue per kWh approximate only.

The energy sales by municipal electrical utilities in 1976 rose by 5.9 per cent over those of 1975. This increase, together with higher electricity rates to recover costs, provided an increase of \$199 million or 24.0 per cent over 1975 service revenue. Rate increases approved for 1976 produced about 17.1 per cent of this increase. The revenue for each class of service for the years 1975 and 1976 is compared below:

Class of Service	1976	1975	Increase Per Cent
Residential	\$ 340,934,916	\$278,928,028	22.2
General	675,282,802	540,399,426	25.0
Street Lighting	10,490,524	8,439,527	24.3
Total Service Revenue	1,026,708,242	827,766,981	24.0
Miscellaneous Revenue	35,662,978	30,530,759	16.5
Total Revenue	<u>\$1,062,371,220</u>	<u>\$858,297,738</u>	

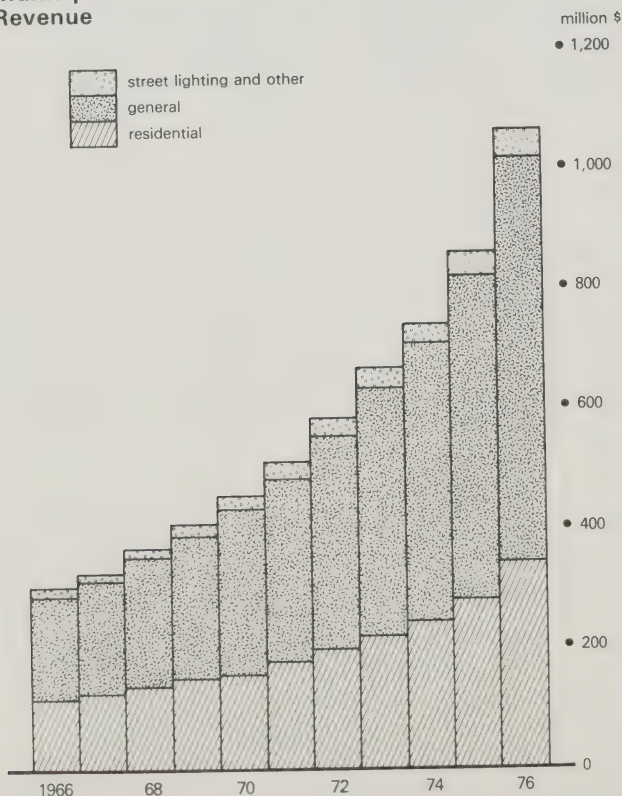
Total costs increased by \$213.0 million or 26.2 per cent over amounts in 1975. Of this increase, the cost of power and local generation rose by \$191.1 million; operation, maintenance, financial, and administrative costs by \$19.2 million;

depreciation charged by \$2.4 million; and other costs increased by \$0.2 million. Net income was \$38.1 million, \$8.9 million less than in 1975. Ontario Hydro, in exercising its control and regulation of municipal electrical utilities as required by Provincial Statute, considers various factors relative to the financial condition of a municipal utility before approving changes in electricity rates. In addition Hydro has also insured that rate increases conform to the intent of anti-inflation guidelines.

The municipal electrical utilities increased their net investment in fixed assets by \$94.2 million to a new total of \$1,313.8 million at the end of 1976. Net income for the year, together with depreciation charged, contributed capital, new borrowings, and an increase in other liabilities, provided for that increase and for increases of about \$35.9 million in current assets. Other assets of the utilities decreased by about \$8.0 million.

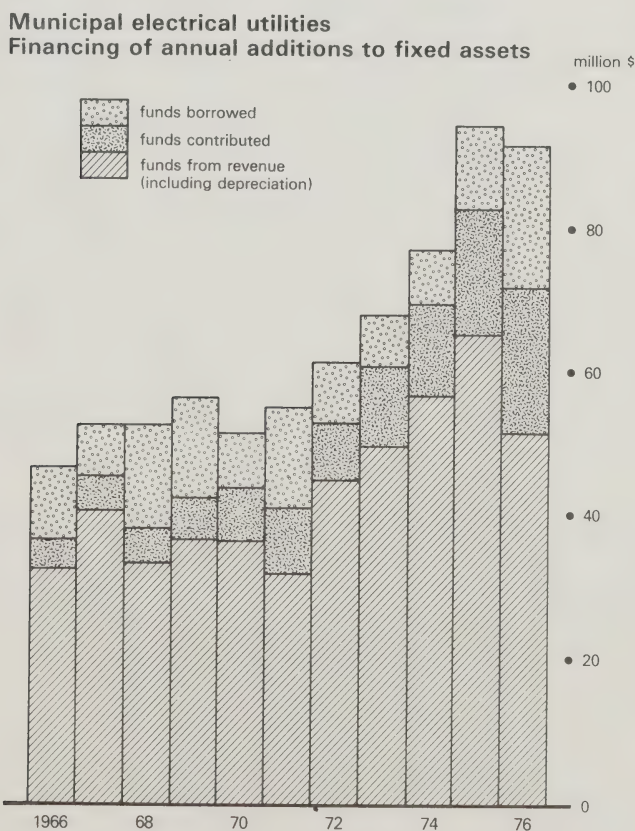
New borrowings amounted to about \$20.5 million. After redeeming about \$10.8 million of long-term debt, outstanding debt from borrowing showed an

Municipal electrical utilities Revenue



increase of \$9.7 million at December 31, 1976. The sinking fund for redemption of debentures, in municipalities which issue sinking-fund debentures, was decreased by \$2.2 million in 1976 to a new total of \$25.3 million. Contributed capital increased by \$19.6 million to \$118.8 million in 1976. These changes did not affect the overall ratio of debt to equity which remained at 13:87 in 1976.

Total assets of the 353 municipal electrical utilities at December 31, 1976 amounted to \$1,976.0 million after deducting accumulated depreciation of \$366.6 million. The increase of \$147.9 million over the value of total assets at the end of 1975 includes an increase of \$53.7 million for equity of the utilities in the assets of Ontario Hydro. This equity, shown in Statement A at \$773.8 million, constitutes 39.2 per cent of utility total assets and the share of each utility in this total equity represents its accumulated contributions in the charges for power towards repayment of Ontario Hydro's long-term debt. These utility equities, and their sum, would correspond to those shown on the Ontario Hydro schedule of equities accumulated through debt retirement if



MUNICIPAL UTILITY

ELECTRICITY SALES REVENUE AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kWh
		kWh	\$		kWh	c
Residential	1966	9,950,717,298	112,185,553	1,478,840	566	1.13
	1967	10,634,265,804	120,844,582	1,513,351	592	1.14
	1968	11,357,000,552	134,729,574	1,538,061	620	1.19
	1969	11,920,728,345	146,021,338	1,559,605	641	1.22
	1970	12,553,703,089	160,456,208	1,572,066	668	1.28
	1971	13,112,193,740	175,857,379	1,586,841	692	1.34
	1972	13,775,879,806	198,268,553	1,613,112	718	1.44
	1973	14,263,163,142	219,290,605	1,627,774	734	1.54
	1974	14,811,689,136	241,837,888	1,654,065	752	1.63
	1975	15,394,846,066	278,928,028	1,676,629	770	1.81
	1976	16,152,623,151	340,934,916	1,712,511	794	2.11
General	1966	17,673,444,535	170,899,592	151,415	9,888	.97
	1967	18,929,941,955	186,262,616	159,753	10,139	.98
	1968	20,839,948,607	211,093,327	171,050	10,500	1.01
	1969	22,842,742,722	236,698,739	178,907	10,879	1.04
	1970	24,778,200,979	267,381,677	194,020	11,074	1.08
	1971	27,078,525,324	305,161,350	202,758	11,374	1.13
	1972	30,154,315,895	352,286,480	208,683	12,215	1.17
	1973	33,058,492,115	411,964,102	214,184	13,030	1.25
	1974	34,897,481,468	462,205,739	218,396	13,445	1.32
	1975	36,561,986,163	540,399,426	222,763	13,813	1.48
	1976	38,858,731,855	675,282,802	228,589	14,349	1.74
Street Lighting	1972	482,795,970	6,040,001	.....	.....	1.25
	1973	507,749,701	6,741,395	.....	.....	1.33
	1974	528,418,006	7,376,508	.....	.....	1.40
	1975	586,670,947	8,439,527	.....	.....	1.44
	1976	608,288,454	10,490,524	.....	.....	1.72

NOTES:

1. Estimated energy use for flat-rate services are included in class totals.
2. Street lighting data prior to 1971 was not compiled on a comparative basis.
3. The Monthly Use of kilowatt-hours per customer is calculated by dividing the average of the customer served at the end of the current and previous years into the current year's kWh sales.

these were available when utilities close their books at the end of the year. Since this is not possible, the equities are, with a few exceptions, those at the end of 1975 rather than 1976.

The books of account, from which the foregoing financial information is derived, are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electrical utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time adjustments and improvements in accounting procedure and office routine are recommended as required. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work performed by the Corporation's municipal accountants on behalf of the utilities does not, however, constitute an audit of their accounts. The municipalities must make their own arrangements for this audit.

Municipal Electrical Utilities

Year	1967 355	1968 354	1969 354	1970 353
Number of Municipal Utilities Included				
Number of Customers	1,673,104	1,709,111	1,738,512	1,766,086
A. BALANCE SHEET				
FIXED ASSETS	\$	\$	\$	\$
Plant and facilities at cost	706,702,798	759,163,167	815,382,191	866,551,765
Less accumulated depreciation	182,315,075	200,212,484	219,237,998	238,749,590
Net fixed assets	524,387,723	558,950,683	596,144,193	627,802,175
CURRENT ASSETS				
Cash on hand and in bank	11,784,458	11,554,954	12,739,781	11,889,717
Investments—term deposits	21,164,511	27,957,092	23,006,015	29,340,687
—bonds	9,039,413	8,252,468	7,844,003	5,827,448
Accounts receivable (net)	23,168,868	27,549,947	31,285,055	32,352,591
Other	1,834,703	1,488,012	3,029,452	2,928,405
Total current assets	66,991,953	76,802,473	77,904,306	82,338,848
OTHER ASSETS				
Inventories	15,803,084	15,883,122	17,486,722	18,107,495
Sinking fund on debentures	11,099,516	11,969,393	13,651,400	14,859,915
Miscellaneous assets	10,185,521	11,696,011	14,171,097	14,822,683
Total other assets	37,088,121	39,548,526	45,309,219	48,790,093
Equity in Ontario Hydro	439,046,394	464,803,659	492,190,861	520,667,796
Total assets	1,067,514,191	1,140,105,341	1,211,548,579	1,279,598,912
DEBT FROM BORROWINGS				
Debentures outstanding	99,973,438	108,216,271	115,947,129	117,438,918
Other long-term debt				
Total long-term debt	99,973,438	108,216,271	115,947,129	117,438,918
LIABILITIES				
Current liabilities	28,417,741	40,797,753	48,349,939	50,925,570
Other liabilities	8,671,660	13,611,744	14,857,102	15,748,438
Total liabilities	37,089,401	54,409,497	63,207,041	66,674,008
EQUITY				
Debt redeemed	110,647,680	116,735,092	122,655,357	128,751,301
Sinking fund on debentures	11,099,516	11,969,393	13,651,400	15,859,915
Accumulated net income invested in plant or held as working funds	345,444,966	355,282,175	369,349,157	388,752,020
Contributed capital	22,754,217	27,350,519	33,201,470	40,387,679
Other reserves	1,458,579	1,338,735	1,346,164	1,067,275
Total utility equity	491,404,958	512,675,914	540,203,548	574,818,190
Reserve for equity in Ontario Hydro	439,046,394	464,803,659	492,190,861	520,667,796
Total debt, liabilities and equity	1,067,514,191	1,140,105,341	1,211,548,579	1,279,598,912
B. OPERATING STATEMENT				
REVENUE				
Sale of electrical energy	316,856,666	355,980,197	393,604,382	439,342,533
Miscellaneous	9,690,237	10,952,677	13,402,863	14,908,233
Total revenue	326,546,903	366,932,874	407,025,245	454,250,766
EXPENSE				
Power purchased	220,454,314	252,555,717	288,156,598	325,567,580
Local generation	708,788	749,020	813,078	877,188
Operation and maintenance	25,552,916	28,713,279	30,231,314	33,066,815
Administration	26,050,076	29,316,059	32,811,759	34,289,142
Financial	12,131,296	13,359,494	14,683,093	15,530,872
Depreciation	21,137,680	22,018,755	23,592,618	24,729,702
Other	57,309	67,422	68,910	66,934
Total expense	306,092,379	346,779,746	390,357,370	434,128,233
Net Income (net expense)	20,454,524	20,153,128	16,667,875	20,122,533

Consolidated Financial Statements 1967-1976

1971 353 1,789,599	1972 353 1,821,795	1973 353 1,841,958	1974 353 1,872,461	1975 353 1,899,392	1976 353 1,941,100
\$ 921,558,139 257,488,023	\$ 982,727,779 275,053,201	\$ 1,050,510,249 295,645,842	\$ 1,127,845,090 317,736,586	\$ 1,222,600,065 341,767,379	\$ 1,313,766,639 366,581,475
664,070,116	707,674,578	754,864,407	810,108,504	880,832,686	947,185,164
14,698,217	20,189,935	17,271,409	17,069,199	19,171,650	22,896,700
30,408,110	34,361,115	37,882,051	39,216,408	47,054,671	69,707,343
5,272,152	5,133,856	4,692,984	3,941,154	3,993,812	3,788,276
36,133,163	44,081,793	47,931,017	52,321,061	62,301,976	70,905,792
3,196,264	3,170,023	4,235,553	3,792,226	4,532,934	5,614,111
89,707,906	106,936,722	112,013,014	116,340,048	137,055,043	172,912,222
18,556,619	20,701,911	22,720,335	36,424,909	41,186,818	35,802,071
17,834,443	20,615,968	24,737,545	27,297,677	27,534,285	25,329,055
17,868,993	15,512,583	19,185,690	19,654,847	21,336,793	21,001,356
54,260,055	56,830,462	66,643,570	83,377,433	90,057,896	82,132,482
552,515,442	587,606,219	626,886,194	671,088,687	720,149,305	773,785,627
1,360,553,519	1,459,047,981	1,560,407,185	1,680,914,672	1,828,094,930	1,976,015,495
121,562,154 1,343,259	122,967,025 1,189,080	123,477,707 1,343,259	124,962,937 1,515,741	128,822,972 1,527,938	136,533,544 3,570,683
121,562,154	124,156,105	124,820,966	126,478,678	130,350,910	140,104,227
57,209,863	64,349,460	73,849,720	83,092,574	93,976,387	113,926,549
17,823,374	16,238,438	20,595,099	21,374,804	30,669,209	29,811,489
75,033,237	80,587,898	94,444,819	104,467,378	124,645,596	143,738,038
134,884,232	141,415,655	148,111,734	154,611,276	162,739,091	173,492,096
17,834,443	20,615,968	24,737,545	27,297,677	27,534,285	25,329,055
408,399,919	445,801,618	470,065,391	513,412,651	561,339,106	598,553,749
49,263,494	57,902,775	69,030,143	81,592,486	99,209,592	118,837,242
1,060,598	961,743	2,310,393	1,965,839	2,127,045	2,175,461
611,442,686	666,697,759	714,255,206	778,879,929	852,949,119	918,387,603
552,515,442	587,606,219	626,886,194	671,088,687	720,149,305	773,785,627
1,360,553,519	1,459,047,981	1,560,407,185	1,680,914,672	1,828,094,930	1,976,015,495
487,247,297 22,258,811	556,595,034 24,158,685	637,996,102 26,541,627	711,420,135 28,118,970	827,766,981 30,530,757	1,026,708,242 35,662,978
509,506,108	580,753,719	664,537,729	739,539,105	858,297,738	1,062,371,220
373,906,802 967,032	419,458,744 1,013,587	508,212,216 999,948	550,814,374 1,080,488	649,968,084 1,369,493	840,854,888 1,627,252
35,900,479	38,769,966	41,686,082	48,091,376	54,897,952	64,532,421
36,375,738	36,226,052	38,710,621	44,965,100	53,384,198	60,882,890
15,796,567	16,146,289	16,575,465	16,820,625	17,281,365	19,367,416
26,024,776	27,904,709	29,437,838	31,346,995	33,512,295	35,951,862
25,000	2,124,612	2,201,227	752,637	872,936	1,032,158
488,996,394	541,643,959	637,823,397	693,871,595	811,286,323	1,024,248,887
20,509,714	39,109,760	26,714,332	45,667,510	47,011,415	38,122,333

Municipal Electrical Utilities Financial Statements

Municipality	Acton	Ailsa Craig	Ajax	Alexandria	Alfred
Number of Customers	2,267	281	4,863	1,384	428
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,269,468	123,366	3,124,298	657,259	139,865
Less accumulated depreciation	268,409	27,155	874,637	264,247	65,691
Net fixed assets	1,001,059	96,211	2,249,661	393,012	74,174
CURRENT ASSETS					
Cash on hand and in bank	120,236	8,917	103,013	38,893	25,950
Investments—term deposits	20,000	—	375,000	53,000	5,000
—bonds	3,000	—	—	—	—
Accounts receivable (net)	24,246	889	88,415	17,556	1,796
Other	—	—	4,850	—	—
Total current assets	167,482	9,806	571,278	109,449	32,746
OTHER ASSETS					
Inventories	744	150	76,729	25,200	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	26,157	4,287	—
Total other assets	744	150	102,886	29,487	—
Equity in Ontario Hydro	903,351	90,178	1,024,027	467,575	86,715
Total assets	2,072,636	196,345	3,947,852	999,523	193,635
DEBT FROM BORROWINGS					
Debentures outstanding	3,000	—	508,244	34,600	—
Other long-term debt	—	—	—	—	—
Total long-term debt	3,000	—	508,244	34,600	—
LIABILITIES					
Current liabilities	104,712	12,265	262,136	59,388	20,900
Other liabilities	6,996	360	111,282	25,347	2,103
Total liabilities	111,708	12,625	373,418	84,735	23,003
EQUITY					
Debt redeemed	80,939	6,883	486,985	68,478	37,481
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	618,791	79,790	920,342	336,278	41,943
Contributed capital	354,847	6,869	634,836	7,857	4,493
Other reserves	—	—	—	—	—
Total utility equity	1,054,577	93,542	2,042,163	412,613	83,917
Reserve for equity in Ontario Hydro	903,351	90,178	1,024,027	467,575	86,715
Total debt, liabilities and equity	2,072,636	196,345	3,947,852	999,523	193,635
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	933,303	106,841	2,207,418	624,977	168,780
Miscellaneous	24,327	2,892	82,043	26,189	1,737
Total revenue	957,630	109,733	2,289,461	651,166	170,517
EXPENSE					
Power purchased	780,273	95,188	1,905,928	590,542	156,903
Local generation	—	—	—	—	—
Operation and maintenance	66,419	5,128	86,828	22,085	3,966
Administration	62,250	4,769	134,688	54,884	10,908
Financial	3,193	257	75,586	5,444	—
Depreciation	29,811	4,308	77,944	19,040	5,020
Other	—	—	—	—	—
Total expense	941,946	109,650	2,280,974	691,995	176,797
Net Income (net expense)	15,684	83	8,487	(40,829)	(6,280)

Statements for the Year Ended December 31, 1976

Alliston	Almonte	Alvinston	Amherstburg	Ancaster Twp.	Apple Hill	Arkona	Arnprior
1,677	1,379	366	1,915	1,213	119	223	2,493
\$ 704,780 230,270	\$ 903,338 303,484	\$ 110,658 56,741	\$ 936,350 286,729	\$ 701,274 202,114	\$ 32,456 17,606	\$ 61,692 35,642	\$ 1,162,588 403,785
474,510	599,854	53,917	649,621	499,160	14,850	26,050	758,803
22,919	8,316	9,609	23,337	10,719	9,082	—	200
55,000	—	—	70,000	32,000	3,000	—	25,000
25,000	7,000	—	14,000	—	—	6,000	—
18,471	6,382	4,421	24,000	14,110	1,341	2,299	43,594
1,165	1,979	800	—	—	—	—	—
122,555	23,677	14,830	131,337	56,829	13,423	8,299	68,794
15,993	30,798	307	46,958	—	—	—	1,176
—	—	—	—	—	—	—	—
—	1,278	—	—	128,241	—	—	425
15,993	32,076	307	46,958	128,241	—	—	1,601
463,131	284,503	86,001	789,081	371,727	27,740	66,714	823,545
1,076,189	940,110	155,055	1,616,997	1,055,957	56,013	101,063	1,652,743
—	—	—	—	132,000	—	—	5,000
—	—	—	—	—	—	—	—
—	—	—	—	132,000	—	—	5,000
60,538	61,428	6,879	78,574	49,729	2,616	7,481	150,025
10,443	5,071	85	19,168	70,909	726	—	19,014
70,981	66,499	6,964	97,742	120,638	3,342	7,481	169,039
29,990	72,000	23,529	68,237	131,246	5,080	13,113	141,612
—	—	—	—	—	—	—	—
418,186	491,606	30,794	607,185	143,688	19,162	13,593	469,733
93,901	25,502	7,767	54,752	156,658	689	162	43,814
—	—	—	—	—	—	—	—
542,077	589,108	62,090	730,174	431,592	24,931	26,868	655,159
463,131	284,503	86,001	789,081	371,727	27,740	66,714	823,545
1,076,189	940,110	155,055	1,616,997	1,055,957	56,013	101,063	1,652,743
643,642	477,205	62,069	849,918	463,936	25,030	36,310	1,320,537
20,984	12,257	1,649	20,305	8,587	742	567	38,389
664,626	489,462	63,718	870,223	472,523	25,772	36,877	1,358,926
544,742	352,445	50,836	739,907	328,623	21,031	41,487	1,236,469
—	24,156	—	—	—	—	—	—
34,554	28,209	7,852	32,709	26,306	437	3,753	48,928
49,445	53,622	9,230	66,205	80,538	2,209	3,087	55,818
—	909	—	—	17,039	—	199	1,345
18,464	24,183	4,214	21,721	20,161	1,189	2,473	39,935
—	—	—	—	11,922	—	—	—
647,205	483,524	72,132	860,542	484,589	24,866	50,999	1,382,495
17,421	5,938	(8,414)	9,681	(12,066)	906	(14,122)	(23,569)

Municipal Electrical Utilities Financial

Municipality	Arthur	Athens	Atikokan Twp.	Aurora	Avonmore
Number of Customers	692	451	1,922	4,071	117
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	340,241	151,041	950,686	1,776,364	55,774
Less accumulated depreciation	106,099	45,870	464,105	346,431	24,474
Net fixed assets	234,142	105,171	486,581	1,429,933	31,300
CURRENT ASSETS					
Cash on hand and in bank	46,853	11,861	280	118,624	920
Investments—term deposits	—	—	—	210,000	—
—bonds	10,000	—	—	—	—
Accounts receivable (net)	15,200	4,202	22,050	98,393	3,262
Other	—	—	2,822	8,126	—
Total current assets	72,053	16,063	25,152	435,143	4,182
OTHER ASSETS					
Inventories	820	—	33,207	7,059	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	1,229	902	—	47,118	2,387
Total other assets	2,049	902	33,207	54,177	2,387
Equity in Ontario Hydro	203,039	99,395	480,940	974,936	20,395
Total assets	511,283	221,531	1,025,880	2,894,189	58,264
DEBT FROM BORROWINGS					
Debentures outstanding	108,600	—	—	75,000	10,500
Other long-term debt	—	—	—	—	—
Total long-term debt	108,600	—	—	75,000	10,500
LIABILITIES					
Current liabilities	33,574	13,745	47,763	169,987	919
Other liabilities	1,624	1,451	28,920	51,214	152
Total liabilities	35,198	15,196	76,683	221,201	1,071
EQUITY					
Debt redeemed	40,314	12,988	400,000	145,780	12,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	122,379	92,252	38,548	1,022,669	9,708
Contributed capital	1,753	1,700	29,709	454,603	4,090
Other reserves	—	—	—	—	—
Total utility equity	164,446	106,940	468,257	1,623,052	26,298
Reserve for equity in Ontario Hydro	203,039	99,395	480,940	974,936	20,395
Total debt, liabilities and equity	511,283	221,531	1,025,880	2,894,189	58,264
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	314,294	127,168	837,049	1,592,669	29,919
Miscellaneous	5,657	1,331	38,451	74,490	2,041
Total revenue	319,951	128,499	875,500	1,667,159	31,960
EXPENSE					
Power purchased	272,560	105,884	632,861	1,422,097	23,435
Local generation	—	—	—	—	—
Operation and maintenance	16,227	5,128	80,169	79,185	1,246
Administration	16,302	9,295	101,591	74,851	3,652
Financial	10,352	—	21,070	20,123	2,244
Depreciation	9,646	4,743	35,663	42,998	1,998
Other	—	—	—	—	—
Total expense	325,087	125,050	871,354	1,639,254	32,575
Net Income (net expense)	(5,136)	3,449	4,146	27,905	(615)

Statements for the Year Ended December 31, 1976

Aylmer	Ayr	Baden	Bancroft	Barrie	Barry's Bay	Bath	Beachburg
1,947	487	335	914	11,938	514	368	282
\$ 831,116 351,366	\$ 167,377 59,983	\$ 159,600 65,452	\$ 737,167 285,594	\$ 7,946,019 1,919,070	\$ 187,595 57,955	\$ 167,423 61,084	\$ 106,971 48,414
479,750	107,394	94,148	451,573	6,026,949	129,640	106,339	58,557
141,354	5,021	29,353	3,625	225	—	13,445	—
—	20,000	—	—	—	—	10,000	—
19,992	1,610	638	10,772	322,750	18,467	5,908	1,917
—	—	—	—	—	—	317	—
161,346	26,631	29,991	14,397	322,975	18,467	29,670	1,917
1,963	186	—	2,639	273,049	—	—	—
—	—	—	—	—	—	—	—
692	—	—	—	46,221	727	—	1,465
2,655	186	—	2,639	319,270	727	—	1,465
761,589	176,133	205,732	199,428	3,703,776	85,361	66,559	47,100
1,405,340	310,344	329,871	668,037	10,372,970	234,195	202,568	109,039
55,000	—	—	—	1,093,000	6,100	—	15,700
—	—	—	—	—	—	—	—
55,000	—	—	—	1,093,000	6,100	—	15,700
105,487	182	13,679	71,977	127,851	22,554	10,829	8,971
639	1,139	369	2,067	168,898	26,251	838	—
106,126	1,321	14,048	74,044	296,749	48,805	11,667	8,971
88,185	17,503	5,000	131,497	359,331	19,400	17,500	36,300
—	—	—	—	—	—	—	—
339,707	114,139	103,709	213,182	3,033,472	71,191	90,994	(577)
54,733	1,248	1,382	49,886	1,886,642	3,338	15,848	1,545
—	—	—	—	—	—	—	—
482,625	132,890	110,091	394,565	5,279,445	93,929	124,342	37,268
761,589	176,133	205,732	199,428	3,703,776	85,361	66,559	47,100
1,405,340	310,344	329,871	668,037	10,372,970	234,195	202,568	109,039
812,729	206,141	124,551	366,525	6,743,719	172,474	111,809	80,220
11,674	6,000	6,902	21,625	159,626	1,464	3,959	442
824,403	212,141	131,453	388,150	6,903,345	173,938	115,768	80,662
731,308	181,342	118,890	304,683	5,340,011	141,982	90,615	68,992
—	—	—	12,105	—	—	—	—
56,564	4,581	7,440	25,120	497,978	6,248	4,473	2,123
42,057	17,116	10,350	29,112	375,949	16,108	9,730	4,856
6,333	—	—	1,496	170,691	3,933	527	4,493
24,360	5,938	4,912	23,901	201,128	5,797	5,705	3,571
—	—	—	—	—	—	—	—
860,622	208,977	141,592	396,417	6,585,757	174,068	111,050	84,035
(36,219)	3,164	(10,139)	(8,267)	317,588	(130)	4,718	(3,373)

Municipal Electrical Utilities Financial

Municipality	Beachville	Beamsville	Beaverton	Beeton	Belle River
Number of Customers	356	1,599	903	687	1,202
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	179,617	596,103	325,022	183,616	559,090
Less accumulated depreciation	85,178	226,500	115,130	57,919	93,857
Net fixed assets	94,439	369,603	209,892	125,697	465,233
CURRENT ASSETS					
Cash on hand and in bank	35,192	—	35,256	9,740	32,154
Investments—term deposits	—	25,000	—	—	15,000
—bonds	15,000	—	—	—	2,000
Accounts receivable (net)	7,764	9,420	10,389	11,884	7,611
Other	—	—	—	—	—
Total current assets	57,956	34,420	45,645	21,624	56,765
OTHER ASSETS					
Inventories	—	—	100	779	394
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	—	—	8,614
Total other assets	—	—	100	779	9,008
Equity in Ontario Hydro	425,776	316,861	240,476	127,859	206,084
Total assets	578,171	720,884	496,113	275,959	737,090
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	—	47,500
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	—	47,500
LIABILITIES					
Current liabilities	33,672	18,396	29,809	1,321	38,543
Other liabilities	994	5,418	2,885	2,764	3,272
Total liabilities	34,666	23,814	32,694	4,085	41,815
EQUITY					
Debt redeemed	5,537	37,500	12,839	13,610	42,055
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	111,693	290,503	209,126	130,156	282,376
Contributed capital	499	52,206	978	249	117,260
Other reserves	—	—	—	—	—
Total utility equity	117,729	380,209	222,943	144,015	441,691
Reserve for equity in Ontario Hydro	425,776	316,861	240,476	127,859	206,084
Total debt, liabilities and equity	578,171	720,884	496,113	275,959	737,090
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	347,598	401,783	315,084	163,344	383,183
Miscellaneous	4,410	13,921	9,915	4,893	7,772
Total revenue	352,008	415,704	324,999	168,237	390,955
EXPENSE					
Power purchased	308,418	334,067	274,892	140,048	296,556
Local generation	—	—	—	—	—
Operation and maintenance	1,765	33,150	13,388	7,653	28,491
Administration	12,280	41,938	21,697	15,237	26,616
Financial	—	7	—	—	10,736
Depreciation	6,840	18,777	11,150	6,164	12,747
Other	—	—	—	—	—
Total expense	329,303	427,939	321,127	169,102	375,146
Net Income (net expense)	22,705	(12,235)	3,872	(865)	15,809

Statements for the Year Ended December 31, 1976

Belleville	Belmont	Blenheim	Bloomfield	Blyth	Bobcaygeon	Bolton	Bothwell
12,858	271	1,422	328	394	922	1,972	405
\$ 8,449,469 2,602,873	\$ 98,288 44,240	\$ 640,462 244,346	\$ 100,562 51,208	\$ 152,395 60,420	\$ 423,776 169,728	\$ 1,756,204 246,918	\$ 145,901 70,711
5,846,596	54,048	396,116	49,354	91,975	254,048	1,509,286	75,190
—	30,651	16,627	10,044	9,343	4,913	59,882	23,064
—	—	—	2,500	20,000	—	20,000	—
—	25,000	—	3,000	2,910	—	—	—
269,352	4,651	13,039	1,261	6,502	5,924	81,464	5,135
—	1,200	289	—	—	—	1,243	—
269,352	61,502	29,955	46,805	38,755	10,837	162,589	28,199
217,301	—	6,227	—	2,538	11,372	1,543	461
—	—	—	—	—	—	—	—
19,217	5,738	13,239	120	—	17,067	5,313	—
236,518	5,738	19,466	120	2,538	28,439	6,856	461
4,131,927	91,698	378,862	93,516	144,138	150,392	280,587	108,158
10,484,393	212,986	824,399	159,795	277,406	443,716	1,959,318	212,008
1,379,408	27,000	—	11,000	—	26,000	178,500	—
—	—	—	—	—	—	—	—
1,379,408	27,000	—	11,000	—	26,000	178,500	—
673,397	30,961	55,765	8,038	13,622	84,438	93,942	10,157
152,733	1,054	14,351	659	112	1,179	3,349	48
826,130	32,015	70,116	8,697	13,734	85,617	97,291	10,205
700,589	24,357	98,679	10,797	16,033	63,000	152,640	5,534
—	—	—	—	—	—	—	—
3,296,879	36,825	276,742	35,632	94,641	89,524	316,906	86,713
149,460	1,091	—	153	8,860	29,183	933,394	1,398
—	—	—	—	—	—	—	—
4,146,928	62,273	375,421	46,582	119,534	181,707	1,402,940	93,645
4,131,927	91,698	378,862	93,516	144,138	150,392	280,587	108,158
10,484,393	212,986	824,399	159,795	277,406	443,716	1,959,318	212,008
5,661,933	146,489	508,808	104,897	159,478	300,791	726,675	115,411
356,508	4,443	11,789	1,987	2,680	6,288	33,415	5,767
6,018,441	150,932	520,597	106,884	162,158	307,079	760,090	121,178
4,755,004	140,478	407,082	81,851	129,649	253,251	535,485	93,796
—	—	—	—	—	—	—	—
357,046	3,844	42,696	4,573	4,704	18,594	45,171	10,748
449,693	7,377	42,924	9,674	8,806	40,968	68,902	9,657
205,054	4,824	—	2,380	—	12,869	37,575	—
245,637	3,384	18,948	3,982	5,168	14,207	37,874	5,283
—	—	—	—	—	—	—	—
6,012,434	159,907	511,650	102,460	148,327	339,889	725,007	119,484
6,007	(8,975)	8,947	4,424	13,831	(32,810)	35,083	1,694

Municipal Electrical Utilities Financial

Municipality	Bowmanville	Bracebridge	Bradford	Braeside	Brampton
Number of Customers	4,225	1,625	1,883	188	13,875
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	2,631,794	1,511,656	1,003,369	79,777	16,736,970
Less accumulated depreciation	804,115	512,359	264,057	31,186	3,057,394
Net fixed assets	1,827,679	999,297	739,312	48,591	13,679,576
CURRENT ASSETS					
Cash on hand and in bank	140,304	—	11,273	34,030	1,488
Investments—term deposits	50,000	—	—	—	—
—bonds	59,843	—	—	3,000	—
Accounts receivable (net)	8,242	3,286	72,742	3,875	632,441
Other	1,151	—	3,700	—	115,731
Total current assets	259,540	3,286	87,715	40,905	749,660
OTHER ASSETS					
Inventories	45,767	18,871	6,882	—	1,068,274
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	1,490	12,222	6,261	—	55,187
Total other assets	47,257	31,093	13,143	—	1,123,461
Equity in Ontario Hydro	1,413,215	130,338	347,220	176,418	3,778,923
Total assets	3,547,691	1,164,014	1,187,390	265,914	19,331,620
DEBT FROM BORROWINGS					
Debentures outstanding	151,665	83,000	138,000	—	3,922,116
Other long-term debt	—	—	—	—	—
Total long-term debt	151,665	83,000	138,000	—	3,922,116
LIABILITIES					
Current liabilities	178,527	42,433	113,349	8,539	2,100,153
Other liabilities	42,595	—	61,837	473	331,603
Total liabilities	221,122	42,433	175,186	9,012	2,431,756
EQUITY					
Debt redeemed	72,922	545,800	25,351	6,000	1,611,808
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	1,089,741	354,431	442,642	74,273	4,052,333
Contributed capital	599,026	8,012	58,991	211	3,534,684
Other reserves	—	—	—	—	—
Total utility equity	1,761,689	908,243	526,984	80,484	9,198,825
Reserve for equity in Ontario Hydro	1,413,215	130,338	347,220	176,418	3,778,923
Total debt, liabilities and equity	3,547,691	1,164,014	1,187,390	265,914	19,331,620
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,933,249	647,334	621,516	197,667	8,141,666
Miscellaneous	94,793	21,137	27,704	2,067	46,993
Total revenue	2,028,042	668,471	649,220	199,734	8,188,659
EXPENSE					
Power purchased	1,582,766	343,501	483,060	169,844	5,936,386
Local generation	—	135,795	—	—	—
Operation and maintenance	109,436	34,637	56,666	7,918	346,450
Administration	136,736	74,503	45,444	5,332	593,801
Financial	25,009	30,575	18,076	—	712,217
Depreciation	72,774	40,857	26,232	2,951	345,734
Other	—	—	—	—	—
Total expense	1,926,721	659,868	629,478	186,045	7,934,588
Net Income (net expense)	101,321	8,603	19,742	13,689	254,071

Statements for the Year Ended December 31, 1976

Brantford	Brantford Twp.	Brechin	Bridgeport	Brigden	Brighton	Brockville	Brussels
24,265	3,273	120	711	227	1,334	7,621	454
\$ 14,515,150 4,177,700	\$ 2,577,490 958,508	\$ 34,163 12,813	\$ 249,389 68,784	\$ 74,355 38,036	\$ 681,588 144,436	\$ 4,494,294 1,253,614	\$ 156,360 37,515
10,337,450	1,618,982	21,350	180,605	36,319	537,152	3,240,680	118,845
114,968 200,000 —	203,091 50,000 —	10,757 3,000 —	9,822 — —	5,596 8,000 —	532 — —	252,125 — —	14,992 — —
265,681 303	43,355 —	1,223 —	1,866 1,332	919 —	13,601 243	77,049 —	4,610 862
580,952	296,446	14,980	13,020	14,515	14,376	329,174	20,464
500,071 —	52,097 —	— —	348 —	30 —	27,556 —	118,293 —	148 —
137,548	8,999	—	1,332	—	4,791	4,538	809
637,619 10,018,032	61,096 1,194,667	— 38,608	1,680 172,145	30 69,385	32,347 304,296	122,831 3,015,796	957 141,981
21,574,053	3,171,191	74,938	367,450	120,249	888,171	6,708,481	282,247
142,000 —	167,500 —	— —	— —	— —	71,300 —	383,000 —	— —
142,000	167,500	—	—	—	71,300	383,000	—
927,313 424,380	163,393 90,018	3,429 334	23,081 3,139	8,178 167	47,860 8,629	325,674 2,213	18,133 430
1,351,693	253,411	3,763	26,220	8,345	56,489	327,887	18,563
1,552,683 —	637,857 —	2,664 —	39,650 —	8,000 —	63,700 —	920,322 —	28,000 —
6,793,424 1,716,221 —	735,265 182,491 —	29,903 — —	120,142 9,293 —	34,519 — —	351,195 41,191 —	1,711,596 349,880 —	91,653 2,050 —
10,062,328 10,018,032	1,555,613 1,194,667	32,567 38,608	169,085 172,145	42,519 69,385	456,086 304,296	2,981,798 3,015,796	121,703 141,981
21,574,053	3,171,191	74,938	367,450	120,249	888,171	6,708,481	282,247
10,029,502 416,964	2,009,237 56,716	40,362 773	213,223 7,275	41,218 1,746	471,966 6,536	3,630,594 125,393	131,030 1,962
10,446,466	2,065,953	41,135	220,498	42,964	478,502	3,755,987	132,992
8,649,573 —	1,692,869 —	33,518 —	176,716 —	39,414 —	361,392 —	3,122,044 —	116,558 —
427,782 408,206 24,057	95,693 85,313 57,597	879 2,731 —	18,573 22,467 362	3,713 3,173 —	21,786 43,959 11,563	238,253 190,802 85,005	5,292 9,547 —
377,265 30,624	79,562 4,942	1,136 —	7,151 1,332	2,682 —	16,508 —	136,510 —	4,738 —
9,917,507	2,015,976	38,264	226,601	48,982	455,208	3,772,614	136,135
528,959	49,977	2,871	(6,103)	(6,018)	23,294	(16,627)	(3,143)

Municipal Electrical Utilities Financial

Municipality	Burford	Burgessville	Burk's Falls	Burlington	Cache Bay
Number of Customers	469	125	449	29,597	228
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	207,227	61,358	191,313	21,784,460	98,054
Less accumulated depreciation	104,842	21,733	45,426	4,604,782	42,446
Net fixed assets	102,385	39,625	145,887	17,179,678	55,608
CURRENT ASSETS					
Cash on hand and in bank	10,046	2,620	8,615	1,768,447	8,868
Investments—term deposits	7,000	—	—	—	—
—bonds	—	1,500	4,900	10,000	2,000
Accounts receivable (net)	1,018	1,309	8,340	1,060,731	2,225
Other	—	800	—	27,737	23
Total current assets	18,064	6,229	21,855	2,866,915	13,116
OTHER ASSETS					
Inventories	—	—	—	269,841	65
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	2,098	—	30,555	—
Total other assets	—	2,098	—	300,396	65
Equity in Ontario Hydro	152,293	45,964	107,212	6,049,051	51,223
Total assets	272,742	93,916	274,954	26,396,040	120,012
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	2,294,500	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	2,294,500	—
LIABILITIES					
Current liabilities	11,379	3,721	29,035	1,522,955	5,971
Other liabilities	2,321	566	632	617,693	847
Total liabilities	13,700	4,287	29,667	2,140,648	6,818
EQUITY					
Debt redeemed	20,854	3,500	29,147	2,408,730	25,359
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	85,895	38,435	88,215	10,021,865	35,250
Contributed capital	—	1,730	20,713	3,481,246	1,362
Other reserves	—	—	—	—	—
Total utility equity	106,749	43,665	138,075	15,911,841	61,971
Reserve for equity in Ontario Hydro	152,293	45,964	107,212	6,049,051	51,223
Total debt, liabilities and equity	272,742	93,916	274,954	26,396,040	120,012
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	126,380	41,076	169,619	14,566,723	66,435
Miscellaneous	12,020	1,731	1,955	559,721	1,570
Total revenue	138,400	42,807	171,574	15,126,444	68,005
EXPENSE					
Power purchased	98,504	33,780	143,782	11,689,163	56,655
Local generation	—	—	—	—	—
Operation and maintenance	20,523	1,246	9,570	963,783	1,189
Administration	15,074	3,311	11,933	607,537	6,078
Financial	—	—	—	447,818	440
Depreciation	7,039	2,091	5,210	554,277	3,386
Other	—	—	—	—	—
Total expense	141,140	40,428	170,495	14,262,578	67,748
Net Income (net expense)	(2,740)	2,379	1,079	863,866	257

Statements for the Year Ended December 31, 1976

Caledonia	Campbellford	Campbellville	Cannington	Capreol	Cardinal	Carleton Place	Casselman
1,310	1,588	140	583	1,341	697	2,225	523
\$ 484,044 90,159	\$ 1,125,788 381,780	\$ 62,892 20,393	\$ 214,697 77,879	\$ 575,642 117,747	\$ 179,503 66,384	\$ 862,828 217,144	\$ 255,974 74,993
393,885	744,008	42,499	136,818	457,895	113,119	645,684	180,981
78,165	36,421	4,413	14,999	66,608	31,606	9,484	18,653
—	20,000	—	—	—	—	30,000	10,000
—	—	—	2,000	—	—	15,000	3,000
5,245	12,234	3,773	6,026	(534)	10,051	27,476	16,076
—	1,206	—	—	—	—	—	60
83,410	69,861	8,186	23,025	66,074	41,657	81,960	47,789
4,382	31,730	—	—	—	—	25,132	—
—	—	—	—	—	—	—	—
—	13,485	—	41	1,505	—	—	638
4,382	45,215	—	41	1,505	—	25,132	638
238,633	167,274	35,462	149,646	283,945	158,894	809,161	115,028
720,310	1,026,358	86,147	309,530	809,419	313,670	1,561,937	344,436
—	47,000	—	5,600	17,000	—	1,200	19,000
—	—	—	—	—	—	—	—
—	47,000	—	5,600	17,000	—	1,200	19,000
30,998	43,198	5,059	17,728	37,601	11,973	71,375	30,025
15,734	4,458	—	927	13,363	1,481	8,878	1,369
46,732	47,656	5,059	18,655	50,964	13,454	80,253	31,394
15,525	105,500	5,448	18,932	101,785	11,014	106,849	65,162
—	—	—	—	—	—	—	—
326,903	648,228	14,930	109,578	295,010	129,775	525,926	90,458
92,517	10,700	25,248	7,119	60,715	533	38,548	23,394
—	—	—	—	—	—	—	—
434,945	764,428	45,626	135,629	457,510	141,322	671,323	179,014
238,633	167,274	35,462	149,646	283,945	158,894	809,161	115,028
720,310	1,026,358	86,147	309,530	809,419	313,670	1,561,937	344,436
328,577	509,501	49,660	173,665	455,987	158,707	717,252	237,215
24,238	19,116	1,470	6,895	6,955	3,995	11,077	7,512
352,815	528,617	51,130	180,560	462,942	162,702	728,329	244,727
240,444	336,354	45,333	157,639	352,741	130,584	609,445	206,913
—	32,601	—	—	—	—	—	—
30,743	27,207	1,705	5,384	40,142	4,015	46,626	11,948
50,759	57,641	3,029	11,680	46,147	8,564	52,113	17,369
—	13,268	6	1,528	4,524	—	1,238	2,484
12,104	30,730	1,866	7,769	14,670	7,087	22,952	7,377
—	—	—	—	—	—	—	—
334,050	497,801	51,939	184,000	458,224	150,250	732,374	246,091
18,765	30,816	(809)	(3,440)	4,718	12,452	(4,045)	(1,364)

Municipal Electrical Utilities Financial

Municipality	Cayuga	Chalk River	Chapleau Twp.	Chatham	Chatsworth
Number of Customers	492	370	1,164	12,759	189
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	234,801	147,588	619,342	7,182,892	70,323
Less accumulated depreciation	82,694	58,848	48,501	1,830,206	30,628
Net fixed assets	152,107	88,740	570,841	5,352,686	39,695
CURRENT ASSETS					
Cash on hand and in bank	26,703	4,472	14,918	102,248	18,145
Investments—term deposits	30,000	—	—	—	—
—bonds	—	—	—	100,000	6,000
Accounts receivable (net)	4,915	11,158	5,571	543,247	3,258
Other	—	2,146	497	54,285	—
Total current assets	61,618	17,776	20,986	799,780	27,403
OTHER ASSETS					
Inventories	835	—	—	345,350	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	3,639	202,814	—
Total other assets	835	—	3,639	548,164	—
Equity in Ontario Hydro	114,542	64,302	164,395	4,729,631	57,077
Total assets	329,102	170,818	759,861	11,430,261	124,175
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	73,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	73,000	—	—
LIABILITIES					
Current liabilities	10,977	28,337	36,550	511,609	6,463
Other liabilities	5,246	1,026	27,431	50,800	333
Total liabilities	16,223	29,363	63,981	562,409	6,796
EQUITY					
Debt redeemed	20,000	52,366	124,043	1,479,035	5,014
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	171,841	12,847	326,263	3,993,809	55,288
Contributed capital	6,496	11,940	8,179	665,377	—
Other reserves	—	—	—	—	—
Total utility equity	198,337	77,153	458,485	6,138,221	60,302
Reserve for equity in Ontario Hydro	114,542	64,302	164,395	4,729,631	57,077
Total debt, liabilities and equity	329,102	170,818	759,861	11,430,261	124,175
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	147,359	119,076	465,021	6,026,302	60,567
Miscellaneous	7,912	1,723	9,864	88,674	1,615
Total revenue	155,271	120,799	474,885	6,114,976	62,182
EXPENSE					
Power purchased	110,098	100,906	334,183	4,530,703	48,987
Local generation	—	—	—	—	—
Operation and maintenance	10,820	3,829	26,282	655,509	1,572
Administration	19,845	5,476	67,910	524,258	3,122
Financial	3	5,222	16,688	830	4
Depreciation	7,398	4,792	12,789	154,520	2,703
Other	—	—	—	—	—
Total expense	148,164	120,225	457,852	5,865,820	56,388
Net Income (net expense)	7,107	574	17,033	249,156	5,794

Statements for the Year Ended December 31, 1976

Chesley	Chesterville	Chippawa	Clifford	Clinton	Cobden	Cobourg	Cochrane
897	563	1,686	305	1,407	455	4,415	1,688
\$ 304,846 115.043	\$ 239,752 71,787	\$ 611,394 95,215	\$ 133,388 33,960	\$ 716,442 286,066	\$ 112,931 49,768	\$ 1,980,782 979,249	\$ 1,391,420 295,835
189,803	167,965	516,179	99,428	430,376	63,163	1,001,533	1,095,585
25,041	—	38,713	7,717	15,742	6,322	58,444	138,312
—	—	—	—	20,000	—	300,000	—
4,000	—	—	—	—	6,000	—	—
28,820	9,834	17,990	788	28,273	10,002	64,047	17,638
—	—	—	—	—	1,650	—	354
57,861	9,834	56,703	8,505	64,015	23,974	422,491	156,304
493	—	10,706	—	2,848	—	39,235	51,366
—	—	—	—	—	—	—	—
—	329	15,342	—	—	1,710	—	834
493	329	26,048	—	2,848	1,710	39,235	52,200
298,821	271,809	254,777	84,455	462,924	101,536	1,845,902	373,738
546,978	449,937	853,707	192,388	960,163	190,383	3,309,161	1,677,827
—	—	228,109	—	2,500	—	—	494,725
—	—	—	—	—	—	—	—
—	—	228,109	—	2,500	—	—	494,725
35,247	17,054	43,393	8,555	43,406	17,230	260,696	187,745
5,614	12,678	35,726	180	26,495	5,644	15,066	56,776
40,861	29,732	79,119	8,735	69,901	22,874	275,762	244,521
24,410	5,889	114,125	14,929	119,173	4,949	105,993	135,376
—	—	—	—	—	—	—	—
168,914	138,371	164,425	80,514	302,579	56,498	1,067,503	411,524
13,972	4,136	13,152	3,755	3,086	4,526	14,001	17,943
—	—	—	—	—	—	—	—
207,296	148,396	291,702	99,198	424,838	65,973	1,187,497	564,843
298,821	271,809	254,777	84,455	462,924	101,536	1,845,902	373,738
546,978	449,937	853,707	192,388	960,163	190,383	3,309,161	1,677,827
243,457	288,385	430,445	87,493	430,613	134,265	2,408,905	866,036
3,174	4,142	6,509	2,016	20,556	3,292	79,034	34,208
246,631	292,527	436,954	89,509	451,169	137,557	2,487,939	900,244
203,295	260,714	284,153	74,487	341,122	113,509	2,156,129	667,384
—	—	—	—	—	—	—	—
14,652	2,472	37,880	2,303	46,328	5,911	59,800	80,824
21,497	15,087	55,212	4,519	49,827	10,866	123,398	71,861
608	1,107	40,974	256	2,608	1,514	—	65,078
8,346	7,155	14,030	3,897	20,266	4,177	70,268	34,833
—	—	1,435	—	—	—	2,795	—
248,398	286,535	433,684	85,462	460,151	135,977	2,412,390	919,980
(1,767)	5,992	3,270	4,047	(8,982)	1,580	75,549	(19,736)

Municipal Electrical Utilities Financial

Municipality	Colborne	Coldwater	Collingwood	Comber	Coniston
Number of Customers	746	397	4,448	268	881
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	454,083	126,972	2,304,213	143,193	291,973
Less accumulated depreciation	77,109	36,622	555,907	57,761	76,605
Net fixed assets	376,974	90,350	1,748,306	85,432	215,368
CURRENT ASSETS					
Cash on hand and in bank	1,137	18,095	291,249	10,559	53,068
Investments—term deposits	—	—	—	—	—
—bonds	—	15,500	—	—	—
Accounts receivable (net)	9,798	5,866	40,656	2,942	12,193
Other	1,014	—	—	—	348
Total current assets	11,949	39,461	331,905	13,501	65,609
OTHER ASSETS					
Inventories	7,400	333	58,758	149	1,769
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	2,115	—	9,040	—	11,714
Total other assets	9,515	333	67,798	149	13,483
Equity in Ontario Hydro	180,768	129,736	1,663,035	96,977	128,136
Total assets	579,206	259,880	3,811,044	196,059	422,596
DEBT FROM BORROWINGS					
Debentures outstanding	98,332	—	231,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	98,332	—	231,000	—	—
LIABILITIES					
Current liabilities	29,549	21,433	230,270	8,508	29,844
Other liabilities	3,188	832	58,016	4,765	11,964
Total liabilities	32,737	22,265	288,286	13,273	41,808
EQUITY					
Debt redeemed	13,862	6,867	161,183	13,989	49,633
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	246,951	86,745	1,258,507	45,407	195,047
Contributed capital	6,556	14,267	209,033	26,413	7,972
Other reserves	—	—	—	—	—
Total utility equity	267,369	107,879	1,628,723	85,809	252,652
Reserve for equity in Ontario Hydro	180,768	129,736	1,663,035	96,977	128,136
Total debt, liabilities and equity	579,206	259,880	3,811,044	196,059	422,596
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	297,931	123,080	2,556,914	89,911	241,122
Miscellaneous	10,263	2,159	50,546	2,002	6,889
Total revenue	308,194	125,239	2,607,460	91,913	248,011
EXPENSE					
Power purchased	241,099	111,249	2,195,365	68,830	196,546
Local generation	—	—	—	—	—
Operation and maintenance	11,941	1,995	124,899	6,922	12,247
Administration	27,902	13,122	101,761	10,641	17,200
Financial	12,468	—	40,814	2,139	2,475
Depreciation	10,167	3,758	58,615	4,250	8,331
Other	—	—	—	—	—
Total expense	303,577	130,124	2,521,454	92,782	236,799
Net Income (net expense)	4,617	(4,885)	86,006	(869)	11,212

Statements for the Year Ended December 31, 1976

Cookstown	Cottam	Creemore	Dashwood	Deep River	Delaware	Delhi	Deseronto
388	280	483	199	1,665	164	1,812	658
\$ 119,103 29,707	\$ 80,901 42,140	\$ 177,235 56,952	\$ 72,009 14,442	\$ 1,229,797 419,632	\$ 52,755 31,857	\$ 722,361 235,710	\$ 276,169 134,002
89,396	38,761	120,283	57,567	810,165	20,898	486,651	142,167
22,780	24,616	5,922	9,272	—	4,573	—	—
—	—	—	—	—	—	20,000	—
—	11,000	5,000	—	—	22,391	—	—
3,155	1,137	6,308	810	19,035	1,516	7,973	16,615
—	—	—	1,200	—	—	—	950
25,935	36,753	17,230	11,282	19,035	28,480	27,973	17,565
—	—	1,297	—	31,563	—	34,572	20,133
—	—	—	—	—	—	—	—
—	5,848	—	—	8,348	3,688	—	—
—	5,848	1,297	—	39,911	3,688	34,572	20,133
81,386	58,713	114,514	72,734	437,932	48,086	408,357	206,642
196,717	140,075	253,324	141,583	1,307,043	101,152	957,553	386,507
—	—	—	—	40,193	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	40,193	—	—	—
20,842	8,240	24,760	6,305	109,641	9,363	81,392	38,182
1,085	—	1,318	—	139,515	54	19,400	1,836
21,927	8,240	26,078	6,305	249,156	9,417	100,792	40,018
12,001	13,893	2,824	3,400	190,807	4,000	85,000	15,000
—	—	—	—	—	—	—	—
71,556	54,433	109,835	59,015	165,757	39,327	353,908	118,567
9,847	4,796	73	129	223,198	322	9,496	6,280
—	—	—	—	—	—	—	—
93,404	73,122	112,732	62,544	579,762	43,649	448,404	139,847
81,386	58,713	114,514	72,734	437,932	48,086	408,357	206,642
196,717	140,075	253,324	141,583	1,307,043	101,152	957,553	386,507
111,154	65,221	140,270	61,441	918,075	47,739	524,794	293,985
1,548	2,849	5,782	1,411	20,295	4,093	16,201	12,552
112,702	68,070	146,052	62,852	938,370	51,832	540,995	306,537
89,712	50,499	120,583	56,919	796,389	42,830	409,023	249,125
—	—	—	—	—	—	—	—
1,724	2,402	4,615	7,585	58,109	1,619	44,302	18,143
13,328	9,258	12,159	4,940	48,982	4,487	67,942	28,502
—	—	—	—	33,131	511	—	—
3,612	3,090	6,644	2,178	36,048	2,084	19,410	10,381
—	—	—	—	—	—	—	—
108,376	65,249	144,001	71,622	972,659	51,531	540,677	306,151
4,326	2,821	2,051	(8,770)	(34,289)	301	318	386

Municipal Electrical Utilities Financial

Municipality	Dorchester	Drayton	Dresden	Drumbo	Dryden
Number of Customers	411	340	1,073	201	2,487
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	164,127	183,886	496,314	62,154	1,459,826
Less accumulated depreciation	47,645	43,791	128,649	30,357	588,178
Net fixed assets	116,482	140,095	367,665	31,797	871,648
CURRENT ASSETS					
Cash on hand and in bank	14,759	8,907	732	4,887	3,758
Investments—term deposits	8,836	—	—	—	—
bonds	1,500	7,603	—	—	—
Accounts receivable (net)	965	1,070	34,790	370	43,154
Other	—	—	—	—	—
Total current assets	26,060	17,580	35,522	5,257	46,912
OTHER ASSETS					
Inventories	—	—	8,593	—	26,405
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	8,085	—	1,568
Total other assets	—	—	16,678	—	27,973
Equity in Ontario Hydro	89,235	105,538	363,245	57,638	486,665
Total assets	231,777	263,213	783,110	94,692	1,433,198
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	—	23,500
Other long-term debt	—	—	—	—	52,745
Total long-term debt	—	—	—	—	76,245
LIABILITIES					
Current liabilities	18,183	9,628	43,519	5,159	102,469
Other liabilities	—	765	28,391	75	735
Total liabilities	18,183	10,393	71,910	5,234	103,204
EQUITY					
Debt redeemed	7,300	9,500	51,223	4,500	191,116
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	87,227	135,288	288,227	26,872	564,794
Contributed capital	29,832	2,494	8,505	448	11,174
Other reserves	—	—	—	—	—
Total utility equity	124,359	147,282	347,955	31,820	767,084
Reserve for equity in Ontario Hydro	89,235	105,538	363,245	57,638	486,665
Total debt, liabilities and equity	231,777	263,213	783,110	94,692	1,433,198
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	103,774	112,159	478,078	50,058	910,462
Miscellaneous	3,003	3,892	6,196	2,143	37,064
Total revenue	106,777	116,051	484,274	52,201	947,526
EXPENSE					
Power purchased	80,566	93,567	373,564	44,611	697,999
Local generation	—	—	—	—	—
Operation and maintenance	5,348	5,729	39,041	3,043	109,323
Administration	11,267	6,010	52,846	4,184	102,165
Financial	—	—	3,673	—	25,246
Depreciation	4,656	5,684	10,433	2,393	46,028
Other	—	—	—	—	—
Total expense	101,837	110,990	479,557	54,231	980,761
Net Income (net expense)	4,940	5,061	4,717	(2,030)	(33,235)

Statements for the Year Ended December 31, 1976

Dublin	Dundalk	Dundas	Dunnville	Durham	Dutton	East York	Eganville
136	599	5,767	2,241	1,106	418	24,784	555
\$ 64,046 28,192	\$ 252,754 41,147	\$ 4,054,125 1,254,729	\$ 1,156,129 257,020	\$ 442,073 153,148	\$ 143,550 46,025	\$ 15,190,763 4,828,404	\$ 281,362 127,988
35,854	211,607	2,799,396	899,109	288,925	97,525	10,362,359	153,374
10,893	25,630	92,601	35,759	2,020	19,019	36,993	23,256
—	—	200,000	110,000	47,800	—	600,000	14,826
—	1,500	—	—	—	—	—	—
447	13,009	119,070	16,152	46,663	2,203	1,144,133	5,665
—	—	—	—	—	—	1,212	3,481
11,340	40,139	411,671	161,911	96,483	21,222	1,782,338	47,228
—	191	91,591	108,244	2,594	249	515,964	5,011
—	—	—	—	—	—	614,108	—
—	814	60,542	3,195	368	6,849	56,381	3,724
—	1,005	152,133	111,439	2,962	7,098	1,186,453	8,735
53,564	151,271	1,701,895	775,550	329,359	118,866	10,959,829	85,827
100,758	404,022	5,065,095	1,948,009	717,729	244,711	24,290,979	295,164
—	50,000	1,050,800	196,000	13,000	—	1,841,903	—
—	—	—	—	—	—	—	—
—	50,000	1,050,800	196,000	13,000	—	1,841,903	—
4,675	29,024	274,820	64,689	33,555	30,442	1,215,252	24,543
247	751	198,242	29,282	6,431	856	335,181	1,444
4,922	29,775	473,062	93,971	39,986	31,298	1,550,433	25,987
6,200	5,524	895,960	143,939	42,324	8,407	1,676,069	98,007
—	—	—	—	—	—	614,109	—
35,285	165,407	613,261	669,736	288,780	85,067	7,292,818	78,758
787	2,045	330,117	68,813	4,280	1,073	355,818	6,585
—	—	—	—	—	—	—	—
42,272	172,976	1,839,338	882,488	335,384	94,547	9,938,814	183,350
53,564	151,271	1,701,895	775,550	329,359	118,866	10,959,829	85,827
100,758	404,022	5,065,095	1,948,009	717,729	244,711	24,290,979	295,164
49,403	207,055	2,221,340	755,923	335,775	93,914	12,853,506	145,352
475	1,052	132,275	34,053	13,107	2,089	583,301	3,786
49,878	208,107	2,353,615	789,976	348,882	96,003	13,436,807	149,138
40,398	171,730	1,626,190	573,730	279,865	72,361	10,603,561	114,483
—	—	—	—	—	—	—	16,044
655	5,253	167,957	67,652	24,236	14,509	963,186	6,837
3,774	15,023	251,036	64,643	26,471	9,793	863,528	6,252
—	5,667	186,619	25,306	2,521	579	192,109	—
2,248	6,038	121,599	27,879	11,830	4,571	503,259	8,492
—	—	7,142	—	—	—	—	—
47,075	203,711	2,360,543	759,210	344,923	101,813	13,125,643	152,108
2,803	4,396	(6,928)	30,766	3,959	(5,810)	311,164	(2,970)

Municipal Electrical Utilities Financial

Municipality	Elmira	Elmvale	Elmwood	Elora	Embro
Number of Customers	2,141	514	167	879	319
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,195,109	179,586	34,794	352,748	124,910
Less accumulated depreciation	363,905	66,665	16,782	146,103	50,292
Net fixed assets	831,204	112,921	18,012	206,645	74,618
CURRENT ASSETS					
Cash on hand and in bank	2,648	11,734	5,860	30,016	8,633
Investments—term deposits	85,000	22,500	3,000	—	—
—bonds	—	10,500	1,000	—	3,000
Accounts receivable (net)	45,134	3,493	1,876	5,714	3,030
Other	22,490	—	—	—	—
Total current assets	155,272	48,227	11,736	35,730	14,663
OTHER ASSETS					
Inventories	2,781	588	60	1,413	—
Sinking fund on debentures	—	—	752	—	—
Miscellaneous assets	21,250	—	752	—	—
Total other assets	24,031	588	812	1,413	—
Equity in Ontario Hydro	902,554	147,399	44,083	263,396	92,471
Total assets	1,913,061	309,135	74,643	507,184	181,752
DEBT FROM BORROWINGS					
Debentures outstanding	138,000	—	—	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	138,000	—	—	—	—
LIABILITIES					
Current liabilities	89,299	16,974	4,238	30,350	11,589
Other liabilities	17,150	955	430	4,753	1,809
Total liabilities	106,449	17,929	4,668	35,103	13,398
EQUITY					
Debt redeemed	40,821	6,544	6,106	19,862	7,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	577,192	137,263	19,552	174,307	66,550
Contributed capital	148,045	—	234	14,516	1,833
Other reserves	—	—	—	—	—
Total utility equity	766,058	143,807	25,892	208,685	75,883
Reserve for equity in Ontario Hydro	902,554	147,399	44,083	263,396	92,471
Total debt, liabilities and equity	1,913,061	309,135	74,643	507,184	181,752
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,090,518	176,053	29,911	311,400	93,308
Miscellaneous	28,084	6,132	681	12,245	2,997
Total revenue	1,118,602	182,185	30,592	323,645	96,305
EXPENSE					
Power purchased	965,231	163,402	28,192	255,082	82,019
Local generation	—	—	—	—	—
Operation and maintenance	46,257	4,451	1,352	27,390	3,253
Administration	69,674	8,504	3,030	28,697	5,128
Financial	16,090	—	—	41	—
Depreciation	33,094	6,245	1,248	10,794	4,709
Other	—	—	—	—	—
Total expense	1,130,346	182,602	33,822	322,004	95,109
Net Income (net expense)	(11,744)	(417)	(3,230)	1,641	1,196

Statements for the Year Ended December 31, 1976

Embrun	Erie Beach	Erin	Erieau	Espanola	Essex	Etobicoke	Exeter
521	158	778	394	1,948	2,016	89,082	1,613
\$ 309,619 80,280	\$ 28,064 13,884	\$ 422,775 75,443	\$ 102,512 59,408	\$ 814,864 208,504	\$ 1,069,063 290,802	\$ 60,057,124 14,470,297	\$ 876,149 306,922
229,339	14,180	347,332	43,104	606,360	778,261	45,586,827	569,227
18,350	5,942	27,872	14,153	16,530	74,315	66,478	22,332
—	—	6,000	—	20,000	—	6,725,000	3,000
13,747	1,814	3,967	2,402	26,106	14,838	1,472,351	6,000
—	—	—	—	1,250	—	12,577	8,495
32,097	7,756	37,839	16,555	63,886	89,153	8,276,406	39,827
—	—	3,042	30	1,000	28,817	1,484,911	1,133
—	—	—	—	—	—	4,721,154	—
6,409	—	—	—	27,052	2,264	70,840	72,068
6,409	—	3,042	30	28,052	31,081	6,276,905	73,201
107,009	17,595	120,133	94,138	299,299	422,694	30,459,858	495,071
374,854	39,531	508,346	153,827	997,597	1,321,189	90,599,996	1,177,326
111,500	—	—	—	46,000	—	6,812,048	26,641
—	—	—	—	—	54,444	—	—
111,500	—	—	—	46,000	54,444	6,812,048	26,641
29,751	1,560	25,519	7,139	85,491	78,147	4,940,135	57,486
300	—	2,876	216	37,236	37,567	950,145	61,635
30,051	1,560	28,395	7,355	122,727	115,714	5,890,280	119,121
50,500	7,783	14,242	20,529	99,000	87,176	6,570,443	38,359
—	—	—	—	—	—	4,721,154	—
67,987	11,724	146,386	31,293	290,378	475,681	29,634,746	441,432
7,807	869	199,190	512	140,193	165,480	6,511,467	56,702
—	—	—	—	—	—	—	—
126,294	20,376	359,818	52,334	529,571	728,337	47,437,810	536,493
107,009	17,595	120,133	94,138	299,299	422,694	30,459,858	495,071
374,854	39,531	508,346	153,827	997,597	1,321,189	90,599,996	1,177,326
276,534	21,301	241,260	83,901	715,455	656,040	48,376,393	591,898
8,564	415	12,178	2,174	15,220	19,211	1,855,259	9,625
285,098	21,716	253,438	86,075	730,675	675,251	50,231,652	601,523
244,528	14,930	204,743	70,857	592,074	512,374	41,147,593	450,065
—	—	—	—	—	—	—	—
10,399	3,233	15,997	11,479	49,442	31,341	2,860,409	60,561
11,905	3,611	23,880	8,500	75,663	53,285	2,049,130	69,091
17,507	—	—	—	13,535	14,098	459,555	4,355
7,578	1,057	9,805	3,979	20,579	24,899	1,570,929	26,033
—	—	—	—	—	—	—	—
291,917	22,831	254,425	94,815	751,293	635,997	48,087,616	610,105
(6,819)	(1,115)	(987)	(8,740)	(20,618)	39,254	2,144,036	(8,582)

Municipal Electrical Utilities Financial Statements

Municipality	Fenelon Falls	Fergus	Finch	Flesherton	Fonthill
Number of Customers	949	2,084	193	299	953
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	453,762	1,102,280	88,215	103,330	390,576
Less accumulated depreciation	87,350	350,421	29,739	33,780	178,687
Net fixed assets	366,412	751,859	58,476	69,550	211,889
CURRENT ASSETS					
Cash on hand and in bank	9,992	54,594	7,867	12,178	43,641
Investments—term deposits	8,500	—	—	5,000	—
—bonds	—	—	—	1,000	—
Accounts receivable (net)	5,596	22,458	447	1,740	41,184
Other	—	—	—	—	—
Total current assets	24,088	77,052	8,314	19,918	84,825
OTHER ASSETS					
Inventories	109	775	—	20	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	152	2,657	—	—	3,189
Total other assets	261	3,432	—	20	3,189
Equity in Ontario Hydro	84,072	972,084	59,159	84,019	202,748
Total assets	474,833	1,804,427	125,949	173,507	502,651
DEBT FROM BORROWINGS					
Debentures outstanding	92,000	48,000	—	—	20,000
Other long-term debt	—	—	—	—	—
Total long-term debt	92,000	48,000	—	—	20,000
LIABILITIES					
Current liabilities	39,932	13,692	6,073	9,493	47,214
Other liabilities	7,263	6,176	471	822	6,355
Total liabilities	47,195	19,868	6,544	10,315	53,569
EQUITY					
Debt redeemed	153,000	136,961	7,000	5,831	60,173
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	87,072	576,697	44,443	68,166	152,719
Contributed capital	11,494	50,817	8,803	5,176	13,442
Other reserves	—	—	—	—	—
Total utility equity	251,566	764,475	60,246	79,173	226,334
Reserve for equity in Ontario Hydro	84,072	972,084	59,159	84,019	202,748
Total debt, liabilities and equity	474,833	1,804,427	125,949	173,507	502,651
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	322,839	1,388,442	50,356	104,641	249,891
Miscellaneous	3,424	25,511	2,573	1,995	19,188
Total revenue	326,263	1,413,953	52,929	106,636	269,079
EXPENSE					
Power purchased	241,604	1,217,621	46,079	93,885	190,641
Local generation	—	—	—	—	—
Operation and maintenance	25,556	59,692	4,583	1,930	27,453
Administration	18,101	60,301	3,643	3,453	34,853
Financial	20,260	16,997	—	189	53
Depreciation	11,513	30,472	2,874	3,498	13,701
Other	—	—	—	—	—
Total expense	317,034	1,385,083	57,179	102,955	267,191
Net Income (net expense)	9,229	28,870	(4,250)	3,681	1,888

Statements for the Year Ended December 31, 1976

Forest	Frankford	Galt	Georgetown	Glencoe	Gloucester Twp.	Goderich	Grand Bend
1,121	733	13,162	5,704	845	14,873	3,000	866
\$ 377,136 164,766	\$ 248,304 97,232	\$ 9,012,083 2,825,303	\$ 3,259,069 997,350	\$ 282,547 114,294	\$ 12,064,541 2,310,316	\$ 1,740,355 671,660	\$ 281,995 124,876
212,370	151,072	6,186,780	2,261,719	168,253	9,754,225	1,068,695	157,119
27,735	4,337	750	669	38,973	471,431	33,028	14,267
—	40,000	—	260,000	—	—	—	—
—	—	50,000	—	—	—	41,000	—
9,496	2,326	153,243	26,044	11,617	362,920	25,944	12,163
—	—	—	—	—	75,260	—	3,412
37,231	46,663	203,993	286,713	50,590	909,611	99,972	29,842
222	—	472,516	62,523	223	735,622	7,906	2,310
—	—	—	—	—	206,862	—	—
—	188	121,827	11,292	4,645	156,376	—	8,378
222	188	594,343	73,815	4,868	1,098,860	7,906	10,688
361,164	124,060	5,738,673	1,629,541	180,751	2,302,045	1,278,373	139,338
610,987	321,983	12,723,789	4,251,788	404,462	14,064,741	2,454,946	336,987
—	7,500	147,000	687,064	—	4,041,239	—	—
—	—	—	—	—	—	—	—
—	7,500	147,000	687,064	—	4,041,239	—	—
42,149	25,790	909,689	276,729	56,465	789,576	126,663	16,729
3,420	1,210	206,170	67,020	1,678	6,007	51,897	4,383
45,569	27,000	1,115,859	343,749	58,143	795,583	178,560	21,112
23,357	25,500	820,298	725,236	20,113	1,067,223	212,960	83,325
—	—	—	—	—	206,862	—	—
177,010	129,785	3,857,643	663,047	120,019	2,509,832	695,159	91,714
3,887	8,138	1,044,316	203,151	25,436	3,141,957	89,894	1,498
—	—	—	—	—	—	—	—
204,254	163,423	5,722,257	1,591,434	165,568	6,925,874	998,013	176,537
361,164	124,060	5,738,673	1,629,541	180,751	2,302,045	1,278,373	139,338
610,987	321,983	12,723,789	4,251,788	404,462	14,064,741	2,454,946	336,987
389,908	199,758	6,324,464	2,011,247	235,608	7,199,883	1,445,033	191,640
20,495	13,288	98,557	133,013	9,834	299,613	50,366	10,442
410,403	213,046	6,423,021	2,144,260	245,442	7,499,496	1,495,399	202,082
323,125	191,190	5,470,433	1,869,056	189,611	5,773,036	1,258,512	142,095
—	—	—	—	—	—	—	—
33,901	7,142	337,691	121,366	31,415	208,931	73,542	31,413
41,951	15,253	253,753	162,786	23,740	494,991	134,219	35,855
—	1,020	16,493	157,660	—	534,794	1,282	—
14,967	8,956	237,180	102,333	9,130	308,495	50,129	8,345
—	—	10,836	—	—	—	—	—
413,944	223,561	6,326,386	2,413,201	253,896	7,320,247	1,517,684	217,708
(3,541)	(10,515)	96,635	(268,941)	(8,454)	179,249	(22,285)	(15,626)

Municipal Electrical Utilities Financial

Municipality	Grand Valley	Granton	Gravenhurst	Grimsby	Guelph
Number of Customers	482	132	1,809	2,509	21,147
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities at cost	\$ 158,184	\$ 36,005	\$ 814,338	\$ 949,087	\$ 15,566,603
Less accumulated depreciation	30,154	9,274	209,175	353,081	3,536,014
Net fixed assets	128,030	26,731	605,163	596,006	12,030,589
CURRENT ASSETS					
Cash on hand and in bank	15,497	16,114	110	48,762	291,897
Investments—term deposits	—	4,000	—	100,000	1,289,506
—bonds	3,000	—	—	—	—
Accounts receivable (net)	5,628	2,259	37,598	17,666	720,991
Other	—	—	—	—	457
Total current assets	24,125	22,373	37,708	166,428	2,302,851
OTHER ASSETS					
Inventories	216	52	3,648	—	378,108
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	1,129	2,758	2,076	157,988
Total other assets	216	1,181	6,406	2,076	536,096
Equity in Ontario Hydro	120,297	42,803	517,706	516,025	8,436,200
Total assets	272,668	93,088	1,166,983	1,280,535	23,305,736
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	95,000	39,000	1,529,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	95,000	39,000	1,529,000
LIABILITIES					
Current liabilities	21,968	15,436	51,719	64,074	288,755
Other liabilities	900	144	8,622	22,992	341,087
Total liabilities	22,868	15,580	60,341	87,066	629,842
EQUITY					
Debt redeemed	10,794	6,602	89,279	175,200	1,923,507
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	107,735	25,990	369,982	388,227	8,347,920
Contributed capital	10,974	2,113	34,675	75,017	2,439,267
Other reserves	—	—	—	—	—
Total utility equity	129,503	34,705	493,936	638,444	12,710,694
Reserve for equity in Ontario Hydro	120,297	42,803	517,706	516,025	8,436,200
Total debt, liabilities and equity	272,668	93,088	1,166,983	1,280,535	23,305,736
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	122,293	36,315	585,825	678,800	12,650,885
Miscellaneous	1,005	1,183	21,717	26,129	504,101
Total revenue	123,298	37,498	607,542	704,929	13,154,986
EXPENSE					
Power purchased	106,551	31,599	478,778	573,209	10,061,307
Local generation	—	—	—	—	—
Operation and maintenance	3,991	2,724	40,123	28,604	510,607
Administration	5,863	2,150	38,185	76,931	858,568
Financial	422	68	20,186	9,577	229,648
Depreciation	4,294	1,144	23,402	29,295	406,800
Other	—	—	—	—	—
Total expense	121,121	37,685	600,674	717,616	12,066,930
Net Income (net expense)	2,177	(187)	6,868	(12,687)	1,088,056

Statements for the Year Ended December 31, 1976

Hagersville	Hamilton	Hanover	Harriston	Harrow	Hastings	Havelock	Hawkesbury
996	113,685	2,266	825	834	524	537	3,287
\$ 405,924 156,364	\$ 55,120,355 11,568,168	\$ 864,629 313,177	\$ 428,078 119,548	\$ 438,849 159,166	\$ 224,101 84,828	\$ 165,956 80,292	\$ 1,484,777 439,873
249,560	43,552,187	551,452	308,530	279,683	139,273	85,664	1,044,904
55,535	293,950	4,310	12,465	18,586	13,495	11,063	56,648
75,000	1,105,000	—	—	25,000	—	40,000	110,000
—	—	22,000	—	—	—	—	—
4,217	5,806,483	35,477	7,079	16,450	7,733	3,159	21,751
—	122,601	—	—	—	475	2,789	—
134,752	7,328,034	61,787	19,544	60,036	21,703	57,011	188,399
—	2,169,768	28,019	1,063	817	—	773	41,980
—	—	—	—	—	—	—	—
—	5,000	—	358	—	465	1,549	—
—	2,174,768	28,019	1,421	817	465	2,322	41,980
480,999	78,677,281	919,765	309,814	326,472	94,763	132,617	774,800
865,311	131,732,270	1,561,023	639,309	667,008	256,204	277,614	2,050,083
—	—	—	17,000	—	29,000	—	—
—	—	—	—	—	—	—	—
—	—	—	17,000	—	29,000	—	—
24,674	6,730,166	40,100	21,015	26,806	16,642	12,093	226,511
5,733	476,725	8,892	2,899	12,494	1,414	772	39,761
30,407	7,206,891	48,992	23,914	39,300	18,056	12,865	266,272
8,000	7,709,892	80,162	48,708	12,000	22,000	62,696	283,867
—	—	—	—	—	—	—	—
344,368	36,242,785	489,065	227,671	249,242	90,594	65,329	679,678
1,537	1,798,315	23,039	12,202	39,994	1,791	4,107	45,466
—	97,106	—	—	—	—	—	—
353,905	45,848,098	592,266	288,581	301,236	114,385	132,132	1,009,011
480,999	78,677,281	919,765	309,814	326,472	94,763	132,617	774,800
865,311	131,732,270	1,561,023	639,309	667,008	256,204	277,614	2,050,083
333,317	80,387,343	1,067,058	295,887	334,699	147,861	126,425	2,064,845
25,781	1,441,853	14,015	3,038	13,050	4,846	4,557	53,959
359,098	81,829,196	1,081,073	298,925	347,749	152,707	130,982	2,118,804
250,533	72,243,681	973,801	227,368	256,071	118,787	106,938	2,008,185
—	—	—	—	—	—	—	—
52,877	3,100,057	26,236	18,467	22,847	6,653	5,281	28,807
27,586	2,659,685	51,827	13,157	43,488	16,567	17,067	125,362
—	—	324	3,110	—	3,998	—	—
12,469	1,297,290	24,252	11,838	11,393	7,178	6,126	41,788
—	578,546	—	—	—	—	—	—
343,465	79,879,259	1,076,440	273,940	333,799	153,183	135,412	2,204,142
15,633	1,949,937	4,633	24,985	13,950	(476)	(4,430)	(85,338)

Municipal Electrical Utilities Financial

Municipality	Hearst	Hensall	Hespeler	Highgate	Holstein
Number of Customers	1,330	415	2,457	185	105
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	968,335	301,928	1,403,403	51,953	30,644
Less accumulated depreciation	245,131	100,128	404,863	30,211	7,009
Net fixed assets	723,204	201,800	998,540	21,742	23,635
CURRENT ASSETS					
Cash on hand and in bank	9,691	51,011	11,741	—	5,161
Investments—term deposits	—	—	80,000	—	—
—bonds	40,000	6,926	—	—	—
Accounts receivable (net)	19,854	4,745	205,493	1,095	750
Other	4,400	—	2,321	—	—
Total current assets	73,945	62,682	299,555	1,095	5,911
OTHER ASSETS					
Inventories	298	46	390	—	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	847	11,189	—	—
Total other assets	298	893	11,579	—	—
Equity in Ontario Hydro	402,350	191,374	1,349,479	62,595	24,893
Total assets	1,199,797	456,749	2,659,153	85,432	54,439
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	—	7,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	—	7,000
LIABILITIES					
Current liabilities	243,893	23,060	164,010	10,372	3,414
Other liabilities	19,191	3,518	35,185	—	84
Total liabilities	263,084	26,578	199,195	10,372	3,498
EQUITY					
Debt redeemed	72,177	12,000	77,570	5,000	5,762
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	399,682	213,506	862,406	6,980	10,286
Contributed capital	62,504	13,291	170,503	485	3,000
Other reserves	—	—	—	—	—
Total utility equity	534,363	238,797	1,110,479	12,465	19,048
Reserve for equity in Ontario Hydro	402,350	191,374	1,349,479	62,595	24,893
Total debt, liabilities and equity	1,199,797	456,749	2,659,153	85,432	54,439
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	981,100	250,014	1,301,274	55,610	20,815
Miscellaneous	21,130	3,848	48,517	844	737
Total revenue	1,002,230	253,862	1,349,791	56,454	21,552
EXPENSE					
Power purchased	869,144	197,687	1,212,082	45,740	18,404
Local generation	—	—	—	—	—
Operation and maintenance	20,153	12,549	47,761	15,958	533
Administration	56,767	16,545	66,851	4,108	1,792
Financial	17,842	—	—	440	1,600
Depreciation	27,726	8,366	34,566	1,986	904
Other	—	—	1,264	—	—
Total expense	991,632	235,147	1,362,524	68,232	23,233
Net Income (net expense)	10,598	18,715	(12,733)	(11,778)	(1,681)

Statements for the Year Ended December 31, 1976

Huntsville	Ingersoll	Iroquois	Jarvis	Kapuskasing	Kemptville	Kenora	Killaloe Stn
1,573	3,130	486	476	2,534	1,056	4,934	312
\$ 744,258 192,040	\$ 1,878,607 615,967	\$ 237,244 112,600	\$ 206,975 59,486	\$ 1,328,630 326,353	\$ 668,089 144,843	\$ 2,287,930 906,270	\$ 97,556 42,093
552,218	1,262,640	124,644	147,489	1,002,277	523,246	1,381,660	55,463
81,576	300	34,732	23,661	51,899	48,820	—	12,812
—	100,000	—	—	—	—	—	—
—	—	13,000	—	—	—	25,000	—
33,845	41,738	5,402	12,003	43,514	3,566	167,715	5,870
—	—	910	—	1,385	3,701	1,900	—
115,421	142,038	54,044	35,664	96,798	56,087	194,615	18,682
18,750	131,466	670	168	24,364	16,691	1,505	—
—	—	—	—	—	—	—	—
1,104	49,060	55	—	3,286	8,339	13,562	2,455
19,854	180,526	725	168	27,650	25,030	15,067	2,455
640,231	1,375,735	139,618	113,360	508,692	361,305	488,140	45,476
1,327,724	2,960,939	319,031	296,681	1,635,417	965,668	2,079,482	122,076
63,000	200,000	—	—	53,025	193,000	348,000	12,000
—	—	—	—	47,063	—	—	—
63,000	200,000	—	—	100,088	193,000	348,000	12,000
50,596	75,826	31,265	16,403	149,673	52,395	79,888	792
3,631	21,208	1,935	2,235	21,258	4,415	26,743	164
54,227	97,034	33,200	18,638	170,931	56,810	106,631	956
17,697	197,555	—	10,500	239,624	53,506	267,652	28,000
—	—	—	—	—	—	—	—
545,304	1,013,076	26,066	87,095	611,863	298,982	869,059	33,640
7,265	77,539	120,147	67,088	4,219	2,065	—	2,004
—	—	—	—	—	—	—	—
570,266	1,288,170	146,213	164,683	855,706	354,553	1,136,711	63,644
640,231	1,375,735	139,618	113,360	508,692	361,305	488,140	45,476
1,327,724	2,960,939	319,031	296,681	1,635,417	965,668	2,079,482	122,076
645,705	1,143,284	327,011	116,255	991,972	479,735	1,601,176	77,133
11,185	47,480	2,658	2,044	45,118	14,945	58,545	1,836
656,890	1,190,764	329,669	118,299	1,037,090	494,680	1,659,721	78,969
541,070	901,833	300,464	101,561	757,075	372,281	1,171,062	56,955
—	—	—	—	—	—	—	—
39,508	73,028	8,357	2,367	89,680	34,631	198,370	3,514
33,040	92,189	15,514	9,486	97,318	53,226	154,373	7,803
6,915	15,581	—	71	33,580	26,433	45,000	3,370
20,278	49,701	7,813	6,272	39,187	16,725	79,957	3,315
—	—	—	—	—	—	—	—
640,811	1,132,332	332,148	119,757	1,016,840	503,296	1,648,762	74,957
16,079	58,432	(2,479)	(1,458)	20,250	(8,616)	10,959	4,012

Municipal Electrical Utilities Financial Statements

Municipality	Kincardine	King City	Kingston	Kingsville	Kirkfield
Number of Customers	2,035	601	20,262	1,965	121
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,167,885	210,770	12,319,254	902,767	37,544
Less accumulated depreciation	241,173	92,666	4,438,901	269,416	16,269
Net fixed assets	926,712	118,104	7,880,353	633,351	21,275
CURRENT ASSETS					
Cash on hand and in bank	39,107	8,297	893,346	19,213	3,732
Investments—term deposits	—	20,000	40,000	—	8,000
—bonds	—	—	—	8,500	—
Accounts receivable (net)	84,536	2,031	679,718	41,638	1,106
Other	—	16	—	—	—
Total current assets	123,643	30,344	1,613,064	69,351	12,838
OTHER ASSETS					
Inventories	59,094	28	417,707	3,570	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	296	871	19,591	1,339	—
Total other assets	59,390	899	437,298	4,909	—
Equity in Ontario Hydro	544,056	119,575	7,094,503	490,678	26,259
Total assets	1,653,801	268,922	17,025,218	1,198,289	60,372
DEBT FROM BORROWINGS					
Debentures outstanding	75,000	47,500	2,612,600	91,000	—
Other long-term debt	—	—	—	—	—
Total long-term debt	75,000	47,500	2,612,600	91,000	—
LIABILITIES					
Current liabilities	171,887	24,684	894,340	84,720	2,604
Other liabilities	1,713	2,520	16,226	12,015	58
Total liabilities	173,600	27,204	910,566	96,735	2,662
EQUITY					
Debt redeemed	60,000	62,298	2,227,585	52,500	5,766
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	493,562	(36,084)	4,150,017	340,707	23,613
Contributed capital	307,583	48,429	29,947	126,669	2,072
Other reserves	—	—	—	—	—
Total utility equity	861,145	74,643	6,407,549	519,876	31,451
Reserve for equity in Ontario Hydro	544,056	119,575	7,094,503	490,678	26,259
Total debt, liabilities and equity	1,653,801	268,922	17,025,218	1,198,289	60,372
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	795,048	190,858	9,038,623	716,259	27,685
Miscellaneous	29,932	12,301	307,806	8,132	1,350
Total revenue	824,980	203,159	9,346,429	724,391	29,035
EXPENSE					
Power purchased	699,039	190,547	7,438,326	597,405	26,097
Local generation	—	—	—	—	759
Operation and maintenance	38,055	5,571	512,926	27,656	1,972
Administration	56,695	21,047	742,821	50,532	—
Financial	8,331	9,772	394,187	11,555	—
Depreciation	27,246	8,142	339,257	22,987	1,319
Other	—	—	20,169	—	—
Total expense	829,366	235,079	9,447,686	710,135	30,147
Net Income (net expense)	(4,386)	(31,920)	(101,257)	14,256	(1,112)

Statements for the Year Ended December 31, 1976

Kitchener	L'Orignal	Lambeth	Lanark	Lancaster	Larder Lake Twp. 500	Latchford	Leamington
39,734	480	850	339	242		191	4,099
\$ 30,370,639 8,349,445	\$ 227,571 99,057	\$ 466,216 132,125	\$ 131,954 42,971	\$ 93,478 35,221	\$ 132,409 51,675	\$ 83,527 35,116	\$ 1,909,559 616,935
22,021,194	128,514	334,091	88,983	58,257	80,734	48,411	1,292,624
193,401	12,592	44,761	13,246	11,322	23,505	9,033	267,584
2,796,800	—	—	—	—	—	—	—
—	—	—	—	11,810	—	—	—
1,669,206	12,448	3,258	1,925	5,623	1,335	3,377	38,707
3,907	1,201	—	—	796	—	95	—
4,663,314	26,241	48,019	15,171	29,551	24,840	12,505	306,291
612,204	—	—	—	—	—	—	61,292
—	—	—	—	—	—	—	—
20,757	1,349	—	—	4,365	—	—	3,966
632,961	1,349	—	—	4,365	—	—	65,258
5,771,091	76,848	186,393	84,850	63,246	109,840	27,391	1,367,467
3,088,560	232,952	568,503	189,004	155,419	215,414	88,307	3,031,640
1,222,500	14,000	—	—	—	—	—	15,500
—	—	—	—	—	—	—	—
1,222,500	14,000	—	—	—	—	—	15,500
1,680,829	20,493	42,907	8,562	15,235	22,214	125	165,668
608,462	1,229	1,197	1,293	1,052	7,345	637	73,524
2,289,291	21,722	44,104	9,855	16,287	29,559	762	239,192
4,848,198	27,122	32,500	7,317	8,917	15,753	18,901	110,600
—	—	—	—	—	—	—	—
6,631,337	88,100	142,968	84,236	61,124	53,523	31,684	1,226,153
2,326,143	5,160	162,538	2,746	5,845	6,739	9,569	72,728
—	—	—	—	—	—	—	—
3,805,678	120,382	338,006	94,299	75,886	76,015	60,154	1,409,481
5,771,091	76,848	186,393	84,850	63,246	109,840	27,391	1,367,467
3,088,560	232,952	568,503	189,004	155,419	215,414	88,307	3,031,640
1,046,166	171,680	198,730	100,669	65,922	157,743	53,927	1,568,237
685,564	2,463	11,225	5,449	3,977	917	1,925	22,324
1,731,730	174,143	209,955	106,118	69,899	158,660	55,852	1,590,561
6,089,068	151,785	184,739	82,282	61,608	115,289	46,288	1,303,619
—	—	—	—	—	—	—	—
1,041,130	8,840	8,863	6,741	5,236	12,551	2,042	54,600
1,136,737	12,300	14,390	7,807	6,159	18,566	3,730	86,911
365,491	2,473	—	—	—	26	12	3,553
742,492	7,839	11,711	4,680	2,680	4,498	2,910	51,594
63,502	—	—	—	—	—	—	—
9,438,420	183,237	219,703	101,510	75,683	150,930	54,982	1,500,277
2,293,310	(9,094)	(9,748)	4,608	(5,784)	7,730	870	90,284

Municipal Electrical Utilities Financial Statements

Municipality	Lindsay	Listowel	London	Lucan	Lakefield
Number of Customers	4,984	1,919	78,599	564	931
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	3,016,421	889,207	48,892,434	290,521	494,793
Less accumulated depreciation	908,794	377,833	16,309,420	68,112	198,505
Net fixed assets	2,107,627	511,374	32,583,014	222,409	296,288
CURRENT ASSETS					
Cash on hand and in bank	85,961	65,057	1,653,647	27,193	31,127
Investments—term deposits	165,000	—	3,727,838	—	—
—bonds	—	—	767,790	—	—
Accounts receivable (net)	22,163	11,114	3,336,995	5,369	25,205
Other	—	763	21,196	—	3,289
Total current assets	273,124	76,934	9,507,466	32,562	59,621
OTHER ASSETS					
Inventories	67,426	—	1,948,634	1,265	11,236
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	230,020	—	3,486
Total other assets	67,426	—	2,178,654	1,265	14,722
Equity in Ontario Hydro	1,991,795	822,923	25,149,804	147,497	281,425
Total assets	4,439,972	1,411,231	69,418,938	403,733	652,056
DEBT FROM BORROWINGS					
Debentures outstanding	75,000	—	5,021,132	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	75,000	—	5,021,132	—	—
LIABILITIES					
Current liabilities	295,280	80,346	3,978,462	29,620	54,110
Other liabilities	8,055	5,191	260,172	12,132	2,460
Total liabilities	303,335	85,537	4,238,634	41,752	56,570
EQUITY					
Debt redeemed	155,000	132,673	9,369,661	11,214	33,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	1,809,591	332,773	21,549,746	152,230	264,284
Contributed capital	105,251	37,325	3,950,112	51,040	16,277
Other reserves	—	—	139,849	—	—
Total utility equity	2,069,842	502,771	35,009,368	214,484	314,061
Reserve for equity in Ontario Hydro	1,991,795	822,923	25,149,804	147,497	281,425
Total debt, liabilities and equity	4,439,972	1,411,231	69,418,938	403,733	652,056
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	2,489,337	922,131	32,197,994	187,200	355,796
Miscellaneous	82,490	29,696	1,705,982	8,286	12,864
Total revenue	2,571,827	951,827	33,903,976	195,486	368,660
EXPENSE					
Power purchased	2,001,845	837,143	26,731,926	150,229	300,226
Local generation	—	—	—	—	—
Operation and maintenance	160,680	43,723	1,460,835	18,332	11,413
Administration	157,845	40,098	1,741,799	13,759	22,224
Financial	8,580	12	970,775	1,306	1,379
Depreciation	82,100	30,236	1,353,499	7,945	16,856
Other	—	—	—	—	—
Total expense	2,411,050	951,212	32,258,834	191,571	352,098
Net Income (net expense)	160,777	615	1,645,142	3,915	16,562

Statements for the Year Ended December 31, 1976

Lucknow	Lynden	Madoc	Magnetawan	Markdale	Markham	Marmora	Martintown
554	198	679	133	601	4,545	623	123
\$ 209,879 54,432	\$ 81,681 43,519	\$ 326,936 141,114	\$ 52,688 21,109	\$ 310,630 61,887	\$ 2,874,848 392,731	\$ 297,429 98,500	\$ 43,915 22,925
155,447	38,162	185,822	31,579	248,743	2,482,117	198,929	20,990
22,002	5,440	18,710	664	25,095	69,584	19,624	1,850
28,141	10,000	—	—	—	74,086	—	1,500
2,000	—	—	—	—	—	3,000	—
4,745	2,665	8,108	2,405	3,857	110,613	2,395	2,333
9,518	—	—	—	—	8,725	2,973	—
66,406	18,105	26,818	3,069	28,952	263,008	27,992	5,683
—	—	1,539	270	711	51,487	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	14,250	891	516
—	—	1,539	270	711	65,737	891	516
199,719	76,031	188,977	16,194	157,292	823,259	138,028	28,684
421,572	132,298	403,156	51,112	435,698	3,634,121	365,840	55,873
—	—	12,000	—	58,000	437,360	38,000	—
—	—	—	—	—	—	—	—
—	—	12,000	—	58,000	437,360	38,000	—
62,399	6,027	22,143	4,422	20,001	247,530	17,517	2,154
—	74	2,775	—	1,183	65,254	1,844	32
62,399	6,101	24,918	4,422	21,184	312,784	19,361	2,186
17,614	4,495	22,000	23,510	8,370	214,919	17,092	5,347
—	—	—	—	—	—	—	—
130,871	45,671	154,866	6,242	175,506	738,621	138,182	18,813
10,969	—	395	744	15,346	1,107,178	15,177	843
—	—	—	—	—	—	—	—
159,454	50,166	177,261	30,496	199,222	2,060,718	170,451	25,003
199,719	76,031	188,977	16,194	157,292	823,259	138,028	28,684
421,572	132,298	403,156	51,112	435,698	3,634,121	365,840	55,873
176,167	61,111	229,664	23,604	241,238	1,927,965	188,210	24,995
4,285	4,701	7,863	926	2,809	46,580	8,030	492
180,452	65,812	237,527	24,530	244,047	1,974,545	196,240	25,487
144,792	47,349	199,659	20,260	192,894	1,558,692	145,301	22,695
—	—	—	—	—	—	—	—
4,908	5,377	7,626	1,488	10,517	87,015	7,991	556
17,990	6,504	15,959	1,636	8,838	133,016	18,002	2,344
—	—	3,195	—	6,446	58,546	5,193	—
5,521	3,640	12,065	1,689	8,027	64,452	10,278	1,333
—	—	—	—	—	—	—	—
173,211	62,870	238,504	25,073	226,722	1,901,721	186,765	26,928
7,241	2,942	(977)	(543)	17,325	72,824	9,475	(1,441)

Municipal Electrical Utilities Financial Statements

Municipality	Massey	Maxville	McGarry Twp.	Meaford	Merlin
Number of Customers	463	360	399	1,845	303
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	211,645	155,307	124,345	899,107	143,653
Less accumulated depreciation	55,160	46,146	52,001	244,405	70,104
Net fixed assets	156,485	109,161	72,344	654,702	73,549
CURRENT ASSETS					
Cash on hand and in bank	1,131	14,410	—	47,528	10,219
Investments—term deposits	—	10,000	43,000	30,000	9,000
—bonds	—	—	—	—	—
Accounts receivable (net)	4,892	3,055	660	18,162	3,312
Other	1,025	—	462	—	—
Total current assets	7,048	27,465	44,122	95,690	22,531
OTHER ASSETS					
Inventories	89	—	—	45,849	62
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	—	6,241	—
Total other assets	89	—	—	52,090	62
Equity in Ontario Hydro	74,841	114,417	104,471	598,499	85,305
Total assets	238,463	251,043	220,937	1,400,981	181,447
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	141,000	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	141,000	—
LIABILITIES					
Current liabilities	16,043	11,254	11,337	64,183	10,927
Other liabilities	6,173	144	18,727	3,106	612
Total liabilities	22,216	11,398	30,064	67,289	11,539
EQUITY					
Debt redeemed	42,448	13,642	13,782	101,725	13,122
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	88,561	102,569	72,620	473,957	56,487
Contributed capital	10,397	9,017	—	18,511	14,994
Other reserves	—	—	—	—	—
Total utility equity	141,406	125,228	86,402	594,193	84,603
Reserve for equity in Ontario Hydro	74,841	114,417	104,471	598,499	85,305
Total debt, liabilities and equity	238,463	251,043	220,937	1,400,981	181,447
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	155,887	108,684	121,331	724,803	70,854
Miscellaneous	4,541	2,217	2,843	15,404	5,887
Total revenue	160,428	110,901	124,174	740,207	76,741
EXPENSE					
Power purchased	137,914	101,587	91,011	595,548	62,753
Local generation	—	—	—	—	—
Operation and maintenance	10,752	4,215	6,210	33,300	4,619
Administration	12,479	5,070	14,381	50,862	11,469
Financial	25	—	26	27,120	—
Depreciation	5,965	4,881	4,397	23,494	4,301
Other	—	—	—	—	—
Total expense	167,135	115,753	116,025	730,324	83,142
Net Income (net expense)	(6,707)	(4,852)	8,149	9,883	(6,401)

Statements for the Year Ended December 31, 1976

Merrickville	Midland	Mildmay	Millbrook	Milton	Milverton	Mississauga	Mitchell
388	4,310	424	369	4,405	555	59,966	1,120
\$ 148,354 40,107	\$ 1,980,490 768,369	\$ 130,197 19,035	\$ 187,179 46,682	\$ 3,449,766 680,600	\$ 244,925 45,703	\$ 56,986,417 7,982,206	\$ 678,447 185,422
108,247	1,212,121	111,162	140,497	2,769,166	199,222	49,004,211	493,025
26,780	204,851	50	16,361	118,729	37,010	487,473	61,835
—	—	2,000	—	150,000	—	—	—
—	—	2,500	3,000	—	—	8,000	—
5,849	137,043	489	8,150	63,240	2,728	4,651,192	11,567
—	999	—	—	15,826	103	17,437	5,941
32,629	342,893	5,039	27,511	347,795	39,841	5,164,102	79,343
—	17,839	164	—	9,261	450	1,887,119	44,840
—	—	—	—	—	—	1,272,370	—
—	6,218	—	—	70,204	—	1,438,792	21,161
—	24,057	164	—	79,465	450	4,598,281	66,001
77,492	2,004,337	89,702	79,491	1,048,645	251,092	15,345,809	446,728
218,368	3,583,408	206,067	247,499	4,245,071	490,605	74,112,403	1,085,097
—	203,000	—	15,000	645,676	—	17,138,000	53,100
—	—	—	—	—	—	—	—
—	203,000	—	15,000	645,676	—	17,138,000	53,100
32,502	253,929	18,418	32,641	266,990	18,896	6,007,278	57,834
1,995	18,899	936	1,075	77,043	1,092	1,281,208	11,502
34,497	272,828	19,354	33,716	344,033	19,988	7,288,486	69,336
24,647	158,945	12,303	9,000	139,829	24,260	3,192,992	80,973
—	—	—	—	—	—	1,272,370	—
73,522	917,773	81,502	91,933	1,064,814	188,270	12,560,140	402,079
8,210	26,525	3,206	18,359	1,002,074	6,995	17,314,606	32,881
—	—	—	—	—	—	—	—
106,379	1,103,243	97,011	119,292	2,206,717	219,525	34,340,108	515,933
77,492	2,004,337	89,702	79,491	1,048,645	251,092	15,345,809	446,728
218,368	3,583,408	206,067	247,499	4,245,071	490,605	74,112,403	1,085,097
135,334	2,172,996	115,122	105,241	2,068,003	216,228	40,844,189	491,677
2,100	43,458	2,412	7,207	95,856	4,478	1,067,297	16,699
137,434	2,216,454	117,534	112,448	2,163,859	220,706	41,911,486	508,376
104,737	1,803,861	91,669	83,447	1,661,580	180,610	35,650,696	398,016
—	—	—	—	—	—	—	—
4,135	109,097	10,502	7,474	71,838	4,324	1,276,065	21,416
17,424	118,309	9,874	9,945	153,826	12,637	1,218,330	51,050
—	26,527	465	1,912	50,703	—	2,075,432	10,600
4,678	58,890	3,440	6,359	82,976	6,406	1,281,658	17,941
—	—	—	—	—	—	—	—
130,974	2,116,684	115,950	109,137	2,020,923	203,977	41,502,181	499,023
6,460	99,770	1,584	3,311	142,936	16,729	409,305	9,353

Municipal Electrical Utilities Financial Statements

Municipality	Moore Twp.	Moorefield	Morrisburg	Mount Brydges	Mount Forest
Number of Customers	319	154	953	496	1,522
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	112,060	60,655	377,452	148,495	488,159
Less accumulated depreciation	22,144	27,473	146,016	41,537	184,745
Net fixed assets	89,916	33,182	231,436	106,958	303,414
CURRENT ASSETS					
Cash on hand and in bank	4,326	4,753	7,523	20,359	67,867
Investments—term deposits	—	1,000	3,000	15,000	—
—bonds	—	1,000	8,000	—	—
Accounts receivable (net)	2,621	723	8,539	3,629	18,584
Other	—	—	—	—	—
Total current assets	6,947	7,476	27,062	38,988	86,451
OTHER ASSETS					
Inventories	25	—	12,427	—	30,305
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	1,327	—	—	53	—
Total other assets	1,352	—	12,427	53	30,305
Equity in Ontario Hydro	50,347	58,144	227,572	86,563	425,623
Total assets	148,562	98,802	498,497	232,562	845,793
DEBT FROM BORROWINGS					
Debentures outstanding	5,600	—	—	18,379	—
Other long-term debt	—	—	—	—	—
Total long-term debt	5,600	—	—	18,379	—
LIABILITIES					
Current liabilities	12,688	4,639	33,552	13,160	64,755
Other liabilities	616	—	13,852	1,654	2,058
Total liabilities	13,304	4,639	47,404	14,814	66,813
EQUITY					
Debt redeemed	14,297	4,500	31,636	15,539	21,627
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	58,910	31,420	112,073	84,409	311,305
Contributed capital	6,104	99	79,812	12,858	20,425
Other reserves	—	—	—	—	—
Total utility equity	79,311	36,019	223,521	112,806	353,357
Reserve for equity in Ontario Hydro	50,347	58,144	227,572	86,563	425,623
Total debt, liabilities and equity	148,562	98,802	498,497	232,562	845,793
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	75,415	49,332	322,874	116,135	510,125
Miscellaneous	1,038	1,709	3,750	1,706	9,084
Total revenue	76,453	51,041	326,624	117,841	519,209
EXPENSE					
Power purchased	50,819	44,043	281,078	97,372	446,612
Local generation	—	—	—	—	—
Operation and maintenance	5,317	3,236	13,060	6,083	17,076
Administration	5,438	1,389	29,613	10,467	33,757
Financial	2,521	—	—	3,075	57
Depreciation	3,090	2,364	11,020	5,338	13,914
Other	—	—	—	—	—
Total expense	67,185	51,032	334,771	122,035	511,416
Net Income (net expense)	9,268	9	(8,147)	(4,194)	7,793

Statements for the Year Ended December 31, 1976

Napanee	Nepean Twp.	Neustadt	Newboro	Newburgh	Newbury	Newcastle	New Hamburg
2,105	18,069	242	175	243	179	703	1,215
\$ 992,614 334,349	\$ 15,024,513 3,337,136	\$ 79,152 24,787	\$ 73,696 26,153	\$ 155,083 69,849	\$ 53,255 23,014	\$ 565,353 191,914	\$ 656,949 112,753
658,265	11,687,377	54,365	47,543	85,234	30,241	373,439	544,196
70,482	546,906	4,140	4,239	8,398	1,711	30,442	40,475
—	1,500,000	—	—	—	—	20,000	20,000
—	—	—	2,000	—	—	—	—
69,863	673,393	3,016	1,442	5,963	1,516	4,229	14,466
—	82,542	—	—	—	—	—	377
140,345	2,802,841	7,156	7,681	14,361	3,227	54,671	75,318
22,098	522,522	—	—	—	—	—	—
—	265,208	—	—	—	—	—	—
—	171,059	—	—	—	—	523	4,080
22,098	958,789	—	—	—	—	523	4,080
717,347	3,984,394	63,747	20,292	41,806	38,923	174,547	403,214
1,538,055	19,433,401	125,268	75,516	141,401	72,391	603,180	1,026,808
—	6,417,000	11,036	—	—	—	72,597	104,000
—	—	—	—	—	—	—	—
—	6,417,000	11,036	—	—	—	72,597	104,000
94,833	1,693,454	5,939	3,488	5,750	5,670	36,235	54,774
23,932	54,312	103	90	364	—	10,505	5,772
118,765	1,747,766	6,042	3,578	6,114	5,670	46,740	60,546
70,000	2,383,000	24,429	15,674	14,000	9,754	86,347	68,264
—	265,208	—	—	—	—	—	—
588,960	2,276,302	20,014	31,315	73,420	17,879	188,431	299,590
42,983	2,359,731	—	4,657	6,061	165	34,518	91,194
—	—	—	—	—	—	—	—
701,943	7,284,241	44,443	51,646	93,481	27,798	309,296	459,048
717,347	3,984,394	63,747	20,292	41,806	38,923	174,547	403,214
1,538,055	19,433,401	125,268	75,516	141,401	72,391	603,180	1,026,808
750,406	11,044,467	57,282	39,444	68,821	42,052	306,173	564,187
42,908	457,458	1,072	2,658	3,978	205	18,960	8,965
793,314	11,501,925	58,354	42,102	72,799	42,257	325,133	573,152
615,405	8,625,660	46,822	32,760	53,269	36,589	235,400	463,891
—	—	—	—	—	—	—	—
37,169	633,512	607	2,910	2,926	1,742	19,685	29,484
75,387	733,970	3,181	5,294	6,435	2,854	29,423	40,085
1,515	848,925	3,537	—	—	—	18,957	21,738
32,180	374,193	2,736	2,637	5,762	1,862	17,973	14,533
—	—	—	—	—	—	—	—
761,656	11,216,260	56,883	43,601	68,392	43,047	321,438	569,731
31,658	285,665	1,471	(1,499)	4,407	(790)	3,695	3,421

Municipal Electrical Utilities Finance

Municipality	Newmarket	Niagara	Niagara Falls	Nipigon Twp.	North Bay
Number of Customers	4,341	1,251	22,002	927	17,424
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	3,828,128	627,903	13,273,087	410,829	10,774,678
Less accumulated depreciation	869,262	221,129	3,328,784	182,553	3,374,416
Net fixed assets	2,958,866	406,774	9,944,303	228,276	7,400,262
CURRENT ASSETS					
Cash on hand and in bank	407,230	18,174	—	38,510	2,450
Investments—term deposits	—	—	300,000	—	150,000
—bonds	—	—	63,000	1,500	—
Accounts receivable (net)	52,594	19,077	53,442	6,819	333,613
Other	9,348	—	9,865	778	258
Total current assets	469,172	37,251	426,307	47,607	486,321
OTHER ASSETS					
Inventories	63,584	41,533	488,240	3,180	236,329
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	5,996	546	371,896	—	76,605
Total other assets	69,580	42,079	860,136	3,180	312,934
Equity in Ontario Hydro	1,102,140	367,913	6,842,190	287,951	4,532,426
Total assets	4,599,758	854,017	18,072,936	567,014	12,731,943
DEBT FROM BORROWINGS					
Debentures outstanding	816,750	71,000	600,308	—	2,039,080
Other long-term debt	—	—	—	—	—
Total long-term debt	816,750	71,000	600,308	—	2,039,080
LIABILITIES					
Current liabilities	538,194	33,622	491,969	30,711	1,129,649
Other liabilities	36,001	8,375	734,665	4,776	218,654
Total liabilities	574,195	41,997	1,226,634	35,487	1,348,303
EQUITY					
Debt redeemed	253,813	84,469	2,413,832	10,000	1,675,904
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	982,647	232,997	5,711,501	219,687	2,998,652
Contributed capital	870,213	55,641	1,278,471	13,889	137,578
Other reserves	—	—	—	—	—
Total utility equity	2,106,673	373,107	9,403,804	243,576	4,812,134
Reserve for equity in Ontario Hydro	1,102,140	367,913	6,842,190	287,951	4,532,426
Total debt, liabilities and equity	4,599,758	854,017	18,072,936	567,014	12,731,943
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	2,133,506	421,951	7,703,985	375,422	8,054,369
Miscellaneous	127,504	10,713	135,082	16,330	340,835
Total revenue	2,261,010	432,664	7,839,067	391,752	8,395,204
EXPENSE					
Power purchased	1,819,655	318,820	5,838,652	276,196	6,389,648
Local generation	—	—	—	—	—
Operation and maintenance	125,994	49,526	515,946	45,669	385,487
Administration	134,195	38,703	521,938	47,541	714,676
Financial	98,975	11,086	103,514	—	309,183
Depreciation	108,932	16,649	311,933	13,618	342,453
Other	—	—	51,630	—	—
Total expense	2,287,751	434,784	7,343,613	383,024	8,141,447
Net Income (net expense)	(26,741)	(2,120)	495,454	8,728	253,757

Statements for the Year Ended December 31, 1976

North York	Norwich	Norwood	Oakville	Oil Springs	Omeme	Orangeville	Orillia
137,135	838	538	20,631	305	350	4,163	8,750
\$ 95,603,672 20,175,421	\$ 296,443 82,434	\$ 279,546 119,036	\$ 21,896,621 4,606,239	\$ 116,874 48,486	\$ 195,585 63,856	\$ 2,136,415 468,276	\$ 11,030,800 3,290,825
75,428,251	214,009	160,510	17,290,382	68,388	131,729	1,668,139	7,739,975
114,223	19,225	18,783	3,315	5,013	2,954	173,814	21,910
7,319,496	—	—	3,525,000	2,000	—	195,000	177,509
—	7,500	13,000	—	—	—	—	110,664
2,279,386	13,279	11,696	457,843	6,160	6,596	23,345	450,594
2,648	1,265	445	15,174	—	—	—	2,365
9,715,753	41,269	43,924	4,001,332	13,173	9,550	392,159	763,042
1,816,115	1,154	—	481,792	229	—	32,555	377,405
6,341,409	—	—	—	—	—	—	—
1,739,166	—	—	111,697	5,291	—	5,761	82,799
9,896,690	1,154	—	593,489	5,520	—	38,316	460,204
36,055,978	227,489	123,735	7,988,986	104,238	76,852	805,030	1,313,770
131,096,672	483,921	328,169	29,874,189	191,319	218,131	2,903,644	10,276,991
7,797,865	33,281	—	3,025,171	—	—	107,500	2,587,492
—	—	—	—	—	—	—	—
7,797,865	33,281	—	3,025,171	—	—	107,500	2,587,492
8,711,274	28,286	20,737	2,272,937	8,655	11,629	114,653	781,203
2,234,362	26,486	811	272,451	504	821	16,959	44,832
10,945,636	54,772	21,548	2,545,388	9,159	12,450	131,612	826,035
7,550,021	18,934	55,100	3,085,060	16,721	12,000	120,094	3,094,713
6,341,409	—	—	—	—	—	—	—
57,837,064	102,925	72,137	8,208,654	57,392	92,692	945,297	1,901,550
4,568,699	46,520	55,649	5,020,930	3,809	24,137	794,111	442,767
—	—	—	—	—	—	—	110,664
76,297,193	168,379	182,886	16,314,644	77,922	128,829	1,859,502	5,549,694
36,055,978	227,489	123,735	7,988,986	104,238	76,852	805,030	1,313,770
131,096,672	483,921	328,169	29,874,189	191,319	218,131	2,903,644	10,276,991
79,354,371	189,870	160,193	16,468,359	58,043	95,069	1,402,363	4,266,979
2,311,394	8,600	8,607	708,561	2,193	6,659	51,386	87,066
81,665,765	198,470	168,800	17,176,920	60,236	101,728	1,453,749	4,354,045
63,402,613	144,090	128,737	13,770,174	41,219	77,392	1,153,383	2,420,565
—	—	—	—	—	—	—	426,370
4,245,401	20,918	8,204	612,441	5,254	7,002	66,273	275,405
3,988,312	20,527	12,056	575,422	9,089	9,082	109,281	356,999
654,783	6,179	—	461,357	—	—	20,722	308,803
2,661,639	7,575	10,437	543,371	3,864	6,633	47,891	261,887
—	—	—	—	—	—	—	—
74,952,748	199,289	159,434	15,962,765	59,426	100,109	1,397,550	4,050,029
6,713,017	(819)	9,366	1,214,155	810	1,619	56,199	304,016

Municipal Electrical Utilities Financial

Municipality	Orono	Oshawa	Ottawa	Otterville	Owen Sound
Number of Customers	439	31,749	104,863	318	7,154
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	215,473	20,928,715	75,730,333	121,001	3,960,499
Less accumulated depreciation	75,648	5,765,738	14,315,275	55,795	1,305,987
Net fixed assets	139,825	15,162,977	61,415,058	65,206	2,654,512
CURRENT ASSETS					
Cash on hand and in bank	9,064	83,117	374,234	3	43,312
Investments—term deposits	—	1,028,094	9,305,000	4,000	—
—bonds	—	—	200,000	—	—
Accounts receivable (net)	1,320	1,314,545	3,636,858	2,307	443,643
Other	—	16,225	395,239	—	—
Total current assets	10,384	2,441,981	13,911,331	6,310	486,955
OTHER ASSETS					
Inventories	—	799,378	1,716,448	693	103,514
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	274	102,433	1,758,739	—	—
Total other assets	274	901,811	3,475,187	693	103,514
Equity in Ontario Hydro	94,855	13,573,585	33,896,012	81,969	2,809,176
Total assets	245,338	32,080,354	112,697,588	154,178	6,054,157
DEBT FROM BORROWINGS					
Debentures outstanding	21,989	1,753,000	2,800,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	21,989	1,753,000	2,800,000	—	—
LIABILITIES					
Current liabilities	12,735	1,916,864	6,999,064	6,403	509,269
Other liabilities	4,800	766,240	1,809,662	952	5,384
Total liabilities	17,535	2,683,104	8,808,726	7,355	514,653
EQUITY					
Debt redeemed	30,475	1,388,297	10,090,698	4,500	208,372
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	79,242	10,764,372	49,917,950	59,895	2,429,564
Contributed capital	1,242	1,917,996	6,984,202	459	92,392
Other reserves	—	—	200,000	—	—
Total utility equity	110,959	14,070,665	67,192,850	64,854	2,730,328
Reserve for equity in Ontario Hydro	94,855	13,573,585	33,896,012	81,969	2,809,176
Total debt, liabilities and equity	245,338	32,080,354	112,697,588	154,178	6,054,157
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	150,144	18,940,938	61,139,534	65,248	3,212,010
Miscellaneous	1,367	627,241	2,369,358	2,179	89,737
Total revenue	151,511	19,568,179	63,508,892	67,427	3,301,747
EXPENSE					
Power purchased	116,604	15,645,570	48,191,360	56,125	2,718,379
Local generation	—	—	734,126	—	—
Operation and maintenance	5,021	769,798	4,263,776	4,079	127,867
Administration	20,954	1,345,159	3,100,948	8,835	200,985
Financial	4,127	245,455	613,211	—	3,414
Depreciation	6,846	638,463	1,729,473	4,432	116,100
Other	—	—	—	—	—
Total expense	153,552	18,644,445	58,632,894	73,471	3,166,745
Net Income (net expense)	(2,041)	923,734	4,875,998	(6,044)	135,002

Statements for the Year Ended December 31, 1976

Paisley	Palmerston	Paris	Parkhill	Parry Sound	Pembroke	Penetang- uishene	Perth
460	823	2,612	576	2,398	5,456	1,761	2,566
\$ 215,029 49,713	\$ 415,775 145,940	\$ 1,407,634 507,652	\$ 290,388 102,351	\$ 1,686,890 675,576	\$ 4,759,853 2,323,754	\$ 913,689 293,420	\$ 1,266,572 452,709
165,316	269,835	899,982	188,037	1,011,314	2,436,099	620,269	813,863
10,407	41,433	107,561	31,412	30,666	152,158	6,896	168,242
—	—	—	—	85,000	—	57,000	20,000
—	—	—	—	—	—	10,000	10,000
7,169	3,633	33,597	7,803	20,987	172,742	38,949	25,666
—	—	—	—	—	64	—	127
17,576	45,066	141,158	39,215	136,653	324,964	112,845	224,035
2,704	1,155	4,528	1,260	28,917	96,294	2,169	33,222
907	—	593	—	16,616	132,381	—	—
3,611	1,155	5,121	1,260	45,533	228,675	2,169	33,222
120,786	306,001	896,507	197,360	431,931	398,376	605,840	921,975
307,289	622,057	1,942,768	425,872	1,625,431	3,388,114	1,341,123	1,993,095
19,000	13,700	53,000	—	—	1,638,000	—	—
—	—	—	—	—	—	—	—
19,000	13,700	53,000	—	—	1,638,000	—	—
15,520	24,290	82,027	21,428	68,364	337,038	86,415	92,010
1,198	2,351	19,393	659	35,864	294,123	3,621	12,218
16,718	26,641	101,420	22,087	104,228	631,161	90,036	104,228
19,623	48,300	196,606	29,907	470,810	652,000	36,983	85,045
—	—	—	—	—	—	—	—
113,704	210,875	579,085	176,146	604,328	(108,432)	470,138	805,155
17,458	16,540	116,150	372	14,134	177,009	138,126	76,692
—	—	—	—	—	—	—	—
150,785	275,715	891,841	206,425	1,089,272	720,577	645,247	966,892
120,786	306,001	896,507	197,360	431,931	398,376	605,840	921,975
307,289	622,057	1,942,768	425,872	1,625,431	3,388,114	1,341,123	1,993,095
169,772	261,822	864,156	223,236	857,551	2,406,211	809,282	1,039,814
2,261	3,476	17,728	8,209	46,481	99,945	17,698	13,232
172,033	265,298	881,884	231,445	904,032	2,506,156	826,980	1,053,046
133,054	200,696	684,998	182,730	632,206	1,769,776	679,966	846,491
—	—	—	—	21,124	12,271	—	—
4,619	12,249	37,882	18,352	81,737	128,488	52,804	35,529
14,496	26,781	55,334	20,976	74,553	172,955	35,424	60,953
3,788	3,056	15,252	—	—	238,017	—	—
5,596	11,663	39,932	9,237	51,645	162,396	26,757	37,209
—	—	—	—	—	—	—	—
161,553	254,445	833,398	231,295	861,265	2,483,903	794,951	980,182
10,480	10,853	48,486	150	42,767	22,253	32,029	72,864

Municipal Electrical Utilities Financial

Municipality	Peterborough	Petrolia	Pickering	Picton	Plantagenet
Number of Customers	20,869	1,652	980	1,956	316
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	16,041,139	935,405	479,279	987,302	189,749
Less accumulated depreciation	6,610,061	312,643	118,772	393,176	67,116
Net fixed assets	9,431,078	622,762	360,507	594,126	122,633
CURRENT ASSETS					
Cash on hand and in bank	92,807	486	19,679	84,775	13,013
Investments—term deposits	—	—	25,000	—	—
—bonds	—	15,000	—	—	—
Accounts receivable (net)	830,871	39,544	11,910	13,909	10,136
Other	18,065	4,507	—	2,225	93
Total current assets	941,743	59,537	56,589	100,909	23,242
OTHER ASSETS					
Inventories	155,145	43,852	—	62,256	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	47,865	—	473	3,624	1,426
Total other assets	203,010	43,852	473	65,880	1,426
Equity in Ontario Hydro	7,836,561	600,831	122,004	761,937	70,880
Total assets	18,412,392	1,326,982	539,573	1,522,852	218,181
DEBT FROM BORROWINGS					
Debentures outstanding	2,364,100	—	6,000	27,000	29,500
Other long-term debt	—	—	—	—	—
Total long-term debt	2,364,100	—	6,000	27,000	29,500
LIABILITIES					
Current liabilities	1,181,117	85,578	42,551	64,342	17,855
Other liabilities	26,735	7,781	3,404	15,493	1,246
Total liabilities	1,207,852	93,359	45,955	79,835	19,101
EQUITY					
Debt redeemed	2,932,703	50,000	65,007	86,182	25,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	3,032,338	553,821	125,588	548,470	70,806
Contributed capital	1,038,838	28,971	175,019	19,428	2,394
Other reserves	—	—	—	—	—
Total utility equity	7,003,879	632,792	365,614	654,080	98,700
Reserve for equity in Ontario Hydro	7,836,561	600,831	122,004	761,937	70,880
Total debt, liabilities and equity	18,412,392	1,326,982	539,573	1,522,852	218,181
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	9,913,600	525,796	316,515	693,508	144,823
Miscellaneous	474,596	13,830	12,128	25,123	6,913
Total revenue	10,388,196	539,626	328,643	718,631	151,736
EXPENSE					
Power purchased	7,873,357	390,338	285,507	533,108	123,103
Local generation	129,856	—	—	—	—
Operation and maintenance	791,803	74,066	12,103	42,816	5,828
Administration	783,958	72,099	24,104	71,493	8,026
Financial	394,135	1,330	6,660	4,636	4,793
Depreciation	496,168	21,629	12,251	31,441	5,176
Other	—	—	—	—	—
Total expense	10,469,277	559,462	340,625	683,494	146,926
Net Income (net expense)	(81,081)	(19,836)	(11,982)	35,137	4,810

Statements for the Year Ended December 31, 1976

Plattsville	Point Edward	Port Burwell	Port Colborne	Port Credit	Port Dover	Port Elgin	Port Hope
226	942	401	6,142	2,239	1,607	2,003	3,543
\$ 89,757 37,992	\$ 401,264 174,861	\$ 147,866 73,170	\$ 2,760,646 908,646	\$ 1,872,858 539,479	\$ 1,008,110 236,619	\$ 1,660,219 248,012	\$ 2,529,205 724,574
51,765	226,403	74,696	1,852,000	1,333,379	771,491	1,412,207	1,804,631
13	83,699	2,046	228,057	91,397	33,075	68,601	112,575
5,000	102,500	—	—	245,000	85,000	—	—
2,500	—	—	10,000	8,500	—	—	—
1,072	12,879	2,972	53,032	154,096	20,732	30,070	9,115
—	6,297	—	—	3,823	—	—	9,614
8,585	205,375	5,018	291,089	502,816	138,807	98,671	131,304
136	797	131	63,107	50,427	1,872	4,914	60,937
—	—	—	—	—	—	—	—
—	6,298	—	52,032	45,492	1,287	1,150	10,238
136	7,095	131	115,139	95,919	3,159	6,064	71,175
124,602	938,965	50,831	1,706,600	1,811,928	379,134	393,394	1,530,104
185,088	1,377,838	130,676	3,964,828	3,744,042	1,292,591	1,910,336	3,537,214
—	—	—	263,680	189,000	104,000	184,655	—
—	—	—	—	—	—	41,446	—
—	—	—	263,680	189,000	104,000	226,101	—
8,367	84,891	6,486	198,472	262,339	105,328	155,238	196,479
—	9,311	1,345	97,667	53,722	11,871	40,000	30,371
8,367	94,202	7,831	296,139	316,061	117,199	195,238	226,850
5,237	17,000	39,127	456,953	207,835	124,528	100,895	244,000
—	—	—	—	—	—	—	—
46,882	324,647	25,378	1,209,751	1,182,795	306,753	497,477	1,116,196
—	3,024	7,509	31,705	36,423	260,977	497,231	420,064
—	—	—	—	—	—	—	—
52,119	344,671	72,014	1,698,409	1,427,053	692,258	1,095,603	1,780,260
124,602	938,965	50,831	1,706,600	1,811,928	379,134	393,394	1,530,104
185,088	1,377,838	130,676	3,964,828	3,744,042	1,292,591	1,910,336	3,537,214
94,604	747,073	79,007	2,049,834	2,638,131	456,365	1,028,250	2,075,760
2,877	16,222	2,451	63,431	64,122	14,842	22,206	54,128
97,481	763,295	81,458	2,113,265	2,702,253	471,207	1,050,456	2,129,888
94,074	687,897	51,066	1,582,187	2,323,974	286,285	860,476	1,741,153
—	—	—	—	—	—	—	—
3,324	10,748	15,130	249,759	42,484	82,750	28,957	121,074
3,321	55,095	13,119	245,074	122,536	63,744	72,053	193,942
276	—	160	49,520	34,582	26,041	44,014	2,815
3,438	13,447	5,086	76,276	54,230	22,803	35,065	67,312
—	—	—	—	—	—	—	—
104,433	767,187	84,561	2,202,816	2,577,806	481,623	1,040,565	2,126,296
(6,952)	(3,892)	(3,103)	(89,551)	124,447	(10,416)	9,891	3,592

Municipal Electrical Utilities Financial Statements

Municipality	Port McNicoll	Port Perry	Port Rowan	Port Stanley	Prescott
Number of Customers	751	1,324	410	1,162	2,015
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	218,020	822,456	149,320	344,887	648,573
Less accumulated depreciation	68,528	212,231	57,216	165,764	327,779
Net fixed assets	149,492	610,225	92,104	179,123	320,794
CURRENT ASSETS					
Cash on hand and in bank	4,446	58,517	42,626	2,846	15,820
Investments—term deposits	—	70,000	—	—	26,130
—bonds	16,000	—	—	—	—
Accounts receivable (net)	24,114	8,394	3,212	24,783	33,667
Other	708	—	—	—	—
Total current assets	45,268	136,911	45,838	27,629	75,617
OTHER ASSETS					
Inventories	547	—	—	737	26,375
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	1,125	—	423	—
Total other assets	547	1,125	—	1,160	26,375
Equity in Ontario Hydro	182,305	324,338	75,339	292,279	694,520
Total assets	377,612	1,072,599	213,281	500,191	1,117,306
DEBT FROM BORROWINGS					
Debentures outstanding	—	162,171	—	38,000	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	162,171	—	38,000	—
LIABILITIES					
Current liabilities	18,819	59,881	5,392	18,196	62,987
Other liabilities	2,776	18,274	438	2,119	7,942
Total liabilities	21,595	78,155	5,830	20,315	70,929
EQUITY					
Debt redeemed	9,804	53,756	17,890	25,950	23,981
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	156,487	338,132	110,585	120,667	303,153
Contributed capital	7,421	116,047	3,637	2,980	24,723
Other reserves	—	—	—	—	—
Total utility equity	173,712	507,935	132,112	149,597	351,857
Reserve for equity in Ontario Hydro	182,305	324,338	75,339	292,279	694,520
Total debt, liabilities and equity	377,612	1,072,599	213,281	500,191	1,117,306
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	219,632	536,452	75,029	235,617	611,304
Miscellaneous	4,501	24,299	6,037	8,301	25,915
Total revenue	224,133	560,751	81,066	243,918	637,219
EXPENSE					
Power purchased	190,592	433,373	55,037	183,273	547,465
Local generation	—	—	—	—	—
Operation and maintenance	10,961	18,226	7,631	32,013	23,008
Administration	15,229	32,590	6,000	31,802	53,106
Financial	—	22,967	—	5,427	—
Depreciation	6,206	24,031	5,063	11,523	25,096
Other	—	—	—	—	—
Total expense	222,988	531,187	73,731	264,038	648,675
Net Income (net expense)	1,145	29,564	7,335	(20,120)	(11,456)

Statements for the Year Ended December 31, 1976

Preston	Priceville	Princeton	Queenston	Rainy River	Red Rock	Renfrew	Richmond
5,648	95	210	212	481	391	3,229	904
\$ 3,460,882 1,220,917	\$ 35,149 14,390	\$ 71,915 31,547	\$ 68,338 30,843	\$ 223,389 119,808	\$ 151,700 67,548	\$ 2,747,007 899,079	\$ 566,917 102,209
2,239,965	20,759	40,368	37,495	103,581	84,152	1,847,928	464,708
7,097 430,000 — 48,290 10,331	1,556 3,000 — 440 —	6,906 — — 741 —	11,423 — — 1,399 —	14,114 15,000 — 1,038 460	15,276 15,000 — 4,559 315	30,319 9,000 — 56,146 1,656	17,474 — — 13,417 —
495,718	4,996	7,647	12,822	30,612	35,150	97,121	30,891
180,738 — 1,038	— — —	— — —	— — —	4,785 — —	— — —	56,302 — 3,818	1,535 17,681 1,084
181,776 2,301,883	— 12,023	— 74,335	— 68,591	4,785 82,002	— 124,627	60,120 657,267	20,300 143,833
5,219,342	37,778	122,350	118,908	220,980	243,929	2,662,436	659,732
315,000 —	— —	— —	4,000 —	— —	— —	303,000 2,865	85,100 —
315,000	—	—	4,000	—	—	305,865	85,100
301,399 61,615	3,114 90	6,479 1,072	7,535 414	19,678 302	20,186 342	147,681 173,772	34,728 2,074
363,014	3,204	7,551	7,949	19,980	20,528	321,453	36,802
499,283 — 1,405,863 334,299 —	12,166 — 9,103 1,282 —	5,995 — 33,025 1,444 —	9,500 — 23,944 4,924 —	26,087 — 92,911 — —	29,367 — 60,339 9,068 —	843,237 — 531,696 2,918 —	29,787 17,681 191,039 155,490 —
2,239,445 2,301,883	22,551 12,023	40,464 74,335	38,368 68,591	118,998 82,002	98,774 124,627	1,377,851 657,267	393,997 143,833
5,219,342	37,778	122,350	118,908	220,980	243,929	2,662,436	659,732
2,616,992 203,781	14,727 538	51,331 2,056	55,925 948	155,291 9,880	124,301 6,219	1,106,564 33,380	341,400 7,779
2,820,773	15,265	53,387	56,873	165,171	130,520	1,139,944	349,179
2,348,433 — 134,396 190,734 34,472 107,293 —	12,707 — 995 1,323 100 1,210 —	45,411 — 1,383 2,801 — 2,958 —	47,281 — 2,846 3,450 447 2,693 —	133,513 — 15,893 14,180 — 8,405 —	107,301 — 10,107 11,876 — 5,082 —	757,078 82,804 77,500 94,282 69,513 73,072 —	286,268 — 14,174 9,636 11,750 14,799 —
2,815,328	16,335	52,553	56,717	171,991	134,366	1,154,249	336,627
5,445	(1,070)	834	156	(6,820)	(3,846)	(14,305)	12,552

Municipal Electrical Utilities Financial

Municipality	Richmond Hill	Ridgetown	Ripley	Rockland	Rockwood
Number of Customers	5,739	1,264	283	1,241	383
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	3,198,756	502,300	115,528	530,267	160,922
Less accumulated depreciation	796,950	139,943	30,450	146,759	48,407
Net fixed assets	2,401,806	362,357	85,078	383,508	112,515
CURRENT ASSETS					
Cash on hand and in bank	89,501	29,073	8,949	105,950	10,886
Investments—term deposits	200,000	—	—	—	3,000
—bonds	—	—	3,000	—	—
Accounts receivable (net)	142,009	6,273	5,238	44,029	1,232
Other	1,000	—	—	—	—
Total current assets	432,510	35,346	17,187	149,979	15,118
OTHER ASSETS					
Inventories	2,595	3,900	—	75	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	89,125	702	—	3,310	185
Total other assets	91,720	4,602	—	3,385	185
Equity in Ontario Hydro	1,592,403	369,289	84,029	187,520	101,665
Total assets	4,518,439	771,594	186,294	724,392	229,483
DEBT BY BORROWINGS					
Debentures outstanding	455,138	23,000	—	42,500	2,600
Other long-term debt	—	—	—	—	—
Total long-term debt	455,138	23,000	—	42,500	2,600
LIABILITIES					
Current liabilities	330,010	3,331	15,510	95,977	11,474
Other liabilities	100,464	2,864	369	16,043	747
Total liabilities	430,474	6,195	15,879	112,020	12,221
EQUITY					
Debt redeemed	653,027	87,429	12,744	42,500	19,729
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in					
plant or held as working funds	1,330,931	284,622	57,666	275,978	82,190
Contributed capital	56,466	1,059	15,976	63,874	11,078
Other reserves	—	—	—	—	—
Total utility equity	2,040,424	373,110	86,386	382,352	112,997
Reserve for equity in Ontario Hydro	1,592,403	369,289	84,029	187,520	101,665
Total debt, liabilities and equity	4,518,439	771,594	186,294	724,392	229,483
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	2,950,536	422,807	88,519	454,391	118,598
Miscellaneous	73,043	14,154	943	12,995	7,850
Total revenue	3,023,579	436,961	89,462	467,386	126,448
EXPENSE					
Power purchased	2,337,499	305,297	87,220	373,222	98,189
Local generation	—	—	—	—	—
Operation and maintenance	105,077	66,151	689	13,867	8,007
Administration	180,829	36,590	3,659	25,462	12,569
Financial	78,255	5,210	—	8,022	1,486
Depreciation	96,878	13,209	3,190	16,387	5,647
Other	—	—	—	—	—
Total expense	2,798,538	426,457	94,758	436,960	125,898
Net Income (net expense)	225,041	10,504	(5,296)	30,426	550

Statements for the Year Ended December 31, 1976

Rodney	Rosseau	Russell	St. Catharines	St. Clair Beach	St. George	St. Jacobs	St. Marys
463	174	313	40,784	626	342	320	1,959
\$ 111,290 57,540	\$ 94,477 12,446	\$ 169,636 45,179	\$ 24,179,320 5,779,016	\$ 487,673 97,399	\$ 114,710 42,912	\$ 152,512 45,255	\$ 913,231 387,930
53,750	82,031	124,457	18,400,304	390,274	71,798	107,257	525,301
10,481 10,000 — 2,306 —	4,737 — 1,000 2,403 —	— — — 4,761 2,000	1,184,215 1,900,000 — 1,949,321 —	41,930 — — 8,013 —	5,614 21,000 — 705 —	37,326 — — 4,172 —	48,582 77,500 — 39,454 —
22,787 — — —	8,140 — — —	6,761 — 1,641	5,033,536 598,710 446,013	49,943 — 915	27,319 276 —	41,498 — —	165,536 40,745 8,625
— 121,455	— 35,739	1,641 73,597	1,044,723 16,832,630	915 134,161	276 121,955	— 160,585	49,370 1,191,067
197,992	125,910	206,456	41,311,193	575,293	221,348	309,340	1,931,274
— —	— —	34,000 —	2,035,531 —	36,167 —	1,300 —	— —	— —
— 10,416 1,068	— 3,489 —	34,000 16,609 648	2,035,531 1,916,301 850,419	36,167 24,274 454	1,300 1,472 688	— 18,100 —	— 54,349 4,343
11,484 8,500 —	3,489 11,933 —	17,257 14,808 —	2,766,720 1,106,962 —	24,728 31,528 —	2,160 14,700 —	18,100 6,000 —	58,692 190,208 —
54,522 2,031 —	33,621 41,128 —	61,961 4,833 —	16,231,265 2,338,085 —	103,699 245,010 —	81,104 129 —	119,143 5,512 —	462,532 28,775 —
65,053 121,455	86,682 35,739	81,602 73,597	19,676,312 16,832,630	380,237 134,161	95,933 121,955	130,655 160,585	681,515 1,191,067
197,992	125,910	206,456	41,311,193	575,293	221,348	309,340	1,931,274
86,998 3,446	37,679 567	111,087 5,400	22,373,453 525,010	206,905 3,804	120,896 3,447	198,388 7,381	603,811 24,518
90,444	38,246	116,487	22,898,463	210,709	124,343	205,769	628,329
78,384 15,379 9,588 — 4,203 —	29,338 2,564 1,316 — 2,723 —	100,628 3,761 5,541 6,094 5,628 —	18,450,898 870,807 821,568 272,945 609,411 60,384	167,012 14,974 13,557 7,452 11,668 —	107,829 4,161 8,193 1,388 3,895 —	190,334 4,305 4,966 59 4,763 —	508,990 33,755 70,229 146 30,099 —
107,554	35,941	121,652	21,086,013	214,663	125,466	204,427	643,219
(17,110)	2,305	(5,165)	1,812,450	(3,954)	(1,123)	1,342	(14,890)

Municipal Electrical Utilities Financial Statements

Municipality	St. Thomas	Sandwich West Twp.	Sarnia	Scarborough	Schreiber Twp.
Number of Customers	9,882	4,055	17,485	90,133	714
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	4,815,439	1,419,001	9,940,953	68,712,751	297,948
Less accumulated depreciation	1,864,626	474,126	3,959,138	18,169,623	133,167
Net fixed assets	2,950,813	944,875	5,981,815	50,543,128	164,781
CURRENT ASSETS					
Cash on hand and in bank	17,376	2,704	72,061	164,357	44,966
Investments—term deposits	175,000	140,000	100,000	4,200,000	—
—bonds	20,000	—	99,500	—	—
Accounts receivable (net)	326,589	50,257	417,867	6,079,829	7,647
Other	1,910	1,782	15,850	2,822	352
Total current assets	540,875	194,743	705,278	10,447,008	52,965
OTHER ASSETS					
Inventories	174,166	31,358	351,337	1,865,797	5,055
Sinking fund on debentures	—	—	—	4,405,123	—
Miscellaneous assets	264	4,271	60,740	171,849	—
Total other assets	174,430	35,629	412,077	6,442,769	5,055
Equity in Ontario Hydro	3,925,492	547,562	11,113,912	24,655,735	190,424
Total assets	7,591,610	1,722,809	18,213,082	92,088,640	413,225
DEBT FROM BORROWINGS					
Debentures outstanding	72,000	110,000	159,000	12,898,325	—
Other long-term debt	—	—	—	1,412,269	—
Total long-term debt	72,000	110,000	159,000	14,310,594	—
LIABILITIES					
Current liabilities	317,094	166,812	753,871	7,528,296	29,909
Other liabilities	284,023	27,287	63,919	747,190	90
Total liabilities	601,117	194,099	817,790	8,275,486	29,999
EQUITY					
Debt redeemed	266,151	316,513	1,424,579	8,648,799	50,000
Sinking fund on debentures	—	—	—	4,405,122	—
Accumulated net income invested in plant or held as working funds	2,572,778	444,601	4,529,639	25,915,512	134,305
Contributed capital	154,072	110,034	168,162	5,877,392	8,497
Other reserves	—	—	—	—	—
Total utility equity	2,993,001	871,148	6,122,380	44,846,825	192,802
Reserve for equity in Ontario Hydro	3,925,492	547,562	11,113,912	24,655,735	190,424
Total debt, liabilities and equity	7,591,610	1,722,809	18,213,082	92,088,640	413,225
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	4,002,231	1,287,660	8,915,878	50,910,452	278,110
Miscellaneous	107,765	32,882	140,607	1,701,499	9,858
Total revenue	4,109,996	1,320,542	9,056,485	52,611,951	287,968
EXPENSE					
Power purchased	3,135,805	1,039,069	7,733,068	41,317,875	234,439
Local generation	—	—	—	—	—
Operation and maintenance	501,700	84,168	788,520	3,024,560	20,149
Administration	242,806	66,228	536,580	2,302,325	23,457
Financial	16,648	27,846	51,326	1,613,889	—
Depreciation	140,919	39,051	290,882	1,893,821	10,125
Other	—	—	—	5,098	—
Total expense	4,037,878	1,256,362	9,400,376	50,157,568	288,170
Net Income (net expense)	72,118	64,180	(343,891)	2,454,383	(202)

Statements for the Year Ended December 31, 1976

Seaforth	Shelburne	Simcoe	Sioux Lookout	Smiths Falls	Southampton	South Grimsby Twp.	South River
900	1,106	4,836	1,141	3,922	1,695	487	471
\$ 493,551 114,821	\$ 682,517 186,111	\$ 3,099,641 803,537	\$ 512,278 203,379	\$ 1,881,635 700,518	\$ 896,895 180,115	\$ 194,834 56,199	\$ 283,858 97,585
378,730	496,406	2,296,104	308,899	1,181,117	716,780	138,635	186,273
20,084	50	81,683	160	114,799	61,018	23,441	5,813
—	—	—	—	145,000	—	10,000	—
—	—	—	—	—	—	—	—
4,600	17,106	106,884	16,141	20,161	20,155	4,923	3,047
—	—	4,879	553	157	—	—	1,457
24,684	17,156	193,446	16,854	280,117	81,173	38,364	10,317
2,117	12,602	10,603	18,876	34,451	22,037	—	58
—	—	—	—	—	—	—	—
—	2,390	14,624	—	—	—	144	9,120
2,117	14,992	25,227	18,876	34,451	22,037	144	9,178
386,452	240,646	1,659,349	328,629	1,507,116	309,111	102,623	56,064
791,983	769,200	4,174,126	673,258	3,002,801	1,129,101	279,766	261,832
—	127,000	477,000	45,000	—	80,000	15,000	33,000
—	29,190	—	—	—	67,738	—	—
—	156,190	477,000	45,000	—	147,738	15,000	33,000
37,599	126,221	13,602	61,240	124,044	51,405	10,042	22,207
7,915	1,277	81,568	7,990	42,346	115,562	940	6,274
45,514	127,498	95,170	69,230	166,390	166,967	10,982	28,481
74,440	47,288	328,435	3,000	147,662	59,458	15,000	57,000
—	—	—	—	—	—	—	—
281,680	159,158	1,407,908	223,055	1,177,951	411,916	96,318	85,856
3,897	38,420	206,264	4,344	3,682	33,911	39,843	1,431
—	—	—	—	—	—	—	—
360,017	244,866	1,942,607	230,399	1,329,295	505,285	151,161	144,287
386,452	240,646	1,659,349	328,629	1,507,116	309,111	102,623	56,064
791,983	769,200	4,174,126	673,258	3,002,801	1,129,101	279,766	261,832
322,003	423,629	2,482,803	491,425	1,609,970	563,508	127,922	160,404
10,401	11,007	114,209	11,975	47,877	15,013	5,244	3,991
332,404	434,636	2,597,012	503,400	1,657,847	578,521	133,166	164,395
227,415	349,288	1,886,726	374,940	1,322,887	453,375	93,493	130,073
—	—	—	—	—	—	—	—
36,316	19,636	161,974	46,858	92,055	26,342	8,673	8,953
42,651	31,102	297,330	72,862	129,593	36,519	23,721	12,063
72	32,275	116,585	7,979	—	27,264	973	7,982
12,126	20,368	85,839	15,570	65,225	19,704	5,401	8,167
—	—	—	—	—	—	—	—
318,580	452,669	2,548,454	518,209	1,609,760	563,204	132,261	167,238
13,824	(18,033)	48,558	(14,809)	48,087	15,317	905	(2,843)

Municipal Electrical Utilities Financial Statements

Municipality	Springfield	Stayner	Stirling	Stoney Creek	Stouffville
Number of Customers	197	1,091	660	2,190	1,869
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	65,682	466,065	301,504	1,036,860	1,120,386
Less accumulated depreciation	32,849	78,992	106,813	410,606	160,874
Net fixed assets	32,833	387,073	194,691	626,254	959,512
CURRENT ASSETS					
Cash on hand and in bank	9,833	21,847	20,983	21,822	70,382
Investments—term deposits	—	—	—	50,000	78,000
—bonds	—	—	—	—	—
Accounts receivable (net)	1,197	36,597	17,698	19,117	7,611
Other	—	—	—	—	19,480
Total current assets	11,030	58,444	38,681	90,939	175,473
OTHER ASSETS					
Inventories	—	824	311	932	12,363
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	6,718	—	515	178	220
Total other assets	6,718	824	826	1,110	12,583
Equity in Ontario Hydro	59,772	218,340	178,660	531,458	428,990
Total assets	110,353	664,681	412,858	1,249,761	1,576,558
DEBT FROM BORROWINGS					
Debentures outstanding	—	70,000	—	37,000	12,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	70,000	—	37,000	12,000
LIABILITIES					
Current liabilities	6,862	45,534	33,126	4,386	89,001
Other liabilities	2,189	1,017	5,087	7,740	64,725
Total liabilities	9,051	46,551	38,213	12,126	153,726
EQUITY					
Debt redeemed	9,500	24,557	23,000	81,460	70,492
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	31,415	298,598	168,561	550,251	476,445
Contributed capital	615	6,635	4,424	37,466	434,905
Other reserves	—	—	—	—	—
Total utility equity	41,530	329,790	195,985	669,177	981,842
Reserve for equity in Ontario Hydro	59,772	218,340	178,660	531,458	428,990
Total debt, liabilities and equity	110,353	664,681	412,858	1,249,761	1,576,558
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	45,220	312,224	200,413	727,140	699,902
Miscellaneous	1,019	8,223	12,889	47,184	34,340
Total revenue	46,239	320,447	213,302	774,324	734,242
EXPENSE					
Power purchased	40,355	241,650	172,031	621,818	600,025
Local generation	—	—	—	—	—
Operation and maintenance	2,751	16,801	6,573	40,052	42,921
Administration	2,438	18,121	14,965	67,354	57,680
Financial	—	9,748	—	6,790	4,315
Depreciation	2,424	12,701	11,863	35,372	27,551
Other	—	—	—	—	—
Total expense	47,968	299,021	205,432	771,386	732,492
Net Income (net expense)	(1,729)	21,426	7,870	2,938	1,750

Statements for the Year Ended December 31, 1976

Stratford	Strathroy	Streetsville	Sturgeon Falls	Sudbury	Sunderland	Sundridge	Sutton
8,936	2,738	2,449	2,139	29,296	308	407	1,093
\$ 8,043,039 1,858,910	\$ 1,522,901 508,269	\$ 1,320,180 267,643	\$ 979,012 287,434	\$ 21,020,154 6,223,624	\$ 100,937 46,413	\$ 150,224 42,715	\$ 309,938 96,530
6,184,129	1,014,632	1,052,537	691,578	14,796,530	54,524	107,509	213,408
6,316 175,000 —	53,592 — —	108,144 85,000 —	55,983 — —	1,300 730,000 —	6,634 12,000 —	14,534 2,500 5,000	25,390 15,000 —
541,446 11,738	24,948 —	38,494 —	50,097 —	1,914,876 47,043	1,722 —	924 —	14,918 4,441
734,500	78,540	231,638	106,080	2,693,219	20,356	22,958	59,749
399,187 — 72,491	3,194 — 5,286	1,159 — 1,910	— — 5,303	985,344 — 177,957	— — —	— — —	744 — 7,861
471,678 4,448,640	8,480 884,708	3,069 524,209	5,303 390,621	1,163,301 7,003,480	— 88,275	— 73,689	8,605 278,581
11,838,947	1,986,360	1,811,453	1,193,582	25,656,530	163,155	204,156	560,343
1,100,000 —	129,000 —	— —	82,270 —	6,972,500 —	— —	— —	— —
1,100,000	129,000	—	82,270	6,972,500	—	—	—
564,620 9,987	101,999 48,337	78,563 38,013	107,836 57,435	1,849,099 833,192	18 157	15,444 1,156	42,740 18,565
574,607	150,336	116,576	165,271	2,682,291	175	16,600	61,305
1,325,800 —	128,339 —	154,125 —	150,033 —	2,444,182 —	4,628 —	33,018 —	26,000 —
3,673,022 716,878 —	568,726 125,251 —	539,182 477,361 —	401,927 3,460 —	5,252,667 1,301,410 —	66,157 3,920 —	75,128 5,721 —	151,772 42,685 —
5,715,700 4,448,640	822,316 884,708	1,170,668 524,209	555,420 390,621	8,998,259 7,003,480	74,705 88,275	113,867 73,689	220,457 278,581
11,838,947	1,986,360	1,811,453	1,193,582	25,656,530	163,155	204,156	560,343
4,875,975 258,564	1,073,944 25,578	935,148 25,097	811,761 46,727	13,163,209 884,118	74,100 4,892	123,145 1,883	394,286 7,317
5,134,539	1,099,522	960,245	858,488	14,047,327	78,992	125,028	401,603
3,920,790 — 300,384 273,291 177,234 202,660	854,585 — 104,941 84,869 21,371 40,693	743,473 — 35,813 69,854 20 31,880	650,638 — 75,180 67,151 14,357 32,748	9,798,065 — 847,720 1,135,002 933,479 655,687 49,824	75,526 — 1,782 3,979 — 3,684 —	110,705 — 4,156 7,977 — 4,176 —	359,633 — 8,659 46,512 105 8,899
4,874,359	1,106,459	881,040	840,074	13,419,777	84,971	127,014	423,808
260,180	(6,937)	79,205	18,414	627,550	(5,979)	(1,986)	(22,205)

Municipal Electrical Utilities Finance

Municipality	Tara	Tavistock	Tecumseh	Teeswater	Terrace Bay Twp. 654
Number of Customers	332	655	1,800	448	
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost . . .	141,185	343,468	836,617	147,249	380,888
Less accumulated depreciation	30,054	131,533	302,407	50,835	145,712
Net fixed assets	111,131	211,935	534,210	96,414	235,176
CURRENT ASSETS					
Cash on hand and in bank	22,221	44,592	18,224	19,263	4,777
Investments—term deposits	7,000	15,000	95,000	—	—
—bonds	8,000	—	—	15,500	—
Accounts receivable (net)	3,071	2,051	51,435	803	3,958
Other	—	—	—	—	154
Total current assets	40,292	61,643	164,659	35,566	8,889
OTHER ASSETS					
Inventories	1,557	578	31,513	—	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	810	2,596	—	—
Total other assets	1,557	1,388	34,109	—	—
Equity in Ontario Hydro	107,541	304,893	383,691	161,262	230,158
Total assets	260,521	579,859	1,116,669	293,242	474,223
DEBT BY BORROWINGS					
Debentures outstanding	—	32,000	35,500	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	32,000	35,500	—	—
LIABILITIES					
Current liabilities	15,930	26,326	90,331	13,766	11,160
Other liabilities	661	—	4,437	406	—
Total liabilities	16,591	26,326	94,768	14,172	11,160
EQUITY					
Debt redeemed	14,264	43,284	45,500	21,296	78,000
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	117,367	171,674	325,675	87,962	148,945
Contributed capital	4,758	1,682	231,535	8,550	5,960
Other reserves	—	—	—	—	—
Total utility equity	136,389	216,640	602,710	117,808	232,905
Reserve for equity in Ontario Hydro	107,541	304,893	383,691	161,262	230,158
Total debt, liabilities and equity	260,521	579,859	1,116,669	293,242	474,223
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	138,175	295,235	509,007	149,595	294,113
Miscellaneous	3,519	11,734	27,262	3,594	4,412
Total revenue	141,694	306,969	536,269	153,189	298,525
EXPENSE					
Power purchased	124,263	249,752	463,112	148,406	255,310
Local generation	—	—	—	—	—
Operation and maintenance	3,350	8,785	48,583	1,169	13,741
Administration	2,973	14,436	50,285	7,293	21,132
Financial	—	4,752	5,467	—	—
Depreciation	4,051	11,853	21,137	4,635	11,836
Other	—	—	—	—	—
Total expense	134,637	289,578	588,584	161,503	302,019
Net Income (net expense)	7,057	17,391	(52,315)	(8,314)	(3,494)

Statements for the Year Ended December 31, 1976

Thamesford	Thamesville	Thedford	Thessalon	Thornbury	Thorndale	Thornton	Thorold
543	462	327	662	725	162	170	2,791
\$ 237,547 112,884	\$ 195,703 103,668	\$ 123,856 48,488	\$ 268,054 95,080	\$ 425,523 83,341	\$ 58,961 31,833	\$ 55,563 21,372	\$ 1,189,566 452,505
124,663	92,035	75,368	172,974	342,182	27,128	34,191	737,061
47,779	17,174	13,657	21,325	54,282	6,032	12,818	4,007
10,000	13,602	—	—	—	—	—	80,000
—	4,000	—	—	—	3,000	—	—
3,244	1,505	4,777	12,205	13,454	3,115	1,088	29,554
—	—	—	240	—	—	—	—
61,023	36,281	18,434	33,770	67,736	12,147	13,906	113,561
529	443	29	—	24,996	—	—	47,456
4,836	306	1,225	2,935	5,130	—	—	32,040
5,365	749	1,254	2,935	30,126	—	—	79,496
177,951	169,561	102,656	106,079	139,246	56,650	32,850	1,551,609
369,002	298,626	197,712	315,758	579,290	95,925	80,947	2,481,727
—	800	—	—	100,000	—	—	—
—	—	—	—	—	—	—	—
—	800	—	—	100,000	—	—	—
29,139	12,887	8,100	27,916	54,687	4,447	5,099	68,726
806	1,971	422	2,889	895	358	93	106,561
29,945	14,858	8,522	30,805	55,582	4,805	5,192	175,287
8,289	18,388	16,500	61,588	85,714	3,086	7,200	126,778
—	—	—	—	—	—	—	—
137,697	91,450	69,478	117,286	187,078	30,855	30,305	598,354
15,120	3,569	556	—	11,670	529	5,400	29,699
—	—	—	—	—	—	—	—
161,106	113,407	86,534	178,874	284,462	34,470	42,905	754,831
177,951	169,561	102,656	106,079	139,246	56,650	32,850	1,551,609
369,002	298,626	197,712	315,758	579,290	95,925	80,947	2,481,727
191,807	156,908	91,488	215,721	258,449	46,302	52,233	939,483
9,633	7,199	2,471	1,413	2,599	1,498	480	25,402
201,440	164,107	93,959	217,134	261,048	47,800	52,713	964,885
183,358	119,265	80,294	169,024	194,024	39,859	47,996	679,070
—	—	—	—	—	—	—	—
5,820	9,333	6,714	18,222	14,354	3,198	296	126,075
8,852	16,421	5,354	29,566	17,532	5,041	1,405	168,575
—	907	—	137	2,526	126	—	58
9,369	6,548	4,236	8,054	9,712	2,613	1,935	34,453
—	—	—	—	—	—	—	—
207,399	152,474	96,598	225,003	238,148	50,837	51,632	1,008,231
(5,959)	11,633	(2,639)	(7,869)	22,900	(3,037)	1,081	(43,346)

Municipal Electrical Utilities Financial Statements

Municipality	Thunder Bay	Tilbury	Tillsonburg	Toronto	Tottenham
Number of Customers	37,597	1,511	3,022	195,601	924
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	25,501,006	750,702	1,929,746	173,923,834	322,807
Less accumulated depreciation	8,530,500	247,538	525,299	65,297,229	63,577
Net fixed assets	16,970,506	503,164	1,404,447	108,626,605	259,230
CURRENT ASSETS					
Cash on hand and in bank	1,616,878	6,133	83,623	363,748	23,868
Investments—term deposits	1,800,000	—	80,000	8,297,179	22,000
—bonds	44,000	—	—	38,870	—
Accounts receivable (net)	1,876,717	51,310	67,914	13,798,669	8,929
Other	9,542	—	—	4,140,435	—
Total current assets	5,347,137	57,443	231,537	26,638,901	54,797
OTHER ASSETS					
Inventories	1,037,663	3,007	125,057	3,463,486	577
Sinking fund on debentures	—	—	—	7,485,140	—
Miscellaneous assets	1,747,240	513	46,797	8,704,031	2,811
Total other assets	2,784,903	3,520	171,854	19,652,657	3,388
Equity in Ontario Hydro	25,199,118	501,787	1,027,932	153,757,909	121,815
Total assets	50,301,664	1,065,914	2,835,770	308,676,072	439,230
DEBT FROM BORROWINGS					
Debentures outstanding	3,119,000	20,000	298,800	7,487,050	93,000
Other long-term debt	208,661	—	—	—	—
Total long-term debt	3,327,661	20,000	298,800	7,487,050	93,000
LIABILITIES					
Current liabilities	1,825,579	73,061	176,003	13,023,609	33,412
Other liabilities	355,915	13,283	26,676	6,540,162	7,406
Total liabilities	2,181,494	86,344	202,679	19,563,771	40,818
EQUITY					
Debt redeemed	2,542,613	92,328	204,211	37,477,045	38,094
Sinking fund on debentures	—	—	—	7,485,140	—
Accumulated net income invested in plant or held as working funds	12,166,258	292,430	909,968	77,966,995	86,410
Contributed capital	3,256,678	73,025	192,180	4,938,162	59,093
Other reserves	1,627,842	—	—	—	—
Total utility equity	19,593,391	457,783	1,306,359	127,867,342	183,597
Reserve for equity in Ontario Hydro	25,199,118	501,787	1,027,932	153,757,909	121,815
Total debt, liabilities and equity	50,301,664	1,065,914	2,835,770	308,676,072	439,230
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	18,049,470	601,835	1,330,340	131,327,640	259,858
Miscellaneous	708,850	16,313	58,940	6,034,995	4,292
Total revenue	18,758,320	618,148	1,389,280	137,362,635	264,150
EXPENSE					
Power purchased	13,778,493	481,197	1,069,911	103,978,955	198,397
Local generation	—	—	—	—	—
Operation and maintenance	1,035,492	32,663	106,008	15,696,474	15,899
Administration	1,190,837	47,373	98,198	10,312,039	21,412
Financial	532,638	7,442	38,075	425,119	12,102
Depreciation	744,834	19,079	49,750	5,473,206	7,053
Other	—	—	—	—	—
Total expense	17,282,294	587,754	1,361,942	135,885,793	254,863
Net Income (net expense)	1,476,026	30,394	27,338	1,476,842	9,287

Statements for the Year Ended December 31, 1976

Trenton	Tweed	Uxbridge	Vankleek Hill	Vaughan Twp.	Victoria Harbour	Walkerton	Wallaceburg
5,558	734	1,198	656	8,988	610	1,814	4,018
\$ 3,565,174 1,145,712	\$ 304,135 106,038	\$ 644,962 217,343	\$ 299,240 115,401	\$ 7,847,962 1,966,883	\$ 162,655 60,914	\$ 842,750 285,446	\$ 2,578,984 978,397
2,419,462	198,097	427,619	183,839	5,881,079	101,741	557,304	1,600,587
271,722	27,955	38,728	2,644	449,413	23,715	50,807	—
100,000	5,000	30,000	10,000	—	—	—	—
—	—	2,967	—	—	—	—	—
86,775	1,220	10,774	14,390	828,004	14,684	63,730	105,062
—	—	—	1,581	30,418	—	—	1,659
458,497	34,175	82,469	28,615	1,307,835	38,399	114,537	106,721
184,985	—	—	—	418,737	1,020	48,203	127,124
1,921	—	169	—	212,593	—	1,860	30,628
186,906	—	169	—	631,330	1,020	50,063	157,752
2,528,017	235,213	375,328	103,827	2,116,468	93,734	631,761	2,397,074
5,592,882	467,485	885,585	316,281	9,936,712	234,894	1,353,665	4,262,134
202,000	—	25,100	—	3,310,000	—	53,000	99,000
—	—	—	—	—	—	—	—
202,000	—	25,100	—	3,310,000	—	53,000	99,000
381,101	25,723	45,159	45,024	1,910,668	42,956	76,031	351,881
306,397	1,269	13,456	63	354,544	1,419	7,498	13,267
687,498	26,992	58,615	45,087	2,265,212	44,375	83,529	365,148
352,154	19,000	65,011	44,314	964,196	18,781	63,749	96,627
—	—	—	—	—	—	—	—
1,487,411	185,324	352,332	88,956	(344,967)	71,988	489,454	1,154,080
335,802	956	9,199	34,097	1,625,803	6,016	32,172	150,205
—	—	—	—	—	—	—	—
2,175,367	205,280	426,542	167,367	2,245,032	96,785	585,375	1,400,912
2,528,017	235,213	375,328	103,827	2,116,468	93,734	631,761	2,397,074
5,592,882	467,485	885,585	316,281	9,936,712	234,894	1,353,665	4,262,134
1,165,255	263,365	455,856	175,434	6,509,584	164,133	836,145	2,721,981
84,638	10,301	24,020	4,211	139,725	2,866	38,414	30,445
1,249,893	273,666	479,876	179,645	6,649,309	166,999	874,559	2,752,426
7,757,968	226,273	390,079	162,037	5,410,960	133,474	761,893	2,236,318
—	—	—	—	—	—	—	—
104,434	11,188	29,470	8,724	241,797	13,975	39,296	119,241
168,588	17,221	37,708	13,983	369,700	19,231	48,081	216,983
57,287	—	7,899	—	558,113	2,463	7,725	15,077
102,968	10,769	18,923	6,621	225,185	5,053	26,672	70,694
—	—	—	—	—	—	—	—
1,191,245	265,451	484,079	191,365	6,805,755	174,196	883,667	2,658,313
58,648	8,215	(4,203)	(11,720)	(156,446)	(7,197)	(9,108)	94,113

Municipal Electrical Utilities Financial Statements

Municipality	Wardsville	Warkworth	Wasaga Beach	Waterdown	Waterford
Number of Customers	191	285	5,107	774	1,035
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities at cost	\$ 60,310	\$ 144,156	\$ 1,705,397	\$ 384,615	\$ 457,490
Less accumulated depreciation	27,112	48,921	514,673	126,298	110,500
Net fixed assets	33,198	95,235	1,190,724	258,317	346,990
CURRENT ASSETS					
Cash on hand and in bank	3,442	135	47,146	24,325	—
Investments—term deposits	—	—	—	20,000	100,000
—bonds	—	—	—	—	—
Accounts receivable (net)	1,236	636	69,442	19,203	4,528
Other	—	—	1,536	—	—
Total current assets	4,678	771	118,124	63,528	104,528
OTHER ASSETS					
Inventories	—	—	10,326	675	2,350
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	33,979	642	165
Total other assets	—	—	44,305	1,317	2,515
Equity in Ontario Hydro	42,512	61,133	117,142	219,568	284,074
Total assets	80,388	157,139	1,470,295	542,730	738,107
DEBT FROM BORROWINGS					
Debentures outstanding	—	1,230	—	3,000	4,500
Other long-term debt	—	—	816,782	—	—
Total long-term debt	—	1,230	816,782	3,000	4,500
LIABILITIES					
Current liabilities	7,795	7,080	168,081	32,115	72,719
Other liabilities	315	449	93,530	1,608	22,443
Total liabilities	8,110	7,529	261,611	33,723	95,162
EQUITY					
Debt redeemed	7,562	13,543	124,655	34,632	37,623
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	21,774	57,336	119,803	165,047	258,966
Contributed capital	430	16,368	30,302	86,760	57,782
Other reserves	—	—	—	—	—
Total utility equity	29,766	87,247	274,760	286,439	354,371
Reserve for equity in Ontario Hydro	42,512	61,133	117,142	219,568	284,074
Total debt, liabilities and equity	80,388	157,139	1,470,295	542,730	738,107
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	49,489	83,507	807,094	283,136	337,952
Miscellaneous	1,581	4,064	31,719	7,690	14,062
Total revenue	51,070	87,571	838,813	290,826	352,014
EXPENSE					
Power purchased	44,873	68,445	576,262	240,246	240,444
Local generation	—	—	—	—	—
Operation and maintenance	3,987	5,895	67,099	11,843	36,041
Administration	4,147	7,690	123,970	21,855	36,658
Financial	—	642	73,168	1,252	2,773
Depreciation	2,334	4,952	47,779	13,409	12,184
Other	—	—	—	—	—
Total expense	55,341	87,624	888,278	288,605	328,100
Net Income (net expense)	(4,271)	(53)	(49,465)	2,221	23,914

Statements for the Year Ended December 31, 1976

Waterloo	Watford	Waubauskene	Webbwood	Welland	Wellesley	Wellington	West Lorne
12,038	640	480	171	14,049	345	529	534
\$ 10,487,779 2,265,555	\$ 202,722 94,234	\$ 132,888 22,357	\$ 101,280 27,131	\$ 9,077,064 2,840,023	\$ 146,274 36,894	\$ 177,535 73,628	\$ 218,661 106,475
8,222,224	108,488	110,531	74,149	6,237,041	109,380	103,907	112,186
303,353 500,000 —	21,434 — —	6,352 — —	4,631 — —	252,093 910,000 —	3,496 — —	9,008 — 4,000	21,784 15,000 —
759,925 9,528	17,496 —	21,396 —	2,264 254	260,508 4,819	924 —	3,086 775	9,805 —
1,572,806	38,930	27,748	7,149	1,427,420	4,420	16,869	46,589
543,172 — 41,805	1,862 — 1,191	— — —	— — —	233,512 — 39,508	— — —	— — 881	3,340 — —
584,977 4,512,806	3,053 263,998	— 70,296	— 25,289	273,020 4,842,627	— 103,256	881 138,954	3,340 239,085
14,892,813	414,469	208,575	106,587	12,780,108	217,056	260,611	401,200
1,245,000 —	— —	— —	— —	1,294,984 —	— —	11,000 —	— —
1,245,000	—	—	—	1,294,984	—	11,000	—
921,871 302,932	18,110 1,850	31,165 977	10,945 7,409	571,212 37,156	9,643 644	14,148 4,892	21,281 558
1,224,803	19,960	32,142	18,354	608,368	10,287	19,040	21,839
1,915,320	9,056	3,242	28,381	1,609,859	12,428	14,816	8,000
4,556,456 1,438,428 —	111,157 10,298 —	102,869 26 —	33,913 650 —	3,422,705 1,001,565 —	56,975 34,110 —	67,090 9,711 —	115,675 16,601 —
7,910,204 4,512,806	130,511 263,998	106,137 70,296	62,944 25,289	6,034,129 4,842,627	103,513 103,256	91,617 138,954	140,276 239,085
14,892,813	414,469	208,575	106,587	12,780,108	217,056	260,611	401,200
7,762,146 282,607	214,243 4,239	104,622 2,350	52,177 2,366	6,173,479 329,110	86,068 2,268	146,881 5,626	187,653 7,473
8,044,753	218,482	106,972	54,543	6,502,589	88,336	152,507	195,126
6,179,973	165,216	73,543	41,956	4,795,977	76,194	122,066	164,531
294,840 545,789 197,721 252,311	13,074 23,396 — 6,107	9,056 7,564 221 3,564	5,211 4,199 669 2,985	358,229 445,516 239,644 237,032 17,557	2,483 6,511 — 3,768	5,876 8,917 3,124 6,122	18,055 13,903 — 7,107
7,470,634	207,793	93,948	55,020	6,093,955	88,956	146,105	203,596
574,119	10,689	13,024	(477)	408,634	(620)	6,402	(8,470)

Municipal Electrical Utilities Financial Statements

Municipality	Westport	Wheatley	Whitby	Warton	Williamsburg
Number of Customers	378	613	8,796	965	154
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	115,420	316,369	6,837,816	414,419	42,820
Less accumulated depreciation	23,612	107,902	1,490,002	122,089	20,804
Net fixed assets	91,808	208,467	5,347,814	292,330	22,016
CURRENT ASSETS					
Cash on hand and in bank	10,837	9,557	193,212	29,435	15,058
Investments—term deposits	—	—	—	—	—
—bonds	1,000	—	—	4,000	5,000
Accounts receivable (net)	2,794	4,584	350,591	12,866	1,482
Other	—	602	—	—	—
Total current assets	14,631	14,743	543,803	46,301	21,540
OTHER ASSETS					
Inventories	—	1,868	270,110	16,925	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	95,064	115	—
Total other assets	—	1,868	365,174	17,040	—
Equity in Ontario Hydro	83,983	183,724	2,465,610	277,423	55,836
Total assets	190,422	408,802	8,722,401	633,094	99,392
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	966,715	55,000	11,000
Other long-term debt	—	—	837,480	—	—
Total long-term debt	—	—	1,804,195	55,000	11,000
LIABILITIES					
Current liabilities	9,067	17,898	697,379	31,366	13,304
Other liabilities	478	994	316,900	7,188	456
Total liabilities	9,545	18,892	1,014,279	38,554	13,760
EQUITY					
Debt redeemed	15,000	52,000	943,009	42,400	2,750
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	81,330	144,916	1,298,021	208,556	16,046
Contributed capital	564	9,270	1,197,287	11,161	—
Other reserves	—	—	—	—	—
Total utility equity	96,894	206,186	3,438,317	262,117	18,796
Reserve for equity in Ontario Hydro	83,983	183,724	2,465,610	277,423	55,836
Total debt, liabilities and equity	190,422	408,802	8,722,401	633,094	99,392
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	115,267	181,250	4,455,833	345,560	41,717
Miscellaneous	836	1,468	97,186	9,715	695
Total revenue	116,103	182,718	4,553,019	355,275	42,412
EXPENSE					
Power purchased	93,996	159,784	3,615,211	268,880	37,350
Local generation	—	—	—	—	—
Operation and maintenance	4,658	6,464	230,707	31,147	2,713
Administration	6,527	13,475	355,907	27,535	3,861
Financial	—	—	296,750	6,959	294
Depreciation	3,391	8,479	171,893	10,730	1,571
Other	—	—	—	—	—
Total expense	108,572	188,202	4,670,468	345,251	45,789
Net Income (net expense)	7,531	(5,484)	(117,449)	10,024	(3,377)

Statements for the Year Ended December 31, 1976

Winchester	Windermere	Windsor	Wingham	Woodbridge	Woodstock	Woodville	Wyoming
761	149	65,474	1,274	922	9,453	263	609
\$ 301,507 104,618	\$ 63,149 20,309	\$ 38,651,937 13,453,876	\$ 635,198 276,581	\$ 376,268 184,290	\$ 5,556,902 1,880,077	\$ 96,744 31,360	\$ 197,123 77,813
196,889	42,840	25,198,061	358,617	191,978	3,676,825	65,384	119,310
71,776	8,380	271,607	72,764	27,475	1,371	7,125	6,748
—	—	3,200,000	—	30,000	669,000	—	—
—	—	1,196,600	51,127	24,975	—	3,000	1,400
9,524	963	1,592,832	27,925	9,565	98,625	1,552	7,769
1,805	900	48,969	—	—	790	—	—
83,105	10,243	6,310,008	151,816	92,015	769,786	11,677	15,917
—	—	1,053,297	33,083	—	289,958	—	2,988
—	—	—	—	—	—	—	—
6,769	1,600	—	—	—	—	—	—
6,769	1,600	1,053,297	33,083	—	289,958	—	2,988
283,232	35,313	28,677,103	544,985	418,997	4,357,222	57,346	110,919
569,995	89,996	61,238,469	1,088,501	702,990	9,093,791	134,407	249,134
—	—	756,100	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	756,100	—	—	—	—	—
78,244	1,891	3,919,182	57,465	46,685	389,688	7,336	15,054
139	—	184,314	5,004	4,484	98,604	427	1,166
78,383	1,891	4,103,496	62,469	51,169	488,292	7,763	16,220
29,162	11,238	5,220,940	81,155	23,835	429,776	5,248	9,700
—	—	—	—	—	—	—	—
175,218	39,692	21,732,608	393,774	167,736	3,489,274	49,936	103,380
4,000	1,862	748,222	6,118	41,253	329,227	14,114	8,915
—	—	—	—	—	—	—	—
208,380	52,792	27,701,770	481,047	232,824	4,248,277	69,298	121,995
283,232	35,313	28,677,103	544,985	418,997	4,357,222	57,346	110,919
569,995	89,996	61,238,469	1,088,501	702,990	9,093,791	134,407	249,134
419,203	35,197	30,731,704	671,736	418,175	4,515,416	65,547	153,112
9,206	984	798,948	22,309	15,802	145,611	1,750	3,378
428,409	36,181	31,530,652	694,045	433,977	4,661,027	67,297	156,490
378,581	28,504	26,999,533	596,454	330,144	3,896,509	59,294	138,483
—	—	—	—	—	—	—	—
11,098	2,784	2,021,453	25,376	18,599	255,824	3,078	19,452
16,304	1,506	1,349,962	46,092	34,911	199,077	3,483	5,816
—	—	229,715	—	—	998	—	—
9,479	2,025	1,065,309	17,314	15,898	157,262	3,133	5,899
—	—	—	—	—	—	—	—
415,462	34,819	31,665,972	685,236	399,552	4,509,670	68,988	169,650
12,947	1,362	(135,320)	8,809	34,425	151,357	(1,691)	(13,160)

Municipal Electrical Utilities Financial Statements for the Year Ended December 31, 1976

Municipality	York	Zurich	Total
Number of Customers	34,736	354	1,941,100
A. BALANCE SHEET			
FIXED ASSETS	\$	\$	\$
Plant and facilities at cost	18,725,601	159,118	1,313,766,639
Less accumulated depreciation	6,175,033	43,252	366,581,475
Net fixed assets	12,550,568	115,866	947,185,164
CURRENT ASSETS			
Cash on hand and in bank	2,010	29,441	22,896,700
Investments—term deposits	900,000	—	69,707,343
—bonds	350,000	—	3,788,276
Accounts receivable (net)	659,871	4,397	70,905,792
Other	56,550	—	5,614,111
Total current assets	1,968,431	33,838	172,912,222
OTHER ASSETS			
Inventories	446,681	2,022	35,802,071
Sinking fund on debentures	—	—	25,329,055
Miscellaneous assets	488,969	—	21,001,356
Total other assets	935,650	2,022	82,132,482
Equity in Ontario Hydro	13,555,884	109,451	773,785,627
Total assets	29,010,533	261,177	1,976,015,495
DEBT FROM BORROWINGS			
Debentures outstanding	—	—	136,533,544
Other long-term debt	—	—	3,570,683
Total long-term debt	—	—	140,104,227
LIABILITIES			
Current liabilities	1,199,371	11,042	113,926,549
Other liabilities	1,749,637	137	29,811,489
Total liabilities	2,949,008	11,179	143,738,038
EQUITY			
Debt redeemed	790,979	5,591	173,492,096
Sinking fund on debentures	—	—	25,329,055
Accumulated net income invested in plant or held as working funds	11,649,600	126,671	598,553,749
Contributed capital	65,062	8,285	118,837,242
Other reserves	—	—	2,175,461
Total utility equity	12,505,641	140,547	918,387,603
Reserve for equity in Ontario Hydro	13,555,884	109,451	773,785,627
Total debt, liabilities and equity	29,010,533	261,177	1,976,015,495
B. OPERATING STATEMENT			
REVENUE			
Sale of electrical energy	14,417,370	119,965	1,026,708,242
Miscellaneous	527,541	4,467	35,662,978
Total revenue	14,944,911	124,432	1,062,371,220
EXPENSE			
Power purchased	11,571,564	91,794	840,854,888
Local generation	—	—	1,627,252
Operation and maintenance	879,069	7,034	64,532,421
Administration	1,356,308	11,041	60,882,890
Financial	10,558	—	19,367,416
Depreciation	586,973	4,904	35,951,862
Other	113,156	—	1,032,158
Total expense	14,517,628	114,773	1,024,248,887
Net Income (net expense)	427,283	9,659	38,122,333

STATEMENT "C"

Statement C records revenue, use of energy, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the total shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is the average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 88.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills are published separately from this publication. Readers who require this information may obtain it by request to the Rates and Utilization Department of the Regions and Marketing Branch, at the Ontario Hydro Head Office, Toronto.

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Revenue per Cust.
	kWh	\$		kWh	\$		kWh	
Toronto	7,169,913,253	131,327,640	195,601	1,257,110,145	25,107,070	164,116	633	
Hamilton	5,163,475,993	80,387,343	113,685	726,094,542	15,579,705	102,708	592	
North York	4,110,406,341	79,354,371	137,135	1,302,458,306	27,573,160	122,800	887	
Ottawa	3,336,966,168	61,139,534	104,863	884,964,274	16,910,979	92,287	803	
Etobicoke	2,714,513,431	48,376,393	89,082	753,720,542	15,229,817	82,228	765	
Scarborough.....	2,673,064,208	50,910,452	90,133	930,604,020	18,778,131	80,225	981	
Mississauga	2,345,449,899	40,844,189	59,966	573,043,969	11,439,236	53,753	928	
Windsor.....	1,758,891,801	30,731,704	65,474	448,730,251	9,518,901	58,258	644	
London.....	1,746,199,230	32,197,994	78,599	584,804,604	13,228,795	71,685	694	
St. Catharines	1,214,843,855	22,373,453	40,784	268,272,772	6,663,039	36,942	620	
Kitchener	1,097,880,628	21,046,166	39,734	308,940,819	6,422,618	35,896	729	
Oshawa.....	1,033,486,289	18,940,938	31,749	309,262,086	6,445,264	28,416	937	
Oakville.....	928,833,049	16,468,359	20,631	208,174,742	4,844,785	17,853	982	
Thunder Bay.....	896,952,533	18,049,470	37,597	326,404,550	7,373,066	33,901	811	
York.....	786,428,862	14,417,370	34,736	251,806,702	4,931,779	30,650	687	
Burlington	736,407,482	14,566,723	29,597	296,655,635	6,486,258	22,274	926	
East York	703,203,858	12,853,506	24,784	186,469,705	3,695,083	27,236	676	
Guelph.....	687,166,027	12,650,885	21,147	212,357,494	4,633,076	19,342	925	
Sudbury.....	630,260,163	13,163,209	29,296	289,298,413	6,105,246	26,250	922	
Nepean Twp.	569,948,957	11,044,467	18,069	226,939,360	4,841,890	16,112	1,206	
Brantford.....	565,962,946	10,029,502	24,265	175,450,972	3,638,916	21,797	676	
Peterborough	542,815,294	9,913,600	20,869	194,872,180	4,152,439	18,443	888	
Sarnia.....	541,077,970	8,915,878	17,485	146,946,710	2,900,600	15,629	783	
Kingston.....	489,439,900	9,038,623	20,262	155,086,693	3,207,246	16,842	770	
Waterloo	412,423,803	7,762,146	12,038	112,637,905	2,382,885	10,677	904	
North Bay	408,728,118	8,054,369	17,424	174,823,692	3,785,375	15,173	966	
Brampton.....	384,979,863	8,141,666	13,875	118,878,570	2,882,809	12,400	835	
Niagara Falls.....	374,093,983	7,703,985	22,002	137,263,926	3,288,156	19,617	592	
Gloucester Twp.	362,772,651	7,199,883	14,873	171,271,058	3,724,731	13,624	1,090	
Galt.....	345,571,039	6,324,464	13,162	105,706,367	2,166,549	11,680	766	
Vaughan Twp.	335,903,697	6,509,584	8,988	84,211,259	1,867,212	7,191	995	
Barrie.....	334,745,995	6,743,719	11,938	106,391,789	2,480,436	10,343	863	
Belleville.....	304,696,678	5,661,933	12,858	110,249,317	2,152,200	10,743	855	
Welland.....	297,222,148	6,173,479	14,049	77,461,891	1,978,978	12,422	530	
Chatham.....	288,745,741	6,026,302	12,759	80,064,909	2,073,029	11,098	603	
Stratford.....	252,023,395	4,875,975	8,936	83,056,941	1,805,919	7,936	887	
Woodstock.....	248,858,022	4,515,416	9,453	75,427,190	1,617,400	8,381	755	
Whitby.....	229,934,936	4,455,833	8,796	97,841,105	2,080,508	7,894	1,046	
Orillia.....	217,496,658	4,266,979	8,750	80,218,259	1,636,215	7,646	878	
St. Thomas.....	205,788,926	4,002,231	9,882	67,114,266	1,612,407	8,846	637	

SALES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
279,943,194	80,346,878	31,463	11,373	1.88	1,565,373,540	24,730,875	22	1.58	67,486,374	1,142,817
252,748,715	23,148,111	10,962	9,543	1.85	3,156,314,416	41,122,294	15	1.30	28,318,320	537,233
667,221,635	49,551,233	14,333	15,666	1.86	97,368,000	1,409,779	2	1.45	43,358,400	820,199
087,491,537	38,476,880	12,567	13,983	1.84	333,768,877	5,171,762	9	1.55	30,741,480	579,913
753,867,169	30,027,533	6,851	21,624	1.71	176,856,000	2,687,878	3	1.52	30,069,720	431,165
443,667,398	27,873,674	9,902	12,551	1.93	266,528,510	3,706,567	6	1.39	32,264,280	552,080
312,827,117	23,000,071	6,206	18,421	1.75	438,208,493	6,053,084	7	1.38	21,370,320	351,798
818,899,110	14,204,154	7,210	9,533	1.73	467,121,200	6,607,965	6	1.41	24,141,240	400,684
040,898,786	17,128,981	6,913	12,636	1.65	98,620,800	1,495,779	1	1.52	21,875,040	344,439
351,710,563	6,785,381	3,836	8,107	1.93	580,440,000	8,666,523	6	1.49	14,420,520	258,510
549,644,609	10,859,501	3,833	12,066	1.98	224,949,200	3,496,605	5	1.55	14,346,000	267,442
316,795,878	5,983,698	3,327	8,162	1.89	397,656,125	6,334,648	6	1.59	9,772,200	177,328
286,986,592	5,682,247	2,775	8,809	1.98	427,269,115	5,816,117	3	1.36	6,402,600	125,210
542,638,663	10,169,629	3,695	12,316	1.87	14,000,000	257,953	1	1.84	13,909,320	248,822
426,112,375	7,959,076	4,083	8,716	1.87	100,646,305	1,382,571	3	1.37	7,863,480	143,944
431,778,567	7,944,401	2,323	15,788	1.84	—	—	—	—	7,973,280	136,064
443,500,913	8,030,639	2,547	14,516	1.81	65,310,720	985,881	1	1.51	7,922,520	141,903
354,867,333	6,204,953	1,803	16,549	1.75	112,545,360	1,687,153	2	1.50	7,395,840	125,703
332,436,590	6,897,096	3,046	9,230	2.07	—	—	—	—	8,525,160	160,867
340,279,717	6,153,175	1,957	14,843	1.81	—	—	—	—	2,729,880	49,402
354,162,654	5,874,061	2,467	12,254	1.66	28,473,600	388,629	1	1.36	7,875,720	127,896
373,387,474	4,685,616	2,425	9,455	1.71	68,110,560	969,553	1	1.42	6,445,080	105,992
384,699,420	4,629,763	1,855	12,859	1.63	102,662,400	1,279,738	1	1.25	6,769,440	105,777
329,023,767	5,742,555	3,420	8,145	1.75	—	—	—	—	5,329,440	88,822
334,400,298	4,394,069	1,360	14,659	1.87	59,316,000	874,248	1	1.47	6,069,600	110,944
330,928,306	4,215,395	2,251	8,639	1.83	—	—	—	—	2,976,120	53,599
360,980,653	5,162,001	1,475	14,999	1.98	—	—	—	—	5,120,640	96,856
329,298,137	4,286,531	2,385	8,064	1.87	—	—	—	—	7,531,920	129,298
52,227,037	2,903,058	1,248	10,506	1.91	35,503,196	503,563	1	1.42	3,771,360	68,531
335,265,312	4,079,287	1,482	13,405	1.73	—	—	—	—	4,599,360	78,628
349,650,518	4,607,228	1,797	11,953	1.85	—	—	—	—	2,041,920	35,144
26,484,726	4,230,056	1,595	11,161	1.87	—	—	—	—	1,869,480	33,227
89,666,201	3,429,985	2,115	7,543	1.81	—	—	—	—	4,781,160	79,748
68,027,536	3,107,904	1,625	8,902	1.85	46,805,041	1,001,474	2	2.14	4,927,680	85,123
03,858,632	3,865,501	1,661	10,249	1.90	—	—	—	—	4,822,200	87,772
65,272,854	3,006,212	1,000	13,725	1.82	—	—	—	—	3,693,600	63,844
69,722,472	2,838,156	1,072	13,243	1.67	—	—	—	—	3,708,360	59,860
10,573,331	1,991,278	901	10,388	1.80	18,173,940	326,624	1	1.80	3,346,560	57,423
33,989,439	2,574,570	1,104	10,599	1.92	—	—	—	—	3,288,960	56,194
36,061,780	2,346,855	1,036	11,035	1.72	—	—	—	—	2,612,880	42,969

MUNICIPAL UTILITY ELECTRIC

For the Year E

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE			
				Sales	Revenue	Customers	Mthly. Use per Cust.
	kWh	\$		kWh	\$		kWh
Acton.....	47,951,916	933,303	2,267	19,990,185	422,267	2,046	824
Ailsa Craig.....	5,483,080	106,841	281	2,794,950	54,364	229	1,019
Ajax.....	121,255,861	2,207,418	4,863	36,035,687	757,302	4,371	706
Alexandria.....	34,382,953	624,977	1,384	15,590,160	293,475	1,155	1,124
Alfred.....	8,850,470	168,780	428	5,551,550	102,792	360	1,327
Alliston.....	32,935,649	643,642	1,677	12,474,530	269,117	1,460	723
Almonte.....	23,008,610	477,205	1,379	12,826,972	289,271	1,207	889
Alvinston.....	2,851,990	62,069	366	1,567,550	34,567	298	444
Amherstburg.....	46,862,100	849,918	1,915	17,938,337	359,171	1,611	925
Ancaster Twp.....	19,990,866	463,936	1,213	14,137,725	341,534	1,091	1,074
Apple Hill.....	1,247,660	25,030	119	989,950	19,646	98	825
Arkona.....	2,313,100	36,310	223	1,709,560	26,832	194	744
Arnprior.....	77,672,726	1,320,537	2,493	22,523,417	428,578	2,140	918
Arthur.....	16,687,933	314,294	692	5,723,950	119,303	556	876
Athens.....	6,072,375	127,168	451	4,098,900	84,324	382	893
Atikokan Twp.....	38,242,401	837,049	1,922	17,022,335	417,536	1,651	865
Aurora.....	90,691,022	1,592,669	4,071	37,010,705	690,325	3,631	874
Avonmore.....	1,254,480	29,919	117	937,550	22,185	97	801
Aylmer.....	44,630,195	812,729	1,947	20,171,410	366,843	1,687	999
Ayr.....	10,219,920	206,141	487	4,744,154	95,456	403	983
Baden.....	6,316,652	124,551	335	2,527,543	48,731	268	804
Bancroft.....	19,272,319	366,525	914	8,534,230	170,632	725	992
Barrie.....	334,745,995	6,743,719	11,938	106,391,789	2,480,436	10,343	863
Barry's Bay.....	7,498,870	172,474	514	3,749,447	93,009	414	756
Bath.....	5,012,714	111,809	368	2,669,936	59,053	320	770
Beachburg.....	3,912,920	80,220	282	3,193,220	63,688	247	1,095
Beachville.....	22,595,209	347,598	356	3,086,170	67,393	319	810
Beamsville.....	20,077,182	401,783	1,599	11,138,916	231,661	1,415	668
Beaverton.....	15,860,992	315,084	903	8,970,620	182,735	760	989
Beeton.....	7,441,273	163,344	687	4,383,120	94,953	621	651
Belle River.....	17,419,650	383,183	1,202	11,885,270	269,660	1,094	913
Belleville.....	304,696,678	5,661,933	12,858	110,249,317	2,152,200	10,743	855
Belmont.....	8,684,620	146,489	271	2,778,775	49,099	235	1,000
Blenheim.....	24,698,160	508,808	1,422	9,722,230	206,271	1,215	677
Bloomfield.....	4,880,943	104,897	328	2,733,378	56,841	257	886
Blyth.....	7,976,212	159,478	394	3,709,650	76,208	314	985
Bobcaygeon.....	13,718,096	300,791	922	8,652,916	184,415	751	968
Bolton.....	33,670,232	726,675	1,972	15,834,400	374,875	1,696	847
Bothwell.....	5,472,475	115,411	405	3,437,090	67,892	325	888
Bowmanville.....	98,065,523	1,933,249	4,225	45,271,212	960,640	3,834	1,004

SALES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
27,367,011	501,225	221	10,437	1.83	—	—	—	—	594,720	9,811
2,573,290	50,497	52	4,246	1.96	—	—	—	—	114,840	1,980
84,165,734	1,432,713	492	14,447	1.70	—	—	—	—	1,054,440	17,403
18,465,553	326,338	229	6,932	1.77	—	—	—	—	327,240	5,164
3,203,880	64,454	68	3,926	2.01	—	—	—	—	95,040	1,534
20,139,639	369,040	217	7,917	1.83	—	—	—	—	321,480	5,485
9,781,678	181,968	172	4,753	1.86	—	—	—	—	399,960	5,966
1,165,640	25,795	68	1,472	2.21	—	—	—	—	118,800	1,707
28,289,443	480,530	304	8,032	1.70	—	—	—	—	634,320	10,217
5,405,301	114,309	122	3,834	2.11	—	—	—	—	447,840	8,093
233,590	5,042	21	973	2.16	—	—	—	—	24,120	342
517,500	8,442	29	1,513	1.63	—	—	—	—	86,040	1,036
54,559,269	882,792	353	14,011	1.62	—	—	—	—	590,040	9,167
10,718,103	190,879	136	6,496	1.78	—	—	—	—	245,880	4,112
1,811,475	40,041	69	2,270	2.21	—	—	—	—	162,000	2,803
20,613,826	409,041	271	6,269	1.98	—	—	—	—	606,240	10,472
52,437,597	882,586	440	9,943	1.68	—	—	—	—	1,242,720	19,758
266,890	6,886	20	1,085	2.58	—	—	—	—	50,040	848
24,038,305	439,114	260	7,749	1.83	—	—	—	—	420,480	6,772
5,306,566	107,938	84	5,360	2.03	—	—	—	—	169,200	2,747
3,607,669	72,897	67	4,697	2.02	—	—	—	—	181,440	2,923
10,420,569	191,061	189	4,631	1.83	—	—	—	—	317,520	4,832
26,484,726	4,230,056	1,595	11,161	1.87	—	—	—	—	1,869,480	33,227
3,539,183	75,969	100	2,964	2.15	—	—	—	—	210,240	3,496
2,260,698	51,406	48	4,140	2.27	—	—	—	—	82,080	1,350
642,660	15,336	35	1,467	2.39	—	—	—	—	77,040	1,196
19,341,279	277,277	37	44,158	1.43	—	—	—	—	167,760	2,928
8,524,266	163,760	184	3,861	1.92	—	—	—	—	414,000	6,362
6,647,732	128,661	143	4,073	1.94	—	—	—	—	242,640	3,688
2,882,113	65,509	66	3,481	2.27	—	—	—	—	176,040	2,882
5,197,780	107,681	108	4,165	2.07	—	—	—	—	336,600	5,842
39,666,201	3,429,985	2,115	7,543	1.81	—	—	—	—	4,781,160	79,748
5,810,805	95,979	36	13,835	1.65	—	—	—	—	95,040	1,411
14,554,370	295,471	207	5,888	2.03	—	—	—	—	421,560	7,066
2,044,965	46,280	71	2,470	2.26	—	—	—	—	102,600	1,776
4,088,362	80,212	80	4,206	1.96	—	—	—	—	178,200	3,058
4,738,300	110,789	171	2,343	2.34	—	—	—	—	326,880	5,587
7,331,112	343,283	276	5,653	1.98	—	—	—	—	504,720	8,517
1,843,145	44,387	80	1,920	2.41	—	—	—	—	192,240	3,132
1,355,391	947,940	391	11,189	1.85	—	—	—	—	1,438,920	24,669

MUNICIPAL UTILITY ELECTRIC

For the Year En

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE			
				Sales	Revenue	Customers	Mthly. Use per Cust.
	kWh	\$		kWh	\$		kWh
Bracebridge.....	31,421,363	647,334	1,625	15,276,050	328,078	1,313	980
Bradford.....	30,053,799	621,516	1,883	13,310,857	290,424	1,638	745
Braeside.....	10,706,208	197,667	188	1,648,599	35,422	165	853
Brampton.....	384,979,863	8,141,666	13,875	118,878,570	2,882,809	12,400	835
Brantford.....	565,962,946	10,029,502	24,265	175,450,972	3,638,916	21,797	676
Brantford Twp.....	98,804,574	2,009,237	3,273	38,007,361	805,805	2,862	1,114
Brechin.....	1,958,850	40,362	120	982,600	19,184	88	936
Bridgeport.....	11,144,357	213,223	711	7,970,541	147,631	628	1,058
Brigden.....	2,231,380	41,218	227	1,272,770	20,883	175	610
Brighton.....	21,633,693	471,966	1,334	12,501,991	284,305	1,148	926
Brockville.....	198,505,044	3,630,594	7,621	68,155,304	1,450,916	6,738	853
Brussels.....	6,750,260	131,030	454	3,928,700	74,000	356	920
Burford.....	6,142,739	126,380	469	3,886,516	77,955	379	856
Burgessville.....	1,932,170	41,076	125	1,322,500	26,585	99	1,075
Burk's Falls.....	7,971,120	169,619	449	4,565,050	93,950	330	1,163
Burlington.....	736,407,482	14,566,723	29,597	296,655,635	6,486,258	27,274	926
Cache Bay.....	3,501,360	66,435	228	3,024,890	56,144	212	1,195
Caledonia.....	14,128,410	328,577	1,310	7,682,260	196,465	1,148	575
Campbellford.....	31,129,885	509,501	1,588	14,285,430	236,327	1,319	909
Campbellville.....	2,727,859	49,660	140	2,271,461	41,226	132	1,520
Cannington.....	8,717,555	173,665	583	6,390,820	124,027	500	1,074
Capreol.....	21,881,190	455,987	1,341	15,057,710	327,135	1,230	1,028
Cardinal.....	7,579,370	158,707	697	5,143,310	113,093	624	687
Carleton Place.....	35,114,689	717,252	2,225	19,511,540	431,299	1,998	832
Casselman.....	11,247,797	237,215	523	5,799,067	126,587	425	1,151
Cayuga.....	6,763,030	147,359	492	3,553,000	75,676	395	756
Chalk River.....	5,860,550	119,076	370	4,409,113	90,446	337	1,117
Chapleau Twp.....	19,245,018	465,021	1,164	10,719,082	271,932	982	908
Chatham.....	288,745,741	6,026,302	12,759	80,064,909	2,073,029	11,098	603
Chatsworth.....	2,807,050	60,567	189	1,696,950	36,593	150	933
Chesley.....	11,958,767	243,457	897	8,472,876	166,967	757	960
Chesterville.....	15,552,587	288,385	563	5,797,490	119,278	478	1,035
Chippawa.....	17,328,571	430,445	1,686	11,458,811	305,008	1,562	613
Clifford.....	4,156,181	87,493	305	2,700,623	52,650	234	978
Clinton.....	20,738,396	430,613	1,407	11,085,060	236,386	1,186	790
Cobden.....	6,705,034	134,265	455	4,575,090	86,848	380	1,021
Cobourg.....	136,577,204	2,408,905	4,415	31,800,761	692,622	3,795	715
Cochrane.....	40,954,690	866,036	1,688	15,861,029	382,222	1,423	941
Colborne.....	14,818,370	297,931	746	8,379,100	172,849	649	1,100
Coldwater.....	6,418,471	123,080	397	4,256,800	76,567	334	1,085

LES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
15,585,153	309,880	312	4,196	1.99	—	—	—	—	560,160	9,376
16,153,982	320,837	245	5,461	1.99	—	—	—	—	588,960	10,255
9,019,089	161,610	23	34,958	1.79	—	—	—	—	38,520	635
50,980,653	5,162,001	1,475	14,999	1.98	—	—	—	—	5,120,640	96,856
54,162,654	5,874,061	2,467	12,254	1.66	28,473,600	388,629	1	1.36	7,875,720	127,896
13,011,413	835,566	410	9,028	1.94	17,431,200	361,798	1	2.08	354,600	6,068
943,490	20,608	32	2,496	2.18	—	—	—	—	32,760	570
2,943,416	61,932	83	2,938	2.10	—	—	—	—	230,400	3,660
886,250	19,326	52	1,434	2.18	—	—	—	—	72,360	1,009
8,773,862	181,652	186	3,858	2.07	—	—	—	—	357,840	6,009
10,381,180	1,685,005	882	9,566	1.68	27,936,000	461,289	1	1.65	2,032,560	33,384
2,708,520	55,261	98	2,363	2.04	—	—	—	—	113,040	1,769
2,133,463	46,392	90	1,986	2.17	—	—	—	—	122,760	2,033
573,670	13,865	26	1,839	2.42	—	—	—	—	36,000	626
3,291,950	73,705	119	2,638	2.24	—	—	—	—	114,120	1,964
1,778,567	7,944,401	2,323	15,788	1.84	—	—	—	—	7,973,280	136,064
405,550	9,094	16	2,112	2.24	—	—	—	—	70,920	1,197
6,031,430	125,381	162	3,171	2.08	—	—	—	—	414,720	6,731
6,323,895	265,657	269	5,085	1.63	—	—	—	—	520,560	7,517
402,038	7,530	8	4,188	1.87	—	—	—	—	54,360	904
2,164,015	47,085	83	2,213	2.18	—	—	—	—	162,720	2,553
6,450,880	122,559	111	4,887	1.90	—	—	—	—	372,600	6,293
2,237,700	42,574	73	2,554	1.90	—	—	—	—	198,360	3,040
5,036,149	277,162	227	5,761	1.84	—	—	—	—	567,000	8,791
5,318,050	108,429	98	4,665	2.04	—	—	—	—	130,680	2,199
2,942,550	67,291	97	2,609	2.29	—	—	—	—	267,480	4,392
1,340,557	26,825	33	3,546	2.00	—	—	—	—	110,880	1,805
3,252,336	188,112	182	3,863	2.28	—	—	—	—	273,600	4,977
3,858,632	3,865,501	1,661	10,249	1.90	—	—	—	—	4,822,200	87,772
984,100	21,814	39	2,103	2.22	—	—	—	—	126,000	2,160
3,180,971	71,593	140	1,893	2.25	—	—	—	—	304,920	4,897
2,575,097	166,168	85	9,499	1.74	—	—	—	—	180,000	2,939
1,401,040	117,300	124	3,674	2.17	—	—	—	—	468,720	8,137
3,372,398	33,511	71	1,600	2.44	—	—	—	—	83,160	1,332
1,204,776	186,875	221	3,479	2.03	—	—	—	—	448,560	7,352
1,961,464	44,625	75	2,137	2.28	—	—	—	—	168,480	2,792
1,879,683	1,701,572	620	13,996	1.64	—	—	—	—	896,760	14,711
1,692,261	476,593	265	7,707	1.93	—	—	—	—	401,400	7,221
1,129,310	119,742	97	5,239	1.95	—	—	—	—	309,960	5,340
1,089,671	45,376	63	2,786	2.17	—	—	—	—	72,000	1,137

MUNICIPAL UTILITY ELECTRICITY

For the Year End

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Re pe kW
	kWh	\$		kWh	\$		kWh	
Collingwood.....	139,735,406	2,556,914	4,448	40,436,390	855,817	3,850	882	2
Comber.....	3,673,050	89,911	268	1,938,040	49,574	238	674	2
Coniston.....	11,882,640	241,122	881	8,685,610	179,091	820	896	2
Cookstown.....	5,252,460	111,154	388	4,208,400	86,609	333	1,058	2
Cottam.....	2,847,225	65,221	280	1,871,249	41,028	231	674	2
Creemore.....	6,836,719	140,270	483	4,822,679	98,647	415	996	2
Dashwood.....	3,374,620	61,441	199	1,928,600	34,621	163	980	2
Deep River.....	47,522,535	918,075	1,665	23,516,733	495,706	1,525	1,300	2
Delaware.....	2,467,361	47,739	164	1,896,791	35,641	145	1,094	2
Delhi.....	24,885,474	524,794	1,812	10,215,269	217,298	1,499	576	2
Deseronto.....	14,754,130	293,985	658	6,475,690	135,796	565	961	2
Dorchester.....	4,901,437	103,774	411	2,643,286	56,355	329	673	2
Drayton.....	5,062,448	112,159	340	2,695,131	57,806	274	817	2
Dresden.....	22,543,557	478,078	1,073	6,714,450	167,070	875	641	2
Drumbo.....	2,447,634	50,058	201	1,871,424	36,917	166	951	2
Dryden.....	42,017,400	910,462	2,487	20,071,880	490,185	2,115	794	2
Dublin.....	2,249,990	49,403	136	979,580	20,014	96	850	2
Dundalk.....	10,308,952	207,055	599	5,647,500	111,351	493	961	2
Dundas.....	101,410,177	2,221,340	5,767	50,882,076	1,238,530	5,088	833	2
Dunnville.....	34,460,363	755,923	2,241	10,912,482	288,736	1,897	485	2
Durham.....	15,996,088	335,775	1,106	8,546,437	180,329	950	743	2
Dutton.....	4,239,290	93,914	418	2,304,560	51,777	341	569	2
East York.....	703,203,858	12,853,506	24,784	186,469,705	3,695,083	22,236	676	2
Eganville.....	7,645,460	145,352	555	4,276,233	79,150	458	783	2
Elmira.....	59,269,983	1,090,518	2,141	18,453,550	365,467	1,845	848	2
Elmvale.....	9,593,660	176,053	514	4,632,750	79,705	404	954	2
Elmwood.....	1,505,600	29,911	167	1,135,500	21,407	141	676	2
Elora.....	14,660,170	311,400	879	8,156,520	177,006	750	934	2
Embro.....	4,937,195	93,308	319	3,745,450	66,409	256	1,224	2
Embrun.....	13,372,840	276,534	521	8,507,050	178,089	424	1,744	2
Erie Beach.....	808,338	21,301	158	734,711	19,502	155	395	2
Erin.....	12,097,755	241,260	778	7,905,350	146,477	658	1,027	2
Erieau.....	4,070,278	83,901	394	2,870,909	55,990	336	712	2
Espanola.....	36,189,982	715,455	1,948	24,691,962	487,882	1,717	1,210	2
Essex.....	30,619,194	656,040	2,016	15,768,518	363,769	1,771	779	2
Etobicoke.....	2,714,513,431	48,376,393	89,082	753,720,542	15,229,817	82,228	765	2
Exeter.....	27,282,367	591,898	1,613	15,676,532	340,266	1,342	986	2
Fenelon Falls.....	14,630,040	322,839	949	8,944,000	197,939	786	950	2
Fergus.....	75,317,821	1,388,442	2,084	19,453,797	421,467	1,835	894	2
Finch.....	2,566,230	50,356	193	1,420,230	26,607	149	805	2

LES, REVENUE AND CUSTOMERS

ember 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
316,576	1,684,574	598	13,863	1.71	—	—	—	—	982,440	16,523
637,090	38,542	30	4,547	2.35	—	—	—	—	97,920	1,795
856,110	56,653	61	3,778	1.98	—	—	—	—	340,920	5,378
950,100	22,961	55	1,453	2.42	—	—	—	—	93,960	1,584
903,976	22,994	49	1,492	2.54	—	—	—	—	72,000	1,199
886,240	39,493	68	2,295	2.09	—	—	—	—	127,800	2,130
384,100	25,851	36	3,160	1.87	—	—	—	—	61,920	969
105,802	407,061	140	13,608	1.76	—	—	—	—	900,000	15,308
512,250	11,167	19	2,247	2.18	—	—	—	—	58,320	931
111,125	297,653	313	3,775	2.11	—	—	—	—	559,080	9,843
107,800	155,336	93	7,996	1.92	—	—	—	—	170,640	2,853
114,151	44,991	82	2,244	2.13	—	—	—	—	144,000	2,428
251,397	52,412	66	2,800	2.33	—	—	—	—	115,920	1,941
396,747	303,378	198	6,597	1.97	—	—	—	—	432,360	7,630
534,810	12,488	35	1,221	2.34	—	—	—	—	41,400	653
752,480	400,480	372	4,751	1.93	—	—	—	—	1,193,040	19,797
217,850	28,461	40	2,602	2.34	—	—	—	—	52,560	928
505,932	93,192	106	3,398	2.07	—	—	—	—	155,520	2,512
274,141	944,741	679	6,291	1.96	—	—	—	—	2,253,960	38,069
976,561	457,251	344	5,526	1.99	—	—	—	—	571,320	9,936
186,131	151,219	156	3,901	2.10	—	—	—	—	263,520	4,227
325,290	40,451	77	1,866	2.22	—	—	—	—	109,440	1,686
500,913	8,030,639	2,547	14,516	1.81	65,310,720	985,881	1	1.51	7,922,520	141,903
229,187	63,980	97	2,746	1.98	—	—	—	—	140,040	2,222
359,953	717,374	296	11,479	1.78	—	—	—	—	456,480	7,677
314,750	94,140	110	3,821	1.96	—	—	—	—	146,160	2,208
222,940	7,777	26	1,055	2.41	—	—	—	—	47,160	727
112,850	131,281	129	4,192	2.08	—	—	—	—	190,800	3,113
32,345	25,991	63	1,573	2.30	—	—	—	—	59,400	908
13,150	96,024	97	3,987	2.04	—	—	—	—	152,640	2,421
49,507	1,395	3	1,375	2.82	—	—	—	—	24,120	404
68,845	91,354	120	2,827	2.30	—	—	—	—	223,560	3,429
30,969	26,760	58	1,625	2.37	—	—	—	—	68,400	1,151
45,140	219,980	231	4,222	1.99	—	—	—	—	452,880	7,593
67,916	283,982	245	4,999	1.98	—	—	—	—	482,760	8,289
67,169	30,027,533	6,851	21,624	1.71	176,856,000	2,687,878	3	1.52	30,069,720	431,165
49,995	241,827	271	3,475	2.19	—	—	—	—	555,840	9,805
93,360	119,838	163	2,881	2.22	—	—	—	—	292,680	5,062
14,664	957,381	249	18,475	1.73	—	—	—	—	549,360	9,594
30,080	22,045	44	1,929	2.14	—	—	—	—	115,920	1,704

MUNICIPAL UTILITY ELECTRIC

For the Year En

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE			
				Sales	Revenue	Customers	Mthly. Use per Cust.
	kWh	\$		kWh	\$		kWh
Flesherton	5,304,310	104,641	299	2,604,350	49,336	232	952
Fonthill	11,067,534	249,895	953	7,800,148	177,409	850	767
Forest	19,412,892	389,908	1,121	10,890,250	216,591	936	992
Frankford	10,875,004	199,758	733	7,298,102	134,571	628	979
Galt	345,571,039	6,324,464	13,162	105,706,367	2,166,549	11,680	766
Georgetown	117,440,295	2,011,247	5,704	53,488,468	968,546	5,163	867
Glencoe	10,951,595	235,608	845	4,728,619	101,648	688	575
Gloucester Twp.	362,772,651	7,199,883	14,873	171,271,058	3,724,731	13,624	1,090
Goderich	81,356,735	1,445,033	3,000	27,221,308	546,291	2,561	900
Grand Bend	8,274,370	191,640	866	4,578,500	108,506	725	528
Grand Valley	6,381,140	122,293	482	4,305,200	80,493	403	932
Granton	1,688,930	36,315	132	1,126,900	23,002	114	806
Gravenhurst	29,188,804	585,825	1,809	14,989,664	308,915	1,509	829
Grimsby	35,009,711	678,800	2,509	16,761,620	345,542	2,163	649
Guelph	687,166,027	12,650,885	21,147	212,357,494	4,633,076	19,342	925
Hagersville	14,819,786	333,317	996	7,073,490	163,929	830	713
Hamilton	5,163,475,993	80,387,343	113,685	726,094,542	15,579,705	102,708	592
Hanover	56,626,151	1,067,058	2,266	18,738,075	374,148	1,934	813
Harriston	14,222,694	295,887	825	7,035,024	153,750	677	887
Harrow	14,720,209	334,699	834	7,709,635	176,076	655	996
Hastings	7,059,225	147,861	524	4,273,100	90,273	430	853
Havelock	6,717,710	126,425	537	4,336,840	79,319	453	807
Hawkesbury	128,732,737	2,064,845	3,287	34,923,580	625,447	2,939	1,002
Hearst	52,680,932	981,100	1,330	16,406,770	347,437	1,090	1,238
Hensall	11,189,145	250,014	415	3,751,450	70,829	327	952
Hespeler	74,341,499	1,301,274	2,457	17,605,961	372,639	2,211	677
Highgate	2,430,730	55,610	185	1,096,300	23,223	165	560
Holstein	894,780	20,815	105	696,050	15,459	82	707
Huntsville	33,560,116	645,705	1,573	13,076,300	268,856	1,282	857
Ingersoll	59,459,073	1,143,284	3,130	22,202,826	496,509	2,756	663
Iroquois	18,421,360	327,011	486	4,800,350	100,841	402	999
Jarvis	5,918,457	116,255	476	2,711,600	57,089	388	620
Kapuskasing	43,680,873	991,972	2,534	22,550,991	519,531	2,164	867
Kemptville	22,695,348	479,735	1,056	11,130,346	249,144	901	1,049
Kenora	77,124,478	1,601,176	4,934	35,456,415	755,280	4,232	707
Killaloe Stn.	3,458,053	77,133	312	2,154,433	47,755	262	683
Kincardine	41,146,270	795,048	2,035	25,545,575	489,255	1,716	1,285
King City	11,113,440	190,858	601	6,753,200	115,833	530	1,067
Kingston	489,439,900	9,038,623	20,262	155,086,693	3,207,246	16,842	770
Kingsville	35,897,733	716,259	1,965	16,781,399	371,808	1,691	843

SALES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
2,604,200	53,742	67	3,239	2.06	—	—	—	—	95,760	1,563
3,079,466	69,338	103	2,528	2.25	—	—	—	—	187,920	3,148
8,143,922	167,104	185	3,719	2.05	—	—	—	—	378,720	6,213
3,388,622	62,479	105	2,689	1.84	—	—	—	—	188,280	2,708
235,265,312	4,079,287	1,482	13,405	1.73	—	—	—	—	4,599,360	78,628
62,646,107	1,023,223	541	10,206	1.63	—	—	—	—	1,305,720	19,478
5,988,256	129,979	157	3,338	2.17	—	—	—	—	234,720	3,981
152,227,037	2,903,058	1,248	10,506	1.91	35,503,196	503,563	1	1.42	3,771,360	68,531
53,041,027	881,229	439	10,057	1.66	—	—	—	—	1,094,400	17,513
3,367,190	77,857	141	1,732	2.31	—	—	—	—	328,680	5,277
1,965,420	40,072	79	2,060	2.04	—	—	—	—	110,520	1,728
528,190	12,788	18	2,668	2.42	—	—	—	—	33,840	525
13,720,340	269,075	300	3,929	1.96	—	—	—	—	478,800	7,835
17,455,731	321,089	346	4,216	1.84	—	—	—	—	792,360	12,169
354,867,333	6,204,953	1,803	16,549	1.75	112,545,360	1,687,153	2	1.50	7,395,840	125,703
7,442,456	163,955	166	3,725	2.20	—	—	—	—	303,840	5,433
2,527,748,715	23,148,111	10,962	9,543	1.85	3,156,314,416	41,122,294	15	1.30	28,318,320	537,233
37,375,436	684,267	332	9,396	1.83	—	—	—	—	512,640	8,643
6,903,990	137,410	148	4,052	1.99	—	—	—	—	283,680	4,727
6,802,134	155,057	179	3,221	2.28	—	—	—	—	208,440	3,566
2,591,005	54,457	94	2,273	2.10	—	—	—	—	195,120	3,131
2,202,670	44,350	84	2,198	2.01	—	—	—	—	178,200	2,756
92,837,877	1,424,779	348	23,768	1.53	—	—	—	—	971,280	14,619
35,897,602	627,319	240	13,598	1.75	—	—	—	—	376,560	6,344
7,311,335	177,081	88	7,003	2.42	—	—	—	—	126,360	2,104
56,045,778	917,791	246	18,833	1.64	—	—	—	—	689,760	10,844
1,295,550	31,730	20	5,537	2.45	—	—	—	—	38,880	657
181,450	5,061	23	657	2.79	—	—	—	—	17,280	295
20,182,496	371,735	291	5,810	1.84	—	—	—	—	301,320	5,114
35,926,767	625,637	374	8,027	1.74	—	—	—	—	1,329,480	21,138
13,501,850	224,248	84	13,395	1.66	—	—	—	—	119,160	1,922
3,051,337	56,827	88	2,890	1.86	—	—	—	—	155,520	2,339
20,445,522	460,684	370	4,726	2.25	—	—	—	—	684,360	11,757
11,154,962	223,384	155	5,738	2.00	—	—	—	—	410,040	7,207
39,928,543	814,160	702	4,760	2.04	—	—	—	—	1,739,520	31,736
1,193,100	27,570	50	2,009	2.31	—	—	—	—	110,520	1,808
15,020,375	296,588	319	4,077	1.97	—	—	—	—	580,320	9,205
4,248,640	73,385	71	4,917	1.73	—	—	—	—	111,600	1,640
329,023,767	5,742,555	3,420	8,145	1.75	—	—	—	—	5,329,440	88,822
18,632,494	336,382	274	5,281	1.81	—	—	—	—	483,840	8,069

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Re- po kW
	kWh	\$		kWh	\$		kWh	
Kirkfield	1,478,500	27,685	121	1,024,920	18,656	95	899	
Kitchener	1,097,880,628	21,046,166	39,734	308,940,819	6,422,618	35,896	729	
L'Orignal	8,354,109	171,680	480	5,055,079	105,059	408	1,043	
Lambeth	10,490,564	198,730	850	7,381,955	142,484	763	813	
Lanark	4,548,970	100,669	339	2,786,270	61,132	283	820	
Lancaster	3,628,880	65,922	242	2,237,200	39,828	184	1,002	
Larder Lake Twp.	6,518,696	157,743	500	4,911,320	117,130	437	900	
Latchford	2,899,836	53,927	191	1,724,081	33,530	165	866	
Leamington	82,237,805	1,568,237	4,099	26,082,040	592,453	3,452	633	
Lindsay	130,657,144	2,489,337	4,984	44,445,075	954,753	4,272	877	
Listowel	51,949,264	922,131	1,919	18,491,751	346,264	1,665	932	
London	1,746,199,230	32,197,994	78,599	584,804,604	13,228,795	71,685	694	
Lucan	8,775,640	187,200	564	6,214,220	129,082	485	1,101	
Lakefield	17,696,815	355,796	931	9,359,844	188,855	783	1,004	
Lucknow	8,533,320	176,167	554	4,778,060	96,603	451	896	
Lynden	2,890,358	61,111	198	2,043,069	42,989	173	981	
Madoc	11,742,224	229,664	679	6,112,300	115,958	504	1,015	
Magnetawan	1,172,485	23,604	133	728,295	14,508	101	607	
Markdale	11,355,340	241,238	601	6,198,030	130,838	483	1,085	
Markham	95,802,988	1,927,965	4,545	56,748,142	1,180,031	4,081	1,183	
Marmora	8,613,135	188,210	623	5,277,141	117,848	514	862	
Martintown	1,215,580	24,995	123	896,700	18,138	104	722	
Massey	8,468,593	155,887	463	5,729,120	106,127	400	1,197	
Maxville	5,949,436	108,684	360	3,193,043	56,418	286	934	
McGarry Twp.	5,154,060	121,331	399	4,012,640	93,196	363	895	
Meaford	36,146,799	724,803	1,845	14,932,357	336,264	1,573	784	
Merrill	3,608,708	70,854	303	2,180,560	39,734	240	767	
Merrickville	6,157,818	135,334	388	3,052,080	73,224	317	770	
Midland	111,595,013	2,172,996	4,310	35,397,750	780,757	3,799	781	
Mildmay	5,930,400	115,122	424	4,250,300	76,731	322	1,097	
Millbrook	4,719,542	105,241	369	3,454,735	77,051	315	918	
Milton	107,610,445	2,068,003	4,405	38,253,115	828,606	3,889	857	
Milverton	10,194,850	216,228	555	4,785,750	98,865	448	898	
Mississauga	2,345,449,899	40,844,189	59,966	573,043,969	11,439,236	53,753	928	
Mitchell	23,049,414	491,677	1,120	10,509,404	217,742	962	918	
Moore Twp.	2,935,950	75,415	319	2,010,850	52,728	297	601	
Moorefield	2,366,270	49,332	154	1,386,750	29,114	132	875	
Morrisburg	16,160,690	322,874	953	9,570,028	193,306	814	989	
Mount Brydges	5,695,211	116,135	496	3,732,207	74,464	429	728	
Mount Forest	25,626,830	510,125	1,522	14,138,390	276,082	1,243	960	

SALES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
408,220	8,333	26	1,237	2.04	—	—	—	—	45,360	696
549,644,609	10,859,501	3,833	12,066	1.98	224,949,200	3,496,605	5	1.55	14,346,000	267,442
3,114,350	63,553	72	3,708	2.04	—	—	—	—	184,680	3,068
2,868,849	52,695	87	2,748	1.84	—	—	—	—	239,760	3,551
1,669,100	38,095	56	2,529	2.28	—	—	—	—	93,600	1,442
1,255,600	24,157	58	1,868	1.92	—	—	—	—	136,080	1,937
1,452,936	37,596	63	2,052	2.59	—	—	—	—	154,440	3,017
1,097,995	19,202	26	3,735	1.75	—	—	—	—	77,760	1,195
55,105,645	958,551	647	7,186	1.74	—	—	—	—	1,050,120	17,233
84,908,869	1,511,866	712	9,889	1.78	—	—	—	—	1,303,200	22,718
32,853,433	565,777	254	10,694	1.72	—	—	—	—	604,080	10,090
040,898,786	17,128,981	6,913	12,636	1.65	98,620,800	1,495,779	1	1.52	21,875,040	344,439
2,395,460	55,258	79	2,644	2.31	—	—	—	—	165,960	2,860
7,910,011	159,553	148	4,530	2.02	—	—	—	—	426,960	7,388
3,580,660	76,561	103	2,828	2.14	—	—	—	—	174,600	3,003
753,689	16,553	25	2,564	2.20	—	—	—	—	93,600	1,569
5,373,604	109,559	175	2,756	2.04	—	—	—	—	256,320	4,147
386,230	8,295	32	1,038	2.15	—	—	—	—	57,960	801
4,960,750	106,880	118	3,518	2.15	—	—	—	—	196,560	3,520
37,921,566	728,237	464	7,158	1.92	—	—	—	—	1,133,280	19,697
3,076,074	66,057	109	2,352	2.15	—	—	—	—	259,920	4,305
271,000	6,092	19	1,158	2.25	—	—	—	—	47,880	765
2,545,433	46,929	63	3,421	1.84	—	—	—	—	194,040	2,831
2,597,273	49,864	74	3,006	1.92	—	—	—	—	159,120	2,402
963,940	24,821	36	2,086	2.57	—	—	—	—	177,480	3,314
20,568,602	377,507	272	6,302	1.84	—	—	—	—	645,840	11,032
1,352,548	29,896	63	1,818	2.21	—	—	—	—	75,600	1,224
2,915,298	58,988	71	3,422	2.02	—	—	—	—	190,440	3,122
75,460,343	1,380,048	511	12,354	1.83	—	—	—	—	736,920	12,191
1,532,500	36,046	102	1,271	2.35	—	—	—	—	147,600	2,345
1,168,687	26,505	54	1,820	2.27	—	—	—	—	96,120	1,685
67,829,490	1,212,992	516	11,691	1.79	—	—	—	—	1,527,840	26,405
5,154,940	112,904	107	4,111	2.19	—	—	—	—	254,160	4,459
312,827,117	23,000,071	6,206	18,421	1.75	438,208,493	6,053,084	7	1.38	21,370,320	351,798
12,201,250	268,477	158	6,476	2.20	—	—	—	—	338,760	5,458
840,500	21,317	22	2,918	2.54	—	—	—	—	84,600	1,370
913,280	19,095	22	3,459	2.09	—	—	—	—	66,240	1,123
6,264,142	124,281	139	3,824	1.98	—	—	—	—	326,520	5,287
1,848,164	39,804	67	2,334	2.15	—	—	—	—	114,840	1,867
11,150,040	228,515	279	3,391	2.05	—	—	—	—	338,400	5,528

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Napanee.....	38,039,794	750,406	2,105	12,762,483	284,713	1,729	646	2.2
Nepean Twp.....	569,948,957	11,044,467	18,069	226,939,360	4,841,890	16,112	1,206	2.1
Neustadt.....	2,635,740	57,282	242	1,976,450	40,621	202	819	2.0
Newboro.....	1,737,473	39,444	175	1,313,993	29,863	150	730	2.2
Newburgh.....	3,056,055	68,821	243	1,953,880	44,437	210	781	2.2
Newbury.....	2,093,750	42,052	179	971,550	19,971	146	564	2.0
Newcastle.....	14,651,113	306,173	703	8,071,626	169,168	609	1,107	2.1
New Hamburg.....	26,953,498	564,187	1,215	14,095,354	295,380	1,043	1,025	2.1
Newmarket.....	110,037,869	2,133,506	4,341	54,858,750	1,087,958	3,828	1,214	1.9
Niagara.....	20,289,890	421,951	1,251	8,690,740	197,460	1,067	679	2.2
Niagara Falls.....	374,093,983	7,703,985	22,002	137,263,926	3,288,156	19,617	592	2.4
Nipigon Twp.....	17,207,111	375,422	927	8,259,298	193,005	764	911	2.3
North Bay.....	408,728,118	8,054,369	17,424	174,823,692	3,785,375	15,173	966	2.1
North York.....	4,110,406,341	79,354,371	137,135	1,302,458,306	27,573,160	122,800	887	2.1
Norwich.....	8,271,580	189,870	838	5,916,970	135,349	719	707	2.2
Norwood.....	7,858,990	160,193	538	4,978,420	100,038	466	893	2.0
Oakville.....	928,833,049	16,468,359	20,631	208,174,742	4,844,785	17,853	982	2.3
Oil Springs.....	2,496,310	58,043	305	1,596,070	36,643	229	605	2.3
Omeme.....	4,869,189	95,069	350	2,720,767	54,415	304	765	2.0
Orangeville.....	71,332,662	1,402,363	4,163	29,733,700	656,656	3,700	672	2.2
Orillia.....	217,496,658	4,266,979	8,750	80,218,259	1,636,215	7,646	878	2.0
Orono.....	6,718,194	150,144	439	4,316,140	92,196	369	977	2.1
Oshawa.....	1,033,486,289	18,940,938	31,749	309,262,086	6,445,264	28,416	937	2.0
Ottawa.....	3,336,966,168	61,139,534	104,863	884,964,274	16,910,979	92,287	803	1.9
Otterville.....	3,209,208	65,248	318	2,108,210	41,524	260	684	1.9
Owen Sound.....	177,172,652	3,212,010	7,154	63,191,570	1,271,668	6,126	868	2.0
Paisley.....	7,961,863	169,772	460	5,893,396	122,678	382	1,284	2.0
Palmerston.....	12,060,520	261,822	823	7,320,280	158,824	697	883	2.1
Paris.....	40,877,702	864,156	2,612	16,579,550	397,032	2,278	623	2.3
Parkhill.....	10,916,080	223,236	576	5,575,210	112,177	469	994	2.0
Parry Sound.....	43,399,200	857,551	2,398	24,598,421	489,763	1,990	1,031	1.9
Pembroke.....	111,352,747	2,406,211	5,456	47,298,565	1,116,016	4,626	855	2.3
Penetanguishene.....	41,436,039	809,282	1,761	20,093,080	418,250	1,533	1,114	2.0
Perth.....	50,585,230	1,039,814	2,566	19,464,788	459,606	2,166	761	2.3
Peterborough.....	542,815,294	9,913,600	20,869	194,872,180	4,152,439	18,443	888	2.1
Petrolia.....	22,555,791	525,796	1,652	11,435,940	281,231	1,425	669	2.4
Pickering.....	16,516,567	316,515	980	7,648,257	160,293	873	796	2.1
Pictou.....	33,300,624	693,508	1,956	15,921,660	350,041	1,582	833	2.2
Plantagenet.....	6,936,772	144,823	316	4,145,032	89,344	259	1,339	2.1
Plattsville.....	5,132,619	94,604	226	1,893,904	34,670	181	874	1.8

SALES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
24,835,951	458,636	376	5,556	1.85	—	—	—	—	441,360	7,057
340,279,717	6,153,175	1,957	14,843	1.81	—	—	—	—	2,729,880	49,402
592,330	15,596	40	1,250	2.63	—	—	—	—	66,960	1,065
372,360	8,815	25	1,267	2.37	—	—	—	—	51,120	766
1,034,855	23,224	33	2,613	2.24	—	—	—	—	67,320	1,160
1,053,440	20,981	33	2,743	1.99	—	—	—	—	68,760	1,100
6,367,447	133,088	94	5,675	2.09	—	—	—	—	212,040	3,917
12,448,464	261,511	172	6,157	2.10	—	—	—	—	409,680	7,296
53,582,519	1,016,380	513	8,713	1.90	—	—	—	—	1,596,600	29,168
11,173,270	217,271	184	5,060	1.94	—	—	—	—	425,880	7,220
229,298,137	4,286,531	2,385	8,064	1.87	—	—	—	—	7,531,920	129,298
8,814,613	180,034	163	4,534	2.04	—	—	—	—	133,200	2,383
230,928,306	4,215,395	2,251	8,639	1.83	—	—	—	—	2,976,120	53,599
2,667,221,635	49,551,233	14,333	15,666	1.86	97,368,000	1,409,779	2	1.45	43,358,400	820,199
2,193,330	51,771	119	1,523	2.36	—	—	—	—	161,280	2,750
2,726,130	57,671	72	3,269	2.12	—	—	—	—	154,440	2,484
286,986,592	5,682,247	2,775	8,809	1.98	427,269,115	5,816,117	3	1.36	6,402,600	125,210
810,600	19,961	76	855	2.46	—	—	—	—	89,640	1,439
2,046,902	39,029	46	3,708	1.91	—	—	—	—	101,520	1,625
40,851,962	734,086	463	7,401	1.80	—	—	—	—	747,000	11,621
133,989,439	2,574,570	1,104	10,599	1.92	—	—	—	—	3,288,960	56,194
2,299,814	56,025	70	2,798	2.44	—	—	—	—	102,240	1,923
316,795,878	5,983,698	3,327	8,162	1.89	397,656,125	6,334,648	6	1.59	9,772,200	177,328
2,087,491,537	38,476,880	12,567	13,983	1.84	333,768,877	5,171,762	9	1.55	30,741,480	579,913
1,015,318	22,364	58	1,471	2.20	—	—	—	—	85,680	1,360
111,711,282	1,903,333	1,028	9,087	1.70	—	—	—	—	2,269,800	37,009
1,971,267	45,393	78	2,120	2.30	—	—	—	—	97,200	1,701
4,405,080	97,363	126	3,034	2.21	—	—	—	—	335,160	5,635
23,157,312	448,765	334	5,857	1.94	—	—	—	—	1,140,840	18,359
5,161,950	108,146	107	4,020	2.10	—	—	—	—	178,920	2,913
18,113,899	357,201	408	3,755	1.97	—	—	—	—	686,880	10,587
62,208,822	1,257,918	830	6,284	2.02	—	—	—	—	1,845,360	32,277
20,869,919	383,220	228	8,165	1.84	—	—	—	—	473,040	7,812
30,486,482	570,291	400	6,448	1.87	—	—	—	—	633,960	9,917
273,387,474	4,685,616	2,425	9,455	1.71	68,110,560	969,553	1	1.42	6,445,080	105,992
10,809,531	239,257	227	3,916	2.21	—	—	—	—	310,320	5,308
8,642,950	152,591	107	7,239	1.77	—	—	—	—	225,360	3,631
16,690,284	332,200	374	3,764	1.99	—	—	—	—	688,680	11,267
2,646,300	53,137	57	3,938	2.01	—	—	—	—	145,440	2,342
3,179,315	58,901	45	6,091	1.85	—	—	—	—	59,400	1,033

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	c
Point Edward.....	41,495,239	747,073	942	5,555,530	131,689	783	592	2.3
Port Burwell.....	3,002,670	79,007	401	1,966,950	52,358	325	503	2.6
Port Colborne.....	107,424,100	2,049,834	6,142	34,354,262	835,102	5,449	527	2.4
Port Credit.....	166,755,007	2,638,131	2,239	14,678,688	315,724	1,600	765	2.1
Port Dover.....	17,652,611	456,365	1,607	8,866,112	262,092	1,392	522	2.9
Port Elgin.....	50,854,506	1,028,250	2,003	30,800,195	634,773	1,763	1,544	2.0
Port Hope.....	112,166,434	2,075,760	3,543	35,985,774	843,788	3,113	957	2.3
Port McNicoll.....	10,092,720	219,632	751	7,070,130	139,237	720	824	1.9
Port Perry.....	26,356,446	536,452	1,324	14,531,330	293,029	1,084	1,135	2.0
Port Rowan.....	3,392,995	75,029	410	1,912,310	42,403	305	523	2.2
Port Stanley.....	11,098,945	235,617	1,162	7,070,632	152,915	1,022	578	2.1
Prescott.....	32,677,086	611,304	2,015	14,764,105	274,030	1,743	710	1.8
Preston.....	141,325,387	2,616,992	5,648	47,336,228	956,054	5,106	777	2.0
Priceville.....	654,570	14,727	95	587,500	13,106	88	563	2.2
Princeton.....	2,793,455	51,331	210	2,015,525	35,182	167	1,012	1.7
Queenston.....	2,739,850	55,925	212	2,112,540	43,589	195	903	2.0
Rainy River.....	7,404,691	155,291	481	4,383,674	93,710	376	979	2.1
Red Rock.....	6,929,270	124,301	391	3,400,760	64,689	361	780	1.9
Renfrew.....	55,954,324	1,106,564	3,229	27,972,667	578,136	2,750	852	2.0
Richmond.....	16,402,095	341,400	904	11,142,275	235,999	824	1,158	2.1
Richmond Hill.....	151,809,811	2,950,536	5,739	51,330,280	1,157,660	4,971	864	2.2
Ridgetown.....	18,181,888	422,807	1,264	7,804,474	198,156	1,079	607	2.5
Ripley.....	5,034,290	88,519	283	3,507,710	61,265	238	1,249	1.7
Rockland.....	21,539,956	454,391	1,241	13,912,016	300,510	1,094	1,070	2.1
Rockwood.....	5,608,610	118,598	383	3,964,970	83,246	329	1,018	2.1
Rodney.....	4,637,244	86,998	463	2,484,880	46,799	378	545	1.8
Rosseau.....	1,698,990	37,679	174	1,228,760	27,025	152	678	2.2
Russell.....	5,759,419	111,087	313	4,031,560	76,139	276	1,240	1.8
St. Catharines.....	1,214,843,855	22,373,453	40,784	268,272,772	6,663,039	36,942	620	2.4
St. Clair Beach.....	9,367,186	206,905	626	6,702,813	157,860	591	976	2.3
St. George.....	6,748,865	120,896	342	2,735,500	51,402	290	794	1.8
St. Jacobs.....	12,210,453	198,388	320	3,505,240	63,611	262	1,119	1.8
St. Marys.....	32,477,590	603,811	1,959	16,110,720	317,896	1,675	783	1.9
St. Thomas.....	205,788,926	4,002,231	9,882	67,114,266	1,612,407	8,846	637	2.4
Sandwich West Twp....	58,331,851	1,287,660	4,055	45,088,740	1,018,860	3,817	995	2.2
Sarnia.....	541,077,970	8,915,878	17,485	146,946,710	2,900,600	15,629	783	1.9
Scarborough.....	2,673,064,208	50,910,452	90,133	930,604,020	18,778,131	80,225	981	2.0
Schreiber Twp.....	13,605,349	278,110	714	8,088,695	166,776	621	1,110	2.0
Seaforth.....	14,252,079	322,003	900	6,864,651	164,237	764	746	2.3
Shelburne.....	20,470,470	423,629	1,106	14,000,650	283,699	953	1,248	2.0

SALES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
35,489,349	607,827	159	19,142	1.71	—	—	—	—	450,360	7,557
986,400	25,870	76	1,061	2.62	—	—	—	—	49,320	779
71,726,678	1,192,781	693	8,619	1.66	—	—	—	—	1,343,160	21,951
65,692,639	1,209,972	638	8,641	1.84	85,344,000	1,093,634	1	1.28	1,039,680	18,801
8,450,259	188,257	215	3,194	2.23	—	—	—	—	336,240	6,016
19,444,111	382,621	240	7,076	1.97	—	—	—	—	610,200	10,856
45,551,660	822,184	429	8,890	1.80	29,504,000	390,191	1	1.32	1,125,000	19,597
2,867,790	77,997	31	7,134	2.72	—	—	—	—	154,800	2,398
11,516,236	237,885	240	4,275	2.07	—	—	—	—	308,880	5,538
1,373,405	31,012	105	1,085	2.26	—	—	—	—	107,280	1,614
3,681,633	77,630	140	2,215	2.11	—	—	—	—	346,680	5,072
17,516,981	330,942	272	5,377	1.89	—	—	—	—	396,000	6,332
91,846,799	1,625,994	542	14,122	1.77	—	—	—	—	2,142,360	34,944
48,350	1,320	7	504	2.73	—	—	—	—	18,720	301
726,090	15,338	43	1,407	2.11	—	—	—	—	51,840	811
559,630	11,200	17	2,826	2.00	—	—	—	—	67,680	1,136
2,867,297	59,169	105	2,389	2.06	—	—	—	—	153,720	2,412
3,383,790	57,308	30	9,245	1.69	—	—	—	—	144,720	2,304
27,245,457	517,052	479	4,725	1.90	—	—	—	—	736,200	11,376
5,036,260	101,799	80	5,246	2.02	—	—	—	—	223,560	3,602
99,093,891	1,769,024	768	10,795	1.79	—	—	—	—	1,385,640	23,852
9,769,014	214,032	185	4,307	2.19	—	—	—	—	608,400	10,619
1,442,700	25,972	45	2,732	1.80	—	—	—	—	83,880	1,282
7,365,500	149,388	147	4,218	2.03	—	—	—	—	262,440	4,493
1,439,880	31,931	54	2,243	2.22	—	—	—	—	203,760	3,421
1,965,884	37,625	85	1,986	1.91	—	—	—	—	186,480	2,574
415,150	9,752	22	1,609	2.35	—	—	—	—	55,080	902
1,607,259	32,931	37	3,620	2.05	—	—	—	—	120,600	2,017
351,710,563	6,785,381	3,836	8,107	1.93	580,440,000	8,666,523	6	1.49	14,420,520	258,510
2,480,773	45,902	35	6,080	1.85	—	—	—	—	183,600	3,143
3,891,685	67,557	52	6,552	1.74	—	—	—	—	121,680	1,937
8,566,973	132,496	58	12,416	1.55	—	—	—	—	138,240	2,281
15,791,590	276,990	284	4,617	1.75	—	—	—	—	575,280	8,925
136,061,780	2,346,855	1,036	11,035	1.72	—	—	—	—	2,612,880	42,969
12,897,151	262,872	238	4,633	2.04	—	—	—	—	345,960	5,928
284,699,420	4,629,763	1,855	12,859	1.63	102,662,400	1,279,738	1	1.25	6,769,440	105,777
1,443,667,398	27,873,674	9,902	12,551	1.93	266,528,510	3,706,567	6	1.39	32,264,280	552,080
5,191,214	105,830	93	4,702	2.04	—	—	—	—	325,440	5,504
7,016,268	151,358	136	4,252	2.16	—	—	—	—	371,160	6,408
6,101,180	133,634	153	3,345	2.19	—	—	—	—	368,640	6,296

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	c
Simcoe	119,847,583	2,482,803	4,836	41,564,512	1,070,956	4,182	841	2.58
Sioux Lookout	22,429,350	491,425	1,141	11,259,190	262,839	967	979	2.33
Smiths Falls	82,148,916	1,609,970	3,922	31,860,043	746,580	3,357	795	2.34
Southampton	26,608,449	563,508	1,695	17,909,660	383,781	1,540	984	2.14
South Grimsby Twp.....	5,625,860	127,922	487	2,857,610	66,396	373	640	2.32
South River	8,018,436	160,404	471	5,160,570	98,096	402	1,091	1.90
Springfield	2,348,660	45,220	197	1,693,000	31,402	165	858	1.85
Stayner	14,267,430	312,224	1,091	9,101,100	201,108	936	864	2.21
Stirling	10,141,481	200,413	660	5,982,986	116,600	541	928	1.95
Stoney Creek	37,654,645	727,140	2,190	20,043,013	407,229	1,941	860	2.03
Stouffville	37,005,313	699,902	1,869	17,236,265	339,750	1,606	896	1.97
Stratford	252,023,395	4,875,975	8,936	83,056,941	1,805,919	7,936	887	2.17
Strathroy	50,224,713	1,073,944	2,738	21,874,540	495,307	2,399	770	2.26
Streetsville	47,156,084	935,148	2,449	18,771,920	399,741	2,121	754	2.13
Sturgeon Falls	38,793,362	811,761	2,139	23,442,587	491,146	1,890	1,054	2.10
Sudbury	630,260,163	13,163,209	29,296	289,298,413	6,105,246	26,250	922	2.11
Sunderland	4,161,740	74,100	308	2,660,750	44,894	257	868	1.69
Sundridge	6,875,620	123,145	407	3,892,950	64,960	297	1,092	1.67
Sutton	21,197,585	394,286	1,093	10,760,290	201,029	898	1,023	1.87
Tara	7,532,420	138,175	332	3,799,510	70,485	268	1,195	1.86
Tavistock	14,752,830	295,235	655	7,493,400	153,892	540	1,165	2.05
Tecumseh	27,101,534	509,007	1,800	14,185,695	302,419	1,647	749	2.13
Teeswater	8,514,122	149,595	448	3,900,815	67,648	370	886	1.73
Terrace Bay Twp.....	15,970,215	294,113	654	8,678,340	166,573	592	1,328	1.92
Thamesford	10,757,153	191,807	543	5,934,753	112,862	482	1,026	1.96
Thamesville	6,034,126	156,908	462	3,012,620	66,183	371	677	2.20
Thedford	4,661,538	91,488	327	2,681,880	50,616	253	875	1.89
Thessalon	10,154,844	215,721	662	5,896,450	124,777	550	911	2.12
Thornbury	11,696,065	258,449	725	5,661,100	134,347	603	796	2.37
Thorndale	2,281,502	46,302	162	1,323,820	26,306	131	845	1.99
Thornton	2,616,680	52,233	170	1,837,500	36,944	150	1,031	2.07
Thorold	44,849,013	939,483	2,791	16,554,435	441,205	2,483	559	2.67
Thunder Bay	896,952,533	18,049,470	37,597	326,404,550	7,373,066	33,901	811	2.20
Tilbury	28,578,257	601,835	1,511	9,993,181	225,154	1,296	645	2.23
Tillsonburg	64,092,821	1,330,340	3,022	19,947,010	459,839	2,484	673	2.33
Toronto	7,169,913,253	131,327,640	195,601	1,257,110,145	25,107,070	164,116	633	2.00
Tottenham	11,224,930	259,858	924	7,001,450	167,578	826	746	2.35
Trenton	183,461,980	3,165,255	5,558	48,134,944	1,010,410	4,878	825	2.10
Tweed	13,582,080	263,365	734	6,468,005	124,044	569	941	1.99
Uxbridge	23,813,550	455,856	1,198	11,154,500	211,941	977	940	1.90

SALES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
76,520,151	1,382,183	654	9,168	1.81	—	—	—	—	1,762,920	29,664
10,847,960	222,964	174	5,271	2.06	—	—	—	—	322,200	5,622
49,150,553	845,876	565	7,314	1.72	—	—	—	—	1,138,320	17,514
8,144,749	170,313	155	4,337	2.09	—	—	—	—	554,040	9,414
2,622,450	59,110	114	1,987	2.25	—	—	—	—	145,800	2,416
2,717,466	59,958	69	3,330	2.21	—	—	—	—	140,400	2,350
581,500	12,694	32	1,491	2.18	—	—	—	—	74,160	1,124
4,876,890	106,323	155	2,665	2.18	—	—	—	—	289,440	4,793
3,952,575	80,548	119	2,780	2.04	—	—	—	—	205,920	3,265
16,901,712	308,177	249	5,714	1.82	—	—	—	—	709,920	11,734
19,319,768	353,006	263	6,252	1.83	—	—	—	—	449,280	7,146
165,272,854	3,006,212	1,000	13,725	1.82	—	—	—	—	3,693,600	63,844
27,660,413	566,703	339	6,820	2.05	—	—	—	—	689,760	11,934
27,515,844	520,150	328	7,066	1.89	—	—	—	—	868,320	15,257
14,809,335	311,245	249	4,976	2.10	—	—	—	—	541,440	9,370
332,436,590	6,897,096	3,046	9,230	2.07	—	—	—	—	8,525,160	160,867
1,412,070	27,891	51	2,307	1.98	—	—	—	—	88,920	1,315
2,854,150	56,163	110	2,233	1.97	—	—	—	—	128,520	2,022
10,190,695	189,294	195	4,215	1.86	—	—	—	—	246,600	3,963
3,577,030	65,170	64	4,352	1.82	—	—	—	—	155,880	2,520
7,059,990	138,149	115	5,072	1.96	—	—	—	—	199,440	3,194
12,494,999	200,434	153	7,132	1.60	—	—	—	—	420,840	6,154
4,455,627	79,431	78	4,760	1.78	—	—	—	—	157,680	2,516
7,016,835	122,957	62	9,066	1.75	—	—	—	—	275,040	4,583
4,672,640	76,724	61	6,280	1.64	—	—	—	—	149,760	2,221
2,750,426	85,982	91	2,533	3.13	—	—	—	—	271,080	4,743
1,815,498	38,226	74	2,072	2.11	—	—	—	—	164,160	2,646
3,945,914	85,547	112	2,989	2.17	—	—	—	—	312,480	5,397
5,790,525	119,932	122	4,005	2.07	—	—	—	—	244,440	4,170
837,802	18,123	31	2,252	2.16	—	—	—	—	119,880	1,873
734,900	14,559	20	3,062	1.98	—	—	—	—	44,280	730
27,431,298	483,937	308	7,749	1.76	—	—	—	—	863,280	14,341
542,638,663	10,169,629	3,695	12,316	1.87	14,000,000	257,953	1	1.84	13,909,320	248,822
18,023,476	367,040	215	6,937	2.04	—	—	—	—	561,600	9,641
43,011,811	850,880	538	6,776	1.98	—	—	—	—	1,134,000	19,621
279,943,194	80,346,878	31,463	11,373	1.88	1,565,373,540	24,730,875	22	1.58	67,486,374	1,142,817
4,040,600	89,021	98	3,489	2.20	—	—	—	—	182,880	3,259
81,499,516	1,424,952	679	10,099	1.75	52,052,000	700,781	1	1.35	1,775,520	29,112
6,918,955	136,465	165	3,505	1.97	—	—	—	—	195,120	2,856
12,432,970	240,281	221	4,841	1.93	—	—	—	—	226,080	3,634

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Vankleek Hill.....	9,146,956	175,434	656	5,507,600	104,277	549	848	1.89
Vaughan Twp.....	335,903,697	6,509,584	8,988	84,211,259	1,867,212	7,191	995	2.22
Victoria Harbour.....	7,418,074	164,133	610	5,513,540	121,681	561	821	2.21
Walkerton.....	44,682,526	836,145	1,814	18,366,750	366,746	1,534	1,006	2.00
Wallaceburg.....	149,111,640	2,721,981	4,018	24,499,630	593,129	3,475	586	2.42
Wardsville.....	2,644,510	49,489	191	1,320,180	25,218	144	738	1.91
Warkworth.....	3,787,523	83,507	285	2,494,350	54,406	224	932	2.18
Wasaga Beach.....	30,034,485	807,094	5,107	20,715,529	581,344	4,648	652	2.81
Waterdown.....	14,195,305	283,136	774	6,484,618	134,509	639	874	2.07
Waterford.....	13,295,072	337,952	1,035	6,832,307	190,375	919	631	2.79
Waterloo.....	412,423,803	7,762,146	12,038	112,637,905	2,382,885	10,677	904	2.12
Watford.....	9,510,911	214,243	640	4,549,670	102,715	513	752	2.26
Waubaushe.....	4,419,780	104,622	480	3,588,450	84,756	447	670	2.36
Webbwood.....	2,470,700	52,177	171	1,498,600	33,340	144	883	2.22
Welland.....	297,222,148	6,173,479	14,049	77,461,891	1,978,978	12,422	530	2.55
Wellesley.....	4,337,850	86,068	345	3,197,500	60,906	293	932	1.90
Wellington.....	7,021,905	146,881	529	4,582,040	96,902	452	833	2.11
West Lorne.....	8,783,349	187,653	534	3,877,612	80,514	469	706	2.08
Westport.....	5,565,840	115,267	378	2,992,740	65,642	302	864	2.19
Wheatley.....	9,001,895	181,250	613	5,053,450	99,834	524	808	1.98
Whitby.....	229,934,936	4,455,833	8,796	97,841,105	2,080,508	7,894	1,046	2.13
Warton.....	16,301,720	345,560	965	9,417,900	201,104	804	992	2.14
Williamsburg.....	2,036,220	41,717	154	1,172,280	23,353	114	857	1.99
Winchester.....	23,333,740	419,203	761	8,416,980	162,847	628	1,129	1.93
Windermere.....	1,570,675	35,197	149	998,900	23,588	140	597	2.36
Windsor.....	1,758,891,801	30,731,704	65,474	448,730,251	9,518,901	58,258	644	2.12
Wingham.....	37,720,185	671,736	1,274	13,668,090	246,708	1,090	1,051	1.80
Woodbridge.....	22,798,278	418,175	922	9,017,430	173,733	767	997	1.93
Woodstock.....	248,858,022	4,515,416	9,453	75,427,190	1,617,400	8,381	755	2.14
Woodville.....	3,136,620	65,547	263	2,317,950	47,367	222	868	2.04
Wyoming.....	7,994,560	153,112	609	4,812,140	91,852	532	754	1.91
York.....	786,428,862	14,417,370	34,736	251,806,702	4,931,779	30,650	687	1.96
Zurich.....	5,422,570	119,965	354	3,452,150	73,402	281	1,029	2.13
Total.....	55,619,643,460	1,026,708,242	1,941,100	16,152,623,151	340,934,916	1,712,511	794	2.11

SALES, REVENUE AND CUSTOMERS

December 31, 1976

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
3,396,716	67,394	107	2,683	1.98	—	—	—	—	242,640	3,763
249,650,518	4,607,228	1,797	11,953	1.85	—	—	—	—	2,041,920	35,144
1,772,054	40,209	49	3,014	2.27	—	—	—	—	132,480	2,243
25,984,216	464,239	280	7,775	1.79	—	—	—	—	331,560	5,160
83,116,850	1,555,814	542	12,582	1.87	39,936,000	543,850	1	1.36	1,559,160	29,188
1,246,570	23,024	47	2,258	1.85	—	—	—	—	77,760	1,247
1,163,573	26,989	61	1,590	2.32	—	—	—	—	129,600	2,112
8,643,236	213,411	459	2,298	2.47	—	—	—	—	675,720	12,339
7,387,047	143,146	135	4,847	1.94	—	—	—	—	323,640	5,481
6,232,365	143,393	116	4,596	2.30	—	—	—	—	230,400	4,184
234,400,298	4,394,069	1,360	14,659	1.87	59,316,000	874,248	1	1.47	6,069,600	110,944
4,824,081	109,150	127	3,178	2.26	—	—	—	—	137,160	2,378
733,050	18,136	33	1,851	2.47	—	—	—	—	98,280	1,730
905,500	17,769	27	2,902	1.96	—	—	—	—	66,600	1,068
168,027,536	3,107,904	1,625	8,902	1.85	46,805,041	1,001,474	2	2.14	4,927,680	85,123
1,032,710	23,398	52	1,687	2.27	—	—	—	—	107,640	1,764
2,359,945	48,654	77	2,554	2.06	—	—	—	—	79,920	1,325
4,704,497	103,690	65	6,078	2.20	—	—	—	—	201,240	3,449
2,470,500	48,115	76	2,727	1.95	—	—	—	—	102,600	1,510
3,772,765	78,535	89	3,553	2.08	—	—	—	—	175,680	2,881
110,573,331	1,991,278	901	10,388	1.80	18,173,940	326,624	1	1.80	3,346,560	57,423
6,576,020	139,112	161	3,524	2.12	—	—	—	—	307,800	5,344
812,100	17,460	40	1,692	2.15	—	—	—	—	51,840	904
14,697,880	252,697	133	9,209	1.72	—	—	—	—	218,880	3,659
542,975	11,133	9	5,028	2.05	—	—	—	—	28,800	476
818,899,110	14,204,154	7,210	9,533	1.73	467,121,200	6,607,965	6	1.41	24,141,240	400,684
23,695,695	419,351	184	9,516	1.77	—	—	—	—	356,400	5,677
13,396,728	237,886	155	7,111	1.78	—	—	—	—	384,120	6,556
169,722,472	2,838,156	1,072	13,243	1.67	—	—	—	—	3,708,360	59,860
763,950	17,322	41	1,534	2.27	—	—	—	—	54,720	858
3,049,580	59,211	77	3,344	1.94	—	—	—	—	132,840	2,049
426,112,375	7,959,076	4,083	8,716	1.87	100,646,305	1,382,571	3	1.37	7,863,480	143,944
1,833,260	44,143	73	2,093	2.41	—	—	—	—	137,160	2,420
724,507,257	544,773,996	228,477	10,981	1.83	9,134,224,598	130,508,806	112	1.43	608,288,454	10,490,524

LIST OF ABBREVIATIONS

AMEU	- Association of Municipal Electrical Utilities	min	- minimum minute
GS	- Generating Station	MW	- megawatt
kV	- kilovolt(s)	NPD	- Nuclear Power Demonstration
kVA	- kilovolt-ampere(s)	OMEA	- Ontario Municipal Electric Association
kWh	- kilowatt-hour(s)	TS	- Transformer Station
MEU	- Municipal Electrical Utilities	Twp	- Township

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STATISTICAL YEARBOOK

Supplement to the Seventieth Annual Report

of

Ontario Hydro

FOREWORD

Report of the Board of Directors to the Minister of Energy

Larger export power sales, reductions in the projected cost of operation, maintenance and administration, and the continued outstanding performance of the Pickering nuclear station were among the chief factors that pushed 1977 revenues \$122 million above the original forecasts.

The probability that these welcome but unexpected developments would produce excess revenue for the year was pointed out by Ontario Hydro during the July rate hearings of the Ontario Energy Board. Since it obviously exceeded the anti-inflation guidelines established for Hydro by the provincial government, the Board of Directors decided that the extra revenue would be returned to customers, with interest, in the form of rebates on their bills over the 12 months of 1978.

Following the Ontario Energy Board's review of the 1978 rate proposal, the Board of Directors authorized an increase in wholesale or bulk power rates effective January 1, 1978, averaging 9.5 per cent, to cover the forecast costs of supplying wholesale power to municipal utility and large industrial customers. This increase is very close to that recommended by the OEB. The rebate in 1978 bills will effectively reduce the increase to about 2 per cent. At the municipal level, Ontario householders will be paying about 5 per cent more for electricity in 1978. The 800,000 retail customers served by the Ontario Hydro rural system will be paying about 5.7 per cent more.

The favourable operating results experienced by Hydro in 1977 were due to the special factors noted above, rather than to the performance of the economy. Real economic growth in Canada last year was substantially below full potential. This less than satisfactory economic performance was one of the factors that contributed to a growth in energy consumption for the year of only 2.2 per cent – the smallest annual increase in 33 years.

During the fourth quarter, both peak and energy demands dropped below those reached a year earlier. This could not be attributed entirely to the economy; weather conditions were not a factor either, as they were similar in both years. These facts suggest that the two extraordinarily large rate increases in 1976 and 1977, reinforced by the vigorous conservation efforts of Ontario Hydro, the municipal utilities, the Ministry of Energy and other agencies, are leading to new prudence in consumption.

The 1978 Load Forecast, which was approved by the Board in February of this year, reflected these developments in a downward revision in both the level of demand and also its rate of growth. The forecast now predicts average annual growth of 5.5 per cent until 1987, followed by a slow decline to about 4.5 per cent by the end of the century.

Last year's forecast was for an annual growth rate of 6.5 per cent. Historically, electricity demand in Ontario has grown at close to 7 per cent a year – doubling every 10 years. A 5.5 per cent growth rate means demand will double in 12.75 years.

If the forecast growth becomes a reality – and there are a large number of uncertainties for the longer term – then the peak demand expected in 1985 will be about 3,700,000 kilowatts lower than previously forecast. This means that about 2,000,000 kilowatts less generating capacity will be needed than previously estimated. The difference of 1,700,000 kilowatts represents the amount of generating capacity needed to re-establish the normal level of system reliability, which had been a casualty of previous cutbacks in the construction program.

In the light of this new data, an intensive review of the current expansion program has been undertaken. Detailed consideration is being given to a wide range of options, all of which will be assessed in order to achieve results that will be of maximum benefit to the people of Ontario.

The solution will not be simply a matter of scaling down planned expansion to match forecast demand. There is always a tendency to underforecast during periods of slow economic growth and the extent and firmness of apparent trends in patterns of consumption are by no means clear. Without an adequate, reliable supply of electricity the economy cannot improve, and the dozen or so years needed to get a new power station from planning – through approvals and construction – to operation make it impossible to catch up quickly if forecasts prove to be low.

There are also strong economic arguments for maintaining momentum in the nuclear program, if only because of the positive effects on the cost of electricity to customers. In 1977, for the first time, nuclear energy produced more than one-quarter of the total electricity generated by Ontario Hydro. For the second consecutive year, unit 3 at Pickering recorded the highest productivity in the world, at 95.6 per cent. Of the 82 largest nuclear reactors in the world, the four Pickering units ranked first, third, fourth and sixth in 1977.

While the outstanding success of Ontario's nuclear program has been amply demonstrated, the Hydro Board of Directors is acutely conscious that if public confidence in nuclear power is to be retained, techniques for managing irradiated fuel must be publicly demonstrated to be environmentally safe. During 1977 Dr. Kenneth Hare of the University of Toronto completed a study for the federal government on the disposal of this by-product of nuclear generation and urged early decisions by government so that scientists and engineers can begin testing and demonstrating storage techniques. Early in 1978, Dr. Robert Uffen, Professor of Geophysics and Dean of Applied Science at Queen's University, completed a status report on alternative proposals for the storage, reprocessing, and ultimate disposal of used fuel from CANDU reactors. While noting the severity of technical problems and the need for greater research, Dr. Uffen, who is also Vice Chairman of Hydro's Board of Directors, concluded that the problems of storage and permanent disposal appear to be solvable. He observed that too little has been done in Canada, as elsewhere, in responding to the legitimate questions and objections of a concerned public and emphasized the need for public participation in assessing alternative plans.

The Ministry of Energy is actively pursuing the development of a joint proposal by the Government of Ontario and the Government of Canada which would commit both governments and their agencies, Ontario Hydro and Atomic Energy of Canada, to develop and demonstrate the safe disposal of irradiated fuel.

In December, a contract was signed with Denison Mines Limited for a long-term supply of uranium, followed in January 1978, by the signing of a contract with Preston Mines Limited. The contracts, which were subject to government approval, culminated four years of negotiations with the Elliot Lake producers to secure uranium to fuel Ontario's nuclear reactors. The two contracts, the largest commercial uranium transactions ever negotiated, call for delivery of 90,000 metric tons (99,000 tons) of uranium oxide between 1980 and 2020, which quantities can be adjusted by resale or curtailment if requirements should diminish. That uranium represents the energy equivalent of 1.45 billion metric tons (1.6 billion tons) of coal.

The Denison and Preston contracts may well be the most significant ones ever negotiated by Ontario Hydro since they commit a substantial part of the province's known uranium resources to the electric power requirement of the people of Ontario over the next 40 years. The contracts were approved by the provincial cabinet in February, 1978, after a thorough study by government and scrutiny by the Legislature's Select Committee on Hydro Affairs during 18 days of public hearings.

STATISTICAL

	1967
Dependable peak capacity, December	thousand kW 8,992
Primary power requirements, December	thousand kW 8,964
Annual energy generated and purchased	million kWh 54,613
Primary	million kWh 51,357
Secondary	million kWh 3,256
Annual energy sold by Ontario Hydro	million kWh 50,723
Primary revenue of Ontario Hydro (net after refunds)	million \$ 367
Fixed assets at cost	million \$ 3,361
Gross expenditure on fixed assets in year	million \$ 252
Total assets, less accumulated depreciation	million \$ 3,443
Long-term liabilities and notes payable	million \$ 2,400
Transmission line (circuit length)	kilometers 31,369
Primary retail distribution line (circuit length)	kilometers 80,976
Average number of employees in year	16,651
Number of associated municipal electrical utilities	353
Ultimate customers served by Ontario Hydro and municipal utilities	thousands 2,246

The same Select Committee, during 1978, will also examine the heavy water plant construction at the Bruce Nuclear Power Development, monitor the implementation of recommendations made by the 1976 Select Committee on Hydro rates, and review Ontario Hydro's commitment to nuclear energy.

In its deliberations, the Committee is expected to have the benefit of an interim report on nuclear energy from the Royal Commission on Electric Power Planning, which is due in June. That Commission, headed by Dr. Arthur Porter, which continued its debate-stage hearings, was one of four public inquiries into Hydro affairs over the course of 1977. The Aluminum Wiring Inquiry, which concluded its public hearing early in 1978, required extensive participation by Ontario Hydro staff. Its report is expected by mid-year. The Ontario Energy Board completed its review of Hydro's 1978 rate proposal during the year and also began a separate series of public hearings on the overall subject of costing and pricing of electricity in Ontario. The latter hearing is still under way.

SUMMARY 1967-1977

1968	1969	1970	1971	1972	1973	1974	1975	1976	1977
10,338	11,242	12,670	13,941	14,422	17,501	15,759	18,667	19,677	21,347
9,994	10,555	11,289	11,534	12,739	13,606	13,538	14,513	15,896	15,677
58,693	62,449	68,074	72,221	79,994	85,909	90,774	89,140	97,478	103,394
55,789	59,426	64,289	68,134	73,497	78,163	82,696	84,222	90,853	92,855
2,904	3,023	3,785	4,087	6,497	7,746	8,078	4,918	6,626	10,539
54,816	58,413	63,815	67,817	75,036	81,041	85,496	83,084	88,299	95,083
415	469	534	607	665	794	896	1,027	1,320	1,759
3,669	4,098	4,588	5,062	5,604	6,581	7,447	8,863	10,161	11,561
329	447	511	507	562	997	890	1,442	1,326	1,425
3,749	4,129	4,613	5,064	5,525	6,343	7,080	8,593	9,924	11,386
2,618	2,906	3,276	3,635	4,013	4,701	5,278	6,672	7,907	8,954
32,039	32,246	34,130	35,268	35,929	36,886	37,469	38,207	38,964	39,724
81,326	82,592	83,327	84,888	85,813	87,091	88,095	89,426	90,365	91,204
19,550	21,686	22,584	23,264	22,582	22,962	23,612	25,361	24,123	25,118
354	354	353	353	353	353	353	353	353	352
2,292	2,344	2,389	2,434	2,480	2,537	2,593	2,647	2,710	2,775

Progress on the restructuring of municipal utilities to rationalize and intergrade local distribution systems within regional government structures continued during the year. At the beginning of 1978, the number of municipal utilities in Ontario stood at 341, compared to 352 at the beginning of 1977. The Board recognizes the birth pains that are an unavoidable part of the restructuring process. The new utilities are sturdy and healthy entities. They are doing an outstanding job in pulling together the staff they need and getting down to business.

The Hydro Board wants to express here a special note of appreciation to the municipal utilities and their associations (the Ontario Municipal Electric Association and the Association of Municipal Electrical Utilities) for their assistance and co-operation during the year. They have responded quickly and effectively to the challenge of conservation, which remains an essential issue even with lower forecasts of growth in consumption.

The Board also wishes to acknowledge the help and support of the ministries and agencies of government with which the Corporation deals, in particular the Minister of Energy and his staff.

To end this report on a happy and positive note, the Board once again records its admiration and thanks for the dedicated efforts of Hydro employees. Without those efforts the many achievements of the year, recorded and unrecorded, would not have come to pass.

On behalf of the Board,

Robert B. Taylor, Chairman.

The Corporation

Ontario Hydro is a special statutory corporation that was established by the Provincial Legislature in 1906 and now administers an electric power enterprise having broad powers to produce, buy, and deliver electric power throughout the Province of Ontario. It now operates under The Power Corporation Act, Revised Statutes of Ontario 1970, c. 354 as amended.

The Corporation is administered by a Board of Directors that consists of a chairman, a vice-chairman, a president, and not more than ten other directors. The Corporate Office, composed of the president and three vice-presidents, concentrates on overall corporate objectives and policies with day-to-day operations being the responsibility of seven general managers each of whom reports to a vice-president.

The prime concern of the Corporation is the provision of electric power to municipalities for resale to the people of the Province. Ontario Hydro also provides power to certain direct industrial customers, such as pulp and paper mills and mining operations and to retail customers, either in rural areas or in communities not served by municipal electric utilities. In addition to supplying power, Ontario Hydro exercises certain regulatory functions with respect to the electrical service provided by municipalities and maintains seven regional offices and 61 area offices suitably located throughout the Province.

The Power Corporation Act by which Hydro is governed stipulates that service be provided at cost. The Act defines cost as including charges for power purchases, operation, maintenance, administration, fixed charges, and reserve adjustments. Fixed charges include interest, depreciation, and the provisions for the retirement of debt over a 40-year period.

The Province of Ontario guarantees the payment of principal and interest on all bonds and notes issued to the public by Ontario Hydro. In the case of public borrowing in the United States, the Province borrows on behalf of Hydro by issuing its own debentures and advancing the proceeds to Ontario Hydro upon terms and conditions agreed upon between the Corporation and the Treasurer of Ontario.

OPERATIONS

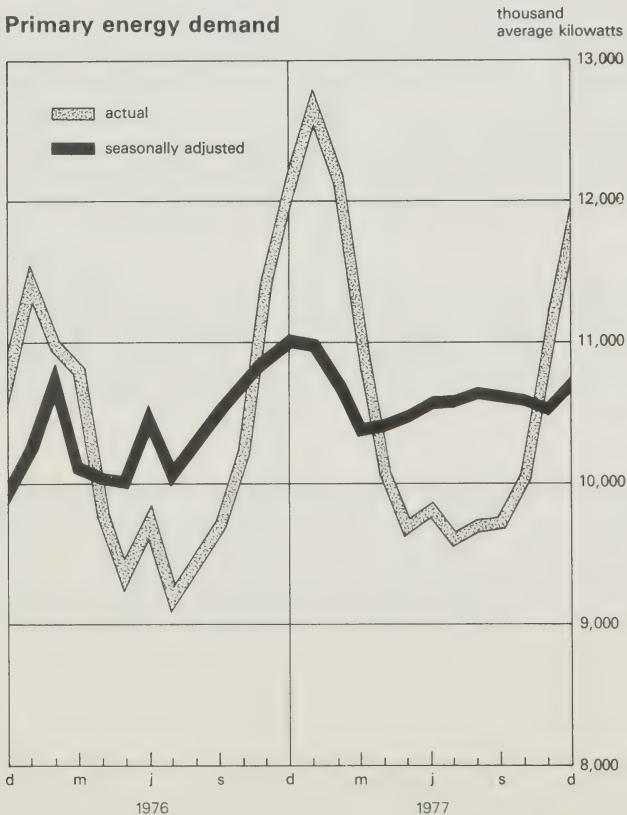
Providing Power and Energy

A lagging economy, improved conservation practices and substantial rate increases during 1976 and 1977 were the principal factors contributing to the smallest increase in demand for electrical energy in 33 years – only 2.2 per cent over 1976.

While primary energy demand rose only from 90,853 million kilowatt-hours to 92,855 million, 1977 recorded some memorable milestones in the production of electricity in Ontario.

Paramount among these was the ascending role of nuclear power in Ontario Hydro's production system. A breakdown of 1977 energy generation by source

Primary energy demand

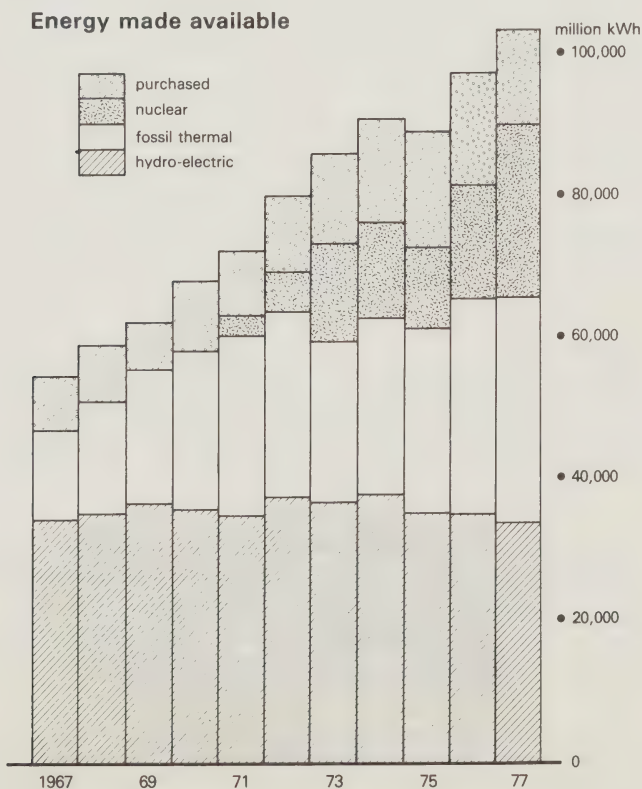


figures shows that for the first time since their introduction into the system in 1962, nuclear plants produced more than one quarter of Hydro's generation.

The dramatic rise in nuclear-fuelled production – from 0.1 per cent of Hydro's total generation in 1962 to 27.2 per cent in 1977 – can be attributed to the outstanding success of the CANDU system, and particularly the Pickering generating station.

The total unit energy cost for Pickering during 1977 was 9.1 mills per kilowatt-hour or approximately one-half of the cost of producing electricity under similar conditions from Hydro's most efficient coal-fired plant, Lambton generating station, near Sarnia. (One mill equals one-tenth of a cent.)

The year 1977 also saw Ontario Hydro record an all-time peak demand of 15,901 megawatts on January 18.



The dependable peak capacity in December reached 21,347 megawatts — 8.5 per cent above the comparable peak of the previous year.

Availability of energy in Ontario and the need for assistance by American utilities resulted in total export sales to the United States climbing to a record 8,399 million kilowatt hours in 1977, more than double that of 1976. Total export sales in 1977 produced a gross revenue of \$205.8 million, compared to \$86.8 million in 1976.

FUEL CONSUMED TO PRODUCE ELECTRICITY

<u>Kind of Fuel</u>	<u>Consumed in Year</u>		<u>Change</u>
	<u>1977</u>	<u>1976</u>	<u>In 1977</u> %
Uranium (Megagrams)	467	280	+ 66.8
Coal (Megagrams)	8,833,839	7,609,913	+ 16.1
Natural Gas (million cu. metres)	1,284	1,403	— 8.5
Residual & Crude Oil (cu. metres)	398,883	722,275	—44.8
Ignition & Combustion Turbine Oil (cu. metres)	89,549	77,463	+ 15.6

Energy Conservation

Planning launched in 1977 by Ontario Hydro's energy conservation division will see two field trials involving load management systems get underway this year.

Load management, the control of customer's load to reduce demands on the utility and to reduce their costs, has a significant potential to lessen the need for thermal generation capacity and assist in maintaining reliable service during system emergencies.

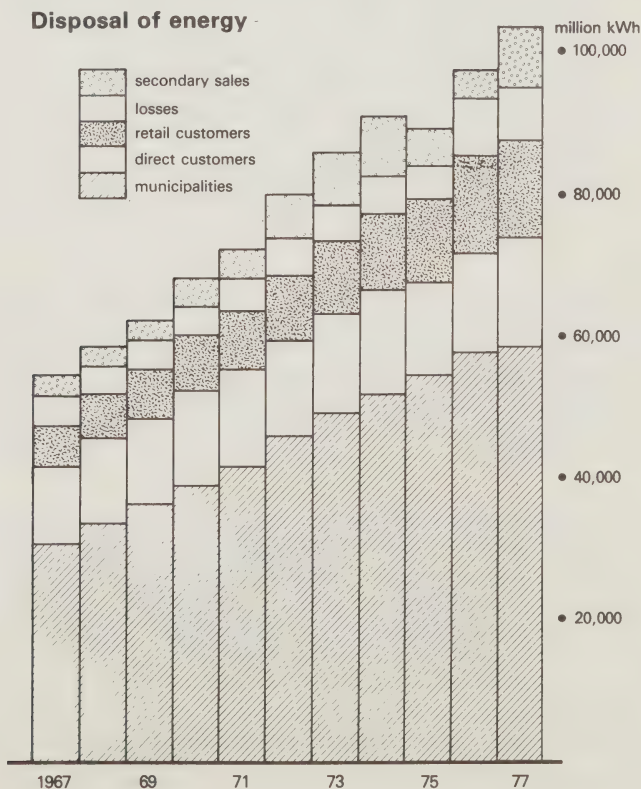
One trial will involve a large municipal utility and will obtain experience with recently developed sophisticated hardware for controlling distribution system components and customer loads and for meter reading. The other trial will involve a small-to-medium municipal utility and will obtain experience with the AM radio control system developed by Hydro's research division.

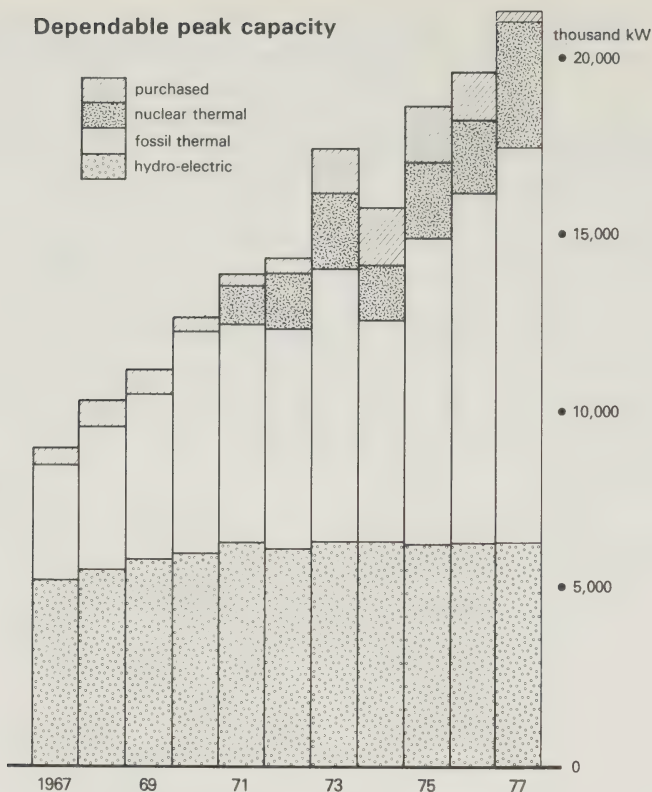
Industrial surveys in manufacturing plants were continued throughout 1977, with many plants achieving dramatic savings in consumption. Case studies de-

veloped with many large retail corporations indicated that impressive financial savings can be recorded by recycling waste heat and reducing lighting levels, with no impact on consumer sales. One pilot study at an A&P market in Toronto recorded a reduction in electrical consumption of 43,400 kilowatt-hours, simply by changing lighting times, reducing light levels and recovering waste heat from compressors.

And Ontario Hydro's aggressive in-house TRIM program proved in 1977 that the Corporation practices what it preaches in the matter of conservation. With a target for reduction in total energy consumption of 10 per cent in 1977, the program across the Corporation achieved a reduction of 12.5 per cent. This included energy used for environmental control and lighting of buildings which was reduced in 1977 by 16 per cent (102 million kWh), while a conservative estimate of 1977 fuel savings in transport and work equipment is 4 per cent (300,000 gallons).

The 1978 energy reduction objective of the TRIM program is a further 6 per cent or 52 million kilowatt-hours.



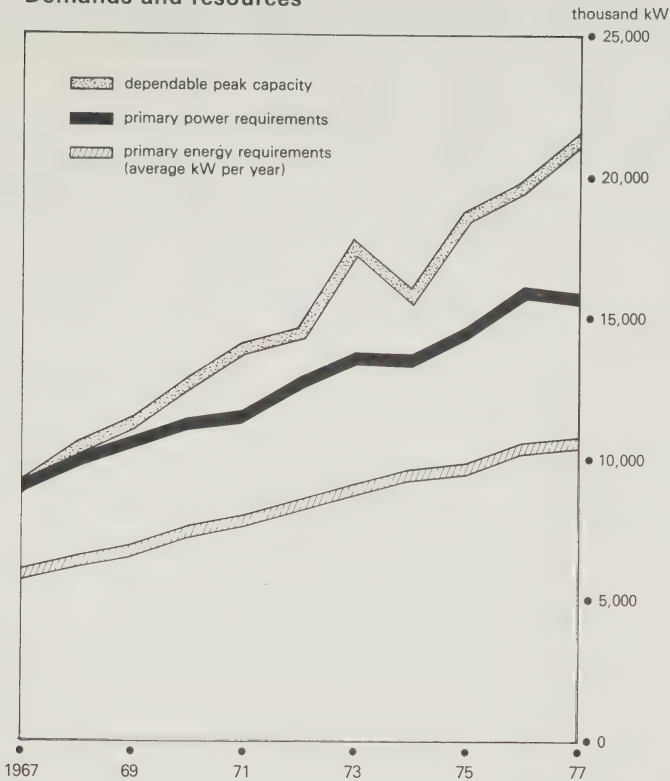


Fuel Supply

On February 28, 1978 Ontario Hydro received provincial government endorsement of entry into two uranium supply contracts which will meet most of the needs of operating and committed nuclear generating stations through the year 2000 and beyond.

The contracts, with Denison Mines Limited and Preston Mines Limited, call for the delivery of 90,000 metric tons (99,000 tons) of uranium oxide (U_3O_8) beginning in 1980 and through the year 2020. In Denison's case, the price to be paid is a Base Price, composed of the cost of production plus \$5 per pound, plus half the difference between the Base Price and a Negotiated Price, which is intended to reflect world market conditions in the year of delivery. In Preston's case, the price is the Base Price plus one-third of the way to the Negotiated Price. Value of the uranium oxide in present-day dollars is estimated to be some \$7 billion.

Demands and resources



Negotiations for uranium supplies began in 1974 after Hydro had sought proposals from every producer and potential producer known to have uranium reserves in Canada. Under the two agreements, Hydro would make prepayments totalling an estimated \$339 million (in 1975 dollars) to allow the two companies to expand their facilities, creating direct, continuing employment of approximately 2,600 jobs in the Elliot Lake area.

Measures to secure a steady supply of western Canadian coal continued when agreements for rail and vessel service, terminalling facilities and purchase of rolling stock were executed during the year. Initial shipments of western Canadian coal using the integrated transportation system are expected to be made in July of 1978.

Coal deliveries to generating stations from US mines totalled 9.1 million metric tons (10 million tons), 25% greater than in 1976. Supplementary spot US

coal purchases were made during the year to compensate for early production shortfalls and in anticipation of the United Mine Workers strike in December.

First deliveries were received in October, 1977 from the US Steel Corporation's Cumberland coal mine in western Pennsylvania under Hydro's 30-year contract with that company for 82 million metric tons (90 million tons) of coal. The mine is expected to reach full production late in 1979.

ENGINEERING AND CONSTRUCTION

Planning

The expansion of the provincial electrical system in the past year has witnessed a major effort by Ontario Hydro to involve potentially affected publics and governments in the planning process.

To ensure public debate and input in the matter of line and site locations, teams involving several disciplines within Hydro worked directly with citizens and elected officials. As an example, a total of 82 meetings were held in 1977 to examine and evaluate 24 projects falling under the new requirements and exemption clauses of the Environmental Assessment Act. In Eastern Ontario, this process identified four possible generating sites out of a possible 23. In each case the Hydro-citizens' groups examined the study area, the need for the facility and the alternatives available, as well as the environmental and socio-economic factors involved. At year's end, 28 additional projects were under active public participation planning.

Construction During 1977

Nanticoke GS: Despite serious technical problems during 1977, Nanticoke's net peak output of 2,910 megawatts on November 25 is the largest amount of power ever produced at a single thermal generating station in Canada. Technical problems were first encountered at Nanticoke late in 1976 when defective boiler hanger rods were discovered. The installation of new hanger rods began in July 1977, and all eight units were completed by November. Concurrent with this problem, cracks were discovered in the generator rotors of units of similar design in the United Kingdom. Checks were made of the Nanticoke rotors and small cracks were found.

POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION
as at December 31, 1977

DEVELOPMENT	UNITS		INSTALLATION SCHEDULE	INSTALLED CAPACITY	
	Number	Type		Installed	Under Construction
				kW	kW
Nanticoke—Lake Erie near Port Dover	8	TC	1972-73-73-74- 75-76-78-78	3,000,000	1,000,000
Bruce A—Lake Huron near Kincardine	4	TN	1976-77-77-78	2,400,000	800,000
Wesleyville—Lake Ontario near Port Hope	4	TC	1981-82-82-83	.....	2,295,000
Pickering B—Lake Ontario east of Toronto	4	TN	1981-81-82-83	.....	2,160,000
Thunder Bay—Lake Superior at Thunder Bay	2	TC	1980	.....	300,000
Bruce B—Lake Huron near Kincardine	4	TN	1982-83-84-85	.....	3,200,000
Darlington—Lake Ontario near Newcastle	4	TN	1984-85-86-87	.....	3,400,000
Atikokan	2	TC	1982-83	.....	400,000

TC—Thermal-electric conventional

TN—Thermal-electric nuclear

Interim corrective action was taken while investigation into the cause continued. The investigation is now complete and modifications designed to eliminate the problem will be carried out in 1978 and 1979.

Lennox GS: The fourth and last unit of the 2,295,000-kilowatt oil-fired station was declared in service in early January, 1977.

Bruce GS: On September 1, the first two units of the 3,200,000-kilowatt Bruce A nuclear station were declared in service. The third unit was added in February, 1978, and the last unit should be in service by early 1979. Work on the Bruce B station is well underway, with the first unit expected to be in service by 1983. Work is nearing completion on Bruce Heavy Water Plant B. Although parts of the plant are now in service, the total plant will not be in full operation until early 1980. Bruce Heavy Water Plant D is under construction and 25 per cent complete at year's end.

Arnprior GS: The second and last unit at the 74,100-kilowatt hydro-electric station was declared in service in March, 1977.

Thunder Bay GS: Lack of precipitation in northwestern Ontario prevailed throughout the first half of 1977, causing a shortage of hydraulic generation. Consequently, the coal-fired, 100,000-kilowatt unit at Thunder Bay achieved an unprecedented capacity factor of 90 per cent during the January-May period. Meanwhile, work continued on the 300,000 kilowatt extension to the Thunder Bay station. The two lignite-fired units are expected to be in service by 1981.

Pickering GS: Construction is well advanced on the four-unit Pickering B nuclear station. The first of the 540,000-kilowatt units is expected to be in operation in 1981.

Darlington GS: Site work was started in 1977 on the 3,400,000-kilowatt Darlington nuclear power station on Lake Ontario between Bowmanville and Oshawa. The four-unit station should be fully operational by 1988.

Wesleyville GS: Following a one year postponement, work resumed on the 2,295,000-kilowatt Wesleyville station. The first of four oil-fired units should be in service near the end of 1981.

J. Clark Keith GS: Modernization of the four-unit J. Clark Keith generating station continued in 1977. The 264,000-kilowatt coal-fired station will be outfitted with improved electrostatic precipitators and a single stack. These measures will help the station meet the air-quality requirements.

While construction and expansion of thermal plants continues apace, Ontario Hydro is also active in the upgrading of some of the older hydraulic plants and is studying the technical, economic and environmental possibilities of the northerly flowing rivers.

At the Chats Falls, Abitibi Canyon and Des Joachims hydraulic plants, Hydro is installing modern and more efficient generating equipment. It has also launched a five-year study program re-examining the economic feasibility of previously identified power sites, plant extensions and redevelopment schemes.

Ontario Hydro is also pursuing the development of small, air-transportable turbine generators for northern and isolated settlements. These generators,

EXPENDITURES ON FIXED ASSETS 1968-1977

Year	Genera- tion	Transfor- mation	Trans- mission	Retail Distri- bution	Heavy Water Plant and Facilities	Other	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1968	192,772	38,270	53,439	23,276	.....	21,583	329,340
1969	273,082	62,507	60,128	28,567	.....	22,411	446,695
1970	318,236	68,682	65,141	30,410	.....	28,577	511,046
1971	336,124	57,965	53,452	36,169	.....	23,541	507,251
1972	404,826	54,348	49,362	33,062	.....	20,550	562,148
1973	558,227	53,684	56,709	47,033	254,877	26,060	996,590
1974	611,520	60,657	58,738	51,995	58,400	48,750	890,060
1975	807,486	86,709	111,266	62,464	251,035	122,722	1,441,682
1976	698,387	93,912	107,526	55,211	321,427	49,687	1,326,150
1977	773,379	123,580	114,359	59,086	311,562	43,184	1,425,150
TOTAL	4,974,039	700,314	730,120	427,273	1,197,301	407,065	8,436,112

rated at 150 kilowatts, use siphon penstocks or small dams across only a portion of the river. Pilot projects are currently under way, including one at Deer Lake.

The design, construction and acquisition of property for the 500-kV transmission-line corridor from Middleport transformer station to connect to new transformer stations near Milton, Trafalgar and Claireville continued in 1977. The 500-kV line from Milton to Trafalgar was completed and significant progress was made in the construction of the other line sections.

Considerable opposition is still being encountered to the route of the 500-kV line from Bruce generating station to Milton transformer station. Construction commenced on portions of the line between Bruce generating station and Colbeck where property rights could be obtained. The completion date for the line is indefinite pending the outcome of hearings before the Ontario Municipal Board and the Niagara Escarpment Commission.

Since the third unit of the Bruce A nuclear station began producing power in December of 1977, there have been times when energy was locked in due to the lack of a 500-kV line. This loss of energy will cost an estimated \$12 million during 1978 as Hydro turns to more expensive, fossil-fuelled plants in the system to replace the locked-in power.

Expropriation hearings were held on the 500-kV line from Lennox generating station to Oshawa and the Minister approved the expropriation in February, 1978. In addition a number of 230-kV and 115-kV transmission lines were completed during the year involving the construction of approximately 320 kilometers (200 miles) of line.

Research

A major program initiated by Ontario Hydro in 1974 to develop a heat pump suitable for severities of the Canadian climate continues at Hydro's research center and has been augmented by funds from the Canadian Electrical Association.

Utilizing a newly completed test laboratory that can simulate every type of Canadian environmental condition, design of the prototype heat pump is essentially complete and construction of the unit is now in progress. The scheduled completion date is June 1979, following which 12 months of field trials will be required.

Heat pumps can extract up to three units of heat from outside air, which is solar heat, for each unit of electricity consumed, thus representing substantial savings in energy use.

In a similar field Hydro researchers are testing a model of a rotating heat-reclaiming device, called a 'thermal wheel' that reclaims heat from the exhaust system of a residence and uses it to heat outside air required for ventilation purposes.

In co-operation with the Ministry of Energy, research on solar-assisted water heaters continued, with several commercial units being evaluated. Development of wind generators to supply part of the power requirements in isolated windy areas also continued in 1977.

Hydro researchers are also working on two new heavy-water processes that have the potential of replacing the present hydrogen-sulphide process. One involves distilling water, using the waste heat from generating stations as the energy source. The other uses a laser light to select deuterium-containing molecules from abundant hydrogen-containing molecules.

SUPPLY

Compared with the \$1 billion value of awards in 1976, the 1977 total value stood at \$1.4 billion, excluding the value of primary fuel. The \$400 million rise over 1976 can be attributed to increased buying activity associated with a growth in Ontario Hydro's construction program which moderated during 1976.

During 1977, outstanding commitments increased from \$1.77 billion in 1976 to \$1.95 billion.

Excluding primary fuel, 86 per cent of the total value of 1977 purchases were directed to Canadian sources, and 88 per cent of this business was placed in Ontario. Ontario Hydro is therefore continuing in its efforts to award business to, and stimulate the development of, Canadian suppliers wherever possible.

In general, availability of materials continued to be excellent in 1977 with a highly competitive environment in evidence, one which should persist for the next few years.

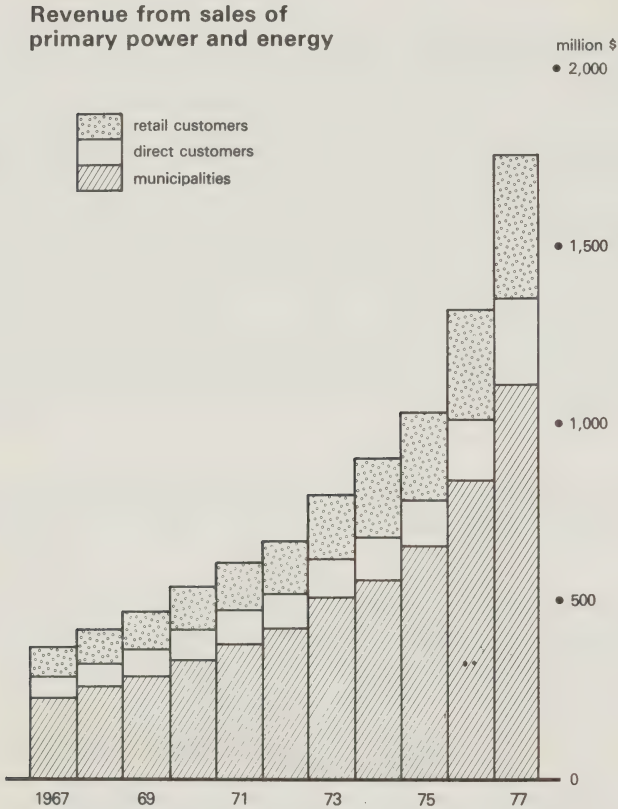
STAFF

Ontario Hydro's relations with its 25,000 employees remained generally good throughout 1977, and its record in the health and safety sector is high in comparison with other utilities and industries in Canada.

Wage and salary settlements were below the limits established under Anti-Inflation Board guidelines. These agreements were aided by the Corporation's regular discussions with the two bargaining agencies representing the vast majority of regular staff.

Health and safety performance continues at a high level, specifically in the nuclear program, and especially in the occupational radiation protective sector. From 1959 there have been no fatalities from any cause and there has not been a single lost-time day due to exposure to ionizing radiation. This period represents 35 million manhours.

A long-range health study being carried out by Dr. T. Anderson of the University of Toronto shows that all major categories of employees in Ontario Hydro are healthier than the average person in the Ontario population, with no indication of any statistically significant increased incidence of cancer or other occupational related disease among any segment of the work force.



FINANCE

Financial Review

Ontario Hydro's 1977 operating results showed significant improvement over 1976. The net income of \$194 million for 1977 was \$141 million greater than the 1976 net income. Total 1977 revenues of \$1,969 million exceeded amounts allowed within the spirit and intent of the Anti-Inflation program by \$122 million. These excess revenues, together with interest, will be applied to reduce customers' bills in 1978.

Revenues from sales of primary power and energy in 1977 were \$1,759 million. This was \$439 million or 33% higher than the previous year. This increase was a result of increases in rates and in the volume of sales. Revenues from sales, by class of customer, were:

Class of Customer	Revenues in \$ million 1977	Revenues in \$ million 1976	Per Cent Increase
Municipal utilities	1,108	838	32
Retail customers	407	312	30
Direct customers	244	170	44
Total	1,759	1,320	33

Revenues from sales of secondary energy in 1977 amounted to \$210 million, \$120 million or 133% higher than in 1976. This increase was almost entirely the result of greater demand for secondary energy by United States utilities.

Total costs, excluding interest, rose from \$1,030 million in 1976 to \$1,250 million in 1977, an increase of 21%. Operation, maintenance and administration costs were higher by \$72 million as a result of increases in wage and salary rates, staff levels, and prices paid for materials and services. Fuel used for electric generation increased by \$56 million in 1977, due to higher prices and the continued growth in reliance upon thermal electric generation. Charges for energy produced by generating units during commissioning increased from \$8 million in 1976 to \$52 million in 1977 due mainly to units being commissioned for service at the Bruce generating station. Payments required under the nuclear agreement payback, associated with the Pickering generating station, in-

creased by \$9 million. In 1977, power purchased was higher by \$2 million. Depreciation costs rose \$36 million in 1977 to \$216 million, largely as the result of new units being placed in service at Bruce, Lennox, and Nanticoke generating stations.

Interest expense increased in 1977 by \$86 million. This represents an increase of 27% over 1976 and is primarily the result of new borrowings during the year and foreign interest payments made at higher rates of exchange.

The amount of net income appropriated for debt retirement as required by The Power Corporation Act, increased by \$10 million in 1977 to \$98 million. In addition, in 1977, \$96 million of net income was appropriated for the stabilization of rates and contingencies. In contrast, in 1976, a withdrawal of \$35 million from the reserve for stabilization of rates and contingencies was made.

Net additions to fixed assets in 1977 were \$1,413 million, increasing fixed assets in service and under construction to \$11,561 million. Major capital expenditures in 1977 included \$763 million for generation facilities, \$237 million for transformation and transmission facilities, and \$312 million for heavy water plants and facilities. The major expenditures for generating stations were \$198 million at Bruce GS, \$258 million at Pickering GS, \$44 million at Nanticoke GS, \$44 million at Thunder Bay GS, and \$30 million at Wesleyville GS. At December 31, 1977 the costs of fixed assets in service and under construction were:

Asset Classification	In-Service Cost	Under Construction Cost
	\$ million	\$ million
Generation facilities	5,224	1,812
Transformation and transmission facilities	1,872	377
Retail distribution facilities	710	4
Heavy water production facilities	267	939
Administration and service facilities	350	6
Total	8,423	3,138

Funds provided from operations during 1977 were \$409 million while financing provided a net of \$974 million in 1977. Compared to 1976, these were an increase of \$167 million and a decrease of \$148 million respectively. In addition, increases in interest and accounts payable amounted to \$100 million in 1977.

Proceeds from issues of long-term bonds and notes during 1977 totalled \$1,407 million. Canadian currency issues amounted to \$754 million, while issues in United States currency amounted to \$625 million (Can. \$653 million). The average coupon interest rate of 1977 issues was 8.8% as compared to an average in 1976 of 9.5%. Retirement of long-term debt during the year amounted to \$277 million. Short-term notes outstanding at year-end amounted to \$45 million, a decrease of \$84 million from 1976.

Major applications in addition to the expenditure of \$1,413 million on fixed assets were increases in fuel, materials and supplies of \$78 million, increases in advance payments for fuel supplies of \$57 million and increases in accounts receivable and other assets of \$57 million.

Summary of Significant Accounting Policies

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in Canada. The significant accounting policies are described below.

Fixed assets

Fixed assets include power supply facilities (generation, transformation, transmission and distribution); administration and service facilities (land, buildings, office and service equipment); and heavy water production facilities.

The cost of additions and replacement of component units is capitalized. This cost includes direct material and labour, and overhead costs such as engineering, administration and procurement that are considered applicable to the capital construction program. The cost of commissioning generating units, less the value attributed to energy produced during the commissioning period, is capitalized. Interest is capitalized on construction costs at effective annual rates of 9.4% in 1977 and 9.2% in 1976. These rates approximate the average cost of long-term funds borrowed in the years in which the expenditures have been made for fixed assets under construction.

In the case of nuclear generation facilities, cost includes the cost of heavy water purchased and produced. The cost of producing heavy water includes the direct costs of production, applicable overheads, interest, and depreciation of the heavy water production facilities.

For normal retirements, the cost of assets retired less salvage proceeds is charged to accumulated depreciation with no gain or loss being reflected in operations. For unusual or premature retirements, the gains or losses on assets retired are reflected in operations.

Depreciation

Since January 1, 1971, all additions to fixed assets and the net book value of thermal-electric generating stations in service at the end of 1970 have been depreciated using the straight-line method. All other assets in service at the end of 1970 continue to be depreciated on the sinking fund method. Depreciation rates for the various classes of assets are based on the estimated service lives, which are subject to periodic review. The service lives of major asset classes are:

Generation—Hydro-electric	50 to 100 years
Generation—Thermal-electric	30 years
Transmission and distribution	25 to 50 years
Heavy water production facilities	20 years

Nuclear agreement – Pickering units 1 and 2

Ontario Hydro, Atomic Energy of Canada Limited and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amounted to \$258 million and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Ontario Hydro is required to make monthly payments until the year 2001 to each of the parties in proportion to their capital contributions. These payments, termed 'payback', represent in a broad sense the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

Commissioning energy

Revenues from the sale of power and energy include revenues from energy produced by generating units during the commissioning period. A charge is included in the cost of operations for the value attributed to the energy produced during the commissioning period. This charge is equivalent to the operating and fuel costs of producing the same quantity of energy at generating units displaced because of the commissioning activity. As explained under Fixed Assets, the cost of commissioning generating units, less the value attributed to the energy produced during the commissioning period, is capitalized.

Appropriations from net income

Under the provisions of The Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies.

The debt retirement appropriation is the amount required under the Act to accumulate in 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for or withdrawal from the stabilization of rates and contingencies reserve is an amount established to maintain a sound financial position or to stabilize the effect of abnormal cost fluctuations.

Foreign currency translation

Long-term debt payable in foreign currencies is translated to Canadian currency at rates of exchange at the time of issue. Current monetary assets and liabilities, including long-term debt payable within one year, are adjusted to Canadian currency at year-end rates of exchange. The resulting translation gains or losses, together with realized exchange gains or losses, are credited or charged to interest expense in the statement of operations.

Advance payments for fuel supplies

As part of its program to ensure the adequate supply of fuels for its generating stations, Ontario Hydro has entered into long-term contracts for the supply of coal, oil and uranium. Where these contracts require Ontario Hydro to make payments in advance of product delivery, the prepayments and associated costs such as interest are carried in the accounts as advance payments for fuel supplies. These advance payments are to be amortized as part of the cost of the fuels delivered under the contracts or are to be recovered over periods which do not exceed the life of the contracts.

Pension and Insurance Plan

The Pension and Insurance Plan is a contributory, defined benefit plan covering all regular employees of Ontario Hydro. The pension costs for each period include current service costs and amounts required to amortize any unfunded obligation. The most recent actuarial valuation of the plan, at December 31, 1976, reported an unfunded obligation of Ontario Hydro of approximately \$143 million. Of this amount, \$105 million, representing an experience deficiency and deficits resulting from changes in actuarial assumptions, is being amortized over the years 1977 through 1981. The balance of \$38 million, representing an unfunded liability with respect to improved benefits, is being amortized over the years 1977 through 1991.

STATEMENT OF OPERATIONS
for the year ended December 31, 1977

	1977	1976
	\$'000	\$'000
REVENUES		
Primary power and energy	1,759,041	1,319,624
Secondary power and energy	210,046	90,278
	1,969,087	1,409,902
Less excess revenues (note 1)	122,093	—
	1,846,994	1,409,902
Costs		
Operation, maintenance and administration	414,307	342,134
Fuel used for electric generation (note 10)	441,902	385,382
Power purchased	75,842	74,156
Commissioning energy (note 10)	52,322	7,548
Nuclear agreement—payback	49,643	40,432
Depreciation	215,601	180,213
	1,249,617	1,029,865
INCOME BEFORE INTEREST AND EXTRAORDINARY ITEM	597,377	380,037
Interest (note 2)	403,828	318,121
INCOME BEFORE EXTRAORDINARY ITEM	193,549	61,916
Extraordinary item (note 3)	—	9,419
NET INCOME	193,549	52,497
APPROPRIATION FOR (WITHDRAWAL FROM):		
Debt retirement as required by The Power Corporation Act	98,078	87,635
Stabilization of rates and contingencies	95,471	(35,138)
	193,549	52,497

See accompanying summary of significant accounting policies and notes to financial statements.

AUDITORS' REPORT

We have examined the statement of financial position of Ontario Hydro as at December 31, 1977 and the statements of operations, reserve stabilization of rates and contingencies, equities accumulated through debt retirement appropriations and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1977 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

STATEMENT OF FINANCIAL POSITION

ASSETS

	1977	1976
	\$'000	\$'000
FIXED ASSETS		
Fixed assets in service, at cost	8,423,173	6,943,457
Less accumulated depreciation	1,607,067	1,404,982
	6,816,106	5,538,475
Fixed assets under construction, at cost	3,137,872	3,217,984
	9,953,978	8,756,459
CURRENT ASSETS		
Cash and short-term investments (note 4)	447,973	375,963
Accounts receivable	256,035	203,079
Fuel for electric generation, at cost	357,502	295,300
Materials and supplies, at cost	99,271	83,526
	1,160,781	957,868
OTHER ASSETS		
Advance payments for fuel supplies (note 5)	95,077	37,908
Long-term investments (note 6)	68,623	68,672
Unamortized debt discount and expense	91,003	81,211
Long-term accounts receivable and other assets	16,173	21,557
	270,876	209,348
	11,385,635	9,923,675

See accompanying summary of significant accounting policies and notes to financial statements.

AS AT DECEMBER 31, 1977

LIABILITIES

	1977	1976
	\$'000	\$'000
LONG-TERM DEBT		
Bonds and notes payable (note 7)	8,640,531	7,502,298
Other long-term debt (note 8)	268,232	276,400
	<hr/>	<hr/>
Less payable within one year	8,908,763	7,778,698
	212,910	147,519
	<hr/>	<hr/>
	8,695,853	7,631,179
	<hr/>	<hr/>
CURRENT LIABILITIES		
Accounts payable and accrued charges	428,086	373,165
Short-term notes payable	44,935	128,740
Accrued interest	217,647	168,304
Long-term debt payable within one year	212,910	147,519
Excess revenues payable (note 1)	122,093	—
Estimated liability on cancellation of heavy water plant	7,348	11,479
	<hr/>	<hr/>
	1,033,019	829,207
	<hr/>	<hr/>
EQUITY		
Equities accumulated through debt retirement appropriations	1,279,667	1,181,569
Reserve for stabilization of rates and contingencies	250,401	155,025
Contributions from the Province of Ontario as assistance for rural construction	126,695	126,695
	<hr/>	<hr/>
	1,656,763	1,463,289
	<hr/>	<hr/>
	11,385,635	9,923,675
	<hr/>	<hr/>

On behalf of the Board

R. B. Taylor
ChairmanD. J. Gordon
PresidentToronto, Canada
March 13, 1978

RESERVE FOR STABILIZATION OF RATES AND CONTINGENCIES

for the year ended December 31, 1977

	Held for the benefit of all customers	Held for the benefit of (or recoverable from) certain groups of customers			Totals	
		Municipalities	Direct Customers	Retail Customers	1977	1976
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balances at beginning of year	196,063	1,144	(6,537)	(35,645)	155,025	190,198
Appropriation (withdrawal)	92,151	95	(96)	3,321	95,471	(35,138)
Deficit recovered from municipalities on annexations	—	—	—	—	—	55
Payment to Ontario Municipal Electric Association (note 9) . . .	—	(95)	—	—	(95)	(90)
	288,214	1,144	(6,633)	(32,324)	250,401	155,025

EQUITIES ACCUMULATED THROUGH DEBT RETIREMENT APPROPRIATIONS

for the year ended December 31, 1977

		Power District (Retail and Direct Customers)	Totals	
	Municipalities		1977	1976
	\$'000	\$'000	\$'000	\$'000
Balances at beginning of year	816,832	364,737	1,181,569	1,094,081
Add:				
Debt retirement appropriation	64,115	33,963	98,078	87,635
Annexation transfers and refunds	75	(55)	20	(147)
Balances at end of year	881,022	398,645	1,279,667	1,181,569

See accompanying summary of significant accounting policies and notes to financial statements.

STATEMENT OF CHANGES IN FINANCIAL POSITION
for the year ended December 31, 1977

	<u>1977</u>	<u>1976</u>
	\$'000	\$'000
SOURCE OF FUNDS		
Operations		
Income before extraordinary item	193,549	61,916
Depreciation, a charge not requiring funds in the current year	<u>215,601</u>	<u>180,213</u>
	409,150	<u>242,129</u>
Financing		
Long-term debt		
Bonds and note issued	1,406,720	1,539,245
Less retirements	<u>276,655</u>	<u>252,188</u>
	1,130,065	1,287,057
Short-term notes payable—(decrease)	(83,805)	(51,400)
Cash and investments—(increase)	<u>(71,961)</u>	<u>(113,334)</u>
	974,299	<u>1,122,323</u>
Excess revenues (note 1)	122,093	—
Increase in accounts and interest payable including estimated liability on cancellation of heavy water plant	<u>100,133</u>	<u>42,402</u>
	<u>1,605,675</u>	<u>1,406,854</u>
APPLICATION OF FUNDS		
Net additions to fixed assets	1,413,120	1,309,378
Increase in advance payments for fuel supplies (note 10)	57,169	12,911
Increase in fuel, materials and supplies	77,947	12,288
Increase in accounts receivable and other assets (note 10)	57,439	62,858
Extraordinary item-loss on cancellation of heavy water plant (note 3) ..	<u>—</u>	<u>9,419</u>
	<u>1,605,675</u>	<u>1,406,854</u>

See accompanying summary of significant accounting policies
and notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

1. *Anti-Inflation program*

Effective October 14, 1975 the Government of Canada passed the Anti-Inflation Act (Canada). Subsequently, the Province of Ontario entered into an agreement with the Federal Government whereby Ontario Hydro is subject to the guidelines under this Act only in the matter of employee compensation. Management is of the opinion that Ontario Hydro is in compliance with the requirements of the anti-inflation legislation insofar as employee compensation is concerned.

Ontario Hydro is also required by the Province of Ontario to conform with the spirit and intent of the Federal Anti-Inflation program as it applies to net income. As a result of higher than anticipated secondary revenues and lower than anticipated costs in 1977, the Corporation had excess revenues of \$122 million. These excess revenues, together with interest, will be applied to reduce customers' bills over the 12 months of 1978.

2. *Interest*

Interest costs consisted of:

	1977	1976
	\$'000	\$'000
Interest on bonds, notes and other debt	753,251	612,735
Less:		
Interest capitalized on fixed assets under construction	279,492	244,223
Interest charged to advance payments for fuel supplies	4,132	2,708
Interest earned on short-term and long-term investments	56,874	51,836
Net gain on redemption of bonds and sale of investments	5,201	1,187
Net exchange gain (loss) on redemption and translation of foreign assets and liabilities	3,724	(5,340)
	349,423	294,614
	403,828	318,121

3. *Extraordinary item*

During 1975, in response to the Ontario Government's concern about capital availability, Ontario Hydro reviewed and made revisions to its capital construction program. As a result, Bruce Heavy Water Plant "C", the cost of which had been estimated to be \$562 million, was cancelled. This cancellation resulted in extraordinary charges against income of \$60 million in 1975 and 9.4 million in 1976 to write off the cost of preliminary construction and to provide for the costs of cancellation of contracts.

4. *Cash and short-term investments*

	1977	1976
	\$'000	\$'000
Cash and short-term investments, with short-term investments recorded at the lower of cost or market (approximately market value), consisted of:		
Cash (overdraft)	(10,187)	9,848
Notes of, and interest bearing deposits with, banks and trust companies	306,715	216,644
Corporate bonds and notes	82,930	96,472
Government and government-guaranteed bonds	68,515	52,999
	447,973	375,963

5. *Advance payments for fuel supplies*

	1977	1976
	\$'000	\$'000
The advance payments consisted of:		
Coal supply	58,589	37,908
Residual fuel oil supply	36,488	—
	95,077	37,908

Based on present commitments, additional advance payments for fuel supplies, including uranium supply, will total approximately \$362 million over the next five years (including approximately \$101 million in 1978).

6. *Long-term investments*

These investments are recorded at amortized cost and consisted of:

	1977	1976
	\$'000	\$'000
Government and government-guaranteed bonds	68,623	68,672

Market value of these investments at December 31, 1977 was \$58 million. (1976—\$58 million).

7. *Bonds and notes payable*

Bonds and notes payable, expressed in Canadian dollars, are summarized by years of maturity and by the currency in which they are payable in the following table:

	1977				1976	
Years of maturity	Principal outstanding \$'000			Weighted Average Coupon Rate	Principal outstanding \$'000	Weighted Average Coupon Rate
	Canadian	Foreign	Total			
1977	—	—	—		139,424	
1978	140,530	63,601	204,131		228,701	
1979	141,300	10,459	151,759		156,402	
1980	78,050	178,735	256,785		290,785	
1981	208,267	94,430	302,697		330,048	
1982	271,434	183,746	455,180		—	
1- 5 years	839,581	530,971	1,370,552	7.3%	1,145,360	6.7%
6-10 years	386,773	826,117	1,212,890	7.4	1,389,663	7.6
11-15 years	368,292	246,578	614,870	7.2	538,680	7.1
16-20 years	769,434	384,319	1,153,753	8.1	965,561	8.3
21-25 years	1,291,180	641,046	1,932,226	9.1	2,174,561	8.9
26-30 years	900,000	1,456,240	2,356,240	9.0	1,288,473	8.9
	4,555,260	4,085,271	8,640,531		7,502,298	
Currency in which payable						
Canadian dollars		4,555,260			4,006,966	
United States dollars		3,842,686			3,248,187	
West German Deutsche marks		127,924			132,484	
Swiss francs		114,661			114,661	
		8,640,531			7,502,298	

Bonds and notes payable in United States dollars include \$2,651 million (1976—\$2,250 million) of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Except for these issues, all bonds and notes payable are guaranteed as to principal and interest by the Province of Ontario.

Long-term bonds and notes payable in foreign currencies are translated into Canadian currency at rates of exchange at time of issue. If Ontario Hydro were to translate the face value of its foreign bonds and notes payable at rates of exchange current on December 31, 1977, the total amount of these liabilities would have to be increased by \$440 million.

8. Other long-term debt

	<u>1977</u>	<u>1976</u>
	\$'000	\$'000
Other long-term debt consisted of:		
(a) The balance due to Atomic Energy of Canada Limited for the purchase of Bruce Heavy Water Plant "A". Under the purchase agreement, Ontario Hydro pays equal monthly instalments of blended principal and interest to December 28, 1992, with interest at the rate of 7.795%	224,486	232,176
(b) Capitalized lease obligation for the head office building at 700 University Avenue, Toronto. The lease obligation is for the 30-year period ending September 30, 2005, payable in United States dollars at an effective interest rate of 8%	43,746	44,224
	<u>268,232</u>	<u>276,400</u>

Payments required on the above debt, exclusive of interest, will total \$51 million over the next five years. The amount payable within one year is \$8.8 million (1976—\$8.1 million).

9. Payment to Ontario Municipal Electric Association

The amount of this payment is equivalent to interest on the balance held for the benefit of Municipalities in the Reserve for Stabilization of Rates and Contingencies.

10. Reclassification of 1976 amounts

(a) In prior years, the value attributed to energy produced during the commissioning period was included in the cost of fuel used for electric generation. To be consistent with the 1977 presentation, 1976 amounts have been reclassified in the Statement of Operations.

(b) Changes have been made in the classification of items in the Statement of Changes in Financial Position. The presentation of the comparative 1976 items has been changed to conform with the 1977 presentation.

11. Subsequent event

In February 1978 the Board of Directors, following receipt of a revised load forecast projecting a substantially lower rate of growth than previously forecast for the period up to 1987, initiated a review of the current construction program. This review will not affect the 1977 financial statements. The financial effects, if any, upon 1978 and subsequent years cannot be determined at this time.

PENSION AND INSURANCE FUND STATEMENT OF ASSETS

as at December 31, 1977

	1977	1976
	\$'000	\$'000
Fixed income securities		
Government and government-guaranteed bonds	130,468	110,045
Corporate bonds	119,565	111,739
First mortgages	248,460	228,510
Total fixed income securities	498,493	450,294
Equities—corporate shares	271,466	227,934
Cash and short-term investments	27,578	4,356
Total investments	797,537	682,584
Accrued interest and dividends	10,488	7,830
Receivable from Ontario Hydro	11,499	2,450
	<u>819,524</u>	<u>692,864</u>

Notes

1. The most recent actuarial valuation of the pension plan, at December 31, 1976, reported an unfunded obligation of Ontario Hydro of approximately \$143 million. Of this amount, \$105 million, representing an experience deficiency and deficits resulting from changes in actuarial assumptions, is being amortized over the years 1977 through 1981. The balance of \$38 million, representing an unfunded liability with respect to improved benefits, is being amortized over the years 1977 through 1991.
2. In the above statement of assets, bonds are included at amortized cost, first mortgages at balance of principal outstanding and shares at cost. Total bonds and shares at December 31, 1977 with a book value of \$521 million had a market value of \$510 million (1976 book value \$450 million—market value \$438 million).

AUDITORS' REPORT (Pension and Insurance Fund)

We have examined the statement of assets of The Pension and Insurance Fund of Ontario Hydro as at December 31, 1977. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the assets of the fund as at December 31, 1977.

Toronto, Canada
March 13, 1978

CLARKSON, GORDON & CO.
Chartered Accountants

APPENDIX I—OPERATIONS

The Table of Power Resources and Requirements on pages 38 and 39 shows primary peak requirements for the month of December and the dependable peak capacity of resources at that time. A separate table on pages 36 and 37 gives the dependable peak capacity and the December maximum output of major Ontario Hydro generating stations and of purchased power sources. Any comparison of total requirements and resources should make allowance for the part of total requirements that may be interrupted over the peak period under contracts accepted by the consumer. In 1977 this was approximately 318,800 kilowatts.

The dependable capacity of the hydro-electric generating stations is the estimated output that an analysis of stream-flow conditions indicates the station is capable of producing 98 percent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds and since all would not be simultaneously affected by stream flows, the amount by which the total hydro-electric generating capacity of the system exceeds the sum of the various station capacities represents the diversity in stream flow within the system. The dependable peak capacity of the thermal station is the net output of its fully commissioned units.

The analysis of energy made available by Ontario Hydro on page 35 shows for the East and West System components and the Total System the energy obtained from each major source in 1976 and 1977 and the related percentage changes in 1977. The table also shows the corresponding primary and secondary energy supplied in each year together with the percentage changes in 1977.

ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1976		1977		Increase or Decrease
	kWh	kWh	kWh	kWh	Per Cent
East System					
Generated					
Nuclear	16,045,704.000		24,488,171.064		52.6
Thermal	30,274,431.890		31,322,145.140		3.5
Hydraulic	31,673,727.308		30,780,015.967		-2.8
Internal Generation	77,993,863.198		86,590,332.171		11.0
External					
Resources—Purchased	11,689,682.060		10,669,030.110		-8.7
—Other	625,586.292		595,367.145		-4.8
—Circulating	1,910,374.520		1,250,769.050		—
—Inadvertent (+ or -)	+ 509.000		+ 442.000		—
Total	92,220,015.070		99,105,940.476		7.5
East/West Transfer In or (Out)	(108,840.000)		(1,719,960.000)		—
Total	92,111,175.070		97,385,980.476		5.7
Total Primary Demand		85,565,935.511		86,965,856.066	1.6
Secondary—Sales		4,077,098.967		8,407,072.516	106.2
—Other		557,766.072		762,282.844	36.7
—Circulating		1,910,374.520		1,250,769.050	—
Total		92,111,175.070		97,385,980.476	5.7
West System					
Generated					
Thermal	108,769.000		601,656.740		453.2
Hydraulic	3,521,635.809		2,766,427.774		-21.4
Internal Generation	3,630,404.809		3,368,084.514		-7.2
External Resources—Purchased	1,463,467.430		875,073.800		-40.2
—Other	164,508.000		45,600.000		-72.3
Total	5,258,380.239		4,288,758.314		-18.4
East/West Transfer In or (Out)	108,840.000		1,719,960.000		—
Total	5,367,220.239		6,008,718.314		12.0
Total Primary Demand		5,286,859.239		5,888,835.314	11.4
Secondary Sales		80,361.000		119,883.000	49.2
Total		5,367,220.239		6,008,718.314	12.0
Total System					
Generated					
Nuclear	16,045,704.000		24,488,171.064		52.6
Thermal	30,383,200.890		31,923,801.880		5.1
Hydraulic	35,195,363.117		33,546,443.741		-4.7
Internal Generation	81,624,268.007		89,958,416.685		10.2
External					
Resources—Purchased	13,153,149.490		11,544,103.910		-12.2
—Other	790,094.292		640,967.145		-18.9
—Circulating	1,910,374.520		1,250,769.050		—
—Inadvertent (+ or -)	+ 509.000		+ 442.000		—
Total	97,478,395.309		103,394,698.790		6.1
Total Primary Demand		90,852,794.750		92,854,691.380	2.2
Secondary—Sales		4,157,459.967		8,526,955.516	105.1
—Other		557,766.072		762,282.844	36.7
—Circulating		1,910,374.520		1,250,769.050	—
Total		97,478,395.309		103,394,698.790	6.1

ONTARIO HYDRO'S TOTAL RESOURCES—1977

		Dependable Capacity kW (1)	Maximum Output kW (1)	Annual Energy Output (Net) kWh (2)
River	Hydraulic Generating Stations			
Niagara	(4) Sir Adam Beck—Niagara No. 1	423,000	351,000	2,826,457,700
	Sir Adam Beck—Niagara No. 2	1,299,000	1,296,000	9,231,428,200
	Pumping—Generating Station	108,000	74,000	—127,338,400
	(3) Ontario Power	—	78,800	413,705,160
	(3) Toronto Power	—	0	—1,706,880
Welland Canal	DeCew Falls No. 1	31,000	29,500	159,802,880
	DeCew Falls No. 2	124,000	134,000	1,020,113,484
	Adjustment to Niagara River Stations to com- pensate for use of water by Ontario Hydro rather than by another producer	—75,000		
St. Lawrence	Robert H. Saunders—St. Lawrence	702,000	874,000	6,783,595,000
Ottawa	Des Joachims	368,000	378,000	2,092,629,400
	Otto Holden	193,000	206,750	1,058,988,100
	Chenau	110,000	118,000	685,933,000
	Chats Falls (Ontario half)	84,000	95,000	499,919,000
Madawaska	Mountain Chute	165,000	148,200	213,731,000
	Barrett Chute	172,000	160,000	217,550,800
	Stewartville	166,000	156,000	232,241,075
	Arnprior	75,000	73,800	106,810,800
Abitibi	(4) Abitibi Canyon	257,600	182,000	1,212,911,600
	Otter Rapids	177,000	176,000	652,061,900
Mississagi	Aubrey Falls	158,000	142,000	133,698,000
	George W. Rayner	46,000	44,000	10,928,700
	Wells	229,000	209,000	318,561,200
	Red Rock Falls	40,000	39,000	170,644,900
Mattagami	Kipling	142,000	136,400	609,606,100
	Little Long	125,000	132,800	542,937,700
	Harmon	125,000	134,000	609,847,900
Montreal	Lower Notch	253,000	236,000	350,725,600
Various	Other Hydraulic Generating Stations	137,400	134,970	754,232,048
	(5) Adjustment for Diversity	74,800		
	Sub-Total East System Component	5,709,800	—	30,780,015,967
Nipigon	Pine Portage	114,800	126,000	567,638,420
	Cameron Falls	75,000	78,000	406,242,000
	Alexander	62,400	68,000	322,524,309
English	Caribou Falls	70,500	73,500	318,387,600
	Manitou Falls	59,600	66,000	217,226,000
Kaministiquia	Silver Falls	45,700	47,200	202,907,559
Winnipeg	Whitedog Falls	49,000	51,000	234,482,700
Aguasabon	Aguasabon	45,000	45,000	308,730,369
Various	Other Hydraulic Generating Stations	29,700	42,000	188,288,817
	(5) Adjustment for Diversity	27,000	—	—
	Sub-Total West System Component	578,700	—	2,766,427,774
Total Hydraulic Generation		6,288,500	—	33,546,443,741

ONTARIO HYDRO'S TOTAL RESOURCES—1977

		Dependable Capacity kW (1)	Maximum Output kW (1)	Annual Energy Output (Net) kWh (2)
Location				
Nuclear Generating Stations				
Pickering	Pickering	2,056,000	2,082,000	16,410,751,000
Kincardine	Bruce	1,480,000	2,026,000	7,943,477,000
Rolphon	Nuclear Power Demonstration	22,300	23,000	133,943,064
Total Nuclear Generation		3,558,300	—	24,488,171,064
Thermal Generating Stations				
Windsor	J. Clarke Keith	—	—1,700	—5,340,400
Toronto	Richard L. Hearn	1,104,000	960,000	4,497,332,100
Mississauga	Lakeview	2,298,000	2,080,000	6,607,844,000
Courtright	Lambton	2,100,000	2,000,000	8,881,974,000
Nanticoke	Nanticoke	2,940,000	2,940,000	9,845,062,000
Kingston	Lennox	2,172,000	980,000	1,476,489,000
	Combustion Turbines	445,000	79,000	18,784,440
Sub-Total East System Component		11,059,000	—	31,322,145,140
Thunder Bay	Thunder Bay	97,000	90,000	533,422,940
	Combustion Turbines and Diesel-Electric	29,000	13,000	68,233,800
	Sub-Total West System Component	126,000	—	601,656,740
Total Thermal Generation		11,185,000	—	31,923,801,880
External Resources				
Firm Purchases				
	AECL—Douglas Point	206,000	137,000	340,803,857
	Hydro-Quebec	—	—	3,004,501,000
	Great Lakes Power Co.—Chapleau	8,400	8,400	34,854,577
	Mattawa Electric Light & Power Company	700	630	4,135,500
Secondary Purchases				
	The Detroit Edison Company	—	—	0
(4)	Niagara Mohawk Power Corporation	—	—	16,078,000
(4)	Hydro-Quebec	—	—	6,917,790,539
	Miscellaneous Ontario Suppliers	—	64,100	350,866,637
Total Purchased		215,100	—	10,669,030,110
(5) Other Receipts				
	Power Authority of the State of New York	—	—	358,863,000
	Hydro-Quebec	—	—	67,904,661
	Niagara Mohawk Gas Replacement	—	—	96,220,000
	Miscellaneous Ontario Suppliers	—	—	72,379,484
Total Other Receipts		—	—	595,367,145
Total External Resources—East System		215,100	—	11,264,397,255
Circulating		—	—	1,250,769,050
Inadvertent + or —		—	—	+ 442,000
Sub-Total East System Component		215,100	—	12,515,608,305
Firm Purchases				
	Manitoba Hydro	100,000	100,000	873,600,000
Secondary Purchases				
	Manitoba Hydro	—	—	0
	Ontario Minnesota P & P Co. Ltd.	—	4,000	1,473,800
Total Purchased		100,000	—	875,073,800
(6) Other Receipts				
	Manitoba Hydro (Lake St. Joseph Payback)	—	—	45,600,000
Sub-Total West System Component		100,000	—	920,673,800
Total Internal Generation		21,031,800	—	89,958,416,685
Total-External Resources		315,100	—	12,185,071,055
Circulating and Inadvertent		—	—	1,251,211,050
(7) Total		21,346,900	—	103,394,698,790

TOTAL RESOURCES AND PRIMARY DEMAND

	TOTAL SYSTEM			
	1976	1977	Net Increase	
	kW	kW	kW	%
*Dependable Peak Capacity				
Generated—Nuclear	2,078,000	3,558,300	1,480,300	71.2
—Thermal	10,007,000	11,185,000	1,178,000	11.8
—Hydraulic	6,177,900	6,288,500	110,600	1.8
Total Internal Generated	18,262,900	21,031,800	2,768,900	15.2
Firm Purchases	1,413,600	315,100	-1,098,500	-77.7
Total Resources	19,676,500	21,346,900	1,670,400	8.5
Reserve or Deficiency	3,780,943	5,670,083	1,889,140	50.0
*Primary Demand	15,895,557	15,676,817	-218,740	-1.4
Ratio of Reserve or Deficiency to Primary Demand %	23.8	36.2		

NUMBER OF ULTIMATE CUSTOMERS SERVED

By Ontario Hydro And Associated Municipal Electrical Utilities

	1977	1976	Increase Or Decrease Per Cent
Retail Customers of 352 Municipal Utilities	1,979,494	1,941,100	+ 2.0
Retail Customers of Ontario Hydro (Including 2 Utilities)	795,162	768,956	+ 3.4
Direct Customers (Including 11 Utilities)	113	109	+ 3.7
Total	2,774,769	2,710,165	+ 2.4

Notes to table on pages 36 and 37

- (1) The power capacity and output reported in this table are the 20-minute peaks for the month of December. Since the various maximum outputs do not coincide, their sum is not the peak load of the system.
- (2) Net output of generating stations or External Resources.
- (3) 25-Hertz
- (4) 25- and 60-Hertz
- (5) Adjustment to reconcile the sum of the plant capacities with the calculated capacity of the East System and West System components, each considered as a whole.
- (6) Scheduled interconnection transactions other than purchases. These include electrical energy exchanges, carrier transfers, water-use adjustments, generating unit rentals, etc.

DECEMBER 1976 AND 1977

EAST SYSTEM COMPONENT		WEST SYSTEM COMPONENT	
1976	1977	1976	1977
kW	kW	kW	kW
2,078,000	3,558,300	0	0
9,881,000	11,059,000	126,000	126,000
5,599,200	5,709,800	578,700	578,700
17,558,200	20,327,100	704,700	704,700
1,213,600	215,100	200,000	100,000
18,771,800	20,542,200	904,700	804,700
3,692,283	5,688,143	45,280	-40,380
15,079,517	14,854,057	859,420	845,080
24.5	38.3	5.3	-4.8

*The capacities shown are those available at the time of the system primary demand peak in December, the capacity of the purchased power sources being based on the terms of the purchase contract. The primary demand shown is the maximum 20-minute peak for December on both the East System Component and the West System Component, and a coincident value for the Total System. The coincident value, however, is not the sum of the component maximum primary demands, which may occur at different times. Some part of the East System primary demand is subject to interruptions over the peak in accordance with contract terms accepted by the customers, the total possible load subject to such interruptions at the time of the December peak being 318,800 kW.

TRANSMISSIONS LINES AND CIRCUITS

Classified by Voltages and Types of Supporting Structures

	LINE LENGTH		CIRCUIT LENGTH	
	At Dec. 31 1977	At Dec. 31 1976	At Dec. 31 1977	At Dec. 31 1976
	km	km	km	km
500,000-volt aluminum or steel tower ...	1,038	1,038	1,038	1,038
345,000-volt steel tower	5	5	5	5
230,000-volt aluminum or steel tower ...	7,483	7,371	11,257	11,027
230,000-volt wood pole	1,516	1,367	1,516	1,367
230,000-volt underground	3	3	6	6
115,000-volt steel tower	3,503	3,572	5,932	6,001
115,000-volt wood pole	5,279	5,189	5,304	5,209
115,000-volt underground	100	100	173	178
69,000-volt steel tower or wood pole ...	13	13	13	13
44,000-volt and less—wood and steel ...	13,196	12,868	14,480	14,120
	32,136	31,526	39,724	38,964

ANALYSIS OF by Ontario Hydro and Associated

	SALES BY ASSOCIATED MUNICIPAL ELECTRICAL UTILITIES LISTED IN STATEMENT A	
	kWh	%
Ultimate Use:		
Residential Service:		
Continuous Occupancy	16,383,587,605	28.9
Intermittent Occupancy		
Total Sales Residential-Type Service	16,383,587,605	28.9
General Service (under 5,000 kW)		
—Primary	30,130,253,795	53.2
—Secondary		
General Service (over 5,000 kW)		
—Primary	9,549,367,883	16.8
—Secondary		
Farm		
Street Lighting	617,494,280	1.1
Total Energy Sales	56,680,703,563	100.0
Adjustments:		
Distribution Losses & Unaccounted for—	1,881,763,846	
Generated by MEU	(194,578,400)	
Purchased by MEU from sources other than Ontario Hydro	(19,502,400)	
Ontario Hydro Bulk Power Sales	58,348,386,609	
Supplied to Heavy Water Plant and Construction Projects—Ontario Hydro		
Non-Sales Transfers		
Transmission Losses & Unaccounted for—O.H.		
Generated and Purchased by the Ontario Hydro		

ENERGY SALES

Municipal Electrical Utilities During 1977

SALES BY ONTARIO HYDRO POWER DISTRICT				TOTAL	
Retail Customers		Direct Customers			
kWh	%	kWh	%	kWh	%
5,808,048,700	44.6	.....		22,191,636,305	23.8
442,048,500	3.4	.....		442,048,500	.5
6,250,097,200	48.0	.....		22,633,684,805	24.3
4,616,130,800	35.5	.....		34,746,384,595	37.2
.....
.....		15,187,209,992	64.0	24,736,577,875	26.5
.....		8,526,955,516	36.0	8,526,955,516	9.1
2,097,367,400	16.1	.....		2,097,367,400	2.2
57,534,400	4	.....		675,028,680	7
13,021,129,800	100.0	23,714,165,508	100.0	93,415,998,871	100.0
804,864,950		8,750,000		2,695,378,796	
.....		.....		(194,578,400)	
.....		.....		(19,502,400)	
13,825,994,750		23,722,915,508		95,897,296,867	
553,641,578		.....		553,641,578	
.....		2,013,051,894		2,013,051,894	
.....		.....		4,930,708,451	
.....		.....		103,394,698,790	

DISPOSAL OF ENERGY BY ONTARIO HYDRO

1977

	Primary kWh	Secondary kWh	Total kWh
To Municipalities	58,348,386.609	—	58,348,386.609
To Direct Customers	15,195,959.992	8,526,955.516	23,722,915.508
To Retail Customers	13,825,994.750	—	13,825,994.750
Sub-Total	87,370,341.351	8,526,955.516	95,897,296.867
Non-Sales Transfers	2,013,051.894	—	2,013,051.894
Transmission Losses & Internal Use	5,484,350.029	—	5,484,350.029
Total Primary & Secondary Energy Supplied ..	94,867,743.274	8,526,955.516	103,394,698.790

APPENDIX II—FINANCE

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FIXED
For the Year Ended

		IN
	Balance December 31, 1976	Placed In Service
	\$'000	\$'000
POWER SUPPLY FACILITIES		
Generating stations		
Fossil-electric	1,778,313	200,340
Nuclear-electric	544,853	999,385
Hydro-electric	1,651,057	59,611
Total generating stations	3,974,223	1,259,336
Transformer stations	830,068	80,207
Transmission lines	809,361	60,940
Communication equipment	91,107	7,581
Retail distribution facilities	664,982	59,014
Total power supply facilities	6,369,741	1,467,078
HEAVY WATER PLANT AND FACILITIES	254,505	1,524
ADMINISTRATION AND SERVICE FACILITIES		
Land and buildings	139,218	8,876
Office and service equipment	179,993	27,784
Total administration and service facilities	319,211	36,660
TOTAL FIXED ASSETS	6,943,457	1,505,262

ASSETS

December 31, 1977

SERVICE		UNDER CONSTRUCTION DECEMBER 31, 1977	TOTAL DECEMBER 31, 1977	EXPENDITURES DURING 1977
Retired or Reclassified	Balance December 31, 1977			
\$'000	\$'000	\$'000	\$'000	\$'000
(8,366)	1,970,287	365,605	2,335,892	132,583
(379)	1,543,859	1,439,876	2,983,735	625,461
(1,002)	1,709,666	6,090	1,715,756	15,335
(9,747)	5,223,812	1,811,571	7,035,383	773,379
(6,270)	904,005	129,831	1,033,836	123,580
(917)	869,384	245,733	1,115,117	114,359
(532)	98,156	1,284	99,440	4,859
(13,655)	710,341	3,776	714,117	59,086
(31,121)	7,805,698	2,192,195	9,997,893	1,075,263
11,053	267,082	939,254	1,206,336	311,562
277	148,371	3,327	151,698	7,446
(5,755)	202,022	3,095	205,117	30,879
(5,478)	350,393	6,422	356,815	38,325
(25,546)	8,423,173	3,137,871	11,561,044	1,425,150

ACCUMULATED DEPRECIATION **for the Year Ended December 31, 1977**

	Balance December 31, 1976	Direct provision	Indirect provision	Retirements and Adjustments	Balance December 31, 1977
POWER SUPPLY FACILITIES	\$'000	\$'000	\$'000	\$'000	\$'000
Generating stations					
Fossil-electric	341,395	67,595	.	110	409,100
Nuclear-electric	68,944	29,231	8	(1)	98,182
Hydro-electric	290,287	19,791		(770)	309,308
Total Generating Stations	700,626	116,617	8	(661)	816,590
Transformer stations	192,561	25,514	54	(3,115)	215,014
Transmission lines	147,639	15,913		(1,148)	162,404
Communications equipment	16,020	6,262		(527)	21,755
Retail distribution facilities	202,140	23,993		(13,027)	213,106
Total power supply facilities	1,258,986	188,299	62	(18,478)	1,428,869
HEAVY WATER PLANT AND FACILITIES	44,341		13,197		57,538
ADMINISTRATION AND SERVICE FACILITIES:					
Land and building	13,744		3,362	(20)	17,086
Office and service equipment	87,911		20,368	(4,705)	103,574
Total administration and service facilities	101,655		23,730	(4,725)	120,660
TOTAL ACCUMULATED DEPRECIATION	1,404,982	188,299	36,989	(23,203)	1,607,067

DETAILS OF BONDS AND NOTES PAYABLE

as at December 31, 1977

Payable in Canadian currency ⁽¹⁾

Maturity		Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1977
				%	Can. \$'000
Feb.	1978	—	1972	6.25	17,404
Mar.	1978	1976	1958	4.5	32,156
Aug.	1978	—	1973	8.25	23,016
Oct.	1978	1976	1958	5.0	45,113
Nov.	1978	—	1973	8.25	12,751
Mar.	1979	—	1974	8.0	24,273
May	1979	1974	1954	3.5	34,492
July	1979	—	1959	5.75	24,093
Oct.	1979	1974	1954	3.5	49,352
Feb.	1980	1978	1960	6.0	26,305
July	1980	1978	1960	5.5	35,395
Feb.	1981	1979	1961	5.5	38,977
May	1981	—	1975	8.75	35,000
June	1981	—	1974	9.625	24,760
Aug.	1981	—	1974	9.75	25,000
Nov.	1981	—	1974	9.375	40,000
Jan.	1982	—	1975	8.75	40,000
Feb.	1982	—	1975	7.75	24,955
June	1982	1979	1962	5.0	31,479
July	1982	—	1975	9.0	75,000
Dec.	1982	1975 (2, 3)	1975	9.75	100,000
Mar.	1983	1980	1963	5.25	37,904
June	1983	1979	1963	5.0	50,879
Aug.	1983	—	1973	8.375	44,725
Nov.	1983	1980	1961	5.25	38,196
Feb.	1984	1981	1964	5.25	47,670
Oct.	1984	1980	1964	5.25	51,995
Feb.	1985	1981	1965	5.25	66,874
Oct.	1985	—	1975	10.25	25,000
July	1987	1985	1967	6.25	23,530
Jan.	1988	1984	1966	5.75	45,982
April	1988	1984	1966	6.0	45,475
July	1988	1984	1966	6.0	43,035
Jan.	1989	1985	1967	6.25	36,563
Sept.	1989	1985	1967	6.50	26,262
Mar.	1990	1986	1967	6.0	42,685
April	1992	1988	1968	7.0	37,179
Aug.	1992	1988	1968	7.0	41,594
Sept.	1992	1988	1968	7.0	49,517
Mar.	1994	1989	1969	7.75	26,505
Apr.	1994	1990	1970	9.0	45,100
May	1994	1989	1969	7.75	28,495
Oct.	1994	1989	1969	8.25	22,513
Dec.	1994	1989	1969	8.5	19,237
Feb.	1995	1990	1970	9.0	9,008
June	1995	1990	1970	9.0	54,534
Nov.	1995	1990	1970	8.75	65,687
Feb.	1996	1991	1971	7.5	79,526
April	1996	1991	1971	7.625	42,418
July	1996	1991	1971	8.25	61,275
Sept.	1996	1991	1971	7.875	76,800
Sept.	1996	—	1976	8.25	6
Feb.	1997	1992	1972	7.375	65,123
April	1997	1992	1972	7.625	83,592
Sept.	1997	1997	1972	8.25	89,615
Feb.	1998	1993	1973	7.75	92,942
May	1998	1993	1973	8.0	112,604
Nov.	1998	1993	1973	8.5	47,178
Mar.	1999	1994	1974	8.5	71,636
June	1999	1994	1974	9.75	70,675
Aug.	1999	1994	1974	10.25	71,128
Nov.	1999	1994	1974	10.0	56,067
Jan.	2000	1995	1975	9.75	57,846
Feb.	2000	1995	1975	9.5	96,354
May	2000	—	1975	10.25	64,750
Oct.	2000	1995	1975	10.75	100,000
Jan.	2001	1996	1976	10.25	150,000
May	2001	1996	1976	10.0	300,000
Oct.	2003	1996	1976	9.5	150,000
Jan.	2004	1997	1977	9.25	750,000
					4,475,200

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd.)

as at December 31, 1977

Payable in Canadian currency-long term notes⁽¹⁾

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1977
			%	Can. \$'000
1978	—	1975-76	7.5-9.5	10,090
1979	—	1976-77	7.25-8.75-9.375	9,090
1980	—	1975-76-77	7.25-7.5-7.75	16,350
1981	—	1976-77	7.75-9.25-9.5	44,530
				800,060
Total payable in Canadian dollars				4,555,260

Payable in United States currency⁽¹⁾

Nov.	1978	1958	(3)	1953	3.625	42,830	46,873
Mar.	1980	1959	(3)	1954	3.125	28,861	28,165
May	1981	1961	(3)	1956	3.875	39,652	38,936
June	1982	1981	(3)	1975	8.2	125,000	128,250
Feb.	1984	1969	(3)	1959	4.75	64,380	62,421
Nov.	1985	1983		1975	8.4	100,000	101,220
Sept.	1990	1975	(3)	1965	4.75	44,220	47,592
Mar.	1996	—	(8)	1976	9.5	650,000	640,228
Apr.	1996	1981	(3)	1966	5.5	30,693	33,091
Apr.	1997	1982	(3)	1967	5.625	57,184	61,884
Dec.	1997	1982	(3)	1967	6.875	66,280	71,666
Aug.	1998	1983	(3)	1968	7.125	67,040	71,943
Feb.	1999	1984	(3)	1969	7.375	65,545	70,420
Sept.	1999	1984	(3)	1969	8.375	80,345	86,598
Feb.	2000	1985	(3)	1970	9.25	87,240	93,565
Aug.	2000	1985	(3)	1970	9.25	67,435	68,785
May	2001	1986	(3)	1971	7.85	79,855	80,635
May	2002	1987	(3)	1972	7.7	89,855	88,957
Dec.	2002	1987	(3)	1972	7.3	80,425	80,143
Oct.	2003	1998	(3)	1973	7.9	101,840	101,871
Mar.	2004	1989	(3)	1974	8.6	115,760	112,356
Oct.	2004	1989	(3)	1974	10.25	172,760	169,621
Mar.	2005	1990	(3)	1975	8.875	198,900	199,377
June	2005	1990	(3)	1975	9.125	150,000	153,900
Nov.	2005	1990	(3)	1975	9.25	200,000	202,440
Jan.	2007	1992	(3)	1977	8.40	295,000	301,793
Sept.	2007	1992	(3)	1977	8.375	200,000	214,882
						3,301,100	3,357,612

Payable in United States currency-Eurodollar issues⁽¹⁾

Jan.	1977-1986	1977	(3,4)	1971	8.25	30,121	30,663
Sept.	1980	—		1975	9.0	75,000	76,785
Jan.	1983	—		1976	9.0	75,000	76,053
May	1983	—		1976	8.25	75,000	73,575
Sept.	1986	—		1976	8.5	99,200	96,848
April	1987	—		1977	8.0	125,000	131,150
						479,321	485,074
Total payable in United States dollars						3,780,421	3,842,686

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd.)

as at December 31, 1977

Payable in West German currency⁽¹⁾

Maturity		Callable		Year of Issue	Interest Rate	Principal Outstanding December 31, 1977	
					%	DM '000	Can \$'000
Aug.	1975-1984	1975	(3,4)	1969	7.0	105,000	32,079
Dec.	1977-1986	1977	(3,4)	1971	7.5	90,000	29,582
June	1980-1987	1980	(4,5)	1972	6.5	100,000	30,783
Mar.	1981-1988	1981	(4,5)	1973	6.5	100,000	35,480
Total payable in West German Deutsche marks						395,000	127,924

Payable in Swiss currency⁽¹⁾

						Sw. Fr '000	Can \$'000
Nov.	1980	—		1975	7.75	150,000	57,937
Oct.	1987	1983	(3,6)	1972	5.5	100,000	25,912
Dec.	1990	1981	(3,7)	1975	7.75	80,000	30,812
Total payable in Swiss francs						330,000	114,661

Bonds and notes payable in United States dollars include \$2,250 million of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Except for these issues, all bonds and notes payable are guaranteed as to principal and interest by the Province of Ontario.

Payable 1980-1982 in annual instalments of \$35, \$30 and \$35 million.

Callable at various declining premiums.

Payable in equal annual instalments.

Callable for 3 years at 101% and thereafter at par.

Redeemable 1983-1986, by purchase in the market, of up to 10,000,000 Sw.fr. annually, at prices not exceeding par.

Redeemable 1980-1989, by purchase in the market, of up to 4,000,000 Sw.fr. annually, at prices not exceeding par.

Payable 1981-1995 in annual instalments of 5.5% of original amount of note of \$650 million.

SUMMARY OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

for the Year Ended December 31, 1977

	MUNICIPALITIES	POWER DISTRICT		TOTAL
		Retail Customers	Direct Customers	
	\$'000	\$'000	\$'000	\$'000
AMOUNTS CHARGED FOR PRIMARY POWER				
Common Functions				
Operation, maintenance and administration	361,339	86,344	73,447	521,130
Cost of return on equity	10,879	2,482	2,146	15,507
Debt retirement appropriation	64,115	14,625	12,646	91,386
Stabilization of rates and contingencies provision (note 8)	145,872	33,274	28,773	207,919
Total common demand functions	582,205	136,725	117,012	835,942
Energy at 8.50 mills per kWh	495,959	117,463	128,497	741,919
Total common functions	1,078,164	254,188	245,509	1,577,861
Other Functions				
Transformation and metering—stage I	37,333	8,866	2,345	48,544
Transformation and metering—stage II	1,360	6,730	90	8,180
Special facilities	2,058	(167)	(2,644)	(753)
Return on equity	(10,816)	(2,516)	(2,175)	(15,507)
Total bulk charges allocated	1,108,099	267,101	243,125	1,618,325
Retail distribution charge .....	.....	134,136	.....	134,136
Total amount charged for primary power	1,108,099	401,237	243,125	1,752,461
Amounts billed	1,115,259	407,382	243,561	1,766,202
Balance refunded (municipalities) or transferred to reserve for stabilization of rates and contingencies (power district) (note 8)	7,160	6,145	436	13,741
PRIMARY POWER AND ENERGY SUPPLIED				
Average of monthly peak load used in allocating the amount charged for bulk power '000 kW	9,363	2,136	1,847	13,346
Energy —'000 MWh	58,348	13,819	15,118	87,285

See accompanying notes on page 51

NOTES TO STATEMENTS OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

1. Certain common functions in the production and supply of power are considered to be used by all customers in relations to demand requirements. Therefore the associated charges are allocated at a common rate to all customers.
2. Stage I transformation and metering charges are those associated with transformation at high-voltage stations from 115 kV to a voltage less than 115 kV but exceeding 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.

Stage II transformation and metering charges are those associated with transformation at low-voltage stations from 44 kV, 27.6 kV, 13.8 kV or similar voltages to a delivery voltage of less than 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.
3. Special facilities charges are those associated with low-voltage line facilities located within a municipality's or local system's boundaries that serve only that customer. Also included in this category are charges for providing standby services, adjustments for the net surpluses or deficits arising from power contracts containing unusual rates or supply conditions, and reductions allowed for interruptible power.
4. Return on equity is calculated at 1.33% on equities accumulated through debt retirement charges, after giving recognition to direct customers' contributions for debt retirement prior to 1966 and the charge of \$56.98 million included in the 1974 bulk power rates for system expansion that was credited to the reserve for stabilization of rates and contingencies. The charge of providing the return on equity is included in common demand functions.
5. The portion of the amount charged for power attributable to producing energy, rather than meeting demand requirements, has been classified as energy charge. For allocation purposes, this charge has been established at 8.50 mills per kWh.
6. The demand charge is the per kilowatt charge for primary power, exclusive of energy cost.
7. The provision to stabilization of rates and contingencies as shown on the Statement of Operations consists of:

\$'000

In Common Demand Functions	207,919	
Less Excess Revenue per AIB Guidelines	122,093	
		85,826
In Other Functions		(124)
Surplus Retail Customers		6,145
Surplus Direct Customers		436
In Retail Distribution Charge		3,188
		<u>95,471</u>

STATEMENT OF THE AMOUNTS CHARGED for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 8.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Acton.....	8,763.6	48,786.8	544,924	414,688	37,597	—
Ailsa Craig.....	1,106.0	6,035.9	68,771	51,305	4,645	5,807
Ajax.....	21,458.1	130,432.9	1,334,265	1,108,680	92,055	—
Alexandria.....	6,526.0	37,240.1	405,787	316,542	27,996	—
Alfred.....	1,739.2	9,592.0	108,145	81,532	7,305	9,131
Alliston.....	6,184.6	36,287.1	384,560	308,441	26,532	—
Almonte.....	4,008.4	21,989.9	249,243	186,914	17,196	—
Alvinston.....	594.6	3,571.5	36,975	30,358	2,497	3,122
Amherstburg.....	8,911.6	55,013.7	554,125	467,616	38,231	—
Ancaster Twp.....	3,652.0	21,266.6	227,081	180,766	15,667	—
Apple Hill.....	242.3	1,271.6	15,068	10,809	1,018	1,272
Arkona.....	479.2	2,677.9	29,802	22,762	2,013	2,516
Arnprior.....	12,637.7	78,740.2	785,814	669,292	53,548	38,913
Arthur.....	2,865.0	17,003.6	178,146	144,531	12,291	—
Athens.....	1,135.3	6,365.1	70,598	54,103	4,769	5,961
Atikoken Twp.....	7,102.6	45,859.1	441,643	389,803	30,064	23,682
Aurora.....	15,823.1	93,717.1	983,885	796,596	67,881	—
Avonmore.....	241.3	1,261.5	15,006	10,724	1,013	1,267
Aylmer.....	8,049.1	46,184.0	500,497	392,565	34,200	19,333
Ayr.....	2,060.8	11,058.4	128,142	93,996	8,700	8,223
Baden.....	1,463.2	7,006.3	90,987	59,554	6,191	5,070
Bancroft.....	3,528.3	19,505.3	219,391	165,796	15,137	—
Barrie.....	58,615.7	348,649.2	3,644,727	2,963,519	251,461	—
Barry's Bay.....	1,543.6	8,638.6	95,984	73,428	6,484	8,104
Bath.....	1,126.7	6,029.2	70,060	51,248	4,732	5,915
Beachburg.....	810.9	4,419.7	50,422	37,567	3,479	—
Beachville.....	3,979.5	27,096.7	247,448	230,323	17,072	—
Beamsville.....	3,945.9	22,333.4	245,361	189,835	16,928	—
Beaverton.....	3,022.2	18,009.1	187,925	153,078	12,966	—
Beeton.....	1,513.0	8,558.0	94,079	72,744	6,372	6,952
Belle River.....	3,347.1	19,750.4	208,124	167,878	14,228	7,661
Belleville.....	54,322.8	325,621.4	3,377,796	2,767,783	233,045	—
Belmont.....	1,681.5	9,524.0	104,556	80,954	7,153	3,513
Blenheim.....	4,748.6	27,459.7	295,272	233,407	20,303	4,039
Bloomfield.....	1,013.3	5,274.1	63,011	44,830	4,347	—
Blyth.....	1,488.6	8,699.4	92,564	73,945	6,296	5,323
Bobcaygeon.....	2,602.4	15,158.1	161,817	128,845	10,930	13,663
Bolton.....	6,677.2	39,735.0	415,193	337,748	28,646	—
Bothwell.....	1,063.1	6,083.7	66,107	51,711	4,465	5,582
Bowmanville.....	18,247.7	103,981.1	1,134,642	883,840	78,282	—

*see notes p 51

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1977

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
564	(12,598)	985,175	1,004,869	(19,694)	65.10	112.42	20.19
—	(1,251)	129,277	130,442	(1,165)	70.50	116.89	21.42
18,308	(16,179)	2,537,129	2,554,292	(17,163)	66.57	118.24	19.45
1,702	(6,831)	745,196	758,990	(13,794)	65.68	114.19	20.01
—	(1,362)	204,751	205,255	(504)	70.85	117.73	21.35
2,666	(6,688)	715,511	715,851	(340)	65.82	115.69	19.72
3,711	(4,211)	452,853	453,667	(814)	66.35	112.98	20.59
—	(1,136)	71,816	71,816	643	69.72	120.77	20.11
2,660	(11,157)	1,051,475	1,050,865	610	65.52	117.99	19.11
—	(5,212)	418,302	419,434	(1,132)	65.04	114.54	19.67
—	(380)	27,787	28,172	(385)	70.06	114.67	21.85
—	(891)	56,202	56,714	(512)	69.77	117.26	20.99
10,816	(12,185)	1,546,198	1,556,166	(9,968)	69.39	122.35	19.64
4,172	(2,974)	336,166	337,890	(1,724)	66.89	117.34	19.77
—	(1,414)	134,017	135,021	(1,004)	70.39	118.04	21.05
—	(7,158)	878,034	887,502	(9,468)	68.74	123.62	19.15
4,122	(14,725)	1,837,759	1,856,698	(18,939)	65.80	116.14	19.61
—	(294)	27,716	27,941	(225)	70.41	114.85	21.97
1,405	(10,743)	937,257	940,593	(3,336)	67.67	116.44	20.29
377	(2,513)	236,925	238,020	(1,095)	69.36	114.97	21.42
115	(2,757)	159,160	158,070	1,090	68.07	108.77	22.72
71	(3,015)	397,380	400,742	(3,362)	65.64	112.63	20.37
—	(55,633)	6,804,074	6,868,162	(64,088)	65.52	116.08	19.52
—	(1,311)	182,689	183,590	(901)	70.78	118.35	21.15
—	(986)	130,969	130,503	466	70.75	116.24	21.72
—	(707)	90,761	91,334	(573)	65.60	111.93	20.54
1,194	(5,858)	490,179	489,908	271	65.30	123.17	18.09
501	(4,563)	448,062	457,580	(9,518)	65.44	113.55	20.06
1,404	(3,461)	351,912	358,326	(6,414)	65.79	116.44	19.54
937	(1,798)	179,286	178,814	472	70.42	118.50	20.95
348	(3,079)	395,160	396,852	(1,692)	67.90	118.06	20.01
—	(59,617)	6,319,007	6,336,801	(17,794)	65.37	116.32	19.41
—	(1,413)	194,763	194,045	718	67.68	115.83	20.45
—	(5,381)	547,640	550,366	(2,726)	66.17	115.33	19.94
—	(1,303)	110,885	111,946	(1,061)	65.18	109.42	21.02
1,224	(2,018)	177,334	178,242	(908)	69.45	119.12	20.38
1,295	(2,287)	314,263	319,896	(5,633)	71.25	120.76	20.73
8,617	(4,397)	785,807	789,827	(4,020)	67.10	117.68	19.78
—	(1,490)	126,375	126,181	194	70.23	118.87	20.77
—	(20,292)	2,076,472	2,096,315	(19,843)	65.36	113.79	19.97

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 8.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Bracebridge.....	4,051.6	19,918.2	251,933	169,305	17,382	—
Bradford.....	6,232.0	37,958.7	387,508	322,650	26,735	—
Braeside.....	1,943.0	8,961.5	120,818	76,174	8,303	1,890
Brampton.....	68,565.3	407,466.8	4,263,392	3,463,469	294,146	—
Brantford.....	99,418.7	601,865.3	6,181,858	5,115,856	426,507	—
Brantford Twp.....	19,391.1	104,982.5	1,205,739	892,351	83,029	9,274
Brechin.....	376.4	2,028.6	23,405	17,243	1,581	1,976
Bridgeport.....	1,896.6	11,483.1	117,932	97,606	8,137	—
Brigden.....	475.3	2,562.3	29,555	21,780	1,996	2,495
Brighton.....	3,778.3	21,803.4	234,936	185,330	16,209	—
Brockville.....	34,592.2	206,249.6	2,150,945	1,753,122	148,230	—
Brussels.....	1,285.5	7,375.1	79,933	62,688	5,399	6,749
Burford.....	1,092.4	6,766.2	67,927	57,514	4,588	5,735
Burgessville.....	356.6	1,923.6	22,178	16,351	1,498	1,873
Burks Falls.....	1,586.6	8,569.1	98,655	72,837	6,807	—
Burlington.....	133,509.6	798,065.9	8,301,626	6,783,560	572,657	5,748
Cache Bay.....	670.4	3,575.6	41,685	30,393	2,876	—
Caledonia.....	2,773.2	15,985.0	172,439	135,873	11,647	14,559
Campbellford.....	4,042.9	19,214.4	251,392	163,323	17,345	—
Campbellville.....	579.3	2,950.4	36,023	25,078	2,433	3,041
Cannington.....	1,868.6	10,920.9	116,193	92,829	8,017	—
Capreol.....	3,785.9	22,815.4	235,410	193,931	16,242	—
Cardinal.....	1,369.3	7,717.4	85,144	65,599	5,751	7,189
Carleton Place.....	7,344.8	41,525.1	456,704	352,963	31,327	10,662
Casselman.....	2,322.0	12,152.1	144,382	103,293	9,752	12,191
Cayuga.....	1,189.9	7,307.1	73,990	62,110	4,998	6,247
Chalk River.....	1,034.6	6,281.2	64,332	53,391	4,438	—
Chapleau Twp.....	3,746.0	22,259.8	232,928	189,209	9,592	10,797
Chatham.....	53,585.9	321,073.3	3,331,973	2,729,123	229,884	—
Chatsworth.....	525.5	2,973.2	32,679	25,272	2,208	2,759
Chesley.....	2,498.8	13,831.9	155,378	117,572	10,720	—
Chesterville.....	3,050.6	18,350.4	189,691	155,979	12,945	8,323
Chippawa.....	3,192.7	18,679.2	198,524	158,773	13,696	—
Clifford.....	800.0	4,553.1	49,744	38,701	3,360	4,200
Clinton.....	3,923.4	22,599.3	243,963	192,095	16,832	—
Cobden.....	1,297.3	6,987.5	80,667	59,395	5,566	—
Cobourg.....	24,336.3	145,579.5	1,513,231	1,237,427	104,402	—
Cochrane.....	7,893.9	46,603.2	490,844	396,127	710	—
Colborne.....	2,512.7	15,242.5	156,244	129,561	10,780	—
Coldwater.....	1,275.4	6,831.2	79,305	58,066	5,383	5,198

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1977

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(2,284)	436,336	437,758	(1,422)	65.91	107.69	21.91
—	(5,091)	731,802	723,824	7,978	65.65	117.43	19.28
413	(2,563)	205,035	193,976	11,059	66.32	105.52	22.88
3,700	(57,802)	7,966,905	8,009,068	(42,163)	65.68	116.19	19.55
—	(138,812)	11,585,409	11,671,410	(86,001)	65.07	116.53	19.25
22,839	(18,155)	2,195,077	2,216,281	(21,204)	67.18	113.20	20.91
—	(535)	43,670	43,790	(120)	70.21	116.02	21.53
—	(2,463)	221,212	224,025	(2,813)	65.17	116.63	19.26
—	(920)	54,906	55,344	(438)	69.69	115.51	21.43
1,961	(4,406)	434,030	437,462	(3,432)	65.82	114.87	19.91
—	(42,890)	4,009,407	4,045,814	(36,407)	65.23	115.90	19.44
—	(1,934)	152,835	152,066	769	70.13	118.89	20.72
—	(2,061)	133,703	139,083	(5,380)	69.74	122.39	19.76
501	(624)	41,777	42,336	(559)	71.29	117.13	21.72
—	(1,602)	176,697	177,956	(1,259)	65.46	111.37	20.62
190,161	(95,998)	15,757,754	15,791,720	(33,966)	67.22	118.03	19.74
—	(762)	74,192	75,083	(891)	65.33	110.67	20.75
—	(3,344)	331,174	331,503	(329)	70.42	119.42	20.72
10,452	(2,756)	439,756	436,208	3,548	68.37	108.77	22.89
—	(509)	66,066	66,189	(123)	70.75	114.04	22.39
—	(2,119)	214,920	217,191	(2,271)	65.34	115.01	19.68
1,510	(4,271)	442,822	448,144	(5,322)	65.74	116.96	19.41
—	(2,179)	161,504	163,106	(1,602)	70.04	117.94	20.93
676	(11,012)	841,320	845,275	(3,955)	66.49	114.55	20.26
—	(1,777)	267,841	267,742	99	70.86	115.35	22.04
101	(1,597)	145,849	147,231	(1,382)	70.37	122.57	19.96
—	(968)	121,193	123,176	(1,983)	65.53	117.14	19.29
—	(2,697)	439,829	441,406	(1,577)	66.90	117.41	19.76
—	(66,916)	6,224,064	6,256,061	(31,997)	65.22	116.15	19.39
—	(788)	62,130	62,232	(102)	70.13	118.22	20.90
1,056	(4,212)	280,514	280,135	379	65.21	112.26	20.28
—	(3,799)	363,139	367,828	(4,689)	67.91	119.04	19.79
—	(3,672)	367,321	365,411	1,910	65.32	115.05	19.66
—	(1,163)	94,842	94,768	74	70.18	118.55	20.83
748	(6,322)	447,316	451,585	(4,269)	65.05	114.01	19.79
—	(1,457)	144,171	144,886	(715)	65.35	111.13	20.63
12,251	(26,836)	2,840,475	2,855,480	(15,005)	65.87	116.72	19.51
—	(5,990)	881,691	888,937	(7,246)	61.51	111.69	18.92
2,398	(2,640)	296,343	297,875	(1,532)	66.37	117.93	19.44
—	(1,808)	146,144	146,879	(735)	69.06	114.59	21.39

STATEMENT OF THE AMOUNTS CHARGED for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 8.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Collingwood.....	25,323.3	153,371.3	1,574,608	1,303,656	108,637	—
Comber.....	793.3	4,094.4	49,329	34,802	3,332	4,165
Coniston.....	2,213.3	12,859.9	137,627	109,309	9,495	—
Cookstown.....	1,027.0	5,699.3	63,859	48,444	4,313	5,392
Cottam.....	592.5	3,369.0	36,842	28,637	2,489	3,111
Creemore.....	1,324.6	7,344.4	82,368	62,428	5,564	6,955
Dashwood.....	614.0	3,299.9	38,179	28,049	2,579	3,224
Deep River.....	8,444.0	48,137.1	525,051	409,166	36,225	—
Delaware.....	480.0	2,579.6	29,846	21,927	2,016	2,520
Delhi.....	4,669.1	25,778.9	290,326	219,122	20,030	—
Deseronto.....	2,857.9	17,198.1	177,710	146,185	12,097	9,579
Dorchester.....	1,002.6	5,955.2	62,346	50,620	4,211	5,264
Drayton.....	1,088.2	5,717.4	67,665	48,599	4,570	5,713
Dresden.....	4,302.1	24,609.4	267,508	209,181	18,456	—
Drumbo.....	482.7	2,664.5	30,014	22,649	2,027	2,534
Dryden.....	7,539.7	46,591.8	468,819	396,030	32,346	—
Dublin.....	440.3	2,267.2	27,383	19,271	1,850	2,312
Dundalk.....	2,096.0	11,876.6	130,334	100,952	8,993	—
Dundas.....	18,670.2	108,682.4	1,160,915	923,800	80,095	—
Dunnville.....	6,127.3	36,428.3	381,000	309,641	26,286	—
Durham.....	3,004.7	17,040.3	186,837	144,843	12,620	15,775
Dutton.....	817.0	4,519.3	50,804	38,415	3,431	4,289
East York.....	113,313.8	714,801.5	7,045,855	6,075,814	486,116	—
Eganville.....	1,249.5	6,610.3	77,698	56,188	5,248	6,560
Elmira.....	11,461.6	66,827.8	712,687	568,036	49,171	—
Elmvale.....	1,700.7	9,883.3	105,751	84,009	7,143	8,929
Elmwood.....	316.3	1,692.4	19,669	14,385	1,328	1,661
Elora.....	2,852.4	16,116.8	177,365	136,994	12,007	13,463
Embro.....	915.9	5,104.4	56,955	43,388	3,847	4,809
Embrun.....	2,583.4	13,925.4	160,641	118,366	10,851	13,563
Erie Beach.....	163.5	834.0	10,166	7,089	687	858
Erieau.....	744.0	4,014.4	46,262	34,122	3,125	3,906
Erin.....	2,212.6	12,942.1	137,584	110,008	9,492	—
Espanola.....	7,147.9	41,599.8	444,462	353,599	30,665	—
Essex.....	5,915.8	35,324.7	367,845	300,261	25,378	—
Etobicoke.....	448,069.5	2,799,556.9	27,860,957	23,796,235	1,922,218	—
Exeter.....	4,967.0	28,731.9	308,848	244,222	21,098	12,251
Fenelon Falls.....	2,694.1	15,855.0	167,520	134,768	11,557	—
Fergus.....	13,968.0	81,579.6	868,533	693,427	59,923	—
Finch.....	544.0	2,847.1	33,826	24,201	2,285	2,856

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1977

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
6,222	(24,514)	2,968,609	2,980,558	(11,949)	65.75	117.23	19.36
—	(1,308)	90,320	91,023	(703)	69.98	113.85	22.06
178	(2,007)	254,602	256,867	(2,265)	65.64	115.03	19.80
—	(1,164)	120,844	123,016	(2,172)	70.50	117.67	21.20
—	(812)	70,267	70,386	(119)	70.26	118.59	20.86
—	(1,609)	155,706	157,907	(2,201)	70.42	117.54	21.20
—	(996)	71,035	72,646	(1,611)	70.01	115.69	21.53
—	(6,820)	963,622	979,931	(16,309)	65.66	114.12	20.02
—	(668)	55,641	55,843	(202)	70.24	115.92	21.57
127	(5,848)	523,757	529,733	(5,976)	65.24	112.17	20.32
1,095	(3,001)	343,665	345,004	(1,339)	69.10	120.25	19.98
—	(1,248)	121,193	122,092	(899)	70.39	120.87	20.35
—	(1,465)	125,082	123,423	1,659	70.28	114.94	21.88
7,072	(5,141)	497,076	497,912	(836)	66.92	115.54	20.20
—	(781)	56,443	57,213	(770)	70.01	116.93	21.18
3,283	(7,476)	893,002	907,017	(14,015)	65.91	118.44	19.17
—	(736)	50,080	50,388	(308)	69.96	113.72	22.09
95	(2,170)	238,204	239,547	(1,343)	65.48	113.64	20.06
105	(24,114)	2,140,801	2,168,959	(28,158)	65.18	114.66	19.70
1,929	(10,625)	708,231	708,488	(257)	65.05	115.58	19.44
149	(4,566)	355,658	357,571	(1,913)	70.16	118.36	20.87
—	(1,571)	95,368	94,847	521	69.71	116.72	21.10
55,916	(154,781)	13,508,920	13,629,653	(120,733)	65.60	119.22	18.90
—	(1,284)	144,410	144,002	408	70.60	115.57	21.85
1,287	(12,881)	1,318,300	1,313,166	5,134	65.46	115.02	19.73
—	(2,095)	203,737	206,311	(2,574)	70.40	119.79	20.61
—	(592)	36,451	36,850	(399)	69.76	115.23	21.54
412	(3,676)	336,565	338,244	(1,679)	69.96	117.99	20.88
—	(1,277)	107,722	108,725	(1,003)	70.24	117.60	21.10
—	(1,752)	301,669	303,617	(1,948)	70.95	116.77	21.66
—	(245)	18,555	18,626	(71)	70.13	113.49	22.25
—	(1,284)	86,131	87,555	(1,424)	69.90	115.77	21.46
162	(1,877)	255,369	254,546	823	65.69	115.41	19.73
2,648	(4,884)	826,490	834,069	(7,579)	66.16	115.63	19.87
466	(6,082)	687,868	690,188	(2,320)	65.52	116.28	19.47
533,952	(452,373)	53,660,989	53,980,056	(319,067)	66.65	119.76	19.17
783	(6,893)	580,309	585,465	(5,156)	67.66	116.83	20.20
207	(1,494)	312,558	313,544	(986)	65.99	116.02	19.71
7,834	(14,212)	1,615,505	1,621,439	(5,934)	66.01	115.66	19.80
—	(813)	62,355	63,114	(759)	70.14	114.62	21.90

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 8.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Flesherton	1,086.2	5,368.2	67,544	45,630	4,562	5,703
Fonthill	2,013.8	11,447.9	125,218	97,307	8,458	10,572
Forest	3,601.6	21,395.9	223,949	181,865	15,127	18,908
Frankford	2,030.7	11,868.6	126,271	100,883	8,529	10,661
Galt	63,527.3	371,361.1	3,950,130	3,156,570	272,532	—
Georgetown	20,621.6	125,001.1	1,282,256	1,062,510	88,467	—
Glencoe	2,181.4	11,809.7	135,639	100,382	9,190	9,825
Gloucester Twp.	65,086.8	386,982.6	4,047,098	3,289,353	188,066	52,828
Goderich	13,436.7	82,349.3	835,499	699,970	57,644	—
Grand Bend	1,509.7	8,695.2	93,876	73,909	6,341	7,926
Grand Valley	1,293.4	7,415.6	80,427	63,033	5,549	—
Granton	440.0	1,718.5	27,362	14,607	1,870	1,040
Gravenhurst	5,362.0	31,174.2	333,415	264,982	23,004	—
Grimsby	6,779.3	38,892.6	421,540	330,587	29,083	—
Guelph	115,065.8	707,375.7	7,154,791	6,012,694	483,483	—
Hagersville	2,677.5	15,431.9	166,488	131,172	11,268	12,748
Hamilton	763,341.0	5,322,466.2	47,464,529	45,240,964	3,039,411	—
Hanover	11,311.9	60,649.0	703,374	515,517	48,286	14,134
Harrison	2,673.4	15,413.3	166,233	131,014	11,469	—
Harrow	2,922.0	16,021.6	181,695	136,184	12,335	11,753
Hastings	1,268.6	7,660.8	78,886	65,117	5,329	6,661
Havelock	1,302.1	7,653.5	80,965	65,055	5,586	—
Hawkesbury	22,307.9	131,482.1	1,387,110	1,117,599	95,702	—
Hearst	9,777.2	57,907.4	607,946	492,213	41,944	—
Hensall	2,356.8	11,325.0	146,548	96,263	10,111	—
Hespeler	14,120.3	80,431.4	878,002	683,668	60,576	—
Holstein	229.0	995.4	14,240	8,461	962	1,202
Huntsville	5,990.9	36,052.2	372,517	306,445	25,701	—
Ingersoll	10,206.3	62,797.7	634,632	533,780	43,786	—
Iroquois	3,101.1	18,568.4	192,831	157,832	13,163	8,225
Jarvis	1,129.2	6,499.2	70,217	55,244	4,743	5,929
Kapuskasing	8,087.1	46,848.0	502,861	398,209	34,694	—
Kemptville	4,091.7	24,086.8	254,427	204,738	17,554	—
Kenora	13,008.4	82,615.0	808,863	702,228	1,171	—
Killaloe Stn.	625.6	3,516.9	38,900	29,894	2,684	—
Kincardine	8,809.6	50,179.4	547,781	426,526	37,793	—
King City	2,034.2	11,647.0	126,491	99,000	8,544	10,680
Kingston	80,351.6	509,105.5	4,996,264	4,327,397	344,709	—
Kingsville	6,719.4	39,360.5	417,813	334,565	28,689	7,973
Kirkfield	247.3	1,493.6	15,379	12,696	1,039	1,298

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1977

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(1,212)	122,227	122,183	44	70.51	112.52	22.77
356	(2,855)	239,056	237,798	1,258	70.39	118.71	20.88
112	(4,990)	434,971	435,530	(559)	70.28	120.77	20.33
—	(1,860)	244,484	246,499	(2,015)	70.71	120.39	20.60
—	(80,932)	7,298,300	7,296,458	1,842	65.20	114.88	19.65
18,786	(23,576)	2,428,443	2,448,528	(20,085)	66.24	117.76	19.43
349	(2,556)	252,829	254,127	(1,298)	69.88	115.90	21.41
—	(38,740)	7,538,605	7,585,965	(47,360)	65.29	115.82	19.48
—	(17,905)	1,575,208	1,586,515	(11,307)	65.14	117.23	19.13
155	(1,967)	180,240	182,989	(2,749)	70.43	119.38	20.73
—	(1,671)	147,338	148,783	(1,445)	65.18	113.91	19.87
—	(585)	44,294	44,995	(701)	67.46	100.66	25.77
888	(7,230)	615,059	631,282	(16,223)	65.29	114.71	19.73
692	(7,482)	774,420	782,395	(7,975)	65.47	114.23	19.91
2,504	(122,792)	13,530,680	13,573,047	(42,367)	65.34	117.59	19.13
1,452	(6,344)	316,784	318,255	(1,471)	69.32	118.31	20.53
(249,038)	(1,040,003)	94,455,863	95,000,544	(544,681)	64.47	123.74	17.75
14,500	(13,197)	1,282,614	1,286,103	(3,489)	67.81	113.39	21.15
1,009	(4,232)	305,493	305,790	(297)	65.26	114.27	19.82
639	(4,481)	338,125	341,888	(3,763)	69.11	115.71	21.10
—	(1,358)	154,635	155,456	(821)	70.56	121.89	20.19
—	(1,825)	149,781	150,552	(771)	65.07	115.03	19.57
2,425	(13,206)	2,589,630	2,588,067	1,563	65.99	116.09	19.70
—	(6,645)	1,135,458	1,152,261	(16,803)	65.79	116.13	19.61
454	(2,727)	250,649	251,739	(1,090)	65.51	106.35	22.13
3,019	(18,881)	1,606,384	1,614,425	(8,041)	65.35	113.76	19.97
—	(341)	24,524	25,133	(609)	70.14	107.09	24.64
417	(8,848)	696,232	705,494	(9,262)	65.06	116.21	19.31
6,050	(18,437)	1,199,811	1,207,142	(7,331)	65.26	117.55	19.11
—	(3,452)	368,599	372,126	(3,527)	67.96	118.86	19.85
—	(1,553)	134,580	135,217	(637)	70.26	119.18	20.71
—	(8,177)	927,587	944,177	(16,590)	65.46	114.70	19.80
512	(5,136)	472,095	477,057	(4,962)	65.34	115.38	19.60
—	(8,375)	1,503,887	1,514,388	(10,501)	61.63	115.61	18.20
—	(673)	70,805	71,690	(885)	65.39	113.18	20.13
5,260	(7,821)	1,009,539	1,008,651	888	66.18	114.60	20.12
—	(1,802)	242,913	245,019	(2,106)	70.74	119.41	20.86
—	(101,384)	9,566,986	9,613,650	(46,664)	65.21	119.06	18.79
5,390	(7,055)	787,375	800,586	(13,211)	67.39	117.18	20.00
—	(367)	30,045	30,713	(668)	70.15	121.48	20.12

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 8.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Kitchener	189,189.8	1,166,407.7	11,763,820	9,914,465	17,027	—
L'Original	1,637.1	9,363.5	101,796	79,590	6,876	8,595
Lakefield	3,279.5	19,214.3	203,924	163,322	13,774	17,218
Lambeth	2,081.2	11,707.7	129,410	99,516	8,750	10,380
Lanark	890.3	4,807.3	55,364	40,863	3,740	4,675
Lancaster	685.3	3,917.5	42,616	33,299	2,879	3,598
Larder Lake Twp.	1,130.7	7,001.5	70,312	59,514	4,749	5,937
Latchford	471.1	2,893.2	29,297	24,592	2,021	—
Leamington	14,985.0	90,685.5	931,767	770,828	64,043	14,161
Lindsay	22,095.5	137,431.9	1,373,903	1,168,171	94,791	—
Listowel	9,784.7	55,588.0	608,414	472,499	41,977	—
London	302,863.9	1,829,107.0	18,832,073	15,547,410	1,299,286	—
Lucan	1,875.5	11,048.1	116,620	93,909	7,877	9,846
Lucknow	1,576.2	9,041.6	98,011	76,854	6,620	8,276
Lynden	525.1	3,094.2	32,655	26,302	2,206	2,757
Madoc	2,015.9	11,437.2	125,350	97,216	8,467	10,583
Magnetawan	241.5	1,292.4	15,019	10,986	1,036	—
Markdale	2,169.0	12,227.6	134,868	103,935	9,305	—
Markham	17,483.2	101,429.6	1,087,105	862,152	75,002	—
Marmora	1,527.3	9,266.1	94,967	78,762	6,469	4,896
Martintown	243.1	1,353.9	15,120	11,509	1,021	1,277
Massey	1,538.3	9,182.9	95,651	78,055	6,599	—
Maxville	1,128.8	6,136.2	70,191	52,158	4,741	5,926
McGarry Twp.	826.1	5,050.0	51,372	42,926	3,470	4,338
Meaford	6,706.6	39,265.9	417,021	333,761	28,772	—
Merlin	691.4	3,772.0	42,992	32,062	2,904	3,630
Merrickville	1,132.7	6,936.4	70,436	58,959	4,758	5,947
Midland	20,091.0	117,957.6	1,249,264	1,002,640	86,191	—
Mildmay	1,012.9	6,125.6	62,986	52,068	4,255	5,318
Millbrook	941.8	5,429.5	58,565	46,151	3,956	4,945
Milton	18,980.4	116,108.2	1,180,203	986,921	81,363	3,667
Milverton	2,043.5	10,594.9	127,068	90,058	8,583	10,729
Mississauga	396,176.9	2,540,112.4	24,634,276	21,590,956	1,699,599	—
Mitchell	4,726.3	24,657.8	293,886	209,592	20,276	—
Moore Township	594.3	3,361.6	36,955	28,574	2,496	3,120
Moorefield	525.6	2,616.4	32,682	22,239	2,208	2,759
Morrisburg	3,201.4	18,879.0	199,065	160,472	13,446	16,807
Mount Brydges	1,072.0	6,135.5	66,657	52,152	4,502	5,628
Mount Forest	4,865.5	28,590.5	302,539	243,020	20,873	—
Napanee	7,136.4	41,610.8	443,745	353,693	30,483	7,741

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1977

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(225,315)	21,469,997	21,585,357	(115,360)	61.08	113.48	18.41
—	(1,211)	195,646	195,888	(242)	70.89	119.51	20.89
—	(3,991)	394,247	394,754	(507)	70.41	120.21	20.52
597	(2,648)	246,005	248,131	(2,126)	70.39	118.20	21.01
—	(1,198)	103,444	103,366	78	70.29	116.18	21.52
—	(883)	81,509	81,123	386	70.34	118.93	20.81
780	(1,610)	139,682	141,330	(1,648)	70.90	123.53	19.95
—	(431)	55,479	56,444	(965)	65.55	117.75	19.18
3,904	(19,236)	1,765,467	1,775,266	(9,799)	66.38	117.82	19.47
—	(28,258)	2,608,607	2,623,764	(15,157)	65.19	118.06	18.98
743	(11,664)	1,111,969	1,120,611	(8,642)	65.35	113.64	20.00
—	(359,530)	35,319,239	35,534,663	(215,424)	65.28	116.62	19.31
—	(2,067)	226,185	225,014	1,171	70.53	120.60	20.47
—	(2,696)	187,065	189,203	(2,138)	69.92	118.68	20.69
—	(1,024)	62,896	63,670	(774)	69.68	119.76	20.33
—	(2,670)	238,946	241,652	(2,706)	70.31	118.53	20.89
—	(240)	26,801	26,817	(16)	65.48	110.96	20.74
—	(2,280)	245,828	246,918	(1,090)	65.42	113.34	20.10
11,898	(13,052)	2,023,105	2,036,992	(13,887)	66.40	115.72	19.95
831	(1,949)	183,976	184,723	(747)	68.89	120.46	19.85
—	(393)	28,534	28,762	(228)	70.01	117.34	21.07
—	(1,197)	179,108	181,966	(2,858)	65.69	116.43	19.50
—	(1,593)	131,423	132,678	(1,255)	70.22	116.42	21.42
—	(1,507)	100,599	101,324	(725)	69.81	121.76	19.92
5,269	(8,484)	776,339	782,594	(6,255)	65.99	115.76	19.77
—	(1,163)	80,425	80,811	(386)	69.95	116.32	21.32
—	(1,142)	138,958	138,727	231	70.62	122.67	20.03
3,252	(28,011)	2,313,336	2,334,934	(21,598)	65.24	115.14	19.61
—	(1,253)	123,374	123,835	(461)	70.39	121.79	20.14
—	(1,131)	112,486	112,968	(482)	70.43	119.43	20.72
9,850	(15,560)	2,246,444	2,281,578	(35,134)	66.36	118.36	19.35
196	(3,392)	233,242	237,349	(4,107)	70.07	114.14	22.01
588,890	(250,752)	48,262,969	48,448,819	(185,850)	67.32	121.82	19.00
4,700	(6,256)	522,198	523,112	(914)	66.14	110.49	21.18
—	(704)	70,441	70,252	189	70.44	118.52	20.95
—	(799)	59,089	59,370	(281)	70.11	112.42	22.58
1,240	(3,289)	387,741	386,161	1,580	70.99	121.11	20.54
—	(1,230)	127,709	128,728	(1,019)	70.48	119.13	20.81
793	(6,048)	561,177	565,871	(4,694)	65.39	115.34	19.63
9,265	(9,927)	835,000	832,602	2,398	67.44	117.00	20.07

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 8.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Nepean Twp.	97,706.9	599,718.7	6,075,413	5,097,610	251,962	3,334
Neustadt.....	535.1	2,786.1	33,273	23,682	2,247	2,809
New Hamburg.....	5,089.6	29,187.0	316,476	248,090	21,423	24,049
Newboro.....	329.3	1,738.6	20,480	14,779	1,383	1,729
Newburgh.....	565.3	3,270.4	35,152	27,798	2,374	2,968
Newbury.....	434.6	2,409.7	27,028	20,483	1,826	2,282
Newcastle.....	2,598.4	15,435.8	161,571	131,205	11,147	—
Newmarket.....	19,000.8	114,908.6	1,181,471	976,724	81,312	11,731
Niagara.....	3,499.1	20,906.0	217,578	177,702	15,012	—
Niagara Falls.....	66,936.1	419,488.4	4,162,087	3,565,651	287,156	—
Nipigon Twp.....	2,770.6	17,244.3	172,280	146,577	11,693	11,259
North Bay.....	68,153.8	428,426.5	4,237,807	3,641,626	292,380	—
North York.....	703,898.1	4,330,720.7	43,768,370	36,811,126	2,940,112	—
Norwich.....	1,622.8	9,316.7	100,910	79,192	6,816	8,520
Norwood.....	1,373.0	8,324.9	85,376	70,763	5,767	7,209
Oakville.....	149,830.6	1,020,053.4	9,316,468	8,670,454	642,723	2,989
Oil Springs.....	477.4	2,804.5	29,687	23,839	2,005	2,506
Omeme.....	910.6	5,332.6	56,621	45,328	3,825	4,781
Orangeville.....	13,781.9	82,678.3	856,963	702,766	59,124	—
Orillia.....	28,503.5	162,180.6	1,772,352	1,378,535	122,280	—
Orono.....	1,207.2	6,692.7	75,068	56,889	5,071	6,338
Oshawa.....	178,874.3	1,106,721.4	11,122,402	9,407,132	767,371	—
Ottawa.....	526,752.3	3,252,546.8	32,753,450	27,646,648	1,947,508	—
Otterville.....	620.0	3,444.5	38,552	29,278	2,604	3,255
Owen Sound.....	29,279.2	178,853.5	1,820,581	1,520,256	125,239	21,551
Paisley.....	1,506.5	8,573.0	93,674	72,871	6,463	—
Palmerston.....	2,267.4	12,946.0	140,992	110,041	9,728	—
Paris.....	8,061.2	43,592.1	501,245	370,534	34,583	—
Parkhill.....	2,103.7	11,814.4	130,810	100,423	9,025	—
Parry Sound.....	6,812.5	39,935.2	423,602	339,450	29,226	—
Pembroke.....	18,065.5	94,974.0	1,123,318	807,280	77,502	—
Penetanguishene.....	7,454.4	44,442.9	463,518	377,765	31,980	—
Perth.....	10,091.7	57,522.4	627,507	488,941	43,294	—
Peterborough.....	88,841.8	542,350.9	5,524,187	4,609,983	381,132	—
Petrolia.....	4,386.6	24,866.8	272,760	211,369	18,489	19,230
Pickering.....	3,203.6	19,407.2	199,202	164,961	13,455	16,819
Pictou.....	5,953.6	35,056.9	370,198	297,984	25,542	—
Plantagenet.....	1,308.8	7,811.3	81,382	66,396	5,497	6,871
Plattsville.....	1,052.4	5,778.3	65,438	49,116	4,420	5,525
Point Edward.....	8,009.2	42,521.0	498,017	361,429	34,145	12,527

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1977

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
8,304	(65,666)	11,370,957	11,425,867	(54,910)	64.21	116.38	18.96
—	(875)	61,136	61,678	(542)	69.99	114.25	21.94
1,593	(5,737)	605,894	608,880	(2,986)	70.30	119.04	20.76
—	(310)	38,061	38,935	(874)	70.69	115.56	21.89
—	(610)	67,682	68,281	(599)	70.55	119.72	20.70
—	(545)	51,074	50,838	236	70.38	117.50	21.19
—	(2,577)	301,346	305,316	(3,970)	65.48	115.97	19.52
4,782	(16,634)	2,239,386	2,275,132	(35,746)	66.45	117.86	19.49
1,708	(5,087)	406,913	411,482	(4,569)	65.50	116.29	19.46
23,977	(94,879)	7,943,992	7,997,862	(53,870)	65.41	118.68	18.94
—	(3,626)	338,183	344,980	(6,797)	69.16	122.06	19.61
92,445	(69,284)	8,194,974	8,284,260	(89,286)	66.81	120.24	19.13
15,555	(563,994)	82,971,169	83,602,198	(631,029)	65.58	117.87	19.16
686	(3,036)	193,088	194,902	(1,814)	70.18	118.98	20.72
—	(1,750)	167,365	168,045	(680)	70.36	121.89	20.10
118,605	(123,184)	18,628,055	18,574,354	53,701	66.46	124.33	18.26
—	(1,339)	56,698	56,987	(289)	68.82	118.76	20.22
—	(1,081)	109,474	109,381	93	70.44	120.22	20.53
9,239	(11,989)	1,616,103	1,618,603	(2,500)	66.27	117.26	19.55
25,080	(20,974)	3,277,273	3,317,886	(40,613)	66.61	114.98	20.21
—	(1,387)	141,979	143,131	(1,152)	70.48	117.60	21.21
—	(196,625)	21,100,280	21,215,355	(115,075)	65.37	117.96	19.07
—	(467,482)	61,880,124	62,429,224	(549,100)	64.99	117.47	19.03
—	(1,111)	72,578	72,859	(281)	69.84	117.06	21.07
—	(39,364)	3,448,263	3,468,439	(20,176)	65.85	117.77	19.28
—	(1,720)	171,288	172,440	(1,152)	65.33	113.70	19.98
1,046	(4,113)	257,694	258,587	(893)	65.12	113.65	19.91
—	(12,323)	894,039	899,990	(5,951)	64.94	110.91	20.51
—	(2,739)	237,519	239,430	(1,911)	65.17	112.90	20.10
575	(6,540)	786,313	797,788	(11,475)	65.59	115.42	19.69
659	(7,501)	2,001,258	2,036,625	(35,367)	66.09	110.78	21.07
3,872	(8,637)	868,498	877,328	(8,830)	65.83	116.51	19.54
—	(12,916)	1,146,826	1,152,814	(5,988)	65.19	113.64	19.94
—	(110,968)	10,404,334	10,460,217	(55,883)	65.22	117.11	19.18
604	(7,989)	514,463	521,459	(6,996)	69.10	117.28	20.69
—	(1,970)	392,467	399,262	(6,795)	71.02	122.51	20.22
288	(10,348)	683,664	687,813	(4,149)	64.78	114.83	19.50
—	(1,092)	159,054	159,745	(691)	70.80	121.52	20.36
—	(1,719)	122,780	122,122	658	70.00	116.67	21.25
—	(13,036)	893,082	902,444	(9,362)	66.38	111.51	21.00

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 8.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Port Burwell.....	527.0	2,975.7	32,773	25,293	2,214	2,767
Port Colborne.....	16,489.0	111,054.7	1,025,289	943,965	70,738	—
Port Credit.....	23,999.6	176,118.1	1,492,300	1,497,005	102,959	—
Port Dover.....	3,206.8	19,585.7	199,404	166,479	13,758	—
Port Elgin.....	9,937.2	58,707.6	617,897	499,015	42,630	—
Port Hope.....	20,127.8	128,029.0	1,251,547	1,088,247	86,349	—
Port McNicoll.....	2,055.5	11,335.5	127,816	96,352	8,634	10,792
Port Perry.....	4,911.5	28,841.5	305,401	245,153	21,071	—
Port Rowan.....	606.3	3,751.7	37,702	31,889	2,546	3,183
Port Stanley.....	2,026.4	11,538.1	126,006	98,075	8,693	—
Prescott.....	6,632.6	35,604.0	412,417	302,634	28,454	—
Preston.....	27,115.0	158,049.2	1,686,015	1,343,418	116,323	—
Priceville.....	147.5	748.9	9,172	6,367	620	774
Princeton.....	485.4	2,772.5	30,184	23,566	2,039	2,548
Queenston.....	499.0	2,839.1	31,028	24,132	2,096	2,620
Rainy River.....	1,399.4	8,605.6	87,019	73,148	5,878	7,347
Red Rock.....	1,118.8	6,696.5	69,567	56,921	4,800	—
Renfrew.....	8,772.7	48,571.2	545,491	412,856	37,636	—
Richmond.....	3,001.5	17,283.2	186,633	146,908	12,606	15,758
Richmond Hill.....	25,752.2	159,051.1	1,601,274	1,351,935	110,172	—
Ridgetown.....	3,648.6	20,153.8	226,875	171,307	15,653	—
Ripley.....	980.0	5,636.2	60,936	47,909	4,116	5,145
Rockland.....	4,016.7	23,445.6	249,763	199,288	16,871	21,088
Rockwood.....	993.1	5,924.8	61,752	50,361	4,171	5,214
Rodney.....	925.3	5,286.7	57,537	44,938	3,886	4,858
Rosseau.....	334.0	1,744.7	20,768	14,830	1,433	—
Russell.....	1,094.1	6,275.3	68,033	53,341	4,595	5,744
Sandwich West Twp.....	11,905.6	65,186.9	740,291	554,090	51,076	—
Sarnia.....	89,460.5	624,391.6	5,562,654	5,307,329	381,976	—
Scarborough.....	457,349.0	2,853,896.1	28,437,957	24,258,117	1,962,027	—
Schreiber Twp.....	2,525.9	15,226.1	157,060	129,422	10,670	9,686
Seaforth.....	2,622.3	14,743.3	163,056	125,318	11,250	—
Shelburne.....	3,838.0	22,438.8	238,650	190,731	16,465	—
Simcoe.....	20,879.9	129,006.9	1,298,313	1,096,560	89,575	—
Sioux Lookout.....	3,588.8	22,158.9	223,152	188,351	15,073	18,841
Smiths Falls.....	14,794.7	83,899.5	919,939	713,147	63,470	—
South Grimsby Twp.....	1,012.2	5,752.6	62,940	48,897	4,251	5,314
South River.....	1,415.5	8,248.8	88,020	70,115	6,073	—
Southampton.....	4,781.2	28,784.8	297,298	244,671	20,511	—
Springfield.....	436.9	2,492.7	27,171	21,189	1,835	2,294

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1977

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded or Charged)	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
101	(715)	62,433	62,969	(536)	70.47	118.45	20.98
1,084	(23,959)	2,017,117	2,035,956	(18,839)	65.08	122.33	18.16
12,117	(26,484)	3,077,897	3,096,955	(19,058)	65.87	128.25	17.48
3,149	(5,160)	377,630	379,630	(2,000)	65.84	117.76	19.28
9,721	(6,212)	1,163,051	1,171,033	(7,982)	66.82	117.04	19.81
5,218	(21,892)	2,409,469	2,418,813	(9,344)	65.64	119.71	18.82
1,059	(2,576)	242,077	243,484	(1,407)	70.89	117.77	21.36
623	(4,763)	567,485	570,502	(3,017)	65.63	115.54	19.68
—	(1,023)	74,297	74,895	(598)	69.94	122.54	19.80
2,558	(3,898)	231,434	233,872	(2,438)	65.81	114.21	20.06
1,100	(9,619)	734,986	735,757	(771)	65.19	110.81	20.64
—	(32,712)	3,113,044	3,126,324	(13,280)	65.26	114.81	19.70
—	(171)	16,762	16,748	14	70.47	113.64	22.38
—	(998)	57,339	59,241	(1,902)	69.57	118.12	20.68
—	(928)	58,948	60,241	(1,293)	69.77	118.13	20.76
334	(1,280)	172,446	172,163	283	70.95	123.22	20.04
545	(1,615)	130,218	131,432	(1,214)	65.51	116.39	19.45
777	(9,643)	987,117	998,146	(11,029)	65.46	112.52	20.32
—	(2,256)	359,649	363,067	(3,418)	70.88	119.82	20.81
16,398	(24,096)	3,055,683	3,067,059	(11,376)	66.16	118.66	19.21
1,798	(5,107)	410,526	413,261	(2,735)	65.56	112.51	20.37
—	(1,172)	116,934	117,454	(520)	70.43	119.32	20.75
—	(2,959)	484,051	486,165	(2,114)	70.89	120.51	20.65
—	(1,417)	120,081	121,742	(1,661)	70.20	120.91	20.27
—	(1,637)	109,582	108,619	963	69.86	118.42	20.73
—	(494)	36,537	37,382	(845)	64.99	109.39	20.94
—	(1,066)	130,647	131,133	(486)	70.66	119.41	20.82
6,700	(8,708)	1,343,449	1,364,799	(21,350)	66.30	112.84	20.61
—	(148,810)	11,103,149	11,064,489	38,660	64.79	124.11	17.78
20,861	(381,033)	54,297,929	54,675,251	(377,322)	65.68	118.72	19.03
1,177	(2,661)	305,354	309,713	(4,359)	69.65	120.89	20.05
715	(5,175)	295,164	297,385	(2,221)	64.77	112.56	20.02
4,860	(3,566)	447,140	453,094	(5,954)	66.81	116.50	19.93
12,762	(23,762)	2,473,448	2,478,292	(4,844)	65.94	118.46	19.17
—	(4,862)	440,555	451,125	(10,570)	70.28	122.76	19.88
324	(21,019)	1,675,861	1,690,651	(14,790)	65.07	113.27	19.97
—	(1,430)	119,972	121,543	(1,571)	70.22	118.52	20.86
—	(940)	163,268	166,517	(3,249)	65.81	115.34	19.79
863	(4,576)	558,767	563,711	(4,944)	65.69	116.87	19.41
94	(801)	51,782	51,986	(204)	70.01	118.50	20.77

STATEMENT OF THE AMOUNTS CHARGED for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 8.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
St. Catharines	211,932.8	1,290,632.8	13,177,977	10,970,379	839,762	—
St. Clair Beach	1,920.3	10,140.2	119,407	86,192	8,160	4,567
St. George	1,224.5	7,339.4	76,141	62,386	5,187	3,870
St. Jacobs	2,027.0	12,401.3	126,043	105,411	8,582	6,662
St. Mary's	5,726.6	33,938.9	356,082	288,482	24,567	—
St. Thomas	36,281.6	214,924.7	2,255,993	1,826,860	155,648	—
Stayner	2,731.6	15,728.9	169,855	133,697	11,719	—
Stirling	2,131.8	12,576.2	132,555	106,899	9,146	—
Stoney Creek	7,248.8	40,681.1	450,733	345,790	31,097	—
Stouffville	6,614.0	39,659.6	411,261	337,107	28,374	—
Stratford	44,394.9	262,111.2	2,760,477	2,227,945	190,455	—
Strathroy	9,945.5	55,897.7	618,413	475,130	42,666	—
Streetsville	8,480.6	50,178.3	527,328	426,516	36,382	—
Sturgeon Falls	7,394.5	44,850.8	459,794	381,232	31,723	—
Sudbury	101,667.5	650,205.0	6,321,684	5,526,743	436,154	—
Sunderland	803.7	4,468.2	49,976	37,980	3,376	4,219
Sundridge	1,285.4	7,128.7	79,928	60,595	5,515	—
Sutton	3,573.4	21,463.5	222,199	182,440	15,009	18,761
Tara	1,244.4	7,518.3	77,379	63,906	5,226	6,533
Tavistock	2,911.2	15,257.0	181,021	129,685	12,489	—
Tecumseh	5,364.4	31,209.9	333,561	265,284	23,014	—
Teeswater	1,649.5	9,677.2	102,567	82,256	6,970	6,212
Terrace Bay Twp.	2,913.6	17,624.6	181,173	149,810	12,500	—
Thamesford	1,967.0	12,061.1	122,311	102,519	8,297	8,261
Thamesville	1,428.4	6,724.0	88,818	57,154	5,999	7,499
Thedford	953.6	5,172.1	59,297	43,964	4,005	5,006
Thessalon	1,970.5	11,699.2	122,528	99,444	8,453	—
Thornbury	2,113.4	12,616.0	131,411	107,236	9,066	—
Thorndale	437.5	2,407.2	27,208	20,461	1,838	2,297
Thornton	545.0	2,796.0	33,888	23,766	2,289	2,861
Thorold	7,456.1	47,916.3	463,623	407,289	31,980	—
Thunder Bay	151,852.0	949,616.5	9,442,154	8,071,741	651,424	1,196
Tilbury	6,034.9	32,724.9	375,251	278,162	25,873	976
Tillsonburg	14,280.0	77,822.4	887,935	661,490	61,261	—
Toronto	1,171,284.2	7,436,707.5	72,830,430	63,212,014	4,370,952	—
Tottenham	2,465.7	14,019.4	153,320	119,165	10,578	—
Trenton	30,200.5	190,337.4	1,877,871	1,617,868	129,561	—
Tweed	2,613.0	14,282.5	162,478	121,401	11,210	—
Uxbridge	4,496.2	24,440.7	279,579	207,746	19,289	—
Vankleek Hill	1,901.2	10,577.5	118,218	89,909	7,985	9,981

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1977

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded or Charged)	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
472	(242,869)	24,745,721	24,907,933	(162,212)	65.00	116.76	19.17
—	(1,969)	216,357	218,552	(2,195)	67.78	112.67	21.34
376	(1,693)	146,267	147,820	(1,553)	68.50	119.45	19.93
339	(2,288)	244,749	246,693	(1,944)	68.74	120.74	19.74
—	(15,504)	653,627	658,378	(4,751)	63.76	114.14	19.26
—	(54,113)	4,184,388	4,207,224	(22,836)	64.98	115.33	19.47
—	(3,123)	312,148	315,726	(3,578)	65.33	114.27	19.85
—	(2,523)	246,077	245,987	90	65.29	115.43	19.57
484	(7,814)	820,290	828,006	(7,716)	65.46	113.16	20.16
778	(6,380)	771,140	773,709	(2,569)	65.62	116.59	19.44
—	(61,955)	5,116,922	5,136,937	(20,015)	65.07	115.26	19.52
5,206	(12,503)	1,128,912	1,133,701	(4,789)	65.74	113.51	20.20
5,450	(7,888)	987,788	996,583	(8,795)	66.18	116.48	19.69
3,135	(6,147)	869,737	872,128	(2,391)	66.06	117.62	19.39
120,428	(107,135)	12,297,874	12,422,337	(124,463)	66.60	120.96	18.91
—	(1,222)	94,329	94,951	(622)	70.11	117.36	21.11
—	(1,120)	144,918	145,214	(296)	65.60	112.74	20.33
—	(4,018)	434,391	418,918	15,473	70.51	121.56	20.24
—	(1,541)	151,503	153,014	(1,511)	70.39	121.74	20.15
1,310	(4,196)	320,309	322,803	(2,494)	65.48	110.02	20.99
2,803	(5,560)	619,102	623,506	(4,404)	65.96	115.41	19.84
—	(2,255)	195,750	196,909	(1,159)	68.80	118.67	20.23
—	(3,000)	340,483	345,426	(4,943)	65.44	116.86	19.32
—	(2,512)	238,876	240,289	(1,413)	69.32	121.44	19.81
—	(2,318)	157,152	159,994	(2,842)	70.01	110.02	23.37
—	(1,402)	110,870	110,641	229	70.16	116.26	21.44
1,893	(1,672)	230,646	233,874	(3,228)	66.58	117.05	19.71
—	(2,056)	245,657	249,420	(3,763)	65.50	116.24	19.47
20	(764)	51,060	51,637	(577)	69.93	116.69	21.21
—	(476)	62,328	61,676	652	70.76	114.36	22.29
549	(20,223)	883,218	897,538	(14,320)	63.83	118.45	18.43
—	(264,104)	17,902,411	18,070,084	(167,673)	64.74	117.89	18.85
1,153	(7,084)	674,331	677,122	(2,791)	65.65	111.74	20.61
1,508	(14,606)	1,597,588	1,588,695	8,893	65.55	111.88	20.53
11,984	(1,982,949)	138,442,431	139,546,978	(1,104,547)	64.23	118.20	18.62
2,080	(1,842)	283,301	286,943	(3,642)	66.57	114.89	20.21
—	(35,978)	3,589,322	3,611,735	(22,413)	65.28	118.85	18.86
—	(3,331)	291,758	291,753	5	65.20	111.66	20.43
2,027	(5,371)	503,270	506,457	(3,187)	65.73	111.93	20.59
—	(1,579)	224,514	222,011	2,503	70.80	118.09	21.23

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 8.5 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Vaughan Twp.	62,381.6	373,148.2	3,878,888	3,171,760	267,617	—
Victoria Harbour.....	1,365.3	7,673.6	84,899	65,226	5,735	7,168
Walkerton	8,583.1	47,646.1	533,700	404,992	36,821	—
Wallaceburg.....	26,177.0	159,296.0	1,627,690	1,354,017	112,300	—
Wardsville.....	460.3	2,674.5	28,623	22,734	1,933	2,417
Warkworth.....	759.8	4,052.5	47,246	34,446	3,191	3,989
Wasaga Beach	9,684.4	52,720.7	602,181	448,127	41,137	23,896
Waterdown	2,549.1	15,602.2	158,508	132,619	10,707	13,383
Waterford.....	2,778.5	14,650.4	172,772	124,529	11,729	11,133
Waterloo	72,009.7	429,706.2	4,477,566	3,652,503	6,481	—
Watford.....	1,853.3	10,017.5	115,242	85,149	7,811	8,183
Waubaushene	843.5	4,684.2	52,449	39,817	3,543	4,428
Webbwood.....	523.0	2,868.8	32,520	24,385	2,244	—
Welland.....	52,926.4	298,433.8	3,290,964	2,536,687	227,054	—
Wellesley	960.8	5,432.3	59,747	46,175	4,036	5,045
Wellington	1,340.4	7,452.8	83,346	63,349	5,630	7,037
West Lorne	1,941.0	10,194.2	120,691	86,651	8,152	10,190
Westport.....	969.3	5,610.3	60,273	47,688	4,071	5,089
Wheatley	1,841.6	9,781.6	114,515	83,144	7,762	8,122
Whitby.....	40,223.0	246,423.3	2,501,067	2,094,598	172,557	—
Warton.....	2,835.8	17,369.3	176,332	147,639	12,165	—
Williamsburg	378.0	2,024.2	23,504	17,207	1,588	1,985
Winchester	4,244.3	26,777.3	263,915	227,607	17,968	13,976
Windermere.....	354.7	1,610.5	22,055	13,689	1,522	—
Windsor.....	304,624.4	1,902,435.3	18,941,539	16,170,701	1,306,838	—
Wingham.....	6,424.1	40,492.1	399,452	344,184	27,559	—
Woodbridge.....	3,897.4	23,609.0	242,343	200,677	16,721	—
Woodstock.....	44,102.9	261,129.6	2,742,318	2,219,602	189,201	—
Woodville.....	612.9	3,368.9	38,112	28,636	2,574	3,218
Wyoming.....	1,447.1	8,463.2	89,981	71,937	6,078	7,597
York.....	122,250.0	793,657.3	7,601,503	6,746,088	524,453	—
Zurich.....	1,021.7	5,867.2	63,531	49,871	4,291	5,364
Total Municipal.....	9,363,219.9	58,348,168.8	582,204,819	495,959,460	37,333,473	1,359,840

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1977

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
61,683	(35,677)	7,344,271	7,352,303	(8,032)	66.89	117.73	19.68
—	(1,386)	161,642	164,174	(2,532)	70.61	118.39	21.06
9,694	(9,206)	976,001	985,339	(9,338)	66.53	113.71	20.48
6,268	(33,456)	3,066,819	3,080,006	(13,187)	65.43	117.16	19.25
85	(596)	55,196	56,517	(1,321)	70.52	119.91	20.64
—	(867)	88,005	89,143	(1,138)	70.49	115.82	21.72
—	(8,830)	1,106,511	1,127,815	(21,304)	67.98	114.26	20.99
—	(3,116)	312,101	312,726	(625)	70.41	122.43	20.00
1,125	(3,949)	317,339	320,303	(2,964)	69.39	114.21	21.66
—	(67,788)	8,068,762	8,134,032	(65,270)	61.33	112.05	18.78
828	(3,563)	213,650	216,348	(2,698)	69.33	115.28	21.33
—	(1,000)	99,237	99,702	(465)	70.44	117.65	21.19
—	(401)	58,748	58,873	(125)	65.70	112.33	20.48
—	(68,844)	5,985,861	6,008,323	(22,462)	65.17	113.10	20.06
—	(1,405)	113,598	111,576	2,022	70.17	118.22	20.91
—	(1,919)	157,443	159,076	(1,633)	70.20	117.46	21.13
—	(3,241)	222,443	222,954	(511)	69.96	114.60	21.82
—	(1,187)	115,934	118,021	(2,087)	70.41	119.60	20.66
—	(2,538)	211,005	212,703	(1,698)	69.43	114.57	21.57
—	(37,128)	4,731,094	4,777,561	(46,467)	65.55	117.62	19.20
101	(3,910)	332,327	335,123	(2,796)	65.13	117.19	19.13
—	(755)	43,529	44,132	(603)	69.63	115.16	21.50
1,843	(4,111)	521,198	527,156	(5,958)	69.17	122.80	19.46
—	(492)	36,774	37,248	(474)	65.08	103.68	22.83
1,140	(400,954)	36,019,264	36,273,494	(254,230)	65.16	118.24	18.93
2,099	(7,731)	765,563	763,978	1,585	65.59	119.17	18.91
—	(5,788)	453,953	457,033	(3,080)	64.99	116.47	19.23
—	(60,984)	5,090,137	5,132,405	(42,268)	65.09	115.41	19.49
—	(803)	71,737	73,167	(1,430)	70.32	117.04	21.29
105	(1,613)	174,085	176,328	(2,243)	70.59	120.30	20.57
—	(187,946)	14,684,098	14,810,047	(125,949)	64.93	120.12	18.50
—	(1,511)	121,546	122,477	(931)	70.15	118.96	20.72
2,057,959	(10,816,324)	108,099,227	115,259,107	(7,159,880)	65.38	118.35	18.99

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1977

Municipality	Balance at December 31, 1976	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1977
	\$	\$	\$	\$
Acton.....	960,962.00	60,009.00	—	1,020,971.00
Ailsa Craig.....	96,762.00	7,573.00	—	104,335.00
Ajax.....	1,155,219.00	146,935.00	—	1,302,154.00
Alexandria.....	508,516.00	44,687.00	—	553,203.00
Alfred.....	97,448.00	11,909.00	—	109,357.00
Alliston.....	500,713.00	42,349.00	—	543,062.00
Almonte.....	310,069.00	27,448.00	—	337,517.00
Alvinston.....	89,578.00	4,072.00	—	93,650.00
Amherstburg.....	840,938.00	61,023.00	—	901,961.00
Ancaster Twp.....	394,896.00	25,007.00	—	419,903.00
Apple Hill.....	29,285.00	1,659.00	—	30,944.00
Arkona.....	69,520.00	3,282.00	—	72,802.00
Arnprior.....	903,643.00	86,537.00	—	990,180.00
Arthur.....	221,430.00	19,618.00	—	241,048.00
Athens.....	106,527.00	7,775.00	—	114,302.00
Atikokan Twp.....	523,650.00	48,636.00	—	572,286.00
Aurora.....	1,073,416.00	108,349.00	—	1,181,765.00
Avonmore.....	22,001.00	1,653.00	—	23,654.00
Aylmer.....	812,691.00	55,117.00	483.00	868,291.00
Ayr.....	189,003.00	14,111.00	—	203,114.00
Baden.....	214,737.00	10,020.00	—	224,757.00
Bancroft.....	221,280.00	24,160.00	—	245,440.00
Barrie.....	4,076,691.00	401,372.00	—	4,478,063.00
Barry's Bay.....	94,929.00	10,570.00	—	105,499.00
Bath.....	72,917.00	7,715.00	—	80,632.00
Beachburg.....	52,025.00	5,553.00	—	57,578.00
Beachville.....	448,720.00	27,250.00	—	475,970.00
Beamsville.....	341,416.00	27,020.00	—	368,436.00
Beaverton.....	260,047.00	20,695.00	—	280,742.00
Beeton.....	137,244.00	10,360.00	—	147,604.00
Belle River.....	226,347.00	22,920.00	—	249,267.00
Belleville.....	4,465,458.00	371,977.00	—	4,837,435.00
Belmont.....	101,442.00	11,514.00	—	112,956.00
Blenheim.....	408,217.00	32,517.00	—	440,734.00
Bloomfield.....	99,490.00	6,939.00	—	106,429.00
Blyth.....	153,191.00	10,194.00	—	163,385.00
Bobcaygeon.....	167,084.00	17,820.00	—	184,904.00
Bolton.....	318,612.00	45,723.00	—	364,335.00
Bothwell.....	114,515.00	7,280.00	—	121,795.00
Bowmanville.....	1,525,523.00	124,951.00	—	1,650,474.00
Bracebridge.....	156,138.00	27,744.00	—	183,882.00
Bradford.....	380,603.00	42,674.00	—	423,277.00
Braeside.....	189,239.00	13,305.00	—	202,544.00
Brampton.....	4,192,575.00	469,503.00	—	4,662,078.00
Brantford.....	10,625,308.00	680,772.00	—	11,306,080.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1977

Municipality	Balance at December 31, 1976	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1977
	\$	\$	\$	\$
Brantford Twp.....	1,316,112.00	132,781.00	—	1,448,893.00
Brechin	40,912.00	2,577.00	—	43,489.00
Bridgeport.....	184,538.00	12,987.00	—	197,525.00
Brigden	72,132.00	3,255.00	—	75,387.00
Brighton	329,894.00	25,872.00	—	355,766.00
Brockville	3,234,536.00	236,871.00	—	3,471,407.00
Brussels.....	149,665.00	8,803.00	—	158,468.00
Burford.....	159,312.00	7,480.00	—	166,792.00
Burgessville	48,255.00	2,442.00	—	50,697.00
Burks Falls.....	117,504.00	10,864.00	—	128,368.00
Burlington	6,844,545.00	914,209.00	—	7,758,754.00
Cache Bay.....	55,325.00	4,591.00	—	59,916.00
Caledonia	254,833.00	18,990.00	—	273,823.00
Campbellford.....	192,090.00	27,684.00	—	219,774.00
Campbellville.....	38,695.00	3,967.00	—	42,662.00
Cannington	160,860.00	12,796.00	—	173,656.00
Capreol	307,902.00	25,924.00	—	333,826.00
Cardinal	167,692.00	9,376.00	—	177,068.00
Carleton Place	851,997.00	50,294.00	—	902,291.00
Casselman	129,290.00	15,900.00	—	145,190.00
Cayuga	121,805.00	8,148.00	—	129,953.00
Chalk River	71,183.00	7,085.00	—	78,268.00
Chapleau Twp	187,266.00	25,651.00	—	212,917.00
Chatham.....	5,049,409.00	366,931.00	—	5,416,340.00
Chatsworth.....	60,479.00	3,599.00	—	64,078.00
Chesley	313,579.00	17,111.00	13,924.00	344,614.00
Chesterville	289,891.00	20,890.00	—	310,781.00
Chippawa	275,065.00	21,862.00	—	296,927.00
Clifford	89,433.00	5,478.00	—	94,911.00
Clinton.....	487,537.00	26,866.00	—	514,403.00
Cobden.....	109,525.00	8,883.00	—	118,408.00
Cobourg	1,995,668.00	166,643.00	—	2,162,311.00
Cochrane.....	423,098.00	54,054.00	—	477,152.00
Colborne	197,195.00	17,206.00	—	214,401.00
Coldwater.....	137,711.00	8,733.00	—	146,444.00
Collingwood.....	1,814,778.00	173,402.00	—	1,988,180.00
Comber.....	101,850.00	5,432.00	—	107,282.00
Coniston	141,667.00	15,156.00	—	156,823.00
Cookstown	87,453.00	7,032.00	—	94,485.00
Cottam.....	62,191.00	4,057.00	—	66,248.00
Creemore.....	122,639.00	9,071.00	—	131,710.00
Dashwood	76,795.00	4,204.00	—	80,999.00
Deep River.....	493,274.00	57,821.00	—	551,095.00
Delaware.....	51,053.00	3,287.00	—	54,340.00
Delhi.....	438,520.00	31,972.00	—	470,492.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1977

Municipality	Balance at December 31, 1976	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1977
	\$	\$	\$	\$
Deseronto.....	223,816.00	19,570.00	—	243,386.00
Dorchester.....	94,751.00	6,866.00	—	101,617.00
Drayton.....	112,084.00	7,452.00	—	119,536.00
Dresden.....	389,362.00	29,459.00	—	418,821.00
Drumbo.....	60,724.00	3,305.00	—	64,029.00
Dryden.....	534,792.00	51,628.00	—	586,420.00
Dublin.....	56,411.00	3,016.00	—	59,427.00
Dundalk.....	163,704.00	14,353.00	—	178,057.00
Dundas.....	1,817,080.00	127,845.00	—	1,944,925.00
Dunnville.....	816,241.00	41,957.00	—	858,198.00
Durham.....	348,617.00	20,575.00	—	369,192.00
Dutton.....	123,867.00	5,595.00	—	129,462.00
East York.....	11,683,699.00	775,918.00	—	12,459,617.00
Eganville.....	93,611.00	8,556.00	—	102,167.00
Elmira.....	971,143.00	78,484.00	—	1,049,627.00
Elmvale.....	158,189.00	11,646.00	—	169,835.00
Elmwood.....	46,120.00	2,166.00	—	48,286.00
Elora.....	281,087.00	19,532.00	—	300,619.00
Embro.....	98,160.00	6,272.00	—	104,432.00
Embrun.....	123,425.00	17,690.00	—	141,115.00
Erie Beach.....	18,669.00	1,120.00	—	19,789.00
Erieau.....	99,158.00	5,095.00	—	104,253.00
Erin.....	134,613.00	15,151.00	—	149,764.00
Espanola.....	341,274.00	48,946.00	—	390,220.00
Essex.....	458,262.00	40,509.00	—	498,771.00
Etobicoke.....	33,237,861.00	3,068,163.00	—	36,306,024.00
Exeter.....	526,296.00	34,012.00	—	560,308.00
Fenelon Falls.....	100,633.00	18,448.00	—	119,081.00
Fergus.....	1,057,697.00	95,646.00	—	1,153,343.00
Finch.....	62,438.00	3,725.00	—	66,163.00
Flesherton.....	90,628.00	7,438.00	—	98,066.00
Fonthill.....	215,589.00	13,790.00	—	229,379.00
Forest.....	383,034.00	24,662.00	—	407,696.00
Frankford.....	136,734.00	13,905.00	—	150,639.00
Galt.....	6,127,322.00	435,005.00	—	6,562,327.00
Georgetown.....	1,758,514.00	141,207.00	—	1,899,721.00
Glencoe.....	193,832.00	14,937.00	—	208,769.00
Gloucester Twp.....	2,703,075.00	445,683.00	—	3,148,758.00
Goderich.....	1,365,513.00	92,009.00	—	1,457,522.00
Grand Bend.....	148,994.00	10,338.00	—	159,332.00
Grand Valley.....	128,000.00	8,857.00	—	136,857.00
Granton.....	45,252.00	3,013.00	—	48,265.00
Gravenhurst.....	551,780.00	36,717.00	—	588,497.00
Grimsby.....	557,038.00	46,422.00	—	603,460.00
Guelph.....	9,150,647.00	787,915.00	—	9,938,562.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1977

Municipality	Balance at December 31, 1976	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1977
	\$	\$	\$	\$
Hagersville	498,002.00	18,334.00	—	516,336.00
Hamilton	78,677,281.00	5,226,989.00	—	83,904,270.00
Hanover	989,619.00	77,458.00	4,687.00	1,071,764.00
Harriston	326,048.00	18,306.00	—	344,354.00
Harrow	344,215.00	20,009.00	—	364,224.00
Hastings	102,452.00	8,687.00	—	111,139.00
Havelock	140,260.00	8,916.00	—	149,176.00
Hawkesbury	911,564.00	152,754.00	8,584.00	1,072,902.00
Hearst	463,485.00	66,950.00	—	530,435.00
Hensall	206,610.00	16,138.00	—	222,748.00
Hespeler	1,437,767.00	96,689.00	—	1,534,456.00
Highgate	66,060.00	—	66,060.00CR	—
Holstein	26,287.00	1,568.00	—	27,855.00
Huntsville	678,305.00	41,023.00	—	719,328.00
Ingersoll	1,436,517.00	69,888.00	—	1,506,405.00
Iroquois	159,024.00	21,235.00	100,532.00	280,791.00
Jarvis	120,200.00	7,733.00	—	127,933.00
Kapuskasing	583,505.00	55,377.00	—	638,882.00
Kemptville	387,424.00	28,019.00	—	415,443.00
Kenora	571,091.00	89,075.00	—	660,166.00
Killaloe Stn	49,591.00	4,284.00	—	53,875.00
Kincardine	594,555.00	60,324.00	—	654,879.00
King City	131,791.00	13,930.00	—	145,721.00
Kingston	7,608,229.00	550,209.00	—	8,158,438.00
Kingsville	531,458.00	46,011.00	—	577,469.00
Kirkfield	28,047.00	1,694.00	—	29,741.00
Kitchener	16,941,705.00	1,295,480.00	—	18,237,185.00
L'Orignal	86,977.00	11,210.00	—	98,187.00
Lakefield	301,556.00	22,457.00	—	324,013.00
Lambeth	199,033.00	14,251.00	—	213,284.00
Lanark	90,586.00	6,097.00	—	96,683.00
Lancaster	67,286.00	4,693.00	—	71,979.00
Larder Lake Twp	117,329.00	7,743.00	—	125,072.00
Latchford	30,514.00	3,226.00	—	33,740.00
Leamington	1,458,120.00	102,610.00	—	1,560,730.00
Lindsay	2,130,243.00	151,300.00	—	2,281,543.00
Listowel	883,150.00	67,001.00	—	950,151.00
London	27,012,567.00	2,073,865.00	828.00	29,087,260.00
Lucan	157,903.00	12,843.00	—	170,746.00
Lucknow	209,653.00	10,793.00	—	220,446.00
Lynden	79,429.00	3,596.00	—	83,025.00
Madoc	202,204.00	13,804.00	—	216,008.00
Magnetawan	17,659.00	1,654.00	—	19,313.00
Markdale	170,970.00	14,852.00	—	185,822.00
Markham	931,017.00	119,716.00	—	1,050,733.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1977

Municipality	Balance at December 31, 1976	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1977
	\$	\$	\$	\$
Marmora	147,682.00	10,458.00	—	158,140.00
Martintown	30,267.00	1,665.00	—	31,932.00
Massey	84,439.00	10,534.00	—	94,973.00
Maxville	121,354.00	7,730.00	—	129,084.00
McGarry Twp.	110,341.00	5,657.00	—	115,998.00
Meaford	640,420.00	45,924.00	—	686,344.00
Merlin	89,682.00	4,735.00	—	94,417.00
Merrickville	84,364.00	7,757.00	—	92,121.00
Midland	2,131,590.00	137,574.00	—	2,269,164.00
Mildmay	95,572.00	6,936.00	—	102,508.00
Millbrook	85,126.00	6,449.00	—	91,575.00
Milton	1,162,327.00	129,969.00	—	1,292,296.00
Milverton	263,967.00	13,993.00	—	277,960.00
Mississauga	17,696,183.00	2,712,828.00	—	20,409,011.00
Mitchell	476,121.00	32,364.00	—	508,485.00
Moore Township	53,830.00	4,070.00	—	57,900.00
Moorefield	61,362.00	3,599.00	—	64,961.00
Morrisburg	246,549.00	21,922.00	—	268,471.00
Mount Brydges	93,186.00	7,341.00	—	100,527.00
Mount Forest	457,267.00	33,317.00	—	490,584.00
Napanee	760,468.00	48,867.00	—	809,335.00
Nepean Twp	4,575,331.00	669,049.00	—	5,244,380.00
Neustadt	67,066.00	3,664.00	—	70,730.00
New Hamburg	434,835.00	34,852.00	—	469,687.00
Newboro	22,550.00	2,255.00	—	24,805.00
Newburgh	45,346.00	3,871.00	—	49,217.00
Newbury	41,471.00	2,976.00	—	44,447.00
Newcastle	191,008.00	17,793.00	—	208,801.00
Newmarket	1,222,195.00	130,108.00	—	1,352,303.00
Niagara	389,974.00	23,961.00	—	413,935.00
Niagara Falls	7,244,482.00	458,346.00	—	7,702,828.00
Nipigon Twp	305,878.00	18,972.00	—	324,850.00
North Bay	4,963,965.00	466,685.00	—	5,430,650.00
North York	40,406,760.00	4,819,953.00	—	45,226,713.00
Norwich	237,263.00	11,113.00	—	248,376.00
Norwood	132,275.00	9,402.00	—	141,677.00
Oakville	8,889,949.00	1,025,968.00	—	9,915,917.00
Oil Springs	107,046.00	3,269.00	—	110,315.00
Omeme	82,116.00	6,235.00	—	88,351.00
Orangeville	885,617.00	94,372.00	—	979,989.00
Orillia	1,486,330.00	195,179.00	—	1,681,509.00
Orono	102,809.00	8,267.00	—	111,076.00
Oshawa	14,657,705.00	1,224,845.00	—	15,882,550.00
Ottawa	33,896,012.00	3,606,945.00	—	37,502,957.00
Otterville	85,835.00	4,245.00	—	90,080.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1977

Municipality	Balance at December 31, 1976	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1977
	\$	\$	\$	\$
Owen Sound	2,993,706.00	200,490.00	—	3,194,196.00
Paisley	130,401.00	10,316.00	—	140,717.00
Palmerston	320,359.00	15,527.00	—	335,886.00
Paris	946,774.00	55,199.00	—	1,001,973.00
Parkhill	210,614.00	14,405.00	—	225,019.00
Parry Sound	475,906.00	46,649.00	—	522,555.00
Pembroke	503,286.00	123,704.00	—	626,990.00
Penetanguishene	653,186.00	51,044.00	—	704,230.00
Perth	983,460.00	69,104.00	—	1,052,564.00
Peterborough	8,376,783.00	608,346.00	—	8,985,129.00
Petrolia	627,511.00	30,037.00	—	657,548.00
Pickering	140,995.00	21,937.00	—	162,932.00
Pictou	799,689.00	40,768.00	—	840,457.00
Plantagenet	78,904.00	8,962.00	—	87,866.00
Plattsville	131,220.00	7,206.00	—	138,426.00
Point Edward	990,364.00	54,844.00	—	1,045,208.00
Port Burwell	54,277.00	3,609.00	—	57,886.00
Port Colborne	1,812,236.00	112,909.00	—	1,925,145.00
Port Credit	1,960,722.00	164,338.00	—	2,125,060.00
Port Dover	398,933.00	21,959.00	—	420,892.00
Port Elgin	453,287.00	68,045.00	—	521,332.00
Port Hope	1,649,740.00	137,825.00	—	1,787,565.00
Port McNicoll	195,403.00	14,076.00	—	209,479.00
Port Perry	354,686.00	33,632.00	—	388,318.00
Port Rowan	79,058.00	4,152.00	—	83,210.00
Port Stanley	305,235.00	13,876.00	—	319,111.00
Prescott	734,662.00	45,417.00	—	780,079.00
Preston	2,472,000.00	185,671.00	—	2,657,671.00
Priceville	12,917.00	1,010.00	—	13,927.00
Princeton	77,575.00	3,324.00	—	80,899.00
Queenston	71,873.00	3,417.00	—	75,290.00
Rainy River	90,829.00	9,583.00	—	100,412.00
Red Rock	132,118.00	7,661.00	—	139,779.00
Renfrew	711,816.00	60,072.00	—	771,888.00
Richmond	162,708.00	20,553.00	—	183,261.00
Richmond Hill	1,752,625.00	176,339.00	—	1,928,964.00
Ridgetown	391,435.00	24,984.00	—	416,419.00
Ripley	89,923.00	6,711.00	—	96,634.00
Rockland	212,538.00	27,505.00	—	240,043.00
Rockwood	108,188.00	6,800.00	—	114,988.00
Rodney	126,887.00	6,336.00	—	133,223.00
Rosseau	37,880.00	2,287.00	—	40,167.00
Russell	80,277.00	7,492.00	—	87,769.00
Sandwich West Twp	621,421.00	81,524.00	—	702,945.00
Sarnia	11,632,241.00	612,582.00	—	12,244,823.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1977

Municipality	Balance at December 31, 1976	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1977
	\$	\$	\$	\$
Scarborough.....	27,495,710.00	3,131,705.00	—	30,627,415.00
Schreiber Twp.....	205,662.00	17,296.00	—	222,958.00
Seaforth.....	402,858.00	17,956.00	—	420,814.00
Shelburne.....	265,149.00	26,281.00	—	291,430.00
Simcoe.....	1,789,277.00	142,976.00	—	1,932,253.00
Sioux Lookout.....	352,962.00	24,574.00	—	377,536.00
Smiths Falls.....	1,600,634.00	101,307.00	—	1,701,941.00
South Grimsby Twp.....	109,041.00	6,931.00	—	115,972.00
South River.....	65,095.00	9,693.00	—	74,788.00
Southampton.....	341,027.00	32,740.00	—	373,767.00
Springfield.....	62,554.00	2,992.00	—	65,546.00
St. Catharines.....	18,143,298.00	1,451,213.00	—	19,594,511.00
St. Clair Beach.....	145,740.00	13,150.00	—	158,890.00
St. George.....	129,328.00	8,385.00	—	137,713.00
St. Jacobs.....	172,979.00	13,880.00	—	186,859.00
St. Mary's.....	1,227,527.00	39,213.00	—	1,266,740.00
St. Thomas.....	4,147,078.00	248,439.00	—	4,395,517.00
Stayner.....	235,709.00	18,705.00	—	254,414.00
Stirling.....	190,968.00	14,598.00	—	205,566.00
Stoney Creek.....	576,112.00	49,637.00	—	625,749.00
Stouffville.....	470,764.00	45,290.00	—	516,054.00
Stratford.....	4,725,733.00	303,995.00	—	5,029,728.00
Strathroy.....	946,695.00	68,102.00	—	1,014,797.00
Streetsville.....	575,982.00	58,072.00	—	634,054.00
Sturgeon Falls.....	435,503.00	50,634.00	—	486,137.00
Sudbury.....	7,655,178.00	696,170.00	—	8,351,348.00
Sunderland.....	93,487.00	5,504.00	—	98,991.00
Sundridge.....	81,482.00	8,802.00	—	90,284.00
Sutton.....	301,869.00	24,469.00	—	326,338.00
Tara.....	115,797.00	8,521.00	—	124,318.00
Tavistock.....	323,267.00	19,935.00	—	343,202.00
Tecumseh.....	415,885.00	36,733.00	—	452,618.00
Teeswater.....	171,446.00	11,295.00	—	182,741.00
Terrace Bay Twp.....	247,582.00	19,951.00	—	267,533.00
Thamesford.....	190,353.00	13,469.00	—	203,822.00
Thamesville.....	178,552.00	9,781.00	—	188,333.00
Thedford.....	108,069.00	6,530.00	—	114,599.00
Thessalon.....	117,879.00	13,493.00	—	131,372.00
Thornbury.....	151,865.00	14,472.00	—	166,337.00
Thorndale.....	59,432.00	2,996.00	—	62,428.00
Thornton.....	36,175.00	3,732.00	—	39,907.00
Thorold.....	1,599,205.00	51,056.00	—	1,650,261.00
Thunder Bay.....	26,156,237.00	1,039,809.00	—	27,196,046.00
Tilbury.....	537,283.00	41,324.00	—	578,607.00
Tillsonburg.....	1,106,439.00	97,783.00	—	1,204,222.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1977

Municipality	Balance at December 31, 1976	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1977
	\$	\$	\$	\$
Toronto	153,757,909.00	8,020,386.00	—	161,778,295.00
Tottenham	136,271.00	16,884.00	—	153,155.00
Trenton	2,716,395.00	206,799.00	—	2,923,194.00
Tweed	251,378.00	17,893.00	—	269,271.00
Uxbridge	403,985.00	30,788.00	—	434,773.00
Vankleek Hill	114,837.00	13,019.00	—	127,856.00
Vaughan Twp	2,482,480.00	427,159.00	—	2,909,639.00
Victoria Harbour	102,778.00	9,349.00	—	112,127.00
Walkerton	685,032.00	58,773.00	—	743,805.00
Wallaceburg	2,550,009.00	179,248.00	—	2,729,257.00
Wardsville	45,598.00	3,152.00	—	48,750.00
Warkworth	65,798.00	5,203.00	—	71,001.00
Wasaga Beach	684,311.00	66,315.00	12,604.00	763,230.00
Waterdown	235,504.00	17,456.00	—	252,960.00
Waterford	301,686.00	19,026.00	—	320,712.00
Waterloo	4,961,001.00	493,088.00	—	5,454,089.00
Watford	275,773.00	12,691.00	—	288,464.00
Waubashene	75,372.00	5,776.00	—	81,148.00
Webbwood	28,303.00	3,581.00	—	31,884.00
Welland	5,183,211.00	362,415.00	—	5,545,626.00
Wellesley	108,536.00	6,580.00	—	115,116.00
Wellington	147,319.00	9,178.00	—	156,497.00
West Lorne	250,797.00	13,291.00	—	264,088.00
Westport	90,268.00	6,638.00	—	96,906.00
Wheatley	194,819.00	12,611.00	—	207,430.00
Whitby	2,714,948.00	275,428.00	—	2,990,376.00
Warton	296,441.00	19,418.00	—	315,859.00
Williamsburg	58,573.00	2,588.00	—	61,161.00
Winchester	308,427.00	29,063.00	—	337,490.00
Windermere	37,630.00	2,429.00	—	40,059.00
Windsor	30,536,729.00	2,085,920.00	—	32,622,649.00
Wingham	587,130.00	43,989.00	—	631,119.00
Woodbridge	442,247.00	26,688.00	—	468,935.00
Woodstock	4,632,697.00	301,995.00	—	4,934,692.00
Woodville	61,439.00	4,197.00	—	65,636.00
Wyoming	120,190.00	9,909.00	—	130,099.00
York	14,343,278.00	837,109.00	—	15,180,387.00
Zurich	115,836.00	6,996.00	—	122,832.00
Total Municipalities	816,830,557.00	64,114,781.00	75,582.00	881,020,920.00

APPENDIX III – POWER DISTRICT

RETAIL AND DIRECT CUSTOMERS

Ontario Hydro provides service to retail and direct customers through the Power District operation to customers not served by municipalities or private power companies. This operation is viewed as comparable in scope with that of a municipal utility. Service to retail customers, including residential, farm, and general customers, is administered through 61 Area Offices and service to direct customers through the Customer Service Division at head office. The various classes of service are described below.

RETAIL CUSTOMERS

Residential Service

Residential service is provided to establishments used primarily for living accommodation. It embraces two kinds of service – continuous–occupancy service and intermittent–occupancy service.

Residential continuous–occupancy service is provided to dwellings considered to be customers' permanent residences. There are two classes of continuous–occupancy service for rate purposes – class R1 for service in designated zones of high customer concentration where there are at least 100 customers of any class in a group with a density of not less than 25 customers per mile of line and class R2 covering service elsewhere.

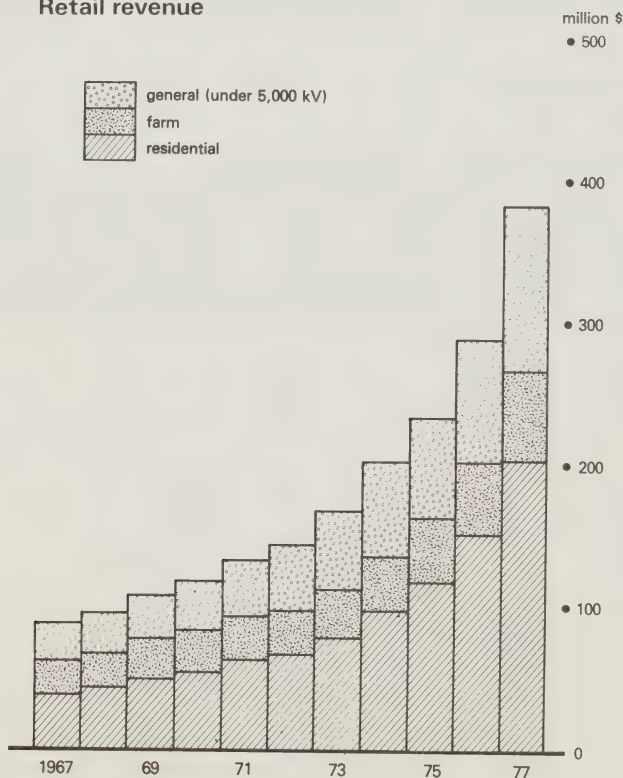
Residential intermittent–occupancy service is provided to any self–contained residential establishment which is not regarded as the customer's permanent residence and is occupied intermittently throughout the year or part of it. As with continuous–occupancy service, there are two classes of intermittent–occupancy service for rate purposes designated R3 and R4 for zones of high and normal customer concentrations respectively.

Farm Service

The farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. In other words, for purposes of classification, a farm is a residence and a business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term "agricultural production", as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, fur farms, hatcheries and egg production. Properties devoted solely to reforestation projects or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are classified according to

Retail revenue



their use, but not as farms. Small properties of 30 acres and under are classified as residential, unless they are operated for some intensive or specialized form of agricultural production, for example fruit farming, poultry raising, market gardening, or nurseries.

Service may be supplied under one farm service to all separate dwellings located on the property and occupied by persons engaged in its operation. Additional dwellings occupied by persons otherwise engaged are regarded as residential.

General Service

The general class includes service to all community business, processing, or manufacturing establishments, excluding those that fall within the farm class. Customers may receive either single-phase or three-phase electrical service at secondary, rural primary, or sub-transmission voltage.

DIRECT CUSTOMERS

These customers each have a demand exceeding 5000 kW and are served directly under individual contracts with Ontario Hydro. Most are located outside the service areas of municipal utilities. Where Ontario Hydro provides service to a direct customer located within the distribution area of a municipal utility, this is done only with the agreement of the utility. At the end of 1977 Ontario Hydro provided primary power to 106 direct customers.

PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS
as at December 31, 1977

AREAS BY REGIONS	PRIMARY LINE LENGTH	NUMBER OF CUSTOMERS				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
Niagara Region	km					
Beamsville	1,008	8,990	127	2,387	977	12,481
Brantford	1,411	5,466	59	2,892	878	9,295
Cayuga	1,252	4,150	2,358	2,481	738	9,727
Dundas	680	8,001	—	1,328	770	10,099
Guelph	1,695	8,983	443	2,828	1,344	13,598
Listowel	1,476	2,729	468	3,587	604	7,388
Simcoe	1,353	5,561	1,627	3,446	760	11,414
Stoney Creek	538	9,565	43	764	1,249	11,621
Welland	1,020	8,770	1,245	974	1,091	12,080
TOTAL	10,433	62,215	6,370	20,707	8,411	97,703
Central Region:						
Bowmanville	1,157	7,234	1,303	1,533	750	10,820
Brampton	1,211	20,965	173	1,279	1,494	23,911
Markham	953	21,885	89	958	3,140	26,072
Newmarket	1,585	18,675	2,691	2,617	1,991	25,974
TOTAL	4,906	68,759	4,256	6,387	7,375	86,777
Western Region:						
Beachville	2,383	6,731	109	5,193	1,131	13,164
Clinton	2,411	5,239	2,290	5,654	1,106	14,289
East Elgin	1,384	6,872	144	3,511	1,135	11,662
Essex	1,858	13,923	2,214	4,934	1,600	22,671
Kent	2,890	7,443	1,415	6,618	1,665	17,141
Lambton	1,881	10,313	1,895	4,049	1,532	17,789
Strathroy	2,582	6,099	61	5,259	1,153	12,572
TOTAL	15,389	56,620	8,128	35,218	9,322	109,288
Eastern Region:						
Arnprior	1,163	9,223	1,971	1,227	949	13,370
Bancroft	1,495	3,275	6,554	305	496	10,630
Brockville	1,595	6,880	2,480	2,091	979	12,430
Cobden	2,410	9,306	3,577	1,990	1,406	16,279
Cobourg	1,156	4,770	1,419	1,531	658	8,378
Frankford	1,572	9,077	1,265	2,244	1,011	13,597
Kingston	2,125	15,731	3,750	2,031	1,854	23,366
Perth	2,588	6,523	6,085	2,664	1,107	16,379
Peterborough	2,749	9,929	9,207	2,906	1,401	23,443
Picton	1,332	6,334	1,690	2,339	847	11,210
Tweed	1,712	3,636	4,009	1,162	751	9,558
Vankleek Hill	2,011	7,375	1,634	3,588	1,153	13,750
Winchester	2,766	13,952	604	5,037	1,617	21,210
TOTAL	24,674	106,011	44,245	29,115	14,229	193,600

PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1976

AREAS BY REGIONS	PRIMARY LINE LENGTH	NUMBER OF CUSTOMERS				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
Georgian Bay Region:	km					
Alliston	1,588	5,099	535	2,700	594	8,928
Barrie	1,021	9,662	3,281	1,278	1,066	15,287
Bracebridge	1,720	4,896	12,405	145	1,076	18,522
Fenelon Falls	2,059	7,254	8,868	2,388	987	19,497
Huntsville	1,578	4,393	6,784	253	985	12,415
Minden	1,170	3,115	8,409	203	745	12,472
Orangeville	1,418	5,224	464	2,055	645	8,388
Orillia	1,157	5,955	5,830	1,041	931	13,757
Owen Sound	2,788	7,271	8,744	3,949	1,436	21,400
Parry Sound	1,555	3,343	7,258	112	821	11,534
Penetanguishene	1,091	4,301	8,723	616	749	14,389
Stayner	818	2,339	2,584	1,306	408	6,637
Walkerton	2,995	5,727	3,015	6,477	1,125	16,344
TOTAL	20,958	68,579	76,900	22,523	11,568	179,570
Northeastern Region:						
Algoma	863	6,387	808	118	1,028	8,341
Kapuskasing	677	5,176	619	51	685	6,531
Kirkland Lake	336	6,066	644	28	1,024	7,762
Manitoulin	1,138	2,924	1,740	553	789	6,006
Matheson	921	2,193	669	318	385	3,565
New Liskeard	1,342	6,699	698	1,034	1,412	9,843
North Bay	1,560	6,258	2,465	254	991	9,968
Sudbury	1,227	17,819	1,943	140	1,573	21,475
Timmins	676	15,531	460	55	2,250	18,296
Warren	1,063	3,704	2,305	448	624	7,081
TOTAL	9,803	72,757	12,351	2,999	10,761	98,868
Northwestern Region:						
Dryden	1,059	5,176	727	103	1,212	7,218
Fort Frances	1,165	1,868	711	710	565	3,854
Geraldton	281	2,617	101	1	680	3,399
Kenora	762	2,102	2,662	39	591	5,394
Thunder Bay	1,774	5,561	2,696	248	986	9,491
TOTAL	5,041	17,324	6,897	1,101	4,034	29,356
TOTAL RETAIL	91,204	452,265	159,147	118,050	65,700	795,162

POWER DISTRICT

ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales kWh	Revenue \$	Customers	Monthly Use Per Customer kWh	Revenue Per kWh ¢
Residential	1967	1,959,683,600	31,358,674	265,540	628	1.60
Continuous	1968	2,167,030,600	34,874,221	272,216	672	1.61
Occupancy	1969	2,429,997,755	41,577,341	288,276	723	1.71
	1970	2,693,847,000	45,358,874	301,211	762	1.68
	1971	3,003,809,400	51,498,452	319,532	807	1.71
	1972	3,257,764,400	55,764,529	330,019	836	1.71
	1973	3,649,132,400	66,409,901	358,542	883	1.82
	1974	4,242,469,500	83,724,448	380,431	957	1.97
	1975	4,587,135,500	101,039,053	404,009	975	2.20
	1976	5,423,760,600	131,427,282	426,437	1,089	2.42
	1977	5,808,048,700	179,158,470	452,265	1,102	3.08
Residential	1967	148,971,200	6,229,861	125,207	101	4.18
Intermittent	1968	181,449,700	6,815,172	131,003	118	3.76
Occupancy	1969	208,120,000	7,645,109	136,694	130	3.67
	1970	248,058,200	8,382,464	141,022	149	3.38
	1971	278,306,300	9,847,782	145,830	162	3.54
	1972	289,627,100	10,245,934	147,600	165	3.54
	1973	320,235,700	11,811,664	153,392	177	3.69
	1974	368,091,500	12,869,493	155,740	198	3.50
	1975	401,813,700	15,947,325	158,718	213	3.97
	1976	442,179,300	18,457,651	157,976	233	4.17
	1977	442,048,500	24,236,873	159,147	232	5.48
Farm	1967	1,349,750,300	22,573,596	132,454	846	1.67
	1968	1,424,332,100	24,003,192	130,406	903	1.69
	1969	1,516,768,100	27,032,992	129,582	972	1.78
	1970	1,586,725,200	27,883,776	128,322	1,025	1.76
	1971	1,657,505,400	29,642,894	126,273	1,085	1.79
	1972	1,708,195,100	30,400,812	125,356	1,131	1.78
	1973	1,789,115,400	33,487,121	124,312	1,194	1.87
	1974	1,896,050,300	38,980,395	123,542	1,275	2.06
	1975	1,958,186,300	43,902,833	122,554	1,326	2.24
	1976	2,064,034,800	50,723,625	120,911	1,413	2.46
	1977	2,097,367,400	63,345,233	118,050	1,463	3.02
General	1967	2,405,717,034	26,207,937	49,315	4,096	1.09
Under 5,000 kW	1968	2,465,888,090	27,677,683	49,184	4,172	1.12
	1969	2,735,743,742	32,145,827	50,647	4,567	1.18
	1970	2,997,891,700	35,224,976	51,824	4,876	1.17
	1971	3,270,116,100	40,364,014	53,112	5,194	1.23
	1972	3,772,699,200	46,591,949	55,590	5,784	1.23
	1973	4,077,143,700	55,858,262	58,721	5,945	1.37
	1974	4,186,079,400	65,115,067	60,560	5,849	1.56
	1975	4,053,334,600	72,390,738	62,328	5,497	1.79
	1976	4,452,763,600	87,713,160	63,632	5,892	1.97
	1977	4,616,130,800	114,617,731	65,700	5,949	2.48

POWER DISTRICT
ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales kWh	Revenue \$	Customers	Monthly Use Per Customer kWh	Revenue Per kWh ¢
General	1967	11,135,524,656	59,591,901	87		.54
Over 5,000 kW*	1968	12,252,270,989	66,004,042	87		.54
(Directs)	1969	12,386,195,752	73,052,574	89		.59
	1970	13,679,543,400	86,704,233	88		.63
	1971	13,726,750,226	94,931,719	92		.69
	1972	13,538,850,802	94,366,011	92		.70
	1973	14,074,713,154	108,640,954	88		.77
	1974	14,829,333,524	125,486,334	92		.85
	1975	12,587,707,832	125,701,038	100		1.00
	1976	14,070,761,535	170,666,087	102		1.21
	1977	15,187,209,992	244,981,084	106		1.61
Street Lighting	1971	36,941,600	516,935			1.40
	1972	40,267,000	563,720			1.40
	1973	44,749,000	626,568			1.40
	1974	43,406,400	678,389			1.56
	1975	48,902,200	824,536			1.69
	1976	52,870,300	959,593			1.81
	1977	57,534,400	1,329,050			2.31

*Data revised to include sales to other utilities in all years shown.

SUPPLEMENT

Municipal Electrical Service

The 352 municipal electrical utilities associated with Ontario Hydro provided retail electrical service in most Ontario urban municipalities and served 1,979,494 customers in 1977. The statistics shown in graphic and tabular form are for these retail customers only.

At the end of 1977, 340 utilities were using the general rate for former commercial and industrial customers and 150,875 customers were being billed on this rate schedule. To compare data for the years before this schedule was in effect, commercial and industrial customers are grouped in the general service class. This makes a year-to-year comparison at average energy use and revenue per kWh approximate only.

Energy sales by municipal electrical utilities rose by 1.9 percent over those of 1976. This increase together with higher electricity rates to recover costs provided an increase of \$296 million or 28.8 percent over 1976 service revenue. Rate increases provided about 26.4 percent of this increase. The revenue for each class of service for the years 1976 and 1977 is compared below:

MUNICIPAL ELECTRICAL SERVICE — — — — —

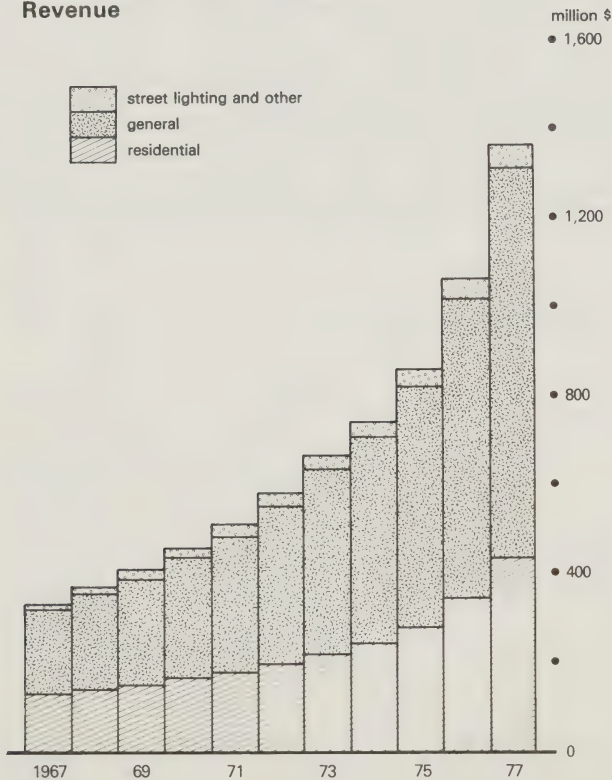
Class of Service	1977	1976	Increase Per Cent
Residential	\$ 431,271,516	\$ 340,934,916	26.5
General	878,014,740	675,282,802	30.0
Street Lighting	13,429,128	10,490,524	28.0
Total Service Revenue	1,322,715,384	1,026,708,242	28.8
Miscellaneous Revenue	38,275,252	35,662,978	7.3
Total Revenue	1,360,990,636	1,062,371,220	

Total costs increased by \$291.1 million or 28.4 percent over amounts in 1976. Of this increase, the cost of power and local generation rose by \$274.0 million; operation, maintenance, financial and administrative costs by \$14.7 million, and depreciation charged by \$2.4 million. Other costs were unchanged.

Net income was \$45.6 million, \$7.5 million more than in 1976. Ontario Hydro, in exercising its control and regulation of municipal electrical utilities as required by Provincial Statute, considers various factors related to the financial condition of a municipal utility before approving changes in electricity rates. In addition Hydro has also assured that rate increases conform to the intent of anti-inflation guidelines.

The municipal electrical utilities increased their net investment in fixed assets by \$92.0 million to new total of \$1,405.8 million at the end of 1977. Net income for the year together with depreciation charged, contributed capital, new borrowings and an increase in other liabilities provided for that increase and for increases of about \$36.4 million in current assets. Other assets of the utilities decreased by about \$1.3 million.

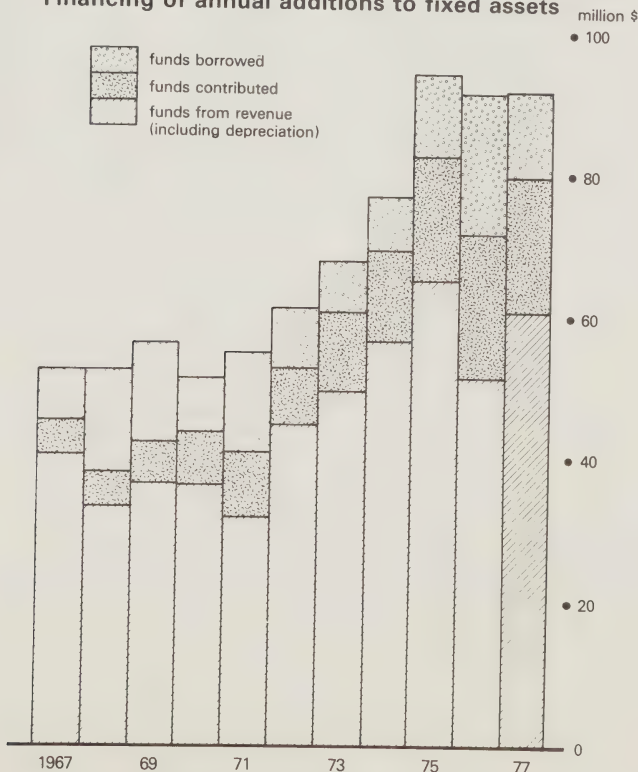
Municipal electrical utilities Revenue



New borrowings amounted to about \$12.1 million. After redeeming about \$10.3 million of long-term debt, debt from borrowing showed an increase of \$1.8 million at December 31, 1977. The sinking fund for redemption of debentures, in municipalities which issue sinking-fund debentures, was decreased by \$1.5 million in 1977 to a new total of \$23.9 million. Contributed capital increased \$18.1 million to \$136.9 million in 1977.

Total assets of the 352 municipal electrical utilities at December 31, 1977 amounted to \$2,136.0 million after deducting total depreciation of \$393.5 million. The increase of \$160.0 million over 1976 includes an increase of \$59.8 million for equity of the utilities in the assets of Ontario Hydro. This equity shown in Statement A at \$833.6 million constitutes 39.0 percent of utility total assets and the share of each utility in this total equity represents its accumulated contributions in the charges for power towards repayment of Ontario Hydro's long-term debt. These utility equities, and their sum, would corre-

Municipal electrical utilities
Financing of annual additions to fixed assets million \$



MUNICIPAL UTILITY

ELECTRICITY SALES, REVENUE AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kWh
		kWh	\$		kWh	c
Residential	1967	10,634,265,804	120,844,582	1,513,351	592	1.14
	1968	11,357,000,552	134,729,574	1,538,061	620	1.19
	1969	11,920,728,345	146,021,338	1,559,605	641	1.22
	1970	12,553,703,089	160,456,208	1,572,066	668	1.28
	1971	13,112,193,740	175,857,379	1,586,841	692	1.34
	1972	13,775,879,806	198,268,553	1,613,112	718	1.44
	1973	14,263,163,142	219,290,605	1,627,774	734	1.54
	1974	14,811,689,136	241,837,888	1,654,065	752	1.63
	1975	15,394,846,066	278,928,028	1,676,629	770	1.81
	1976	16,152,623,151	340,934,916	1,712,511	794	2.11
	1977	16,383,587,605	431,271,516	1,746,882	789	2.63
General	1967	18,929,941,955	186,262,616	159,753	10,139	.98
	1968	20,839,948,607	211,093,327	171,050	10,500	1.01
	1969	22,842,742,722	236,698,739	178,907	10,879	1.04
	1970	24,778,200,979	267,381,677	194,020	11,074	1.08
	1971	27,078,525,324	305,161,350	202,758	11,374	1.13
	1972	30,154,315,895	352,286,480	208,683	12,215	1.17
	1973	33,058,492,115	411,964,102	214,184	13,030	1.25
	1974	34,897,481,468	462,205,739	218,396	13,445	1.32
	1975	36,561,986,163	540,399,426	222,763	13,813	1.48
	1976	38,858,731,855	675,282,802	228,589	14,349	1.74
	1977	39,679,621,678	878,014,740	232,612	14,339	2.21
Street Lighting	1972	482,795,970	6,040,001			1.25
	1973	507,749,701	6,741,395			1.33
	1974	528,418,006	7,376,508			1.40
	1975	586,670,947	8,439,527			1.44
	1976	608,288,454	10,490,524			1.72
	1977	617,494,280	13,429,128			2.17

NOTES:

1. Estimated energy use for flat-rate services are included in class totals.
2. Street lighting data prior to 1971 was not compiled on a comparative basis.
3. The Monthly Use of kilowatt-hours per customer is calculated by dividing the average of the customers served at the end of the current and previous years into the current year's kWh sales.

spond to those shown on the Ontario Hydro schedule of equities accumulated through debt retirement if these were available when the utilities close their books at the end of the year. Since this is not possible, the equities are, with a few exceptions, those at the end of 1976 rather than 1977.

The books of account, from which the foregoing information is derived, are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electrical utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time adjustments and improvements in accounting procedures and office routine are recommended as required. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work performed by the Corporation's municipal accountants does not, however, constitute an audit of their accounts. The municipalities must make their own arrangements for this audit.

Municipal Electrical Utilities

Year	1968	1969	1970	1971
Number of Municipal Utilities Included	354	354	353	353
Number of Customers	1,709,111	1,738,512	1,766,086	1,789,599
A. BALANCE SHEET				
FIXED ASSETS	\$	\$	\$	\$
Plant and facilities at cost	759,163,167	815,382,191	866,551,765	921,558,139
Less accumulated depreciation	200,212,484	219,237,998	238,749,590	257,488,023
Net fixed assets	558,950,683	596,144,193	627,802,175	664,070,116
CURRENT ASSETS				
Cash on hand and in bank	11,554,954	12,739,781	11,889,717	14,698,217
Investments—term deposits	27,957,092	23,006,015	29,340,687	30,408,110
—bonds	8,252,468	7,844,003	5,827,448	5,272,152
Accounts receivable (net)	27,549,947	31,285,055	32,352,591	36,133,163
Other	1,488,012	3,029,452	2,928,405	3,196,264
Total current assets	76,802,473	77,904,306	82,338,848	89,707,906
OTHER ASSETS				
Inventories	15,883,122	17,486,722	18,107,495	18,556,619
Sinking fund on debentures	11,969,393	13,651,400	14,859,915	17,834,443
Miscellaneous assets	11,696,011	14,171,097	14,822,683	17,868,993
Total other assets	39,548,526	45,309,219	48,790,093	54,260,055
Equity in Ontario Hydro	464,803,659	492,190,861	520,667,796	552,515,442
Total assets	1,140,105,341	1,211,548,579	1,279,598,912	1,360,553,519
DEBT FROM BORROWINGS				
Debentures outstanding	108,216,271	115,947,129	117,438,918	121,562,154
Other long-term debt				1,343,259
Total long-term debt	108,216,271	115,947,129	117,438,918	121,562,154
LIABILITIES				
Current liabilities	40,797,753	48,349,939	50,925,570	57,209,863
Other liabilities	13,611,744	14,857,102	15,748,438	17,823,374
Total liabilities	54,409,497	63,207,041	66,674,008	75,033,237
EQUITY				
Debt redeemed	116,735,092	122,655,357	128,751,301	134,884,232
Sinking fund on debentures	11,969,393	13,651,400	15,859,915	17,834,443
Accumulated net income invested in plant or held as working funds	355,282,175	369,349,157	388,752,020	408,399,919
Contributed capital	27,350,519	33,201,470	40,387,679	49,263,494
Other reserves	1,338,735	1,346,164	1,067,275	1,060,598
Total utility equity	512,675,914	540,203,548	574,818,190	611,442,686
Reserve for equity in Ontario Hydro	464,803,659	492,190,861	520,667,796	552,515,442
Total debt, liabilities and equity	1,140,105,341	1,211,548,579	1,279,598,912	1,360,553,519
B. OPERATING STATEMENT				
REVENUE				
Sale of electrical energy	355,980,197	393,604,382	439,342,533	487,247,297
Miscellaneous	10,952,677	13,402,863	14,908,233	22,258,811
Total revenue	366,932,874	407,025,245	454,250,766	509,506,108
EXPENSE				
Power purchased	252,555,717	288,156,598	325,567,580	373,906,802
Local generation	749,020	813,078	877,188	967,032
Operation and maintenance	28,713,279	30,231,314	33,066,815	35,900,479
Administration	29,316,059	32,811,759	34,289,142	36,375,738
Financial	13,359,494	14,683,093	15,530,872	15,796,567
Depreciation	22,018,755	23,592,618	24,729,702	26,024,776
Other	67,422	68,910	66,934	25,000
Total expense	346,779,746	390,357,370	434,128,233	488,996,394
Net Income (net expense)	20,153,128	16,667,875	20,122,533	20,509,714

Consolidated Financial Statements 1968-1977

1972 353 1,821,795	1973 353 1,841,958	1974 353 1,872,461	1975 353 1,899,392	1976 353 1,941,100	1977 352 1,979,494
\$ 982,727,779 275,053,201	\$ 1,050,510,249 295,645,842	\$ 1,127,845,090 317,736,586	\$ 1,222,600,065 341,767,379	\$ 1,313,766,639 366,581,475	\$ 1,405,758,279 393,495,079
707,674,578	754,864,407	810,108,504	880,832,686	947,185,164	1,012,263,200
20,189,935 34,361,115 5,133,856 44,081,793 3,170,023	17,271,409 37,882,051 4,692,984 47,931,017 4,235,553	17,069,199 39,216,408 3,941,154 52,321,061 3,792,226	19,171,650 47,054,671 3,993,812 62,301,976 4,532,934	22,896,700 69,707,343 3,788,276 70,905,792 5,614,111	28,320,311 87,659,595 3,350,673 88,012,448 1,970,133
106,936,722	112,013,014	116,340,048	137,055,043	172,912,222	209,313,160
20,701,911 20,615,968 15,512,583	22,720,335 24,737,545 19,185,690	36,424,909 27,297,677 19,654,847	41,186,818 27,534,285 21,336,793	35,802,071 25,329,055 21,001,356	34,645,265 23,982,073 22,172,040
56,830,462 587,606,219	66,643,570 626,886,194	83,377,433 671,088,687	90,057,896 720,149,305	82,132,482 773,785,627	80,799,378 833,618,951
1,459,047,981	1,560,407,185	1,680,914,672	1,828,094,930	1,976,015,495	2,135,994,689
122,967,025 1,189,080	123,477,707 1,343,259	124,962,937 1,515,741	128,822,972 1,527,938	136,533,544 3,570,683	138,844,292 3,010,058
124,156,105	124,820,966	126,478,678	130,350,910	140,104,227	141,854,350
64,349,460 16,238,438	73,849,720 20,595,099	83,092,574 21,374,804	93,976,387 30,669,209	113,926,549 29,811,489	139,280,710 33,734,221
80,587,898	94,444,819	104,467,378	124,645,596	143,738,038	173,014,931
141,415,655 20,615,968	148,111,734 24,737,545	154,611,276 27,297,677	162,739,091 27,534,285	173,492,096 25,329,055	183,794,668 23,860,540
445,801,618 57,902,775 961,743	470,065,391 69,030,143 2,310,393	513,412,651 81,592,486 1,965,839	561,339,106 99,209,592 2,127,045	598,553,749 118,837,242 2,175,461	642,359,337 136,917,381 574,531
666,697,759 587,606,219	714,255,206 626,886,194	778,879,929 671,088,687	852,949,119 720,149,305	918,387,603 773,785,627	987,506,457 833,618,951
1,459,047,981	1,560,407,185	1,680,914,672	1,828,094,930	1,976,015,495	2,135,994,689
556,595,034 24,158,685	637,996,102 26,541,627	711,420,135 28,118,970	827,766,981 30,530,757	1,026,708,242 35,662,978	1,322,715,384 38,275,252
580,753,719	664,537,729	739,539,105	858,297,738	1,062,371,220	1,360,990,636
419,458,744 1,013,587 38,769,966 36,226,052 16,146,289 27,904,709 2,124,612	508,212,216 999,948 41,686,082 38,710,621 16,575,465 29,437,838 2,201,227	550,814,374 1,080,488 48,091,376 44,965,100 16,820,625 31,346,995 752,637	649,968,084 1,369,493 54,897,952 53,384,198 17,281,365 33,512,295 872,936	840,854,888 1,627,252 64,532,421 60,882,890 19,367,416 35,951,862 1,032,158	1,114,650,685 1,779,650 73,251,438 66,087,265 20,196,605 38,388,338 1,025,996
541,643,959	637,823,397	693,871,595	811,286,323	1,024,248,887	1,315,379,977
39,109,760	26,714,332	45,667,510	47,011,415	38,122,333	45,610,659

Municipal Electrical Utilities Financial

Municipality	Acton	Ailsa Craig	Ajax	Alexandria	Alfred
Number of Customers	2,271	290	5,104	1,384	438
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,314,945	129,839	3,318,968	777,721	152,730
Less accumulated depreciation	300,199	30,763	933,950	316,552	70,888
Net fixed assets	1,014,746	99,076	2,385,018	461,169	81,842
CURRENT ASSETS					
Cash on hand and in bank	137,679	9,677	326,355	73,637	31,755
Investments—term deposits	20,000	—	225,000	3,000	—
—bonds	3,000	—	—	—	—
Accounts receivable (net)	40,024	1,750	123,200	17,734	5,154
Other	—	—	3,490	—	—
Total current assets	200,703	11,427	678,045	94,371	36,909
OTHER ASSETS					
Inventories	642	—	74,751	25,389	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	23,913	4,287	—
Total other assets	642	—	98,664	29,676	—
Equity in Ontario Hydro	960,962	96,762	1,155,219	508,516	97,447
Total assets	2,177,053	207,265	4,316,946	1,093,732	216,198
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	484,344	32,300	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	484,344	32,300	—
LIABILITIES					
Current liabilities	105,696	14,279	303,097	87,971	23,702
Other liabilities	6,773	684	122,414	66,225	1,986
Total liabilities	112,469	14,963	425,511	154,196	25,688
EQUITY					
Debt redeemed	83,939	6,883	510,472	70,778	37,481
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	634,510	80,632	1,003,760	317,616	50,535
Contributed capital	385,173	8,025	737,640	10,326	5,047
Other reserves	—	—	—	—	—
Total utility equity	1,103,622	95,540	2,251,872	398,720	93,063
Reserve for equity in Ontario Hydro	960,962	96,762	1,155,219	508,516	97,447
Total debt, liabilities and equity	2,177,053	207,265	4,316,946	1,093,732	216,198
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,165,428	141,825	2,932,595	838,806	236,416
Miscellaneous	26,660	3,156	94,061	18,889	1,876
Total revenue	1,192,088	144,981	3,026,656	857,695	238,292
EXPENSE					
Power purchased	999,485	131,693	2,567,608	759,301	206,597
Local generation	—	—	—	—	—
Operation and maintenance	72,132	2,772	93,246	32,157	5,758
Administration	72,731	5,239	131,658	56,840	11,882
Financial	527	—	68,271	7,146	—
Depreciation	31,494	4,435	82,455	20,913	5,463
Other	—	—	—	—	—
Total expense	1,176,369	144,139	2,943,238	876,357	229,700
Net Income (net expense)	15,719	842	83,418	(18,662)	8,592

Statements for the Year Ended December 31, 1977

Alliston	Almonte	Alvinston	Amherstburg	Ancaster Twp.	Apple Hill	Arkona	Arnprior
1,680	1,425	363	1,921	1,243	118	218	2,524
\$ 738,991 251,060	\$ 975,811 326,183	\$ 123,330 61,675	\$ 1,011,825 309,290	\$ 796,863 224,686	\$ 34,311 18,799	\$ 64,834 38,260	\$ 1,231,343 433,472
487,931	649,628	61,655	702,535	572,177	15,512	26,574	797,871
54,568	5,966	18,217	45,235	369	6,512	10,571	61,200
75,000	—	—	70,000	59,500	3,000	—	25,000
25,000	7,000	—	14,000	—	—	—	—
7,234	14,894	3,440	25,515	5,556	1,263	3,129	50,883
—	748	—	—	—	—	—	—
161,802	28,608	21,657	154,750	65,425	10,775	13,700	137,083
10,587	23,022	307	40,918	—	—	—	1,221
—	—	—	—	—	—	—	—
—	529	—	—	92,681	—	—	425
10,587	23,551	307	40,918	92,681	—	—	1,646
500,713	310,069	89,578	840,938	394,896	29,285	69,520	903,643
1,161,033	1,011,856	173,197	1,739,141	1,125,179	55,572	109,794	1,840,243
—	—	—	—	128,000	—	—	4,000
—	—	—	—	—	—	—	—
—	—	—	—	128,000	—	—	4,000
85,404	94,499	9,595	127,631	51,350	3,022	9,566	144,098
19,214	17,187	468	20,378	63,131	60	—	100,736
104,618	111,686	10,063	148,009	114,481	3,082	9,566	244,834
29,990	72,000	23,529	68,237	135,246	5,080	13,113	142,612
—	—	—	—	—	—	—	—
429,780	482,592	36,235	616,423	148,664	17,436	17,433	492,514
95,932	35,509	13,792	65,534	203,892	689	162	52,640
—	—	—	—	—	—	—	—
555,702	590,101	73,556	750,194	487,802	23,205	30,708	687,766
500,713	310,069	89,578	840,938	394,896	29,285	69,520	903,643
1,161,033	1,011,856	173,197	1,739,141	1,125,179	55,572	109,794	1,840,243
819,068	600,805	96,058	1,185,640	592,274	30,561	58,446	1,714,688
24,489	13,733	901	18,356	7,797	782	761	42,528
843,557	614,538	96,959	1,203,996	600,071	31,343	59,207	1,757,216
714,809	455,126	71,396	1,052,982	416,883	28,299	56,243	1,552,433
—	27,521	—	—	—	—	—	—
38,551	33,645	5,037	46,811	27,649	1,229	1,242	48,754
54,085	65,503	10,528	72,599	72,688	2,285	2,327	83,339
—	3,310	—	—	17,172	—	1,101	8,237
19,571	26,217	4,557	23,522	22,130	1,256	2,599	41,672
—	—	—	—	38,573	—	—	—
827,016	611,322	91,518	1,195,914	595,095	33,069	63,512	1,734,435
16,541	3,216	5,441	8,082	4,976	(1,726)	(4,305)	22,781

Municipal Electrical Utilities Financial

Municipality	Arthur	Athens	Atikokan Twp.	Aurora	Avonmore
Number of Customers	725	445	1,978	4,150	120
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	385,164	158,799	955,056	1,834,750	58,332
Less accumulated depreciation	117,902	50,433	486,144	381,768	26,545
Net fixed assets	267,262	108,366	468,912	1,452,982	31,787
CURRENT ASSETS					
Cash on hand and in bank	2,950	13,279	280	250,077	2,894
Investments—term deposits	—	5,000	75,000	260,000	—
—bonds	10,000	—	—	—	—
Accounts receivable (net)	29,147	3,452	32,635	48,369	1,917
Other	975	200	3,333	4,540	—
Total current assets	43,072	21,931	111,248	562,986	4,811
OTHER ASSETS					
Inventories	683	—	25,086	7,244	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	1,229	310	—	39,606	2,319
Total other assets	1,912	310	25,086	46,850	2,319
Equity in Ontario Hydro	221,430	106,527	523,650	1,073,416	22,001
Total assets	533,676	237,134	1,128,896	3,136,234	60,918
DEBT FROM BORROWINGS					
Debentures outstanding	104,900	—	—	59,000	9,000
Other long-term debt	—	—	—	—	—
Total long-term debt	104,900	—	—	59,000	9,000
LIABILITIES					
Current liabilities	41,428	16,324	11,760	172,169	3,706
Other liabilities	1,507	6,785	34,418	63,604	245
Total liabilities	42,935	23,109	46,178	235,773	3,951
EQUITY					
Debt redeemed	44,014	12,988	400,000	161,513	14,000
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	118,341	92,652	129,359	1,107,153	7,789
Contributed capital	2,056	1,858	29,709	499,379	4,177
Other reserves	—	—	—	—	—
Total utility equity	164,411	107,498	559,068	1,768,045	25,966
Reserve for equity in Ontario Hydro	221,430	106,527	523,650	1,073,416	22,001
Total debt, liabilities and equity	533,676	237,134	1,128,896	3,136,234	60,918
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	387,661	155,925	1,127,452	2,156,287	34,813
Miscellaneous	5,731	1,769	37,967	76,343	1,676
Total revenue	393,392	157,694	1,165,419	2,232,630	36,489
EXPENSE					
Power purchased	337,162	134,455	900,442	1,857,383	27,647
Local generation	—	—	—	—	—
Operation and maintenance	20,076	6,246	48,071	150,143	2,531
Administration	14,365	11,024	90,763	77,277	4,001
Financial	14,691	481	—	20,134	2,154
Depreciation	10,697	5,088	36,505	43,980	2,075
Other	—	—	—	—	—
Total expense	396,991	157,294	1,075,781	2,148,917	38,408
Net Income (net expense)	(3,599)	400	89,638	83,713	(1,919)

Statements for the Year Ended December 31, 1977

Aylmer	Ayr	Baden	Bancroft	Barrie	Barry's Bay	Bath	Beachburg
2,001	494	353	940	12,254	517	427	295
\$ 886,525 375,285	\$ 174,213 65,694	\$ 143,774 61,113	\$ 750,132 314,215	\$ 8,991,560 2,070,322	\$ 200,176 62,637	\$ 182,018 67,023	\$ 121,812 51,076
511,240	108,519	82,661	435,917	6,921,238	137,539	114,995	70,736
91,588	7,375	28,666	31,585	869,722	7,073	5,695	12,909
—	20,000	—	—	—	—	—	—
—	—	—	—	—	—	—	—
21,938	192	28,710	28,271	450,724	11,715	8,963	5,054
—	—	—	—	—	—	—	—
113,526	27,567	57,376	59,856	1,320,446	18,788	14,658	17,963
313	184	—	2,620	268,422	—	—	—
—	—	—	—	—	—	—	—
692	—	—	—	46,221	727	—	1,465
1,005	184	—	2,620	314,643	727	—	1,465
812,691	189,003	214,737	221,280	4,076,691	94,928	72,917	52,025
1,438,462	325,273	354,774	719,673	12,633,018	251,982	202,570	142,189
52,250	—	—	—	1,020,000	28,000	—	22,100
—	—	—	—	—	—	—	—
52,250	—	—	—	1,020,000	28,000	—	22,100
116,824	1,168	18,938	40,003	951,525	21,996	14,829	16,413
500	1,301	297	27,405	212,588	2,344	1,481	—
117,324	2,469	19,235	67,408	1,164,113	24,340	16,310	16,413
90,935	17,503	5,000	131,497	432,331	22,500	17,500	39,900
—	—	—	—	—	—	—	—
300,828	114,993	114,420	249,602	3,477,158	78,510	79,995	1,994
64,434	1,305	1,382	49,886	2,462,725	3,704	15,848	9,757
—	—	—	—	—	—	—	—
456,197	133,801	120,802	430,985	6,372,214	104,714	113,343	51,651
812,691	189,003	214,737	221,280	4,076,691	94,928	72,917	52,025
1,438,462	325,273	354,774	719,673	12,633,018	251,982	202,570	142,189
1,023,246	263,537	193,405	515,039	8,504,914	223,588	140,108	112,671
12,869	5,947	2,731	22,518	99,743	2,370	3,800	774
1,036,115	269,484	196,136	537,557	8,604,657	225,958	143,908	113,445
940,716	236,551	157,189	404,667	6,873,414	183,062	131,016	92,189
—	—	—	15,927	—	—	—	—
53,966	4,374	5,670	22,739	551,614	4,880	6,166	3,014
44,524	21,559	8,786	32,594	331,197	17,334	11,604	6,266
9,949	—	—	3,643	169,437	7,026	—	5,485
25,839	6,146	4,284	23,776	221,006	6,337	6,121	3,920
—	—	—	—	—	—	—	—
1,074,994	268,630	175,929	503,346	8,146,668	218,639	154,907	110,874
(38,879)	854	20,207	34,211	457,989	7,319	(10,999)	2,571

Municipal Electrical Utilities Financial

Municipality	Beachville	Beamsville	Beaverton	Beeton	Belle River
Number of Customers	359	1,612	926	578	1,230
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities at cost	\$ 190,918	\$ 654,275	\$ 363,749	\$ 198,466	\$ 638,233
Less accumulated depreciation	91,711	245,224	123,815	61,656	107,763
Net fixed assets	99,207	409,051	239,934	136,810	530,470
CURRENT ASSETS					
Cash on hand and in bank	27,786	44,499	25,277	37,526	—
Investments—term deposits	8,000	—	—	—	—
—bonds	15,000	—	—	—	2,000
Accounts receivable (net)	26,728	5,302	7,942	5,543	16,468
Other	—	—	—	—	—
Total current assets	77,514	49,801	33,219	43,069	18,468
OTHER ASSETS					
Inventories	62	—	80	2,134	678
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	208	467	—	—	7,585
Total other assets	270	467	80	2,134	8,263
Equity in Ontario Hydro	448,720	341,416	260,047	137,244	226,347
Total assets	625,711	800,735	533,280	319,257	783,548
DEBT FROM BORROWINGS					
Debentures outstanding	20,000	50,000	—	—	41,000
Other long-term debt	—	—	—	—	—
Total long-term debt	20,000	50,000	—	—	41,000
LIABILITIES					
Current liabilities	63,276	11,329	36,311	19,993	50,344
Other liabilities	954	5,936	4,581	7,097	3,104
Total liabilities	64,230	17,265	40,892	27,090	53,448
EQUITY					
Debt redeemed	5,537	37,500	12,839	13,610	48,555
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	86,448	266,891	213,959	140,880	279,876
Contributed capital	776	87,663	5,543	433	134,322
Other reserves	—	—	—	—	—
Total utility equity	92,761	392,054	232,341	154,923	462,753
Reserve for equity in Ontario Hydro	448,720	341,416	260,047	137,244	226,347
Total debt, liabilities and equity	625,711	800,735	533,280	319,257	783,548
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	528,903	520,131	412,002	222,827	477,872
Miscellaneous	3,963	15,506	12,872	1,147	9,452
Total revenue	532,866	535,637	424,874	223,974	487,324
EXPENSE					
Power purchased	505,917	465,397	361,717	177,587	394,869
Local generation	—	—	—	—	—
Operation and maintenance	8,929	20,434	19,163	9,634	38,416
Administration	15,159	53,649	27,871	16,702	31,333
Financial	297	269	—	—	10,458
Depreciation	7,248	19,500	11,290	6,254	14,748
Other	—	—	—	—	—
Total expense	537,550	559,249	420,041	210,177	489,824
Net Income (net expense)	(4,684)	(23,612)	4,833	13,797	(2,500)

Statements for the Year Ended December 31, 1977

Belleville	Belmont	Blenheim	Bloomfield	Blyth	Bobcaygeon	Bolton	Bothwell
13,141	288	1,472	326	405	949	2,096	409
\$ 9,103,808 2,815,843	\$ 133,371 43,839	\$ 674,726 261,862	\$ 105,374 55,451	\$ 169,766 61,669	\$ 454,295 178,908	\$ 1,914,431 272,263	\$ 165,021 78,777
6,287,965	89,532	412,864	49,923	108,097	275,387	1,642,168	86,244
—	37,897	59,580	4,998	18,352	22,468	26,826	30,432
—	—	—	2,500	15,000	—	60,000	—
—	—	—	3,000	2,946	—	—	—
736,435	10,923	19,092	1,631	14,226	1,886	43,209	6,234
—	—	—	646	—	—	11,532	—
736,435	48,820	78,672	12,775	50,524	24,354	141,567	36,666
167,355	—	4,948	—	114	6,543	2,984	952
—	—	—	—	—	—	—	—
25,080	5,008	11,341	1,413	—	12,163	6,519	—
192,435	5,008	16,289	1,413	114	18,706	9,503	952
4,465,458	101,442	408,217	99,490	153,191	167,084	318,612	114,515
11,682,293	244,802	916,042	163,601	311,926	485,531	2,111,850	238,377
1,717,032	23,500	—	10,000	—	68,100	155,000	—
—	—	—	—	—	—	—	—
1,717,032	23,500	—	10,000	—	68,100	155,000	—
997,871	48,461	57,426	12,803	22,977	51,085	135,933	16,846
73,390	1,054	22,975	659	—	2,205	5,329	4,036
1,071,261	49,515	80,401	13,462	22,977	53,290	141,262	20,882
782,965	27,577	98,679	11,797	16,033	68,900	175,341	5,534
—	—	—	—	—	—	—	—
3,468,865	25,215	308,745	28,699	103,408	98,737	344,372	94,738
176,712	17,553	20,000	153	16,317	29,420	977,263	2,708
—	—	—	—	—	—	—	—
4,428,542	70,345	427,424	40,649	135,758	197,057	1,496,976	102,980
4,465,458	101,442	408,217	99,490	153,191	167,084	318,612	114,515
11,682,293	244,802	916,042	163,601	311,926	485,531	2,111,850	238,377
7,480,479	199,131	675,256	130,186	207,022	414,981	993,453	154,743
395,634	2,590	11,595	2,096	2,999	6,176	22,148	6,739
7,876,113	201,721	686,851	132,282	210,021	421,157	1,015,601	161,482
6,360,309	194,641	553,933	112,489	180,160	320,194	801,937	125,441
—	—	—	—	—	—	—	—
369,841	7,165	34,867	5,693	4,643	18,635	45,612	5,450
481,809	6,343	45,910	11,650	10,501	44,353	63,406	16,852
231,181	4,995	38	2,265	—	13,955	37,214	—
260,987	3,963	20,100	4,135	5,144	14,807	39,966	5,714
—	—	—	—	—	—	—	—
7,704,127	217,107	654,848	136,232	200,448	411,944	988,135	153,457
171,986	(15,386)	32,003	(3,950)	9,573	9,213	27,466	8,025

Municipal Electrical Utilities Financial

Municipality	Bowmanville	Bracebridge	Bradford	Braeside	Brampton
Number of Customers	4,394	1,632	1,976	187	15,776
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	2,923,556	1,568,520	1,099,755	96,621	18,324,179
Less accumulated depreciation	854,158	543,774	265,572	31,773	3,390,065
Net fixed assets	2,069,398	1,024,746	834,183	64,848	14,934,114
CURRENT ASSETS					
Cash on hand and in bank	127,696	2,359	44,706	34,691	1,200
Investments—term deposits	10,000	—	—	—	—
—bonds	39,883	—	—	3,000	—
Accounts receivable (net)	9,266	12,427	80,431	8,636	702,772
Other	—	—	3,964	—	103,222
Total current assets	186,845	14,786	129,101	46,327	807,194
OTHER ASSETS					
Inventories	37,777	25,237	3,009	—	996,565
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	1,411	12,222	10,507	—	113,415
Total other assets	39,188	37,459	13,516	—	1,109,980
Equity in Ontario Hydro	1,525,523	156,138	380,603	189,239	4,192,575
Total assets	3,820,954	1,233,129	1,357,403	300,414	21,043,863
DEBT FROM BORROWINGS					
Debentures outstanding	148,665	58,000	207,000	—	3,713,891
Other long-term debt	—	—	—	—	—
Total long-term debt	148,665	58,000	207,000	—	3,713,891
LIABILITIES					
Current liabilities	227,156	53,440	172,675	34,354	1,727,433
Other liabilities	50,175	—	61,893	563	1,104,623
Total liabilities	277,331	53,440	234,568	34,917	2,832,056
EQUITY					
Debt redeemed	75,843	570,800	27,351	6,000	1,815,293
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	1,128,332	382,370	447,760	70,046	4,588,341
Contributed capital	665,260	12,381	60,121	212	3,901,707
Other reserves	—	—	—	—	—
Total utility equity	1,869,435	965,551	535,232	76,258	10,305,341
Reserve for equity in Ontario Hydro	1,525,523	156,138	380,603	189,239	4,192,575
Total debt, liabilities and equity	3,820,954	1,233,129	1,357,403	300,414	21,043,863
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	2,444,450	787,853	897,088	217,307	10,686,705
Miscellaneous	88,958	22,088	27,510	2,640	70,355
Total revenue	2,533,408	809,941	924,598	219,947	10,757,060
EXPENSE					
Power purchased	2,106,461	440,454	730,204	198,172	8,021,336
Local generation	—	161,259	—	—	—
Operation and maintenance	127,865	34,169	70,573	7,940	469,660
Administration	151,842	71,645	62,563	7,566	782,717
Financial	19,348	31,783	25,170	—	651,163
Depreciation	77,498	42,692	29,770	3,124	381,616
Other	—	—	—	—	—
Total expense	2,483,014	782,002	918,280	216,802	10,306,492
Net Income (net expense)	50,394	27,939	6,318	3,145	450,568

Statements for the Year Ended December 31, 1977

Brantford	Brantford Twp.	Brechin	Bridgeport	Brigden	Brighton	Brockville	Brussels
25,304	3,267	121	673	228	1,364	7,699	447
\$ 15,890,191 4,569,723	\$ 2,585,991 976,216	\$ 34,546 14,023	\$ 252,722 75,573	\$ 76,027 40,578	\$ 715,007 163,219	\$ 4,493,260 1,204,248	\$ 166,725 42,056
11,320,468	1,609,775	20,523	177,149	35,449	551,788	3,289,012	124,669
165,672 200,000 —	262,301 150,000 —	14,448 3,072 —	10,122 — —	2,476 — —	40,850 — —	198,031 — —	7,377 15,000 —
359,798 5,288	46,820 —	1,469 —	45,078 1,332	1,111 —	14,623 —	219,291 —	9,874 —
730,758	459,121	18,989	56,532	3,587	55,473	417,322	32,251
478,792 —	52,427 —	— —	309 —	— —	35,741 —	140,309 —	148 —
263,133	4,315	—	—	—	4,791	1,558	—
741,925 10,625,308	56,742 1,316,112	— 40,912	309 184,538	— 72,132	40,532 329,894	141,867 3,234,536	148 149,665
23,418,459	3,441,750	80,424	418,528	111,168	977,687	7,082,737	306,733
130,000 —	139,500 —	— —	— —	— —	66,300 —	328,000 —	— —
130,000	139,500	—	—	—	66,300	328,000	—
1,161,246 574,319	208,776 92,863	4,319 501	20,685 3,291	211 —	72,350 11,038	388,696 2,146	23,559 889
1,735,565	301,639	4,820	23,976	211	83,388	390,842	24,448
1,564,683 —	665,857 —	2,664 —	39,650 —	8,000 —	68,700 —	972,342 —	28,000 —
7,194,236 2,168,667 —	854,182 164,460 —	32,028 — —	157,198 13,166 —	27,942 2,883 —	388,214 41,191 —	1,748,871 408,146 —	98,652 5,968 —
10,927,586 10,625,308	1,684,499 1,316,112	34,692 40,912	210,014 184,538	38,825 72,132	498,105 329,894	3,129,359 3,234,536	132,620 149,665
23,418,459	3,441,750	80,424	418,528	111,168	977,687	7,082,737	306,733
13,156,048 433,722	2,676,554 52,700	50,323 925	309,024 11,672	57,008 1,213	591,433 7,972	4,783,056 83,610	176,011 2,712
13,589,770	2,729,254	51,248	320,696	58,221	599,405	4,866,666	178,723
11,726,537 —	2,215,585 —	43,631 —	224,696 —	55,466 —	461,388 —	4,056,463 —	151,292 —
514,662 480,559 22,294 413,922 30,984	153,878 91,459 40,613 81,901 4,942	791 3,523 — 1,178 —	22,022 28,823 — 7,519 1,332	3,147 3,344 — 2,841 —	22,633 49,186 10,590 17,802 —	209,353 221,623 82,843 129,162 —	2,676 12,780 — 4,977 —
13,188,958	2,588,378	49,123	284,392	64,798	561,599	4,699,444	171,725
400,812	140,876	2,125	36,304	(6,577)	37,806	167,222	6,998

Municipal Electrical Utilities Financial

Municipality	Burford	Burgessville	Burk's Falls	Burlington	Cache Bay
Number of Customers	464	127	423	30,472	262
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities at cost	\$ 211,431	\$ 64,891	\$ 203,461	\$ 23,980,515	\$ 108,500
Less accumulated depreciation	114,244	22,554	50,335	5,202,203	46,315
Net fixed assets	97,187	42,337	153,126	18,778,312	62,185
CURRENT ASSETS					
Cash on hand and in bank	8,674	3,116	16,306	1,692,834	2,701
Investments—term deposits	—	—	—	400,000	—
—bonds	—	1,500	4,900	10,000	2,000
Accounts receivable (net)	1,216	1,838	7,321	1,509,863	4,367
Other	—	—	—	34,072	377
Total current assets	9,890	6,454	28,527	3,646,769	9,445
OTHER ASSETS					
Inventories	—	—	—	312,771	65
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	1,439	—	27,839	—
Total other assets	—	1,439	—	340,610	65
Equity in Ontario Hydro	159,312	48,255	117,504	6,844,545	55,325
Total assets	266,389	98,485	299,157	29,610,236	127,020
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	2,417,300	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	2,417,300	—
LIABILITIES					
Current liabilities	13,013	5,032	28,189	1,992,640	9,438
Other liabilities	2,438	575	2,473	730,700	882
Total liabilities	15,451	5,607	30,662	2,723,340	10,320
EQUITY					
Debt redeemed	20,854	3,500	29,147	2,679,079	25,359
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	70,772	38,793	100,435	11,222,931	34,174
Contributed capital	—	2,330	21,409	3,723,041	1,842
Other reserves	—	—	—	—	—
Total utility equity	91,626	44,623	150,991	17,625,051	61,375
Reserve for equity in Ontario Hydro	159,312	48,255	117,504	6,844,545	55,325
Total debt, liabilities and equity	266,389	98,485	299,157	29,610,236	127,020
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	159,949	49,376	219,876	19,177,235	88,570
Miscellaneous	13,928	1,679	95-	654,717	884
Total revenue	173,877	51,055	219,781	19,831,952	89,454
EXPENSE					
Power purchased	143,424	42,302	178,027	15,826,565	76,029
Local generation	—	—	—	—	—
Operation and maintenance	21,071	1,517	11,368	1,042,844	5,704
Administration	16,842	3,705	11,364	682,707	5,705
Financial	59	—	1,223	474,223	29
Depreciation	7,604	2,188	5,579	604,547	3,757
Other	—	—	—	—	—
Total expense	189,000	49,712	207,561	18,630,886	91,224
Net Income (net expense)	(15,123)	1,343	12,220	1,201,066	(1,770)

Statements for the Year Ended December 31, 1977

Caledonia	Campbellford	Campbellville	Cannington	Capreol	Cardinal	Carleton Place	Casselman
1,364	1,594	137	670	1,354	703	2,298	518
\$ 530,939 106,114	\$ 1,174,331 407,378	\$ 63,579 22,309	\$ 287,722 83,252	\$ 695,257 137,335	\$ 185,333 73,112	\$ 975,737 245,265	\$ 288,281 77,208
424,825	766,953	41,270	204,470	557,922	112,221	730,472	211,073
117,749	32,633	404	18,838	41,135	43,077	14,982	33,310
—	20,000	—	20,000	—	—	—	—
—	—	—	2,000	—	—	15,000	3,000
5,849	28,006	642	7,584	15,318	12,355	25,114	14,962
—	1,287	—	—	—	—	—	26
123,598	81,926	1,046	48,422	56,453	55,432	55,096	51,298
8,555	39,046	—	—	—	—	18,741	—
—	—	—	—	—	—	—	—
—	12,198	—	—	1,505	—	—	343
8,555	51,244	—	—	1,505	—	18,741	343
254,833	192,090	38,695	160,860	307,902	167,692	851,997	129,290
811,811	1,092,213	81,011	413,752	923,782	335,345	1,656,306	392,004
—	36,400	—	4,600	13,000	—	—	43,000
—	—	—	—	—	—	—	—
—	36,400	—	4,600	13,000	—	—	43,000
31,027	66,145	6,390	22,608	46,366	17,548	124,304	30,833
17,969	25,602	—	1,314	12,903	1,373	10,804	2,065
48,996	91,747	6,390	23,922	59,269	18,921	135,108	32,898
15,525	116,100	5,448	19,932	105,785	11,014	108,049	66,162
—	—	—	—	—	—	—	—
361,100	644,687	5,230	134,219	317,111	136,699	513,098	95,770
131,357	11,189	25,248	70,219	120,715	1,019	48,054	24,884
—	—	—	—	—	—	—	—
507,982	771,976	35,926	224,370	543,611	148,732	669,201	186,816
254,833	192,090	38,695	160,860	307,902	167,692	851,997	129,290
811,811	1,092,213	81,011	413,752	923,782	335,345	1,656,306	392,004
433,737	616,645	64,974	270,856	570,444	185,678	967,178	320,389
25,623	25,522	1,829	7,563	5,776	4,333	12,062	4,540
459,360	642,167	66,803	278,419	576,220	190,011	979,240	324,929
331,552	434,005	67,270	219,298	446,891	161,834	853,062	268,771
—	31,378	—	—	—	—	—	—
27,565	36,593	1,238	8,779	38,140	5,091	52,669	10,375
52,951	71,076	5,817	16,726	48,012	8,991	57,853	17,130
—	13,176	272	1,470	4,859	—	2,779	4,379
13,095	31,409	1,906	8,375	16,218	7,171	25,705	7,883
—	—	—	—	—	—	—	—
425,163	617,637	76,503	254,648	554,120	183,087	992,068	308,538
34,197	24,530	(9,700)	23,771	22,100	6,924	(12,828)	16,391

Municipal Electrical Utilities Financial

Municipality	Cayuga	Chalk River	Chapleau Twp.	Chatham	Chatsworth
Number of Customers	504	376	1,184	12,974	187
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	274,165	153,716	690,351	7,923,708	71,099
Less accumulated depreciation	86,608	63,295	62,582	1,958,037	33,095
Net fixed assets	187,557	90,421	627,769	5,965,671	38,004
CURRENT ASSETS					
Cash on hand and in bank	24,708	15,975	25,424	185,561	28,063
Investments—term deposits	—	—	—	—	—
—bonds	—	—	—	100,000	6,000
Accounts receivable (net)	8,642	14,465	13,382	687,335	2,129
Other	—	989	1,396	55,578	—
Total current assets	33,350	31,429	40,202	1,028,474	36,192
OTHER ASSETS					
Inventories	850	—	—	297,355	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	106	3,395	131,470	—
Total other assets	850	106	3,395	428,825	—
Equity in Ontario Hydro	121,805	71,183	187,266	5,049,409	60,479
Total assets	343,562	193,139	858,632	12,472,379	134,675
DEBT FROM BORROWINGS					
Debentures outstanding	—	8,000	65,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	8,000	65,000	—	—
LIABILITIES					
Current liabilities	13,276	25,804	62,468	668,592	8,177
Other liabilities	6,970	1,269	72,633	17,825	346
Total liabilities	20,246	27,073	135,101	686,417	8,523
EQUITY					
Debt redeemed	20,000	52,366	132,043	1,479,035	5,014
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	173,027	20,935	331,043	4,422,372	60,659
Contributed capital	8,484	13,582	8,179	835,146	—
Other reserves	—	—	—	—	—
Total utility equity	201,511	86,883	471,265	6,736,553	65,673
Reserve for equity in Ontario Hydro	121,805	71,183	187,266	5,049,409	60,479
Total debt, liabilities and equity	343,562	193,139	858,632	12,472,379	134,675
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	185,296	146,774	581,740	7,962,466	73,583
Miscellaneous	7,998	1,835	11,066	127,751	1,669
Total revenue	193,294	148,609	592,806	8,090,217	75,252
EXPENSE					
Power purchased	147,781	122,869	439,110	6,262,504	62,334
Local generation	—	—	—	—	—
Operation and maintenance	12,517	3,654	37,806	690,024	1,405
Administration	24,011	8,209	78,223	543,392	3,598
Financial	16	663	14,735	—	1
Depreciation	7,783	5,126	14,036	165,734	2,543
Other	—	—	—	—	—
Total expense	192,108	140,521	583,910	7,661,654	69,881
Net Income (net expense)	1,186	8,088	8,896	428,563	5,371

Statements for the Year Ended December 31, 1977

Chesley	Chester ville	Chippawa	Clifford	Clinton	Cobden	Cobourg	Cochrane
876	569	1,706	307	1,423	471	4,465	1,706
\$ 342,020 131,917	\$ 254,662 79,412	\$ 645,002 102,937	\$ 141,339 37,660	\$ 740,422 301,125	\$ 116,879 53,479	\$ 2,070,521 1,048,614	\$ 1,483,464 323,893
210,103	175,250	542,065	103,679	439,297	63,400	1,021,907	1,159,571
12,225	5,524	27,624	10,713	18,043	9,773	172,712	163,904
—	—	—	—	41,800	—	300,000	—
4,000	—	—	—	—	—	—	—
40,702	3,004	21,110	1,974	16,887	9,280	108,799	20,102
—	1,500	—	—	—	1,650	—	182
56,927	10,028	48,734	12,687	76,730	20,703	581,511	184,188
66	—	10,137	—	3,470	—	35,297	49,012
—	—	—	—	—	—	—	—
—	358	14,670	—	—	60	—	—
66	358	24,807	—	3,470	60	35,297	49,012
313,579	289,891	275,065	89,433	487,537	109,525	1,995,668	423,098
580,675	475,527	890,671	205,799	1,007,034	193,688	3,634,383	1,815,869
—	—	207,366	—	—	—	—	487,000
—	—	—	—	—	—	—	—
—	—	207,366	—	—	—	—	487,000
35,068	40,115	42,949	10,822	51,404	15,650	297,962	257,670
5,786	11,236	39,552	157	25,202	311	15,918	48,234
40,854	51,351	82,501	10,979	76,606	15,961	313,880	305,904
24,410	5,889	134,868	14,929	121,673	4,949	105,993	143,101
—	—	—	—	—	—	—	—
185,902	124,260	169,940	81,732	314,698	57,654	1,204,841	398,116
15,930	4,136	20,931	8,726	6,520	5,599	14,001	58,650
—	—	—	—	—	—	—	—
226,242	134,285	325,739	105,387	442,891	68,202	1,324,835	599,867
313,579	289,891	275,065	89,433	487,537	109,525	1,995,668	423,098
580,675	475,527	890,671	205,799	1,007,034	193,688	3,634,383	1,815,869
341,681	412,291	528,200	107,229	561,400	168,538	3,150,975	1,110,958
4,756	3,732	8,740	2,096	22,336	3,464	94,603	39,561
346,437	416,023	536,940	109,325	583,736	172,002	3,245,578	1,150,519
283,239	369,255	362,976	94,371	453,910	144,913	2,855,472	893,191
—	—	—	—	—	—	—	—
11,884	7,459	36,126	3,371	42,969	6,637	57,750	93,007
25,151	21,180	76,208	6,208	53,450	14,282	117,993	77,483
33	1,142	41,293	—	109	667	—	62,907
9,142	8,082	15,264	4,157	21,179	4,347	72,757	37,339
—	—	1,435	—	—	—	4,268	—
329,449	407,118	533,302	108,107	571,617	170,846	3,108,240	1,163,927
16,988	8,905	3,638	1,218	12,119	1,156	137,338	(13,408)

Municipal Electrical Utilities Financial

Municipality	Colborne	Coldwater	Collingwood	Comber	Coniston
Number of Customers	752	415	4,770	302	854
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	476,923	137,711	2,389,671	154,933	312,657
Less accumulated depreciation	88,435	40,436	589,961	62,197	84,540
Net fixed assets	388,488	97,275	1,799,710	92,736	228,117
CURRENT ASSETS					
Cash on hand and in bank	2,069	5,635	475,338	9,050	66,340
Investments—term deposits	—	—	—	—	—
—bonds	—	15,500	—	—	—
Accounts receivable (net)	16,650	4,747	61,131	5,547	5,681
Other	1,014	—	—	—	174
Total current assets	19,733	25,882	536,469	14,597	72,195
OTHER ASSETS					
Inventories	9,038	625	49,157	149	1,750
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	1,100	—	9,041	—	9,380
Total other assets	10,138	625	58,198	149	11,130
Equity in Ontario Hydro	197,195	137,711	1,814,778	101,850	141,667
Total assets	615,554	261,493	4,209,155	209,332	453,109
DEBT FROM BORROWINGS					
Debentures outstanding	96,332	—	209,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	96,332	—	209,000	—	—
LIABILITIES					
Current liabilities	50,375	14,726	278,666	11,268	33,330
Other liabilities	3,498	1,197	86,193	469	13,252
Total liabilities	53,873	15,923	364,859	11,737	46,582
EQUITY					
Debt redeemed	15,862	6,867	183,183	15,626	49,633
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	242,820	85,286	1,409,454	50,831	207,255
Contributed capital	9,472	15,706	227,881	29,288	7,972
Other reserves	—	—	—	—	—
Total utility equity	268,154	107,859	1,820,518	95,745	264,860
Reserve for equity in Ontario Hydro	197,195	137,711	1,814,778	101,850	141,667
Total debt, liabilities and equity	615,554	261,493	4,209,155	209,332	453,109
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	353,786	163,088	3,417,269	116,198	302,069
Miscellaneous	10,779	2,072	67,912	2,065	8,062
Total revenue	364,565	165,160	3,485,181	118,263	310,131
EXPENSE					
Power purchased	299,103	147,764	2,990,038	90,941	256,769
Local generation	—	—	—	—	—
Operation and maintenance	16,761	2,545	136,581	5,993	13,211
Administration	28,130	13,715	109,778	10,913	19,079
Financial	13,792	418	40,178	308	—
Depreciation	10,910	4,248	60,482	4,684	8,864
Other	—	—	—	—	—
Total expense	368,696	168,690	3,337,057	112,839	297,923
Net Income (net expense)	(4,131)	(3,530)	148,124	5,424	12,208

Statements for the Year Ended December 31, 1977

Cookstown	Cottam	Creemore	Dashwood	Deep River	Delaware	Delhi	Deseronto
391	284	476	199	1,682	168	1,836	654
\$ 142,689 32,782	\$ 84,965 44,928	\$ 186,079 62,962	\$ 72,704 16,703	\$ 1,297,578 454,477	\$ 55,281 33,576	\$ 817,253 243,835	\$ 288,504 139,402
109,907	40,037	123,117	56,001	843,101	21,705	573,418	149,102
28,467	28,863	5,322	14,470	—	2,009	—	13,695
—	—	—	—	25,000	14,500	—	—
—	11,000	5,000	—	—	—	—	—
2,545	990	8,415	1,335	11,180	2,857	13,410	13,028
—	—	1,155	—	—	—	—	—
31,012	40,853	19,892	15,805	36,180	19,366	13,410	26,723
—	—	2,029	—	42,390	—	57,272	21,724
—	—	—	—	—	—	—	—
—	5,009	—	—	10,749	3,159	1,485	—
—	5,009	2,029	—	53,139	3,159	58,757	21,724
87,453	62,191	122,639	76,795	493,274	51,053	438,520	223,816
228,372	148,090	267,677	148,601	1,425,694	95,283	1,084,105	421,365
—	—	—	—	240,653	—	100,000	—
—	—	—	—	—	—	—	—
—	—	—	—	240,653	—	100,000	—
16,053	11,314	16,447	7,087	106,743	5,431	76,829	35,550
1,901	—	11,932	—	46,375	—	29,544	10,186
17,954	11,314	28,379	7,087	153,118	5,431	106,373	45,736
12,001	13,893	2,824	3,400	211,347	4,000	85,000	15,000
—	—	—	—	—	—	—	—
80,237	54,656	113,762	61,190	104,339	34,477	336,608	130,533
30,727	6,036	73	129	222,963	322	17,604	6,280
—	—	—	—	—	—	—	—
122,965	74,585	116,659	64,719	538,649	38,799	439,212	151,813
87,453	62,191	122,639	76,795	493,274	51,053	438,520	223,816
228,372	148,090	267,677	148,601	1,425,694	95,283	1,084,105	421,365
148,204	85,725	183,955	83,486	1,142,620	57,679	657,600	413,895
1,195	3,146	6,965	959	18,358	3,563	10,976	2,711
149,399	88,871	190,920	84,445	1,160,978	61,242	668,576	416,606
123,420	70,539	158,401	72,438	986,788	55,594	530,994	345,329
—	—	—	—	—	—	—	—
1,074	4,197	5,178	1,933	69,933	2,937	34,410	18,474
12,234	9,145	16,489	5,639	52,629	5,363	81,964	28,863
4	—	16	—	43,259	—	8,179	1,356
3,986	3,230	6,909	2,260	37,627	2,197	21,892	10,618
—	—	—	—	—	—	—	—
140,718	87,111	186,993	82,270	1,190,236	66,091	677,439	404,640
8,681	1,760	3,927	2,175	(29,258)	(4,849)	(8,863)	11,966

Municipal Electrical Utilities Financial

Municipality	Dorchester	Drayton	Dresden	Drumbo	Dryden
Number of Customers	410	338	1,080	201	2,483
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	179,819	198,660	526,220	64,994	1,536,522
Less accumulated depreciation	53,018	49,705	136,431	32,099	636,478
Net fixed assets	126,801	148,955	389,789	32,895	900,044
CURRENT ASSETS					
Cash on hand and in bank	20,357	20,427	28,303	9,366	68,703
Investments—term deposits	5,000	—	—	—	—
—bonds	1,500	7,813	—	—	—
Accounts receivable (net)	2,520	2,625	13,584	507	35,337
Other	—	—	—	—	—
Total current assets	29,377	30,865	41,887	9,873	104,040
OTHER ASSETS					
Inventories	—	—	7,928	—	28,167
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	6,955	—	1,568
Total other assets	—	—	14,883	—	29,735
Equity in Ontario Hydro	94,751	112,084	389,362	60,724	534,791
Total assets	250,929	291,904	835,921	103,492	1,568,610
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	—	18,000
Other long-term debt	—	—	—	—	39,559
Total long-term debt	—	—	—	—	57,559
LIABILITIES					
Current liabilities	18,693	14,718	53,298	5,870	121,075
Other liabilities	—	4,822	14,282	75	728
Total liabilities	18,693	19,540	67,580	5,945	121,803
EQUITY					
Debt redeemed	7,300	9,500	51,223	4,500	209,802
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	92,920	147,753	313,803	31,713	621,645
Contributed capital	37,265	3,027	13,953	610	23,010
Other reserves	—	—	—	—	—
Total utility equity	137,485	160,280	378,979	36,823	854,457
Reserve for equity in Ontario Hydro	94,751	112,084	389,362	60,724	534,791
Total debt, liabilities and equity	250,929	291,904	835,921	103,492	1,568,610
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	152,288	152,710	611,523	70,277	1,215,970
Miscellaneous	2,366	896	7,278	2,253	35,049
Total revenue	154,654	153,606	618,801	72,530	1,251,019
EXPENSE					
Power purchased	123,381	122,334	498,546	57,251	917,371
Local generation	—	—	—	—	—
Operation and maintenance	7,582	5,821	24,723	2,997	95,371
Administration	12,618	6,886	59,199	5,074	110,333
Financial	—	—	2,713	—	24,353
Depreciation	5,380	6,100	11,166	2,367	46,740
Other	—	—	—	—	—
Total expense	148,961	141,141	596,347	67,689	1,194,168
Net Income (net expense)	5,693	12,465	22,454	4,841	56,851

Statements for the Year Ended December 31, 1977

Dublin	Dundalk	Dundas	Dunnville	Durham	Dutton	East York	Eganville
129	619	5,870	2,215	1,027	421	24,761	563
\$ 66,127 30,024	\$ 265,790 46,405	\$ 4,357,204 1,364,297	\$ 1,229,197 269,229	\$ 469,377 165,624	\$ 159,328 49,072	\$ 15,933,892 5,204,484	\$ 290,622 136,929
36,103	219,385	2,992,907	959,968	303,753	110,256	10,729,408	153,693
15,326	21,008	64,208	73,366	34,004	16,943	56,853	26,447
—	—	400,000	150,000	20,800	—	875,000	15,000
—	1,500	—	—	—	—	—	—
245	15,325	115,426	15,286	34,839	14,524	1,411,932	9,163
—	—	—	6,306	—	—	1,990	4,524
15,571	37,833	579,634	244,958	89,643	31,467	2,345,775	55,134
—	145	93,298	84,321	1,776	249	583,650	5,025
—	—	—	—	—	—	701,592	—
—	611	10,730	3,195	368	5,867	51,682	—
—	756	104,028	87,516	2,144	6,116	1,336,924	5,025
56,411	163,704	1,817,080	816,241	348,617	123,867	11,683,699	93,611
108,085	421,678	5,493,649	2,108,683	744,157	271,706	26,095,806	307,463
—	47,000	950,700	192,000	11,000	18,000	1,841,903	—
—	—	—	—	—	—	—	—
—	47,000	950,700	192,000	11,000	18,000	1,841,903	—
6,977	43,963	435,806	70,804	41,816	17,942	1,428,122	29,151
272	766	205,334	29,480	6,960	1,075	390,000	1,701
7,249	44,729	641,140	100,284	48,776	19,017	1,818,122	30,852
6,200	8,320	994,495	147,939	44,324	8,907	1,671,370	98,007
—	—	—	—	—	—	701,593	—
36,758	155,880	676,257	725,690	286,115	99,724	7,998,563	77,112
1,467	2,045	413,977	126,529	5,325	2,191	380,556	7,881
—	—	—	—	—	—	—	—
44,425	166,245	2,084,729	1,000,158	335,764	110,822	10,752,082	183,000
56,411	163,704	1,817,080	816,241	348,617	123,867	11,683,699	93,611
108,085	421,678	5,493,649	2,108,683	744,157	271,706	26,095,806	307,463
60,466	269,049	2,896,379	934,749	407,468	133,942	16,503,395	175,819
993	2,370	92,883	39,469	15,170	3,231	556,511	3,125
61,459	271,419	2,989,262	974,218	422,638	137,173	17,059,906	178,944
49,848	241,530	2,175,971	703,871	356,747	94,568	13,618,816	142,603
—	—	—	—	—	—	—	16,088
2,812	5,576	167,060	81,776	22,827	7,845	1,115,570	6,375
3,463	16,235	245,884	79,254	30,585	13,759	899,367	6,541
—	8,158	186,581	24,879	2,790	1,386	193,918	—
2,355	6,514	129,215	28,484	12,354	4,958	526,490	8,983
—	—	25,733	—	—	—	—	—
58,478	278,013	2,930,444	918,264	425,303	122,516	16,354,161	180,590
2,981	(6,594)	58,818	55,954	(2,665)	14,657	705,745	(1,646)

Municipal Electrical Utilities Financial

Municipality	Elmira	Elmvale	Elmwood	Elora	Embro
Number of Customers	2,222	520	159	904	322
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,209,098	190,982	38,748	360,812	144,460
Less accumulated depreciation	398,490	63,824	18,064	156,997	46,363
Net fixed assets	810,608	127,158	20,684	203,815	98,097
CURRENT ASSETS					
Cash on hand and in bank	200	6,607	2,658	33,520	8,370
Investments—term deposits	155,000	22,500	3,000	—	—
—bonds	—	10,500	1,000	—	—
Accounts receivable (net)	158,508	4,992	1,923	9,608	4,615
Other	15,000	—	376	—	—
Total current assets	328,708	44,599	8,957	43,128	12,985
OTHER ASSETS					
Inventories	2,940	589	60	1,120	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	6,250	—	—	—	—
Total other assets	9,190	589	60	1,120	—
Equity in Ontario Hydro	971,143	158,189	46,120	281,087	98,160
Total assets	2,119,649	330,535	75,821	529,150	209,242
DEBT FROM BORROWINGS					
Debentures outstanding	136,000	—	—	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	136,000	—	—	—	—
LIABILITIES					
Current liabilities	141,757	21,066	5,712	33,255	10,849
Other liabilities	28,110	914	448	6,361	11,821
Total liabilities	169,867	21,980	6,160	39,616	22,670
EQUITY					
Debt redeemed	42,821	6,544	6,106	19,862	7,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	651,260	139,982	17,201	175,754	66,034
Contributed capital	148,558	3,840	234	12,831	14,878
Other reserves	—	—	—	—	—
Total utility equity	842,639	150,366	23,541	208,447	88,412
Reserve for equity in Ontario Hydro	971,143	158,189	46,120	281,087	98,160
Total debt, liabilities and equity	2,119,649	330,535	75,821	529,150	209,242
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,544,878	224,876	40,181	401,376	119,519
Miscellaneous	25,663	6,067	734	12,512	2,846
Total revenue	1,570,541	230,943	40,915	413,888	122,365
EXPENSE					
Power purchased	1,308,747	205,579	37,065	339,958	108,815
Local generation	—	—	—	—	—
Operation and maintenance	62,413	6,156	844	28,085	3,735
Administration	72,919	9,891	3,961	33,239	5,189
Financial	17,409	135	50	19	271
Depreciation	34,985	6,463	1,346	11,140	4,870
Other	—	—	—	—	—
Total expense	1,496,473	228,224	43,266	412,441	122,880
Net Income (net expense)	74,068	2,719	(2,351)	1,447	(515)

Statements for the Year Ended December 31, 1977

Embrun	Erieau	Erie Beach	Erin	Espanola	Essex	Etobicoke	Exeter
540	374	143	811	2,001	2,139	89,622	1,637
\$ 338,121 89,026	\$ 104,018 63,685	\$ 28,246 14,978	\$ 449,700 83,349	\$ 893,624 230,719	\$ 1,138,261 319,452	\$ 62,208,917 15,734,093	\$ 933,147 334,868
249,095	40,333	13,268	366,351	662,905	818,809	46,474,824	598,279
4,048	27,047	7,258	29,661	31,010	30,925	56,847	33,264
—	—	—	6,000	—	40,000	8,675,000	6,000
—	—	—	—	—	—	—	3,000
10,393	1,654	764	10,518	15,626	23,403	1,973,852	11,347
—	—	—	—	1,499	—	12,618	—
14,441	28,701	8,022	46,179	48,135	94,328	10,718,317	53,611
—	30	—	2,514	1,642	27,470	1,353,892	544
—	—	—	—	—	—	3,818,859	—
6,409	—	—	—	20,837	1,830	57,047	66,193
6,409	30	—	2,514	22,479	29,300	5,229,798	66,737
123,425	99,158	18,669	134,613	341,274	458,262	33,237,861	526,296
393,370	168,222	39,959	549,657	1,074,793	1,400,699	95,660,800	1,244,923
101,000	—	—	—	35,500	—	5,506,742	23,866
—	—	—	—	—	45,370	—	—
101,000	—	—	—	35,500	45,370	5,506,742	23,866
41,244	8,656	2,055	30,505	111,385	83,685	5,965,055	68,605
300	3,135	—	3,294	45,565	34,000	1,000,600	65,746
41,544	11,791	2,055	33,799	156,950	117,685	6,965,655	134,351
61,000	20,529	7,783	14,242	109,500	96,250	7,861,956	41,134
—	—	—	—	—	—	3,818,859	—
58,594	35,793	10,485	155,411	287,099	491,677	31,461,276	459,388
7,807	951	967	211,592	144,470	191,455	6,808,451	59,888
—	—	—	—	—	—	—	—
127,401	57,273	19,235	381,245	541,069	779,382	49,950,542	560,410
123,425	99,158	18,669	134,613	341,274	458,262	33,237,861	526,296
393,370	168,222	39,959	549,657	1,074,793	1,400,699	95,660,800	1,244,923
342,570	110,948	25,466	301,649	999,585	849,514	61,201,987	739,110
7,389	769	449	11,508	18,078	21,840	2,077,393	19,890
349,959	110,179	25,915	313,157	1,017,663	871,354	63,279,380	759,000
302,395	87,518	18,422	253,888	846,488	690,268	53,982,863	585,875
—	—	—	—	—	—	—	—
14,924	4,075	4,094	16,843	54,839	58,814	3,256,999	43,803
13,634	9,943	3,544	23,486	83,481	67,128	2,174,068	76,567
19,161	—	—	—	13,551	15,837	392,587	4,240
9,238	4,143	1,094	9,915	22,583	26,820	1,649,006	28,448
—	—	—	—	—	—	—	—
359,352	105,679	27,154	304,132	1,020,942	858,867	61,455,523	738,933
(9,393)	4,500	(1,239)	9,025	(3,279)	12,487	1,823,857	20,067

Municipal Electrical Utilities Financial

Municipality	Fenelon Falls	Fergus	Finch	Flesherton	Fonthill
Number of Customers	955	2,108	193	301	966
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	441,495	1,120,156	91,747	106,084	449,920
Less accumulated depreciation	90,149	355,972	32,779	35,872	195,387
Net fixed assets	351,346	764,184	58,968	70,212	254,533
CURRENT ASSETS					
Cash on hand and in bank	7,896	240,633	6,229	17,360	9,658
Investments—term deposits	7,000	—	—	—	—
—bonds	—	—	—	1,000	—
Accounts receivable (net)	9,388	18,631	1,643	3,208	64,299
Other	—	—	—	715	—
Total current assets	24,284	259,264	7,872	22,283	73,957
OTHER ASSETS					
Inventories	—	1,115	—	20	674
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	153	2,657	—	—	189
Total other assets	153	3,772	—	20	863
Equity in Ontario Hydro	100,633	1,057,697	62,438	90,628	215,589
Total assets	476,416	2,084,917	129,278	183,143	544,942
DEBT FROM BORROWINGS					
Debentures outstanding	81,000	36,000	—	—	18,750
Other long-term debt	—	—	—	—	—
Total long-term debt	81,000	36,000	—	—	18,750
LIABILITIES					
Current liabilities	41,251	163,377	7,550	12,742	54,453
Other liabilities	8,433	6,635	448	1,200	7,012
Total liabilities	49,684	170,012	7,998	13,942	61,465
EQUITY					
Debt redeemed	164,000	148,961	7,000	5,831	61,423
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	68,225	619,996	43,039	66,816	165,148
Contributed capital	12,874	52,251	8,803	5,926	22,567
Other reserves	—	—	—	—	—
Total utility equity	245,099	821,208	58,842	78,573	249,138
Reserve for equity in Ontario Hydro	100,633	1,057,697	62,438	90,628	215,589
Total debt, liabilities and equity	476,416	2,084,917	129,278	183,143	544,942
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	393,198	1,827,036	68,305	128,410	309,532
Miscellaneous	3,191	27,183	3,178	2,221	24,741
Total revenue	396,389	1,854,219	71,483	130,631	334,273
EXPENSE					
Power purchased	314,968	1,633,781	63,691	121,933	235,042
Local generation	—	—	—	—	—
Operation and maintenance	34,717	62,565	1,459	2,035	29,690
Administration	18,791	65,311	4,696	4,112	38,904
Financial	20,737	16,345	—	354	3,248
Depreciation	12,130	31,977	3,041	3,547	14,960
Other	—	—	—	—	—
Total expense	401,343	1,809,979	72,887	131,981	321,844
Net Income (net expense)	(4,954)	44,240	(1,404)	(1,350)	12,429

Statements for the Year Ended December 31, 1977

Forest	Frankford	Galt	Georgetown	Glencoe	Gloucester Twp.	Goderich	Grand Bend
1,146	775	13,471	5,721	908	16,592	3,045	882
\$ 408,151 181,726	\$ 277,290 102,396	\$ 9,985,789 3,078,471	\$ 3,209,498 1,038,051	\$ 296,904 126,118	\$ 14,010,912 2,634,085	\$ 1,790,209 697,579	\$ 287,708 137,897
226,425	174,894	6,907,318	2,171,447	170,786	11,376,827	1,092,630	149,811
10,393	3,838	22,202	300	81,011	504,730	32,945	41,555
—	25,000	400,000	—	—	1,000,000	—	—
—	—	50,000	—	—	—	41,000	—
11,094	2,968	202,038	52,728	12,575	449,971	28,859	8,964
—	—	—	—	—	117,533	—	3,412
21,487	31,806	674,240	53,028	93,586	2,072,234	102,804	53,931
889	—	354,074	58,878	1,570	569,956	6,654	3,751
—	—	—	—	—	238,687	—	—
—	189	99,220	42,357	3,571	167,276	—	3,832
889	189	453,294	101,235	5,141	975,919	6,654	7,583
383,034	136,734	6,127,322	1,758,514	193,832	2,703,075	1,365,513	148,994
631,835	343,623	14,162,174	4,084,224	463,345	17,128,055	2,567,601	360,319
—	7,000	340,000	596,064	—	4,852,592	—	—
—	—	—	—	—	—	—	—
—	7,000	340,000	596,064	—	4,852,592	—	—
46,570	48,671	1,184,311	352,883	82,482	962,625	164,567	20,381
3,415	959	237,791	80,725	2,211	6,422	48,929	5,175
49,985	49,630	1,422,102	433,608	84,693	969,047	213,496	25,556
23,357	26,000	827,298	813,895	20,113	1,255,870	212,960	83,325
—	—	—	—	—	238,687	—	—
165,108	115,270	4,138,490	272,176	138,809	2,817,964	685,697	99,983
10,351	8,989	1,306,962	209,967	25,898	4,290,820	89,935	2,461
—	—	—	—	—	—	—	—
198,816	150,259	6,272,750	1,296,038	184,820	8,603,341	988,592	185,769
383,034	136,734	6,127,322	1,758,514	193,832	2,703,075	1,365,513	148,994
631,835	343,623	14,162,174	4,084,224	463,345	17,128,055	2,567,601	360,319
497,618	266,263	8,468,643	2,582,602	312,423	9,305,299	1,829,258	240,205
12,759	10,422	77,357	102,403	13,140	329,199	46,933	12,552
510,377	276,685	8,546,000	2,685,005	325,563	9,634,498	1,876,191	252,757
436,327	246,665	7,290,592	2,457,175	254,266	7,642,125	1,585,074	183,066
—	—	—	—	—	—	—	—
27,144	10,099	376,075	131,522	15,804	239,900	97,743	22,292
42,301	24,131	289,416	160,031	26,902	553,476	151,416	30,442
—	988	38,401	156,582	—	562,948	—	—
16,030	9,317	259,833	100,958	9,801	327,917	51,420	8,688
—	—	10,836	—	—	—	—	—
521,802	291,200	8,265,153	3,006,268	306,773	9,326,366	1,885,653	244,488
(11,425)	(14,515)	280,847	(321,263)	18,790	308,132	(9,462)	8,269

Municipal Electrical Utilities Financial

Municipality	Grand Valley	Granton	Gravenhurst	Grimsby	Guelph
Number of Customers	487	132	1,862	2,520	21,474
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	162,027	50,303	904,848	989,627	16,716,744
Less accumulated depreciation	34,607	8,540	228,189	380,703	3,859,728
Net fixed assets	127,420	41,763	676,659	608,924	12,857,016
CURRENT ASSETS					
Cash on hand and in bank	13,772	32,409	13,249	44,287	553,436
Investments—term deposits	—	4,000	—	70,000	1,678,748
—bonds	3,000	—	—	—	—
Accounts receivable (net)	4,164	1,677	45,447	11,146	384,736
Other	—	—	—	—	—
Total current assets	20,936	38,086	58,696	125,433	2,616,920
OTHER ASSETS					
Inventories	216	52	5,688	—	363,222
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	568	2,758	2,076	178,712
Total other assets	216	620	8,446	2,076	541,934
Equity in Ontario Hydro	128,000	45,252	551,780	557,038	9,150,647
Total assets	276,572	125,721	1,295,581	1,293,471	25,166,517
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	85,000	32,000	1,407,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	85,000	32,000	1,407,000
LIABILITIES					
Current liabilities	21,385	36,475	75,800	81,516	214,309
Other liabilities	3,000	166	13,739	24,320	362,444
Total liabilities	24,385	36,641	89,539	105,836	576,753
EQUITY					
Debt redeemed	10,794	6,602	99,279	182,200	2,043,739
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	101,647	26,431	405,740	327,645	9,352,301
Contributed capital	11,746	10,795	64,243	88,752	2,636,077
Other reserves	—	—	—	—	—
Total utility equity	124,187	43,828	569,262	598,597	14,032,117
Reserve for equity in Ontario Hydro	128,000	45,252	551,780	557,038	9,150,647
Total debt, liabilities and equity	276,572	125,721	1,295,581	1,293,471	25,166,517
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	157,990	49,815	771,561	883,577	16,014,704
Miscellaneous	2,042	2,111	27,311	25,552	612,447
Total revenue	160,032	51,926	798,872	909,129	16,627,151
EXPENSE					
Power purchased	150,441	45,492	640,634	787,445	13,334,550
Local generation	—	—	—	—	—
Operation and maintenance	3,449	1,765	33,317	48,566	598,946
Administration	7,073	2,815	43,334	91,349	956,570
Financial	538	—	19,855	10,004	260,558
Depreciation	4,619	1,413	25,974	31,022	472,146
Other	—	—	—	—	—
Total expense	166,120	51,485	763,114	968,386	15,622,770
Net Income (net expense)	(6,088)	441	35,758	(59,257)	1,004,381

Statements for the Year Ended December 31, 1977

Hagersville	Hamilton	Hanover	Harriston	Harrow	Hastings	Havelock	Hawkesbury
1,012	115,440	2,311	836	866	513	533	3,565
\$ 407,641 173,836	\$ 58,306,038 12,549,708	\$ 920,862 338,618	\$ 469,343 130,604	\$ 482,709 173,632	\$ 238,320 89,566	\$ 174,953 86,452	\$ 1,472,857 449,740
233,805	45,756,330	582,244	338,739	309,077	148,754	88,501	1,023,117
50,260 85,000 — 1,860 —	207,911 2,880,000 — 8,216,779 205,193	100,334 — 22,000 26,014 849	34,047 — — 1,467 —	16,868 35,000 — 7,221 —	17,922 — — 3,887 431	8,113 40,000 — 1,050 1,400	22,925 110,000 — 24,544 3,172
137,120	11,509,883	149,197	35,514	59,089	22,240	50,563	160,641
— — —	1,966,452 — 7,877	33,840 — —	504 — 358	834 — —	— — 465	368 — 539	41,247 — —
— 498,002	1,974,329 83,904,286	33,840 989,619	862 326,048	834 344,215	465 102,452	907 140,260	41,247 911,564
868,927	143,144,828	1,754,900	701,163	713,215	273,911	280,231	2,136,569
— —	— —	— —	15,000 —	— —	27,000 —	— —	— —
—	—	—	15,000	—	27,000	—	—
29,187 5,966	8,784,115 610,125	119,735 7,487	42,487 10,683	41,335 15,153	22,674 1,764	16,125 860	241,659 36,320
35,153	9,394,240	127,222	53,170	56,488	24,438	16,985	277,979
8,000 —	7,709,892 —	80,162 —	50,708 —	12,000 —	24,000 —	62,696 —	283,867 —
326,235 1,537 —	40,031,384 1,968,457 136,569	534,638 23,259 —	237,472 18,765 —	235,755 64,757 —	93,242 2,779 —	55,915 4,375 —	615,699 47,460 —
335,772 498,002	49,846,302 83,904,286	638,059 989,619	306,945 326,048	312,512 344,215	120,021 102,452	122,986 140,260	947,026 911,564
868,927	143,144,828	1,754,900	701,163	713,215	273,911	280,231	2,136,569
364,516 26,445	105,234,589 1,573,733	1,443,162 13,693	386,582 3,589-	420,866 13,217	193,725 6,596	172,116 4,680	2,743,828 53,784
390,961	106,808,322	1,456,855	382,993	434,083	200,321	176,796	2,797,612
314,164 —	94,707,091 —	1,287,960 —	305,768 —	341,190 —	155,795 —	151,646 —	2,583,242 —
53,297 29,954 5 11,674 —	3,331,034 2,930,491 — 1,365,506 532,616	35,216 58,354 68 25,406 —	20,167 18,422 2,990 13,044 —	26,210 59,478 — 12,596 —	7,424 20,203 4,843 7,662 1,117	6,412 21,675 — 6,477 —	46,206 116,211 — 45,081 —
409,094	102,866,738	1,407,004	360,391	439,474	197,044	186,210	2,790,740
(18,133)	3,941,584	49,851	22,602	(5,391)	3,277	(9,414)	6,872

Municipal Electrical Utilities Financial

Municipality	Hearst	Hensall	Hespeler	Holstein	Huntsville
Number of Customers	1,337	413	2,489	109	1,588
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,020,508	309,904	1,477,383	31,039	759,328
Less accumulated depreciation	263,993	107,615	405,971	7,926	212,115
Net fixed assets	756,515	202,289	1,071,412	23,113	547,213
CURRENT ASSETS					
Cash on hand and in bank	73,879	49,517	25,451	4,653	88,089
Investments—term deposits	—	45,000	100,000	—	45,000
—bonds	40,000	6,926	—	—	—
Accounts receivable (net)	71,301	5,292	231,277	975	45,319
Other	1,367	711	2,556	—	—
Total current assets	186,547	107,446	359,284	5,628	178,408
OTHER ASSETS					
Inventories	231	46	209	—	18,912
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	10,597	—	1,104
Total other assets	231	46	10,806	—	20,016
Equity in Ontario Hydro	463,485	206,610	1,437,767	26,287	678,305
Total assets	1,406,778	516,391	2,879,269	55,028	1,423,942
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	6,000	61,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	6,000	61,000
LIABILITIES					
Current liabilities	206,508	30,175	208,634	2,456	63,309
Other liabilities	157,801	8,293	38,303	76	6,162
Total liabilities	364,309	38,468	246,937	2,532	69,471
EQUITY					
Debt redeemed	72,177	12,000	77,571	6,762	19,697
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	428,717	245,701	931,150	9,447	588,204
Contributed capital	78,090	13,612	185,844	4,000	7,265
Other reserves	—	—	—	—	—
Total utility equity	578,984	271,313	1,194,565	20,209	615,166
Reserve for equity in Ontario Hydro	463,485	206,610	1,437,767	26,287	678,305
Total debt, liabilities and equity	1,406,778	516,391	2,879,269	55,028	1,423,942
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,285,221	321,634	1,807,885	27,892	829,981
Miscellaneous	24,646	1,443	49,095	708	12,092
Total revenue	1,309,867	323,077	1,856,980	28,600	842,073
EXPENSE					
Power purchased	1,163,934	252,848	1,615,430	25,270	705,829
Local generation	—	—	—	—	—
Operation and maintenance	17,779	11,036	61,018	189	30,606
Administration	55,410	21,418	73,401	1,483	30,698
Financial	16,512	—	—	1,527	7,789
Depreciation	28,336	8,763	37,896	970	20,984
Other	—	—	1,264	—	—
Total expense	1,281,971	294,065	1,789,009	29,439	795,906
Net Income (net expense)	27,896	29,012	67,971	(839)	46,167

Statements for the Year Ended December 31, 1977

Ingersoll	Iroquois	Jarvis	Kapuskasing	Kemptville	Kenora	Killaloe Stn	Kincardine
3,137	487	478	2,530	1,054	4,872	315	2,291
\$ 1,973,756 668,711	\$ 252,090 121,067	\$ 215,672 65,903	\$ 1,458,070 363,581	\$ 677,010 159,758	\$ 2,340,936 982,229	\$ 101,844 44,936	\$ 1,299,847 272,225
1,305,045	131,023	149,769	1,094,489	517,252	1,358,707	56,908	1,027,622
17,851	53,915	34,207	31,581	61,222	34,354	7,935	22,073
100,000	—	—	—	—	100,000	4,000	—
—	10,000	—	—	—	25,000	—	—
85,002	7,215	8,904	53,001	7,940	188,083	6,871	61,711
—	—	—	692	3,700	949	—	—
202,853	71,130	43,111	22,112	72,862	348,386	18,806	83,784
156,793	446	168	89,032	24,110	10,582	—	51,238
—	—	—	—	—	—	—	—
45,189	55	—	3,286	4,639	17,163	8,662	2,152
201,982	501	168	92,318	28,749	27,745	8,662	53,390
1,436,516	159,024	120,200	583,505	387,424	571,091	49,591	594,555
3,146,396	361,678	313,248	1,792,424	1,006,287	2,305,929	133,967	1,759,351
196,000	—	—	36,575	184,000	325,000	9,500	73,000
—	—	—	36,451	—	—	—	—
196,000	—	—	73,026	184,000	325,000	9,500	73,000
129,395	42,560	12,353	180,219	55,217	182,429	7,775	206,896
14,998	2,142	2,509	23,031	4,821	24,474	472	10,128
144,393	44,702	14,862	203,250	60,038	206,903	8,247	217,024
201,554	—	10,500	266,686	62,506	290,652	30,500	62,000
—	—	—	—	—	—	—	—
1,051,314	36,921	100,598	661,738	307,918	912,283	33,795	465,449
116,619	121,031	67,088	4,219	4,401	—	2,334	347,323
—	—	—	—	—	—	—	—
1,369,487	157,952	178,186	932,643	374,825	1,202,935	66,629	874,772
1,436,516	159,024	120,200	583,505	387,424	571,091	49,591	594,555
3,146,396	361,678	313,248	1,792,424	1,006,287	2,305,929	133,967	1,759,351
1,468,281	405,644	164,202	1,221,993	595,061	1,939,910	93,017	1,130,163
66,792	3,382	2,389	58,788	15,675	93,210	2,186	31,008
1,535,073	409,026	166,591	1,280,781	610,736	2,033,120	95,203	1,161,171
1,212,374	361,419	134,799	943,439	479,253	1,511,595	72,165	1,032,202
—	—	—	—	—	—	—	—
99,107	10,900	1,683	69,546	27,912	184,273	2,662	48,573
109,760	17,678	9,615	142,120	50,936	167,386	12,104	58,050
22,842	—	165	33,278	26,870	45,000	3,220	11,572
52,752	8,174	6,826	42,523	16,829	81,642	3,479	31,572
—	—	—	—	—	—	—	—
1,496,835	398,171	153,088	1,230,906	601,800	1,989,896	93,630	1,181,969
38,238	10,855	13,503	49,875	8,936	43,224	1,573	(20,798)

Municipal Electrical Utilities Financial

Municipality	King City	Kingston	Kingville	Kirkfield	Kitchener
Number of Customers	596	20,648	1,999	122	40,484
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	209,647	12,626,345	968,425	38,434	33,803,638
Less accumulated depreciation	98,803	4,491,838	296,723	17,304	9,119,167
Net fixed assets	110,844	8,134,507	671,702	21,130	24,684,471
CURRENT ASSETS					
Cash on hand and in bank	7,539	592,828	34,241	4,692	144,936
Investments—term deposits	15,000	40,000	—	8,000	2,892,140
—bonds	—	—	8,500	—	—
Accounts receivable (net)	1,366	907,282	12,971	3,094	2,095,240
Other	—	49	—	—	250
Total current assets	23,905	1,540,159	55,712	15,786	5,132,566
OTHER ASSETS					
Inventories	—	410,715	3,771	—	671,275
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	726	19,591	1,339	—	18,211
Total other assets	726	430,306	5,110	—	689,486
Equity in Ontario Hydro	131,791	7,608,229	531,458	28,047	16,941,705
Total assets	267,266	17,713,201	1,263,982	64,963	47,448,228
DEBT FROM BORROWINGS					
Debentures outstanding	40,500	2,405,600	82,200	—	1,362,000
Other long-term debt	—	—	—	—	—
Total long-term debt	40,500	2,405,600	82,200	—	1,362,000
LIABILITIES					
Current liabilities	28,394	1,151,139	82,411	3,774	2,831,332
Other liabilities	2,379	16,900	14,085	58	655,583
Total liabilities	30,773	1,168,039	96,496	3,832	3,486,915
EQUITY					
Debt redeemed	69,153	2,434,585	61,300	5,766	5,108,698
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	(53,700)	4,055,797	336,317	24,577	18,039,071
Contributed capital	48,749	40,951	156,211	2,741	2,509,839
Other reserves	—	—	—	—	—
Total utility equity	64,202	6,531,333	553,828	33,084	25,657,608
Reserve for equity in Ontario Hydro	131,791	7,608,229	531,458	28,047	16,941,705
Total debt, liabilities and equity	267,266	17,713,201	1,263,982	64,963	47,448,228
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	255,799	11,489,257	910,879	35,511	26,443,845
Miscellaneous	12,101	287,803	11,023	1,192	694,667
Total revenue	267,900	11,777,060	921,902	36,703	27,138,512
EXPENSE					
Power purchased	241,873	9,626,589	793,221	30,751	21,550,750
Local generation	—	—	—	—	—
Operation and maintenance	8,473	661,456	37,568	1,494	1,132,526
Administration	17,631	811,903	52,788	2,117	1,275,810
Financial	9,590	418,397	17,451	—	358,580
Depreciation	8,171	352,935	25,264	1,377	810,635
Other	—	—	—	—	63,502
Total expense	285,738	11,871,280	926,292	35,739	25,191,803
Net Income (net expense)	(17,838)	(94,220)	(4,390)	964	1,946,709

Statements for the Year Ended December 31, 1977

Lakefield	Lambeth	Lanark	Lancaster	Larder Lake Twp.	Latchford	Leamington	Lindsay
970	851	358	245	488	182	4,138	5,047
\$ 580,049 207,788	\$ 488,293 141,384	\$ 139,302 47,133	\$ 100,553 30,362	\$ 139,890 56,221	\$ 87,636 38,300	\$ 2,002,328 668,531	\$ 3,298,206 970,242
372,261	346,909	92,169	70,191	83,669	49,336	1,333,797	2,327,964
40,392	40,795	21,966	—	30,754	22,789	299,713	147,951
—	—	—	—	—	—	100,000	190,000
—	—	—	6,810	—	—	—	—
18,619	4,072	2,654	16,356	1,944	4,351	34,424	26,398
3,486	—	—	769	—	145	—	—
62,497	44,867	24,620	23,935	32,698	27,285	434,137	364,349
12,384	—	—	—	—	—	60,173	78,745
—	—	—	—	—	—	—	—
—	—	—	743	—	—	138	—
12,384	—	—	743	—	—	60,311	78,745
301,556	199,033	90,586	67,286	117,329	30,514	1,458,120	2,130,243
748,698	590,809	207,375	162,155	233,696	107,135	3,286,365	4,901,301
—	—	—	—	—	—	13,000	71,000
—	—	—	—	—	—	—	—
—	—	—	—	—	—	13,000	71,000
48,447	41,173	14,449	20,935	25,341	10,744	210,831	341,103
6,542	1,215	1,118	1,526	12,500	600	80,899	129,123
54,989	42,388	15,567	22,461	37,841	11,344	291,730	470,226
33,500	32,500	7,317	8,917	15,753	18,901	113,100	159,000
—	—	—	—	—	—	—	—
287,207	143,238	90,927	53,102	56,034	36,763	1,304,971	1,899,404
71,446	173,650	2,978	10,389	6,739	9,613	105,444	171,428
—	—	—	—	—	—	—	—
392,153	349,388	101,222	72,408	78,526	65,277	1,523,515	2,229,832
301,556	199,033	90,586	67,286	117,329	30,514	1,458,120	2,130,243
748,698	590,809	207,375	162,155	233,696	107,135	3,286,365	4,901,301
466,946	279,836	125,126	89,286	184,390	71,307	2,063,916	3,192,429
9,559	9,487	6,852	2,362	2,829	1,381	26,765	96,647
476,505	289,323	131,978	91,648	181,561	72,688	2,090,681	3,289,076
395,294	246,674	102,783	80,654	140,168	56,467	1,776,669	2,629,420
—	—	—	—	—	—	—	—
10,556	12,347	7,732	3,986	12,668	3,642	80,306	162,349
23,990	16,723	9,639	7,977	17,483	4,392	95,971	196,966
522	—	—	—	37	—	3,561	9,387
17,985	13,309	5,133	2,985	4,848	3,108	55,356	89,261
—	—	—	—	—	—	—	—
448,347	289,053	125,287	95,602	175,204	67,609	2,011,863	3,087,383
28,158	270	6,691	(3,954)	6,357	5,079	78,818	201,693

Municipal Electrical Utilities Financial

Municipality	Listowel	London	L'Orignal	Lucan	Lucknow
Number of Customers	1,921	80,903	512	636	564
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	930,871	52,532,384	261,624	307,855	216,659
Less accumulated depreciation	407,229	17,753,808	107,673	70,927	59,197
Net fixed assets	523,642	34,778,576	153,951	236,928	157,462
CURRENT ASSETS					
Cash on hand and in bank	113,915	2,244,299	22,766	15,104	14,125
Investments—term deposits	—	3,369,315	—	—	28,141
—bonds	—	663,124	—	—	—
Accounts receivable (net)	16,017	4,463,552	13,115	13,712	6,374
Other	—	31,203	1,193	—	16,895
Total current assets	129,932	10,771,493	37,074	28,816	65,535
OTHER ASSETS					
Inventories	—	2,138,345	—	2,643	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	51,290	77	—	—
Total other assets	—	2,189,635	77	2,643	—
Equity in Ontario Hydro	883,150	27,012,567	86,977	157,903	209,653
Total assets	1,536,724	74,752,271	278,079	426,290	432,650
DEBT FROM BORROWINGS					
Debentures outstanding	—	4,410,567	22,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	4,410,567	22,000	—	—
LIABILITIES					
Current liabilities	113,792	4,811,263	29,317	30,823	54,045
Other liabilities	7,171	296,061	949	7,076	—
Total liabilities	120,963	5,107,324	30,266	37,899	54,045
EQUITY					
Debt redeemed	132,673	9,970,986	29,122	11,214	17,614
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	351,170	23,210,205	84,064	161,606	125,083
Contributed capital	48,768	4,921,578	25,650	57,668	26,255
Other reserves	—	119,044	—	—	—
Total utility equity	532,611	38,221,813	138,836	230,488	168,952
Reserve for equity in Ontario Hydro	883,150	27,012,567	86,977	157,903	209,653
Total debt, liabilities and equity	1,536,724	74,752,271	278,079	426,290	432,650
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,240,415	41,370,696	225,952	261,663	217,140
Miscellaneous	32,203	1,763,407	2,852	11,228	4,822
Total revenue	1,272,618	43,134,103	228,804	272,891	221,962
EXPENSE					
Power purchased	1,127,083	35,571,959	196,039	227,392	190,270
Local generation	—	—	—	—	—
Operation and maintenance	53,301	1,666,274	7,631	11,202	7,402
Administration	45,637	1,858,204	16,019	15,268	18,074
Financial	73	933,347	4,692	805	4,224
Depreciation	31,218	1,463,545	8,459	8,849	5,903
Other	—	—	—	—	—
Total expense	1,257,312	41,493,329	232,840	263,516	225,873
Net Income (net expense)	15,306	1,640,774	(4,036)	9,375	(3,911)

Statements for the Year Ended December 31, 1977

Lynden	Madoc	Magnetawan	Markdale	Markham	Marmora	Martintown	Massey
202	681	135	612	4,618	630	124	465
\$ 87,059 46,538	\$ 349,099 142,630	\$ 76,543 20,084	\$ 327,315 71,064	\$ 2,993,101 454,404	\$ 326,524 105,746	\$ 44,941 24,557	\$ 213,676 61,521
40,521	206,469	56,459	256,251	2,538,697	220,778	20,384	152,155
10,919	10,114	53	32,500	198,826	21,141	2,129	5,849
—	—	—	—	24,746	—	1,500	—
—	—	—	—	—	3,000	—	—
3,234	6,445	2,427	9,920	182,989	5,546	3,765	6,465
—	—	—	406	1,000	1,132	—	844
14,153	16,559	2,480	42,826	407,561	30,819	7,394	13,158
—	976	206	537	55,635	—	—	89
—	—	—	—	—	—	—	—
—	—	—	—	12,224	—	336	—
—	976	206	537	67,859	—	336	89
79,429	202,204	17,659	170,970	931,017	147,682	30,267	84,439
134,103	426,208	76,804	470,584	3,945,134	399,279	58,381	249,841
—	10,000	—	57,000	417,345	36,000	—	—
—	—	—	—	—	—	—	—
—	10,000	—	57,000	417,345	36,000	—	—
6,604	24,603	10,642	23,203	308,645	28,789	2,770	19,414
54	3,938	—	1,535	56,817	1,890	32	6,848
6,658	28,541	10,642	24,738	365,462	30,679	2,802	26,262
4,495	24,000	21,049	9,370	233,908	19,092	5,347	42,448
—	—	—	—	—	—	—	—
43,493	157,995	3,016	193,159	867,097	149,646	19,122	86,295
28	3,468	24,438	15,347	1,130,305	16,180	843	10,397
—	—	—	—	—	—	—	—
48,016	185,463	48,503	217,876	2,231,310	184,918	25,312	139,140
79,429	202,204	17,659	170,970	931,017	147,682	30,267	84,439
134,103	426,208	76,804	470,584	3,945,134	399,279	58,381	249,841
73,877	278,563	30,449	301,251	2,494,011	234,242	34,838	209,241
5,849	6,099	494	2,873	61,404	7,964	691	4,859
79,726	284,662	30,943	304,124	2,555,415	242,206	35,529	214,100
63,775	239,613	27,048	247,296	2,038,865	184,705	28,717	184,243
—	—	—	—	—	—	—	—
7,158	7,881	2,324	11,492	118,951	7,741	2,477	11,186
7,254	18,203	2,297	12,824	139,262	21,578	2,314	14,590
—	3,019	369	6,323	60,170	5,329	—	24
3,717	12,817	2,131	8,536	69,691	11,069	1,712	6,323
—	—	—	—	—	320	—	—
81,904	281,533	34,169	286,471	2,426,939	230,742	35,220	216,366
(2,178)	3,129	(3,226)	17,653	128,476	11,464	309	(2,266)

Municipal Electrical Utilities Financial

Municipality	Maxville	McGarry Twp.	Meaford	Merlin	Merrickville
Number of Customers	360	394	1,853	305	401
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	167,246	125,870	1,004,925	150,147	165,714
Less accumulated depreciation	51,065	57,401	265,302	74,853	42,733
Net fixed assets	116,181	68,469	739,623	75,294	122,981
CURRENT ASSETS					
Cash on hand and in bank	15,069	—	40,691	11,015	1,252
Investments—term deposits	10,000	28,000	30,000	9,000	—
—bonds	—	—	10,000	—	—
Accounts receivable (net)	4,430	940	27,423	4,254	3,381
Other	—	51	—	348	—
Total current assets	29,499	28,991	108,114	24,617	4,633
OTHER ASSETS					
Inventories	—	—	43,759	73	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	6,241	—	—
Total other assets	—	—	50,000	73	—
Equity in Ontario Hydro	121,354	110,341	640,420	89,682	84,364
Total assets	267,034	207,801	1,538,157	189,666	211,978
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	129,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	129,000	—	—
LIABILITIES					
Current liabilities	15,799	12,153	78,454	7,896	23,767
Other liabilities	138	3,003	4,538	617	2,120
Total liabilities	15,937	15,156	82,992	8,513	25,887
EQUITY					
Debt redeemed	13,642	13,782	113,725	13,122	24,647
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	107,084	68,522	484,304	55,777	68,869
Contributed capital	9,017	—	87,716	22,572	8,211
Other reserves	—	—	—	—	—
Total utility equity	129,743	82,304	685,745	91,471	101,727
Reserve for equity in Ontario Hydro	121,354	110,341	640,420	89,682	84,364
Total debt, liabilities and equity	267,034	207,801	1,538,157	189,666	211,978
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	149,674	123,148	926,999	95,693	159,032
Miscellaneous	2,608	3,845	19,361	6,180	2,327
Total revenue	152,282	126,993	946,360	101,873	161,359
EXPENSE					
Power purchased	132,217	99,139	788,930	80,477	138,864
Local generation	—	—	—	—	—
Operation and maintenance	5,099	4,374	41,812	3,404	6,358
Administration	5,285	14,902	55,849	14,104	14,816
Financial	—	2,274	24,536	—	—
Depreciation	5,166	5,391	24,886	4,598	5,021
Other	—	—	—	—	—
Total expense	147,767	126,080	936,013	102,583	165,059
Net Income (net expense)	4,515	913	10,347	(710)	(3,700)

Statements for the Year Ended December 31, 1977

Midland	Mildmay	Millbrook	Milton	Milverton	Mississauga	Mitchell	Moore Twp.
4,407	425	400	4,701	561	63,686	1,181	346
\$ 2,096,744 826,612	\$ 138,470 22,268	\$ 209,051 47,765	\$ 3,798,355 769,360	\$ 278,382 51,266	\$ 62,683,562 8,948,093	\$ 739,574 204,510	\$ 125,855 24,610
1,270,132	116,202	161,286	3,028,995	227,116	53,735,469	535,064	101,245
248,127	50	14,893	233,524	37,342	680,769	57,685	10,260
100,000	—	10,000	254,644	—	—	—	—
—	—	3,000	—	—	8,000	—	—
133,933	8,058	5,566	55,736	3,619	5,530,281	22,383	8,232
1,264	—	—	6,304	—	6,250	6,636	—
483,324	8,108	33,459	550,208	40,961	6,225,300	86,704	18,492
16,055	217	—	8,763	958	1,573,117	41,553	25
—	—	—	—	—	1,623,388	—	—
6,021	—	—	59,875	—	1,388,245	7,416	721
22,076	217	—	68,638	958	4,584,750	48,969	746
2,131,590	95,572	85,126	1,162,327	263,967	17,696,183	476,121	53,830
3,907,122	220,099	279,871	4,810,168	533,002	82,241,702	1,146,858	174,313
194,000	—	24,600	632,676	—	16,852,000	46,700	4,300
—	—	—	—	—	—	—	—
194,000	—	24,600	632,676	—	16,852,000	46,700	4,300
310,161	25,294	16,356	353,244	22,906	10,285,570	70,380	20,359
19,916	981	9,025	74,646	1,427	1,411,236	7,782	3,121
330,077	26,275	25,381	427,890	24,333	11,696,806	78,162	23,480
167,945	12,304	9,400	152,378	24,260	3,473,762	87,373	15,557
—	—	—	—	—	1,623,388	—	—
1,056,985	82,062	102,411	1,178,865	196,854	11,999,508	421,083	64,592
26,525	3,886	32,953	1,256,032	23,588	18,900,055	37,419	12,554
—	—	—	—	—	—	—	—
1,251,455	98,252	144,764	2,587,275	244,702	35,996,713	545,875	92,703
2,131,590	95,572	85,126	1,162,327	263,967	17,696,183	476,121	53,830
3,907,122	220,099	279,871	4,810,168	533,002	82,241,702	1,146,858	174,313
2,744,275	143,652	152,985	2,727,348	270,632	53,778,810	621,066	95,226
47,702	1,268	445	114,931	3,947	1,018,785	17,853	1,225
2,791,977	144,920	153,430	2,842,279	274,579	54,797,595	638,919	94,001
2,332,387	123,441	112,895	2,308,251	239,157	48,656,236	525,254	70,390
—	—	—	—	—	—	—	—
101,532	6,459	5,329	79,104	7,918	1,496,279	24,653	4,741
129,582	8,513	14,486	181,132	11,995	1,381,904	55,868	7,439
27,616	1,394	3,514	75,218	—	2,325,760	10,179	2,426
61,648	3,729	6,728	97,545	6,925	1,413,667	19,009	3,324
—	—	—	—	—	—	—	—
2,652,765	143,536	142,952	2,741,250	265,995	55,273,846	634,963	88,320
139,212	1,384	10,478	101,029	8,584	(476,251)	3,956	5,681

Municipal Electrical Utilities Financial

Municipality	Moorefield	Morrisburg	Mount Brydges	Mount Forest	Napanee
Number of Customers	155	1,000	511	1,551	2,222
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	63,229	414,481	156,944	498,792	1,068,913
Less accumulated depreciation	29,930	159,502	46,103	197,581	358,788
Net fixed assets	33,299	254,979	110,841	301,211	710,125
CURRENT ASSETS					
Cash on hand and in bank	2,597	10,529	18,675	50,422	78,807
Investments—term deposits	1,000	3,000	15,000	50,000	—
—bonds	1,000	—	—	—	—
Accounts receivable (net)	411	12,120	4,572	18,579	52,986
Other	—	—	—	—	1,379
Total current assets	5,008	25,649	38,247	119,001	133,172
OTHER ASSETS					
Inventories	—	12,085	—	27,603	26,675
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	35	—	—
Total other assets	—	12,085	35	27,603	26,675
Equity in Ontario Hydro	61,362	246,549	93,186	457,267	760,468
Total assets	99,669	539,262	242,309	905,082	1,630,440
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	16,503	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	16,503	—	—
LIABILITIES					
Current liabilities	204	40,981	14,971	73,695	98,112
Other liabilities	—	15,038	2,248	2,081	16,157
Total liabilities	204	56,019	17,219	75,776	114,269
EQUITY					
Debt redeemed	4,500	31,636	17,394	21,627	70,000
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	33,504	123,959	83,913	329,724	635,548
Contributed capital	99	81,099	14,094	20,688	50,155
Other reserves	—	—	—	—	—
Total utility equity	38,103	236,694	115,401	372,039	755,703
Reserve for equity in Ontario Hydro	61,362	246,549	93,186	457,267	760,468
Total debt, liabilities and equity	99,669	539,262	242,309	905,082	1,630,440
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	65,678	457,043	150,492	637,625	989,212
Miscellaneous	2,541	3,707	2,375	10,785	48,270
Total revenue	68,219	460,750	152,867	648,410	1,037,482
EXPENSE					
Power purchased	59,458	388,908	128,497	567,237	833,665
Local generation	—	—	—	—	—
Operation and maintenance	2,872	15,395	4,578	15,671	43,442
Administration	1,408	32,022	11,601	32,509	79,386
Financial	—	—	3,872	15	—
Depreciation	2,397	11,964	4,815	14,559	34,401
Other	—	—	—	—	—
Total expense	66,135	448,289	153,363	629,991	990,894
Net Income (net expense)	2,084	12,461	(496)	18,419	46,588

Statements for the Year Ended December 31, 1977

Nepean Twp.	Neustadt	Newboro	Newburgh	Newbury	Newcastle	New Hamburg	Newmarket
19,332	245	174	246	185	708	1,203	4,608
\$ 16,626,641 3,734,309	\$ 83,055 27,251	\$ 73,895 28,597	\$ 168,735 75,363	\$ 57,790 23,185	\$ 596,747 210,804	\$ 687,460 118,717	\$ 4,466,010 961,509
12,892,332	55,804	45,298	93,372	34,605	385,943	568,743	3,504,501
566,300 1,300,000 — 499,084 125,185	5,644 — — 4,583 —	3,601 2,000 — 1,211 1,000	5,838 — — 3,440 572	530 — — 538 —	24,466 20,000 — 662 —	51,901 20,000 — 107,945 —	426,173 — — 151,552 838
2,490,569	10,227	7,812	9,850	1,068	45,128	179,846	578,563
521,637 304,105 174,750	— — —	— — 1,000	— — 572	— — —	— — 434	1,024 — 4,080	79,358 — 25,043
1,000,492 4,575,331	— 67,066	1,000 22,550	572 45,346	— 41,471	434 191,007	5,104 434,835	104,401 1,222,195
20,958,724	133,097	76,660	149,140	77,144	622,512	1,188,528	5,409,660
6,001,000 —	8,467 —	— —	— —	— —	62,597 —	92,000 —	970,000 —
6,001,000	8,467	—	—	—	62,597	92,000	970,000
1,960,738 64,647	11,707 93	4,634 54	8,861 445	5,589 —	39,411 12,879	64,298 5,778	706,025 57,300
2,025,385	11,800	4,688	9,306	5,589	52,290	70,076	763,325
2,799,000 304,105	26,998 —	15,674 —	14,000 —	9,754 —	96,258 —	80,264 —	311,884 —
2,293,670 2,960,233 —	18,766 — —	29,091 4,657 —	74,427 6,061 —	16,915 3,415 —	185,842 34,518 —	412,651 98,702 —	1,159,650 982,606 —
8,357,008 4,575,331	45,764 67,066	49,422 22,550	94,488 45,346	30,084 41,471	316,618 191,007	591,617 434,835	2,454,140 1,222,195
20,958,724	133,097	76,660	149,140	77,144	622,512	1,188,528	5,409,660
13,916,465 433,967	71,598 1,063	48,040 2,880	81,891 3,683	56,718 324	377,438 18,462	827,782 10,302	2,822,098 143,565
14,350,432	72,661	50,920	85,574	57,042	395,900	838,084	2,965,663
11,452,645 — 668,155 830,426 966,999 414,839 —	62,103 — 1,077 3,670 4,263 2,796 —	38,755 — 4,611 7,034 — 2,744 —	67,465 — 3,672 7,331 — 6,099 —	50,795 — 1,612 3,568 — 2,032 —	305,413 — 22,708 34,753 17,054 18,561 —	611,379 — 31,233 48,932 22,284 15,388 —	2,248,096 — 161,638 117,627 139,485 121,814 —
14,333,064	73,909	53,144	84,567	58,007	398,489	729,216	2,788,660
17,368	(1,248)	(2,224)	1,007	(965)	(2,589)	108,868	177,003

Municipal Electrical Utilities Financial

Municipality	Niagara	Niagara Falls	Nipigon Twp.	North Bay	North York
Number of Customers	1,312	22,546	939	17,843	138,087
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	698,229	14,398,495	436,501	11,574,035	102,564,559
Less accumulated depreciation	232,156	3,642,839	197,085	3,624,673	22,157,514
Net fixed assets	466,073	10,755,656	239,416	7,949,362	80,407,045
CURRENT ASSETS					
Cash on hand and in bank	30,472	15,081	39,794	102,767	88,608
Investments—term deposits	—	300,000	—	560,000	9,147,889
—bonds	—	63,000	1,500	—	—
Accounts receivable (net)	22,422	101,663	7,847	267,169	3,670,443
Other	—	9,512	903	—	1,674
Total current assets	52,894	489,256	50,044	929,936	12,908,614
OTHER ASSETS					
Inventories	20,248	545,605	11,762	238,677	1,996,519
Sinking fund on debentures	—	—	—	—	6,044,746
Miscellaneous assets	546	334,208	—	86,655	2,271,068
Total other assets	20,794	879,813	11,762	325,332	10,312,333
Equity in Ontario Hydro	389,974	7,244,482	305,878	4,963,965	40,406,760
Total assets	929,735	19,369,207	607,100	14,168,595	144,034,752
DEBT FROM BORROWINGS					
Debentures outstanding	67,091	546,424	—	2,902,910	6,984,813
Other long-term debt	—	—	—	—	—
Total long-term debt	67,091	546,424	—	2,902,910	6,984,813
LIABILITIES					
Current liabilities	42,816	209,289	32,611	983,000	11,114,904
Other liabilities	9,839	741,985	4,754	220,836	2,857,561
Total liabilities	52,655	951,274	37,365	1,203,836	13,972,465
EQUITY					
Debt redeemed	88,378	2,466,600	10,000	1,812,074	8,349,063
Sinking fund on debentures	—	—	—	—	6,044,746
Accumulated net income invested in plant or held as working funds	249,650	6,685,371	237,752	3,071,492	63,409,443
Contributed capital	81,987	1,475,056	16,105	214,318	4,867,462
Other reserves	—	—	—	—	—
Total utility equity	420,015	10,627,027	263,857	5,097,884	82,670,714
Reserve for equity in Ontario Hydro	389,974	7,244,482	305,878	4,963,965	40,406,760
Total debt, liabilities and equity	929,735	19,369,207	607,100	14,168,595	144,034,752
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	542,971	10,381,571	459,482	10,064,944	100,889,942
Miscellaneous	12,870	132,441	15,274	417,490	2,430,768
Total revenue	555,841	10,514,012	474,756	10,482,434	103,320,710
EXPENSE					
Power purchased	412,288	8,011,201	343,132	8,319,753	83,625,856
Local generation	—	—	—	—	—
Operation and maintenance	52,833	506,077	57,503	519,693	5,662,282
Administration	43,984	530,755	39,798	810,843	4,413,359
Financial	12,085	101,469	—	389,726	693,326
Depreciation	17,998	339,010	13,166	369,579	2,860,259
Other	—	51,630	—	—	—
Total expense	539,188	9,540,142	453,599	10,409,594	97,255,082
Net Income (net expense)	16,653	973,870	21,157	72,840	6,065,628

Statements for the Year Ended December 31, 1977

Norwich	Norwood	Oakville	Oil Springs	Omeme	Orangeville	Orillia	Orono
836	533	21,314	310	356	4,278	8,975	443
\$ 303,004 87,286	\$ 292,888 127,804	\$ 24,099,462 5,078,422	\$ 124,652 52,630	\$ 209,847 70,038	\$ 2,264,340 497,297	\$ 12,169,773 3,555,925	\$ 226,606 83,216
215,718	165,084	19,021,040	72,022	139,809	1,767,043	8,613,848	143,390
41,949	26,220	3,350	9,635	14,508	306,323	253,614	11,746
—	5,000	4,420,000	2,000	—	—	1,090	—
7,500	8,000	—	—	—	—	—	—
6,971	9,451	923,044	2,293	7,874	23,198	554,490	1,391
—	141	22,785	—	—	15,875	53,021	—
56,420	48,812	5,369,179	13,928	22,382	345,396	862,215	13,137
1,041	—	413,823	288	—	26,310	380,606	—
156	—	—	—	—	—	—	—
—	—	132,210	4,371	—	5,761	932,366	217
1,197	—	546,033	4,659	—	32,071	1,312,972	217
237,263	132,275	8,889,949	107,046	82,116	885,617	1,486,329	102,809
510,598	346,171	33,826,201	197,655	244,307	3,030,127	12,275,364	259,553
45,318	—	3,048,938	—	10,000	94,000	3,853,094	18,451
—	—	—	—	—	—	—	—
45,318	—	3,048,938	—	10,000	94,000	3,853,094	18,451
35,577	16,480	2,948,269	6,309	15,128	157,703	831,858	15,875
17,770	907	297,329	630	947	20,056	228,092	6,174
53,347	17,387	3,245,598	6,939	16,075	177,759	1,059,950	22,049
21,898	55,100	3,308,026	16,721	12,000	133,594	3,198,831	33,957
—	—	—	—	—	—	—	—
105,514	85,402	9,653,315	62,341	95,900	906,072	2,115,475	81,045
47,258	56,007	5,680,375	4,608	28,216	833,085	442,767	1,242
—	—	—	—	—	—	118,918	—
174,670	196,509	18,641,716	83,670	136,116	1,872,751	5,875,991	116,244
237,263	132,275	8,889,949	107,046	82,116	885,617	1,486,329	102,809
510,598	346,171	33,826,201	197,655	244,307	3,030,127	12,275,364	259,553
251,918	205,738	21,685,933	78,575	134,075	1,825,134	5,385,821	188,632
9,616	8,765	1,029,449	2,098	6,587	60,555	82,755	2,140
261,534	214,503	22,715,382	80,673	140,662	1,885,689	5,468,576	190,772
193,880	167,999	18,565,986	56,766	110,804	1,625,438	3,342,863	142,207
—	—	—	—	—	—	522,026	—
25,558	9,288	815,392	4,478	6,385	81,666	261,017	10,592
24,055	13,015	833,996	9,372	12,772	139,880	374,840	23,697
7,603	—	463,831	201	500	20,948	399,408	5,174
7,849	10,936	591,516	4,107	6,993	53,556	280,548	7,299
—	—	—	—	—	—	—	—
258,945	201,238	21,270,721	74,925	137,454	1,921,488	5,180,702	188,969
2,589	13,265	1,444,661	5,748	3,208	(35,799)	287,874	1,803

Municipal Electrical Utilities Financial

Municipality	Oshawa	Ottawa	Otterville	Owen Sound	Paisley
Number of Customers	32,906	105,759	325	7,268	486
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	22,257,568	79,832,540	128,216	4,099,155	245,327
Less accumulated depreciation	6,166,973	14,314,110	57,992	1,228,526	51,685
Net fixed assets	16,090,595	65,518,430	70,224	2,870,629	193,642
CURRENT ASSETS					
Cash on hand and in bank	11,269	84,769	—	33,700	9,127
Investments—term deposits	2,155,692	9,980,000	3,000	—	—
—bonds	—	200,000	—	—	—
Accounts receivable (net)	1,787,551	4,424,640	481	710,788	16,841
Other	1,239	580,038	—	1,984	—
Total current assets	3,955,751	15,269,447	3,481	746,472	25,968
OTHER ASSETS					
Inventories	628,197	1,755,326	721	87,653	4,132
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	88,870	1,621,836	—	—	—
Total other assets	717,067	3,377,162	721	87,653	4,132
Equity in Ontario Hydro	14,657,705	37,502,968	85,835	2,993,706	130,401
Total assets	35,421,118	121,668,007	160,261	6,698,460	354,143
DEBT FROM BORROWINGS					
Debentures outstanding	1,657,300	2,600,000	—	—	17,000
Other long-term debt	—	—	—	—	—
Total long-term debt	1,657,300	2,600,000	—	—	17,000
LIABILITIES					
Current liabilities	2,350,644	8,074,923	10,309	581,276	33,063
Other liabilities	843,561	1,678,041	1,233	100,237	1,828
Total liabilities	3,194,205	9,752,964	11,542	681,513	34,891
EQUITY					
Debt redeemed	1,480,959	10,290,698	4,500	208,372	21,623
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	12,168,273	53,872,835	57,902	2,702,961	116,274
Contributed capital	2,262,676	7,448,542	482	111,908	33,954
Other reserves	—	200,000	—	—	—
Total utility equity	15,911,908	71,812,075	62,884	3,023,241	171,851
Reserve for equity in Ontario Hydro	14,657,705	37,502,968	85,835	2,993,706	130,401
Total debt, liabilities and equity	35,421,118	121,668,007	160,261	6,698,460	354,143
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	25,191,871	73,298,743	87,072	4,203,251	209,541
Miscellaneous	657,603	1,988,243	1,581	51,426	2,623
Total revenue	25,849,474	75,286,986	88,653	4,254,677	212,164
EXPENSE					
Power purchased	21,255,856	61,880,141	72,399	3,457,223	173,888
Local generation	—	693,431	—	—	—
Operation and maintenance	887,222	4,603,546	3,046	153,122	7,398
Administration	1,393,563	2,747,014	9,788	251,302	15,372
Financial	246,862	461,182	—	11,438	4,291
Depreciation	662,070	1,814,503	4,543	122,057	6,097
Other	—	—	—	—	—
Total expense	24,445,573	72,199,817	89,776	3,995,142	207,046
Net Income (net expense)	1,403,901	3,087,169	(1,123)	259,535	5,118

Statements for the Year Ended December 31, 1977

Palmerston	Paris	Parkhill	Parry Sound	Pembroke	Penetang- uishene	Perth	Peterborough
835	2,730	567	2,378	5,537	1,790	2,607	21,601
\$ 442,597 162,277	\$ 1,554,561 553,345	\$ 391,521 111,281	\$ 1,761,884 707,552	\$ 5,006,037 2,468,282	\$ 1,012,879 315,100	\$ 1,325,694 496,631	\$ 17,499,223 7,096,502
280,320	1,001,216	280,240	1,054,332	2,537,755	697,779	829,063	10,402,721
31,503	163,755	40,524	33,960	249,887	100	102,113	—
30,000	—	—	70,000	—	150,000	170,000	—
4,426	30,728	9,974	18,583	162,029	10,000	10,000	—
—	—	—	—	131	47,853	34,527	917,345
65,929	194,483	50,498	122,543	412,047	207,953	316,860	962,186
1,346	6,670	1,260	29,513	123,822	4,940	22,860	116,592
—	593	—	11,397	132,892	—	—	53,942
1,346	7,263	1,260	40,910	256,714	4,940	22,860	170,534
320,359	946,774	210,614	475,906	503,286	653,186	983,460	8,376,873
667,954	2,149,736	542,612	1,693,691	3,709,802	1,563,858	2,152,243	19,912,314
11,800	44,000	—	—	1,863,000	—	—	2,574,000
—	—	—	—	—	—	—	—
11,800	44,000	—	—	1,863,000	—	—	2,574,000
28,327	85,346	23,955	81,064	368,081	110,911	137,644	1,565,166
2,142	21,121	95,758	43,154	97,076	6,571	15,317	46,405
30,469	106,467	119,713	124,218	465,157	117,482	152,961	1,611,571
50,200	205,606	29,907	470,810	752,000	36,983	85,045	3,182,803
—	—	—	—	—	—	—	—
233,844	647,065	182,006	608,022	(98,037)	549,831	843,069	3,012,241
21,282	199,824	372	14,735	224,396	206,376	87,708	1,154,826
—	—	—	—	—	—	—	—
305,326	1,052,495	212,285	1,093,567	878,359	793,190	1,015,822	7,349,870
320,359	946,774	210,614	475,906	503,286	653,186	983,460	8,376,873
667,954	2,149,736	542,612	1,693,691	3,709,802	1,563,858	2,152,243	19,912,314
336,198	1,105,300	293,163	1,008,169	3,070,319	1,074,956	1,329,446	12,848,767
5,543	24,036	8,432	52,361	110,512	22,740	18,069	548,178
341,741	1,129,336	301,595	1,060,530	3,180,831	1,097,696	1,347,515	13,396,945
257,862	900,740	239,981	799,010	2,312,532	883,176	1,160,731	10,440,742
—	—	—	29,416	8,734	—	—	196,422
17,105	48,063	20,758	91,893	160,109	61,859	38,906	864,975
28,415	57,275	23,238	81,962	222,528	44,265	70,304	898,613
2,996	12,258	1,687	13	246,618	—	—	487,983
12,394	43,020	10,071	54,542	174,196	28,703	39,660	527,553
—	—	—	—	—	—	—	—
318,772	1,061,356	295,735	1,056,836	3,124,717	1,018,003	1,309,601	13,416,288
22,969	67,980	5,860	3,694	56,114	79,693	37,914	(19,343)

Municipal Electrical Utilities Financial

Municipality	Petrolia	Pickering	Pictou	Plantagenet	Plattsville
Number of Customers	1,698	972	1,937	341	226
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,003,707	494,927	1,030,053	225,671	90,681
Less accumulated depreciation	344,122	126,309	420,697	73,294	41,544
Net fixed assets	659,585	368,618	609,356	152,377	49,137
CURRENT ASSETS					
Cash on hand and in bank	8,563	58,503	124,727	21,400	11,966
Investments - term deposits	—	25,000	—	—	—
— bonds	15,000	—	—	—	2,500
Accounts receivable (net)	28,615	8,744	16,825	11,165	1,933
Other	5,561	—	1,175	—	—
Total current assets	57,739	92,247	142,727	32,565	16,399
OTHER ASSETS					
Inventories	36,270	—	58,114	—	136
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	2,241	3,825	—
Total other assets	36,270	—	60,355	3,825	136
Equity in Ontario Hydro	627,511	140,995	799,689	78,904	131,220
Total assets	1,381,105	601,860	1,612,127	267,671	196,892
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	24,000	26,500	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	24,000	26,500	—
LIABILITIES					
Current liabilities	67,925	70,574	70,736	50,770	11,347
Other liabilities	9,428	4,890	21,951	21,192	—
Total liabilities	77,353	75,464	92,687	71,962	11,347
EQUITY					
Debt redeemed	50,000	70,660	89,182	28,500	5,237
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	566,964	139,722	586,263	59,411	49,088
Contributed capital	59,277	175,019	20,306	2,394	—
Other reserves	—	—	—	—	—
Total utility equity	676,241	385,401	695,751	90,305	54,325
Reserve for equity in Ontario Hydro	627,511	140,995	799,689	78,904	131,220
Total debt, liabilities and equity	1,381,105	601,860	1,612,127	267,671	196,892
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	670,366	493,845	858,367	174,038	130,696
Miscellaneous	15,844	11,013	28,246	7,814	3,051
Total revenue	686,210	504,858	886,613	181,852	133,747
EXPENSE					
Power purchased	519,026	427,688	686,595	160,477	120,426
Local generation	—	—	—	—	—
Operation and maintenance	61,116	16,122	45,732	7,319	4,148
Administration	80,939	27,010	78,744	9,705	3,344
Financial	2,008	6,393	4,471	7,710	—
Depreciation	24,291	13,511	32,130	6,327	3,623
Other	—	—	—	—	—
Total expense	687,380	490,724	847,672	191,538	131,541
Net Income (net expense)	(1,170)	14,134	38,941	(9,686)	2,206

Statements for the Year Ended December 31, 1977

Point Edward	Port Burwell	Port Colborne	Port Credit	Port Dover	Port Elgin	Port Hope	Port McNicoll
947	392	6,149	2,619	1,627	2,090	3,606	811
\$ 407,254 187,277	\$ 152,477 76,436	\$ 2,955,483 977,066	\$ 2,151,484 568,015	\$ 1,040,797 238,720	\$ 1,922,949 285,796	\$ 2,672,788 791,492	\$ 230,954 75,876
219,977	76,041	1,978,417	1,583,469	802,077	1,637,153	1,881,296	155,078
118,288	6,593	14,198	51,450	144,509	71,750	237,059	15,803
102,500	—	100,000	440,000	85,000	—	—	—
—	—	10,000	3,500	—	—	—	16,000
13,016	2,272	51,177	163,224	39,824	39,179	3,291	36,910
6,298	—	—	—	—	—	10,238	788
240,102	8,865	175,375	658,174	269,333	110,929	250,588	69,501
821	145	90,380	50,205	2,352	5,241	62,714	454
—	—	—	—	—	—	—	—
—	—	39,494	34,620	3,503	1,150	—	—
821	145	129,874	84,825	5,855	6,391	62,714	454
990,364	54,277	1,812,236	1,960,722	398,933	453,287	1,649,740	195,403
1,451,264	139,328	4,095,902	4,287,190	1,476,198	2,207,760	3,844,338	420,436
—	—	241,654	170,000	250,000	169,934	—	—
—	—	—	—	—	35,525	—	—
—	—	241,654	170,000	250,000	205,459	—	—
100,916	6,384	195,879	298,103	72,077	158,016	268,373	53,795
2,556	1,198	117,290	83,860	16,672	139,188	29,057	2,768
103,472	7,582	313,169	381,963	88,749	297,204	297,430	56,563
17,000	39,127	478,980	226,480	138,528	121,537	244,000	9,804
—	—	—	—	—	—	—	—
336,994	30,832	1,202,355	1,262,191	317,046	539,092	1,214,018	151,245
3,434	7,510	47,508	285,834	282,942	591,181	439,150	7,421
—	—	—	—	—	—	—	—
357,428	77,469	1,728,843	1,774,505	738,516	1,251,810	1,897,168	168,470
990,364	54,277	1,812,236	1,960,722	398,933	453,287	1,649,740	195,403
1,451,264	139,328	4,095,902	4,287,190	1,476,198	2,207,760	3,844,338	420,436
987,947	98,048	2,550,673	3,404,243	553,550	1,427,690	2,872,351	270,180
17,866	3,276	47,339	66,682	18,682	23,752	58,639	6,627
1,005,813	101,324	2,598,012	3,470,925	572,232	1,451,442	2,930,990	276,807
901,215	62,679	2,033,796	3,095,932	380,220	1,197,558	2,421,353	242,787
—	—	—	—	—	—	—	—
19,277	9,826	144,253	62,002	56,036	46,080	136,078	10,966
59,380	18,150	303,216	146,669	70,668	73,390	204,181	19,247
—	15	43,259	30,759	25,610	52,842	27	2,366
13,812	5,199	80,884	56,167	26,072	39,957	69,509	6,683
—	—	—	—	—	—	—	—
993,684	95,869	2,605,408	3,391,529	558,606	1,409,827	2,831,148	282,049
12,129	5,455	(7,396)	79,396	13,626	41,615	99,842	(5,242)

Municipal Electrical Utilities Financial

Municipality	Port Perry	Port Rowan	Port Stanley	Prescott	Preston
Number of Customers	1,369	412	1,154	2,022	5,683
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	906,268	165,646	363,966	701,853	3,249,354
Less accumulated depreciation	225,926	53,622	175,654	340,929	1,210,552
Net fixed assets	680,342	112,024	188,312	360,924	2,038,802
CURRENT ASSETS					
Cash on hand and in bank	14,397	33,692	12,293	96,890	192,020
Investments—term deposits	120,000	20,000	—	—	300,000
—bonds	—	—	—	—	—
Accounts receivable (net)	5,355	4,600	19,436	17,256	82,302
Other	—	—	—	—	—
Total current assets	139,752	58,292	31,729	114,146	574,322
OTHER ASSETS					
Inventories	—	—	677	26,421	172,696
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	1,018	—	423	—	1,038
Total other assets	1,018	—	1,100	26,421	173,734
Equity in Ontario Hydro	354,686	79,058	305,235	734,662	2,472,000
Total assets	1,175,798	249,374	526,376	1,236,153	5,258,858
DEBT FROM BORROWINGS					
Debentures outstanding	150,721	—	36,000	—	306,000
Other long-term debt	—	—	—	—	—
Total long-term debt	150,721	—	36,000	—	306,000
LIABILITIES					
Current liabilities	64,452	17,720	29,029	79,983	321,235
Other liabilities	21,739	—	3,235	30,981	73,944
Total liabilities	86,191	17,720	32,264	110,964	395,179
EQUITY					
Debt redeemed	65,080	17,890	27,950	23,981	508,283
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	373,189	105,836	120,221	339,874	1,355,297
Contributed capital	145,931	28,870	4,706	26,672	222,099
Other reserves	—	—	—	—	—
Total utility equity	584,200	152,596	152,877	390,527	2,085,679
Reserve for equity in Ontario Hydro	354,686	79,058	305,235	734,662	2,472,000
Total debt, liabilities and equity	1,175,798	249,374	526,376	1,236,153	5,258,858
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	689,451	92,360	292,519	869,884	3,516,448
Miscellaneous	36,488	2,585	8,965	10,645	161,572
Total revenue	725,939	94,945	301,484	880,529	3,678,020
EXPENSE					
Power purchased	572,914	74,795	230,675	735,336	3,128,381
Local generation	—	—	—	—	—
Operation and maintenance	26,808	6,013	20,091	31,570	127,070
Administration	40,226	6,937	36,009	55,830	192,594
Financial	25,836	—	5,230	201	35,828
Depreciation	25,098	4,874	11,925	27,020	99,606
Other	—	—	—	—	—
Total expense	690,882	92,619	303,930	849,957	3,583,479
Net Income (net expense)	35,057	2,326	(2,446)	30,572	94,541

Statements for the Year Ended December 31, 1977

Priceville	Princeton	Queenston	Rainy River	Red Rock	Renfrew	Richmond	Richmond Hill
97	212	209	475	390	3,296	940	5,807
\$ 37,343 15,559	\$ 74,448 34,585	\$ 68,922 32,575	\$ 248,873 118,737	\$ 158,200 73,108	\$ 2,941,608 983,045	\$ 590,691 118,753	\$ 3,387,096 841,587
21,784	39,863	36,347	130,136	85,092	1,958,563	471,938	2,545,509
1,381	11,307	11,406	12,555	17,364	41,565	38,939	171,684
1,000	—	—	10,000	—	9,000	10,000	200,000
—	—	—	—	—	—	—	—
1,386	599	1,831	4,696	2,781	96,242	13,019	129,993
—	—	—	1,363	365	1,656	262	1,000
3,767	11,906	13,237	28,614	20,510	148,463	62,220	502,677
—	—	—	2,213	—	64,226	1,535	3,627
—	—	—	—	—	—	26,498	—
—	—	—	—	—	7,515	734	73,705
—	—	—	2,213	—	71,741	28,767	77,332
12,917	77,575	71,873	90,829	132,118	711,816	162,708	1,752,624
38,468	129,344	121,457	251,792	237,720	2,890,583	725,633	4,878,142
—	—	3,909	—	—	423,000	83,500	415,000
—	—	—	—	—	—	—	—
—	—	3,909	—	—	423,000	83,500	415,000
2,265	6,745	5,568	20,869	17,213	117,898	56,477	349,767
216	1,398	427	364	351	197,341	7,264	96,174
2,481	8,143	5,995	21,233	17,564	315,239	63,741	445,941
12,166	5,995	9,591	26,087	29,367	868,237	31,387	692,211
—	—	—	—	—	—	26,498	—
9,376	35,797	25,165	109,071	49,603	527,075	206,950	1,507,089
1,528	1,834	4,924	4,572	9,068	45,216	150,849	65,277
—	—	—	—	—	—	—	—
23,070	43,626	39,680	139,730	88,038	1,440,528	415,684	2,264,577
12,917	77,575	71,873	90,829	132,118	711,816	162,708	1,752,624
38,468	129,344	121,457	251,792	237,720	2,890,583	725,633	4,878,142
20,685	68,720	74,680	212,600	149,346	1,418,500	422,599	3,675,095
412	2,267	787	8,358	3,869	41,203	10,284	75,265
21,097	70,987	75,467	220,958	153,215	1,459,703	432,883	3,750,360
16,777	60,488	60,330	170,861	130,892	998,770	361,942	3,064,816
—	—	—	—	—	77,448	—	—
1,121	2,321	6,162	16,199	11,864	73,526	11,618	142,919
1,549	2,358	4,447	16,769	15,909	106,101	18,404	194,241
78	15	575	—	—	80,775	11,760	68,275
1,299	3,033	2,732	8,899	5,286	76,999	16,005	103,951
—	—	—	—	—	—	—	—
20,824	68,215	74,246	212,728	163,951	1,413,619	419,729	3,574,202
273	2,772	1,221	8,230	(10,736)	46,084	13,154	176,158

Municipal Electrical Utilities Financial

Municipality	Ridgetown	Ripley	Rockland	Rockwood	Rodney
Number of Customers	1,275	292	1,316	406	472
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	563,609	119,013	610,744	166,768	114,514
Less accumulated depreciation	156,497	33,941	166,464	43,194	61,829
Net fixed assets	407,112	85,072	444,280	123,574	52,685
CURRENT ASSETS					
Cash on hand and in bank	52,783	13,947	49,431	8,145	15,874
Investments—term deposits	—	—	—	—	10,000
—bonds	—	—	—	—	—
Accounts receivable (net)	5,244	4,703	22,948	2,316	4,097
Other	—	—	—	—	—
Total current assets	58,027	18,650	72,379	10,461	29,971
OTHER ASSETS					
Inventories	3,677	—	577	—	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	634	—	3,310	185	—
Total other assets	4,311	—	3,887	185	—
Equity in Ontario Hydro	391,435	89,923	212,538	108,188	126,887
Total assets	860,885	193,645	733,084	242,408	209,543
DEBT FROM BORROWINGS					
Debentures outstanding	21,000	—	38,000	1,300	—
Other long-term debt	—	—	—	—	—
Total long-term debt	21,000	—	38,000	1,300	—
LIABILITIES					
Current liabilities	44,021	15,489	53,843	12,445	12,902
Other liabilities	4,138	369	15,962	13,445	1,344
Total liabilities	48,159	15,858	69,805	25,890	14,246
EQUITY					
Debt redeemed	89,360	12,744	47,000	21,029	8,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	309,872	59,144	296,015	85,949	57,644
Contributed capital	1,059	15,976	69,726	52	2,266
Other reserves	—	—	—	—	—
Total utility equity	400,291	87,864	412,741	107,030	68,410
Reserve for equity in Ontario Hydro	391,435	89,923	212,538	108,188	126,887
Total debt, liabilities and equity	860,885	193,645	733,084	242,408	209,543
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	528,137	129,572	571,106	152,698	127,339
Miscellaneous	11,365	780	11,124	2,966	2,741
Total revenue	539,502	130,352	582,230	155,664	130,080
EXPENSE					
Power purchased	414,451	118,299	487,592	121,230	108,309
Local generation	—	—	—	—	—
Operation and maintenance	39,743	2,132	16,615	4,509	4,291
Administration	42,996	4,977	32,377	14,695	10,067
Financial	3,285	—	7,720	1,853	—
Depreciation	13,777	3,466	17,889	5,160	4,291
Other	—	—	—	—	—
Total expense	514,252	128,874	562,193	147,447	126,958
Net Income (net expense)	25,250	1,478	20,037	8,217	3,122

Statements for the Year Ended December 31, 1977

Rosseau	Russell	St. Catharines	St. Clair Beach	St. George	St. Jacobs	St. Marys	St. Thomas
176	322	41,033	691	340	323	1,989	10,045
\$ 96,291 15,267	\$ 179,177 50,851	\$ 25,638,224 6,207,057	\$ 521,633 110,937	\$ 116,681 46,998	\$ 141,230 43,088	\$ 1,020,243 418,082	\$ 4,601,182 1,882,117
81,024	128,326	19,431,167	410,696	69,683	98,142	602,161	2,719,065
12,608	23,659	2,367,736	30,995	7,876	7,528	371	84,989
—	—	1,000,000	—	21,000	—	40,000	250,000
1,000	—	—	—	—	—	—	20,000
2,112	6,228	2,566,688	18,994	3,005	33,894	69,118	461,797
—	—	—	—	—	3,407	—	1,916
15,720	29,887	5,934,424	49,989	31,881	44,829	109,489	818,702
—	—	717,098	2,623	276	—	36,303	189,555
—	—	—	—	—	—	—	—
—	1,642	396,351	818	—	—	—	211
—	1,642	1,113,449	3,441	276	—	36,303	189,766
37,880	80,277	18,143,298	145,740	129,328	172,979	1,227,527	4,147,078
134,624	240,132	44,622,338	609,866	231,168	315,950	1,975,480	7,874,611
—	55,000	1,920,232	31,458	—	—	—	59,000
—	—	—	—	—	—	—	—
—	55,000	1,920,232	31,458	—	—	—	59,000
5,576	18,472	2,427,550	35,702	1,908	—	67,285	431,098
—	787	828,443	652	658	—	4,825	304,753
5,576	19,259	3,255,993	36,354	2,566	—	72,110	735,851
11,933	18,808	1,220,472	36,236	16,000	6,000	190,208	279,099
—	—	—	—	—	—	—	—
38,107	61,892	17,462,457	102,425	83,076	131,459	451,091	2,636,479
41,128	4,896	2,619,886	257,653	198	5,512	34,544	17,104
—	—	—	—	—	—	—	—
91,168	85,596	21,302,815	396,314	99,274	142,971	675,843	2,932,682
37,880	80,277	18,143,298	145,740	129,328	172,979	1,227,527	4,147,078
134,624	240,132	44,622,338	609,866	231,168	315,950	1,975,480	7,874,611
48,025	151,836	28,663,699	259,986	164,597	277,354	765,581	5,163,542
695	5,433	694,201	4,148	3,659	4,548	23,758	68,136
48,720	157,269	29,357,900	264,134	168,256	281,902	789,339	5,231,678
37,465	132,060	25,022,063	214,647	147,691	246,138	657,551	4,217,106
—	—	—	—	—	—	—	—
2,319	3,152	1,099,525	15,350	4,113	4,831	45,128	387,200
1,629	5,621	882,532	14,723	9,335	6,419	64,332	284,511
—	10,458	273,993	7,859	1,043	—	1,028	16,984
2,821	6,047	654,713	12,829	4,102	4,414	32,741	133,762
—	—	60,384	—	—	—	—	—
44,234	157,338	27,993,210	265,408	166,284	261,802	800,780	5,039,563
4,486	(69)	1,364,690	(1,274)	1,972	20,100	(11,441)	192,115

Municipal Electrical Utilities Financial

Municipality	Sandwich West Twp. 4,071	Sarnia 17,438	Scarborough 93,745	Schreiber Twp. 725	Seaforth 965
Number of Customers					
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,511,158	10,357,987	74,038,715	314,151	526,731
Less accumulated depreciation	516,777	4,203,320	19,639,658	143,908	128,065
Net fixed assets	994,381	6,154,667	54,399,057	170,243	398,666
CURRENT ASSETS					
Cash on hand and in bank	143,562	321,542	42,465	30,093	33,735
Investments—term deposits	—	300,000	9,845,000	15,000	—
—bonds	—	—	—	—	—
Accounts receivable (net)	49,278	473,254	6,434,082	5,976	6,178
Other	—	17,751	2,718	406	—
Total current assets	192,840	1,112,547	16,324,265	51,475	39,913
OTHER ASSETS					
Inventories	33,245	358,873	1,879,998	3,436	1,693
Sinking fund on debentures	—	—	3,665,033	—	—
Miscellaneous assets	3,755	56,795	193,850	—	—
Total other assets	37,000	415,668	5,738,881	3,436	1,693
Equity in Ontario Hydro	621,421	11,632,241	27,495,710	205,662	402,858
Total assets	1,845,642	19,315,123	103,957,913	430,816	843,130
DEBT FROM BORROWINGS					
Debentures outstanding	94,000	116,000	14,083,221	—	—
Other long-term debt	—	—	1,020,721	—	—
Total long-term debt	94,000	116,000	15,103,942	—	—
LIABILITIES					
Current liabilities	170,104	1,098,282	9,840,906	32,623	46,990
Other liabilities	32,666	197,469	793,204	90	9,606
Total liabilities	202,770	1,295,751	10,634,110	32,713	56,596
EQUITY					
Debt redeemed	331,996	1,467,579	10,237,756	50,000	74,440
Sinking fund on debentures	—	—	3,665,033	—	—
Accumulated net income invested in plant or held as working funds	477,471	4,612,729	29,343,546	133,944	304,343
Contributed capital	117,984	190,823	7,477,816	8,497	4,893
Other reserves	—	—	—	—	—
Total utility equity	927,451	6,271,131	50,724,151	192,441	383,676
Reserve for equity in Ontario Hydro	621,421	11,632,241	27,495,710	205,662	402,858
Total debt, liabilities and equity	1,845,642	19,315,123	103,957,913	430,816	843,130
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,600,763	12,810,299	65,576,155	351,418	402,778
Miscellaneous	35,060	152,868	2,164,706	10,816	8,694
Total revenue	1,635,823	12,963,167	67,740,861	362,234	411,472
EXPENSE					
Power purchased	1,368,017	11,065,867	54,787,820	308,911	297,554
Local generation	—	—	—	—	—
Operation and maintenance	90,832	860,962	3,219,914	16,637	30,115
Administration	76,393	588,295	2,526,304	26,177	48,910
Financial	25,902	59,906	1,694,915	—	—
Depreciation	41,809	305,047	2,078,776	10,870	12,229
Other	—	—	5,098	—	—
Total expense	1,602,953	12,880,077	64,312,827	362,595	388,808
Net Income (net expense)	32,870	83,090	3,428,034	(361)	22,664

Statements for the Year Ended December 31, 1977

Shelburne	Simcoe	Sioux Lookout	Smiths Falls	Southampton	South Grimsby Twp.	South River	Springfield
1,116	4,895	1,131	3,989	1,739	501	475	199
\$ 715,806 211,069	\$ 3,535,628 889,038	\$ 521,549 209,588	\$ 2,032,014 739,929	\$ 963,863 180,138	\$ 209,126 62,133	\$ 276,461 100,909	\$ 68,453 35,458
504,737	2,646,590	311,961	1,292,085	783,725	146,993	175,552	32,995
11,639	570	160	56,517	73,654	20,195	2,527	12,842
—	—	—	125,000	—	10,000	—	—
—	—	—	—	—	—	—	—
19,766	162,101	42,400	29,893	34,364	2,151	3,889	2,052
—	486	481	173	—	—	1,741	—
31,405	163,157	43,041	211,583	108,018	32,346	8,157	14,894
11,887	11,909	21,651	34,488	22,334	—	58	—
—	—	—	—	—	—	—	—
1,914	14,624	—	—	—	144	8,731	5,755
13,801	26,533	21,651	34,488	22,334	144	8,789	5,755
265,149	1,789,277	352,962	1,600,634	341,027	109,041	65,095	62,554
815,092	4,625,557	729,615	3,138,790	1,255,104	288,524	257,593	116,198
119,000	408,000	42,000	—	192,000	14,000	27,000	—
25,541	—	—	—	59,271	—	—	—
144,541	408,000	42,000	—	251,271	14,000	27,000	—
161,291	163,847	76,033	153,468	63,364	4,849	21,839	7,748
865	94,878	8,656	57,444	37,760	1,030	2,237	612
162,156	258,725	84,689	210,912	101,124	5,879	24,076	8,360
58,461	397,435	6,000	147,662	70,829	16,000	63,000	9,500
—	—	—	—	—	—	—	—
135,724	1,500,866	239,620	1,175,017	439,965	103,848	76,867	34,812
49,061	271,254	4,344	4,565	50,888	39,756	1,555	972
—	—	—	—	—	—	—	—
243,246	2,169,555	249,964	1,327,244	561,682	159,604	141,422	45,284
265,149	1,789,277	352,962	1,600,634	341,027	109,041	65,095	62,554
815,092	4,625,557	729,615	3,138,790	1,255,104	288,524	257,593	116,198
535,668	3,149,026	594,107	1,935,585	715,214	164,052	198,503	61,151
12,568	127,172	10,426	50,355	19,579	5,881	1,064	801
548,236	3,276,198	604,533	1,985,940	734,793	169,933	199,567	61,952
459,756	2,483,713	449,758	1,687,531	567,363	121,985	167,902	51,899
—	—	—	—	—	—	—	—
19,235	165,453	40,917	103,997	35,061	7,468	6,785	586
37,604	323,492	73,462	130,200	42,498	24,574	13,309	3,006
33,635	116,651	7,654	—	39,281	2,476	8,076	399
21,440	93,931	15,751	67,146	22,541	5,824	8,124	2,574
—	—	—	—	—	—	—	—
571,670	3,183,240	587,542	1,988,874	706,744	162,327	204,196	58,464
(23,434)	92,958	16,991	(2,934)	28,049	7,606	(4,629)	3,488

Municipal Electrical Utilities Financial

Municipality	Stayner	Stirling	Stoney Creek	Stouffville	Stratford
Number of Customers	1,093	670	2,187	1,935	9,310
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	513,470	333,085	1,089,336	1,161,694	8,591,874
Less accumulated depreciation	91,101	118,379	444,688	177,544	1,972,001
Net fixed assets	422,369	214,706	644,648	984,150	6,619,873
CURRENT ASSETS					
Cash on hand and in bank	37,185	23,173	60,415	83,084	2,150
Investments—term deposits	—	—	50,000	108,000	340,000
—bonds	—	—	—	—	—
Accounts receivable (net)	17,517	4,307	15,744	14,446	631,908
Other	—	—	—	—	10,412
Total current assets	54,702	27,480	126,159	205,530	984,470
OTHER ASSETS					
Inventories	390	—	1,015	12,426	416,827
Sinking fund on debentures	—	—	—	—	72,116
Miscellaneous assets	—	387	178	110	44,375
Total other assets	390	387	1,193	12,536	533,318
Equity in Ontario Hydro	235,709	190,968	576,112	470,764	4,725,733
Total assets	713,170	433,541	1,348,112	1,672,980	12,863,394
DEBT FROM BORROWINGS					
Debentures outstanding	85,000	—	34,000	8,000	994,000
Other long-term debt	—	—	—	—	—
Total long-term debt	85,000	—	34,000	8,000	994,000
LIABILITIES					
Current liabilities	38,395	26,119	92,212	101,898	647,743
Other liabilities	990	4,900	10,843	42,133	36,496
Total liabilities	39,385	31,019	103,055	144,031	684,239
EQUITY					
Debt redeemed	29,557	23,000	84,460	74,382	1,431,800
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	316,825	180,325	505,119	505,831	4,191,350
Contributed capital	6,694	8,229	45,366	469,972	836,272
Other reserves	—	—	—	—	—
Total utility equity	353,076	211,554	634,945	1,050,185	6,459,422
Reserve for equity in Ontario Hydro	235,709	190,968	576,112	470,764	4,725,733
Total debt, liabilities and equity	713,170	433,541	1,348,112	1,672,980	12,863,394
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	397,756	286,719	900,903	920,639	6,432,193
Miscellaneous	6,918	12,544	47,317	35,993	284,577
Total revenue	404,674	299,263	948,220	956,632	6,716,770
EXPENSE					
Power purchased	318,444	247,623	828,741	774,961	5,134,060
Local generation	—	—	—	—	—
Operation and maintenance	23,126	7,636	40,564	51,965	299,018
Administration	17,255	20,037	74,341	67,877	373,975
Financial	12,584	—	6,446	4,563	174,109
Depreciation	13,153	12,203	39,137	27,880	217,280
Other	—	—	—	—	—
Total expense	384,562	287,499	989,229	927,246	6,198,442
Net Income (net expense)	20,112	11,764	(41,009)	29,386	518,328

Statements for the Year Ended December 31, 1977

Strathroy	Streetsville	Sturgeon Falls	Sudbury	Sunderland	Sundridge	Sutton	Tara
2,864	2,462	2,210	30,200	309	397	1,099	364
\$ 1,714,135 549,218	\$ 1,310,377 277,550	\$ 1,118,977 303,931	\$ 23,888,102 6,964,563	\$ 101,578 49,838	\$ 183,798 45,156	\$ 491,441 131,598	\$ 148,176 34,637
1,164,917	1,032,827	815,046	16,923,539	51,740	138,642	359,843	113,539
20,915	111,362	4,960	1,550	14,628	6,451	38,936	32,415
—	135,000	—	780,924	12,000	—	15,000	5,000
65,873	41,150	50,176	1,498,459	—	5,000	—	6,000
—	2,641	915	32,327	2,245	1,070	22,826	3,906
—	—	—	—	—	—	3,800	—
86,788	290,153	56,051	2,313,260	28,873	12,521	80,562	47,321
5,065	16,770	—	856,934	—	4,784	535	1,250
—	—	—	—	—	—	—	—
1,471	1,910	5,303	181,145	—	—	3,263	—
6,536	18,680	5,303	1,038,079	—	4,784	3,798	1,250
946,695	575,982	435,503	7,655,178	93,487	81,482	301,869	115,797
2,204,936	1,917,642	1,311,903	27,930,056	174,100	237,429	746,072	277,907
121,000	—	75,600	8,231,360	—	—	—	—
—	—	—	—	—	—	55,581	—
121,000	—	75,600	8,231,360	—	—	55,581	—
144,901	91,123	127,342	2,255,578	9,725	19,625	56,185	16,099
48,476	38,641	129,422	963,748	139	1,777	20,704	707
193,377	129,764	256,764	3,219,326	9,864	21,402	76,889	16,806
136,251	154,125	156,703	2,724,691	4,628	24,207	26,000	14,264
—	—	—	—	—	—	—	—
641,049	557,248	383,873	4,642,611	62,202	78,465	173,246	126,282
166,564	500,523	3,460	1,456,890	3,919	31,873	112,487	4,758
—	—	—	—	—	—	—	—
943,864	1,211,896	544,036	8,824,192	70,749	134,545	311,733	145,304
946,695	575,982	435,503	7,655,178	93,487	81,482	301,869	115,797
2,204,936	1,917,642	1,311,903	27,930,056	174,100	237,429	746,072	277,907
1,429,960	1,154,781	1,005,721	15,054,235	96,180	166,457	506,485	169,627
30,823	28,386	59,327	845,553	4,712	1,878	3,912	4,011
1,460,783	1,183,167	1,065,048	15,899,788	100,892	168,335	510,397	173,638
1,133,637	999,828	881,484	12,416,158	94,650	146,432	414,379	152,509
—	—	—	—	—	—	—	—
96,209	43,646	90,601	1,036,812	2,410	5,378	8,856	5,077
99,098	87,417	63,760	1,232,239	4,116	8,337	51,468	2,928
19,364	34	15,374	1,044,723	—	13	3,143	—
43,287	32,874	31,883	715,859	3,671	4,838	11,077	4,209
—	—	—	49,824	—	—	—	—
1,391,595	1,163,799	1,083,102	16,495,615	104,847	164,998	488,923	164,723
69,188	19,368	(18,054)	(595,827)	(3,955)	3,337	21,474	8,915

Municipal Electrical Utilities Financial

Municipality	Tavistock	Tecumseh	Teeswater	Terrace Bay Twp.	Thamesford
Number of Customers	666	1,781	459	642	542
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	368,972	858,319	162,234	385,089	224,734
Less accumulated depreciation	143,529	333,928	51,194	155,136	91,140
Net fixed assets	225,443	524,391	111,040	229,953	133,594
CURRENT ASSETS					
Cash on hand and in bank	69,982	114,085	17,459	10,702	43,343
Investments—term deposits	15,000	55,000	—	—	10,000
—bonds	—	—	15,500	—	—
Accounts receivable (net)	2,096	60,300	1,804	5,612	5,328
Other	—	—	—	282	—
Total current assets	87,078	229,385	34,763	16,596	58,671
OTHER ASSETS					
Inventories	764	43,495	—	968	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	810	2,551	—	—	4,143
Total other assets	1,574	46,046	—	968	4,143
Equity in Ontario Hydro	323,267	415,885	171,446	247,582	190,353
Total assets	637,362	1,215,707	317,249	495,099	386,761
DEBT FROM BORROWINGS					
Debentures outstanding	30,000	32,800	—	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	30,000	32,800	—	—	—
LIABILITIES					
Current liabilities	34,577	152,950	21,901	2,212	35,559
Other liabilities	180	5,098	451	—	787
Total liabilities	34,757	158,048	22,352	2,212	36,346
EQUITY					
Debt redeemed	45,284	48,200	21,296	78,000	8,289
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	190,187	317,247	80,885	161,345	136,653
Contributed capital	13,867	243,527	21,270	5,960	15,120
Other reserves	—	—	—	—	—
Total utility equity	249,338	608,974	123,451	245,305	160,062
Reserve for equity in Ontario Hydro	323,267	415,885	171,446	247,582	190,353
Total debt, liabilities and equity	637,362	1,215,707	317,249	495,099	386,761
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	376,378	703,044	202,590	408,989	253,843
Miscellaneous	11,663	34,367	3,087	3,629	9,760
Total revenue	388,041	737,411	205,677	412,618	263,603
EXPENSE					
Power purchased	322,794	623,475	196,260	347,364	238,812
Local generation	—	—	—	—	—
Operation and maintenance	9,672	50,052	2,840	17,538	7,079
Administration	17,142	50,856	8,463	23,877	10,174
Financial	4,587	5,219	67	—	—
Depreciation	12,530	22,431	5,124	12,489	8,582
Other	—	—	—	—	—
Total expense	366,725	752,033	212,754	401,268	264,647
Net Income (net expense)	21,316	(14,622)	(7,077)	11,350	(1,044)

Statements for the Year Ended December 31, 1977

Thamesville	Thedford	Thessalon	Thornbury	Thorndale	Thornton	Thorold	Thunder Bay
461	330	685	750	162	179	2,783	38,679
\$ 212,389 113,846	\$ 134,672 53,027	\$ 283,420 105,056	\$ 467,011 93,641	\$ 59,697 33,902	\$ 60,293 22,735	\$ 1,229,351 470,397	\$ 27,875,131 8,990,671
98,543	81,645	178,364	373,370	25,795	37,558	758,954	18,884,460
15,213	13,729	22,895	15,554	10,008	12,716	17,949	1,394,541
27,594	—	—	—	—	—	50,000	1,800,000
—	—	—	—	3,000	—	—	44,000
7,021	9,115	12,290	16,558	738	1,443	18,561	2,021,799
—	—	3,400	—	—	—	—	32,168
49,828	22,844	38,585	32,112	13,746	14,159	86,510	5,292,508
313	—	—	22,995	—	—	49,773	915,158
—	—	—	—	—	—	—	—
—	—	3,372	5,130	—	—	19,533	50,261
313	—	3,372	28,125	—	—	69,306	965,419
178,552	108,069	117,879	151,865	59,432	36,175	1,599,205	26,156,236
327,236	212,558	338,200	585,472	98,973	87,892	2,513,975	51,298,623
—	—	—	98,000	—	—	—	2,948,000
—	—	—	—	—	—	—	156,496
—	—	—	98,000	—	—	—	3,104,496
15,198	10,808	39,555	33,926	4,937	6,760	82,484	2,042,225
5,053	468	3,035	873	390	93	107,123	277,376
20,251	11,276	42,590	34,799	5,327	6,853	189,607	2,319,601
18,881	16,500	61,588	87,714	3,086	7,200	126,778	2,765,778
—	—	—	—	—	—	—	—
105,623	72,865	116,143	198,543	30,599	31,464	568,686	12,960,746
3,929	3,848	—	14,551	529	6,200	29,699	3,991,766
—	—	—	—	—	—	—	—
128,433	93,213	177,731	300,808	34,214	44,864	725,163	19,718,290
178,552	108,069	117,879	151,865	59,432	36,175	1,599,205	26,156,236
327,236	212,558	338,200	585,472	98,973	87,892	2,513,975	51,298,623
205,270	126,076	296,627	320,325	58,599	67,073	1,168,715	21,997,581
4,527	2,605	2,345	2,914	1,300	527	21,699	1,024,616
209,797	128,681	298,972	323,239	59,899	67,600	1,190,414	23,022,197
159,985	109,732	236,106	248,455	51,142	62,303	902,655	18,096,379
—	—	—	—	—	—	—	—
10,150	5,680	19,542	13,830	1,372	591	124,730	1,164,177
20,624	5,502	36,022	21,043	5,089	1,453	156,999	1,623,911
785	—	21	12,626	—	—	201	543,527
6,818	4,380	8,424	11,142	2,553	2,094	35,497	785,384
—	—	—	—	—	—	—	—
198,362	125,294	300,115	307,096	60,156	66,441	1,220,082	22,213,378
11,435	3,387	(1,143)	16,143	(257)	1,159	(29,668)	808,819

Municipal Electrical Utilities Financial

Municipality	Tilbury	Tillsonburg	Toronto	Tottenham	Trenton
Number of Customers	1,579	3,019	195,076	932	5,590
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	800,751	2,376,138	181,045,623	336,576	3,811,899
Less accumulated depreciation	259,725	594,382	68,778,062	72,453	1,231,740
Net fixed assets	541,026	1,781,756	112,267,561	264,123	2,580,159
CURRENT ASSETS					
Cash on hand and in bank	45,850	61,813	305,664	22,988	394,681
Investments—term deposits	—	—	9,600,000	20,000	100,000
—bonds	—	—	38,580	—	—
Accounts receivable (net)	29,234	113,096	18,091,342	13,367	74,264
Other	—	—	99,321	—	—
Total current assets	75,084	174,909	28,134,907	56,355	568,945
OTHER ASSETS					
Inventories	1,534	118,101	3,112,955	576	176,118
Sinking fund on debentures	—	—	7,487,049	—	—
Miscellaneous assets	342	43,412	10,887,071	2,469	1,921
Total other assets	1,876	161,513	21,487,075	3,045	178,039
Equity in Ontario Hydro	537,283	1,106,439	161,778,320	136,271	2,716,395
Total assets	1,155,269	3,224,617	323,667,863	459,794	6,043,538
DEBT FROM BORROWINGS					
Debentures outstanding	14,000	422,900	7,487,050	87,000	182,000
Other long-term debt	—	—	—	—	—
Total long-term debt	14,000	422,900	7,487,050	87,000	182,000
LIABILITIES					
Current liabilities	63,963	222,488	13,225,394	35,372	479,082
Other liabilities	25,490	31,235	6,996,287	8,758	319,575
Total liabilities	89,453	253,723	20,221,681	44,130	798,657
EQUITY					
Debt redeemed	98,157	222,347	37,477,045	43,752	372,154
Sinking fund on debentures	—	—	7,437,631	—	—
Accumulated net income invested in plant or held as working funds	335,078	930,977	83,202,282	89,548	1,493,878
Contributed capital	81,298	288,231	6,063,854	59,093	480,454
Other reserves	—	—	—	—	—
Total utility equity	514,533	1,441,555	134,180,812	192,393	2,346,486
Reserve for equity in Ontario Hydro	537,283	1,106,439	161,778,320	136,271	2,716,395
Total debt, liabilities and equity	1,155,269	3,224,617	323,667,863	459,794	6,043,538
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	830,225	1,872,381	171,599,137	352,592	3,984,210
Miscellaneous	5,706	68,995	6,729,718	5,844	90,027
Total revenue	835,931	1,941,376	178,328,855	358,436	4,074,237
EXPENSE					
Power purchased	680,814	1,599,743	138,442,452	293,829	3,616,894
Local generation	—	—	—	—	—
Operation and maintenance	31,013	108,604	18,001,995	14,111	116,078
Administration	54,461	98,534	10,526,969	24,421	170,764
Financial	8,035	55,879	399,067	15,406	56,849
Depreciation	20,377	57,607	5,723,085	7,531	107,185
Other	—	—	—	—	—
Total expense	794,700	1,920,367	173,093,568	355,298	4,067,770
Net Income (net expense)	41,231	21,009	5,235,287	3,138	6,467

Statements for the Year Ended December 31, 1977

Tweed	Uxbridge	Vankleek Hill	Vaughan Twp.	Victoria Harbour	Walkerton	Wallaceburg	Wardsville
760	1,188	691	9,275	622	1,835	3,992	187
\$ 325,269 114,686	\$ 662,190 234,358	\$ 345,553 128,706	\$ 8,566,386 2,159,401	\$ 168,301 65,146	\$ 916,116 299,250	\$ 2,856,241 1,090,083	\$ 60,981 29,539
210,583	427,832	216,847	6,406,985	103,155	616,866	1,766,158	31,442
8,323	52,157	—	129,634	9,620	56,290	136,984	300
5,000	30,000	—	—	—	—	125,000	—
25,000	2,973	—	—	—	—	—	—
2,766	10,553	6,029	621,205	11,317	63,649	82,111	829
—	—	33	32,478	—	—	2,923	—
41,089	95,683	6,062	783,317	20,937	119,939	347,018	1,129
—	—	—	232,732	1,266	49,509	157,976	—
—	—	—	—	—	—	—	—
—	148	—	180,332	—	1,860	22,126	—
—	148	—	413,064	1,266	51,369	180,102	—
251,377	403,985	114,837	2,482,480	102,778	685,032	2,550,009	45,598
503,049	927,648	337,746	10,085,846	228,136	1,473,206	4,843,287	78,169
—	19,000	—	3,418,000	—	50,000	269,000	—
—	—	—	—	—	—	—	—
—	19,000	—	3,418,000	—	50,000	269,000	—
29,589	50,419	33,294	1,249,815	36,239	94,156	307,192	41
841	14,381	630	316,280	1,828	8,165	18,107	256
30,430	64,800	33,924	1,566,095	38,067	102,321	325,299	297
19,000	71,090	44,314	1,202,592	18,781	66,749	101,446	7,562
—	—	—	—	—	—	—	—
195,686	354,690	87,297	(332,015)	61,184	540,207	1,393,428	23,995
6,556	14,083	57,374	1,748,694	7,326	28,897	204,105	717
—	—	—	—	—	—	—	—
221,242	439,863	188,985	2,619,271	87,291	635,853	1,698,979	32,274
251,377	403,985	114,837	2,482,480	102,778	685,032	2,550,009	45,598
503,049	927,648	337,746	10,085,846	228,136	1,473,206	4,843,287	78,169
331,281	586,067	258,784	8,794,383	200,037	1,134,889	3,727,140	66,833
10,621	23,300	2,962	150,923	4,090	39,344	53,330	1,123
341,902	609,367	261,746	8,945,306	204,127	1,174,233	3,780,470	67,956
291,989	511,810	223,474	7,394,760	163,381	989,932	3,092,769	57,044
—	—	—	—	—	—	—	—
8,481	24,276	6,949	251,071	21,632	46,898	167,754	931
20,189	44,483	19,759	399,224	23,475	51,947	225,782	5,401
—	7,544	—	602,769	947	7,135	31,903	—
10,881	18,896	10,706	243,127	5,496	27,383	77,479	2,359
—	—	—	—	—	—	—	—
331,540	607,009	260,888	8,890,951	214,931	1,123,295	3,595,687	65,735
10,362	2,358	858	54,355	(10,804)	50,938	184,783	2,221

Municipal Electrical Utilities Financial

Municipality	Warkworth	Wasaga Beach	Waterdown	Waterford	Waterloo
Number of Customers	283	5,131	770	1,059	12,400
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	148,565	1,885,743	420,420	510,808	11,285,845
Less accumulated depreciation	53,697	671,222	129,421	119,978	2,478,566
Net fixed assets	94,868	1,214,521	290,999	390,830	8,807,279
CURRENT ASSETS					
Cash on hand and in bank	11,765	45,307	29,499	100	364,632
Investments—term deposits	—	—	20,000	90,000	700,000
—bonds	—	—	—	—	—
Accounts receivable (net)	745	56,132	10,212	7,397	862,314
Other	—	1,152	—	—	9,334
Total current assets	12,510	102,591	59,711	97,497	1,936,280
OTHER ASSETS					
Inventories	—	11,997	709	1,551	633,249
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	18,229	642	165	41,461
Total other assets	—	30,226	1,351	1,716	674,710
Equity in Ontario Hydro	65,798	684,311	235,504	301,686	4,961,001
Total assets	173,176	2,031,649	587,565	791,729	16,379,270
DEBT FROM BORROWINGS					
Debentures outstanding	648	150,000	30,000	2,000	1,147,000
Other long-term debt	—	745,543	—	—	—
Total long-term debt	648	895,543	30,000	2,000	1,147,000
LIABILITIES					
Current liabilities	10,071	135,724	31,234	82,034	1,170,503
Other liabilities	565	5,548	1,596	26,854	517,237
Total liabilities	10,636	141,272	32,830	108,888	1,687,740
EQUITY					
Debt redeemed	14,125	142,985	35,632	40,123	2,012,071
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	63,299	92,452	169,880	281,231	4,974,064
Contributed capital	18,670	75,086	83,719	57,801	1,597,394
Other reserves	—	—	—	—	—
Total utility equity	96,094	310,523	289,231	379,155	8,583,529
Reserve for equity in Ontario Hydro	65,798	684,311	235,504	301,686	4,961,001
Total debt, liabilities and equity	173,176	2,031,649	587,565	791,729	16,379,270
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	110,665	1,526,262	364,169	418,930	9,727,674
Miscellaneous	4,816	64,693	7,784	16,057	339,467
Total revenue	115,481	1,590,955	371,953	434,987	10,067,141
EXPENSE					
Power purchased	89,141	1,206,522	311,839	322,406	8,116,995
Local generation	—	—	—	—	—
Operation and maintenance	6,861	90,786	18,313	47,060	342,518
Administration	7,548	149,014	21,407	28,441	606,068
Financial	642	94,488	1,448	1,728	178,764
Depreciation	5,326	77,265	14,113	13,087	270,884
Other	—	—	—	—	11,435
Total expense	109,518	1,618,075	367,120	412,722	9,526,664
Net Income (net expense)	5,963	(27,120)	4,833	22,265	540,477

Statements for the Year Ended December 31, 1977

Watford	Waubashene	Webbwood	Welland	Wellesley	Wellington	West Lorne	Westport
650	475	180	14,411	359	539	535	371
\$ 208,067 102,560	\$ 140,018 21,749	\$ 107,672 29,632	\$ 9,788,778 3,075,426	\$ 158,256 40,734	\$ 181,145 80,127	\$ 228,578 110,318	\$ 126,697 25,480
105,507	118,269	78,040	6,713,352	117,522	101,018	118,260	101,217
43,108	50	1,426	198,436	5,270	24,702	13,129	1,780
—	—	—	1,000,000	—	—	15,000	—
15,629	25,265	4,272	179,393	10,403	4,000	—	1,000
—	—	849	6,519	—	2,206 775	8,514	9,583
58,737	25,315	6,547	1,384,348	15,673	31,683	36,643	12,363
2,201	713	—	283,833	—	—	3,301	—
—	—	—	—	—	—	—	—
—	—	—	36,615	—	106	—	—
2,201	713	—	320,448	—	106	3,301	—
275,773	75,372	28,303	5,183,211	108,536	147,320	250,797	90,268
442,218	219,669	112,890	13,601,359	241,731	280,127	409,001	203,848
—	—	—	1,168,208	—	10,000	—	—
—	—	—	—	—	—	—	—
—	—	—	1,168,208	—	10,000	—	—
20,810	16,665	10,176	632,545	12,540	16,874	21,721	20,546
2,007	2,683	5,500	38,481	845	1,122	751	523
22,817	19,348	15,676	671,026	13,385	17,996	22,472	21,069
9,056	3,242	28,381	1,734,785	12,428	15,816	8,000	15,000
—	—	—	—	—	—	—	—
122,133	121,681	38,961	3,653,587	63,962	79,284	109,541	76,947
12,439	26	1,569	1,190,542	43,420	9,711	18,191	564
—	—	—	—	—	—	—	—
143,628	124,949	68,911	6,578,914	119,810	104,811	135,732	92,511
275,773	75,372	28,303	5,183,211	108,536	147,320	250,797	90,268
442,218	219,669	112,890	13,601,359	241,731	280,127	409,001	203,848
267,620	137,562	75,468	7,306,087	131,816	190,477	247,312	129,636
4,907	971	2,112	303,653	2,459	5,237	6,785	921
272,527	138,533	77,580	7,609,740	134,275	195,714	254,097	130,557
215,519	99,399	59,431	5,968,294	112,467	159,210	222,299	118,711
—	—	—	—	—	—	—	—
10,841	7,142	3,196	406,416	3,681	6,142	13,916	3,894
28,577	8,982	5,916	500,653	6,796	9,731	15,995	8,468
—	384	950	233,035	—	2,263	—	469
6,614	3,814	3,290	252,913	4,344	6,174	7,238	3,398
—	—	—	17,547	—	—	—	—
261,551	119,721	72,783	7,378,858	127,288	183,520	259,448	134,940
10,976	18,812	4,797	230,882	6,987	12,194	(5,351)	(4,383)

Municipal Electrical Utilities Financial

Municipality	Wheatley	Whitby	Warton	Williamsburg	Winchester
Number of Customers	617	9,315	948	149	788
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	334,302	7,611,648	431,334	42,695	335,100
Less accumulated depreciation	118,100	1,598,573	134,481	21,850	113,390
Net fixed assets	216,202	6,013,075	296,853	20,845	221,710
CURRENT ASSETS					
Cash on hand and in bank	983	57,618	17,421	7,725	64,446
Investments—term deposits	—	—	30,000	—	—
—bonds	—	—	4,000	5,000	—
Accounts receivable (net)	2,798	511,657	13,663	1,151	9,703
Other	—	—	18	—	2,102
Total current assets	3,781	569,275	65,102	13,876	76,251
OTHER ASSETS					
Inventories	1,815	234,631	23,108	—	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	79,488	115	—	47
Total other assets	1,815	314,119	23,223	—	47
Equity in Ontario Hydro	194,819	2,714,948	296,441	58,573	308,427
Total assets	416,617	9,611,417	681,619	93,294	606,435
DEBT FROM BORROWINGS					
Debentures outstanding	—	1,147,633	53,000	10,445	—
Other long-term debt	—	790,000	—	—	—
Total long-term debt	—	1,937,633	53,000	10,445	—
LIABILITIES					
Current liabilities	18,965	606,686	35,095	4,570	59,545
Other liabilities	1,074	189,070	8,392	486	3,186
Total liabilities	20,039	795,756	43,487	5,056	62,731
EQUITY					
Debt redeemed	52,000	1,058,852	44,400	3,305	29,162
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	140,274	1,506,702	232,686	15,915	202,115
Contributed capital	9,485	1,597,526	11,605	—	4,000
Other reserves	—	—	—	—	—
Total utility equity	201,759	4,163,080	288,691	19,220	235,277
Reserve for equity in Ontario Hydro	194,819	2,714,948	296,441	58,573	308,427
Total debt, liabilities and equity	416,617	9,611,417	681,619	93,294	606,435
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	239,222	5,943,873	429,389	51,918	589,507
Miscellaneous	1,334	104,535	11,442	697	8,203
Total revenue	240,556	6,048,408	440,831	52,615	597,710
EXPENSE					
Power purchased	212,183	4,793,519	335,310	44,212	529,526
Local generation	—	—	—	—	—
Operation and maintenance	9,039	194,089	32,561	783	11,281
Administration	14,618	345,812	30,775	5,459	19,643
Financial	130	313,517	7,060	1,766	—
Depreciation	9,228	192,790	10,995	1,616	10,363
Other	—	—	—	—	—
Total expense	245,198	5,839,727	416,701	53,836	570,813
Net Income (net expense)	(4,642)	208,681	24,130	(1,221)	26,897

Statements for the Year Ended December 31, 1977

Windermere	Windsor	Wingham	Woodbridge	Woodstock	Woodville	Wyoming	York
151	65,907	1,290	942	9,580	272	617	34,751
\$ 66,743 20,824	\$ 41,134,795 14,422,466	\$ 717,797 294,892	\$ 399,536 195,056	\$ 5,941,370 2,047,182	\$ 98,297 33,649	\$ 211,302 84,519	\$ 19,261,762 6,422,679
45,919	26,712,329	422,905	204,480	3,894,188	64,648	126,783	12,839,083
6,532	211,722	46,297	19,987	—	12,845	2,968	358,703
—	2,400,000	30,000	30,000	964,000	—	—	1,300,000
—	1,195,400	21,418	25,000	—	3,000	1,400	350,000
1,179	1,778,070	72,503	3,766	89,026	2,984	10,648	736,073
500	48,162	—	—	1,000	—	—	58,011
8,211	5,633,354	170,218	78,753	1,054,026	18,829	15,016	2,802,787
—	1,062,720	51,764	—	276,576	—	599	385,849
—	—	—	—	—	—	—	—
1,500	10,878	—	—	—	—	—	430,958
1,500	1,073,598	51,764	—	276,576	—	599	816,807
37,630	30,536,729	587,130	442,247	4,632,697	61,439	120,190	14,343,278
93,260	63,956,010	1,232,017	725,480	9,857,487	144,916	262,588	30,801,955
—	680,300	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	680,300	—	—	—	—	—	—
2,084	4,604,185	78,522	60,538	495,676	8,749	18,482	1,560,285
—	171,326	13,014	5,537	130,235	832	1,246	1,769,486
2,084	4,775,511	91,536	66,075	625,911	9,581	19,728	3,329,771
11,238	5,296,740	81,155	23,835	429,776	5,248	9,700	790,979
—	—	—	—	—	—	—	—
40,447	21,812,520	423,741	140,979	3,786,426	53,034	98,895	12,272,865
1,861	854,210	48,455	52,344	382,677	15,614	14,075	65,062
—	—	—	—	—	—	—	—
53,546	27,963,470	553,351	217,158	4,598,879	73,896	122,670	13,128,906
37,630	30,536,729	587,130	442,247	4,632,697	61,439	120,190	14,343,278
93,260	63,956,010	1,232,017	725,480	9,857,487	144,916	262,588	30,801,955
44,756	40,998,487	881,513	520,492	5,936,865	84,090	188,990	18,325,315
914	797,645	12,118	17,146	166,233	1,483	3,036	522,646
45,670	41,796,132	893,631	537,638	6,103,098	85,573	192,026	18,847,961
37,623	36,312,018	763,929	456,175	5,136,945	73,068	175,785	14,790,974
—	—	—	—	—	—	—	—
3,691	2,426,531	29,018	20,786	269,633	2,138	7,560	1,200,631
1,461	1,698,479	51,829	38,357	228,421	3,919	6,813	1,351,425
—	135,886	—	—	959	62	—	10,533
2,140	1,143,306	18,292	17,262	169,988	3,288	6,354	613,747
—	—	—	—	—	—	—	113,156
44,915	41,716,220	863,068	532,580	5,805,946	82,475	196,512	18,080,466
755	79,912	30,563	5,058	297,152	3,098	(4,486)	767,495

Municipal Electrical Utilities
Municipal Electrical Utilities Financial
Statements for the Year Ended December 31, 1977

Municipality	Zurich	Total
Number of Customers	358	1,979,494
A. BALANCE SHEET		
FIXED ASSETS	\$	\$
Plant and facilities at cost	183,570	1,405,758,279
Less accumulated depreciation	46,848	393,495,079
Net fixed assets	136,722	1,012,263,200
CURRENT ASSETS		
Cash on hand and in bank	13,897	28,320,311
Investments—term deposits	15,000	87,659,595
—bonds	—	3,350,673
Accounts receivable (net)	5,031	88,012,448
Other	—	1,970,133
Total current assets	33,928	209,313,160
OTHER ASSETS		
Inventories	2,022	34,645,265
Sinking fund on debentures	—	23,982,073
Miscellaneous assets	—	22,172,040
Total other assets	2,022	80,799,378
Equity in Ontario Hydro	115,836	833,618,951
Total assets	288,508	2,135,994,689
DEBT FROM BORROWINGS		
Debentures outstanding	—	138,844,292
Other long-term debt	—	3,010,058
Total long-term debt	—	141,854,350
LIABILITIES		
Current liabilities	18,465	139,280,710
Other liabilities	5,202	33,734,221
Total liabilities	23,667	173,014,931
EQUITY		
Debt redeemed	5,592	183,794,668
Sinking fund on debentures	—	23,860,540
Accumulated net income invested in plant or held as working funds	135,128	642,359,337
Contributed capital	8,285	136,917,381
Other reserves	—	574,531
Total utility equity	149,005	987,506,457
Reserve for equity in Ontario Hydro	115,836	833,618,951
Total debt, liabilities and equity	288,508	2,135,994,689
B. OPERATING STATEMENT		
REVENUE		
Sale of electrical energy	161,360	1,322,715,384
Miscellaneous	188	38,275,252
Total revenue	161,548	1,360,990,636
EXPENSE		
Power purchased	122,198	1,114,650,685
Local generation	—	1,779,650
Operation and maintenance	9,454	73,251,438
Administration	13,190	66,087,265
Financial	—	20,196,605
Depreciation	5,133	38,388,338
Other	—	1,025,996
Total expense	149,975	1,315,379,977
Net Income (net expense)	11,573	45,610,659

STATEMENT "C"

Statement C records revenue, use of energy, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the total shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is the average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 88.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills are published separately from this publication. Readers who require this information may obtain it by request to the Rates and Utilization Department of the Regions and Marketing Branch, at the Ontario Hydro Head Office, Toronto.

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Toronto	7,198,423,322	171,599,137	195,076	1,249,718,017	30,889,090	163,525	636	2.47
Hamilton	5,213,205,470	105,234,589	115,440	721,213,786	19,984,748	104,417	580	2.77
North York	4,190,208,360	100,889,942	138,087	1,313,213,318	33,727,887	123,512	889	2.57
Ottawa	3,239,764,550	73,298,743	105,759	857,750,967	20,367,561	93,095	771	2.37
Scarborough	2,762,841,670	65,576,155	93,745	948,449,020	23,838,620	83,651	965	2.51
 Etobicoke	 2,723,067,222	 61,201,987	 89,622	 750,049,693	 18,812,140	 82,628	 758	 2.51
Mississauga	2,454,014,831	53,778,810	63,686	583,390,063	14,643,960	57,299	876	2.51
Windsor	1,835,810,242	40,998,487	65,907	466,079,534	12,416,699	58,572	665	2.66
London	1,764,420,254	41,370,696	80,903	597,055,890	16,586,823	73,769	684	2.78
St. Catharines	1,262,517,082	28,663,699	41,033	281,653,301	8,564,615	37,424	631	3.04
 Kitchener	 1,119,548,764	 26,443,845	 40,484	 316,204,851	 8,051,089	 36,555	 727	 2.55
Oshawa	1,095,509,864	25,191,871	32,906	331,989,426	8,532,587	29,542	955	2.57
Oakville	981,970,355	21,685,933	21,314	212,660,287	5,997,092	18,472	976	2.82
Thunder Bay	912,156,870	21,997,581	38,679	330,364,053	8,962,770	34,963	800	2.71
York	777,304,840	18,325,315	34,751	249,385,586	6,297,306	30,663	678	2.53
 Burlington	 770,121,220	 19,177,235	 30,472	 305,236,175	 8,402,177	 28,012	 920	 2.75
East York	693,692,037	16,503,395	24,761	184,999,945	4,716,043	22,190	694	2.55
Guelph	687,021,275	16,014,704	21,474	211,384,790	5,731,596	19,596	905	2.71
Sarnia	609,017,730	12,810,299	17,438	149,025,230	3,776,492	15,569	796	2.53
Sudbury	598,627,297	15,054,235	30,200	277,486,103	7,004,770	27,004	868	2.52
 Brantford	 582,591,527	 13,156,048	 25,304	 182,066,627	 4,737,783	 22,811	 680	 2.60
Nepean Twp.	577,077,947	13,916,465	19,332	232,620,608	6,056,194	17,186	1,164	2.60
Peterborough	545,468,027	12,848,767	21,601	200,136,540	5,421,463	18,920	893	2.71
Kingston	493,228,432	11,489,257	20,648	153,903,160	3,974,416	17,144	755	2.58
Waterloo	411,182,172	9,727,674	12,400	117,638,735	3,126,896	10,975	906	2.66
 North Bay	 409,614,286	 10,064,944	 17,843	 168,830,262	 4,608,475	 15,547	 916	 2.73
Niagara Falls	402,280,147	10,381,571	22,546	143,995,419	4,374,693	20,033	605	3.04
Brampton	398,982,237	10,686,705	15,776	125,406,398	3,972,481	14,252	784	3.17
Gloucester Twp.	371,780,575	9,305,299	16,592	176,226,697	4,717,410	15,233	1,018	2.68
Galt	358,727,820	8,468,643	13,471	111,790,500	2,920,773	11,953	788	2.61
 Vaughan Twp.	 353,664,739	 8,794,383	 9,275	 87,479,199	 2,473,327	 7,386	 1,000	 2.83
Barrie	336,052,145	8,504,914	12,254	105,664,120	3,057,764	10,539	843	2.89
Belleville	316,636,875	7,480,479	13,141	110,090,662	2,799,208	10,952	846	2.54
Chatham	305,531,540	7,962,466	12,974	82,713,069	2,670,778	11,290	616	3.23
Welland	285,277,843	7,306,087	14,411	79,961,969	2,428,498	12,793	529	3.04
 Woodstock	 256,873,348	 5,936,865	 9,580	 75,656,936	 2,065,506	 8,488	 747	 2.73
Stratford	255,435,636	6,432,193	9,310	84,559,753	2,358,714	8,249	871	2.79
Whitby	241,094,912	5,943,873	9,315	97,784,921	2,695,423	8,397	1,000	2.76
Orillia	212,191,003	5,385,821	8,975	77,578,601	2,035,537	7,854	834	2.62
St. Thomas	210,638,077	5,163,542	10,045	67,549,319	1,981,135	8,992	631	2.93

SALES, REVENUE AND CUSTOMERS

December 31, 1977

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
4,251,808,701	104,993,829	31,527	11,250	2.47	1,629,524,084	34,316,777	24	2.11	67,372,520	1,399,441
1,293,305,590	30,430,316	11,009	9,811	2.35	3,169,631,214	54,141,576	14	1.71	29,054,880	677,949
2,738,152,162	64,327,273	14,573	15,788	2.35	95,028,000	1,782,007	2	1.88	43,814,880	1,052,775
2,017,545,183	45,305,233	12,655	13,332	2.25	333,396,800	6,911,713	9	2.07	31,071,600	714,236
1,527,495,530	36,445,351	10,088	12,735	2.39	253,448,800	4,575,829	6	1.81	33,448,320	716,355
1,772,084,969	38,517,923	6,991	21,337	2.17	170,827,200	3,323,337	3	1.95	30,105,360	548,587
1,367,247,658	30,031,550	6,380	18,105	2.20	481,134,870	8,645,024	7	1.80	22,242,240	458,276
840,683,108	18,805,922	7,329	9,637	2.24	504,628,800	9,248,152	6	1.83	24,418,800	527,714
1,034,891,804	22,066,955	7,133	12,280	2.13	109,963,200	2,251,727	1	2.05	22,509,360	465,191
367,459,421	8,553,132	3,603	8,233	2.33	598,636,800	11,225,167	6	1.88	14,767,560	320,785
535,350,513	13,087,577	3,924	11,503	2.44	253,300,000	4,980,388	5	1.97	14,693,400	324,791
332,457,024	7,690,248	3,359	8,287	2.31	421,147,214	8,746,470	5	2.08	9,916,200	222,566
294,514,736	7,181,246	2,839	8,743	2.44	468,083,492	8,346,140	3	1.78	6,711,840	161,455
540,173,577	12,109,160	3,715	12,150	2.24	27,504,000	617,738	1	2.25	14,115,240	307,913
425,132,404	10,098,090	4,085	8,675	2.38	94,922,290	1,746,628	3	1.84	7,864,560	183,291
456,515,045	10,595,172	2,460	15,908	2.32	—	—	—	—	8,370,000	179,886
437,709,332	10,340,448	2,570	14,257	2.36	63,547,320	1,277,543	1	2.01	7,435,440	169,361
355,460,565	7,894,941	1,876	16,103	2.22	112,644,000	2,225,507	2	1.98	7,531,920	162,660
251,351,140	5,556,402	1,866	11,258	2.21	201,763,200	3,338,693	3	1.65	6,878,160	138,712
313,588,754	7,879,536	3,196	8,373	2.51	—	—	—	—	7,552,440	169,929
364,237,740	7,730,982	2,493	12,239	2.12	28,233,600	519,431	—	1.84	8,053,560	167,852
341,360,979	7,789,404	2,146	13,866	2.28	—	—	—	—	3,096,360	70,867
274,573,348	5,997,017	2,680	8,964	2.18	64,183,459	1,292,222	1	2.01	6,574,680	138,065
301,436,712	6,751,557	3,503	7,257	2.24	32,486,400	647,139	1	1.99	5,402,160	116,145
230,955,877	5,337,627	1,424	13,826	2.31	56,640,000	1,129,665	1	1.99	5,947,560	133,486
237,877,384	5,391,071	2,296	8,719	2.27	—	—	—	—	2,906,640	65,398
251,100,928	5,850,588	2,513	8,544	2.33	—	—	—	—	7,183,800	156,290
268,130,119	6,582,429	1,524	14,901	2.45	—	—	—	—	5,445,720	131,795
157,677,118	3,882,087	1,358	10,084	2.46	34,056,800	615,141	1	1.81	3,819,960	90,661
242,163,720	5,440,993	1,518	13,454	2.25	—	—	—	—	4,773,600	106,877
264,249,100	6,276,519	1,889	11,948	2.38	—	—	—	—	1,936,440	44,537
228,487,225	5,403,697	1,715	11,505	2.36	—	—	—	—	1,900,800	43,453
201,725,093	4,578,873	2,189	7,812	2.27	—	—	—	—	4,821,120	102,398
217,909,871	5,178,789	1,684	10,857	2.38	—	—	—	—	4,908,600	112,899
154,009,994	3,548,680	1,616	7,920	2.30	46,264,800	1,218,282	2	2.63	5,041,080	110,627
177,451,532	3,792,693	1,092	13,667	2.14	—	—	—	—	3,764,880	78,666
167,116,403	3,987,223	1,061	13,514	2.39	—	—	—	—	3,759,480	86,256
119,073,011	2,704,884	917	10,916	2.27	20,606,740	463,101	1	2.25	3,630,240	80,465
131,306,522	3,274,987	1,121	9,836	2.49	—	—	—	—	3,305,880	75,297
140,406,038	3,124,062	1,053	11,202	2.23	—	—	—	—	2,682,720	58,345

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Acton.....	46,848,155	1,165,428	2,271	20,931,880	555,501	2,049	852	2.65
Ailsa Craig.....	5,867,870	141,825	290	2,980,450	72,095	235	1,071	2.42
Ajax.....	124,953,073	2,932,595	5,104	36,827,981	985,504	4,588	685	2.68
Alexandria.....	34,976,728	838,806	1,384	15,334,810	386,772	1,142	1,113	2.52
Alfred.....	9,301,800	236,416	438	5,799,890	146,545	364	1,335	2.53
Alliston.....	33,920,495	819,068	1,680	12,735,409	343,543	1,444	731	2.70
Almonte.....	24,598,716	600,805	1,425	13,698,368	360,187	1,251	929	2.63
Alvinston.....	3,367,400	96,058	363	1,648,000	50,162	302	458	3.04
Amherstburg.....	52,690,914	1,185,640	1,921	18,721,720	459,781	1,602	971	2.46
Ancaster Twp.....	20,339,441	592,274	1,243	13,859,819	428,348	1,121	1,044	3.09
Apple Hill.....	1,215,620	30,561	118	965,950	24,204	100	813	2.51
Arkona.....	2,495,590	58,446	218	1,810,530	42,417	187	792	2.34
Arnprior.....	76,099,587	1,714,688	2,524	22,095,055	549,774	2,174	854	2.49
Arthur.....	15,977,235	387,661	725	5,966,160	157,722	581	875	2.64
Athens.....	5,958,610	155,925	445	3,848,600	101,150	376	846	2.63
Atikokan Twp.....	44,270,011	1,127,452	1,978	17,377,185	527,186	1,693	866	3.03
Aurora.....	92,664,552	2,156,287	4,150	39,078,622	945,812	3,710	887	2.42
Avonmore.....	1,201,200	34,813	120	881,980	25,357	99	750	2.88
Aylmer.....	44,291,540	1,023,246	2,001	21,836,820	504,216	1,721	1,068	2.31
Ayr.....	10,711,048	263,537	494	4,760,477	116,722	410	976	2.45
Baden.....	7,725,245	193,405	353	3,287,686	83,007	296	972	2.52
Bancroft.....	20,147,360	515,039	940	8,442,260	236,624	746	957	2.80
Barrie.....	336,052,145	8,504,914	12,254	105,664,120	3,057,764	10,539	843	2.89
Barry's Bay.....	7,974,395	223,588	517	3,832,355	115,328	414	771	3.01
Bath.....	5,565,203	140,108	427	3,276,981	82,618	381	779	2.52
Beachburg.....	4,299,650	112,671	295	3,229,880	82,280	258	1,066	2.55
Beachville.....	26,818,299	528,903	359	3,079,410	89,203	321	802	2.90
Beamsville.....	20,864,970	520,131	1,612	11,552,829	299,406	1,430	677	2.59
Beaverton.....	16,933,978	412,002	926	9,140,150	229,731	779	990	2.51
Beeton.....	7,962,140	222,827	578	4,550,640	127,532	506	673	2.80
Belle River.....	18,544,680	477,872	1,230	12,702,060	335,821	1,120	956	2.64
Belleville.....	316,636,875	7,480,479	13,141	110,090,662	2,799,208	10,952	846	2.54
Belmont.....	9,030,850	199,131	288	3,197,547	71,536	251	1,097	2.24
Blenheim.....	25,721,595	675,256	1,472	9,976,705	269,907	1,245	676	2.71
Bloomfield.....	5,015,161	130,186	326	2,656,062	68,178	259	858	2.57
Blyth.....	8,379,499	207,022	405	3,744,222	94,691	321	983	2.53
Bobcaygeon.....	14,207,109	414,981	949	8,500,960	251,635	757	940	2.96
Bolton.....	37,238,568	993,453	2,096	16,466,690	487,154	1,776	790	2.96
Bothwell.....	5,774,851	154,743	409	3,563,370	90,848	326	912	2.55
Bowmanville.....	101,037,420	2,444,450	4,394	46,734,769	1,205,667	4,000	994	2.58

SALES, REVENUE AND CUSTOMERS

December 31, 1977

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
25,301,395	596,642	222	9,519	2.36	—	—	—	—	614,880	13,285
2,758,900	66,965	55	4,297	2.43	—	—	—	—	128,520	2,765
87,052,652	1,923,681	516	14,394	2.21	—	—	—	—	1,072,440	23,410
19,293,798	444,693	242	6,827	2.30	—	—	—	—	348,120	7,341
3,393,190	87,524	74	3,983	2.58	—	—	—	—	108,720	2,347
20,863,606	468,703	236	7,676	2.25	—	—	—	—	321,480	6,822
10,507,948	232,694	174	5,062	2.21	—	—	—	—	392,400	7,924
1,597,720	43,347	61	2,064	2.71	—	—	—	—	121,680	2,549
33,315,794	712,029	319	8,913	2.14	—	—	—	—	653,400	13,830
6,025,662	153,967	122	4,116	2.56	—	—	—	—	453,960	9,959
225,550	5,837	18	964	2.59	—	—	—	—	24,120	520
599,380	14,409	31	1,665	2.40	—	—	—	—	85,680	1,620
53,358,692	1,150,562	350	12,650	2.16	—	—	—	—	645,840	14,352
9,758,355	224,509	144	5,809	2.30	—	—	—	—	252,720	5,430
1,947,650	51,170	69	2,352	2.63	—	—	—	—	162,360	3,605
26,210,626	585,641	285	7,857	2.23	—	—	—	—	682,200	14,625
52,007,330	1,176,863	440	9,850	2.26	—	—	—	—	1,578,600	33,612
269,180	8,317	21	1,094	3.09	—	—	—	—	50,040	1,139
22,029,920	509,708	280	6,799	2.31	—	—	—	—	424,800	9,322
5,779,931	143,079	84	5,734	2.48	—	—	—	—	170,640	3,736
4,248,199	106,351	57	5,710	2.50	—	—	—	—	189,360	4,047
11,390,460	271,735	194	4,957	2.39	—	—	—	—	314,640	6,680
228,487,225	5,403,697	1,715	11,505	2.36	—	—	—	—	1,900,800	43,453
3,931,800	103,708	103	3,228	2.64	—	—	—	—	210,240	4,552
2,180,942	55,382	46	3,867	2.54	—	—	—	—	107,280	2,108
986,250	28,596	37	2,283	2.90	—	—	—	—	83,520	1,795
23,567,889	435,734	38	52,373	1.85	—	—	—	—	171,000	3,966
8,894,181	212,099	182	4,050	2.38	—	—	—	—	417,960	8,626
7,551,188	177,241	147	4,340	2.35	—	—	—	—	242,640	5,030
3,214,580	91,062	72	3,882	2.83	—	—	—	—	196,920	4,233
5,487,660	134,630	110	4,195	2.45	—	—	—	—	354,960	7,421
201,725,093	4,578,873	2,189	7,812	2.27	—	—	—	—	4,821,120	102,398
5,738,623	125,711	37	13,102	2.19	—	—	—	—	94,680	1,884
15,316,850	395,903	227	5,882	2.58	—	—	—	—	428,040	9,446
2,256,139	59,772	67	2,725	2.65	—	—	—	—	102,960	2,236
4,455,997	108,422	84	4,528	2.43	—	—	—	—	179,280	3,909
5,381,069	155,980	192	2,471	2.90	—	—	—	—	325,080	7,366
20,247,718	494,956	320	5,662	2.44	—	—	—	—	524,160	11,343
2,018,161	59,725	83	2,064	2.96	—	—	—	—	193,320	4,170
52,769,051	1,206,231	394	11,204	2.29	—	—	—	—	1,533,600	32,552

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Bracebridge.....	31,136,936	787,853	1,632	15,494,600	406,932	1,319	981	2.63
Bradford.....	34,888,830	897,088	1,976	16,080,450	444,249	1,731	796	2.76
Braeside.....	8,080,874	217,307	187	1,742,770	46,463	164	883	2.67
Brampton.....	398,982,237	10,686,705	15,776	125,406,398	3,972,481	14,252	784	3.17
Brantford.....	582,591,527	13,156,048	25,304	182,066,627	4,737,783	22,811	680	2.60
Brantford Twp.....	102,108,632	2,676,554	3,267	39,811,893	1,072,184	2,829	1,166	2.69
Brechin.....	1,970,960	50,323	121	952,400	23,674	89	897	2.49
Bridgeport.....	12,669,534	309,024	673	9,140,064	218,848	593	1,248	2.39
Bridgen.....	2,530,620	57,008	228	1,388,120	28,555	176	659	2.06
Brighton.....	22,234,264	591,433	1,364	12,539,090	353,264	1,170	902	2.82
Brockville.....	201,139,919	4,783,056	7,699	68,916,240	1,894,458	6,797	849	2.75
Brussels.....	7,038,940	176,011	447	4,088,600	101,183	353	961	2.47
Burford.....	6,253,465	159,949	464	3,954,255	99,036	377	872	2.50
Burgessville.....	1,880,000	49,376	127	1,338,800	33,814	100	1,121	2.53
Burk's Falls.....	8,128,350	219,876	423	4,632,310	124,257	341	1,151	2.68
Burlington.....	770,121,220	19,177,235	30,472	305,236,175	8,402,177	28,012	920	2.75
Cache Bay.....	3,479,901	88,570	262	3,008,960	75,299	244	1,100	2.50
Caledonia.....	15,097,047	433,737	1,364	8,432,188	262,550	1,198	599	3.11
Campbellford.....	30,848,803	616,645	1,594	14,202,940	288,992	1,322	896	2.03
Campbellville.....	2,755,036	64,974	137	2,267,470	52,723	112	1,549	2.33
Cannington.....	10,773,241	270,856	670	7,763,800	192,618	577	1,201	2.48
Capreol.....	21,704,150	570,444	1,354	14,944,070	408,089	1,244	1,007	2.73
Cardinal.....	7,258,520	185,678	703	5,031,330	133,199	630	669	2.65
Carleton Place.....	39,134,460	967,178	2,298	20,500,850	556,688	2,069	840	2.72
Casselman.....	11,765,260	320,389	518	5,986,295	169,648	421	1,179	2.83
Cayuga.....	6,833,360	185,296	504	3,690,150	99,877	407	767	2.71
Chalk River.....	5,968,165	146,774	376	4,481,410	111,320	340	1,103	2.48
Chapleau Twp.....	19,976,152	581,740	1,184	10,846,316	337,488	1,001	912	3.11
Chatham.....	305,531,540	7,962,466	12,974	82,713,069	2,670,778	11,290	616	3.23
Chatsworth.....	2,879,350	73,583	187	1,674,750	43,591	146	943	2.60
Chesley.....	13,227,147	341,681	876	8,851,708	227,232	738	987	2.57
Chesterville.....	17,459,574	412,291	569	6,630,355	168,557	479	1,155	2.54
Chippawa.....	17,955,853	528,200	1,706	11,684,508	366,250	1,582	619	3.13
Clifford.....	4,125,357	107,229	307	2,716,768	67,463	236	963	2.48
Clinton.....	21,685,032	561,400	1,423	11,332,792	302,099	1,204	790	2.67
Cobden.....	6,665,675	168,538	471	4,476,545	109,335	392	966	2.44
Cobourg.....	140,664,122	3,150,975	4,465	31,771,301	859,226	3,843	693	2.70
Cochrane.....	42,806,257	1,110,958	1,706	15,773,003	471,714	1,438	919	2.99
Colborne.....	14,449,162	353,786	752	8,430,200	212,661	653	1,079	2.52
Coldwater.....	6,126,737	163,088	415	3,907,700	100,297	347	956	2.57

SALES, REVENUE AND CUSTOMERS

December 31, 1977

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
15,059,136	368,707	313	4,016	2.45	—	—	—	—	583,200	12,214
18,187,020	439,247	245	6,186	2.42	—	—	—	—	621,360	13,592
6,299,584	170,020	23	22,825	2.70	—	—	—	—	38,520	824
268,130,119	6,582,429	1,524	14,901	2.45	—	—	—	—	5,445,720	131,795
364,237,740	7,730,982	2,493	12,239	2.12	28,233,600	519,431	—	1.84	8,053,560	167,852
43,720,379	1,058,451	437	8,603	2.42	18,194,400	537,648	1	2.96	381,960	8,271
985,800	25,933	32	2,567	2.63	—	—	—	—	32,760	716
3,292,950	85,217	80	3,367	2.59	—	—	—	—	236,520	4,959
1,068,700	27,124	52	1,713	2.54	—	—	—	—	73,800	1,329
9,334,814	230,563	194	4,094	2.47	—	—	—	—	360,360	7,606
106,640,759	2,306,534	901	9,968	2.16	23,568,000	538,232	1	2.28	2,014,920	43,832
2,831,180	72,362	94	2,458	2.56	—	—	—	—	119,160	2,466
2,174,650	58,212	87	2,048	2.68	—	—	—	—	124,560	2,701
502,320	14,708	27	1,580	2.93	—	—	—	—	38,880	854
3,379,040	93,064	82	2,802	2.75	—	—	—	—	117,000	2,555
456,515,045	10,595,172	2,460	15,908	2.32	—	—	—	—	8,370,000	179,886
399,661	11,737	18	1,959	2.94	—	—	—	—	71,280	1,534
6,237,179	162,068	166	3,169	2.60	—	—	—	—	427,680	9,119
16,104,423	317,877	272	4,961	1.97	—	—	—	—	541,440	9,776
433,566	11,082	25	2,190	2.56	—	—	—	—	54,000	1,169
2,840,961	74,736	93	2,690	2.63	—	—	—	—	168,480	3,502
6,354,360	153,453	110	4,792	2.41	—	—	—	—	405,720	8,902
2,017,310	48,362	73	2,303	2.40	—	—	—	—	209,880	4,117
18,051,850	398,825	229	6,598	2.21	—	—	—	—	581,760	11,665
5,645,405	147,743	97	4,825	2.62	—	—	—	—	133,560	2,998
2,870,330	79,662	97	2,466	2.78	—	—	—	—	272,880	5,757
1,372,275	33,032	36	3,315	2.41	—	—	—	—	114,480	2,422
8,878,916	238,543	183	4,054	2.69	—	—	—	—	250,920	5,709
217,909,871	5,178,789	1,684	10,857	2.38	—	—	—	—	4,908,600	112,899
1,078,600	27,321	41	2,247	2.53	—	—	—	—	126,000	2,671
4,070,159	108,140	138	2,440	2.66	—	—	—	—	305,280	6,309
10,661,819	239,974	90	10,154	2.25	—	—	—	—	167,400	3,760
5,804,785	151,607	124	3,901	2.61	—	—	—	—	466,560	10,343
1,325,069	37,978	71	1,555	2.87	—	—	—	—	83,520	1,788
9,894,320	249,249	219	3,748	2.52	—	—	—	—	457,920	10,052
2,020,650	55,504	79	2,187	2.75	—	—	—	—	168,480	3,699
107,974,821	2,272,664	622	14,489	2.10	—	—	—	—	918,000	19,085
26,629,694	629,961	268	8,327	2.37	—	—	—	—	403,560	9,283
5,704,682	134,558	99	4,851	2.36	—	—	—	—	314,280	6,567
2,137,677	60,997	68	2,720	2.85	—	—	—	—	81,360	1,794

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Collingwood.....	147,458,840	3,417,269	4,770	41,572,840	1,117,261	4,115	870	2.69
Comber.....	3,914,250	116,198	302	1,913,150	58,759	247	657	3.07
Coniston.....	12,175,170	302,069	854	9,131,190	229,778	790	945	2.52
Cookstown.....	5,678,940	148,204	391	4,444,150	113,540	330	1,117	2.55
Cottam.....	3,111,980	85,725	284	2,030,086	54,867	235	726	2.70
Creemore.....	7,065,170	183,955	476	5,126,360	134,005	413	1,032	2.61
Dashwood.....	3,303,180	83,486	199	1,879,050	47,605	163	961	2.53
Deep River.....	47,484,304	1,142,620	1,682	23,497,545	611,027	1,538	1,279	2.60
Delaware.....	2,515,400	57,679	168	1,977,339	44,208	149	1,121	2.24
Delhi.....	24,952,745	657,600	1,836	10,391,194	281,522	1,523	573	2.71
Deseronto.....	16,365,422	413,895	654	6,588,430	185,431	562	974	2.81
Dorchester.....	5,766,127	152,288	410	2,755,667	74,530	333	694	2.70
Drayton.....	5,603,100	152,710	338	2,791,110	76,413	274	849	2.74
Dresden.....	23,491,005	611,523	1,080	6,935,275	208,410	885	657	3.01
Drumbo.....	2,574,195	70,277	201	1,974,378	52,711	166	991	2.67
Dryden.....	44,100,440	1,215,970	2,483	20,044,460	636,403	2,117	789	3.17
Dublin.....	2,225,450	60,466	129	968,150	25,367	93	854	2.62
Dundalk.....	10,883,915	269,049	619	5,598,650	137,068	509	931	2.45
Dundas.....	105,740,931	2,896,379	5,870	52,166,595	1,617,295	5,200	845	3.10
Dunnville.....	33,913,255	934,749	2,215	11,519,409	385,355	1,881	508	3.35
Durham.....	15,914,063	407,468	1,027	8,341,112	217,211	870	764	2.60
Dutton.....	4,514,796	133,942	421	2,467,076	74,069	346	599	3.00
East York.....	693,692,037	16,503,395	24,761	184,999,945	4,716,043	22,190	694	2.55
Eganville.....	7,472,591	175,819	563	4,303,563	99,564	458	783	2.31
Elmira.....	64,698,555	1,544,878	2,222	19,461,292	494,364	1,916	862	2.54
Elmvale.....	9,592,860	224,876	520	4,592,320	103,404	408	943	2.25
Elmwood.....	1,590,990	40,181	159	1,164,500	28,102	136	701	2.41
Elora.....	15,042,926	401,376	904	8,359,880	229,402	773	915	2.74
Embro.....	4,925,370	119,519	322	3,747,350	86,821	261	1,208	2.32
Embrun.....	13,597,530	342,570	540	8,523,410	216,585	441	1,642	2.54
Erieau.....	3,966,630	110,948	374	2,801,599	76,809	321	711	2.74
Erie Beach.....	793,095	25,466	143	725,647	23,492	137	414	3.24
Erin.....	12,360,870	301,649	811	8,322,700	198,853	683	1,034	2.39
Espanola.....	40,364,019	999,585	2,001	25,483,100	634,798	1,771	1,218	2.49
Essex.....	33,149,999	849,514	2,139	17,747,787	481,614	1,897	806	2.71
Etobicoke.....	2,723,067,222	61,201,987	89,622	750,049,693	18,812,140	82,628	758	2.51
Exeter.....	27,720,876	739,110	1,637	16,014,176	427,811	1,369	985	2.67
Fenelon Falls.....	14,906,690	393,198	955	8,919,450	236,942	790	943	2.66
Fergus.....	78,688,228	1,827,036	2,108	19,767,976	547,798	1,857	892	2.77
Finch.....	2,735,815	68,305	193	1,387,885	34,055	149	776	2.45

SALES, REVENUE AND CUSTOMERS

December 31, 1977

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
104,874,040	2,278,274	655	13,950	2.17	—	—	—	—	1,011,960	21,734
1,904,260	55,191	55	3,734	2.90	—	—	—	—	96,840	2,248
2,750,220	66,494	64	3,667	2.42	—	—	—	—	293,760	5,797
1,136,150	32,570	61	1,632	2.87	—	—	—	—	98,640	2,094
1,023,934	29,623	49	1,741	2.89	—	—	—	—	57,960	1,235
1,811,010	47,198	63	2,304	2.61	—	—	—	—	127,800	2,752
1,363,650	34,553	36	3,157	2.53	—	—	—	—	60,480	1,328
23,083,519	511,769	144	13,547	2.22	—	—	—	—	903,240	19,824
477,581	12,262	19	2,095	2.57	—	—	—	—	60,480	1,209
14,003,191	363,539	313	3,728	2.60	—	—	—	—	558,360	12,539
9,581,872	224,126	92	8,632	2.34	—	—	—	—	195,120	4,338
2,852,420	74,089	77	2,990	2.60	—	—	—	—	158,040	3,669
2,697,150	73,727	64	3,458	2.73	—	—	—	—	114,840	2,570
16,203,290	395,242	195	6,872	2.44	—	—	—	—	352,440	7,871
559,137	16,673	35	1,331	2.98	—	—	—	—	40,680	893
22,837,740	553,151	366	5,158	2.42	—	—	—	—	1,218,240	26,416
1,205,100	33,939	36	2,643	2.82	—	—	—	—	52,200	1,160
5,134,785	128,795	110	3,962	2.51	—	—	—	—	150,480	3,186
51,298,416	1,229,931	670	6,338	2.40	—	—	—	—	2,275,920	49,153
21,821,446	536,981	334	5,364	2.46	—	—	—	—	572,400	12,413
7,310,151	184,862	157	3,893	2.53	—	—	—	—	262,800	5,395
1,930,360	57,213	75	2,117	2.96	—	—	—	—	117,360	2,660
437,709,332	10,340,448	2,570	14,257	2.36	63,547,320	1,277,543	1	2.01	7,435,440	169,361
3,028,988	73,469	105	2,499	2.43	—	—	—	—	140,040	2,786
44,767,823	1,040,169	306	12,394	2.32	—	—	—	—	469,440	10,345
4,825,940	117,955	112	3,623	2.44	—	—	—	—	174,600	3,517
378,610	11,088	23	1,288	2.93	—	—	—	—	47,880	991
6,492,246	167,816	131	4,162	2.58	—	—	—	—	190,800	4,158
1,118,620	31,454	61	1,504	2.81	—	—	—	—	59,400	1,244
4,908,160	122,533	99	4,174	2.50	—	—	—	—	165,960	3,452
1,096,631	32,621	53	1,647	2.97	—	—	—	—	68,400	1,518
44,048	1,476	6	816	3.35	—	—	—	—	23,400	498
3,803,450	97,958	128	2,556	2.58	—	—	—	—	234,720	4,838
14,438,119	354,862	230	5,220	2.46	—	—	—	—	442,800	9,925
14,882,012	356,746	242	5,093	2.40	—	—	—	—	520,200	11,154
1,772,084,969	38,517,923	6,991	21,337	2.17	170,827,200	3,323,337	3	1.95	30,105,360	548,587
11,136,460	298,376	268	3,444	2.68	—	—	—	—	570,240	12,923
5,709,320	150,246	165	2,901	2.63	—	—	—	—	277,920	6,010
58,337,052	1,266,342	251	19,446	2.17	—	—	—	—	583,200	12,896
1,228,050	31,683	44	2,326	2.58	—	—	—	—	119,880	2,567

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Flesherton	5,217,366	128,410	301	2,548,750	61,473	231	917	2.41
Fonthill	10,796,075	309,532	966	7,548,175	219,355	863	734	2.91
Forest	20,232,024	497,618	1,146	11,452,660	278,103	954	1,010	2.43
Frankford	11,047,839	266,263	775	7,436,490	180,159	672	953	2.42
Galt	358,727,820	8,468,643	13,471	111,790,500	2,920,773	11,953	788	2.61
Georgetown	118,988,314	2,582,602	5,721	54,374,850	1,226,758	5,173	877	2.26
Glencoe	11,577,631	312,423	908	4,782,298	128,959	751	554	2.70
Gloucester Twp.	371,780,575	9,305,299	16,592	176,226,697	4,717,410	15,233	1,018	2.68
Goderich	79,909,884	1,829,258	3,045	28,032,775	711,386	2,612	903	2.54
Grand Bend	8,302,760	240,205	882	4,542,820	136,855	741	516	3.01
Grand Valley	6,473,920	157,990	487	4,379,400	106,606	408	900	2.43
Granton	1,694,448	49,815	132	1,187,600	32,098	114	868	2.70
Gravenhurst	30,161,825	771,561	1,862	15,135,228	401,405	1,544	826	2.65
Grimsby	36,945,684	883,577	2,520	17,471,270	444,198	2,178	671	2.54
Guelph	687,021,275	16,014,704	21,474	211,384,790	5,731,596	19,596	905	2.71
Hagersville	14,806,154	364,516	1,012	7,094,490	177,348	837	709	2.50
Hamilton	5,213,205,470	105,234,589	115,440	721,213,786	19,984,748	104,417	580	2.77
Hanover	58,290,387	1,443,162	2,311	19,132,250	494,241	1,978	815	2.58
Harriston	14,605,732	386,582	836	7,126,363	199,071	690	869	2.79
Harrow	15,307,926	420,866	866	8,269,450	229,835	686	1,028	2.78
Hastings	7,297,395	193,725	513	4,449,550	117,690	420	872	2.64
Havelock	7,308,270	172,116	533	4,421,120	103,662	452	814	2.34
Hawkesbury	125,526,900	2,743,828	3,565	35,260,311	823,387	3,185	960	2.34
Hearst	54,665,043	1,285,221	1,337	16,427,860	436,068	1,107	1,246	2.65
Hensall	11,062,575	321,634	413	3,709,345	90,095	326	947	2.43
Hespeler	78,978,272	1,807,885	2,489	18,184,291	494,560	2,242	681	2.72
Holstein	947,230	27,892	109	766,000	21,828	85	764	2.85
Huntsville	34,423,818	829,981	1,588	13,302,400	341,574	1,295	860	2.57
Ingersoll	61,071,011	1,468,281	3,137	23,695,205	642,675	2,764	715	2.71
Iroquois	18,074,460	405,644	487	4,928,640	124,623	402	1,022	2.53
Jarvis	6,250,771	164,202	478	3,020,660	85,377	393	645	2.83
Kapuskasing	44,261,307	1,221,993	2,530	21,998,591	642,497	2,163	847	2.92
Kemptville	23,361,301	595,061	1,054	11,238,441	301,144	894	1,043	2.68
Kenora	76,200,724	1,939,910	4,872	35,174,581	930,566	4,136	701	2.65
Killaloe Stn.	3,335,761	93,017	315	1,996,248	56,638	264	633	2.84
Kincardine	46,662,521	1,130,163	2,291	28,800,490	702,991	1,980	1,299	2.44
King City	11,208,712	255,799	596	6,967,485	158,370	525	1,101	2.27
Kingston	493,228,432	11,489,257	20,648	153,903,160	3,974,416	17,144	755	2.58
Kingsville	37,434,032	910,879	1,999	18,237,239	486,402	1,725	890	2.67
Kirkfield	1,346,300	35,511	122	919,120	23,702	96	802	2.58

SALES, REVENUE AND CUSTOMERS

December 31, 1977

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
2,572,856	64,925	70	3,130	2.52	—	—	—	—	95,760	2,012
3,059,980	85,875	103	2,476	2.81	—	—	—	—	187,920	4,302
8,397,044	211,444	192	3,712	2.52	—	—	—	—	382,320	8,071
3,420,549	82,229	103	2,741	2.40	—	—	—	—	190,800	3,875
242,163,720	5,440,993	1,518	13,454	2.25	—	—	—	—	4,773,600	106,877
63,288,304	1,329,620	548	9,686	2.10	—	—	—	—	1,325,160	26,224
6,550,893	178,030	157	3,477	2.72	—	—	—	—	244,440	5,434
157,677,118	3,882,087	1,358	10,084	2.46	34,056,800	615,141	1	1.81	3,819,960	90,661
50,787,389	1,094,565	433	9,707	2.16	—	—	—	—	1,089,720	23,307
3,406,780	95,628	141	2,013	2.81	—	—	—	—	353,160	7,722
1,984,000	49,117	79	2,093	2.48	—	—	—	—	110,520	2,267
473,728	16,938	18	2,193	3.58	—	—	—	—	33,120	779
14,430,077	357,402	318	3,892	2.48	—	—	—	—	596,520	12,754
18,680,974	423,022	342	4,525	2.26	—	—	—	—	793,440	16,357
355,460,565	7,894,941	1,876	16,103	2.22	112,644,000	2,225,507	2	1.98	7,531,920	162,660
7,406,024	181,196	175	3,620	2.45	—	—	—	—	305,640	5,972
1,293,305,590	30,430,316	11,009	9,811	2.35	3,169,631,214	54,141,576	14	1.71	29,054,880	677,949
38,638,657	937,109	333	9,684	2.43	—	—	—	—	519,480	11,812
7,174,449	180,881	146	4,067	2.52	—	—	—	—	304,920	6,630
6,816,716	186,326	180	3,165	2.73	—	—	—	—	221,760	4,705
2,652,365	71,705	93	2,364	2.70	—	—	—	—	195,480	4,330
2,711,110	64,797	81	2,738	2.39	—	—	—	—	176,040	3,657
89,195,589	1,896,579	380	20,420	2.13	—	—	—	—	1,071,000	23,862
37,839,383	840,444	230	13,418	2.22	—	—	—	—	397,800	8,709
7,224,710	228,745	87	6,881	3.17	—	—	—	—	128,520	2,794
60,083,701	1,298,397	247	20,312	2.16	—	—	—	—	710,280	14,928
163,950	5,671	24	581	3.46	—	—	—	—	17,280	393
20,807,498	481,669	293	5,938	2.31	—	—	—	—	313,920	6,738
36,020,766	796,923	373	8,037	2.21	—	—	—	—	1,355,040	28,683
13,018,740	278,264	85	12,839	2.14	—	—	—	—	127,080	2,757
3,061,631	75,351	85	2,950	2.46	—	—	—	—	168,480	3,474
21,563,236	563,912	367	4,876	2.62	—	—	—	—	699,480	15,584
11,707,060	284,585	160	6,194	2.43	—	—	—	—	415,800	9,332
39,387,423	972,526	736	4,565	2.47	—	—	—	—	1,638,720	36,818
1,228,993	34,018	51	2,028	2.77	—	—	—	—	110,520	2,361
17,194,231	413,185	311	4,549	2.40	—	—	—	—	667,800	13,987
4,131,067	95,156	71	4,849	2.30	—	—	—	—	110,160	2,273
301,436,712	6,751,557	3,503	7,257	2.24	32,486,400	647,139	1	1.99	5,402,160	116,145
18,692,793	414,311	274	5,685	2.22	—	—	—	—	504,000	10,166
381,820	10,831	26	1,224	2.84	—	—	—	—	45,360	978

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Kitchener	1,119,548,764	26,443,845	40,484	316,204,851	8,051,089	36,555	727	2.55
Lakefield	18,515,826	466,946	970	9,625,383	246,788	820	1,001	2.56
Lambeth	11,067,681	279,836	851	7,917,175	202,695	761	866	2.56
Lanark	4,555,282	125,126	358	2,746,337	75,806	298	788	2.76
Lancaster	3,737,170	89,286	245	2,238,300	52,253	184	1,014	2.33
Larder Lake Twp.	6,214,742	184,390	488	4,414,220	132,420	426	852	3.00
Latchford	2,870,225	71,307	182	1,659,935	43,390	160	851	2.61
Leamington	87,746,683	2,063,916	4,138	27,554,890	766,664	3,488	662	2.78
Lindsay	134,672,273	3,192,429	5,047	40,579,601	1,119,160	4,331	786	2.76
Listowel	54,355,048	1,240,415	1,921	18,278,544	442,520	1,665	915	2.42
London	1,764,420,254	41,370,696	80,903	597,055,890	16,586,823	73,769	684	2.78
L'Orignal	8,817,004	225,952	512	5,450,014	144,407	432	1,081	2.65
Lucan	10,266,569	261,663	636	7,669,950	191,896	557	1,227	2.50
Lucknow	8,548,280	217,140	564	4,665,670	117,427	450	863	2.52
Lynden	2,943,807	73,877	202	1,997,232	50,260	173	962	2.52
Madoc	10,992,086	278,563	681	5,788,590	144,107	506	955	2.49
Magnetawan	1,225,170	30,449	135	794,750	19,392	103	649	2.44
Markdale	11,392,610	301,251	612	6,224,150	166,527	497	1,059	2.68
Markham	101,676,549	2,494,011	4,618	62,035,283	1,559,595	4,151	1,256	2.51
Marmora	8,764,017	234,242	630	5,346,069	145,756	518	863	2.73
Martintown	1,253,390	34,838	124	931,750	25,610	105	743	2.75
Massey	8,890,336	209,241	465	5,876,202	139,267	402	1,221	2.37
Maxville	5,966,452	149,674	360	3,118,081	77,068	286	909	2.47
McGarry Twp.	4,635,210	123,148	394	3,711,970	98,116	355	862	2.64
Meaford	37,030,998	926,999	1,853	15,061,375	428,922	1,596	792	2.85
Merlin	3,622,318	95,693	305	2,346,160	59,223	244	808	2.52
Merrickville	6,371,320	159,032	401	3,240,800	85,789	329	836	2.65
Midland	113,149,480	2,744,275	4,407	35,634,315	1,002,973	3,903	771	2.81
Mildmay	5,844,500	143,652	425	4,014,100	94,107	322	1,039	2.34
Millbrook	5,112,715	152,985	400	3,327,295	101,885	326	865	3.06
Milton	113,809,772	2,727,348	4,701	41,961,323	1,123,892	4,144	871	2.68
Milverton	10,431,680	270,632	561	5,085,590	130,206	451	943	2.56
Mississauga	2,454,014,831	53,778,810	63,686	583,390,063	14,643,960	57,299	876	2.51
Mitchell	23,243,401	621,066	1,181	10,590,647	279,488	1,021	890	2.64
Moore Twp.	3,228,390	95,226	346	2,232,300	68,130	325	598	3.05
Moorefield	2,519,142	65,678	155	1,423,822	38,387	134	892	2.70
Morrisburg	17,758,977	457,043	1,000	10,018,025	261,977	861	997	2.62
Mount Brydges	5,825,689	150,492	511	3,870,319	99,348	442	741	2.57
Mount Forest	25,964,870	637,625	1,551	14,549,000	353,974	1,269	965	2.43
Napanee	39,294,850	989,212	2,222	13,415,857	373,635	1,834	628	2.79

SALES, REVENUE AND CUSTOMERS

December 31, 1977

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
535,350,513	13,087,577	3,924	11,503	2.44	253,300,000	4,980,388	5	1.97	14,693,400	324,791
8,449,803	210,268	150	4,726	2.49	—	—	—	—	440,640	9,890
2,897,426	71,657	90	2,728	2.47	—	—	—	—	253,080	5,484
1,709,225	47,300	60	2,456	2.77	—	—	—	—	99,720	2,020
1,361,350	34,255	61	1,907	2.52	—	—	—	—	137,520	2,778
1,646,082	48,272	62	2,195	2.93	—	—	—	—	154,440	3,698
1,132,170	26,254	22	3,931	2.32	—	—	—	—	78,120	1,663
59,066,073	1,273,949	650	7,590	2.16	—	—	—	—	1,125,720	23,303
92,801,712	2,044,939	716	10,831	2.20	—	—	—	—	1,290,960	28,330
35,470,984	784,505	256	11,592	2.21	—	—	—	—	605,520	13,390
1,034,891,804	22,066,955	7,133	12,280	2.13	109,963,200	2,251,727	1	2.05	22,509,360	465,191
3,181,950	77,606	80	3,489	2.44	—	—	—	—	185,040	3,939
2,411,219	65,684	79	2,543	2.72	—	—	—	—	185,040	4,083
3,698,290	95,739	114	2,840	2.59	—	—	—	—	184,320	3,974
852,975	21,643	29	2,633	2.54	—	—	—	—	93,600	1,974
4,946,816	128,905	175	2,356	2.61	—	—	—	—	256,680	5,551
370,300	9,894	32	964	2.67	—	—	—	—	60,120	1,163
4,971,900	130,420	115	3,556	2.62	—	—	—	—	196,560	4,304
38,536,066	910,812	467	6,899	2.36	—	—	—	—	1,105,200	23,604
3,176,388	83,256	112	2,395	2.62	—	—	—	—	241,560	5,230
273,400	8,124	19	1,199	2.97	—	—	—	—	48,240	1,104
2,820,094	66,105	63	3,730	2.34	—	—	—	—	194,040	3,869
2,687,811	69,218	74	3,027	2.58	—	—	—	—	160,560	3,388
746,840	21,340	39	1,660	2.86	—	—	—	—	176,400	3,692
21,264,383	482,959	257	6,700	2.27	—	—	—	—	705,240	15,118
1,199,838	34,786	61	1,613	2.90	—	—	—	—	76,320	1,684
2,940,080	69,375	72	3,427	2.36	—	—	—	—	190,440	3,868
76,677,805	1,723,527	504	12,591	2.25	—	—	—	—	837,360	17,775
1,670,200	46,173	103	1,358	2.76	—	—	—	—	160,200	3,372
1,686,420	48,782	74	2,196	2.89	—	—	—	—	99,000	2,318
70,291,809	1,569,337	557	10,918	2.23	—	—	—	—	1,556,640	34,119
5,092,290	134,867	110	3,911	2.65	—	—	—	—	253,800	5,559
1,367,247,658	30,031,550	6,380	18,105	2.20	481,134,870	8,645,024	7	1.80	22,242,240	458,276
12,305,714	333,867	160	6,450	2.71	—	—	—	—	347,040	7,711
875,850	24,600	21	3,395	2.81	—	—	—	—	120,240	2,496
1,024,760	25,742	21	3,972	2.51	—	—	—	—	70,560	1,549
7,370,872	186,932	139	4,419	2.54	—	—	—	—	370,080	8,134
1,833,330	48,555	69	2,247	2.65	—	—	—	—	122,040	2,589
11,077,110	276,641	282	3,291	2.50	—	—	—	—	338,760	7,010
25,373,553	604,595	388	5,535	2.38	—	—	—	—	505,440	10,982

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Nepean Twp.....	577,077,947	13,916,465	19,332	232,620,608	6,056,194	17,186	1,164	2.60
Neustadt.....	2,636,230	71,598	245	1,991,650	52,406	204	818	2.63
Newboro.....	1,635,990	48,040	174	1,270,903	37,601	152	701	2.96
Newburgh.....	3,098,180	81,891	246	1,976,090	54,104	212	780	2.74
Newbury.....	2,193,170	56,718	185	955,300	25,218	150	538	2.64
Newcastle.....	14,731,398	377,438	708	7,887,367	209,483	616	1,073	2.66
New Hamburg.....	32,605,538	827,782	1,203	16,915,670	435,982	1,027	1,362	2.58
Newmarket.....	113,563,715	2,822,098	4,608	58,243,464	1,489,513	4,080	1,228	2.56
Niagara.....	19,945,041	542,971	1,312	8,430,482	255,476	1,099	649	3.03
Niagara Falls.....	402,280,147	10,381,571	22,546	143,995,419	4,374,693	20,033	605	3.04
Nipigon Twp.....	16,937,945	459,482	939	7,939,790	236,929	771	862	2.98
North Bay.....	409,614,286	10,064,944	17,843	168,830,262	4,608,475	15,547	916	2.73
North York.....	4,190,208,360	100,889,942	138,087	1,313,213,318	33,727,887	123,512	889	2.57
Norwich.....	8,821,694	251,918	836	6,150,647	176,721	715	715	2.87
Norwood.....	7,953,750	205,738	533	4,902,670	126,559	469	874	2.58
Oakville.....	981,970,355	21,685,933	21,314	212,660,287	5,997,092	18,472	976	2.82
Oil Springs.....	2,585,530	78,575	310	1,733,240	52,590	237	620	3.03
Omeme.....	5,070,510	134,075	356	2,967,085	81,207	304	813	2.74
Orangeville.....	78,581,922	1,825,134	4,278	30,336,650	798,375	3,756	678	2.63
Orillia.....	212,191,003	5,385,821	8,975	77,578,601	2,035,537	7,854	834	2.62
Orono.....	6,476,380	188,632	443	4,241,850	120,978	376	949	2.85
Oshawa.....	1,095,509,864	25,191,871	32,906	331,989,426	8,532,587	29,542	955	2.57
Ottawa.....	3,239,764,550	73,298,743	105,759	857,750,967	20,367,561	93,095	771	2.37
Otterville.....	3,290,323	87,072	325	2,153,900	55,354	265	684	2.57
Owen Sound.....	175,929,291	4,203,251	7,268	62,747,224	1,667,008	6,226	847	2.66
Paisley.....	7,951,786	209,541	486	5,968,366	155,027	405	1,264	2.60
Palmerston.....	12,172,010	336,198	835	7,218,720	200,369	717	851	2.78
Paris.....	41,852,772	1,105,300	2,730	17,315,370	506,974	2,402	617	2.93
Parkhill.....	11,305,970	293,163	567	5,848,550	149,835	462	1,047	2.56
Parry Sound.....	43,294,292	1,008,169	2,378	24,740,858	575,633	1,966	1,042	2.33
Pembroke.....	113,549,089	3,070,319	5,537	47,630,931	1,429,568	4,697	851	3.00
Penetanguishene.....	43,355,294	1,074,956	1,790	21,581,643	577,730	1,557	1,164	2.68
Perth.....	54,301,497	1,329,446	2,607	20,303,691	569,769	2,202	775	2.81
Peterborough.....	545,468,027	12,848,767	21,601	200,136,540	5,421,463	18,920	893	2.71
Petrolia.....	23,402,371	670,366	1,698	11,627,385	356,004	1,463	671	3.06
Pickering.....	20,413,794	493,845	972	11,362,529	288,183	860	1,093	2.54
Pictou.....	33,290,552	858,367	1,937	15,867,370	436,586	1,567	840	2.75
Plantagenet.....	7,112,570	174,038	341	4,216,760	106,503	280	1,304	2.53
Plattsville.....	5,528,950	130,696	226	1,873,340	44,917	181	862	2.40
Point Edward.....	42,145,053	987,947	947	5,670,972	175,507	785	603	3.09

SALES, REVENUE AND CUSTOMERS

December 31, 1977

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
341,360,979	7,789,404	2,146	13,866	2.28	—	—	—	—	3,096,360	70,867
574,020	17,729	41	1,181	3.09	—	—	—	—	70,560	1,463
304,607	9,193	22	1,080	3.02	—	—	—	—	60,480	1,246
1,054,770	26,406	34	2,624	2.50	—	—	—	—	67,320	1,381
1,167,670	29,960	35	2,862	2.57	—	—	—	—	70,200	1,540
6,635,231	163,301	92	5,946	2.46	—	—	—	—	208,800	4,654
15,270,828	382,304	176	7,314	2.50	—	—	—	—	419,040	9,496
53,700,611	1,294,886	528	8,598	2.41	—	—	—	—	1,619,640	37,699
11,093,359	278,033	213	4,657	2.51	—	—	—	—	421,200	9,462
251,100,928	5,850,588	2,513	8,544	2.33	—	—	—	—	7,183,800	156,290
8,864,955	219,543	168	4,464	2.48	—	—	—	—	133,200	3,010
237,877,384	5,391,071	2,296	8,719	2.27	—	—	—	—	2,906,640	65,398
2,738,152,162	64,327,273	14,573	15,788	2.35	95,028,000	1,782,007	2	1.88	43,814,880	1,052,775
2,499,327	71,361	121	1,736	2.86	—	—	—	—	171,720	3,836
2,888,000	75,632	64	3,539	2.62	—	—	—	—	163,080	3,547
294,514,736	7,181,246	2,839	8,743	2.44	468,083,492	8,346,140	3	1.78	6,711,840	161,455
760,490	24,015	73	851	3.16	—	—	—	—	91,800	1,970
1,991,465	50,303	52	3,387	2.53	—	—	—	—	111,960	2,565
47,461,192	1,011,959	522	8,031	2.13	—	—	—	—	784,080	14,800
131,306,522	3,274,987	1,121	9,836	2.49	—	—	—	—	3,305,880	75,297
2,134,090	65,198	67	2,596	3.06	—	—	—	—	100,440	2,456
332,457,024	7,690,248	3,359	8,287	2.31	421,147,214	8,746,470	5	2.08	9,916,200	222,566
2,017,545,183	45,305,233	12,655	13,332	2.25	333,396,800	6,911,713	9	2.07	31,071,600	714,236
1,045,703	29,746	60	1,477	2.84	—	—	—	—	90,720	1,972
111,140,147	2,492,453	1,042	8,948	2.24	—	—	—	—	2,041,920	43,790
1,884,780	52,390	81	1,976	2.78	—	—	—	—	98,640	2,124
4,609,490	128,277	118	3,149	2.78	—	—	—	—	343,800	7,552
23,367,402	573,441	328	5,883	2.45	—	—	—	—	1,170,000	24,885
5,273,460	139,342	105	4,146	2.64	—	—	—	—	183,960	3,986
17,844,594	418,628	412	3,627	2.35	—	—	—	—	708,840	13,908
64,061,638	1,599,081	840	6,393	2.50	—	—	—	—	1,856,520	41,670
21,261,011	486,349	233	7,687	2.29	—	—	—	—	512,640	10,877
33,350,166	746,116	405	6,905	2.24	—	—	—	—	647,640	13,561
274,573,348	5,997,017	2,680	8,964	2.18	64,183,459	1,292,222	1	2.01	6,574,680	138,065
11,440,186	307,219	235	4,127	2.69	—	—	—	—	334,800	7,143
8,812,945	200,495	112	6,707	2.28	—	—	—	—	238,320	5,167
16,698,142	406,557	370	3,741	2.43	—	—	—	—	725,040	15,224
2,746,770	64,540	61	3,880	2.35	—	—	—	—	149,040	2,995
3,596,210	84,429	45	6,660	2.35	—	—	—	—	59,400	1,350
36,031,281	802,613	162	18,708	2.23	—	—	—	—	442,800	9,827

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Port Burwell.....	3,009,840	98,048	392	2,000,800	65,755	310	525	3.29
Port Colborne.....	107,503,541	2,550,673	6,149	34,581,288	1,035,523	5,454	529	2.99
Port Credit.....	171,442,139	3,404,243	2,619	14,793,229	394,091	1,985	688	2.66
Port Dover.....	18,164,912	553,550	1,627	9,279,398	325,913	1,401	554	3.51
Port Elgin.....	56,405,671	1,427,690	2,090	34,046,948	882,533	1,823	1,582	2.59
Port Hope.....	123,633,157	2,872,351	3,606	36,510,464	1,063,830	3,162	970	2.91
Port McNicoll.....	10,245,973	270,180	811	7,498,343	180,684	778	834	2.41
Port Perry.....	27,429,040	689,451	1,369	15,196,500	380,526	1,125	1,147	2.50
Port Rowan.....	3,489,410	92,360	412	1,991,590	52,810	307	542	2.65
Port Stanley.....	10,711,377	292,519	1,154	7,035,046	196,041	1,034	570	2.79
Prescott.....	34,117,804	869,884	2,022	14,822,300	383,912	1,750	707	2.59
Preston.....	148,045,490	3,516,448	5,683	49,019,388	1,255,876	5,121	799	2.56
Priceville.....	716,263	20,685	97	662,293	19,045	90	620	2.88
Princeton.....	2,907,972	68,720	212	2,012,760	46,037	170	995	2.29
Queenston.....	2,782,220	74,680	209	2,074,410	57,361	192	893	2.77
Rainy River.....	7,829,333	212,600	475	4,435,850	123,335	375	984	2.78
Red Rock.....	6,467,223	149,346	390	3,385,363	81,692	358	785	2.41
Renfrew.....	54,891,465	1,418,500	3,296	27,331,054	731,753	2,806	820	2.68
Richmond.....	16,744,273	422,599	940	11,531,784	294,210	846	1,151	2.55
Richmond Hill.....	152,381,330	3,675,095	5,807	51,200,547	1,421,696	5,025	854	2.78
Ridgetown.....	19,248,234	528,137	1,275	8,090,366	247,174	1,086	623	3.06
Ripley.....	5,885,650	129,572	292	3,764,790	82,982	247	1,294	2.20
Rockland.....	22,312,625	571,106	1,316	14,897,344	389,903	1,169	1,097	2.62
Rockwood.....	5,808,444	152,698	406	4,099,322	107,870	342	1,018	2.63
Rodney.....	5,018,070	127,339	472	2,778,595	70,780	386	606	2.55
Rosseau.....	1,737,200	48,025	176	1,259,380	34,783	155	684	2.76
Russell.....	5,993,070	151,836	322	4,260,240	106,311	284	1,268	2.50
St. Catharines.....	1,262,517,082	28,663,699	41,033	281,653,301	8,564,615	37,424	631	3.04
St. Clair Beach.....	9,602,084	259,986	691	7,103,714	203,428	655	950	2.86
St. George.....	7,146,605	164,597	340	2,787,450	68,151	289	802	2.44
St. Jacobs.....	12,862,369	277,354	323	3,874,317	87,668	265	1,225	2.26
St. Marys.....	32,318,978	765,581	1,989	16,587,010	408,288	1,693	821	2.46
St. Thomas.....	210,638,077	5,163,542	10,045	67,549,319	1,981,135	8,992	631	2.93
Sandwich West Twp....	60,423,547	1,600,763	4,071	46,861,890	1,268,253	3,832	1,021	2.71
Sarnia.....	609,017,730	12,810,299	17,438	149,025,230	3,776,492	15,569	796	2.53
Scarborough.....	2,762,841,670	65,576,155	93,745	948,449,020	23,838,620	83,651	965	2.51
Schreiber Twp.....	14,222,258	351,418	725	8,409,593	213,071	629	1,121	2.53
Seaforth.....	14,092,958	402,778	965	6,887,007	207,680	815	727	3.02
Shelburne.....	21,001,738	535,668	1,116	14,070,850	357,000	972	1,218	2.54
Simcoe.....	123,742,640	3,149,026	4,895	42,401,171	1,324,906	4,230	840	3.12

SALES, REVENUE AND CUSTOMERS

December 31, 1977

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
956,480	31,107	82	1,009	3.25	—	—	—	—	52,560	1,186
71,532,653	1,486,122	695	8,589	2.08	—	—	—	—	1,389,600	29,028
67,400,710	1,505,449	633	8,838	2.23	88,166,400	1,481,201	1	1.68	1,081,800	23,502
8,525,514	220,013	226	3,222	2.58	—	—	—	—	360,000	7,624
21,683,003	530,365	267	7,128	2.45	—	—	—	—	675,720	14,792
45,816,213	1,062,340	443	8,757	2.32	40,112,000	719,375	1	1.79	1,194,480	26,806
2,574,470	86,090	33	6,704	3.34	—	—	—	—	173,160	3,406
11,904,220	301,538	244	4,099	2.53	—	—	—	—	328,320	7,387
1,390,540	37,530	105	1,104	2.70	—	—	—	—	107,280	2,020
3,421,811	91,091	120	2,193	2.66	—	—	—	—	254,520	5,387
18,895,544	477,330	272	5,789	2.53	—	—	—	—	399,960	8,642
96,963,662	2,214,400	562	14,638	2.28	—	—	—	—	2,062,440	46,172
35,250	1,235	7	420	3.50	—	—	—	—	18,720	405
843,372	21,588	42	1,654	2.56	—	—	—	—	51,840	1,095
639,410	15,766	17	3,134	2.47	—	—	—	—	68,400	1,553
3,237,603	85,858	100	2,632	2.65	—	—	—	—	155,880	3,407
2,940,020	64,753	32	7,903	2.20	—	—	—	—	141,840	2,901
26,771,291	669,428	490	4,605	2.50	—	—	—	—	789,120	17,319
4,988,929	123,495	94	4,779	2.48	—	—	—	—	223,560	4,894
99,788,663	2,223,507	782	10,730	2.23	—	—	—	—	1,392,120	29,892
10,521,028	267,195	189	4,689	2.54	—	—	—	—	636,840	13,768
2,035,900	44,863	45	3,770	2.20	—	—	—	—	84,960	1,727
7,148,521	175,504	147	4,052	2.46	—	—	—	—	266,760	5,699
1,505,362	40,217	64	2,126	2.67	—	—	—	—	203,760	4,611
2,054,075	52,857	86	2,002	2.57	—	—	—	—	185,400	3,702
422,020	12,034	21	1,636	2.85	—	—	—	—	55,800	1,208
1,614,390	42,928	38	3,588	2.66	—	—	—	—	118,440	2,597
367,459,421	8,553,132	3,603	8,233	2.33	598,636,800	11,225,167	6	1.88	14,767,560	320,785
2,337,810	53,223	36	5,488	2.28	—	—	—	—	160,560	3,335
4,241,075	93,960	51	6,863	2.22	—	—	—	—	118,080	2,486
8,845,492	186,624	58	12,709	2.11	—	—	—	—	142,560	3,062
15,154,168	345,466	296	4,355	2.28	—	—	—	—	577,800	11,827
140,406,038	3,124,062	1,053	11,202	2.23	—	—	—	—	2,682,720	58,345
13,191,217	324,715	239	4,609	2.46	—	—	—	—	370,440	7,795
251,351,140	5,556,402	1,866	11,258	2.21	201,763,200	3,338,693	3	1.65	6,878,160	138,712
1,527,495,530	36,445,351	10,088	12,735	2.39	253,448,800	4,575,829	6	1.81	33,448,320	716,355
5,468,145	131,117	96	4,822	2.40	—	—	—	—	344,520	7,230
6,849,911	186,767	150	3,992	2.73	—	—	—	—	356,040	8,331
6,549,288	170,477	144	3,675	2.60	—	—	—	—	381,600	8,191
79,563,429	1,785,890	665	10,054	2.24	—	—	—	—	1,778,040	38,230

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Sioux Lookout.....	21,681,315	594,107	1,131	10,913,442	322,622	953	947	2.96
Smiths Falls.....	80,194,289	1,935,585	3,989	30,883,671	869,390	3,361	766	2.82
Southampton.....	26,781,850	715,214	1,739	18,706,600	506,562	1,591	996	2.71
South Grimsby Twp.....	5,714,967	164,052	501	2,775,529	83,073	391	605	2.99
South River.....	8,079,993	198,503	475	5,233,830	123,327	406	1,080	2.36
Springfield.....	2,438,060	61,151	199	1,719,700	41,808	166	866	2.43
Stayner.....	14,824,220	397,756	1,093	9,546,750	259,686	937	850	2.72
Stirling.....	11,832,050	286,719	670	6,326,454	154,903	552	965	2.45
Stoney Creek.....	38,053,169	900,903	2,187	19,731,614	499,306	1,916	853	2.53
Stouffville.....	37,839,243	920,639	1,935	17,737,975	451,621	1,659	905	2.55
Stratford.....	255,435,636	6,432,193	9,310	84,559,753	2,358,714	8,249	871	2.79
Strathroy.....	53,337,716	1,429,960	2,864	23,057,984	659,652	2,503	784	2.86
Streetsville.....	49,010,152	1,154,781	2,462	19,497,360	503,986	2,148	761	2.58
Sturgeon Falls.....	41,432,572	1,005,721	2,210	24,296,548	593,818	1,952	1,054	2.44
Sudbury.....	598,627,297	15,054,235	30,200	277,486,103	7,004,770	27,004	868	2.52
Sunderland.....	4,341,655	96,180	309	2,803,100	59,751	259	905	2.13
Sundridge.....	7,077,310	166,457	397	3,914,850	87,258	315	1,066	2.23
Sutton.....	20,608,930	506,485	1,099	10,720,550	264,436	902	993	2.47
Tara.....	7,141,930	169,627	364	3,727,470	88,946	299	1,096	2.39
Tavistock.....	14,571,640	376,378	666	7,481,800	196,398	553	1,141	2.63
Tecumseh.....	28,657,670	703,044	1,781	15,328,174	417,375	1,633	779	2.72
Teeswater.....	9,225,039	202,590	459	4,211,713	91,399	380	936	2.17
Terrace Bay Twp.....	17,075,799	408,989	642	9,836,105	247,831	580	1,399	2.52
Thamesford.....	11,624,790	253,843	542	6,022,010	141,849	471	1,053	2.36
Thamesville.....	6,372,754	205,270	461	3,169,030	87,786	371	712	2.77
Thedford.....	4,694,162	126,076	330	2,704,750	72,128	255	887	2.67
Thessalon.....	10,817,214	296,627	685	6,255,536	174,839	561	938	2.79
Thornbury.....	11,797,510	320,325	750	5,961,970	171,893	622	811	2.88
Thorndale.....	2,240,864	58,599	162	1,224,730	31,984	131	779	2.61
Thornton.....	2,692,580	67,073	179	1,902,050	47,969	158	1,029	2.52
Thorold.....	44,636,914	1,168,715	2,783	16,819,995	536,140	2,478	565	3.19
Thunder Bay.....	912,156,870	21,997,581	38,679	330,364,053	8,962,770	34,963	800	2.71
Tilbury.....	31,789,105	830,225	1,579	10,811,487	297,714	1,362	678	2.75
Tillsonburg.....	73,616,618	1,872,381	3,019	20,685,356	582,062	2,462	697	2.81
Toronto.....	7,198,423,322	171,599,137	195,076	1,249,718,017	30,889,090	163,525	636	2.47
Tottenham.....	13,425,550	352,592	932	8,700,000	234,396	847	867	2.69
Trenton.....	185,573,368	3,984,210	5,590	47,921,136	1,228,161	4,891	818	2.56
Tweed.....	14,048,068	331,281	760	6,469,183	150,595	599	923	2.33
Uxbridge.....	23,840,867	586,067	1,188	10,922,260	271,883	978	931	2.49
Vankleek Hill.....	10,153,080	258,784	691	6,168,910	156,356	580	911	2.53

SALES, REVENUE AND CUSTOMERS

December 31, 1977

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
10,444,233	264,308	178	4,945	2.53	—	—	—	—	323,640	7,177
48,196,418	1,043,841	628	6,733	2.17	—	—	—	—	1,114,200	22,354
7,502,490	196,224	148	4,127	2.62	—	—	—	—	572,760	12,428
2,782,838	77,435	110	2,071	2.78	—	—	—	—	156,600	3,544
2,700,363	72,056	69	3,261	2.67	—	—	—	—	145,800	3,120
644,200	17,751	33	1,652	2.76	—	—	—	—	74,160	1,592
4,988,030	131,807	156	2,673	2.64	—	—	—	—	289,440	6,263
5,297,876	127,595	118	3,726	2.41	—	—	—	—	207,720	4,221
17,597,595	386,709	271	5,640	2.20	—	—	—	—	723,960	14,888
19,645,868	459,344	276	6,075	2.34	—	—	—	—	455,400	9,674
167,116,403	3,987,223	1,061	13,514	2.39	—	—	—	—	3,759,480	86,256
29,579,172	754,075	361	7,043	2.55	—	—	—	—	700,560	16,233
28,622,512	632,385	314	7,431	2.21	—	—	—	—	890,280	18,410
16,669,464	402,073	258	5,480	2.41	—	—	—	—	466,560	9,830
313,588,754	7,879,536	3,196	8,373	2.51	—	—	—	—	7,552,440	169,929
1,449,635	34,772	50	2,392	2.40	—	—	—	—	88,920	1,657
3,028,900	76,421	82	2,629	2.52	—	—	—	—	133,560	2,778
9,645,020	236,658	197	4,101	2.45	—	—	—	—	243,360	5,391
3,253,540	77,248	65	4,204	2.37	—	—	—	—	160,920	3,433
6,890,400	175,710	113	5,037	2.55	—	—	—	—	199,440	4,270
12,896,776	276,632	148	7,141	2.14	—	—	—	—	432,720	9,037
4,852,406	107,861	79	5,151	2.22	—	—	—	—	160,920	3,330
6,953,494	154,960	62	9,346	2.23	—	—	—	—	286,200	6,198
5,455,540	109,217	71	6,888	2.00	—	—	—	—	147,240	2,777
2,931,924	111,396	90	2,700	3.80	—	—	—	—	271,800	6,088
1,824,892	50,348	75	2,041	2.76	—	—	—	—	164,520	3,600
4,238,038	114,593	124	2,993	2.70	—	—	—	—	323,640	7,195
5,578,500	142,912	128	3,719	2.56	—	—	—	—	227,040	5,520
895,894	23,858	31	2,408	2.66	—	—	—	—	120,240	2,757
746,250	18,157	21	3,034	2.43	—	—	—	—	44,280	947
26,945,719	613,306	305	7,326	2.28	—	—	—	—	871,200	19,269
540,173,577	12,109,160	3,715	12,150	2.24	27,504,000	617,738	1	2.25	14,115,240	307,913
20,399,098	519,360	217	7,870	2.55	—	—	—	—	578,520	13,151
51,631,302	1,261,733	557	7,859	2.44	—	—	—	—	1,299,960	28,586
4,251,808,701	104,993,829	31,527	11,250	2.47	1,629,524,084	34,316,777	24	2.11	67,372,520	1,399,441
4,542,670	114,293	85	4,137	2.52	—	—	—	—	182,880	3,903
85,220,512	1,827,828	698	10,315	2.14	50,604,000	890,304	1	1.76	1,827,720	37,917
7,376,565	176,794	161	3,771	2.40	—	—	—	—	202,320	3,892
12,688,207	309,199	210	4,906	2.44	—	—	—	—	230,400	4,985
3,718,130	96,835	111	2,843	2.60	—	—	—	—	266,040	5,593

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Vaughan Twp.	353,664,739	8,794,383	9,275	87,479,199	2,473,327	7,386	1,000	2.83
Victoria Harbour.....	7,085,901	200,037	622	5,210,504	148,320	564	772	2.85
Walkerton	45,734,417	1,134,889	1,835	18,824,100	498,858	1,562	1,013	2.65
Wallaceburg.....	153,150,911	3,727,140	3,992	25,845,850	807,521	3,447	622	3.12
Wardsville.....	2,631,863	66,833	187	1,256,383	32,408	141	735	2.58
Warkworth.....	4,017,619	110,665	283	2,529,750	68,991	219	952	2.73
Wasaga Beach	48,116,664	1,526,262	5,131	35,403,130	1,160,818	4,671	633	3.28
Waterdown	15,021,525	364,169	770	6,686,763	172,914	635	875	2.59
Waterford.....	14,127,193	418,930	1,059	7,310,658	236,350	943	654	3.23
Waterloo	411,182,172	9,727,674	12,400	117,638,735	3,126,896	10,975	906	2.66
Watford.....	9,781,957	267,620	650	4,722,650	132,881	522	760	2.81
Waubashene.....	4,989,289	137,562	475	4,137,924	114,031	445	773	2.76
Webbwood.....	2,749,920	75,468	180	1,807,100	51,209	158	997	2.83
Welland.....	285,277,843	7,306,087	14,411	79,961,969	2,428,498	12,793	529	3.04
Wellesley	5,227,591	131,816	359	3,636,587	89,024	305	1,014	2.45
Wellington	7,273,572	190,477	539	4,791,077	128,588	461	875	2.68
West Lorne	9,619,840	247,312	535	4,126,340	108,082	470	732	2.62
Westport.....	5,204,470	129,636	371	2,936,700	76,557	299	814	2.61
Wheatley.....	9,285,150	239,222	617	5,098,050	130,225	523	812	2.55
Whitby.....	241,094,912	5,943,873	9,315	97,784,921	2,695,423	8,397	1,000	2.76
Warton.....	16,517,410	429,389	948	9,548,960	251,804	789	999	2.64
Williamsburg.....	1,918,710	51,918	149	1,105,170	29,895	112	815	2.71
Winchester.....	26,257,414	589,507	788	8,757,057	213,887	652	1,140	2.44
Windsor.....	1,835,810,242	40,998,487	65,907	466,079,534	12,416,699	58,572	665	2.66
Wingham.....	38,695,569	881,513	1,290	13,814,270	338,973	1,097	1,053	2.45
Woodbridge.....	22,848,503	520,492	942	9,283,415	225,934	782	999	2.43
Woodstock.....	256,873,348	5,936,865	9,580	75,656,936	2,065,506	8,488	747	2.73
Woodville.....	3,255,170	84,090	272	2,489,250	63,314	225	928	2.54
Wyoming.....	7,929,330	188,990	617	4,691,700	111,037	537	731	2.37
York.....	777,304,840	18,325,315	34,751	249,385,586	6,297,306	30,663	678	2.53
Zurich.....	5,674,310	161,360	358	3,428,350	96,588	286	1,008	2.82
Total	56,680,703,563	1,322,715,384	1,979,494	16,383,587,605	431,271,516	1,746,882	789	2.63

SALES, REVENUE AND CUSTOMERS

December 31, 1977

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
264,249,100	6,276,519	1,889	11,948	2.38	—	—	—	—	1,936,440	44,537
1,735,717	48,685	58	2,704	2.80	—	—	—	—	139,680	3,032
26,575,517	628,643	273	8,009	2.37	—	—	—	—	334,800	7,388
68,675,581	1,700,680	543	10,549	2.48	57,120,000	1,183,255	2	2.07	1,509,480	35,684
1,297,720	32,678	46	2,326	2.52	—	—	—	—	77,760	1,747
1,352,149	38,681	64	1,803	2.86	—	—	—	—	135,720	2,993
11,897,414	346,491	460	2,158	2.91	—	—	—	—	816,120	18,953
7,990,602	184,119	135	4,932	2.30	—	—	—	—	344,160	7,136
6,577,135	177,131	116	4,725	2.69	—	—	—	—	239,400	5,449
230,955,877	5,337,627	1,424	13,826	2.31	56,640,000	1,129,665	1	1.99	5,947,560	133,486
4,908,827	131,391	128	3,208	2.68	—	—	—	—	150,480	3,348
748,045	21,297	30	1,979	2.85	—	—	—	—	103,320	2,234
875,860	22,782	22	2,979	2.60	—	—	—	—	66,960	1,477
154,009,994	3,548,680	1,616	7,920	2.30	46,264,800	1,218,282	2	2.63	5,041,080	110,627
1,464,644	40,051	54	2,303	2.73	—	—	—	—	126,360	2,741
2,402,575	60,134	78	2,583	2.50	—	—	—	—	79,920	1,755
5,288,300	134,729	65	6,780	2.55	—	—	—	—	205,200	4,501
2,164,090	51,107	72	2,437	2.36	—	—	—	—	103,680	1,972
4,009,260	105,219	94	3,651	2.62	—	—	—	—	177,840	3,778
119,073,011	2,704,884	917	10,916	2.27	20,606,740	463,101	1	2.25	3,630,240	80,465
6,662,450	171,009	159	3,470	2.57	—	—	—	—	306,000	6,576
761,700	20,859	37	1,649	2.74	—	—	—	—	51,840	1,164
17,265,277	370,477	136	10,697	2.15	—	—	—	—	235,080	5,143
583,100	15,280	10	5,115	2.62	—	—	—	—	27,000	596
840,683,108	18,805,922	7,329	9,637	2.24	504,628,800	9,248,152	6	1.83	24,418,800	527,714
24,511,579	534,610	193	10,836	2.18	—	—	—	—	369,720	7,930
13,180,968	286,405	160	6,974	2.17	—	—	—	—	384,120	8,153
177,451,532	3,792,693	1,092	13,667	2.14	—	—	—	—	3,764,880	78,666
711,200	19,615	47	1,347	2.76	—	—	—	—	54,720	1,161
3,099,390	75,064	80	3,290	2.42	—	—	—	—	138,240	2,889
425,132,404	10,098,090	4,085	8,675	2.38	94,922,290	1,746,628	3	1.84	7,864,560	183,291
2,107,360	61,642	72	2,422	2.93	—	—	—	—	138,600	3,130
30,130,253,795	699,079,328	232,497	10,894	2.32	9,549,367,883	178,935,412	115	1.87	617,494,280	13,429,128

LIST OF ABBREVIATIONS

AMEU	- Association of Municipal Electrical Utilities	min	- minimum - minute
GS	- Generating Station	MW	- megawatt
kV	- kilovolt(s)	NPD	- Nuclear Power Demonstration
kVA	- kilovolt-ampere(s)	OMEA	- Ontario Municipal Electric Association
kWh	- kilowatt-hour(s)	TS	- Transformer Station
MEU	- Municipal Electric Utilities	Twp	- Township

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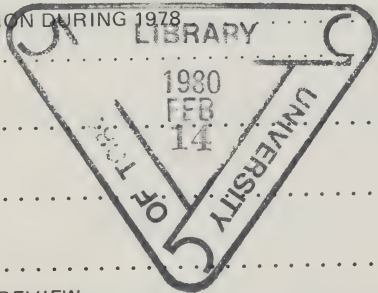
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STATISTICAL YEARBOOK

Supplement to the Seventy-first Annual Report

of

Ontario Hydro

FOREWORD

Report of the Board of Directors to the Minister of Energy

The year 1978 was a milestone in the history of electric power production in Ontario. For the first time, nuclear-electric generators surpassed coal-fired units as a source of electricity for the people of the province — contributing approximately 30 per cent of the total compared with 28 per cent for coal.

While all but 20 per cent of Ontario's total energy needs were imported last year, a little more than 68 per cent of the province's electricity came from its own resources — water power and uranium.

Primary energy demand in 1978 was up by 2.7 per cent compared with the increase of 2.2 per cent in the previous year. Export sales of interruptible power, mainly to utilities in New York and Michigan, were up by a substantial 39 per cent — partially due to interruptions of coal deliveries — and yielded a net benefit of almost \$120 million to Ontario power users.

The continuing prospect of slack economic conditions indicated that the new annual forecast of growth in customer demand, scheduled to be received by the Board in February, 1979, would again be below the projection made in February, 1978. In December, the Board instructed management to place a hold on all new commitments for generating facilities until the generation expansion program had been fully reviewed. In addition, it directed that cash expenditures on projects at

Wesleyville, Atikokan, Bruce and Darlington be minimized until further decisions were made.

Furthermore, it was decided to stop construction and store equipment on the second half of the third heavy water plant at Bruce, and review the status of the first half again in the spring. Earlier, the Board had supported the position of the Ontario Minister of Energy in urging an integrated federal-provincial program for the production and marketing of heavy water.

Although this report deals with the year 1978, some significant decisions made in the first four months of 1979 should be recorded here. At its meeting in February, 1979, the Board reviewed and accepted the new forecast, which, as expected, was significantly lower than that of February, 1978, as the planning document for the corporation's generation and transmission program. The forecast showed concrete evidence of the successful efforts of Hydro customers to conserve energy. The new forecast predicted an average growth of 4.7 per cent a year in customer demand to 1990, and 4.2 per cent from 1990 to the year 2000. In 1978, the forecast growth rate had been 5.5 per cent to 1987, gradually reducing to 4.5 per cent by the turn of the century. This downward trend indicated a reserve position in the years ahead that could be from 15 to 25 per cent higher than is considered appropriate for the Ontario power system.

So, in February, 1979, as the first step in attempting to balance the effects of weakening electrical demands with the committed expansion program, the Board decided that the construction of the remaining two oil-fired generating units at Wesleyville should be stopped and the equipment stored until needed, probably about 1990. This decision was based in part on information that had been presented to the Board in 1978 when alternatives were examined to reduce the then existing program.

With the prospective reserve position in mind and after a careful review of the generation program in April, 1979, the Board decided to continue construction of the Atikokan, Bruce B, and Darlington generation stations but on an extended schedule. The operational dates for the individual units at the three stations will be stretched out so as gradually to bring capacity into line with projected demand. The Board concluded that the extended schedule was the best way to achieve its objective and would cause as little disruption to industry and employment as possible under the circumstances.

Compared with generation, the problem with respect to transmission lines is quite different. The Board is concerned about the costs – both in terms of economics and reliability of service – of the continuing delays being experienced in meeting service dates for new lines. One of the most urgently required lines is to move power from the now completed Bruce nuclear station into the provincial power grid. Legal action by local opposition groups again delayed construction of the last 28-mile section still to be completed. The cost penalty of this locked-in power is estimated at \$1 million to \$3 million a month. This line is now almost three years behind schedule.

The past months have seen a number of significant events. The federal and Ontario governments reached agreement committing both governments and their agencies, Atomic Energy of Canada Limited and Ontario Hydro, to develop and demonstrate the safe disposal of irradiated uranium fuel from nuclear power stations. The Select Committee of the Legislature on Hydro Affairs completed its review of the costs of the Bruce heavy water plants being built for Hydro by Lummus Canada Limited and found no evidence of mismanagement. Although it suggested that remedial action should have been taken sooner, it concluded that Hydro had demonstrated its capability to manage projects of this magnitude.

In September, after public hearings on Hydro's 1979 rate proposal, the Ontario Energy Board informed the Minister of Energy that it accepted Hydro's forecast of revenue and its rate proposal. In September, after reviewing the OEB's report, the Hydro Board announced it would implement its rate proposals for the wholesale cost of power by an increase of 9.8 per cent to the municipal utilities and 10.1 per cent to approximately 100 large industrial customers, effective January 1, 1979. Revenue in 1978 exceeded the amount allowed within the spirit and intent of the Anti-Inflation program guidelines by \$130 million. This money, with interest, is being applied to reduce customers' bills in 1979.

Total "excess revenue" rebated to customers in 1978 and 1979 will amount to \$252 million. The effect of these refunds has been to limit the average net increase in wholesale power rates over the two years 1978-79 to 5.9 per cent a year. Without the benefit of these rebates, the increases would have averaged 9.6 per cent.

Also in September, Dr. Arthur Porter and his colleagues on the Royal Commission on Electric Power Planning issued their interim report

on nuclear energy entitled 'A Race Against Time'. The report recognized the need and safety of the CANDU nuclear system and also identified the uncertainties inherent in making forecasts of electric power consumption. It also said that growth scenarios of electric energy to the year 2000 of between two per cent and six per cent were credible, and offered four per cent as an interim conclusion.

One of the most significant public hearings in terms of its long run implications is the review by the Ontario Energy Board of Hydro's Costing and Pricing Study. It is expected to report its findings in 1979. The objective of the study and its review by the OEB is to find the most equitable method of pricing electricity in Ontario.

Within Hydro, three ad hoc advisory committees to the Chairman, composed of members of the Hydro Board, examined three key areas of concern during 1978: organization, public accountability, and government relations.

As a result of the recommendations of the Committee on Organization, the Board of Directors in October approved a fundamental realignment

STATISTICAL

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Dependable peak capacity, December	thousand kW 10,3
Primary peak demand, December	thousand kW 9,9
Annual energy generated and received (1)	million kWh 56,9
Primary	million kWh 55,7
Secondary (1)	million kWh 1,1
Annual energy sold by Ontario Hydro (2)	million kWh 52,3
Primary revenue of Ontario Hydro	million \$ 4
Fixed assets at cost	million \$ 3,6
Gross expenditure on fixed assets in year	million \$ 3
Total assets, less accumulated depreciation	million \$ 3,7
Long-term liabilities and notes payable.	million \$ 2,6
Transmission line (circuit length)	kilometres 32,0
Primary retail distribution line (circuit length)	kilometres 81,3
Average number of employees in year	19,5
Number of associated municipal electrical utilities	3
Ultimate customers served by Ontario Hydro and municipal utilities.	thousands 2,2

(1) Excludes circulating.

(2) Excludes non-sale transactions, circulating and heavy water and construction projects.

of responsibilities at the senior level of the organization, details of which appear elsewhere in this report. The objective is to achieve more integrated strategic planning, improve monitoring and control capability at the corporate level, obtain a more definitive assignment of operational and corporate responsibilities, and place greater emphasis on accountability. In January, 1979, this committee was made a standing committee of the Board. Its name was changed to Management Resources and Mr. Dean Muncaster was elected Chairman.

The ad hoc committee on public accountability, chaired by Mr. Philip Lind, was also established as a standing committee, under the title Social Responsibility. The new Vice-Chairman of the Board, Mr. Hugh Macaulay, became its Chairman. Its function is to advise the Board and make recommendations with respect to Hydro's objectives, policies, and programs as they relate to its social responsibilities as a large public corporation serving the citizens of Ontario.

These two new committees bring to four the Board's standing committees, the others being Audit and Finance. Their establishment reflects a continuing effort on the part of the Hydro Board to discharge its responsibilities to its public as effectively as possible.

SUMMARY 1968-1978

1969	1970	1971	1972	1973	1974	1975	1976	1977	1978
11,242	12,670	13,941	14,422	17,501	15,759	18,667	19,677	21,347	22,845
10,555	11,289	11,534	12,739	13,606	13,538	14,513	15,896	15,677	15,722
61,132	67,019	70,834	78,205	84,046	89,079	86,636	95,568	102,144	106,733
59,426	64,289	68,134	73,497	78,163	82,696	84,222	90,853	92,855	95,373
1,706	2,730	2,700	4,708	5,883	6,383	2,414	4,715	9,289	11,360
56,409	61,793	65,578	72,485	78,237	82,919	79,651	88,299	95,083	99,379
469	534	607	665	794	896	1,027	1,320	1,759	1,979
4,098	4,588	5,062	5,604	6,581	7,447	8,863	10,161	11,561	13,200
447	511	507	562	997	890	1,442	1,326	1,425	1,694
4,129	4,613	5,064	5,525	6,343	7,080	8,593	9,924	11,386	13,162
2,906	3,276	3,635	4,013	4,701	5,278	6,672	7,907	8,954	10,424
32,246	34,130	35,268	35,929	36,886	37,469	38,207	38,964	39,724	40,103
32,592	83,327	84,888	85,813	87,091	88,095	89,426	90,365	91,204	90,559
21,686	22,584	23,264	22,582	22,962	23,612	25,361	24,123	25,118	27,850
354	353	353	353	353	353	353	353	352	334
2,344	2,389	2,434	2,480	2,537	2,593	2,647	2,710	2,775	2,833

The third ad hoc committee, which reviewed relations between the Provincial Government and Hydro, was not established as a standing committee because discussions between Hydro and Government to develop a memorandum of understanding between the two have now been underway for some months and are expected to be finalized shortly. The committee will then be disbanded. Such a memorandum would satisfy a recommendation of the report of Task Force Hydro that a contract be agreed to by Government and Hydro setting out their respective responsibilities. The Management Board of the Cabinet subsequently suggested a memorandum of understanding to reach the same objective.

On behalf of the Board, I would once again express its appreciation to all those individuals and groups whose help, assistance, and advice are always so deeply appreciated.

Our thanks are extended to the people of the municipal utilities of Ontario and their associations, the Ontario Municipal Electric Association and the Association of Municipal Electrical Utilities, for another year's outstanding performance. The Board also wishes to express its appreciation to the members of the Provincial Steering Committee for the Restructuring of Municipal Utilities, which was dissolved at year end, its work virtually complete. Chairman Syd Baldwin and his colleagues since 1975 have provided helpful guidance and encouragement to the local study teams engaged in the difficult task. At the end of 1978, the number of municipal utility systems in the province stood at 334, compared with 353 when the restructuring program began.

We would also like to thank the Minister of Energy and his staff for their support and understanding, as well as all those ministries and agencies with which Hydro deals.

To the staff of Ontario Hydro, the Board wants me to express a special word of thanks and appreciation for their unceasing efforts and dedication in serving the people of Ontario. They have never faltered despite the heavy demands placed upon them and the stresses caused by frequently being under the spotlight in the public debate on the province's energy future.

In mid-December, Premier William Davis announced that Hugh Macaulay would become Chairman of Ontario Hydro, effective July 1. Mr. Macaulay joined the Board of Directors January 1 and was elected Vice-Chairman January 15, succeeding Dr. Robert Uffen, who remains

a member of the Board. Robert Schmon, who was appointed to the Board in 1976, retired at the end of the year because of ill health. The Board wishes to express its appreciation for his important contribution to the affairs of the Corporation during his term of office.

On a personal note, I wish to express my deep appreciation to my colleagues on the Board of Directors and to all those Hydro people who have helped make my term of office among the most stimulating and rewarding years of my working career.

On behalf of the Board,

Robert B. Taylor
April, 1979

The Corporation

Ontario Hydro, a special statutory corporation established by the Provincial Legislature in 1906, has broad powers to produce, buy, and deliver electric power throughout the Province of Ontario. It now operates under The Power Corporation Act, Revised Statutes of Ontario 1970, c.354 as amended.

The Corporation is administered by a Board of Directors that consists of a chairman, a vice-chairman, a president, and not more than ten other directors. An Executive Office, composed of the chairman, the president and the two executive vice-presidents, concentrates on overall corporate objectives and policies.

The prime concern of the Corporation is the provision of electric power to municipalities for resale to the people of the Province. Ontario Hydro also provides power to over 100 large, direct industrial customers and to 785,000 retail customers either in rural areas or in communities not served by municipal electric utilities.

Ontario Hydro also exercises certain regulatory functions with respect to the electrical service provided by municipalities and maintains seven regional offices and 59 area offices suitably located throughout the Province.

With an operational area extending approximately 1,610 kilometres (1,000 miles) from east to west and covering about 647,500 square kilometres (250,000 square miles), Ontario Hydro is Canada's largest electrical utility and is one of the largest in North America.

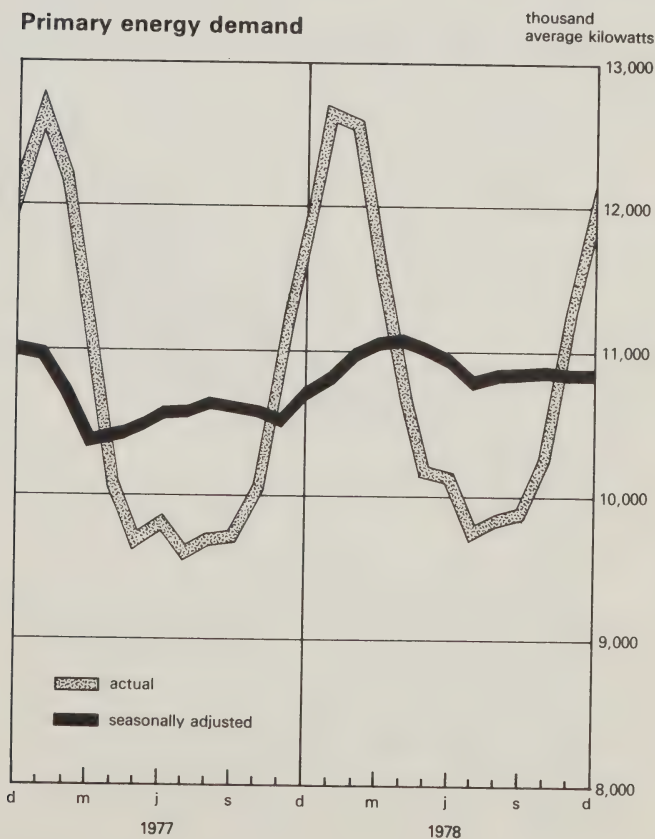
The Corporation has interconnections in Canada with Manitoba Hydro and the northwestern section of the Hydro-Quebec system and also has major interconnections with Michigan and New York states in the United States. Through its interconnections the Ontario Hydro system is effectively part of a vast electrical network joining together most of the central and eastern portions of the United States and the Canadian provinces of Saskatchewan, Manitoba, New Brunswick, Prince Edward Island, Nova Scotia and parts of Quebec.

Ontario Hydro is a financially self-sustaining corporation that derives no revenue from taxes.

The Power Corporation Act by which Hydro is governed stipulates that

service be provided at cost. The Act defines cost as including charges for power purchases, operation, maintenance, administration, fixed charges and reserve adjustments. Fixed charges include interest, depreciation and the provisions for the retirement of debt over a 40-year period.

The Province of Ontario guarantees the payment of principal and interest on bonds and notes issued to the public by Ontario Hydro. In the case of public borrowing in the United States, the Province borrows on behalf of Hydro by issuing its own debentures and advancing the proceeds to Ontario Hydro upon terms and conditions agreed upon between the Corporation and the Treasurer of Ontario.



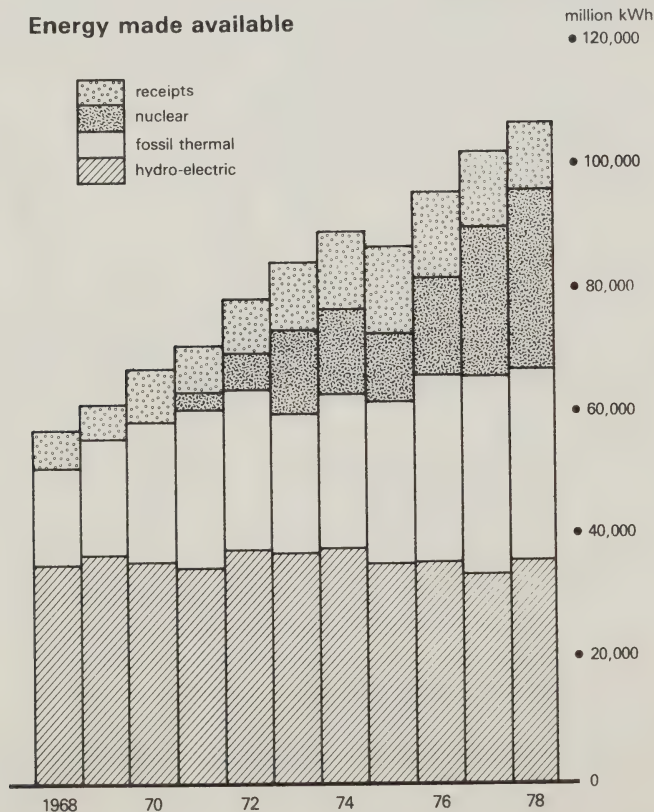
OPERATIONS

Providing Power and Energy

The demand for electrical energy by Ontario consumers increased only marginally during 1978 as the province's economy continued to lag and conservation practices intensified.

During 1978, primary energy demand totalled 95.4 billion kilowatt-hours, an increase of only 2.7 per cent over the previous year. This compares with an increase of 2.2 per cent in 1977.

While the increase in primary energy demand continues to be low, export power sales again set new records, increasing from 8.4 billion kilowatt-hours in 1977 to 10.4 billion kilowatt-hours in 1978. Revenue from these sales totalled \$285.2 million, yielding an estimated net be-



nefit of \$120 million which is passed on to Ontario customers. All of the export sales were made to neighbouring utilities in Michigan and New York states.

Ontario Hydro's single major source of generation continued to be water power during 1978 — accounting for about 34 per cent of the total. Nuclear power production increased to 30 per cent of the total energy generated — 95.7 billion kilowatt-hours. To produce an equivalent amount of energy at coal-fired stations would have required burning about 8.8 million megagrams (9.7 million tons) of coal, an amount equal to the total quantity of coal Hydro used in 1977.

The annual all-time high primary peak demand of 16,247,000 kilowatts was set on January 10 and was 2.2 per cent greater than the previous year's peak which occurred in January, 1977. This was only the second time since 1948 that the annual Ontario peak demand occurred in January rather than December.

The December 1978 peak demand of 15,722,000 kilowatts was slightly greater than the December 1977 peak. (Figures show that Hydro customers established an all-time record peak demand of 16,252,000 kilowatts on January 15, 1979.)

Dependable peak capacity at the time of the December peak was 22.8 million kilowatts which represented an increase of seven per cent over that of 1977. The new dependable peak capacity included a coal-fired unit at Nanticoke and a nuclear unit at Bruce coming into service, revisions to the dependable capacity of certain generating stations and an upward revision to the Manitoba purchase contract. The December dependable peak was made up of the following generation mix: 18.8 per cent nuclear; 51.6 per cent thermal; 28.0 per cent hydraulic; 1.6 per cent purchased.

FUEL CONSUMED TO PRODUCE ELECTRICITY

<u>Kind of Fuel</u>	<u>Consumed in Year</u>		<u>Change</u>
	<u>1978</u>	<u>1977</u>	<u>In 1978</u>
			%
Uranium (Megagrams)	633	354	+78.8
Coal (Megagrams)	9,154,278	8,833,839	+ 3.6
Natural Gas (million cu. metres) . . .	661	1,284	-48.5
Residual & Crude Oil (cu. metres) . .	447,360	398,883	+12.2
Ignition & Combustion Turbine Oil (cu. metres)	55,718	89,549	-37.8

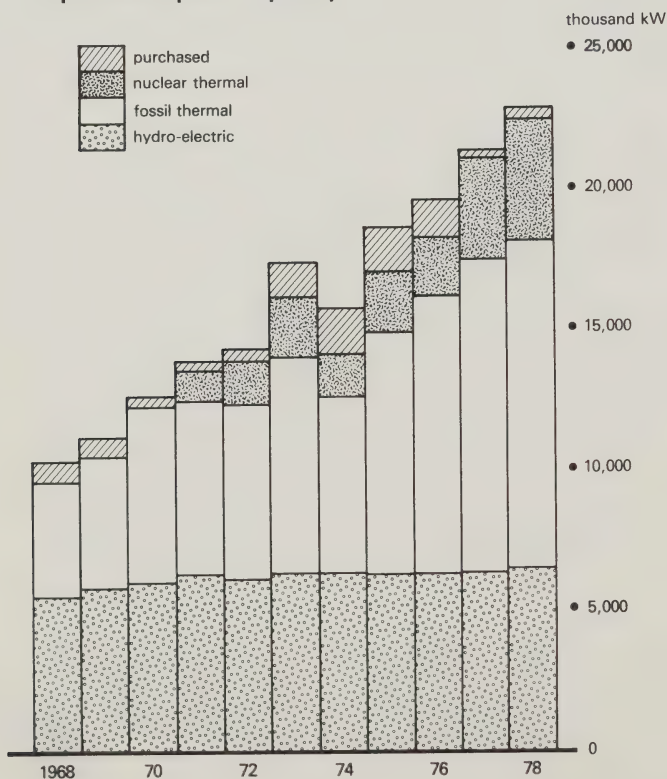
Fuel Supply

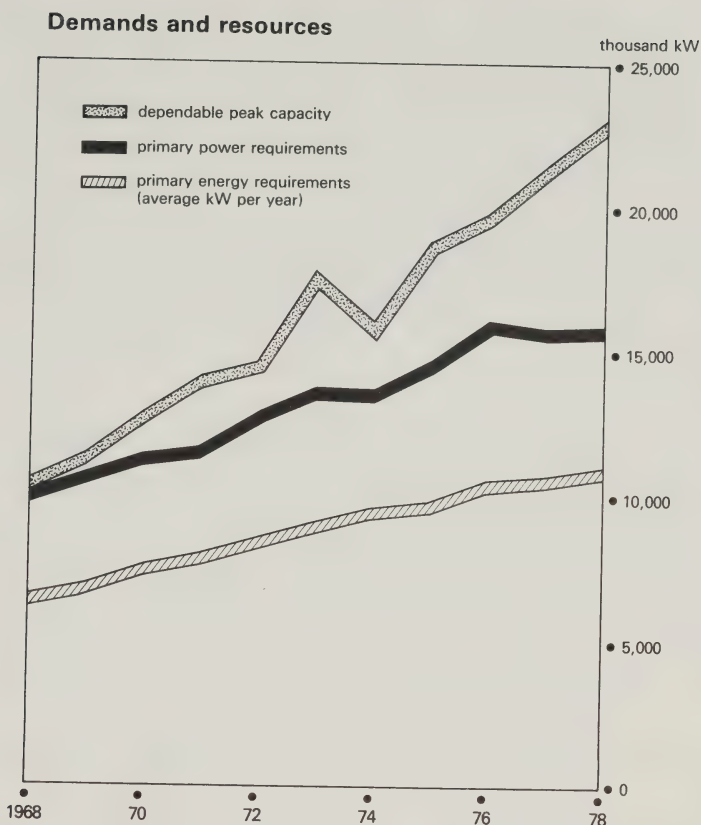
During 1978 Ontario Hydro continued its involvement in uranium exploration programs being carried out by Shell Canada Limited, Amok Limited and Norcen Energy Resources, and acquired an interest in a program being carried out by Canadian Nickel Company Limited.

Engineering and environmental studies were initiated by Norcen Energy Resources Limited on the Blizzard uranium property in British Columbia with a view to possible mining development. Ontario Hydro has an interest in the property through its involvement in the Norcen exploration program.

Movement of western Canadian bituminous coal by the integrated transportation system began at mid-year 1978 with 550,000 megagrams (610,000 tons) delivered before year-end to the terminal at Thunder Bay.

Dependable peak capacity





Total coal deliveries to generating stations from U.S. mines totalled 8,120,000 megagrams (8.96 million tons). The bulk of these deliveries were made under medium to long-term contracts and include coal from the U.S. Steel Cumberland mine. Supplementary spot U.S. coal purchases of 1,400,000 megagrams (1.5 million tons) were made to offset the effect of the United Mine Workers' strike in the United States on coal production during the first quarter of the year and to replenish stocks depleted by high levels of electricity exports.

Deliveries of residual oil totalled 0.508 million cubic metres (3.2 million barrels) for use at the Lennox Generating Station and Bruce Steam Plant. Deliveries of natural gas were 664 million cubic metres, 48 per cent less than in 1977, and used exclusively at Hearn Generating Station.

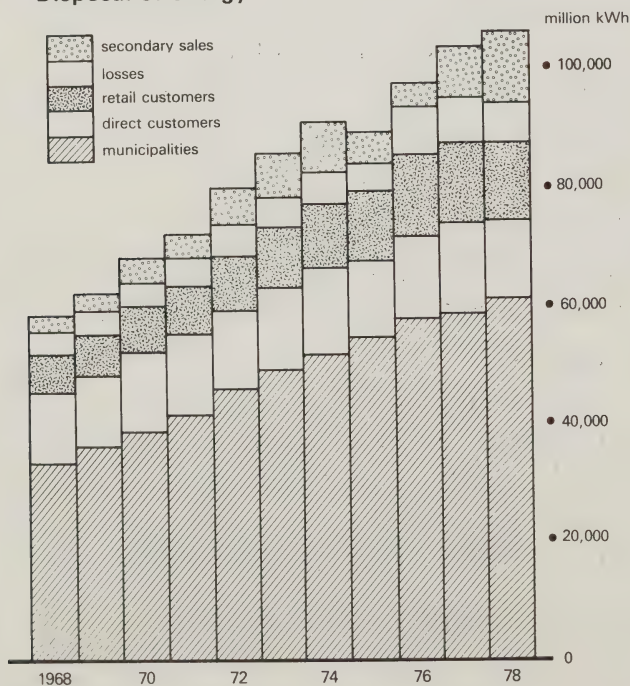
Energy Conservation

Ontario Hydro continued to stress energy conservation both through information and advertising programs and in consulting services to business and industry.

These programs began to pay dividends as business readily responded to Hydro's offer of assistance. Noteworthy among them was a major conservation program at the giant Commerce Court complex in downtown Toronto. The bank managed to reduce consumption of electricity by 17 million kilowatt-hours in six months and over one year cut its electricity bill by \$180,000.

Other large office complexes have begun to pick up the energy conservation message and Hydro, along with local municipal utilities, has pursued the objective through participation with such groups as the influential Building Owners and Managers Association. Some 80 office buildings surveyed in 1976 were re-surveyed in 1978 and an average reduction in energy use of 10 per cent was indicated.

Disposal of energy



In the retail sector, Hydro sponsored energy seminars which encouraged retailers to take a hard look at lighting levels with resulting benefits in reduced load. Among them was the Canadian Tire Corporation which subsequently adopted a corporate-wide policy reducing required minimum lighting in its stores by 50 per cent after experiments in Milton and Kingston produced significant cost reductions.

While energy conservation efforts are producing significant savings for business and industry today, Hydro is committed to fostering long term programs to reduce the demands on its system.

The Corporation's commitment to load management — controlling customer demand for limited periods — reached the customer level early in 1978 with the decision to embark on major test programs with two municipal utilities in Oshawa and Scarborough. More than \$3 million will be expended on these programs over the next three years with special load management metering equipment slated for installation in 650 homes. Heat storage furnaces will also be initiated in four homes, two in each municipality. These will store energy during off peak hours, then transmit the stored heat on their own during other hours. In addition, 50 special size water heaters are included in test installations across the two municipalities to operate on the same principle.

Discussions have also commenced with Canadian industry to develop heat storage systems for consumer use and for manufacturing.

While conservation efforts continued to gain momentum outside the corporation, inside, the employees took Hydro's own TRIM program in stride. These internal efforts to discover and implement cost effective conservation measures in 1978 resulted in a further cutback in energy consumption of 6.5 per cent — equivalent to 60 million kilowatt-hours — after having achieved a 12.5 per cent reduction in 1977.

Customer Relations

During 1978 power was supplied under cost contracts to 334 associated municipal electrical utilities for resale to approximately 2,058,000 retail customers. In addition, the Ontario Hydro rural distribution system provided electrical service to some 785,000 customers located outside the areas served by municipal utilities, while 100 large industrial customers received direct service under special contract.

In April of 1978 the Hydro Board of Directors notified the Minister of Energy that rising costs necessitated average rate increases of 9.8 per cent to municipal utilities and 10.1 per cent to industrial customers. The

application was reviewed and approved by the Ontario Energy Board and was subsequently confirmed by Hydro's Board of Directors to become effective January 1, 1979.

As a result of higher than anticipated secondary revenues and lower than anticipated costs, the Board notified the Minister of Energy of excess revenues for 1977 and 1978. Of the 1977 excess revenues of \$122 million, \$120 million, together with interest, was applied to reduce customers' bills in 1978, in accordance with Anti-inflation Board guidelines. The 1978 excess revenues of \$130 million and the 1977 remaining balance, together with interest are being applied to reduce customers' bills in 1979.

The electrical utility restructuring program, which was planned in 1975, resulted in a streamlining of municipal utilities in the regional municipalities of Waterloo and Peel and the County of Oxford and portions of the York Regional Municipality during 1978. A total of 31,000 customers of Ontario Hydro's rural system was transferred to municipal utilities in 1978.

At year end, restructuring studies were also in the final stages in the Regional Municipalities of Hamilton-Wentworth, Halton and Sudbury and legislation was pending for restructured utilities in the Regional Municipality of Niagara.

Its work virtually completed, the Provincial Steering Committee for the Restructuring of Municipal Utilities was dissolved at year end. This committee, composed of representatives from both the Ontario Municipal Electric Association and the Association of Municipal Electrical Utilities as well as Ontario Hydro, the Provincial Government and the Provincial Municipal Liaison Committee, had supervised the program since 1975 providing guidance on policy matters and technical assistance to local study teams which had been charged with the responsibility of recommending utility restructuring in their specific areas.

ENGINEERING AND CONSTRUCTION

Planning

During the year Ontario Hydro continued to involve the public and local and provincial governments in its plans to locate routes and sites for either new or upgraded transmission lines and generating station facilities.

This involvement concerned 30 projects, 27 of which were transmission projects that were brought to a successful conclusion following their review and processing under the appropriate applications of the Ontario Environmental Assessment Act.

Several social and community studies were conducted in support of various planning projects to determine how they might affect neighbouring communities, and what measures could be taken to offset any detrimental effects. Over the past year, these studies were carried out in eight regions of the province.

Project information centres also played an important role in informing the public about specific project details. Over the past year, 24 information centres were well attended by the public.

Two major studies for the selection of energy centre sites — areas large enough for at least two generating stations and associated transmission facilities — in Eastern Ontario and on Lake Huron's North Channel also proceeded during 1978.

After extensive studies and public hearings by citizens committees, government and Hydro personnel, Ontario Hydro in October, 1978 recommended the acquisition of the Dobie Point/Burton Island site on the North Channel. After similar studies and hearings in Eastern Ontario, site selections were narrowed to two locations — Edwardsburgh and Prescott. A final site selection is expected late in 1979, although Hydro is now considering a smaller site than originally planned.

Interest by the public in Hydro's facilities and technology continued to be demonstrated by the attendance of 700 visitors last year at the Essa Electrical Effects Demonstration Centre near Barrie.

Construction During 1978

Ontario Hydro's nuclear generating capability continued to attract world-wide attention during 1978, with the CANDU reactors at Pickering and Bruce stations recording superb performances.

Year end figures show that Hydro's CANDU system reactors registered an average over-all nuclear-electric capacity factor of 81 per cent during 1978, while other systems throughout the world recorded capacity factors ranging from 43 to 65 per cent.

POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION as at December 31, 1978

Development	Units		Installation Schedule	Installed Cap Under Construction
	Number	Type		
				kW
Wesleyville—Lake Ontario near Port Hope	2	TC	1981-82	1,147,500
Pickering B—Lake Ontario east of Toronto	4	TN	1981-81-82-83	2,160,000
Thunder Bay—Lake Superior at Thunder Bay.	2	TC	1980	300,000
BruceB—Lake Huron near Kincardine	4	TN	1982-83-84-85	3,200,000
Darlington—Lake Ontario near Newcastle.	4	TN	1984-85-86-87	3,600,000
Atikokan	2	TC	1983-83	400,000

TC — Thermal-electric conventional

TN — Thermal-electric nuclear

Meanwhile, Hydro's nuclear generation capacity increased measurably during 1978 when the third of the four-unit, 3,200,000 kilowatt Bruce A station came in service in February. The fourth and final unit was declared in service in January 1979. Work on Bruce B is well underway with the first unit scheduled to be in service by 1983.

At the Pickering B nuclear station, four years of design and construction proceeded on schedule towards a 1981 in-service date for the first of the four, 540,000-kilowatt unit additions. The on-site construction force at the year's end approached 2,000.

Bruce Heavy Water Plant B was virtually complete by the year's end. However, early in 1979 the prospects of reduced heavy water requirements both domestically and abroad forced a revision in plans for the third plant — Bruce D. The revision saw work stopped on the second half of the plant and the equipment placed in storage for possible late use, while work on the first half will continue until a further review made later in 1979.

Site preparation and earth excavation work also continued for the fourth unit, 3,600,000-kilowatt nuclear station at Darlington.

Hydro's thermal generating capacity also increased in 1978 with the addition of two 500,000-kilowatt generators at Nanticoke in September and December. A major program of modifying generator rotors to reduce the risk of rotor cracking was initiated. Three of the seven rotors involved were returned to the manufacturer and are expected to be back in service early in 1979.

Work continued on the two-unit, 300,000-kilowatt extension to Thunder Bay GS, which is scheduled for completion in 1981; and site clearing was completed for the two-unit, 400,000-kilowatt Atikokan GS.

Based on lower load forecasts, the decision was reached to place two units at Lennox and Units 1 to 4 at R.L. Hearn station into a "frozen reserve" state, starting in early 1979. All four 575,000-kilowatt units at the oil-fired Lennox station will receive routine maintenance; however, operating staff will be retained to operate only two units at any one time. Similarly, the gas-fired, 100,000-kilowatt units 1 to 4 at R.L. Hearn station will be maintained but not staffed for operation. This program, along with similar treatment of J.C. Keith station when it returns to service in 1980, will save more than \$20 million over the next five years.

The lower 1978 load forecast also resulted in the cancellation of two of the four oil-fired units at Wesleyville, and then in February, 1979 the decision was made to place the remainder of the project in storage over the next 12 months. Plans call for the generators and other major equipment to be purchased and stored at the plant, so that the station could be in service about 30 months after the need for it was determined.

In August, 1978 the Board of Directors gave general approval for the development of a program for the future expansion of the corporation's hydro-electric system which could lead to 17 new projects over the next 16 years.

The 17 projects include 10 new developments plus extensions or re-development of present stations. The go-ahead for construction of each project will be made separately. Although the new and extended projects would add an average of only 523,000 kilowatts to Hydro's power production, at an estimated cost of \$1.4 billion, utilization of water power, a proven renewable resource, would record significant savings in fuels and maintenance costs.

EXPENDITURES ON FIXED ASSETS 1969-1978

Year	Genera- tion	Transfor- mation	Trans- mission	Retail Distri- tion	Heavy Water Plant and Facilities	Other	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1969...	273,082	62,507	60,128	28,567	....	22,411	446,695
1970...	318,236	68,682	65,141	30,410	....	28,577	511,046
1971...	336,124	57,965	53,452	36,169	....	23,541	507,251
1972...	404,826	54,348	49,362	33,062	....	20,550	562,148
1973...	558,227	53,684	56,709	47,033	254,877	26,060	996,590
1974...	611,520	60,657	58,738	51,995	58,400	48,750	890,060
1975...	807,486	86,709	111,266	62,464	251,035	122,722	1,441,682
1976...	698,387	93,912	107,526	55,211	321,427	49,687	1,326,150
1977...	773,379	123,580	114,359	59,086	311,562	43,184	1,425,150
1978...	1,013,516	100,749	155,658	59,304	255,810	109,209	1,694,246
TOTAL	5,794,783	762,793	832,339	463,301	1,453,111	494,691	9,801,018

The construction of approximately 160 circuit kilometres (100 miles) of 500 kV transmission lines from Middleport transformer station to connect to new stations near Milton, Trafalgar and Claireville was completed in 1978. Portions of these lines were placed in service at 230 kV in November. In addition, Trafalgar TS, Hydro's first station with SF₆ gas-insulated metal-enclosed switchgear and bus, was placed in service at 230 kV in November. This technology permits a smaller, more compact structure. The 500 kV stations at Milton and Claireville are still under construction and it is expected that they will be completed and placed in service in 1979.

The 175-kilometre (109-mile) 500 kV line from the Bruce nuclear station to the Milton transformer station was completed as far as Belwood Junction where it has been connected in the existing system and placed in service at 230 kV. Delays in the completion of the remainder of the 43-kilometre (28-mile) line from Belwood to Milton continued during the year because of legal action by groups opposed to its construction.

Delays caused by current legal actions have resulted in considerable power being locked in at Bruce, at an estimated cost of \$1 million to \$3 million a month. The costs are incurred by Hydro having to use imported coal to replace the cheaper, uranium-fueled nuclear power locked in at Bruce.

Expropriation of the right-of-way for the 500 kV line from Lennox GS to Oshawa was completed and construction of this line proceeded. It is expected that the line will be completed early in 1980.

In addition to the 500 kV lines, a number of 230 kV and 115 kV transmission lines were completed during the year involving the construction of approximately 42 circuit kilometres (26 miles) of line.

In terms of major transformer stations, four new stations were placed in service and additional capacity was added at seven existing stations. At the end of the year, construction was in progress on seven new stations and on additions to 15 existing stations.

Research

The research and development programs of Ontario Hydro continued with considerable attention being paid to alternative energy sources.

Studies included the performance of three types of domestic solar water heaters and in monitoring and assessing the performance of solar systems such as the one to be installed in Hydro's new Thermal Training Center in Mississauga. The installation will include solar collectors and heat exchangers and will enable Hydro to monitor the potential of solar power and solar equipment.

Hydro's Energy Conservation and Design and Development Divisions continued monitoring and investigating the potential of windpower and biomass fuel sources. Studies also went ahead towards the recovery of waste heat from generating stations for greenhouse and residential space heating.

In the field of distribution research, projected increases in system voltage levels, higher load densities, and environmental concerns are major activities. Current efforts are focussed on distribution equipment. One phase of this work is being carried out under a Canadian Electrical Association contract and the results will be applicable to all Canadian electrical utilities.

Hydro researchers also sought ways to increase the load capacity of transmission tower footings without having to remove or rebuild them. They also co-operated with the City of Toronto in the "Watts from Waste" program. One of the limiting factors in the Toronto project is the excessively corrosive residue created when refuse is burned.

The Research division also continued the study of the structural and physical properties of rock a thousand feet below ground as the interest in deep, subterranean power stations grows. And experiments got underway to determine if light (either white or colored) will divert fish from cooling water intakes at thermal generating stations. Migrating fish have often forced costly shutdowns of generating units.

SUPPLY

For the second consecutive year, the total value of contract awards increased substantially, reaching a new annual high of \$2.2 billion. This represents a \$800 million increase over 1977 and a \$674 million increase over the previous high established in 1974. The increase is mainly attributable to the award of two contracts for turbine generators for Darlington and Atikokan generating stations totalling approximately \$400 million.

During 1978, outstanding equipment order commitments increased from \$1.95 billion to \$2.6 billion.

Excluding purchases for fuel, 75.8 per cent of the total value of 1978 purchases was directed to Canadian sources with 91.1 per cent of this business awarded in Ontario. This represents a drop of 9.4 per cent in the value of Canadian awards from the 1977 figures as a result of the impact of the foreign content of the turbine generator awards for Darlington and Atikokan. However, the Canadian content of these turbine generators was the highest of any offered in the bids considered.

In general, the availability of materials remained excellent, with some improvement in delivery times. There were moderate increases in the costs for domestic goods during 1978, while the decline of the Canadian dollar resulted in significant increases in the cost of foreign products.

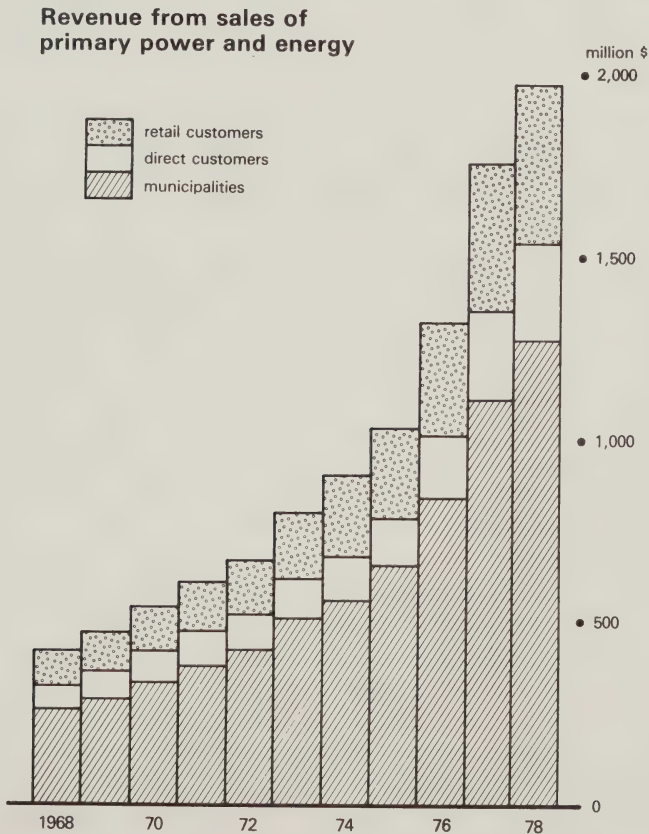
STAFF

Ontario Hydro continued its efforts to achieve higher performance in employee and public health and safety during 1978.

The senior management committee on safety, The Safety Policy Committee, issued a revised general safety policy statement, established a corporate performance standard with respect to occupational fatalities, and arranged for a new system of employee representatives input to safety policy. Despite these initiatives, Hydro's health and safety record

remained about the same as that achieved in 1977. There were five occupational fatalities in the year for a fatality rate of 11 per 100 million manhours – the same as in 1977. The overall corporate disabling injury rate was seven lost-time injuries per million manhours worked, and the medical attention frequency injury rate was 36 per million manhours – the same as 1977.

A high standard of performance in radiological safety was again recorded in 1978, with no occupational or public fatalities or injuries due to exposure to radiation in the nuclear program. The control of Polychlorinated Biphenyls (PCBs) received considerable attention. A corporate policy on the use of PCBs by Ontario Hydro was issued; assistance was provided to municipal utilities and the Fire Marshal's Office in the safe handling of this toxic agent. A corporate research and development program was initiated for total destruction of PCBs.



FINANCE

Financial Review

Ontario Hydro's 1978 operating results showed a decline in net income as compared with 1977. Net income for 1978 was \$147 million as compared with \$194 million in 1977. In 1978, however, income was reduced by an extraordinary charge of \$21 million which arose from the cancellation in April, 1978 of two of the four oil-fuelled generating units then under construction at Wesleyville.

Total 1978 revenues of \$2,268 million exceeded amounts allowed within the spirit and intent of the Anti-Inflation program by \$130 million. These excess revenues, together with interest, will be applied to reduce customers' bills in 1979.

Revenues from sales of primary power and energy in 1978 were \$1,979 million, 13 per cent higher than the previous year. This increase resulted mainly from higher rates and to a lesser extent, increases in the volume of sales.

Revenues from sales of secondary energy in 1978 amounted to \$289 million, \$79 million or 38 per cent higher than in 1977. The greater demand for secondary energy by United States utilities and higher rates accounted for the increase in 1978.

Total costs, excluding financing charges and the extraordinary item, were \$1,421 million in 1978 compared to \$1,250 million in 1977, an increase of 14 per cent. Operation, maintenance and administration costs were higher by \$88 million as a result of increases in wage and salary rates, staff levels, prices paid for materials and services, and included \$15 million for the costs of mothballing the second half of Bruce Heavy Water Plant "D". Fuel used for electric generation increased by \$45 million in 1978 because of higher prices and volumes. Power purchased was higher by \$22 million mainly as the result of increases in prices, partially offset by lower volumes purchased. Charges for energy produced by generating units during commissioning amounted to \$22 million in 1978. Depreciation costs rose \$49 million in 1978 to \$265 million, mainly as the result of units being placed in service at Bruce and Nanticoke generating stations.

Interest expense increased in 1978 by \$112 million. This represents an increase of 27 per cent over 1977 and is primarily the result of new borrowings during the year together with interest payments on foreign

bonds being made at higher rates of exchange. The foreign exchange losses of \$29 million in 1978 were comprised of a loss of \$48 million partly offset by foreign exchange gains from redemption and translation of foreign monetary assets and liabilities. The \$48 million loss resulted from Ontario Hydro calling, on November 6, 1978, a 7.75 per cent bond issue of 150 million Swiss francs due in 1980. This issue was refinanced by a note of the same amount payable to a Swiss bank bearing interest at the rate of 2.625 per cent and with the same maturity date. If the refinancing had not taken place, the exchange loss would normally have been charged to operations in 1979. However, in order to obtain the benefit of a lower interest rate the bond issue was refinanced in 1978, with resultant savings in interest of approximately \$10 million over the period to maturity in 1980.

The amount of net income appropriated for debt retirement as required by The Power Corporation Act, increased by \$15 million in 1978 to \$113 million. \$34 million of net income was also appropriated for the stabilization of rates and contingencies as compared to \$95 million in 1977.

Net additions to fixed assets in 1978 were \$1,652 million, increasing fixed assets in service and under construction to \$13,200 million. Major capital expenditures in 1978 included \$902 million for generation facilities, \$240 million for transmission facilities, and \$256 million for heavy water plants and facilities. The major expenditures for generating stations were \$296 million at Pickering G.S., \$263 million at Bruce G.S., \$103 million at Wesleyville G.S., and \$101 million at Thunder Bay G.S. At December 31, 1978 the costs of fixed assets in service and under construction were:

Asset Classification	In-Service	Under
	Cost \$ million	Construction Cost \$ million
Generation facilities	5,894	2,156
Transmission facilities	2,111	379
Retail distribution facilities	741	4
Heavy water production facilities	368	1,094
Administration and service facilities	435	18
Total	9,549	3,651

Funds provided from operations during 1978 were \$433 million while net borrowing provided \$1,235 million. Compared to 1977, these increased by \$24 million and \$261 million respectively. In addition, increases in accounts and interest payable amounted to \$150 million in 1978.

Proceeds from issues of long-term bonds, notes and other long-term debt during 1978, totalled \$1,847 million comprising: Canadian currency issues of \$800 million, issues in United States currency of \$825 million (Can. \$931 million), a note of 150 million Swiss francs (Can. \$106 million) and \$10 million of capitalized lease obligations. Retirement of long-term debt during the year amounted to \$357 million, an increase of \$79 million over 1977. The average coupon interest rate of bond issues in 1978 was 9.3 per cent, as compared to an average rate in 1977 of 8.8 per cent. Short-term notes outstanding at year-end amounted to \$25 million, a decrease of \$20 million from 1977.

Major applications of funds, in addition to the expenditure of \$1,652 million on fixed assets, were increases in fuel, materials and supplies of \$65 million, increases in advance payments for fuel supplies of \$46 million, and increases in accounts receivable and other assets of \$45 million.

AUDITORS' REPORT

We have examined the statement of financial position of Ontario Hydro as at December 31, 1978 and the statements of operations, reserve for stabilization of rates and contingencies, equities accumulated through debt retirement appropriations and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

As explained in notes 5 and 13 (a), the second half of Bruce Heavy Water Plant "D" and the Wesleyville Generating Station have been deferred and it is not known when these assets will be used; and, as explained in note 13 (b), decisions have been deferred concerning the construction program on the first half of Bruce Heavy Water Plant "D" and on the Bruce "B", Darlington and Atikokan generating stations.

In our opinion, subject to the effect, if any, on the financial statements of the ultimate resolution of the uncertainties discussed in the preceding paragraph, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1978 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Toronto, Canada
March 12, 1979

CLARKSON, GORDON & CO.
Chartered Accountants

Summary of Significant Accounting Policies

The accompanying financial statements have been prepared by management in accordance with accounting principles generally accepted in Canada, applied on a consistent basis. Because a precise determination of the carrying values of some assets and liabilities is dependent upon future events, the financial statements necessarily include estimates and approximations. These have been made using careful judgement and in the light of information available up to March 12, 1979. The financial statements, in management's opinion, have been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below.

Fixed assets

Fixed assets include power supply facilities (generation, transmission and distribution); administration and service facilities (land, buildings, transport and service equipment); and heavy water production facilities.

The cost of additions and replacement of component units is capitalized. This cost includes material, labour, engineering, and overhead costs for administration, procurement and other services that are considered applicable to the capital construction program. In addition, the net cost of commissioning generating units is capitalized. This net cost represents the cost of material, labour, fuel and applicable overheads associated with the start-up, testing, and checking into service of generating units, less the value attributed to energy produced by units during their commissioning period. The commissioning period extends from the date of the initial start-up and testing of generating units to the date they are placed in service with an acceptable operating reliability.

In the case of nuclear generation facilities, cost also includes the cost of heavy water purchased and produced. The cost of producing heavy water includes the direct costs of production, applicable overheads, interest, and depreciation of the heavy water production facilities.

Interest is capitalized on construction and commissioning costs at effective annual rates of 9.9 per cent in 1978 and 9.4 per cent in 1977. These rates approximate the average cost of long-term funds borrowed in the years in which expenditures have been made for fixed assets under construction. Interest is capitalized on land costs during the construction and commissioning period; interest is not capitalized on land held for future use.

If a project is cancelled, all costs, including the costs of cancellation, are written off to operations. If a project is deferred after construction has started, mothballing costs associated with the deferment are charged to operations. Interest is not capitalized on deferred projects during the period of their deferral.

For normal retirements, the cost of assets retired is charged to accumulated depreciation with no gain or loss being reflected in operations. For unusual or premature retirements, the gains or losses on assets retired are reflected in oper-

ations. For all retirements, the costs of removal, less salvage proceeds, are reflected in current operations as an adjustment to depreciation expense in the year of retirement.

Depreciation

Since January 1, 1971, all additions to fixed assets and the net book value of thermal-electric generating stations in service at the end of 1970 have been depreciated using the straight-line method. All other assets in service at the end of 1970 continue to be depreciated on the sinking fund method. Depreciation rates for the various classes of assets are based on the estimated service lives, which are subject to periodic review. The service lives of major asset classes are:

Generation facilities—Hydro-electric	50 to 100 years
—Thermal-electric	30 years
Transmission and distribution facilities	25 to 50 years
Administration and service facilities	5 to 60 years
Heavy water production facilities	20 years

Since 1971, the costs of minor deferred projects have been amortized on a straight-line basis. Commencing in 1979, the costs of major deferred projects will be amortized on a basis yet to be determined.

Nuclear agreement — Pickering units 1 and 2

Ontario Hydro, Atomic Energy of Canada Limited and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amounted to \$258 million and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Ontario Hydro is required to make monthly payments until the year 2001 to each of the parties in proportion to their capital contributions. These payments, termed “payback”, represent in a broad sense the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

Commissioning energy

Revenues from the sale of power and energy include revenues from energy produced by generating units during the commissioning period. A charge is included in the cost of operations for the value attributed to the energy produced during the commissioning period. This charge is equivalent to the operating and fuel costs of producing the same quantity of energy at generating units displaced because of the commissioning activity.

Appropriations from net income

Under the provisions of The Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies.

The debt retirement appropriation is the amount required under the Act to accumulate in 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for or withdrawal from the stabilization of rates and contingencies reserve is an amount established to maintain a sound financial position and to stabilize the effect of abnormal cost fluctuations.

Foreign currency translation

Long-term debt payable in foreign currencies is translated to Canadian currency at rates of exchange at the time of issue. Current monetary assets and liabilities, including long-term debt payable within one year, are adjusted to Canadian currency at year-end rates of exchange. The resulting translation gains or losses, together with realized exchange gains or losses, are credited or charged to operations.

Advance payments for fuel supplies

As part of its program to ensure the adequate supply of fuels for its generating stations, Ontario Hydro has entered into long-term contracts for the supply of coal, oil and uranium. Where these contracts require Ontario Hydro to make payments in advance of product delivery, the prepayments and associated costs such as interest are carried in the accounts as advance payments for fuel supplies. These advance payments are to be amortized as part of the cost of the fuels delivered under the contracts or are to be recovered over periods which do not exceed the life of the contracts.

Pension and Insurance Plan

The Pension and Insurance Plan is a contributory, defined benefit plan covering all regular employees of Ontario Hydro. The pension costs for each period include current service costs and amounts required to amortize any unfunded obligation. The most recent actuarial valuation of the pension plan, at December 31, 1977, reported an unfunded obligation of Ontario Hydro of approximately \$133 million.

Of this amount:

- \$87 million, representing accumulated experience deficiencies and deficits resulting from changes in actuarial assumptions, was amortized in 1978 on a five year basis. Commencing on January 1, 1979, it is intended to amortize these deficiencies and deficits on a fifteen year basis; accordingly the remaining balances at December 31, 1978 will be amortized over the years 1979 through 1992. This change will reduce the amortization for 1979 by approximately \$15 million.
- \$46 million, representing an unfunded liability with respect to improved benefits, is being amortized on a fifteen year basis to 1991.

STATEMENT OF OPERATIONS
for the year ended December 31, 1978

	1978	1977
	\$'000	\$'000
REVENUES		
Primary power and energy		
Municipal utilities	1,275,107	1,108,099
Retail customers	442,224	407,382
Direct customers	261,816	243,560
	<u>1,979,147</u>	<u>1,759,041</u>
Secondary power and energy	288,533	210,046
	<u>2,267,680</u>	<u>1,969,087</u>
Less excess revenues (note 1)	130,292	122,093
	<u>2,137,388</u>	<u>1,846,994</u>
COSTS		
Operation, maintenance and administration	501,800	414,307
Fuel used for electric generation	487,037	441,902
Power purchased	97,949	75,842
Nuclear agreement — payback	46,936	49,643
Commissioning energy	21,866	52,322
Depreciation	265,060	215,601
	<u>1,420,648</u>	<u>1,249,617</u>
INCOME BEFORE FINANCING CHARGES AND EXTRAORDINARY ITEM		
	<u>716,740</u>	<u>597,377</u>
Interest (note 2)	519,449	407,552
Foreign exchange losses (gains) (note 3)	29,346	(3,724)
	<u>548,795</u>	<u>403,828</u>
INCOME BEFORE EXTRAORDINARY ITEM ...		
Extraordinary item (note 4)	167,945	193,549
	<u>20,500</u>	<u>—</u>
NET INCOME		
	<u>147,445</u>	<u>193,549</u>
APPROPRIATION FOR:		
Debt retirement as required by The Power Corpor- ation Act	113,446	98,078
Stabilization of rates and contingencies.	33,999	95,471
	<u>147,445</u>	<u>193,549</u>

See accompanying summary of significant accounting policies and notes to financial statements.

STATEMENT OF FINANCIAL POSITION

ASSETS

	<u>1978</u>	<u>1977</u>
	\$'000	\$'000
FIXED ASSETS		
Fixed assets in service, at cost	9,549,008	8,423,173
Less accumulated depreciation	<u>1,859,391</u>	<u>1,607,067</u>
	7,689,617	6,816,106
Fixed assets under construction, at cost (note 5)	<u>3,651,344</u>	<u>3,137,872</u>
	<u>11,340,961</u>	<u>9,953,978</u>
CURRENT ASSETS		
Cash and short-term investments (note 6)	692,884	447,973
Accounts receivable	254,785	256,031
Fuel for electric generation, at cost	409,781	357,501
Materials and supplies, at cost	<u>112,129</u>	<u>99,271</u>
	<u>1,469,579</u>	<u>1,160,786</u>
OTHER ASSETS		
Advance payments for fuel supplies (note 7)	140,703	95,073
Long-term investments (note 8)	59,555	68,623
Unamortized debt discount and expense	105,635	91,003
Long-term accounts receivable and other assets	<u>46,073</u>	<u>16,173</u>
	<u>351,966</u>	<u>270,879</u>
	<u>13,162,506</u>	<u>11,385,637</u>

See accompanying summary of significant accounting policies and notes to financial statements.

AS AT DECEMBER 31, 1978

LIABILITIES

	<u>1978</u>	<u>1977</u>
	\$'000	\$'000
LONG-TERM DEBT		
Bonds and notes payable (note 9)	10,129,119	8,640,531
Other long-term debt (note 10)	<u>269,556</u>	<u>268,232</u>
	10,398,675	8,908,763
Less payable within one year	<u>171,912</u>	<u>212,910</u>
	<u>10,226,763</u>	<u>8,695,853</u>
CURRENT LIABILITIES		
Accounts payable and accrued charges	512,843	428,086
Short-term notes payable	25,415	44,935
Accrued interest	273,579	217,647
Long-term debt payable within one year	171,912	212,910
Excess revenues payable (note 1)	132,544	122,093
Estimated liability on cancellation of capital construction projects	<u>16,657</u>	<u>7,348</u>
	<u>1,132,950</u>	<u>1,033,019</u>
EQUITY		
Equities accumulated through debt retirement		
Appropriations	1,391,181	1,279,667
Reserve for stabilization of rates and contingencies	284,917	250,401
Contributions from the Province of Ontario as assistance for rural construction	<u>126,695</u>	<u>126,695</u>
	<u>1,802,793</u>	<u>1,656,763</u>
	<u>13,162,506</u>	<u>11,385,635</u>

On behalf of the Board

B. Taylor
ChairmanD.J. Gordon
PresidentToronto, Canada
March 12, 1979

**RESERVE FOR STABILIZATION
OF RATES AND CONTINGENCIES
for the year ended December 31, 1978**

	Held for the benefit of all customers	Held for the benefit of (or recoverable from) certain groups of customers			Totals	
		Municipalities	Retail Customers	Direct Customers	1978	1977
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balances at beginning of year	288,214	1,144	(32,324)	(6,633)	250,401	155,021
Appropriation	31,825	104	(988)	3,058	33,999	95,471
Deficit recovered from municipalities on annexations	(130)	—	751	—	621	—
Payment to Ontario Municipal Electric Association (note 11)	—	(104)	—	—	(104)	(9,471)
Balances at end of year	319,909	1,144	(32,561)	(3,575)	284,917	250,401

**EQUITIES ACCUMULATED THROUGH
DEBT RETIREMENT APPROPRIATIONS
for the year ended December 31, 1978**

	Municipalities	Power District (Retail and Direct Customers)	Totals	
	\$'000	\$'000	1978	1977
Balances at beginning of year	881,022	398,645	1,279,667	1,181,500
Add:				
Debt retirement appropriation	75,858	37,588	113,446	98,000
Annexation transfers and refunds	11,041	(12,973)	(1,932)	—
Balances at end of year	967,921	423,260	1,391,181	1,279,600

See accompanying summary of significant accounting policies and notes to financial statements.

STATEMENT OF CHANGES IN FINANCIAL POSITION

for the year ended December 31, 1978

	<u>1978</u>	<u>1977</u>
	\$'000	\$'000
SOURCE OF FUNDS		
Operations		
Income before extraordinary item	167,945	193,549
Depreciation, a charge not requiring funds		
in the current year	<u>265,060</u>	<u>215,601</u>
	433,005	<u>409,150</u>
Financing		
Long-term debt		
Bonds, notes and other		
long-term debt issued	1,846,530	1,406,720
Less retirements	<u>356,618</u>	<u>276,655</u>
	1,489,912	1,130,065
Short-term notes payable — (decrease) . . .	(19,520)	(83,805)
Cash and investments — (increase)	<u>(235,843)</u>	<u>(71,961)</u>
	1,234,549	<u>974,299</u>
Increase in excess revenues payable (note 1)	10,451	122,093
Increase in accounts and interest payable		
including estimated liability on cancellation of		
capital construction projects	<u>149,998</u>	<u>100,133</u>
	<u>1,828,003</u>	<u>1,605,675</u>
APPLICATION OF FUNDS		
Net additions to fixed assets	1,652,043	1,413,120
Increase in advance payments for fuel supplies	45,626	57,169
Increase in fuel, materials and supplies	65,137	77,947
Increase in accounts receivable and other assets	44,697	57,439
Extraordinary item (note 4)	<u>20,500</u>	<u>—</u>
	<u>1,828,003</u>	<u>1,605,675</u>

See accompanying summary of significant accounting policies
and notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

1. Anti-Inflation program

Ontario Hydro was subject to the guidelines under the Federal Anti-Inflation program in the matter of employee compensation to December 31, 1978, the date on which the program terminated. Management is of the opinion that Ontario Hydro has complied with the requirements of the anti-inflation legislation.

Ontario Hydro has also been required by the Province of Ontario to conform with the spirit and intent of the Federal Anti-Inflation program as it applied to net income. As a result of higher than anticipated secondary revenues and lower than anticipated costs, the Corporation had excess revenues in 1977 and 1978. Of the 1977 excess revenues of \$122 million, \$120 million, together with interest, was applied to reduce customers' bill in 1978. The 1978 excess revenues of \$130 million and the 1977 remaining balance, together with interest, will be applied to reduce customers' bills in 1979.

2. Interest

	<u>1978</u>	<u>1977</u>
	\$'000	\$'000
Interest costs consisted of:		
Interest on bonds, notes and other debt.	899,817	753,251
Less:		
Interest capitalized on fixed assets under construction .	298,771	279,492
Interest charged to advance payments for fuel supplies	5,348	4,132
Interest earned on short-term and long-term		
investments.	70,457	56,874
Net gain on redemption of bonds and sale of		
investments.	<u>5,792</u>	<u>5,201</u>
	<u>380,368</u>	<u>345,699</u>
	<u>519,449</u>	<u>407,552</u>

3. Foreign exchange losses (gains)

	<u>1978</u>	<u>1977</u>
	\$'000	\$'000
Foreign exchanges losses (gains) consisted of:		
Net exchange (gain) on redemption and translation		
of foreign monetary assets and liabilities	(18,932)	(3,724)
Exchange loss on refinancing of Swiss bond issue. . . .	<u>48,278</u>	<u>-</u>
	<u>29,346</u>	<u>(3,724)</u>

4. Extraordinary item

In February 1978 the Board of Directors initiated a review of the construction program, following receipt of a revised load forecast projecting a substantially lower rate of growth than previously forecast. As a consequence of this review, two of the four oil-fuelled generating units then under construction at Wesleyville were cancelled. The cost of cancellation of these two units is \$20.5 million which has been recorded as an extraordinary charge against income in 1978. (See note 13(a) for the subsequent deferral of construction of the remaining two units.)

5. Fixed assets under construction

	1978	1977
Fixed assets under construction consisted of:	\$'000	\$'000
Construction in progress	3,463,543	3,076,852
Deferred projects.	124,542	7,963
Land held for future use	63,259	53,057
	<u>3,651,344</u>	<u>3,137,872</u>

In December 1978, the Board of Directors, following receipt of a report on the status of Bruce Heavy Water Plant "D" and on the heavy water supply and demand situation, approved a program to stop construction and store the components of the second half of Bruce Heavy Water Plant "D" and restrict expenditures accordingly. Capital expenditures of \$120 million incurred on the second half of this plant were transferred to deferred projects on December 31, 1978. Approximately \$10 million will be spent to bring construction of this half to a point where it can be safely mothballed and stored. Mothballing costs associated with deferment of this half, estimated at approximately \$15 million, were charged to 1978 operations. It is uncertain at this time when the second half of the plant will be used. (See note 13(b) for the subsequent decision relating to the first half of Bruce Heavy Water Plant "D".)

Cash and short-term investments

Cash and short-term investments are recorded at cost (approximately market value) and consisted of:	1978	1977
	\$'000	\$'000
Cash and interest bearing deposits with banks and trust companies.	595,929	296,528
Corporate bonds and notes	77,074	82,930
Government and government-guaranteed bonds.	19,881	68,515
	<u>692,884</u>	<u>447,973</u>

Advance payments for fuel supplies

The advance payments consisted of:	1978	1977
	\$'000	\$'000
Coal supply	69,181	58,589
Uranium supply	71,522	—
Residual fuel oil supply	—	36,488
	<u>140,703</u>	<u>95,077</u>

Based on present commitments, additional advance payments for fuel supplies, excluding interest, will total approximately \$541 million over the next five years (including approximately \$151 million in 1979).

8. Long-term investments

	1978	1977
These investments are recorded at amortized cost and consisted of:	\$'000	\$'000
Government and government-guaranteed bonds.	<u>59,555</u>	<u>68,623</u>
Market value of these investments at December 31, 1978 was \$46 million. (1977 - \$58 million)		

9. Bonds and notes payable

Bonds and notes payable, expressed in Canadian dollars, are summarized by years of maturity and by the currency in which they are payable in the following table:

1978				1977		
Years of maturity	Principal outstanding \$'000			Weighted Average Coupon Rate	Principal outstanding \$'000	Weighted Average Coupon F
	Canadian	Foreign	Total			
1978	—	—	—		204,131	
1979	141,106	20,242	161,348		151,759	
1980	113,050	227,056	340,106		256,785	
1981	238,068	94,473	332,541		302,697	
1982	206,434	183,787	390,221		455,180	
1983	171,756	207,511	379,267			
1-5 years	870,414	733,069	1,603,483	7.2%	1,370,552	7.3%
6-10 years	346,284	796,071	1,142,355	7.5	1,212,890	7.4
11-15 years	230,761	240,494	471,255	7.6	614,870	7.2
16-20 years	995,389	414,967	1,410,356	8.0	1,153,753	8.1
21-25 years	1,183,668	652,562	1,836,230	9.3	1,932,226	9.1
26-30 years	<u>1,536,373</u>	<u>2,129,067</u>	<u>3,665,440</u>	9.2	<u>2,356,240</u>	9.0
	<u>5,162,889</u>	<u>4,966,230</u>	<u>10,129,119</u>		<u>8,640,531</u>	

Currency in which payable

Canadian dollars	5,162,889	4,555,260
United States dollars	4,679,236	3,842,686
West German Deutsche marks	124,055	127,924
Swiss francs	162,939	114,661
	<u>10,129,119</u>	<u>8,640,531</u>

Bonds and notes payable in United States dollars include \$3,420 million (1977 - \$2,651 million) of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Except for these issues and a note of \$106 million payable in Swiss francs, all bonds and notes payable are guaranteed as to principal and interest by the Province of Ontario.

Long-term bonds and notes payable in foreign currencies are translated into Canadian currency at rates of exchange at time of issue. If Ontario Hydro were to translate the face value of its foreign bonds and notes payable at rates of exchange on December 31, 1978, the total amount of these liabilities would have to be increased by \$873 million.

Other long-term debt

	1978 \$'000	1977 \$'000
Other long-term debt consisted of:		
(a) The balance due to Atomic Energy of Canada Limited for the purchase of Bruce Heavy Water Plant "A". Under the purchase agreement, Ontario Hydro pays equal monthly instalments of blended principal and interest to December 28, 1992, with interest at the rate of 7.795%	216,184	224,486
(b) Capitalized lease obligation for the head office building at 700 University Avenue, Toronto. The lease obligation is for the 30-year period ending September 30, 2005, payable in United States dollars at an effective interest rate of 8% . .	43,457	43,746
(c) Capitalized lease obligations for transport and service equipment. Under these agreements, payments of equal monthly instalments of blended principal and interest will be made to 1988, at effective interest rates ranging from 6.8% to 10.4%	9,915 <u>269,556</u>	— <u>268,232</u>

Payments required on the above debt, exclusive of interest, will total \$61 million over the next five years. The amount payable within one year is \$10.6 million. (1977 — \$8.8 million)

Payment to Ontario Municipal Electric Association

The amount of this payment is equivalent to interest on the balance held for the benefit of Municipalities in the Reserve for Stabilization of Rates and Contingencies.

Reclassification of 1977 amounts

In prior years,

- (a) foreign exchange gains or losses were included in interest costs; and
- (b) the revenues from primary power and energy were not detailed by class of customer. To be consistent with the 1978 presentation, 1977 amounts have been reclassified in the Statement of Operations.

Subsequent events

- (a) At its meeting on February 12, 1979, the Board of Directors approved a load forecast which predicted an average annual compound growth rate to 1987 of 4.65% which is lower than the 5.4% previously forecast. As a result of this revision, the Board of Directors decided to stop construction and store the components of Wesleyville generating station until the early 1990's. Capital costs of \$192 million had

been incurred to December 31, 1978 and approximately \$45 million will be spent to bring construction of the project to a point where it can be safely mothballed and stored. Mothballing costs associated with this deferment, which are estimated to be approximately \$35 million, will be charged to 1979 operations.

It was further decided to review the possibility of a deferment or cancellation of the coal-fired Atikokan generating station and an extension of the construction schedules for the Darlington and Bruce "B" nuclear generating stations.

(b) At its meeting on March 12, 1979, the Board of Directors decided, pending additional study, to defer any further decisions on the Bruce "B" and Darlington nuclear generating stations, the Atikokan coal-fired generating station and the first half of Bruce Heavy Water Plant "D" until its April 1979 meeting. Capital costs totalling \$313 million had been incurred to December 31, 1978 on these generating stations and \$200 million on the first half of Bruce Heavy Water Plant "D".

PENSION AND INSURANCE FUND
STATEMENT OF ASSETS
as at December 31, 1978

	<u>1978</u>	<u>1977</u>
	\$'000	\$'000
Fixed income securities		
Government and government-guaranteed bonds.	159,271	130,468
Corporate bonds	131,069	119,565
First mortgages	<u>287,377</u>	<u>248,460</u>
Total fixed income securities.	577,717	498,493
Equities — corporate shares	262,404	271,466
Cash and short-term investments	<u>124,295</u>	<u>27,578</u>
Total investments.	964,416	797,537
Accrued interest and dividends.	11,827	10,488
Receivable from Ontario Hydro	<u>1,786</u>	<u>11,499</u>
	<u><u>978,029</u></u>	<u><u>819,524</u></u>

Notes:

1. The most recent actuarial valuation of the pension plan, at December 31, 1977, reported an unfunded obligation of Ontario Hydro of approximately \$133 million. Of this amount:
 - \$87 million, representing accumulated experience deficiencies and deficits resulting from changes in actuarial assumptions, was amortized in 1978 on a five year basis. Commencing on January 1, 1979, it is intended to amortize these deficiencies and deficits on a fifteen year basis; accordingly the remaining balances at December 31, 1978 will be amortized over the years 1979 through 1992. This change will reduce the amortization for 1979 by approximately \$15 million.
 - \$46 million, representing an unfunded liability with respect to improved benefits, is being amortized on a fifteen year basis to 1991.
2. In the above statement of assets, bonds are included at amortized cost, first mortgages at balance of principal outstanding and shares at cost. Total bonds and shares at December 31, 1978 with a book value of \$553 million had a market value of \$576 million (1977 book value \$521 million — market value \$510 million).

Auditor's Report

(Pension and Insurance Fund)

We have examined the statement of assets of The Pension and Insurance Fund of Ontario Hydro as at December 31, 1978. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the assets of the fund as at December 31, 1978.

Toronto, Canada
 March 12, 1979

CLARKSON, GORDON & CO.
 Chartered Accountants

APPENDIX I—OPERATIONS

The analysis of energy made available by Ontario Hydro on page 43 shows for the Total System, the energy obtained from each major source in 1977 and 1978 and the related percentage changes in 1978. The table also shows the corresponding primary and secondary energy supplied in each year together with the percentage changes in 1978.

The Table of Dependable Capacity and Primary Demand on page 43 shows primary peak demand for the month of December and the dependable peak capacity of resources at that time. A separate table on pages 44 and 45 gives the dependable peak capacity and the December maximum output of major Ontario Hydro generating stations and of purchased power sources. Any comparison of total primary demand and resources should make allowance for the part of total primary demand that may be interrupted over the peak period under contracts accepted by the customer. In 1978 this was approximately 385 megawatts.

The dependable capacity of a hydro-electric generating station is the estimated output that an analysis of stream-flow conditions indicates the station is capable of producing 98 percent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds and since all would not be simultaneously affected by stream flows, the amount by which the total hydro-electric generating capacity of the system exceeds the sum of the various station capacities represents the diversity in stream flow within the system. The dependable peak capacity of a thermal station is the net output of its fully commissioned units.

ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1977 MW.h	1978 MW.h	Increase or Decrease Per Cent
Total System:			
Generated			
Nuclear	24 488 171	28 966 056	18.3
Fossil	31 923 802	30 890 924	-3.2
Hydraulic	33 546 444	35 833 989	6.8
Total Internal Generation	89 958 417	95 690 969	6.4
External Resources			
Purchased	11 544 104	9 862 893	-14.6
Other Receipts (1)	641 409	1 179 049	83.8
Total Receipts from External Resources	12 185 513	11 041 942	-9.4
Total Demand	102 143 930	106 732 911	4.5
Primary Demand	92 854 691	95 372 671	2.7
Secondary Demand			
Sales	8 526 956	10 392 872	21.9
Other (1)	762 283	967 368	26.9

The data for energy received and delivered excludes circulating exchanges of 1 250 769 MW.h in 1977, and 188 815 MW.h in 1978

DEPENDABLE CAPACITY AND PRIMARY DEMAND – DECEMBER PEAK 1977 AND 1978

	TOTAL SYSTEM			
	1977	1978	Net Increase	
	MW	MW	MW	%
Dependable Capacity				
Generation				
Nuclear	3 558.3	4 298.3	740.0	20.8
Fossil	11 185.0	11 782.0	597.0	5.3
Hydraulic	6 288.5	6 400.9	112.4	1.8
Total Internal Generation	21 031.8	22 481.2	1 449.4	6.9
From Purchases	315.1	364.2	49.1	15.6
Total Resources	21 346.9	22 845.4	1 498.5	7.0
Reserve or Deficiency	5 670.1	7 123.0	1 452.9	25.6
Primary Demand	15 676.8	15 722.4	45.6	0.3
Ratio of Reserve or Deficiency to Primary Demand %	36.2	45.3		

capacities shown are those available for a 20-minute period at the time of the system Primary Demand peak in December, the capacity of the purchased power sources being based on the terms of the purchased contract. The Primary Demand shown is the maximum peak for December. Some part of the System Primary Demand is subject to interruption over the peak in accordance with contract terms accepted by the customers, the total possible load subject to such interruptions at the time of the December peak being MW.

ONTARIO HYDRO'S TOTAL RESOURCES – 1978

Location		Dependable Capacity MW	Maximum Output (Net) MW (1)	Annual Energy Output (Net) MW.h
Nuclear Generating Stations				
Kincardine	Bruce	2 220.0	2 315.0	12 996 129
Pickering	Pickering	2 056.0	2 064.0	15 833 557
Rolphon	Nuclear Power Demonstration	22.3	22.1	136 370
Total Nuclear Generation		4 298.3		28 966 056
Fossil Generating Stations				
Windsor	J. Clarke Keith	—	-1.3	-5 715
Toronto	Richard L. Hearn	1 171.0	759.0	2 261 921
Mississauga	Lakeview	2 298.0	2 036.0	5 929 744
Courtright	Lambton	2 100.0	2 008.0	9 180 941
Nanticoke	Nanticoke	3 430.0	2 500.0	11 464 556
Kingston	Lennox	2 212.0	1 560.0	1 723 672
Thunder Bay	Thunder Bay	97.0	89.2	321 039
	Combustion Turbines and Diesel-Electric	474.0	63.5	14 766
Total Thermal Generation		11 782.0		30 890 924
River Hydraulic Generating Stations				
Niagara	(3) Sir Adam Beck - Niagara No. 1	435.0	403.5	2 829 520
	Sir Adam Beck - Niagara No. 2	1 337.0	1 296.0	9 206 180
	Pumping - Generating Station	108.0	65.0	-126 237
	(2) Ontario Power	28.0	99.0	411 172
	(2) Toronto Power	—	—	-1 400
Welland Canal	DeCew Falls No. 1	31.0	28.8	172 273
	DeCew Falls No. 2	124.0	130.0	879 241
	Adjustment to Niagara River Stations to compensate for use of water by Ontario Hydro rather than by another producer	-75.0		
St. Lawrence	Robt H. Saunders	702.0	815.0	6 998 436
Ottawa	Des Joachims	390.0	381.0	2 097 929
	Otto Holden	193.0	208.0	1 044 401
	Chenau	110.0	111.5	690 692
	Chat Falls (Ontario half)	84.0	97.0	512 398
Madawaska	Mountain Chute	165.0	145.0	298 933
	Barrett Chute	172.0	154.8	301 241
	Stewartville	166.0	157.0	310 514
	Arnprior	78.0	76.4	148 905
Abitibi	(3) Abitibi Canyon	267.0	173.4	1 389 167
	Otter Rapids	177.0	173.5	764 487
Mississagi	Aubrey Falls	158.0	139.5	184 273
	Geo W. Rayner	46.0	38.0	26 498
	Wells	229.0	209.5	371 460
	Red Rock Falls	40.0	38.0	203 018
Mattagami	Kipling	142.0	138.0	676 014
	Little Long	125.0	130.0	598 205
	Harmon	125.0	138.0	665 758
Montreal	Lower Notch	253.0	220.0	356 131
Nipigon	Pine Portage	114.8	130.0	734 052
	Cameron Falls	75.0	77.0	504 806
	Alexander	62.4	66.5	401 963

ONTARIO HYDRO'S TOTAL RESOURCES – 1978

		Dependable Capacity MW	Maximum Output (Net) MW (1)	Annual Energy Output (Net) MW.h
River	Hydraulic Generating Stations (Cont'd)			
English	Caribou Falls	70.5	79.9	615 058
	Manitou Falls	59.6	66.0	463 631
Kaministiquia	Silver Falls	45.7	43.0	243 281
Winnipeg	Whitedog Falls	49.0	62.0	467 187
Aguasabon	Aguasabon	45.0	41.0	259 532
Various	(3) Other Hydraulic Generating Stations	167.1	174.3	1 135 270
	(4) Adjustment for Diversity			
	– East System	74.8		
	– West System	27.0		
Total Hydraulic Generation		6 400.9		35 833 989
Total Internal Generation		22 481.2		95 690 969
External Resources				
Purchases				
Firm Purchases				
AECL - Douglas Point		206.0	135.0	468 503
Hydro Quebec			—	2 750 000
Manitoba Hydro		150.0	150.0	865 800
Great Lakes Power Co. - Chapeau		8.2	8.2	40 421
Mattawa Electric Light and Power Company		—	—	2 336
Secondary Purchases				
Detroit Edison				0
(3) Niagara Mohawk				5 815
(3) Hydro Quebec				4 933 544
Manitoba Hydro				388 863
Miscellaneous Ontario Suppliers				407 611
Total Purchased				9 862 893
Other Receipts				
Power Authority of the State of New York				758 895
Hydro Quebec				355 090
Manitoba Hydro				23 858
Miscellaneous Ontario Suppliers				37 062
Inadvertent (+ or -)				+4 144
(5) Total Other Receipts				1 179 049
(6) Total Receipts from External Resources		364.2		11 041 942
Total Demand		22 845.4		106 732 911

- (1) The maximum outputs reported in this table are the 20-minute peak output for each plant during the month of December. Since the various maximum outputs do not coincide, their sum is not the Primary Demand Peak of the system.
- (2) 25-Hertz
- (3) 25- and 60-Hertz
- (4) Adjustment to reconcile the sum of plant capacities with the calculated capacity of the system.
- (5) Scheduled interconnection transactions other than purchases. These include electrical energy exchanges, carrier transfers, water use adjustments, generating unit rentals.
- (6) The data for energy received excludes circulating exchanges. In 1978, this amounted to 188,815 Mw.h.

ANALYSIS OF

by Ontario Hydro and Associated

	Sales By Associated Municipal Electrical Utilities Listed In Statement A	
	kWh	%
Ultimate Use:		
Residential Service:		
Continuous Occupancy	17,025,577,108	28.8
Intermittent Occupancy		
Total Sales Residential—Type Service	17,025,577,108	28.8
General Service (under 5,000 kw)		
—Primary	31,645,398,787	53.8
—Secondary		
General Service (over 5,000 kw)		
—Primary	9,853,962,963	16.8
—Secondary		
Farm		
Street Lighting	630,757,605	1.1
Total Energy Sales	59,155,696,463	100.0
Adjustments:		
Distribution Losses & Unaccounted for	2,383,175,768	
Generated by MEU	(229,797,850)	
Purchased by MEU from sources other than Ontario Hydro	(24,480,000)	
Ontario Hydro Bulk Power Sales	61,284,594,381	
Supplied to Heavy Water Plant and Construction Projects — Ontario Hydro		
Non-Sales Transfers		
Transmission Losses & Unaccounted for—O.H.		
Generated and Received by the Ontario Hydro		

*Excludes circulating — 188,815,400 kW.h

ENERGY SALES

Municipal Electrical Utilities During 1978

Sales By Ontario Hydro Power District				Total	
Retail Customers		Direct Customers			
kWh	%	kWh	%	kWh	%
5,904,562,900	45.7	.....		22,930,140,008	23.6
431,715,700	3.3	.....		431,715,700	.4
6,336,278,600	49.0	.....		23,361,855,708	24.0
4,428,738,500	34.3	.....		36,074,137,287	37.1
.....		
.....		14,774,977,578	58.7	24,628,940,541	25.3
.....		10,392,871,683	41.3	10,392,871,683	10.7
2,105,581,500	16.3	.....		2,105,581,500	2.2
56,075,700	.4	.....		686,833,305	.7
12,926,674,300	100.0	25,167,849,261	100.0	97,250,220,024	100.0
982,653,898		8,854,000		3,374,683,666	
.....		.....		(229,797,850)	
.....		.....		(24,480,000)	
13,909,328,198		25,176,703,261		100,370,625,840	
698,813,731		.....		698,813,731	
.....		967,368,222		967,368,222	
.....		.....		4,696,103,224	
.....		.....		106,732,911,017*	

NUMBER OF ULTIMATE CUSTOMERS SERVED

By Ontario Hydro And Associated Municipal Electrical Utilities

	1978	1977	Increase Or Decrease Per Cent
Retail Customers of 334 Municipal Utilities	2,046,952	1,979,494	+3.4
Retail Customers of Ontario Hydro (Including 2 Utilities)	785,705	795,162	-1.2
Direct Customers (Including 11 Utilities)	108	113	-4.4
Total	<u>2,832,765</u>	<u>2,774,769</u>	+2.1

TRANSMISSION LINES AND CIRCUITS

Classified by Voltages and Types of Supporting Structures

	LINE LENGTH		CIRCUIT LENGTH	
	At Dec. 31 1978	At Dec. 31 1977	At Dec. 31 1978	At Dec. 31 1977
	km	km	km	km
500,000-volt aluminum or steel tower	1,038	1,038	1,038	1,038
345,000-volt steel tower	5	5	5	5
230,000-volt aluminum or steel tower	7,596	7,483	11,421	11,257
230,000-volt wood pole	1,522	1,516	1,528	1,516
230,000-volt underground	3	3	6	6
115,000-volt steel tower	3,495	3,503	5,918	5,931
115,000-volt wood pole	5,293	5,279	5,318	5,304
115,000-volt underground	102	100	175	177
69,000-volt steel tower or wood pole	13	13	13	13
44,000-volt and less—wood and steel	13,332	13,196	14,681	14,481
	<u>32,399</u>	<u>32,136</u>	<u>40,103</u>	<u>39,721</u>

APPENDIX II—FINANCE

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FIXED
For the Year Ended

	Balance December 31, 1977	Placed In Service
	\$'000	\$'000
POWER SUPPLY FACILITIES		
Generating stations		
Fossil-electric	1,970,287	215,236
Nuclear-electric	1,543,859	442,564
Hydro-electric	1,709,666	7,662
Total generating stations	5,223,812	665,462
Transformer stations	904,005	84,187
Transmission lines	869,384	173,220
Communication equipment	98,156	5,643
Retail distribution facilities	710,341	59,107
Total power supply facilities	7,805,698	987,614
HEAVY WATER PLANT AND FACILITIES	267,082	101,270
ADMINISTRATION AND SERVICE FACILITIES		
Land and buildings	148,371	14,104
Office and service equipment	202,022	77,787
Total administration and service facilities	350,393	91,887
TOTAL FIXED ASSETS	8,423,173	1,180,771

ASSETS

December 31, 1978

SERVICE		Under Construction December 31. 1978	Total December 31, 1978	Expenditures During 1978
Retired or Reclassified	Balance December 31, 1978			
\$'000	\$'000	\$'000	\$'000	\$'000
4,334	2,189,857	421,833	2,611,690	271,463
349	1,986,772	1,724,923	3,711,695	731,553
33	1,717,361	8,927	1,726,288	10,500
4,716	5,893,990	2,155,683	8,049,673	1,013,516
(11,858)	976,334	146,394	1,122,728	100,749
(11,841)	1,030,763	228,170	1,258,933	155,658
(142)	103,657	4,200	107,857	8,559
(28,266)	741,177	3,978	745,155	59,304
(47,391)	8,745,921	2,538,425	11,284,346	1,337,786
—	368,352	1,094,669	1,463,021	255,810
(52)	162,425	5,710	168,135	13,422
(7,495)	272,310	12,540	284,850	87,228
(7,547)	434,735	18,250	452,985	100,650
(54,938)	9,549,008	3,651,344	13,200,352	1,694,246

ACCUMULATED DEPRECIATION

for the year ended December 31, 1978

	Balance December 31, 1977	Direct provision	Indirect provision	Retirements and Adjustments	Balance December 31 1978
POWER SUPPLY FACILITIES	\$'000	\$'000	\$'000	\$'000	\$'000
Generating stations					
Fossil-electric	409,100	72,600	—	(196)	481,504
Nuclear-electric	98,182	64,800	8	(9)	162,981
Hydro-electric	309,308	20,580	---	183	330,071
Total Generating Stations	816,590	157,980	8	(22)	974,556
Transformer stations	215,014	26,771	55	(4,007)	237,833
Transmission lines	162,404	16,757	---	(2,992)	176,169
Communications equipment	21,755	5,873	---	(142)	27,486
Retail distribution facilities	213,106	25,413	---	(12,831)	225,688
Total power supply facilities	1,428,869	232,794	63	(19,994)	1,641,732
HEAVY WATER PLANT AND FACILITIES	57,538	441	16,236	---	74,215
ADMINISTRATION AND SERVICE FACILITIES:					
Land and building	17,086	---	4,738	(42)	21,782
Office and service equipment	103,574	---	23,893	(5,805)	121,662
Total administration and service facilities	120,660	---	28,631	(5,847)	143,444
TOTAL ACCUMULATED DEPRECIATION	1,607,067	233,235	44,930	(25,841)	1,859,391

DETAILS OF BONDS AND NOTES PAYABLE

Payable in Canadian currency (1) as at December 31, 1978

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1978
			%	Can. \$'000
March 1, 1979	—	1974	8.0	24,225
May 15, 1979	1974	1954	3.5	34,492
July 1, 1979	—	1959	5.75	24,093
Oct. 15, 1979	1974	1954	3.5	49,206
Feb. 15, 1980	1978	1960	6.0	26,305
July 15, 1980	1978	1960	5.5	35,395
Feb. 15, 1981	1979	1961	5.5	38,978
May 21, 1981	—	1975	8.75	34,500
June 14, 1981	—	1974	9.625	24,760
Aug. 15, 1981	—	1974	9.75	25,000
Nov. 15, 1981	—	1974	9.375	40,000
Jan. 10, 1982	—	1975	8.75	40,000
Feb. 10, 1982	—	1975	7.75	24,955
June 15, 1982	1979	1962	5.0	31,479
July 23, 1982	—	1975	9.0	75,000
Dec. 30, 1982	1975	1975	9.75	100,000
March 1, 1983	1980	1963	5.25	37,905
June 15, 1983	1979	1963	5.0	50,879
Aug. 15, 1983	—	1973	8.375	44,725
Nov. 15, 1983	1980	1961	5.25	38,197
Feb. 1, 1984	1981	1964	5.25	47,670
Oct. 1, 1984	1980	1964	5.25	51,920
Feb. 1, 1985	1981	1965	5.25	66,838
Oct. 30, 1985	—	1975	10.25	25,000
July 5, 1987	1985	1967	6.25	23,302
Jan. 4, 1988	1984	1966	5.75	45,030
April 15, 1988	1984	1966	6.0	44,543
July 5, 1988	1984	1966	6.0	41,981
Jan. 5, 1989	1985	1967	6.25	36,170
Sept. 20, 1989	1985	1967	6.50	25,690
March 15, 1990	1986	1967	6.0	42,467
April 1, 1992	1988	1968	7.0	36,932
Aug. 15, 1992	1988	1968	7.0	40,853
Sept. 18, 1992	1988	1968	7.0	48,649
March 18, 1994	1989	1969	7.75	26,428
April 1, 1994	1990	1970	9.0	44,359
May 1, 1994	1989	1969	7.75	27,276
Oct. 1, 1994	1989	1969	8.25	21,999
Dec. 1, 1994	1989	1969	8.5	18,922
Feb. 1, 1995	1990	1970	9.0	9,008
June 30, 1995	1990	1970	9.0	54,244
Nov. 30, 1995	1990	1970	8.75	64,801
Feb. 4, 1996	1991	1971	7.5	77,542
April 1, 1996	1991	1971	7.625	41,223
July 21, 1996	1991	1971	8.25	57,489
Sept. 15, 1996	1991	1971	7.875	72,938
Sept. 15, 1996	—	1970	8.25	6
Feb. 1, 1997	1992	1972	7.375	64,093
April 5, 1997	1992	1972	7.625	79,217
Sept. 15, 1997	1997	1972	8.25	87,256
Feb. 1, 1998	1993	1973	7.75	91,226
May 15, 1998	1993	1973	8.0	110,438
Nov. 30, 1998	1993	1973	8.5	46,924
March 1, 1999	1994	1974	8.5	70,403
June 14, 1999	1994	1974	9.75	70,609
Aug. 15, 1999	1994	1974	10.25	71,128
Nov. 15, 1999	1994	1974	10.0	56,067
Jan. 10, 2000	1995	1975	9.75	57,335
Feb. 10, 2000	1995	1975	9.5	94,531
May 21, 2000	—	1975	10.25	64,750
Oct. 30, 2000	1995	1975	10.75	100,000
Jan. 29, 2001	1996	1976	10.25	150,000
May 18, 2001	1996	1976	10.0	300,000
Oct. 5, 2003	1996	1976	9.5	148,845
Jan. 6, 2004	1997	1977	9.25	736,373
Jan. 25, 2005	1998	1978	9.375	200,000
May 1, 2005	1998	1978	9.75	200,000
June 27, 2008	2000	1978	9.75	200,000
Aug. 30, 2008	2000	1978	9.5	200,000
				5,092,569

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd.) **as at December 31, 1978**

Payable in Canadian currency-long term notes (1)

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1978
			%	Can. \$'000
1979	—	1976-77	7.25-9.375	9,090
1980	—	1975-76-77	7.25-7.75	16,350
1981	—	1976-78	7.75-9.5	44,830
1983	—	1978	9.0	50
				70,320
Total payable in Canadian dollars.				5,162,889

Payable in United States currency (1)

					US \$'000	Can. \$'000
March 15, 1980	1959	(3)	1954	3.125	28,861	28,165
May 15, 1981	1961	(3)	1956	3.875	39,652	38,936
June 15, 1982	1981	(3)	1975	8.2	125,000	128,250
Feb. 1, 1984	1969	(3)	1959	4.75	63,703	61,765
Nov. 15, 1985	1983		1975	8.4	99,660	100,876
Sept. 15, 1990	1975	(3)	1965	4.75	44,120	47,484
March 15, 1996	—	(8)	1976	9.5	650,000	640,228
April 1, 1996	1981	(3)	1966	5.5	29,953	32,293
April 15, 1997	1982	(3)	1967	5.625	56,184	60,802
Dec. 1, 1997	1982	(3)	1967	6.875	64,800	70,065
Aug. 1, 1998	1983	(3)	1968	7.125	64,615	69,341
Feb. 15, 1999	1984	(3)	1969	7.375	65,175	70,023
Sept. 1, 1999	1984	(3)	1969	8.375	77,225	83,235
Feb. 15, 2000	1985	(3)	1970	9.25	84,325	90,439
Aug. 1, 2000	1985	(3)	1970	9.25	66,640	67,975
May 15, 2001	1986	(3)	1971	7.85	78,505	79,271
May 15, 2002	1987	(3)	1972	7.7	86,625	85,759
Dec. 15, 2002	1987	(3)	1972	7.3	79,625	79,346
Oct. 15, 2003	1998	(3)	1973	7.9	96,485	96,514
March 15, 2004	1989	(3)	1974	8.6	113,855	110,507
Oct. 1, 2004	1989	(3)	1974	10.25	172,760	169,621
March 1, 2005	1990	(3)	1975	8.875	193,620	194,085
June 15, 2005	1990	(3)	1975	9.125	148,165	152,017
Nov. 15, 2005	1990	(3)	1975	9.25	196,975	199,378
Jan. 15, 2007	1992	(3)	1977	8.40	292,625	299,251
Sept. 15, 2007	1992	(3)	1977	8.375	199,210	214,033
Jan. 5, 2008	1993	(3)	1978	8.75	250,000	273,700
June 1, 2008	1993	(3)	1978	9.375	200,000	223,600
Nov. 30, 2008	1993	(3)	1978	9.375	250,000	292,875
					3,918,363	4,059,834

Payable in United States currency-Eurodollar issues (1)

Jan. 15, 1977-1986	1977	(3,4)	1971	8.25	27,060	27,883
Sept. 15, 1980	—		1975	9.0	75,000	76,785
Jan. 2, 1983	—		1976	9.0	75,000	76,053
May 27, 1983	—		1976	8.25	74,750	73,330
Sept. 10, 1986	—		1976	8.5	98,250	95,921
April 15, 1987	—		1977	8.0	123,480	129,555
June 1, 1985	—		1978	8.5	125,000	139,875
					598,540	619,402
Total payable in United States Dollars					4,516,903	4,679,236

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd.) **as at December 31, 1978**

Payable in West German Currency (1)

Maturity		Callable		Year of Issue	Interest Rate	Principal Outstanding December 31, 1978	
					%	DM '000	Can \$'000
Aug. 1,	1975-1984	1975	(3.4)	1969	7.0	90,000	29,964
Dec. 1,	1977-1986	1977	(3.4)	1971	7.5	80,000	27,828
June 1,	1980-1987	1980	(4.5)	1972	6.5	100,000	30,783
March 1,	1981-1988	1981	(4.5)	1973	6.5	100,000	35,480
Total payable in West German Deutsche marks						370,000	124,055

Payable in Swiss currency

						Sw.Fr.'000	Can \$'000
Nov.	1980			1978	2.625	150,000	106,215
Oct. 2,	1987	1983	(1.3,6)	1972	5.5	100,000	25,912
Dec. 10,	1990	1981	(1.3,7)	1975	7.75	80,000	30,812
Total payable in Swiss francs						330,000	162,939

- (1) Bonds and notes payable in United States dollars include \$3,420 million of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Except for these issues, all bonds and notes payable are guaranteed as to principal and interest by the Province of Ontario.
- (2) Payable 1980-1982 in annual instalments of \$35, \$30 and \$35 million.
- (3) Callable at various declining premiums.
- (4) Payable in equal annual instalments.
- (5) Callable for three years at 101% and thereafter at par.
- (6) Redeemable 1983-1986, by purchase in the market, of up to 10,000,000 Sw.fr. annually, at prices not exceeding par.
- (7) Redeemable 1980-1989, by purchase in the market, of up to 4,000,000 Sw.fr. annually, at prices not exceeding par.
- (8) Payable 1981-1995 in annual instalments of 5.5% of original amount of note of \$650 million.

SUMMARY OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

for the year ended December 31, 1978

	MUNICIPALITIES	POWER DISTRICT		TOTAL
		Retail Customers	Direct Customers	
	\$'000	\$'000	\$'000	\$'000
AMOUNTS CHARGED FOR PRIMARY POWER				
Common Functions				
Operation, maintenance and administration . . .	472,485	106,568	88,048	667,101
Cost of return on equity	5,313	1,174	959	7,446
Debt retirement appropriation	75,858	16,769	13,682	106,309
Stabilization of rates and contingencies provision (note 7).	113,274	25,039	20,430	158,743
Total common demand functions.	666,930	149,550	123,119	939,599
Energy at 9.30 mills per kWh	569,937	129,373	136,668	835,978
Total common functions.	1,236,867	278,923	259,787	1,775,577
Other functions				
Transformation and metering – stage I.	41,312	9,435	2,383	53,130
Transformation and metering – stage II.	1,300	6,249	77	7,626
Special facilities	1,813	(151)	(2,920)	(1,258)
Return on equity	(5,259)	(1,204)	(983)	(7,446)
Total bulk charges allocated	1,276,033	293,252	258,344	1,827,629
Retail distribution charge	–	147,366	–	147,366
Total amount charged for primary power	1,276,033	440,618	258,344	1,974,995
Amounts billed	1,280,505	442,224	261,815	1,984,544
Balance refunded (municipalities) or transferred to reserve for stabilization of rates and contingencies (power district) (note 7).	4,472	1,606	3,471	9,549
PRIMARY POWER AND ENERGY SUPPLIED				
Average of monthly peak load used in allocating the amount charged for bulk power '000 kW	9,849	2,177	1,776	13,802
Energy – '000 MWh	61,284	13,911	14,695	89,890

See accompanying notes on page 57

NOTES TO STATEMENTS OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

1. Certain common functions in the production and supply of power are considered to be used by all customers in relation to demand requirements. Therefore the associated charges are allocated at a common rate to all customers.
2. Stage I transformation and metering charges are those associated with transformation at high-voltage stations from 115 kV to a voltage less than 115 kV but exceeding 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.

Stage II transformation and metering charges are those associated with transformation at low-voltage stations from 44 kV, 27.6 kV, 13.8 kV or similar voltages to a delivery voltage of less than 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.
3. Special facilities charges are those associated with low-voltage line facilities located within a municipality's or local system's boundaries that serve only that customer. Also included in this category are charges for providing standby services, adjustments for the net surpluses or deficits arising from power contracts containing unusual rates or supply conditions, and reductions allowed for interruptible power.
4. Return on equity is calculated at .56% on equities accumulated through debt retirement charges, after giving recognition to direct customers' contributions for debt retirement prior to 1966 and the charges of \$56.98 and \$85.83 million included in the 1974 and 1977 bulk power rates for system expansion that were credited to the reserve for stabilization of rates and contingencies. As a result of the decision of the Supreme Court of Ontario in the case of Nepean H.E.C. vs Ontario Hydro, return on equity was paid only until October 1978. The charge of providing the return on equity is included in common demand functions.
5. The portion of the amount charged for power attributable to producing energy, rather than meeting demand requirements, has been classified as energy charge. For allocation purposes, this charge has been established at 9.30 mills per kWh.
6. The demand charge is the per kilowatt charge for primary power, exclusive of energy cost.
7. The provision to stabilization of rates and contingencies as shown on the Statement of Operations consists of:

\$'000

In Common Demand Functions	158,743	
Less Excess Revenues per AIB Guidelines	<u>130,292</u>	28,451
In Other Functions		(1,813)
Surplus Retail Customers		1,606
Surplus Direct Customers		3,471
In Retail Distribution Charge		<u>2,284</u>
		<u>33,999</u>

STATEMENT OF THE AMOUNTS CHARGE

for the Year End

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 9.3 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Acton	9,228.2	52,536.5	624,936	488,589	41,896	—
Ailsa Craig	1,133.9	6,303.4	76,789	58,622	5,035	5,556
Ajax	22,535.8	135,180.0	1,526,127	1,257,175	102,313	—
Alexandria	6,616.1	37,973.1	448,048	353,151	30,038	—
Alfred	1,913.0	10,550.9	129,553	98,124	8,494	9,374
Alliston	6,646.6	40,113.8	450,111	373,058	30,176	—
Almonte	4,125.7	22,646.3	279,396	210,611	18,732	—
Alvinston	708.6	3,986.2	47,988	37,073	3,146	3,472
Amherstburg	8,963.8	54,612.0	607,034	507,892	40,696	—
Ancaster Twp.	3,846.8	22,226.0	260,507	206,703	17,465	—
Apple Hill	246.3	1,298.3	16,681	12,075	1,094	1,207
Arkona	473.4	2,774.5	32,065	25,804	2,102	2,320
Arnprior	13,099.4	82,789.4	887,092	769,942	58,763	34,699
Arthur	3,083.4	17,592.8	208,809	163,613	13,998	—
Athens	1,178.8	6,661.6	79,828	61,953	5,234	5,776
Atikokan Twp.	7,427.1	48,399.7	502,965	450,118	33,247	23,109
Aurora (R)	16,545.1	100,324.6	1,120,440	933,020	75,116	—
Avonmore	246.5	1,352.9	16,695	12,582	1,094	1,208
Aylmer	8,868.0	49,399.8	600,546	459,418	39,855	19,880
Bancroft	3,665.2	20,031.4	248,208	186,292	16,640	—
Barrie	62,049.4	355,342.7	4,201,988	3,304,687	281,704	—
Barry's Bay	1,659.5	9,241.2	112,383	85,944	7,368	8,132
Bath	1,264.7	6,638.9	85,650	61,742	5,616	6,198
Beachburg	846.7	4,819.8	57,339	44,824	3,844	—
Beamsville	4,104.5	22,989.9	277,961	213,806	18,634	—
Beaverton	3,239.5	19,007.5	219,384	176,770	14,708	—
Beeton	1,579.1	8,832.7	106,939	82,145	7,027	6,943
Belle River	3,602.0	21,634.7	243,927	201,203	16,204	7,325
Belleville	57,956.6	350,345.6	3,924,821	3,258,214	263,123	—
Belmont	1,754.8	9,813.0	118,838	91,261	7,890	3,783
Blandford-Blenheim (R)	2,086.0	11,742.8	141,264	109,209	9,271	9,801
Blenheim	4,856.9	28,300.4	328,910	263,195	21,972	3,855
Bloomfield	1,035.7	5,544.7	70,142	51,566	4,703	—
Blyth	1,584.9	9,135.3	107,335	84,958	7,085	5,426
Bobcaygeon	2,638.5	15,299.3	178,679	142,284	11,715	12,929
Bothwell	1,127.0	6,456.6	76,320	60,047	5,004	5,522
Bowmanville	19,194.6	107,982.1	1,299,863	1,004,234	87,143	—
Bracebridge	4,089.2	19,286.1	276,924	179,362	18,565	—
Bradford	6,616.6	40,110.5	448,081	373,028	30,040	—
Braeside	2,532.1	14,229.4	171,476	132,333	11,460	1,787

OR PRIMARY POWER TO MUNICIPALITIES

December 31, 1978

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT MONTHLY RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
482	(5,896)	1,150,007	1,148,745	1,262	71.67	124.62	21.89
—	(603)	145,399	145,613	(214)	76.53	128.23	23.07
19,180	(8,324)	2,896,471	2,892,185	4,286	72.74	128.53	21.43
1,862	(3,328)	829,771	832,039	(2,268)	72.04	125.42	21.85
—	(696)	244,849	246,462	(1,613)	76.70	127.99	23.21
2,899	(3,243)	853,001	856,573	(3,572)	72.21	128.34	21.26
3,974	(2,050)	510,663	513,065	(2,402)	72.73	123.77	22.55
—	(517)	91,162	91,552	(390)	76.33	128.65	22.87
2,848	(5,306)	1,153,164	1,159,699	(6,535)	71.99	128.65	21.12
—	(2,441)	482,234	485,550	(3,316)	71.63	125.36	21.70
—	(176)	30,881	31,011	(130)	76.34	125.36	23.78
—	(406)	61,885	62,586	(701)	76.20	130.70	22.30
11,582	(6,009)	1,756,069	1,772,875	(16,806)	75.28	134.06	21.21
4,472	(1,450)	389,442	391,469	(2,027)	73.24	126.30	22.14
—	(673)	152,118	152,842	(724)	76.49	129.04	22.83
—	(3,507)	1,005,932	1,013,308	(7,376)	74.84	135.44	20.78
3,659	(8,043)	2,124,192	2,119,082	5,110	72.00	128.39	21.17
—	(140)	31,439	31,600	(161)	76.49	127.53	23.24
1,565	(5,070)	1,116,194	1,122,279	(6,085)	74.06	125.87	22.60
76	(1,516)	449,700	455,441	(5,741)	71.87	122.69	22.45
—	(27,505)	7,760,874	7,776,576	(15,702)	71.82	125.08	21.84
—	(660)	213,167	215,590	(2,423)	76.66	128.45	23.07
—	(494)	158,712	159,003	(291)	76.67	125.49	23.91
—	(354)	105,653	106,517	(864)	71.84	124.78	21.92
537	(2,192)	508,746	518,039	(9,293)	71.86	123.95	22.13
1,501	(1,665)	410,698	411,750	(1,052)	72.21	126.78	21.61
1,001	(861)	203,194	204,572	(1,378)	76.66	128.67	23.00
373	(1,530)	467,502	469,359	(1,857)	73.93	129.79	21.61
—	(28,848)	7,417,310	7,449,339	(32,029)	71.76	127.98	21.17
—	(713)	221,059	222,928	(1,869)	73.97	125.97	22.53
—	(1,606)	267,909	269,473	(1,534)	76.09	128.43	22.81
—	(2,592)	615,340	615,182	158	72.50	126.69	21.74
—	(618)	125,793	127,308	(1,515)	71.66	121.45	22.69
1,311	(951)	205,164	204,900	264	75.84	129.44	22.46
1,387	(1,145)	345,849	349,617	(3,768)	77.15	131.08	22.61
—	(699)	146,194	146,972	(778)	76.44	129.72	22.64
—	(9,801)	2,381,439	2,396,448	(15,009)	71.75	124.07	22.05
—	(1,251)	473,600	487,765	(14,165)	71.95	115.82	24.56
—	(2,581)	848,568	853,972	(5,404)	71.87	128.25	21.16
439	(1,211)	316,284	315,742	542	72.65	124.91	22.23

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 9.3 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Brampton (R)	172,649.0	1,061,389.2	11,691,794	9,870,920	782,998	40,607
Brantford.....	102,046.9	618,335.8	6,910,622	5,750,524	463,294	—
Brantford Twp.....	20,779.0	114,382.8	1,407,159	1,063,761	94,129	10,171
Brechin	394.5	2,183.5	26,718	20,307	1,752	1,933
Brigden.....	96.8	560.0	6,555	5,209	430	474
Brighton	4,176.5	23,492.3	282,837	218,479	18,962	—
Brockville.....	35,625.6	212,074.7	2,412,570	1,972,295	161,741	—
Brussels.....	1,355.8	7,816.0	91,820	72,689	6,020	6,644
Burford.....	1,030.3	6,686.2	69,777	62,183	4,575	5,049
Burgessville*.....	—	—	—	—	—	—
Burks Falls.....	1,671.9	9,029.8	113,221	83,978	7,590	—
Burlington.....	141,989.0	847,426.5	9,615,498	7,881,067	644,535	4,661
Cache Bay	701.2	3,649.7	47,485	33,942	3,183	—
Caledon.....	7,683.0	44,797.4	520,296	416,616	34,881	—
Caledonia.....	2,845.5	16,906.6	192,702	157,232	12,729	9,296
Cambridge-N Dumfries (R)	118,883.9	701,291.6	8,050,822	6,522,012	539,436	14,563
Campbellford.....	3,952.5	17,464.7	267,664	162,422	17,944	—
Campbellville.....	544.6	2,964.3	36,885	27,569	2,418	2,669
Cannington.....	1,917.8	11,273.7	129,876	104,845	8,707	—
Capreol.....	3,987.0	23,909.2	270,000	222,356	18,101	—
Cardinal	1,413.8	7,781.3	95,746	72,366	6,278	6,928
Carleton Place.....	7,367.3	42,549.5	498,915	395,711	33,230	10,679
Casselman.....	2,622.7	14,268.7	177,611	132,699	11,645	12,851
Cayuga	1,218.4	7,442.2	82,513	69,212	5,410	5,971
Chalk River.....	1,085.4	6,331.6	73,507	58,885	4,929	—
Chapleau Twp.	4,265.1	25,445.2	288,838	236,640	18,947	20,408
Chatham.....	57,336.9	339,796.3	3,882,857	3,160,107	260,310	—
Chatsworth.....	568.0	3,127.8	38,465	29,089	2,522	2,783
Chesley.....	2,601.6	14,456.4	176,184	134,445	11,812	—
Chesterville.....	3,349.7	18,833.1	226,846	175,149	15,027	8,855
Chippawa.....	3,232.8	19,237.3	218,929	178,908	14,677	—
Clifford.....	853.3	4,923.2	57,788	45,787	3,789	4,181
Clinton.....	4,030.9	22,999.3	272,975	213,894	18,300	—
Cobden.....	1,414.7	7,471.4	95,806	69,484	6,422	—
Cobourg.....	25,039.7	151,634.3	1,695,693	1,410,200	113,681	—
Cochrane.....	8,307.6	50,037.1	562,597	465,345	831	—
Colborne.....	2,605.5	15,727.8	176,448	146,269	11,830	—
Coldwater.....	1,362.3	7,069.2	92,258	65,744	6,079	5,211
Collingwood.....	26,252.4	160,827.1	1,777,816	1,495,693	119,186	—
Comber.....	786.7	4,067.4	53,279	37,827	3,493	3,855

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1978

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT MONTHLY RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
1,576	(71,012)	22,316,883	22,586,026	(269,143)	72.09	129.26	21.03
—	(65,173)	13,059,267	13,109,744	(50,477)	71.62	127.97	21.12
24,911	(8,995)	2,591,136	2,568,420	22,716	73.51	124.70	22.65
—	(251)	50,459	50,613	(154)	76.43	127.90	23.11
—	(28)	12,640	12,708	(68)	76.77	130.58	22.57
2,100	(2,114)	520,264	520,915	(651)	72.26	124.57	22.15
—	(20,423)	4,526,183	4,557,629	(31,446)	71.69	127.05	21.34
—	(900)	176,273	179,536	(3,263)	76.40	130.01	22.55
—	(939)	140,645	143,129	(2,484)	76.15	136.50	21.03
—	—	—	—	—	—	—	—
—	(784)	204,005	204,713	(708)	71.79	122.02	22.59
201,861	(49,848)	18,297,774	18,336,453	(38,679)	73.36	128.87	21.59
—	(367)	84,243	85,324	(1,081)	71.74	120.14	23.08
9,636	(2,325)	979,104	977,743	1,361	73.21	127.44	21.86
—	(1,598)	370,361	370,009	352	74.90	130.15	21.91
—	(68,043)	15,058,790	15,136,459	(77,669)	71.81	126.67	21.47
11,124	(1,446)	457,708	468,585	(10,877)	74.71	115.80	26.21
—	(255)	69,286	70,914	(1,628)	76.59	127.21	23.37
—	(1,021)	242,407	244,132	(1,725)	71.73	126.40	21.50
1,617	(2,059)	510,015	514,335	(4,320)	72.15	127.92	21.33
—	(1,009)	180,309	181,459	(1,150)	76.35	127.53	23.17
724	(5,130)	934,129	942,371	(8,242)	73.08	126.79	21.95
—	(912)	333,894	334,241	(347)	76.71	127.31	23.40
108	(753)	162,461	164,508	(2,047)	76.53	133.33	21.83
—	(480)	136,841	138,735	(1,894)	71.82	126.07	21.61
—	(1,400)	563,433	544,054	19,379	76.62	132.10	22.14
—	(31,835)	7,271,439	7,270,108	1,331	71.70	126.82	21.40
—	(367)	72,492	73,218	(726)	76.41	127.63	23.18
1,157	(1,939)	321,659	324,626	(2,967)	71.96	123.64	22.25
—	(1,808)	424,069	424,629	(560)	74.31	126.60	22.52
—	(1,765)	410,749	412,295	(1,546)	71.71	127.05	21.35
—	(543)	111,002	112,677	(1,675)	76.42	130.08	22.55
801	(2,924)	503,046	508,616	(5,570)	71.73	124.80	21.87
—	(703)	171,009	173,114	(2,105)	71.76	120.88	22.89
14,458	(12,977)	3,221,055	3,228,806	(7,751)	72.32	128.64	21.24
—	(3,078)	1,025,695	1,023,089	2,606	67.45	123.46	20.50
2,513	(1,285)	335,775	340,580	(4,805)	72.73	128.87	21.35
—	(848)	168,444	170,086	(1,642)	75.38	123.64	23.83
6,524	(12,082)	3,387,137	3,398,239	(11,102)	72.05	129.02	21.06
—	(603)	97,851	99,127	(1,276)	76.29	124.37	24.06

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 9.3 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Coniston	2,282.7	13,485.6	154,590	125,417	10,364	—
Cookstown	1,065.6	5,958.1	72,167	55,410	4,732	5,222
Cottam	656.2	3,577.6	44,440	33,273	2,914	3,215
Creemore	1,422.6	7,999.2	96,343	74,393	6,317	6,971
Dashwood	618.7	3,355.2	41,901	31,203	2,747	3,032
Deep River	8,330.5	48,869.2	564,145	454,484	37,821	—
Delaware	491.3	2,682.5	33,273	24,948	2,181	2,407
Delhi	4,884.0	26,971.2	330,748	250,832	22,173	—
Deseronto	2,935.3	17,549.2	198,784	163,208	13,105	10,875
Dorchester	1,020.6	6,048.9	69,117	56,255	4,531	5,001
Drayton	1,124.5	6,128.3	76,151	56,994	4,993	5,510
Dresden	4,324.9	24,016.5	292,887	223,353	19,636	—
Drumbo*	—	—	—	—	—	—
Dryden	7,821.0	47,177.2	529,643	438,748	35,508	—
Dublin	477.3	2,415.2	32,328	22,461	2,120	2,339
Dundalk	2,210.0	12,432.3	149,661	115,620	10,033	—
Dundas	19,345.6	113,692.0	1,310,089	1,057,337	87,830	—
Dunnville	6,402.2	37,899.7	433,562	352,467	29,066	—
Durham	3,120.5	17,757.2	211,324	165,142	13,855	15,291
Dutton	868.9	4,799.7	58,844	44,638	3,858	4,258
East York	112,246.6	711,691.6	7,601,345	6,618,733	509,600	—
East Zorra-Tavistock	3,035.7	16,014.6	205,583	148,936	13,783	—
Eganville	1,275.2	6,888.7	86,357	64,065	5,726	3,124
Elmvale	1,753.8	9,788.5	118,771	91,034	7,787	8,594
Elmwood	325.4	1,741.3	22,042	16,195	1,445	1,595
Elora	2,902.1	16,801.8	196,536	156,258	12,921	12,514
Embro*	—	—	—	—	—	—
Embrun	2,831.7	15,113.1	191,767	140,553	12,573	13,876
Erie Beach	163.0	843.5	11,038	7,845	724	799
Erieau	696.0	4,038.6	47,133	37,559	3,090	3,410
Erin	2,887.1	17,947.2	195,514	166,910	13,108	—
Espanola	7,616.8	44,554.9	515,813	414,361	34,581	—
Essex	6,183.5	36,601.4	418,749	340,393	28,073	—
Etobicoke	465,185.9	2,872,164.4	31,502,395	26,711,129	2,111,944	—
Exeter	5,339.7	31,983.3	361,607	297,446	23,995	12,109
Fenelon Falls	2,916.5	17,076.0	197,511	158,807	13,242	—
Fergus	14,902.8	87,659.4	1,009,223	815,233	67,659	—
Finch	570.6	3,046.1	38,646	28,329	2,534	2,796
Flesherton	1,122.4	5,555.0	76,014	51,662	4,984	5,500
Fonthill	2,232.4	12,814.9	151,178	119,180	9,912	10,939

PRIMARY POWER TO MUNICIPALITIES

December 31, 1978

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT MONTHLY RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
190	(999)	289,562	290,818	(1,256)	71.91	126.85	21.47
—	(561)	136,970	136,328	642	76.53	128.53	22.99
—	(382)	83,460	82,949	511	76.48	127.18	23.33
—	(768)	183,256	183,648	(392)	76.52	128.81	22.91
—	(460)	78,423	77,718	705	76.32	126.75	23.37
—	(3,465)	1,052,985	1,071,635	(18,650)	71.84	126.40	21.55
—	(314)	62,495	62,872	(377)	76.42	127.20	23.30
135	(2,781)	601,107	599,449	1,658	71.72	123.08	22.29
1,173	(1,461)	385,684	385,744	(60)	75.79	131.39	21.98
—	(594)	134,310	134,729	(419)	76.48	131.60	22.20
—	(691)	142,957	144,786	(1,829)	76.45	127.13	23.33
5,708	(2,460)	539,124	544,840	(5,716)	73.01	124.65	22.45
—	—	—	—	—	—	—	—
1,367	(3,671)	1,001,595	1,006,391	(4,796)	71.97	128.06	21.23
—	(339)	58,909	58,754	155	76.35	123.40	24.39
102	(1,059)	274,357	276,195	(1,838)	71.83	124.14	22.07
113	(11,425)	2,443,944	2,440,533	3,411	71.68	126.33	21.50
2,066	(4,879)	812,282	818,305	(6,023)	71.82	126.87	21.43
159	(2,124)	403,647	407,297	(3,650)	76.43	129.35	22.73
—	(715)	110,883	112,877	(1,994)	76.24	127.61	23.10
76,764	(72,851)	14,733,591	14,831,666	(98,075)	72.29	131.26	20.70
1,428	(1,963)	367,767	368,334	(567)	72.08	121.14	22.96
—	(627)	158,645	161,392	(2,747)	74.17	124.41	23.03
—	(998)	225,188	227,244	(2,056)	76.49	128.40	23.01
—	(270)	41,007	41,358	(351)	76.23	125.99	23.55
441	(1,742)	376,928	379,415	(2,487)	76.04	129.88	22.43
—	—	—	—	—	—	—	—
—	(921)	357,848	358,012	(164)	76.73	126.37	23.68
—	(114)	20,292	20,493	(201)	76.36	124.49	24.06
—	(590)	90,602	92,145	(1,543)	76.21	130.18	22.43
174	(949)	374,757	371,639	3,118	71.99	129.80	20.88
2,836	(2,562)	965,029	969,922	(4,893)	72.30	126.70	21.66
499	(2,971)	784,743	787,509	(2,766)	71.86	126.91	21.44
591,335	(221,542)	60,695,261	60,897,222	(201,961)	73.05	130.48	21.13
838	(3,238)	692,757	690,150	2,607	74.03	129.74	21.66
222	(821)	368,961	371,021	(2,060)	72.05	126.50	21.61
8,389	(6,952)	1,893,552	1,902,181	(8,629)	72.36	127.06	21.60
—	(379)	71,926	72,263	(337)	76.40	126.04	23.61
—	(585)	137,575	139,448	(1,873)	76.54	122.56	24.77
381	(1,338)	290,252	288,176	2,076	76.63	130.02	22.65

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 9.3 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Forest.....	4,001.9	23,002.1	271,009	213,920	17,768	19,609
Frankford.....	2,153.8	12,422.0	145,857	115,525	9,563	10,554
Georgetown.....	21,522.5	131,113.3	1,457,506	1,219,355	97,712	—
Glencoe.....	2,203.3	12,043.6	149,211	112,006	9,814	9,268
Gloucester Twp.....	69,369.1	414,440.9	4,697,679	3,854,301	232,091	37,220
Goderich.....	14,072.8	85,542.8	953,010	795,549	63,890	—
Grand Bend.....	1,588.5	9,022.6	107,576	83,911	7,053	7,784
Grand Valley.....	1,361.4	8,013.5	92,194	74,526	6,181	—
Granton.....	472.3	2,027.6	31,986	18,858	2,115	1,418
Gravenhurst.....	5,711.7	33,836.5	386,798	314,679	25,931	—
Grimsby.....	6,847.9	39,756.5	463,742	369,735	31,090	—
Guelph.....	119,237.0	735,797.7	8,074,733	6,842,919	527,042	—
Hagersville.....	2,706.1	15,612.3	183,258	145,195	12,037	12,195
Hamilton.....	790,129.7	5,510,187.1	53,507,594	51,244,740	3,329,689	—
Hanover.....	11,743.8	62,763.3	795,296	583,699	53,083	11,509
Harriston.....	2,797.7	16,285.6	189,466	151,456	12,702	—
Harrow.....	2,968.4	16,678.8	201,025	155,113	13,246	11,287
Hastings.....	1,365.7	8,240.4	92,491	76,637	6,064	6,692
Havelock.....	1,389.2	8,179.0	94,077	76,065	6,307	—
Hawkesbury.....	23,619.6	139,980.8	1,599,522	1,301,821	107,233	—
Hearst.....	10,284.8	62,533.4	696,487	581,562	46,693	—
Hensall.....	2,419.7	11,614.9	163,864	108,020	10,985	—
Holstein.....	230.6	1,008.2	15,620	9,376	1,024	1,130
Huntsville.....	6,114.6	36,019.0	414,085	334,978	27,760	—
Ingersoll.....	10,825.2	65,929.8	733,085	613,148	49,147	—
Iroquois.....	3,286.2	20,498.2	222,545	190,633	14,752	8,219
Jarvis.....	1,158.4	6,592.3	78,448	61,308	5,143	5,676
Kapuskaing.....	8,475.1	48,723.3	573,937	453,128	38,478	—
Kemptville.....	4,219.7	25,466.3	285,759	236,838	19,157	—
Kenora.....	13,192.0	83,565.2	893,362	777,156	1,319	—
Killaloe Stn.....	682.1	3,768.1	46,194	35,043	3,097	—
Kincardine.....	10,031.5	58,423.1	679,335	543,336	45,543	—
King City.....	2,049.1	11,863.8	138,767	110,333	9,098	10,041
Kingston.....	84,587.4	529,195.9	5,728,265	4,921,523	384,028	—
Kingsville.....	6,641.3	39,006.1	449,754	362,758	30,006	7,159
Kirkfield.....	262.0	1,525.6	17,743	14,188	1,163	1,284
Kitchener-Wilmot (R).....	217,593.0	1,360,172.8	14,735,400	12,649,608	123,667	24,523
L'Orignal.....	1,896.5	11,034.9	128,431	102,626	8,420	9,293
Lakefield.....	3,596.7	20,884.2	243,573	194,224	15,970	17,624
Lambeth.....	2,123.2	11,943.8	143,783	111,077	9,438	9,883

PRIMARY POWER TO MUNICIPALITIES

December 31, 1978

SPECIAL ACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT MONTHLY RATES	BALANCE (Refunded or Charged)	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
2,754	(2,345)	522,715	521,286	1,429	77.16	130.62	22.72
—	(925)	280,574	282,542	(1,968)	76.63	130.27	22.59
19,754	(11,345)	2,782,982	2,794,696	(11,714)	72.65	129.31	21.23
374	(1,226)	279,447	281,032	(1,585)	75.99	126.83	23.20
—	(20,943)	8,800,348	8,812,762	(12,414)	71.30	126.86	21.23
—	(8,452)	1,803,997	1,803,271	726	71.66	128.19	21.09
166	(931)	205,559	207,380	(1,821)	76.58	129.40	22.78
—	(792)	172,109	171,307	802	71.68	126.42	21.48
—	(276)	54,101	54,218	(117)	74.62	114.54	26.68
951	(3,408)	724,951	723,136	1,815	71.83	126.92	21.43
741	(3,618)	861,690	863,999	(2,309)	71.84	125.83	21.67
154	(59,651)	15,385,197	15,425,685	(40,488)	71.64	129.03	20.91
1,554	(2,841)	351,398	354,839	(3,441)	76.20	129.85	22.51
2,346	(489,645)	107,594,724	107,774,860	(180,136)	71.32	136.17	19.53
15,595	(6,333)	1,452,849	1,460,384	(7,535)	74.01	123.71	23.15
1,081	(1,960)	352,745	354,365	(1,620)	71.95	126.08	21.66
662	(2,083)	379,250	380,456	(1,206)	75.51	127.76	22.74
—	(660)	181,224	182,485	(1,261)	76.58	132.69	21.99
—	(857)	175,592	175,076	516	71.64	126.40	21.47
2,606	(7,148)	3,004,034	3,020,785	(16,751)	72.07	127.18	21.46
—	(3,490)	1,321,252	1,320,206	1,046	71.92	128.47	21.13
486	(1,310)	282,045	283,585	(1,540)	71.92	116.56	24.28
—	(159)	26,991	27,183	(192)	76.37	117.02	26.77
447	(4,128)	773,142	774,909	(1,767)	71.66	126.44	21.46
1,452	(8,435)	1,388,397	1,392,757	(4,360)	71.62	128.26	21.06
—	(1,667)	434,482	435,964	(1,482)	74.20	132.21	21.20
—	(730)	149,845	150,687	(842)	76.43	129.35	22.73
—	(4,004)	1,061,539	1,060,388	1,151	71.79	125.25	21.79
548	(2,442)	539,860	544,811	(4,951)	71.81	127.94	21.20
—	(4,449)	1,667,388	1,672,345	(4,957)	67.48	126.39	19.95
—	(327)	84,007	85,007	(1,000)	71.78	123.15	22.29
5,158	(3,909)	1,269,463	1,268,881	582	72.38	126.55	21.73
—	(901)	267,338	272,154	(4,816)	76.62	130.46	22.53
—	(48,171)	10,985,645	11,051,184	(65,539)	71.69	129.87	20.76
5,772	(3,435)	852,014	852,427	(413)	73.67	128.29	21.84
—	(171)	34,207	34,375	(168)	76.41	130.56	22.42
—	(118,314)	27,414,884	27,555,795	(140,911)	67.86	125.99	20.16
—	(625)	248,145	243,448	4,697	76.73	130.84	22.49
—	(1,905)	469,486	471,393	(1,907)	76.53	130.53	22.48
633	(1,257)	273,557	274,924	(1,367)	76.53	128.84	22.90

STATEMENT OF THE AMOUNTS CHARGE

for the Year End

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 9.3 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Lanark.....	927.8	4,899.0	62,836	45,561	4,120	4,547
Lancaster.....	805.3	4,606.4	54,535	42,840	3,576	3,946
Larder Lake Twp.	1,188.6	7,232.3	80,492	67,260	5,277	5,824
Latchford.....	484.0	3,159.0	32,776	29,380	2,197	—
Leamington.....	15,502.0	93,126.7	1,049,799	866,079	70,379	—
Lindsay.....	23,599.2	144,275.9	1,598,138	1,341,767	107,140	—
Listowel.....	10,411.5	59,706.4	705,070	555,270	47,268	—
London.....	318,216.9	1,896,434.5	21,549,651	17,636,841	1,444,705	—
Lucan.....	2,025.3	11,942.4	137,158	111,065	8,993	9,924
Lucknow.....	1,676.7	9,500.8	113,548	88,358	7,445	8,216
Lynden.....	527.4	3,146.8	35,717	29,266	2,342	2,584
Madoc.....	2,046.4	11,553.7	138,586	107,450	9,116	8,564
Magnetawan.....	237.2	1,379.2	16,067	12,827	1,078	—
Markdale.....	2,286.1	12,711.3	154,819	118,215	10,380	—
Markham.....	18,257.4	104,826.6	1,236,393	974,888	82,889	—
Marmora.....	1,593.3	9,639.1	107,900	89,644	7,138	4,661
Martintown.....	260.6	1,409.5	17,653	13,108	1,158	1,277
Massey.....	1,610.2	9,640.2	109,043	89,654	7,310	—
Maxville.....	1,166.4	6,701.7	78,989	62,326	5,179	5,715
McGarry Twp.....	890.8	5,342.8	60,326	49,689	3,955	4,365
Meaford.....	6,866.7	40,264.1	465,018	374,457	31,176	—
Merlin.....	687.4	3,744.1	46,555	34,820	3,053	3,369
Merrickville.....	1,327.3	7,756.2	89,885	72,134	5,893	6,504
Midland.....	20,623.7	122,715.0	1,396,637	1,141,250	93,631	—
Mildmay.....	980.1	6,524.9	66,374	60,682	4,352	4,802
Millbrook.....	1,010.2	5,855.9	68,413	54,461	4,485	4,950
Milton.....	21,439.1	130,045.9	1,451,860	1,209,427	97,275	2,899
Milverton.....	2,105.5	11,154.6	142,590	103,739	9,349	10,317
Mississauga (R).....	457,027.9	2,957,727.3	30,949,933	27,506,865	2,074,907	—
Mitchell.....	5,016.9	25,713.7	339,745	239,138	22,777	—
Moore Township.....	126.5	706.3	8,570	6,569	562	620
Moorefield.....	540.3	2,709.9	36,591	25,202	2,399	2,647
Morrisburg.....	3,521.1	20,519.3	238,453	190,830	15,634	17,254
Mount Brydges.....	1,096.0	6,453.7	74,221	60,019	4,866	5,370
Mount Forest.....	5,115.3	29,391.1	346,414	273,337	23,224	—
Napanee.....	7,439.2	42,817.2	503,789	398,201	33,610	8,034
Nepean Twp.	99,727.9	623,466.5	6,753,575	5,798,238	273,172	4,154
Neustadt.....	523.4	2,818.0	35,449	26,208	2,324	2,565
Newboro.....	341.6	1,787.4	23,139	16,624	1,517	1,674
Newburgh.....	584.0	3,363.2	39,548	31,278	2,593	2,862

PRIMARY POWER TO MUNICIPALITIES

December 31, 1978

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT MONTHLY RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(565)	116,499	118,110	(1,611)	76.45	125.55	23.78
—	(419)	104,478	102,718	1,760	76.54	129.74	22.68
835	(754)	158,934	159,991	(1,057)	77.13	133.72	21.98
—	(215)	64,138	64,944	(806)	71.81	132.52	20.30
2,532	(9,121)	1,979,668	1,992,312	(12,644)	71.83	127.70	21.26
—	(13,404)	3,033,641	3,042,279	(8,638)	71.69	128.55	21.03
796	(5,582)	1,302,822	1,303,515	(693)	71.80	125.13	21.82
—	(172,146)	40,459,051	40,630,291	(171,240)	71.72	127.14	21.33
—	(1,000)	266,140	269,148	(3,008)	76.57	131.40	22.29
—	(1,239)	216,328	216,909	(581)	76.32	129.02	22.77
—	(465)	69,444	69,599	(155)	76.18	131.67	22.07
—	(1,261)	262,455	264,676	(2,221)	75.74	128.25	22.72
—	(118)	29,854	30,544	(690)	71.77	125.83	21.64
—	(1,110)	282,304	284,941	(2,637)	71.77	123.48	22.21
12,849	(6,728)	2,300,291	2,311,954	(11,663)	72.60	125.99	21.94
890	(925)	209,308	212,058	(2,750)	75.10	131.37	21.71
—	(182)	33,014	33,195	(181)	76.36	126.65	23.42
—	(612)	205,395	205,634	(239)	71.88	127.56	21.31
—	(747)	151,462	151,429	33	76.42	129.85	22.60
—	(689)	117,646	117,083	563	76.29	132.06	22.02
5,422	(4,030)	872,043	879,180	(7,137)	72.46	126.99	21.66
—	(536)	87,261	88,580	(1,319)	76.28	126.93	23.31
—	(560)	173,856	173,377	479	76.64	130.98	22.41
1,573	(13,153)	2,619,938	2,622,115	(2,177)	71.70	127.04	21.35
—	(597)	135,613	137,306	(1,693)	76.45	138.36	20.78
—	(541)	131,768	132,126	(358)	76.52	130.43	22.50
19,630	(7,883)	2,773,208	2,755,141	18,067	72.94	129.35	21.32
219	(1,564)	264,650	263,686	964	76.42	125.69	23.73
—	(150,423)	60,381,282	60,423,511	(42,229)	71.93	132.12	20.41
1,307	(2,955)	600,012	601,042	(1,030)	71.93	119.60	23.33
—	(33)	16,288	16,950	(662)	76.80	128.71	23.06
—	(372)	66,467	66,621	(154)	76.37	123.01	24.53
1,328	(1,607)	461,892	461,776	116	76.98	131.18	22.51
—	(591)	143,885	144,068	(183)	76.52	131.28	22.29
849	(2,879)	640,945	645,259	(4,314)	71.86	125.30	21.81
9,917	(4,663)	948,888	947,888	1,000	74.02	127.55	22.16
9,352	(34,569)	12,803,922	12,801,114	2,808	70.25	128.39	20.54
—	(404)	66,142	66,965	(823)	76.29	126.35	23.47
—	(154)	42,800	43,079	(279)	76.61	125.26	23.94
—	(296)	75,985	76,539	(554)	76.55	130.11	22.59

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 9.3 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Newbury	433.0	2,474.9	29,323	23,017	1,923	2,122
Newcastle	2,662.8	16,078.1	180,326	149,526	12,089	—
Newmarket (R)	21,992.8	133,749.2	1,489,353	1,243,868	99,636	10,345
Niagara	3,553.6	21,146.0	240,652	196,659	16,133	—
Niagara Falls	71,136.9	439,617.4	4,817,394	4,088,443	322,962	—
Nipigon Twp.	2,843.9	17,836.1	192,591	165,877	12,686	11,067
North Bay	71,037.6	446,945.8	4,810,667	4,156,597	322,511	—
North York	731,306.3	4,462,352.4	49,524,068	41,499,877	3,002,627	—
Norwich*	—	—	—	—	—	—
Norwich (R)	2,683.6	15,161.0	181,737	140,998	11,916	13,150
Norwood	1,386.0	8,662.4	93,865	80,560	6,154	6,792
Oakville	161,474.1	1,113,340.2	10,935,027	10,354,064	733,033	2,928
Oil Springs	493.3	2,930.6	33,412	27,256	2,191	2,418
Omeme	1,000.3	5,866.2	67,740	54,557	4,441	4,901
Orangeville	14,690.2	89,215.2	994,827	829,702	66,694	—
Orillia	30,639.0	168,249.1	2,074,878	1,564,717	139,102	—
Orono	1,301.8	6,888.4	88,158	64,062	5,780	6,379
Oshawa	185,203.0	1,140,532.2	12,541,953	10,606,950	840,822	—
Ottawa	523,197.3	3,238,511.6	35,430,928	30,118,159	2,002,118	—
Otterville*	—	—	—	—	—	—
Owen Sound	30,692.2	187,070.5	2,078,482	1,739,757	139,301	—
Paisley	1,593.5	9,214.5	107,917	85,695	7,235	—
Palmerston	2,438.6	14,011.0	165,148	130,303	11,072	—
Paris	8,638.1	47,247.9	584,976	439,406	39,218	—
Parkhill	2,083.4	12,135.1	141,088	112,856	9,458	—
Parry Sound	6,851.7	40,291.9	464,001	374,716	31,107	—
Pembroke	18,585.2	98,645.7	1,258,592	917,405	84,377	—
Penetanguishene	7,832.4	45,923.7	530,416	427,091	35,559	—
Perth	10,537.1	60,968.0	713,577	567,003	47,839	—
Peterborough	91,353.2	554,073.3	6,186,440	5,152,883	414,743	—
Petrolia	4,716.7	26,698.2	319,418	248,293	21,009	19,830
Pickering	3,610.2	21,347.0	244,483	198,528	16,029	17,690
Pictou	6,299.2	36,295.3	426,587	337,547	28,599	—
Plantagenet	1,320.0	8,186.6	89,390	76,136	5,861	6,468
Plattsville*	—	—	—	—	—	—
Point Edward	8,279.5	42,723.2	560,690	397,326	37,362	11,132
Port Burwell	545.6	3,215.0	36,953	29,900	2,423	2,674
Port Colborne	17,069.5	111,716.1	1,155,951	1,038,961	77,496	—
Port Dover	3,414.3	20,520.5	231,216	190,841	15,500	—
Port Elgin	10,944.6	64,468.6	741,170	599,559	49,688	—

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1978

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT MONTHLY RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(259)	56,126	57,322	(1,196)	76.46	129.62	22.68
—	(1,266)	340,675	341,847	(1,172)	71.78	127.94	21.19
321	(12,341)	2,831,182	2,801,230	29,952	72.17	128.73	21.17
1,828	(2,378)	452,894	454,799	(1,905)	72.11	127.45	21.42
24,587	(44,471)	9,208,915	9,228,775	(19,860)	71.98	129.45	20.95
—	(1,715)	380,506	381,439	(933)	75.47	133.80	21.33
108,305	(33,896)	9,364,184	9,389,163	(24,979)	73.31	131.82	20.95
16,657	(286,923)	93,756,306	94,415,551	(659,245)	71.46	128.20	21.01
—	—	—	—	—	—	—	—
954	(2,178)	346,579	349,119	(2,540)	76.61	129.15	22.86
—	(830)	186,541	187,952	(1,411)	76.46	134.58	21.53
126,640	(62,380)	22,089,312	22,197,853	(108,541)	72.68	136.80	19.84
—	(593)	64,684	64,723	(39)	75.86	131.10	22.07
—	(518)	131,121	131,370	(249)	76.54	131.08	22.35
10,650	(6,012)	1,895,861	1,893,492	2,369	72.58	129.06	21.25
—	—	—	—	—	—	—	—
26,676	(10,842)	3,794,531	3,795,884	(1,353)	72.78	123.85	22.55
—	(667)	163,712	164,745	(1,033)	76.55	125.76	23.77
—	(95,122)	23,894,603	23,903,991	(9,388)	71.75	129.02	20.95
—	(233,642)	67,317,563	67,834,834	(517,271)	71.10	128.67	20.79
—	—	—	—	—	—	—	—
—	(18,562)	3,938,978	3,933,957	5,021	71.65	128.34	21.06
—	(828)	200,019	201,620	(1,601)	71.74	125.52	21.71
1,120	(1,881)	305,762	308,654	(2,892)	71.95	125.38	21.82
—	(5,729)	1,057,871	1,058,480	(609)	71.60	122.46	22.39
197	(1,297)	262,302	263,436	(1,134)	71.73	125.90	21.62
—	—	—	—	—	—	—	—
616	(3,228)	867,212	873,386	(6,174)	71.88	126.57	21.52
705	(4,458)	2,256,621	2,285,850	(29,229)	72.06	121.42	22.88
4,146	(4,149)	993,063	1,001,576	(8,513)	72.26	126.79	21.62
—	(6,126)	1,322,293	1,331,420	(9,127)	71.68	125.49	21.69
—	(52,791)	11,701,275	11,783,353	(82,078)	71.68	128.09	21.12
—	—	—	—	—	—	—	—
646	(3,652)	605,544	604,267	1,277	75.74	128.38	22.68
—	(1,057)	475,673	474,438	1,235	76.77	131.76	22.28
309	(4,751)	788,291	790,315	(2,024)	71.55	125.14	21.72
—	(551)	177,304	179,383	(2,079)	76.64	134.32	21.66
—	—	—	—	—	—	—	—
—	(6,022)	1,000,488	1,007,558	(7,070)	72.85	120.84	23.42
108	(337)	71,721	72,620	(899)	76.64	131.44	22.31
1,161	(11,199)	2,262,370	2,263,829	(1,459)	71.67	132.54	20.25
3,372	(2,387)	438,542	437,024	1,518	72.55	128.44	21.37
14,927	(3,321)	1,402,023	1,405,528	(3,505)	73.32	128.10	21.75

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 9.3 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Port Hope.....	22,061.3	126,751.9	1,493,995	1,178,793	100,159	—
Port McNicoll.....	2,217.4	12,019.5	150,168	111,782	9,846	10,866
Port Perry.....	5,340.2	30,958.8	361,640	287,918	24,244	—
Port Rowan.....	634.9	3,863.2	43,001	35,928	2,819	3,112
Port Stanley.....	2,068.1	11,922.8	140,056	110,882	9,390	—
Prescott.....	6,858.7	37,663.9	464,474	350,275	31,139	—
Priceville.....	153.3	764.7	10,384	7,113	681	751
Princeton*.....	—	—	—	—	—	—
Queenston.....	484.3	2,833.0	32,799	26,348	2,150	2,373
Rainy River.....	1,458.7	8,845.8	98,785	82,267	6,477	7,148
Red Rock.....	1,117.9	6,774.2	75,707	63,000	5,075	—
Renfrew.....	9,278.5	51,121.0	628,344	475,425	42,125	—
Richmond.....	2,954.0	17,018.8	200,045	158,275	13,116	14,475
Richmond Hill.....	26,865.6	162,170.7	1,819,343	1,508,188	121,971	—
Ridgetown.....	3,729.5	20,775.1	252,562	193,209	16,932	—
Ripley.....	1,155.0	6,487.6	78,219	60,335	5,128	5,660
Rockland.....	4,509.9	25,597.3	305,412	238,056	20,024	22,099
Rockwood.....	1,060.0	6,458.0	71,789	60,059	4,707	5,194
Rodney.....	978.6	5,540.0	66,276	51,523	4,345	4,796
Rosseau.....	327.0	1,685.3	22,144	15,674	1,485	—
Russell.....	1,186.1	7,045.7	80,327	65,526	5,267	5,812
Sandwich West Twp.	12,268.3	67,153.5	830,809	624,528	55,698	—
Sarnia.....	95,558.4	669,671.8	6,471,218	6,227,949	430,640	—
Scarborough.....	486,899.4	3,030,208.7	32,972,832	28,180,942	2,210,523	—
Schreiber Twp.....	2,485.5	15,191.2	168,320	141,279	11,142	6,986
Seaforth.....	2,797.2	15,328.6	189,428	142,557	12,700	—
Shelburne.....	3,965.9	23,353.3	268,576	217,187	18,006	—
Simcoe.....	22,477.7	139,659.7	1,522,193	1,298,836	102,049	—
Sioux Lookout.....	3,708.0	23,064.2	251,106	214,498	16,464	18,169
Smiths Falls.....	14,795.1	84,416.2	1,001,926	785,072	67,170	—
South Grimsby Twp.....	1,135.5	6,398.0	76,897	59,501	5,042	5,564
South River.....	1,541.9	8,792.9	104,421	81,775	7,000	—
South West Oxford.....	3,983.8	27,576.5	269,784	256,462	18,086	—
Southampton.....	5,095.7	30,212.1	345,084	280,973	23,135	—
Springfield.....	465.0	2,567.4	31,495	23,877	2,065	2,279
St. Catharines.....	217,073.1	1,319,043.4	14,700,198	12,267,104	893,950	—
St. Clair Beach.....	2,129.6	11,064.3	144,220	102,899	9,592	3,757
St. George.....	1,218.3	7,328.7	82,508	68,158	5,453	3,864
St. Mary's.....	6,198.3	36,261.9	419,754	337,237	28,141	—
St. Thomas.....	37,524.8	220,773.6	2,541,180	2,053,194	170,362	—

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1978

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT MONTHLY RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
6,160	(10,607)	2,768,500	2,769,634	(1,134)	72.06	125.49	21.84
1,134	(1,225)	282,571	284,310	(1,739)	77.02	127.43	23.51
668	(2,347)	672,123	668,157	3,966	71.95	125.86	21.71
—	(471)	84,389	84,537	(148)	76.32	132.90	21.84
2,739	(1,774)	261,293	263,515	(2,222)	72.73	126.34	21.92
1,178	(4,497)	842,569	840,721	1,848	71.78	122.85	22.37
—	(82)	18,847	19,198	(351)	76.53	122.92	24.64
—	—	—	—	—	—	—	—
—	(424)	63,246	63,529	(283)	76.18	130.58	22.32
357	(637)	194,397	196,120	(1,723)	76.87	133.26	21.98
584	(755)	143,611	145,467	(1,856)	72.11	128.46	21.20
832	(4,665)	1,142,061	1,145,457	(3,396)	71.85	123.09	22.34
—	(1,161)	384,750	391,545	(6,795)	76.67	130.25	22.61
17,756	(11,940)	3,455,318	3,460,017	(4,699)	72.48	128.61	21.31
1,915	(2,397)	462,221	465,062	(2,841)	72.13	123.94	22.25
—	(561)	148,781	148,800	(19)	76.57	128.81	22.93
—	(1,529)	584,062	583,042	1,020	76.72	129.51	22.82
—	(664)	141,085	140,794	291	76.43	133.09	21.85
—	(750)	126,190	128,654	(2,464)	76.29	128.94	22.78
—	(230)	39,073	39,387	(314)	71.56	119.49	23.18
—	(525)	156,407	157,023	(616)	76.62	131.86	22.20
7,175	(4,507)	1,513,703	1,526,867	(13,164)	72.48	123.38	22.54
—	(68,603)	13,061,204	13,141,327	(80,123)	71.51	136.68	19.50
—	(192,502)	63,171,795	63,128,172	43,623	71.86	129.74	20.85
1,260	(1,295)	327,692	334,003	(6,311)	75.00	131.84	21.57
766	(2,349)	343,102	343,659	(557)	71.69	122.66	22.38
5,204	(1,769)	507,204	512,946	(5,742)	73.13	127.89	21.72
13,560	(11,441)	2,925,197	2,930,572	(5,375)	72.35	130.14	20.95
—	(2,290)	497,947	498,240	(293)	76.44	134.29	21.59
347	(9,849)	1,844,666	1,857,041	(12,375)	71.62	124.68	21.85
—	(670)	146,334	147,658	(1,324)	76.47	128.87	22.87
—	(496)	192,700	194,141	(1,441)	71.94	124.97	21.92
1,278	(2,734)	542,876	548,043	(5,167)	71.89	136.27	19.69
1,905	(2,259)	648,838	657,287	(8,449)	72.19	127.33	21.48
100	(366)	59,450	59,958	(508)	76.49	127.83	23.16
506	(116,829)	27,744,929	27,811,060	(66,131)	71.30	127.81	21.03
—	(962)	259,506	261,205	(1,699)	73.54	121.85	23.45
403	(796)	159,590	160,686	(1,096)	75.04	130.99	21.78
—	(6,882)	778,250	778,790	(540)	71.15	125.56	21.46
—	(25,223)	4,739,513	4,756,348	(16,835)	71.59	126.30	21.47

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 9.3 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Stayner.....	2,892.0	16,452.3	195,846	153,007	13,129	—
Stirling.....	2,238.8	13,316.6	151,617	123,844	10,165	—
Stoney Creek.....	7,767.1	42,578.8	525,991	395,984	35,263	—
Stouffville.....	7,357.5	43,944.9	498,253	408,688	33,404	—
Stratford.....	45,092.5	269,696.7	3,053,666	2,508,180	204,720	—
Strathroy.....	10,558.2	59,981.0	715,007	557,823	47,935	—
Sturgeon Falls.....	7,744.1	46,072.7	524,436	428,476	35,158	—
Sudbury.....	102,485.5	656,999.2	6,940,319	6,110,093	465,285	—
Sunderland.....	861.6	4,825.4	58,348	44,877	3,826	4,222
Sundridge.....	1,544.1	8,871.8	104,568	82,508	7,010	—
Sutton.....	3,574.6	21,795.1	242,077	202,694	16,229	—
Tara.....	1,286.3	7,582.2	87,110	70,515	5,711	6,303
Tecumseh.....	5,708.5	32,455.5	386,582	301,836	25,917	—
Teeswater.....	1,743.2	9,798.4	118,052	91,126	7,786	6,299
Terrace Bay Twp.....	2,896.8	17,627.7	196,173	163,938	13,152	—
Thamesford*.....	—	—	—	—	—	—
Thamesville.....	1,327.8	6,561.8	89,919	61,025	5,895	6,506
Thedford.....	951.3	5,513.6	64,427	51,276	4,224	4,662
Thessalon.....	2,058.9	12,108.1	139,432	112,605	9,348	—
Thornbury.....	2,260.9	13,397.6	153,112	124,598	10,265	—
Thorndale.....	440.0	2,332.8	29,800	21,695	1,954	2,156
Thornton.....	555.3	2,969.5	37,607	27,616	2,466	2,721
Thorold.....	7,548.9	47,478.9	511,214	441,555	34,264	—
Thunder Bay.....	159,770.2	999,902.2	10,819,642	9,299,091	725,317	1,957
Tilbury.....	6,196.2	33,772.6	419,608	314,085	28,112	935
Tillsonburg.....	17,727.3	97,745.9	1,200,498	909,037	80,483	—
Toronto.....	1,179,155.3	7,473,091.1	79,852,407	69,499,748	4,569,152	—
Tottenham.....	2,587.6	14,682.9	175,237	136,551	11,748	—
Trenton.....	30,827.0	197,213.2	2,087,607	1,834,084	139,955	—
Tweed.....	2,849.8	15,237.2	192,991	141,707	12,938	—
Uxbridge.....	4,746.6	25,078.9	321,444	233,235	21,550	—
Vankleek Hill.....	2,203.4	12,492.7	149,220	116,182	9,784	10,797
Vaughan Twp.....	66,079.5	392,931.8	4,474,906	3,654,267	300,001	—
Victoria Harbour.....	1,386.6	7,892.8	93,901	73,403	6,157	6,794
Walkerton.....	8,726.5	49,307.6	590,964	458,562	39,619	—
Wallaceburg.....	27,505.3	167,036.7	1,862,665	1,553,441	124,875	—
Wardsville.....	458.0	2,671.3	31,016	24,844	2,034	2,244
Warkworth.....	777.6	4,163.6	52,661	38,721	3,453	3,810
Wasaga Beach.....	10,078.6	55,158.6	682,526	512,976	45,282	23,260
Waterdown.....	2,618.0	16,065.9	177,293	149,413	11,624	12,828

OR PRIMARY POWER TO MUNICIPALITIES

December 31, 1978

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT MONTHLY RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(1,503)	360,479	362,012	(1,533)	71.74	124.65	21.91
—	(1,209)	284,417	284,753	(336)	71.72	127.04	21.36
519	(3,791)	953,966	955,259	(1,293)	71.84	122.82	22.40
1,462	(3,146)	938,661	945,883	(7,222)	72.03	127.58	21.36
—	(29,090)	5,737,476	5,787,298	(49,822)	71.61	127.24	21.27
5,826	(5,943)	1,320,648	1,327,243	(6,595)	72.25	125.08	22.02
3,357	(3,107)	988,320	998,118	(9,798)	72.29	127.62	21.45
117,620	(52,139)	13,581,178	13,710,712	(129,534)	72.90	132.52	20.67
—	(569)	110,704	111,264	(560)	76.40	128.49	22.94
—	(562)	193,524	189,918	3,606	71.90	125.33	21.81
—	(1,938)	459,062	465,253	(6,191)	71.72	128.42	21.06
—	(734)	168,905	169,705	(800)	76.49	131.31	22.28
3,001	(2,713)	714,623	717,982	(3,359)	72.31	125.18	22.02
—	(1,061)	222,202	221,504	698	75.19	127.46	22.68
—	(1,465)	371,798	373,073	(1,275)	71.75	128.35	21.09
—	—	—	—	—	—	—	—
—	(1,071)	162,274	163,507	(1,233)	76.25	122.21	24.73
—	(655)	123,934	125,278	(1,344)	76.37	130.27	22.48
2,027	(842)	262,570	261,437	1,133	72.84	127.53	21.69
—	(1,013)	286,962	288,307	(1,345)	71.81	126.92	21.42
21	(351)	55,275	56,157	(882)	76.31	125.61	23.69
—	(239)	70,171	70,538	(367)	76.63	126.36	23.63
588	(8,976)	978,645	985,936	(7,291)	71.15	129.64	20.61
—	(121,245)	20,724,762	20,682,336	42,426	71.51	129.72	20.73
1,387	(3,397)	760,730	761,750	(1,020)	72.08	122.77	22.53
1,615	(7,871)	2,183,762	2,181,730	2,032	71.91	123.19	22.34
12,832	(912,633)	153,021,506	153,417,330	(395,824)	70.83	129.77	20.48
2,227	(949)	324,814	325,330	(516)	72.75	125.52	22.12
—	(17,219)	4,044,427	4,063,173	(18,746)	71.70	131.20	20.51
—	(1,580)	346,056	348,696	(2,640)	71.71	121.43	22.71
2,182	(2,570)	575,841	581,616	(5,775)	72.18	121.31	22.96
—	(798)	285,185	286,335	(1,150)	76.70	129.42	22.83
61,077	(19,467)	8,470,784	8,483,221	(12,437)	72.89	128.19	21.56
—	(678)	179,577	182,239	(2,662)	76.57	129.51	22.75
10,381	(4,469)	1,095,057	1,103,043	(7,986)	72.94	125.49	22.21
6,694	(15,871)	3,531,804	3,539,487	(7,683)	71.93	128.40	21.14
91	(282)	59,947	60,535	(588)	76.64	130.89	22.44
—	(417)	98,228	99,067	(839)	76.52	126.32	23.59
—	(4,394)	1,259,650	1,268,641	(8,991)	74.08	124.98	22.84
—	(1,486)	349,672	354,311	(4,639)	76.49	133.56	21.76

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 9.3 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Waterford	2,664.0	15,048.3	180,407	139,949	11,877	10,655
Waterloo North (R)	105,591.9	640,288.9	7,150,686	5,954,687	168,047	10,865
Watford	1,948.7	10,733.6	131,968	99,823	8,680	8,163
Waubausheene	880.8	4,965.2	59,649	46,177	3,911	4,316
Webbwood	548.2	3,089.9	37,127	28,736	2,489	—
Welland	54,986.7	315,130.0	3,723,704	2,930,709	249,640	—
Wellington	1,409.3	7,639.3	95,438	71,046	6,257	6,906
West Lorne	2,033.0	10,682.0	137,675	99,343	9,027	9,962
Westport	1,069.3	6,311.3	72,415	58,696	4,748	5,240
Wheatley	1,833.0	10,144.0	124,133	94,340	8,168	7,545
Whitby	43,741.6	259,751.5	2,962,185	2,415,690	198,587	—
Warton	3,022.6	18,187.9	204,695	169,148	13,723	—
Williamsburg	379.3	1,983.2	25,688	18,444	1,684	1,859
Winchester	4,495.0	28,759.5	304,407	267,463	20,109	14,605
Windermere	348.1	1,512.7	23,577	14,068	1,581	—
Windsor	312,669.8	1,948,343.6	21,174,007	18,119,595	1,419,521	—
Wingham	7,396.2	44,212.3	500,876	411,174	33,580	—
Woodbridge	4,117.1	24,393.2	278,815	226,857	18,692	—
Woodstock	45,409.0	270,422.5	3,075,100	2,514,930	206,157	—
Woodville	663.0	3,648.1	44,903	33,927	2,944	3,249
Wyoming	1,477.6	8,816.3	100,066	81,992	6,561	7,240
York	124,745.5	810,881.5	8,447,769	7,541,198	566,345	—
Zorra (R)	2,892.6	17,296.1	195,889	160,855	12,889	11,902
Zurich	1,074.2	6,032.8	72,745	56,105	4,769	5,264
Total Municipal	9,848,348.8	61,283,556.7	666,930,234	569,937,095	41,311,609	1,299,546

OR PRIMARY POWER TO MUNICIPALITIES

December 31, 1978

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT MONTHLY RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
1,205	(1,851)	342,242	344,064	(1,822)	75.94	128.47	22.74
—	(47,072)	13,237,213	13,303,921	(66,708)	68.97	125.36	20.67
886	(1,621)	247,899	246,057	1,842	75.99	127.21	23.10
—	(479)	113,574	112,322	1,252	76.52	128.94	22.87
—	(206)	68,146	68,819	(673)	71.88	124.30	22.05
—	(32,589)	6,871,464	6,902,238	(30,774)	71.67	124.97	21.81
—	(899)	178,748	180,407	(1,659)	76.42	126.83	23.40
—	(1,494)	254,513	256,159	(1,646)	76.33	125.19	23.83
—	(566)	140,533	141,088	(555)	76.53	131.42	22.27
—	(1,193)	232,993	235,450	(2,457)	75.64	127.11	22.97
—	(18,437)	5,558,025	5,535,464	22,561	71.84	127.06	21.40
109	(1,838)	385,837	386,814	(977)	71.69	127.65	21.21
—	(343)	47,332	47,926	(594)	76.16	124.78	23.87
1,974	(2,026)	606,532	601,500	5,032	75.43	134.93	21.09
—	(231)	38,995	39,087	(92)	71.60	112.01	25.78
1,221	(189,536)	40,524,808	40,720,059	(195,251)	71.66	129.61	20.80
1,873	(3,695)	943,808	943,250	558	72.01	127.61	21.35
—	(2,699)	521,665	526,783	(5,118)	71.60	126.70	21.39
—	(28,664)	5,767,523	5,772,773	(5,250)	71.63	127.01	21.33
—	(380)	84,643	84,168	475	76.49	127.65	23.20
113	(779)	195,193	194,993	200	76.61	132.10	22.14
—	(87,329)	16,467,983	16,537,185	(69,202)	71.56	132.01	20.31
—	(1,791)	379,746	385,136	(5,390)	75.61	131.28	21.96
—	(705)	138,178	138,379	(201)	76.40	128.63	22.90
1,813,351	(5,258,902)	1,276,032,923	1,280,504,865	(4,471,932)	71.70	129.57	20.82

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1978

Municipality	Balance at December 31, 1977	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1978
	\$	\$	\$	\$
Acton.....	1,020,971.00	71,081.00	—	1,092,052.00
Ailsa Craig.....	104,335.00	8,734.00	—	113,069.00
Ajax.....	1,302,154.00	173,584.00	—	1,475,738.00
Alexandria.....	553,203.00	50,962.00	—	604,165.00
Alfred.....	109,357.00	14,736.00	—	124,093.00
Alliston.....	543,062.00	51,196.00	—	594,258.00
Almonte.....	337,517.00	31,779.00	—	369,296.00
Alvinston.....	93,650.00	5,458.00	—	99,108.00
Amherstburg.....	901,961.00	69,045.00	—	971,006.00
Ancaster Twp.....	419,903.00	29,630.00	—	449,533.00
Apple Hill.....	30,944.00	1,897.00	—	32,841.00
Arkona.....	72,802.00	3,647.00	—	76,449.00
Arnprior.....	990,180.00	100,899.00	—	1,091,079.00
Arthur.....	241,048.00	23,750.00	—	264,798.00
Athens.....	114,302.00	9,080.00	—	123,382.00
Atikokan Twp.....	572,286.00	57,208.00	—	629,494.00
Aurora.....	1,181,765.00	128,453.00	133,171.00	1,443,389.00
Avonmore.....	23,654.00	1,899.00	—	25,553.00
Aylmer.....	868,291.00	68,307.00	—	936,598.00
Bancroft.....	245,440.00	28,232.00	—	273,672.00
Barrie.....	4,478,063.00	477,940.00	—	4,956,003.00
Barry's Bay.....	105,499.00	12,783.00	—	118,282.00
Bath.....	80,632.00	9,742.00	—	90,374.00
Beachburg.....	57,578.00	6,522.00	—	64,100.00
Beamsville.....	368,436.00	31,616.00	—	400,052.00
Beaverton.....	280,742.00	24,953.00	—	305,695.00
Beeton.....	147,604.00	12,163.00	—	159,767.00
Belle River.....	249,267.00	27,745.00	—	277,012.00
Belleville.....	4,837,435.00	446,415.00	—	5,283,850.00
Belmont.....	112,956.00	13,517.00	—	126,473.00
Blandford-Blenheim.....	—	12,839.00	286,582.00	299,421.00
Blenheim.....	440,734.00	37,411.00	—	478,145.00
Bloomfield.....	106,429.00	7,978.00	—	114,407.00
Blyth.....	163,385.00	12,208.00	—	175,593.00
Bobcaygeon.....	184,904.00	20,323.00	—	205,227.00
Bothwell.....	121,795.00	8,681.00	—	130,476.00
Bowmanville.....	1,650,474.00	147,848.00	—	1,798,322.00
Bracebridge.....	183,882.00	31,498.00	—	215,380.00
Bradford.....	423,277.00	50,965.00	—	474,242.00
Braeside.....	202,544.00	19,529.00	—	222,073.00
Brampton.....	4,662,078.00	1,329,841.00	7,536,607.00	13,528,526.00
Brantford.....	11,306,080.00	786,024.00	—	12,092,104.00
Brantford Twp.....	1,448,893.00	160,052.00	—	1,608,945.00
Brechin.....	43,489.00	3,039.00	—	46,528.00
Brigden.....	75,387.00	746.00	76,133.00CR	—

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1978

Municipality	Balance at December 31, 1977	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1978
	\$	\$	\$	\$
Brighton	355,766.00	32,170.00	—	387,936.00
Brockville	3,471,407.00	274,409.00	—	3,745,816.00
Brussels	158,468.00	10,444.00	—	168,912.00
Burford	166,792.00	7,937.00	—	174,729.00
Burgessville	50,697.00	554.00	51,251.00CR	—
Burks Falls	128,368.00	12,878.00	—	141,246.00
Burlington	7,758,754.00	1,093,680.00	—	8,852,434.00
Cache Bay	59,916.00	5,401.00	—	65,317.00
Caledon	364,335.00	59,179.00	—	423,514.00
Caledonia	273,823.00	21,918.00	—	295,741.00
Cambridge-N Dumfries	10,957,568.00	915,712.00	701,417.00	12,574,697.00
Campbellford	219,774.00	30,444.00	—	250,218.00
Campbellville	42,662.00	4,195.00	—	46,857.00
Cannington	173,656.00	14,772.00	—	188,428.00
Capreol	333,826.00	30,710.00	—	364,536.00
Cardinal	177,068.00	10,890.00	—	187,958.00
Carleton Place	902,291.00	56,747.00	—	959,038.00
Casselman	145,190.00	20,202.00	—	165,392.00
Cayuga	129,953.00	9,385.00	—	139,338.00
Chalk River	78,268.00	8,361.00	—	86,629.00
Chapleau Twp	212,917.00	32,853.00	—	245,770.00
Chatham	5,416,340.00	441,642.00	—	5,857,982.00
Chatsworth	64,078.00	4,375.00	—	68,453.00
Chesley	344,614.00	20,039.00	—	364,653.00
Chesterville	310,781.00	25,802.00	—	336,583.00
Chippawa	296,927.00	24,901.00	—	321,828.00
Clifford	94,911.00	6,573.00	—	101,484.00
Clinton	514,403.00	31,049.00	—	545,452.00
Cobden	118,408.00	10,897.00	—	129,305.00
Cobourg	2,162,311.00	192,870.00	—	2,355,181.00
Cochrane	477,152.00	63,991.00	—	541,143.00
Coburn	214,401.00	20,069.00	—	234,470.00
Coldwater	146,444.00	10,494.00	—	156,938.00
Collingwood	1,988,180.00	202,211.00	—	2,190,391.00
Comber	107,282.00	6,060.00	—	113,342.00
Coniston	156,823.00	17,583.00	—	174,406.00
Cookstown	94,485.00	8,208.00	—	102,693.00
Cottam	66,248.00	5,055.00	—	71,303.00
Coomore	131,710.00	10,958.00	—	142,668.00
Cushwood	80,999.00	4,766.00	—	85,765.00
Deep River	551,095.00	64,167.00	—	615,262.00
Elkton	54,340.00	3,785.00	—	58,125.00
Elmhurst	470,492.00	37,620.00	—	508,112.00
Essex	243,386.00	22,610.00	—	265,996.00
Orchestrator	101,617.00	7,861.00	—	109,478.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1978

Municipality	Balance at December 31, 1977	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1978
	\$	\$	\$	\$
Drayton	119,536.00	8,662.00	—	128,198.00
Dresden	418,821.00	33,313.00	—	452,134.00
Drumbo	64,029.00	780.00	64,809.00CR	—
Dryden	586,420.00	60,242.00	—	646,662.00
Dublin	59,427.00	3,677.00	—	63,104.00
Dundalk	178,057.00	17,023.00	—	195,080.00
Dundas	1,944,925.00	149,011.00	—	2,093,936.00
Dunnville	858,198.00	49,314.00	—	907,512.00
Durham	369,192.00	24,036.00	—	393,228.00
Dutton	129,462.00	6,693.00	—	136,155.00
East York	12,459,617.00	864,587.00	—	13,324,204.00
East Zorra-Tavistock	343,202.00	23,383.00	—	366,585.00
Eganville	102,167.00	9,822.00	—	111,989.00
Elmvale	169,835.00	13,509.00	—	183,344.00
Elmwood	48,286.00	2,507.00	—	50,793.00
Elora	300,619.00	22,354.00	—	322,973.00
Embro	104,432.00	1,540.00	105,972.00CR	—
Embrun	141,115.00	21,812.00	—	162,927.00
Erie Beach	19,789.00	1,256.00	—	21,045.00
Erieau	104,253.00	5,361.00	—	109,614.00
Erin	149,764.00	22,238.00	616.00	172,618.00
Espanola	390,220.00	58,669.00	—	448,889.00
Essex	498,771.00	47,629.00	—	546,400.00
Etobicoke	36,306.024.00	3,583,125.00	—	39,889,149.00
Exeter	560,308.00	41,130.00	—	601,438.00
Fenelon Falls	119,081.00	22,465.00	—	141,546.00
Fergus	1,153,343.00	114,790.00	—	1,268,133.00
Finch	66,163.00	4,396.00	—	70,559.00
Flesherton	98,066.00	8,646.00	—	106,712.00
Fonthill	229,379.00	17,195.00	—	246,574.00
Forest	407,696.00	30,825.00	—	438,521.00
Frankford	150,639.00	16,590.00	—	167,229.00
Georgetown	1,899,721.00	165,779.00	—	2,065,500.00
Glencoe	208,769.00	16,971.00	—	225,740.00
Gloucester Twp	3,148,758.00	534,320.00	—	3,683,078.00
Goderich	1,457,522.00	108,397.00	—	1,565,919.00
Grand Bend	159,332.00	12,236.00	—	171,568.00
Grand Valley	136,857.00	10,486.00	—	147,343.00
Granton	48,265.00	3,638.00	—	51,903.00
Gravenhurst	588,497.00	43,995.00	—	632,492.00
Grimsby	603,460.00	52,747.00	—	656,207.00
Guelph	9,938,562.00	918,431.00	—	10,856,993.00
Hagersville	516,336.00	20,844.00	—	537,180.00
Hamilton	83,904,270.00	6,086,027.00	—	89,990,297.00
Hanover	1,071,764.00	90,458.00	—	1,162,222.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1978

Municipality	Balance at December 31, 1977	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1978
	\$	\$	\$	\$
arriston	344,354.00	21,550.00	—	365,904.00
arrow	364,224.00	22,865.00	—	387,089.00
astings	111,139.00	10,520.00	—	121,659.00
avelock	149,176.00	10,700.00	—	159,876.00
awkesbury	1,072,902.00	181,932.00	—	1,254,834.00
earst	530,435.00	79,219.00	—	609,654.00
ensall	222,748.00	18,638.00	—	241,386.00
olstein	27,855.00	1,777.00	—	29,632.00
untsville	719,328.00	47,099.00	—	766,427.00
ngersoll	1,506,405.00	83,382.00	—	1,589,787.00
oquois	280,791.00	25,313.00	—	306,104.00
rrvis	127,933.00	8,923.00	—	136,856.00
apuskasing	638,882.00	65,280.00	—	704,162.00
emptville	415,443.00	32,503.00	—	447,946.00
enora	660,166.00	101,612.00	—	761,778.00
illaloe Stn	53,875.00	5,254.00	—	59,129.00
incardine	654,879.00	77,269.00	—	732,148.00
ing City	145,721.00	15,784.00	—	161,505.00
ingston	8,158,438.00	651,541.00	—	8,809,979.00
ingsville	577,469.00	51,156.00	—	628,625.00
irkfield	29,741.00	2,018.00	—	31,759.00
itchener-Wilmot	19,129,154.00	1,676,025.00	951,734.00	21,756,913.00
Original	98,187.00	14,608.00	—	112,795.00
akefield	324,013.00	27,704.00	—	351,717.00
ambeth	213,284.00	16,354.00	—	229,638.00
anark	96,683.00	7,147.00	—	103,830.00
ancaster	71,979.00	6,203.00	—	78,182.00
arder Lake Twp	125,072.00	9,155.00	—	134,227.00
atchford	33,740.00	3,728.00	—	37,468.00
amington	1,560,730.00	119,406.00	—	1,680,136.00
ndsday	2,281,543.00	181,774.00	—	2,463,317.00
stowel	950,151.00	80,196.00	—	1,030,347.00
ndon	29,087,260.00	2,451,520.00	—	31,538,780.00
can	170,746.00	15,601.00	—	186,347.00
cknow	220,446.00	12,915.00	—	233,361.00
nden	83,025.00	4,062.00	—	87,087.00
idoc	216,008.00	15,763.00	—	231,771.00
ignetawan	19,313.00	1,827.00	—	21,140.00
irkdale	185,822.00	17,609.00	—	203,431.00
irkham	1,050,733.00	140,629.00	—	1,191,362.00
irmora	158,140.00	12,273.00	—	170,413.00
irtintown	31,932.00	2,008.00	—	33,940.00
sey	94,973.00	12,403.00	—	107,376.00
xville	129,084.00	8,984.00	—	138,068.00
Garry Twp	115,998.00	6,862.00	—	122,860.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1978

Municipality	Balance at December 31, 1977	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1978
	\$	\$	\$	\$
Meaford.....	686,344.00	52,892.00	—	739,236.00
Merlin.....	94,417.00	5,295.00	—	99,712.00
Merrickville.....	92,121.00	10,224.00	—	102,345.00
Midland.....	2,269,164.00	158,855.00	—	2,428,019.00
Mildmay.....	102,508.00	7,550.00	—	110,058.00
Millbrook.....	91,575.00	7,781.00	—	99,356.00
Milton.....	1,292,296.00	165,137.00	—	1,457,433.00
Milverton.....	277,960.00	16,218.00	—	294,178.00
Mississauga.....	23,168,125.00	3,520,288.00	—	26,688,413.00
Mitchell.....	508,485.00	38,643.00	—	547,128.00
Moore Township.....	57,900.00	975.00	58,875.00CR	—
Moorefield.....	64,961.00	4,162.00	—	69,123.00
Morrisburg.....	268,471.00	27,122.00	—	295,593.00
Mount Brydges.....	100,527.00	8,442.00	—	108,969.00
Mount Forest.....	490,584.00	39,402.00	—	529,986.00
Napanee.....	809,335.00	57,302.00	—	866,637.00
Nepean Twp.....	5,244,380.00	764,637.00	—	6,009,017.00
Neustadt.....	70,730.00	4,032.00	—	74,762.00
Newboro.....	24,805.00	2,632.00	—	27,437.00
Newburgh.....	49,217.00	4,498.00	—	53,715.00
Newbury.....	44,447.00	3,335.00	—	47,782.00
Newcastle.....	208,801.00	20,511.00	—	229,312.00
Newmarket.....	1,352,303.00	174,675.00	721,465.00	2,248,443.00
Niagara.....	413,935.00	27,372.00	—	441,307.00
Niagara Falls.....	7,702,828.00	547,937.00	—	8,250,765.00
Nipigon Twp.....	324,850.00	21,906.00	—	346,756.00
North Bay.....	5,430,650.00	547,172.00	—	5,977,822.00
North York.....	45,226,713.00	5,632,935.00	—	50,859,648.00
Norwich.....	248,376.00	2,467.00	250,843.00CR	—
Norwich.....	—	16,725.00	393,099.00	409,824.00
Norwood.....	141,677.00	10,676.00	—	152,353.00
Oakville.....	9,915,917.00	1,243,765.00	—	11,159,682.00
Oil Springs.....	110,315.00	3,800.00	—	114,115.00
Omeme.....	88,351.00	7,705.00	—	96,056.00
Orangeville.....	979,989.00	113,153.00	—	1,093,142.00
Orillia.....	1,681,509.00	235,999.00	—	1,917,508.00
Orono.....	111,076.00	10,027.00	—	121,103.00
Oshawa.....	15,882,550.00	1,426,539.00	—	17,309,089.00
Ottawa.....	37,502,957.00	4,029,962.00	—	41,532,919.00
Otterville.....	90,080.00	925.00	91,005.00CR	—
Owen Sound.....	3,194,196.00	236,409.00	—	3,430,605.00
Paisley.....	140,717.00	12,275.00	—	152,992.00
Palmerston.....	335,886.00	18,784.00	—	354,670.00
Paris.....	1,001,973.00	66,536.00	—	1,068,509.00
Parkhill.....	225,019.00	16,048.00	—	241,067.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1978

Municipality	Balance at December 31, 1977	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1978
	\$	\$	\$	\$
Curry Sound.....	522,555.00	52,776.00	—	575,331.00
Embroke.....	626,990.00	143,154.00	—	770,144.00
Ennetanguishene.....	704,230.00	60,330.00	—	764,560.00
Erth.....	1,052,564.00	81,163.00	—	1,133,727.00
Etterborough.....	8,985,129.00	703,654.00	—	9,688,783.00
Etrolia.....	657,548.00	36,331.00	—	693,879.00
Ettering.....	162,932.00	27,808.00	—	190,740.00
Etton.....	840,457.00	48,521.00	—	888,978.00
Etantagenet.....	87,866.00	10,167.00	—	98,033.00
Ettsville.....	138,426.00	1,561.00	139,987.00CR	—
Etnt Edward.....	1,045,208.00	63,774.00	—	1,108,982.00
Etnt Burwell.....	57,886.00	4,203.00	—	62,089.00
Etnt Colborne.....	1,925,145.00	131,479.00	—	2,056,624.00
Etnt Dover.....	420,892.00	26,299.00	—	447,191.00
Etnt Elgin.....	521,332.00	84,302.00	—	605,634.00
Etnt Hope.....	1,787,565.00	169,929.00	—	1,957,494.00
Etnt McNicoll.....	209,479.00	17,080.00	—	226,559.00
Etnt Perry.....	388,318.00	41,133.00	—	429,451.00
Etnt Rowan.....	83,210.00	4,891.00	—	88,101.00
Etnt Stanley.....	319,111.00	15,930.00	—	335,041.00
Etscott.....	780,079.00	52,830.00	—	832,909.00
Etceville.....	13,927.00	1,181.00	—	15,108.00
Etnceton.....	80,899.00	887.00	81,786.00CR	—
Etneenston.....	75,290.00	3,731.00	—	79,021.00
Etnty River.....	100,412.00	11,236.00	—	111,648.00
Etnd Rock.....	139,779.00	8,611.00	—	148,390.00
Etnfrew.....	771,888.00	71,469.00	—	843,357.00
Etndmond.....	183,261.00	22,753.00	—	206,014.00
Etndmond Hill.....	1,928,964.00	206,935.00	—	2,135,899.00
Etndgetown.....	416,419.00	28,727.00	—	445,146.00
Etpley.....	96,634.00	8,897.00	—	105,531.00
Etckland.....	240,043.00	34,738.00	—	274,781.00
Etckwood.....	114,988.00	8,165.00	—	123,153.00
Etodney.....	133,223.00	7,538.00	—	140,761.00
Etosseau.....	40,167.00	2,519.00	—	42,686.00
Etussell.....	87,769.00	9,136.00	—	96,905.00
Etndwich West Twp.....	702,945.00	94,497.00	—	797,442.00
Ettnia.....	12,244,823.00	736,045.00	—	12,980,868.00
Etarborough.....	30,627,415.00	3,750,375.00	—	34,377,790.00
Etthreiber Twp.....	222,958.00	19,145.00	—	242,103.00
Etforth.....	420,814.00	21,546.00	—	442,360.00
Etelburne.....	291,430.00	30,548.00	—	321,978.00
Etcoe.....	1,932,253.00	173,136.00	—	2,105,389.00
Etux Lookout.....	377,536.00	28,561.00	—	406,097.00
Etthhs Falls.....	1,701,941.00	113,960.00	—	1,815,901.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1978

Municipality	Balance at December 31, 1977	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1978
	\$	\$	\$	\$
South Grimsby Twp.....	115,972.00	8,746.00	—	124,718.00
South River.....	74,788.00	11,877.00	—	86,665.00
South West Oxford.....	475,970.00	30,686.00	—	506,656.00
Southampton.....	373,767.00	39,250.00	—	413,017.00
Springfield.....	65,546.00	3,582.00	—	69,128.00
St. Catharines.....	19,594,511.00	1,672,021.00	—	21,266,532.00
St. Clair Beach.....	158,890.00	16,404.00	—	175,294.00
St. George.....	137,713.00	9,385.00	—	147,098.00
St. Mary's.....	1,266,740.00	47,743.00	—	1,314,483.00
St. Thomas.....	4,395,517.00	289,037.00	—	4,684,554.00
Stayner.....	254,414.00	22,276.00	—	276,690.00
Stirling.....	205,566.00	17,245.00	—	222,811.00
Stoney Creek.....	625,749.00	59,827.00	—	685,576.00
Stouffville.....	516,054.00	56,672.00	—	572,726.00
Stratford.....	5,029,728.00	347,328.00	—	5,377,056.00
Strathroy.....	1,014,797.00	81,326.00	—	1,096,123.00
Sturgeon Falls.....	486,137.00	59,650.00	—	545,787.00
Sudbury.....	8,351,348.00	789,401.00	—	9,140,749.00
Sunderland.....	98,991.00	6,637.00	—	105,628.00
Sundridge.....	90,284.00	11,894.00	—	102,178.00
Sutton.....	326,338.00	27,534.00	—	353,872.00
Tara.....	124,318.00	9,908.00	—	134,226.00
Tecumseh.....	452,618.00	43,970.00	—	496,588.00
Teeswater.....	182,741.00	13,427.00	—	196,168.00
Terrace Bay Twp.....	267,533.00	22,313.00	—	289,846.00
Thamesford.....	203,822.00	2,678.00	206,500.00CR	—
Thamesville.....	188,333.00	10,227.00	—	198,560.00
Thedford.....	114,599.00	7,328.00	—	121,927.00
Thessalon.....	131,372.00	15,859.00	—	147,231.00
Thornbury.....	166,337.00	17,415.00	—	183,752.00
Thorndale.....	62,428.00	3,390.00	—	65,818.00
Thornton.....	39,907.00	4,277.00	—	44,184.00
Thorold.....	1,650,261.00	58,146.00	—	1,708,407.00
Thunder Bay.....	27,196,046.00	1,230,641.00	—	28,426,687.00
Tilbury.....	578,607.00	47,727.00	—	626,334.00
Tillsonburg.....	1,204,222.00	136,546.00	131,707.00	1,472,475.00
Toronto.....	161,778,295.00	9,082,522.00	—	170,860,817.00
Tottenham.....	153,155.00	19,932.00	—	173,087.00
Trenton.....	2,923,194.00	237,447.00	—	3,160,641.00
Tweed.....	269,271.00	21,951.00	—	291,222.00
Uxbridge.....	434,773.00	36,561.00	—	471,334.00
Vankleek Hill.....	127,856.00	16,972.00	—	144,828.00
Vaughan Twp.....	2,909,639.00	508,982.00	—	3,418,621.00
Victoria Harbour.....	112,127.00	10,680.00	—	122,807.00
Walkerton.....	743,805.00	67,217.00	—	811,022.00

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1978

Municipality	Balance at December 31, 1977	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1978
	\$	\$	\$	\$
allaceburg.....	2,729,257.00	211,862.00	—	2,941,119.00
ardsville.....	48,750.00	3,528.00	—	52,278.00
arkworth.....	71,001.00	5,990.00	—	76,991.00
asaga Beach.....	763,230.00	77,631.00	—	840,861.00
aterdown.....	252,960.00	20,166.00	—	273,126.00
aterford.....	320,712.00	20,520.00	—	341,232.00
aterloo North.....	6,805,691.00	813,329.00	997,686.00	8,616,706.00
atford.....	288,464.00	15,010.00	—	303,474.00
aubausheene.....	81,148.00	6,785.00	—	87,933.00
ebbbwood.....	31,884.00	4,223.00	—	36,107.00
elland.....	5,545,626.00	423,539.00	—	5,969,165.00
ellington.....	156,497.00	10,855.00	—	167,352.00
est Lorne.....	264,088.00	15,659.00	—	279,747.00
estport.....	96,906.00	8,237.00	—	105,143.00
heatley.....	207,430.00	14,119.00	—	221,549.00
hitby.....	2,990,376.00	336,923.00	—	3,327,299.00
arton.....	315,859.00	23,282.00	—	339,141.00
illiamsburg.....	61,161.00	2,922.00	—	64,083.00
nchester.....	337,490.00	34,624.00	—	372,114.00
ndermere.....	40,059.00	2,682.00	—	42,741.00
ndsor.....	32,622,649.00	2,405,970.00	—	35,028,619.00
ngham.....	631,119.00	56,970.00	—	688,089.00
odbridge.....	468,935.00	31,713.00	—	500,648.00
odstock.....	4,934,692.00	349,766.00	—	5,284,458.00
odville.....	65,636.00	5,107.00	—	70,743.00
oming.....	130,099.00	11,382.00	—	141,481.00
rk.....	15,180,387.00	960,861.00	—	16,141,248.00
ra.....	—	18,063.00	312,472.00	330,535.00
rich.....	122,832.00	8,274.00	—	131,106.00
al Municipalities.....	881,020,920.00	75,858,387.00	11,039,395.00	967,918,702.00

APPENDIX III – POWER DISTRICT

RETAIL AND DIRECT CUSTOMERS

Ontario Hydro provides service to retail and direct customers through the Power District operation to customers not served by municipalities or private power companies. This operation is viewed as comparable in scope with that of a municipal utility. Service to retail customers, including residential, farm, and general customers, is administered through 59 Area Offices and service to direct customers through the Customer Service Division at head office. The various classes of service are described below.

RETAIL CUSTOMERS

Residential Service

Residential service is provided to establishments used primarily for living accommodation. It embraces two kinds of service – continuous-occupancy service and intermittent-occupancy service.

Residential continuous-occupancy service is provided to dwellings considered to be customers' permanent residences. There are two classes of continuous-occupancy service for rate purposes – class R1 for service in designated zones of high customer concentration where there are at least 100 customers of any class in a group with a density of not less than 15 customers per kilometre of line and class R2 covering service elsewhere.

Residential intermittent-occupancy service is provided to any self-contained residential establishment which is not regarded as the customer's permanent residence and is occupied intermittently throughout the year or part of it. As with continuous-occupancy service, there are two classes of intermittent-occupancy service for rate purposes designated R3 and R4 for zones of high and normal customer concentrations respectively.

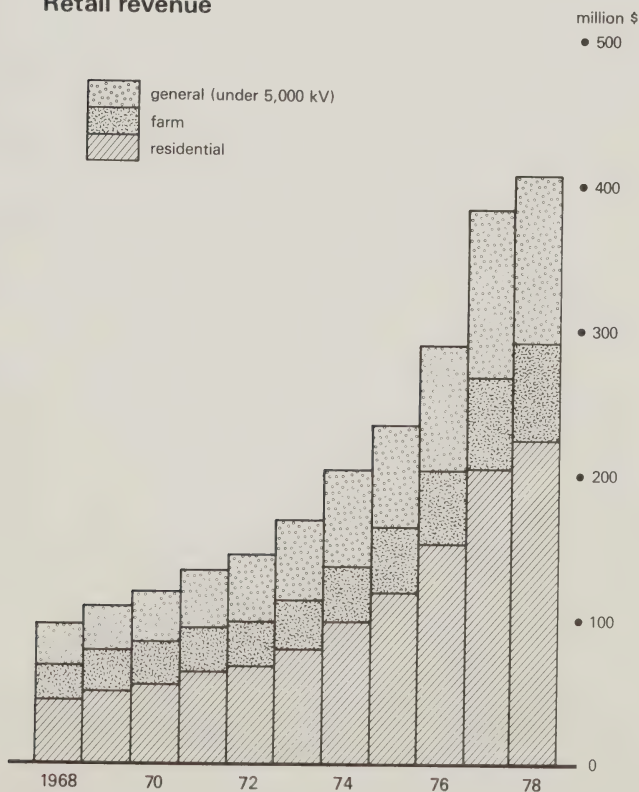
Farm Service

The farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. In other words, for purposes of classification, a farm is a residence and a business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term "agricultural production", as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, fur farms, hatcheries and egg production. Properties devoted solely to reforestation projects or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are classified according to their use, but not as farms. Small properties of 12 hectares and under are classified as residential, unless they are operated for some intensive or specialized form of agricultural production, for example fruit farming, poultry raising, market gardening, or nurseries.

Service may be supplied under one farm service to all separate dwellings located on the property and occupied by persons engaged in its operation. Additional dwellings occupied by persons otherwise engaged are regarded as residential.

Retail revenue



General Service

The general class includes service to all community business, processing, or manufacturing establishments, excluding those that fall within the farm class. Customers may receive either single-phase or three-phase electrical service at secondary, rural primary, or sub-transmission voltage.

DIRECT CUSTOMERS

These customers each have a demand exceeding 5000 kW and are served directly under individual contracts with Ontario Hydro. Most are located outside the service areas of municipal utilities. Where Ontario Hydro provides service to a direct customer located within the distribution area of a municipal utility, this is done only with the agreement of the utility. At the end of 1978 Ontario Hydro provided primary power to 101 direct customers.

PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1978

AREAS BY REGIONS	Primary Line Length	NUMBER OF CUSTOMERS				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
Niagara Region:	km					
Beamsville	1,011	9,224	118	2,416	954	12,712
Brantford	958	3,111	17	1,955	485	5,568
Cayuga	1,258	4,274	2,339	2,480	753	9,846
Dundas	687	8,275	—	1,259	762	10,296
Guelph	1,202	6,951	452	2,361	916	10,680
Listowel	1,288	2,095	438	3,187	490	6,210
Simcoe	1,356	5,706	1,604	3,450	772	11,532
Stoney Creek	543	9,893	43	788	1,254	11,978
Welland	1,026	9,155	1,225	941	1,105	12,426
TOTAL	9,329	58,684	6,236	18,837	7,491	91,248
Central Region:						
Bowmanville	1,172	7,621	1,268	1,544	750	11,183
Brampton	794	891	—	147	83	1,121
Markham	938	23,147	83	913	3,350	27,493
Newmarket	1,471	16,224	2,648	2,519	1,820	23,211
TOTAL	4,375	47,883	3,999	5,123	6,003	63,008
Western Region:						
Beachville	2,392	6,944	110	5,235	1,167	13,456
Clinton	2,433	5,532	2,329	5,653	1,122	14,636
East Elgin	1,370	6,259	143	3,494	1,178	11,074
Essex	1,865	14,323	2,157	4,937	1,644	23,061
Kent	2,904	7,619	1,385	6,644	1,686	17,334
Lambton	1,911	11,712	1,853	4,042	1,699	19,306
Strathroy	2,602	6,263	59	5,283	1,197	12,802
TOTAL	15,477	58,652	8,036	35,288	9,693	111,669
Eastern Region:						
Arnprior	1,196	9,988	1,963	1,227	990	14,168
Bancroft	1,502	3,379	6,664	303	493	10,839
Brockville	1,612	7,179	2,471	2,070	999	12,719
Cobden	2,431	11,304	3,657	1,976	1,449	18,386
Cobourg	1,168	4,884	1,441	1,523	658	8,506
Frankford	1,578	10,012	1,272	2,230	1,037	14,551
Kingston	2,149	16,620	3,767	2,015	1,904	24,306
Perth	2,604	6,892	6,126	2,660	1,155	16,833
Peterborough	2,772	10,282	9,251	28,876	1,413	23,822
Pictou	1,337	6,554	1,669	2,321	842	11,386
Tweed	1,728	3,785	4,034	1,154	763	9,736
Vankleek Hill	2,031	7,806	1,651	3,554	1,179	14,190
Winchester	2,797	15,073	586	4,970	1,711	22,340
TOTAL	24,905	113,758	44,552	28,879	14,593	201,782

PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1978

AREAS BY REGIONS	Primary Line Length	NUMBER OF CUSTOMERS				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
	km					
Georgian Bay Region:						
Alliston.	1,598	5,317	540	2,678	613	9,148
Barrie.	1,015	11,185	3,238	1,269	1,133	16,825
Bracebridge.	1,739	5,063	12,511	142	1,077	18,793
Fenelon Falls.	1,981	7,478	8,159	2,350	1,016	19,003
Huntsville.	1,589	4,556	6,867	241	1,018	12,682
Minden.	1,279	3,280	9,255	220	781	13,536
Orangeville.	1,800	7,701	502	2,525	936	11,664
Orillia.	1,177	6,172	5,879	1,034	952	14,037
Owen Sound.	2,818	7,549	8,998	3,914	1,446	21,907
Parry Sound.	1,578	3,427	7,453	109	846	11,835
Penetanguishene.	1,098	4,436	8,829	613	769	14,647
Stayner.	826	2,413	2,622	1,290	423	6,748
Walkerton.	3,004	5,992	2,991	6,480	1,145	16,608
Northeastern Region:						
Algoma.	871	6,944	843	119	1,099	9,005
Kapuskasing.	685	5,327	637	52	698	6,714
Kirkland Lake.	338	5,865	632	30	980	7,507
Manitoulin.	1,142	3,002	1,794	544	808	6,148
Matheson.	923	2,239	672	312	395	3,618
New Liskeard.	1,346	6,801	703	1,027	1,420	9,951
North Bay.	1,568	6,443	2,510	251	1,012	10,216
Sudbury.	1,232	18,051	1,940	133	1,640	21,764
Timmins.	681	15,571	473	54	2,286	18,384
Warren.	1,070	3,788	2,324	445	634	7,191
TOTAL.	9,856	74,031	12,528	2,967	10,972	100,498
Northwestern Region:						
Dryden.	1,069	5,282	724	92	1,213	7,311
Fort Frances.	1,169	1,981	710	694	578	3,963
Kenora.	778	2,220	2,687	37	615	5,559
Thunder Bay.	2,099	8,467	2,823	237	1,707	13,234
TOTAL.	5,115	17,950	6,944	1,060	4,113	30,067
TOTAL RETAIL.	90,559	445,527	160,139	115,019	65,020	785,705

POWER DISTRICT

ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kWh
		kWh	\$		kWh	¢
Residential.	1968	2,167,030,600	34,874,221	272,216	672	1.61
Continuous	1969	2,429,997,755	41,577,341	288,276	723	1.71
Occupancy.	1970	2,693,847,000	45,358,874	301,211	762	1.68
	1971	3,003,809,400	51,498,452	319,532	807	1.71
	1972	3,257,764,400	55,764,529	330,019	836	1.71
	1973	3,649,132,400	66,409,901	358,542	883	1.82
	1974	4,242,469,500	83,724,448	380,431	957	1.97
	1975	4,587,135,500	101,039,053	404,009	975	2.20
	1976	5,423,760,600	131,427,282	426,437	1,089	2.42
	1977	5,808,048,700	179,158,470	452,265	1,102	3.08
	1978	5,904,562,900	196,936,328	445,527	1,126*	3.34
Residential.	1968	181,449,700	6,815,172	131,003	118	3.76
Intermittent	1969	208,120,000	7,645,109	136,694	130	3.67
Occupancy.	1970	248,058,200	8,382,464	141,022	149	3.38
	1971	278,306,300	9,847,782	145,830	162	3.54
	1972	289,627,100	10,245,934	147,600	165	3.54
	1973	320,235,700	11,811,664	153,392	177	3.69
	1974	368,091,500	12,869,493	155,740	198	3.50
	1975	401,813,700	15,947,325	158,718	213	3.97
	1976	442,179,300	18,457,651	157,976	233	4.17
	1977	442,048,500	24,236,873	159,147	232	5.48
	1978	431,715,700	25,903,387	160,139	225*	6.00
Farm	1968	1,424,332,100	24,003,192	130,406	903	1.69
	1969	1,516,768,100	27,032,992	129,582	972	1.78
	1970	1,586,725,200	27,883,776	128,322	1,025	1.76
	1971	1,657,505,400	29,642,894	126,273	1,085	1.79
	1972	1,708,195,100	30,400,812	125,356	1,131	1.78
	1973	1,789,115,400	33,487,121	124,312	1,194	1.87
	1974	1,896,050,300	38,980,395	123,542	1,275	2.06
	1975	1,958,186,300	43,902,833	122,554	1,326	2.24
	1976	2,064,034,800	50,723,625	120,911	1,413	2.46
	1977	2,097,367,400	63,345,233	118,050	1,463	3.02
	1978	2,105,581,500	67,661,810	115,019	1,523*	3.21
General.	1968	2,465,888,090	27,677,683	49,184	4,172	1.12
Under 5,000 kW. . .	1969	2,735,743,742	32,145,827	50,647	4,567	1.18
	1970	2,997,891,700	35,224,976	51,824	4,876	1.17
	1971	3,270,116,100	40,364,014	53,112	5,194	1.23
	1972	3,772,699,200	46,591,949	55,590	5,784	1.23
	1973	4,077,143,700	55,858,262	58,721	5,945	1.37
	1974	4,186,079,400	65,115,067	60,560	5,849	1.56
	1975	4,053,334,600	72,390,738	62,328	5,497	1.79
	1976	4,452,763,600	87,713,160	63,632	5,892	1.97
	1977	4,616,130,800	144,617,731	65,700	5,949	2.48
	1978	4,428,738,500	117,593,420	65,020	5,738*	2.66

*In 1978 the monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

CONT.

POWER DISTRICT
ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kWh
		kWh	\$		kWh	¢
General.	1968	12,252,270,989	66,004,042	87		.54
Over 5,000 kW■. . .	1969	12,386,195,752	73,052,574	89		.59
(Directs)	1970	13,679,543,400	86,704,233	88		.63
	1971	13,726,750,226	94,931,719	92		.69
	1972	13,538,850,802	94,366,011	92		.70
	1973	14,074,713,154	108,640,954	88		.77
	1974	14,829,333,524	125,486,334	92		.85
	1975	12,587,707,832	125,701,038	100		1.00
	1976	14,070,761,535	170,666,087	102		1.21
	1977	15,187,209,992	244,981,084	106		1.61
	1978	14,774,977,578	245,208,059	102		1.66
Street Lighting	1971	36,941,600	516,935			1.40
	1972	40,267,000	563,720			1.40
	1973	44,749,000	626,568			1.40
	1974	43,406,400	678,389			1.56
	1975	48,902,200	824,536			1.69
	1976	52,870,300	959,593			1.81
	1977	57,534,400	1,329,050			2.31
	1978	56,075,700	1,408,620			2.51

SUPPLEMENT

Municipal Electric Service

The 334 municipal electrical utilities associated with Ontario Hydro provided retail electrical service in most Ontario urban municipalities and served 2,046,952 customers in 1978. The statistics shown in graphic and tabular form are for these retail customers only. Restructuring legislation in the Regional Municipalities of Peel and Waterloo and the County of Oxford reduced the number of electric utilities to the present number.

At the end of 1978, 324 utilities were using the general rate for former commercial and industrial customers and 169,759 customers were being billed on this rate schedule. To compare data for the years before this schedule was in effect, commercial and industrial customers are grouped in the general service class. This makes a year-to-year comparison at average energy use and revenue per kWh approximate only.

Energy sales by municipal electrical utilities rose by 4.4 percent over those of 1977. This increase together with higher electricity rates to recover costs provided an increase of \$119 million or 9.0 percent over 1977 service revenue. The revenue for each class of service for the years 1977 and 1978 is compared below:

Class of Service	1978	1977	Increase Per Cent
Residential	\$474,034,772	\$431,271,516	9.9
General	953,743,588	878,014,740	8.6
Street Lighting	14,305,257	13,429,128	6.5
Total Service Revenue	1,442,083,617	1,322,715,384	9.0
Miscellaneous Revenue	38,990,284	38,275,252	1.9
Total Revenue	1,481,073,901	1,360,990,636	8.8

Total costs increased by \$92.2 million or 7.0 percent over amounts in 1977. Of this increase, the cost of power and local generation rose by \$72.6 million; operation, maintenance, financial and administrative costs by \$15.9 million, and depreciation charged by \$3.3 million. Other costs increased by \$.4 million.

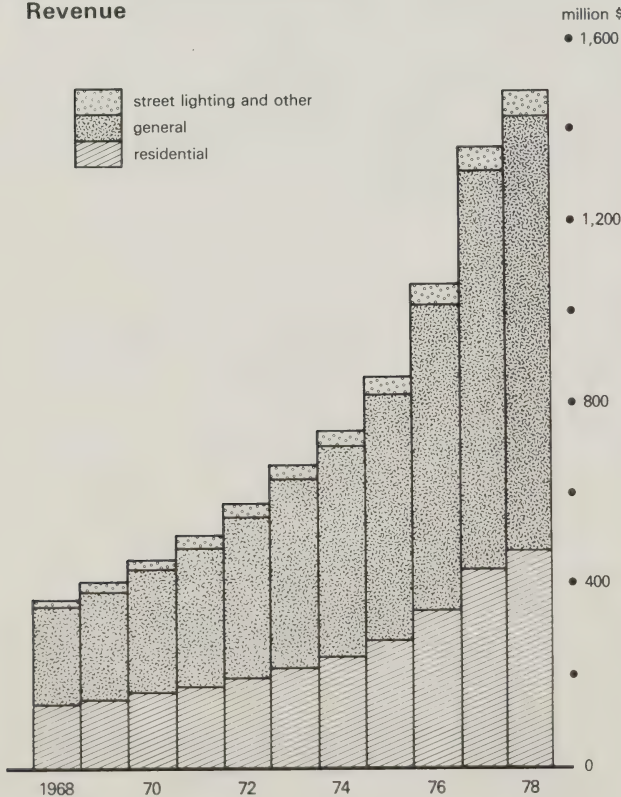
Net income was \$73.4 million, \$27.8 million more than in 1977. Ontario Hydro, in exercising its control and regulation of municipal electrical

utilities as required by Provincial Statute, considers various factors related to the financial condition of a municipal utility before approving changes in electricity rates. In addition Hydro has also assured that rate increases conform to the intent of anti-inflation guidelines.

The municipal electrical utilities increased their net investment in fixed assets by \$137.5 million to new total of \$1,543.3 million at the end of 1978. Net income for the year together with depreciation charged, contributed capital, new borrowings and an increase in other liabilities provided for that increase and for increases of about \$48.4 million in current assets. Other assets of the utilities increased by about \$4.7 million.

New borrowing amounted to about \$34.1 million. After redeeming about \$8.7 million of long-term debt, debt from borrowing showed an

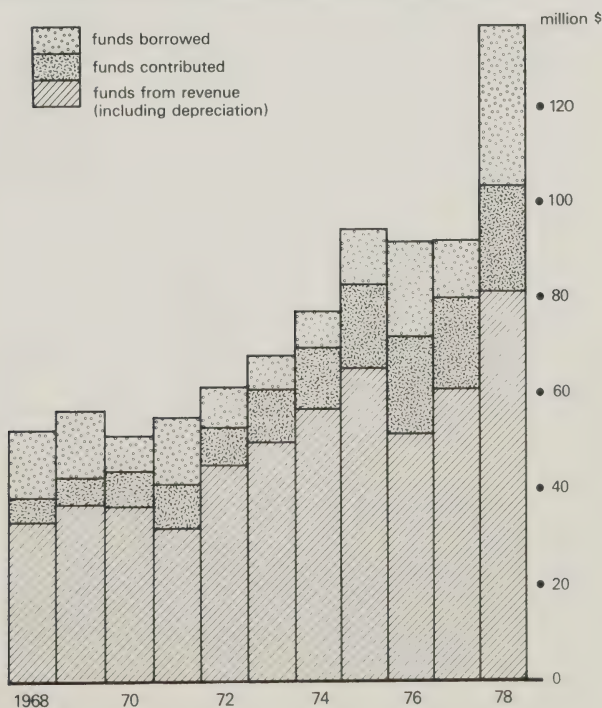
**Municipal electrical utilities
Revenue**



increase of \$25.4 million at December 31, 1978. Most of this increase is due to the restructuring of several municipal electrical utilities and the subsequent transfer of liabilities to the restructured utilities. The sinking fund for redemption of debentures, in municipalities which issue sinking — fund debentures, was increased by \$1.2 million in 1978 to a new total of \$25 million. Contributed capital increased \$22.4 million to \$159.3 million in 1978.

Total assets of the 334 municipal electrical utilities at December 31, 1978 amounted to \$2,354.2 million after deducting total depreciation of \$432.6 million. The increase of \$218 million over 1977 includes an increase of \$66.6 million for equity of the utilities in the assets of Ontario Hydro. This equity shown in Statement A at \$900.2 million constitutes 38.2 percent of utility total assets and the share of each utility in this total equity represents its accumulated contributions in the charges for power towards repayment of Ontario Hydro's long-term debt. These

Municipal electrical utilities Financing of annual additions to fixed assets



*Municipal Electrical Utilities***MUNICIPAL UTILITY****ELECTRICITY SALES, REVENUE AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kWh
		kWh	\$		kWh	¢
Residential.	1968	11,357,000,552	134,729,574	1,538,061	620	1.19
	1969	11,920,728,345	146,021,338	1,559,605	641	1.22
	1970	12,553,703,089	160,456,208	1,572,066	668	1.28
	1971	13,112,193,740	175,857,379	1,586,841	692	1.34
	1972	13,775,879,806	198,268,553	1,613,112	718	1.44
	1973	14,263,163,142	219,290,605	1,627,774	734	1.54
	1974	14,811,689,136	241,837,888	1,654,065	752	1.63
	1975	15,394,846,066	278,928,028	1,676,629	770	1.81
	1976	16,152,623,151	340,934,916	1,712,511	794	2.11
	1977	16,383,587,605	431,271,516	1,746,882	789	2.63
	1978	17,025,577,108	474,034,772	1,805,209	799	2.78
General.	1968	20,839,948,607	211,093,327	171,050	10,500	1.01
	1969	22,842,742,722	236,698,739	178,907	10,879	1.04
	1970	24,778,200,979	267,381,677	194,020	11,074	1.08
	1971	27,078,525,324	305,161,350	202,758	11,374	1.13
	1972	30,154,315,895	352,286,480	208,683	12,215	1.17
	1973	33,058,492,115	411,964,102	214,184	13,030	1.25
	1974	34,897,481,468	462,205,739	218,396	13,445	1.32
	1975	36,561,986,163	540,399,426	222,763	13,813	1.48
	1976	38,858,731,855	675,282,802	228,589	14,349	1.74
	1977	39,679,621,678	878,014,740	232,612	14,339	2.21
	1978	41,499,361,750	953,743,588	241,743	14,581	2.30
Street Lighting	1972	482,795,970	6,040,001			1.25
	1973	507,749,701	6,741,395			1.33
	1974	528,418,006	7,376,508			1.40
	1975	586,670,947	8,439,527			1.44
	1976	608,288,454	10,490,524			1.72
	1977	617,494,280	13,429,128			2.17
	1978	630,757,605	14,305,257			2.27

NOTES:

1. Estimated energy use for flat-rate services are included in class totals.
2. Street lighting data prior to 1971 was not compiled on a comparative basis.
3. The Monthly Use of kilowatt-hours per customer is calculated by dividing the average of the customers served at the end of the current and previous years into the current year's kW.h sales.

utility equities, and their sum, would correspond to those shown on the Ontario Hydro schedule of equities accumulated through debt retirement if these were available when the utilities close their books at the end of the year. Since this is not possible, the equities are, with a few exceptions, those at the end of 1977 rather than 1978.

The books of account, from which the foregoing information is derived, are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electrical utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time adjustments and improvements in accounting procedures and office routine are recommended as required. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work performed by the Corporation's municipal accountants does not, however, constitute an audit of their accounts. The municipalities must make their own arrangements for this audit.

UTILITY CHANGES – 1978

Effective Date	Old Status	New Status
November 1, 1978	Aurora	Aurora (R)
April 1, 1978	Drumbo Plattsville Princeton	Blandford-Blenheim (R)
January 1, 1978	Brampton	Brampton (R)
January 1, 1978	Bolton	Caledon
January 1, 1978	Ayr Galt Hespeler Preston	Cambridge N. Dumfries (R)
April 1, 1978	Tavistock	East Zorra-Tavistock
January 1, 1978	Baden Bridgeport Kitchener New Hamburg	Kitchener-Wilmot (R)
January 1, 1978	Port Credit Streetsville Mississauga	Mississauga (R)
November 1, 1978	Newmarket	Newmarket (R)
April 1, 1978	Burgessville Norwich Otterville	Norwich (R)
April 1, 1978	Beachville	South West Oxford
January 1, 1978	Elmira St. Jacobs Waterloo Wellesley	Waterloo North (R)
April 1, 1978	Embro Thamesford	Zorra (R)
March 1, 1978	Bridgen	Ontario Hydro Rural
March 1, 1978	Moore Twp.	Ontario Hydro Rural

(R) Restructured

Municipal Electrical Utilities

Year	1969	1970	1971	1972
Number of Municipal Utilities Included	354	353	353	353
Number of Customers	1,738,512	1,766,086	1,789,599	1,821,795
A. BALANCE SHEET				
FIXED ASSETS	\$	\$	\$	\$
Plant and facilities at cost	815,382,191	866,551,765	921,558,139	982,727,779
Less accumulated depreciation	219,237,998	238,749,590	257,488,023	275,053,201
Net fixed assets	596,144,193	627,802,175	664,070,116	707,674,578
CURRENT ASSETS				
Cash on hand and in bank	12,739,781	11,889,717	14,698,217	20,189,935
Investments—term deposits	23,006,015	29,340,687	30,408,110	34,361,115
—bonds	7,844,003	5,827,448	5,272,152	5,133,856
Accounts receivable (net)	31,285,055	32,352,591	36,133,163	44,081,793
Other	3,029,452	2,928,405	3,196,264	3,170,023
Total current assets	77,904,306	82,338,848	89,707,906	106,936,722
OTHER ASSETS				
Inventories	17,486,722	18,107,495	18,556,619	20,701,911
Sinking fund on debentures	13,651,400	14,859,915	17,834,443	20,615,968
Miscellaneous assets	14,171,097	14,822,683	17,868,993	15,512,583
Total other assets	45,309,219	48,790,093	54,260,055	56,830,462
Equity in Ontario Hydro	492,190,861	520,667,796	552,515,442	587,606,219
Total assets	1,211,548,579	1,279,598,912	1,360,553,519	1,459,047,981
DEBT FROM BORROWINGS				
Debentures outstanding	115,947,129	117,438,918	121,562,154	122,967,025
Other long-term debt			1,343,259	1,189,080
Total long-term debt	115,947,129	117,438,918	121,562,154	124,156,105
LIABILITIES				
Current liabilities	48,349,939	50,925,570	57,209,863	64,349,460
Other liabilities	14,857,102	15,748,438	17,823,374	16,238,438
Total liabilities	63,207,041	66,674,008	75,033,237	80,587,898
EQUITY				
Debt redeemed	122,655,357	128,751,301	134,884,232	141,415,655
Sinking fund on debentures	13,651,400	15,859,915	17,834,443	20,615,968
Accumulated net income invested in plant or held as working funds	369,349,157	388,752,020	408,399,919	445,801,618
Contributed capital	33,201,470	40,387,679	49,263,494	57,902,775
Other reserves	1,346,164	1,067,275	1,060,598	961,743
Total utility equity	540,203,548	574,818,190	611,442,686	666,697,759
Reserve for equity in Ontario Hydro	492,190,861	520,667,796	552,515,442	587,606,219
Total debt, liabilities and equity	1,211,548,579	1,279,598,912	1,360,553,519	1,459,047,981
B. OPERATING STATEMENT				
REVENUE				
Sale of electrical energy	393,604,382	439,342,533	487,247,297	556,595,034
Miscellaneous	13,402,863	14,908,233	22,258,811	24,158,685
Total revenue	407,025,245	454,250,766	509,506,108	580,753,719
EXPENSE				
Power purchased	288,156,598	325,567,580	373,906,802	419,458,744
Local generation	813,078	877,188	967,032	1,013,587
Operation and maintenance	30,231,314	33,066,815	35,900,479	38,769,966
Administration	32,811,759	34,289,142	36,375,738	36,226,052
Financial	14,683,093	15,530,872	15,796,567	16,146,289
Depreciation	23,592,618	24,729,702	26,024,776	27,904,709
Other	68,910	66,934	25,000	2,124,612
Total expense	390,357,370	434,128,233	488,996,394	541,643,959
Net Income (net expense)	16,667,875	20,122,533	20,509,714	39,109,760

Consolidated Financial Statements 1969-1978

1973 353 1,841,958	1974 353 1,872,461	1975 353 1,899,392	1976 353 1,941,100	1977 352 1,979,494	1978 334 2,046,952
\$ 1,050,510,249 295,645,842	\$ 1,127,845,090 317,736,586	\$ 1,222,600,065 341,767,379	\$ 1,313,766,639 366,581,475	\$ 1,405,758,279 393,495,079	\$ 1,543,331,703 432,643,656
754,864,407	810,108,504	880,832,686	947,185,164	1,012,263,200	1,110,688,047
17,271,409	17,069,199	19,171,650	22,896,700	28,320,311	33,166,382
37,882,051	39,216,408	47,054,671	69,707,343	87,659,595	119,406,147
4,692,984	3,941,154	3,993,812	3,788,276	3,350,673	3,268,327
47,931,017	52,321,061	62,301,976	70,905,792	88,012,448	99,534,132
4,235,553	3,792,226	4,532,934	5,614,111	1,970,133	2,327,864
112,013,014	116,340,048	137,055,043	172,912,222	209,313,160	257,702,852
22,720,335	36,424,909	41,186,818	35,802,071	34,645,265	36,557,237
24,737,545	27,297,677	27,534,285	25,329,055	23,982,073	25,333,578
19,185,690	19,654,847	21,336,793	21,001,356	22,172,040	23,642,011
66,643,570	83,377,433	90,057,896	82,132,482	80,799,378	85,532,826
626,886,194	671,088,687	720,149,305	773,785,627	833,618,951	900,247,456
1,560,407,185	1,680,914,672	1,828,094,930	1,976,015,495	2,135,994,689	2,354,171,181
123,477,707 1,343,259	124,962,937 1,515,741	128,822,972 1,527,938	136,533,544 3,570,683	138,844,292 3,010,058	139,355,015 27,925,663
124,820,966	126,478,678	130,350,910	140,104,227	141,854,350	167,280,678
73,849,720	83,092,574	93,976,387	113,926,549	139,280,710	149,220,252
20,595,099	21,374,804	30,669,209	29,811,489	33,734,221	41,716,448
94,444,819	104,467,378	124,645,596	143,738,038	173,014,931	190,936,700
148,111,734	154,611,276	162,739,091	173,492,096	183,794,668	192,449,435
24,737,545	27,297,677	27,534,285	25,329,055	23,860,540	25,011,646
470,065,391	513,412,651	561,339,106	598,553,749	642,359,337	718,298,398
69,030,143	81,592,486	99,209,592	118,837,242	136,917,381	159,345,223
2,310,393	1,965,839	2,127,045	2,175,461	574,531	601,645
714,255,206	778,879,929	852,949,119	918,387,603	987,506,457	1,095,706,347
626,886,194	671,088,687	720,149,305	773,785,627	833,618,951	900,247,456
1,560,407,185	1,680,914,672	1,828,094,930	1,976,015,495	2,135,994,689	2,354,171,181
637,996,102 26,541,627	711,420,135 28,118,970	827,766,981 30,530,757	1,026,708,242 35,662,978	1,322,715,384 38,275,252	1,442,083,617 38,990,284
664,537,729	739,539,105	858,297,738	1,062,371,220	1,360,990,636	1,481,073,901
508,212,216 999,948 41,686,082 38,710,621 16,575,465 29,437,838 2,201,227	550,814,374 1,080,488 48,091,376 44,965,100 16,820,625 31,346,995 752,637	649,968,084 1,369,493 54,897,952 53,384,198 17,281,365 33,512,295 872,936	840,854,888 1,627,252 64,532,421 60,882,890 19,367,416 35,951,862 1,032,158	1,114,650,685 1,779,650 73,251,438 66,087,265 20,196,605 38,388,338 1,025,996	1,187,276,067 1,770,765 78,641,572 72,519,067 24,289,741 41,735,974 1,444,542
637,823,397	693,871,595	811,286,323	1,024,248,887	1,315,379,977	1,407,677,728
26,714,332	45,667,510	47,011,415	38,122,333	45,610,659	73,396,173

Municipal Electrical Utilities Financial

Municipality	Acton	Ailsa Craig	Ajax	Alexandria	Alfred
Number of Customers	2,273	291	5,285	1,392	435
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,334,661	140,211	3,604,860	782,771	164,905
Less accumulated depreciation	323,989	32,874	995,421	323,022	76,806
Net fixed assets	1,010,672	107,337	2,609,439	459,749	88,099
CURRENT ASSETS					
Cash on hand and in bank	171,576	20,418	214,352	104,308	41,287
Investments—term deposits	100,000	—	525,000	43,000	—
—bonds	2,000	—	—	—	—
Accounts receivable (net)	22,501	1,297	136,155	25,159	3,906
Other	17	—	2,131	—	—
Total current assets	296,094	21,715	877,638	172,467	45,193
OTHER ASSETS					
Inventories	1,585	—	77,611	22,029	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	44,118	4,287	—
Total other assets	1,585	—	121,729	26,316	—
Equity in Ontario Hydro	1,020,971	104,335	1,302,154	553,203	109,357
Total assets	2,329,322	233,387	4,910,960	1,211,735	242,649
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	459,244	29,900	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	459,244	29,900	—
LIABILITIES					
Current liabilities	107,805	18,039	398,624	97,152	28,600
Other liabilities	10,259	2,568	153,841	65,801	2,862
Total liabilities	118,064	20,607	552,465	162,953	31,462
EQUITY					
Debt redeemed	83,939	6,883	535,158	73,178	37,481
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	717,789	90,799	1,229,919	378,005	58,895
Contributed capital	388,559	10,763	832,020	14,496	5,454
Other reserves	—	—	—	—	—
Total utility equity	1,190,287	108,445	2,597,097	465,679	101,830
Reserve for equity in Ontario Hydro	1,020,971	104,335	1,302,154	553,203	109,357
Total debt, liabilities and equity	2,329,322	233,387	4,910,960	1,211,735	242,649
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,307,210	157,818	3,201,785	950,621	261,407
Miscellaneous	29,549	2,073	105,846	15,750	1,961
Total revenue	1,336,759	159,891	3,307,631	966,371	263,368
EXPENSE					
Power purchased	1,051,718	134,611	2,676,085	761,037	229,429
Local generation	—	—	—	—	—
Operation and maintenance	90,225	4,607	100,065	47,482	6,518
Administration	74,431	5,874	150,085	64,957	13,125
Financial	—	—	68,580	8,350	—
Depreciation	32,106	4,632	86,657	23,743	5,936
Other	5,000	—	—	—	—
Total expense	1,253,480	149,724	3,081,472	905,569	255,008
Net Income (net expense)	83,279	10,167	226,159	60,802	8,360

Statements for the Year Ended December 31, 1978

Alliston	Almonte	Alvinston	Amherstburg	Ancaster Twp.	Apple Hill	Arkona	Arnprior
1,721	1,448	370	1,945	1,264	119	209	2,460
\$ 765,138 272,985	\$ 981,232 337,464	\$ 129,074 67,003	\$ 1,059,947 330,168	\$ 873,501 238,000	\$ 34,648 19,831	\$ 66,947 41,119	\$ 1,278,698 469,579
492,153	643,768	62,071	729,779	635,501	14,817	25,828	809,119
38,845	6,754	23,625	75,110	954	8,743	11,494	124,153
160,000	3,485	—	50,000	94,000	1,000	—	25,000
25,000	7,000	—	14,000	—	—	—	—
13,689	29,372	3,549	12,705	4,614	2,628	1,718	109,555
—	500	—	—	—	—	—	—
237,534	47,111	27,174	151,815	99,568	12,371	13,212	258,708
11,876	28,321	353	48,568	—	—	—	1,220
—	—	—	—	—	—	—	—
—	671	—	—	54,636	—	—	2,443
11,876	28,992	353	48,568	54,636	—	—	3,663
543,062	337,517	93,650	901,961	419,903	30,944	72,802	990,180
1,284,625	1,057,388	183,248	1,832,123	1,209,608	58,132	111,842	2,061,670
—	—	—	—	124,000	—	—	78,000
—	—	—	—	—	—	—	—
—	—	—	—	124,000	—	—	78,000
99,882	79,355	10,517	135,825	54,179	3,331	5,447	185,604
25,924	18,809	—	23,639	43,657	32	313	30,343
125,806	98,164	10,517	159,464	97,836	3,363	5,760	215,947
29,990	72,000	23,529	68,237	139,246	5,080	13,113	143,612
—	—	—	—	—	—	—	—
476,825	516,859	41,760	610,844	175,275	18,056	20,005	580,607
108,942	32,848	13,792	91,617	253,348	689	162	53,324
—	—	—	—	—	—	—	—
615,757	621,707	79,081	770,698	567,869	23,825	33,280	777,543
543,062	337,517	93,650	901,961	419,903	30,944	72,802	990,180
1,284,625	1,057,388	183,248	1,832,123	1,209,608	58,132	111,842	2,061,670
952,823	693,801	111,355	1,206,179	649,385	33,398	66,505	1,874,530
8,113	8,289	1,838	19,383	12,372	681	735	36,866
960,936	702,090	113,193	1,225,562	661,757	34,079	67,240	1,911,396
797,537	477,415	85,933	1,080,846	451,083	28,526	57,814	1,641,039
—	38,341	—	—	—	—	—	—
39,038	33,627	4,345	46,048	36,894	1,122	1,216	45,659
56,690	64,269	12,487	79,962	73,315	2,495	2,901	98,100
—	3,699	—	—	16,797	—	—	9,432
20,626	26,234	4,902	25,141	24,366	1,316	2,737	42,117
—	—	—	—	32,691	—	—	—
913,891	643,585	107,667	1,231,997	635,146	33,459	64,668	1,836,347
47,045	58,505	5,526	(6,435)	26,611	620	2,572	75,049

Municipal Electrical Utilities Financial

Municipality	Arthur	Athens	Atikokan Twp.	Aurora	Aurora (R)
Number of Customers	742	445	2,006	4,203	4,639
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities at cost	\$ 399,131	\$ 174,913	\$ 1,092,800	\$ —	\$ 2,679,230
Less accumulated depreciation	129,453	53,390	520,017	—	579,148
Net fixed assets	269,678	121,523	572,783	—	2,100,082
CURRENT ASSETS					
Cash on hand and in bank	25,167	18,321	47,819	—	129,709
Investments—term deposits	—	—	150,000	—	510,000
—bonds	10,000	—	—	—	—
Accounts receivable (net)	36,475	9,296	43,899	—	69,238
Other	1,369	51	6,250	—	1,632
Total current assets	73,011	27,668	247,968	—	710,579
OTHER ASSETS					
Inventories	683	—	29,066	—	12,607
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	1,229	132	—	—	35,057
Total other assets	1,912	132	29,066	—	47,664
Equity in Ontario Hydro	241,048	114,302	572,286	—	1,181,765
Total assets	585,649	263,625	1,422,103	—	4,040,090
DEBT FROM BORROWINGS					
Debentures outstanding	100,100	—	—	—	43,000
Other long-term debt	—	—	—	—	298,517
Total long-term debt	100,100	—	—	—	341,517
LIABILITIES					
Current liabilities	56,195	19,187	31,875	—	469,901
Other liabilities	5,677	10,941	50,452	—	62,365
Total liabilities	61,872	30,128	82,327	—	532,266
EQUITY					
Debt redeemed	48,813	12,988	400,000	—	177,382
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	130,783	104,348	229,152	—	1,193,555
Contributed capital	3,033	1,859	138,338	—	613,605
Other reserves	—	—	—	—	—
Total utility equity	182,629	119,195	767,490	—	1,984,542
Reserve for equity in Ontario Hydro	241,048	114,302	572,286	—	1,181,765
Total debt, liabilities and equity	585,649	263,625	1,422,103	—	4,040,090
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	440,397	181,277	1,209,937	1,872,758	379,878
Miscellaneous	47-	5,097-	26,640	76,908	20,043
Total revenue	440,350	176,180	1,236,577	1,949,666	399,921
EXPENSE					
Power purchased	362,957	141,530	934,665	1,591,340	363,050
Local generation	—	—	—	—	—
Operation and maintenance	23,487	5,149	58,190	120,619	23,693
Administration	14,922	11,573	107,685	79,323	12,710
Financial	15,404	696	—	16,465	5,658
Depreciation	11,447	5,536	36,244	37,869	12,458
Other	—	—	—	—	—
Total expense	428,217	164,484	1,136,784	1,845,616	417,569
Net Income (net expense)	12,133	11,696	99,793	104,050	(17,648)

(R) Restructured *See Page 95

Statements for the Year Ended December 31, 1978

Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay	Bath	Beachburg	Beamsville
120	2,023	967	12,447	519	432	305	1,643
\$ 62,931 28,400	\$ 893,721 386,727	\$ 819,538 325,488	\$ 10,251,721 2,230,944	\$ 205,074 68,903	\$ 190,117 73,401	\$ 133,028 55,019	\$ 664,543 263,337
34,531	506,994	494,050	8,020,777	136,171	116,716	78,009	401,206
5,227	73,879	45,291	1,076,715	2,339	23,375	11,925	10,737
—	—	—	—	—	5,000	—	60,000
—	—	—	—	—	—	—	—
495	67,449	9,954	394,589	7,246	13,264	2,501	8,162
—	—	—	35,045	—	1,058	—	465
5,722	141,328	55,245	1,506,349	9,585	42,697	14,426	79,364
—	228	2,838	221,697	—	—	—	—
—	—	—	—	—	—	—	—
2,319	692	—	151,356	727	—	1,465	467
2,319	920	2,838	373,053	727	—	1,465	467
23,654	868,291	245,440	4,478,063	105,499	80,632	57,578	368,436
66,226	1,517,533	797,573	14,378,242	251,982	240,045	151,478	849,473
7,500	49,500	—	942,000	23,800	—	17,250	48,000
—	—	—	—	—	—	—	—
7,500	49,500	—	942,000	23,800	—	17,250	48,000
6,578	131,742	49,030	1,296,368	5,133	26,248	12,863	11,712
196	480	7,848	119,850	2,008	2,126	—	7,307
6,774	132,222	56,878	1,416,218	7,141	28,374	12,863	19,019
15,500	93,685	131,497	510,331	26,700	17,500	44,750	39,500
—	—	—	—	—	—	—	—
8,560	306,502	313,871	3,982,721	84,952	93,860	7,722	276,071
4,238	67,333	49,887	3,048,909	3,890	19,679	11,315	98,447
—	—	—	—	—	—	—	—
28,298	467,520	495,255	7,541,961	115,542	131,039	63,787	414,018
23,654	868,291	245,440	4,478,063	105,499	80,632	57,578	368,436
66,226	1,517,533	797,573	14,378,242	251,982	240,045	151,478	849,473
40,690	1,178,085	578,485	8,969,198	241,161	181,941	130,092	573,095
278-	13,762	19,276	73,495	3,569	5,074	870	17,455
40,412	1,191,847	597,761	9,042,693	244,730	187,015	130,962	590,550
29,217	1,042,738	421,173	7,177,700	200,121	145,202	98,806	472,228
—	—	11,296	—	—	—	—	—
2,093	67,382	36,267	637,938	4,800	7,896	8,432	20,892
4,206	49,357	39,167	326,166	20,029	13,512	7,079	60,733
1,904	8,140	656	166,409	6,620	—	6,603	6,792
2,221	26,847	24,933	243,786	6,718	6,540	4,314	20,725
—	—	—	—	—	—	—	—
39,641	1,194,464	533,492	8,551,999	238,288	173,150	125,234	581,370
771	(2,617)	64,269	490,694	6,442	13,865	5,728	9,180

Municipal Electrical Utilities Financial

Municipality	Beaverton	Beeton	Belle River	Belleville	Belmont
Number of Customers	942	601	1,289	13,329	301
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	421,246	203,395	743,886	9,688,676	145,685
Less accumulated depreciation	132,279	57,252	125,793	3,058,507	48,568
Net fixed assets	288,967	146,143	618,093	6,630,169	97,117
CURRENT ASSETS					
Cash on hand and in bank	62,952	23,855	1,280	351,756	34,015
Investments—term deposits	—	35,000	—	—	—
—bonds	—	—	2,000	—	—
Accounts receivable (net)	12,165	4,668	17,346	818,684	5,120
Other	—	567	—	—	—
Total current assets	75,117	64,090	20,626	1,170,440	39,135
OTHER ASSETS					
Inventories	642	2,448	—	240,543	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	567	6,493	25,080	4,251
Total other assets	642	3,015	6,493	265,623	4,251
Equity in Ontario Hydro	280,742	147,604	249,267	4,837,435	112,956
Total assets	645,468	360,852	894,479	12,903,667	253,459
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	33,600	1,897,404	20,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	33,600	1,897,404	20,000
LIABILITIES					
Current liabilities	48,856	25,976	53,298	1,256,815	31,008
Other liabilities	5,292	18,987	9,116	94,097	9,101
Total liabilities	54,148	44,963	62,414	1,350,912	40,109
EQUITY					
Debt redeemed	12,839	13,610	55,955	877,593	30,797
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	253,159	153,451	313,180	3,709,974	32,044
Contributed capital	44,580	1,224	180,063	230,349	17,553
Other reserves	—	—	—	—	—
Total utility equity	310,578	168,285	549,198	4,817,916	80,394
Reserve for equity in Ontario Hydro	280,742	147,604	249,267	4,837,435	112,956
Total debt, liabilities and equity	645,468	360,852	894,479	12,903,667	253,459
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	474,474	249,401	550,518	8,267,045	240,882
Miscellaneous	3,262	11,035	6,121	407,295	6,113
Total revenue	477,736	238,366	556,639	8,674,340	234,769
EXPENSE					
Power purchased	377,467	191,153	435,676	6,920,905	208,330
Local generation	—	—	—	—	—
Operation and maintenance	18,360	8,073	28,617	392,412	2,186
Administration	30,524	17,918	31,435	568,334	8,127
Financial	—	—	10,777	276,933	4,784
Depreciation	12,185	6,539	16,830	274,647	4,513
Other	—	—	—	—	—
Total expense	438,536	223,683	523,335	8,433,231	227,940
Net Income (net expense)	39,200	14,683	33,304	241,109	6,829

Statements for the Year Ended December 31, 1978

Blandford Blenheim (R) 649	Blenheim 1,524	Bloomfield 328	Blyth 411	Bobcaygeon 970	Bothwell 450	Bowmanville 4,392	Bracebridge 1,733
\$ 253,626 113,303	\$ 717,463 285,789	\$ 110,140 59,304	\$ 186,775 67,526	\$ 473,995 190,560	\$ 179,041 84,938	\$ 3,054,519 935,353	\$ 1,688,988 572,284
140,323	431,674	50,836	119,249	283,435	94,103	2,119,166	1,116,704
24,757	112,347	7,594	18,603	12,716	41,075	226,249	18,446
—	—	5,500	20,000	35,000	—	20,000	—
2,500	—	—	2,982	—	—	29,922	—
13,212	12,765	1,210	8,149	5,719	4,789	19,264	7,149
—	—	646	—	—	—	—	—
40,469	125,112	14,950	49,734	53,435	45,864	295,435	25,595
136	4,623	—	1,683	4,821	1,371	55,629	28,577
—	—	—	—	—	—	—	—
238	9,329	766	—	3,896	—	1,333	12,222
—	—	—	—	—	—	—	—
374	13,952	766	1,683	8,717	1,371	56,962	40,799
283,354	440,734	106,429	163,385	184,904	121,795	1,650,474	183,882
464,520	1,011,472	172,981	334,051	530,491	263,133	4,122,037	1,366,980
15,000	—	9,000	—	60,800	—	145,665	45,000
—	—	—	—	—	—	—	—
15,000	—	9,000	—	60,800	—	145,665	45,000
30,819	67,906	12,897	19,512	50,427	22,276	276,036	75,717
1,068	37,835	937	—	19,867	2,402	60,636	—
31,887	105,741	13,834	19,512	70,294	24,678	336,672	75,717
15,732	98,679	12,797	16,033	76,110	5,534	78,765	583,800
—	—	—	—	—	—	—	—
116,003	344,817	30,768	115,471	108,963	103,618	1,245,201	458,068
2,544	21,501	153	19,650	29,420	7,508	665,260	20,513
—	—	—	—	—	—	—	—
134,279	464,997	43,718	151,154	214,493	116,660	1,989,226	1,062,381
283,354	440,734	106,429	163,385	184,904	121,795	1,650,474	183,882
464,520	1,011,472	172,981	334,051	530,491	263,133	4,122,037	1,366,980
196,025	707,210	142,036	222,317	447,478	170,576	2,665,233	870,555
4,122	4,184	2,027	2,165	15,104	12,539	100,376	17,300
200,147	711,394	144,063	224,482	432,374	183,115	2,765,609	887,855
173,967	570,080	117,485	189,994	320,422	137,172	2,213,447	453,793
—	—	—	—	—	—	—	165,056
7,493	34,836	9,970	6,567	24,099	8,078	169,348	52,390
14,003	49,203	10,861	10,220	46,582	22,694	165,577	76,699
—	—	2,150	—	13,955	—	19,086	18,960
7,338	21,203	4,351	5,638	15,415	6,291	81,282	44,727
—	—	—	—	—	—	—	—
202,801	675,322	144,817	212,419	420,473	174,235	2,648,740	811,625
(2,654)	36,072	(754)	12,063	11,901	8,880	116,869	76,230

Municipal Electrical Utilities Financial

Municipality	Bradford	Braeside	Brampton (R)	Brantford	Brantford Twp.
Number of Customers	2,100	188	35,521	25,635	3,343
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,174,655	105,944	37,219,587	16,780,122	2,703,273
Less accumulated depreciation	274,646	34,180	6,848,126	4,939,035	1,035,521
Net fixed assets	900,009	71,764	30,371,461	11,841,087	1,667,752
CURRENT ASSETS					
Cash on hand and in bank	99,414	41,331	1,428	178,585	307,432
Investments—term deposits	—	—	250,000	800,000	300,000
—bonds	—	3,000	—	—	—
Accounts receivable (net)	72,370	15,569	2,943,318	641,620	63,975
Other	4,081	—	71,483	5,966	—
Total current assets	175,865	59,900	3,266,229	1,626,171	671,407
OTHER ASSETS					
Inventories	1,862	—	1,250,123	444,028	65,572
Sinking fund on debentures	—	—	123,788	—	—
Miscellaneous assets	10,507	—	149,873	329,252	4,315
Total other assets	12,369	—	1,523,784	773,280	69,887
Equity in Ontario Hydro	423,277	202,544	4,662,078	11,306,080	1,448,893
Total assets	1,511,520	334,208	39,823,552	25,546,618	3,857,939
DEBT FROM BORROWINGS					
Debentures outstanding	203,000	—	4,481,500	117,000	114,000
Other long-term debt	—	—	11,853,190	—	—
Total long-term debt	203,000	—	16,334,690	117,000	114,000
LIABILITIES					
Current liabilities	265,606	32,491	4,703,679	1,208,554	245,357
Other liabilities	54,542	473	507,414	669,114	122,733
Total liabilities	320,148	32,964	5,211,093	1,877,668	368,090
EQUITY					
Debt redeemed	31,351	6,000	1,985,377	1,577,683	691,357
Sinking fund on debentures	—	—	123,788	—	—
Accumulated net income invested in plant or held as working funds	473,623	88,976	7,170,700	8,354,865	1,040,724
Contributed capital	60,121	3,724	4,335,826	2,313,322	194,875
Other reserves	—	—	—	—	—
Total utility equity	565,095	98,700	13,615,691	12,245,870	1,926,956
Reserve for equity in Ontario Hydro	423,277	202,544	4,662,078	11,306,080	1,448,893
Total debt, liabilities and equity	1,511,520	334,208	39,823,552	25,546,618	3,857,939
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	1,015,206	330,823	27,560,950	14,445,815	2,871,202
Miscellaneous	10,484	1,722	320,036	504,816	37,486
Total revenue	1,025,690	332,545	27,880,986	14,950,631	2,908,688
EXPENSE					
Power purchased	803,744	305,166	20,770,270	12,119,647	2,365,831
Local generation	—	—	—	—	—
Operation and maintenance	63,600	4,694	955,926	588,320	131,969
Administration	67,056	7,817	1,375,040	582,856	100,947
Financial	31,670	—	1,921,686	21,702	38,227
Depreciation	33,757	3,310	734,692	441,991	85,172
Other	—	—	—	35,486	—
Total expense	999,827	320,987	25,757,614	13,790,002	2,722,146
Net Income (net expense)	25,863	11,558	2,123,372	1,160,629	186,542

(R) Restructured

Statements for the Year Ended December 31, 1978

Brechin	Brigden	Brighton	Brockville	Brussels	Burford	Burgessville	Burk's Falls
121	228	1,353	7,810	450	466	127	449
\$ 35,652 14,987	\$ 71,705 36,466	\$ 727,083 177,880	\$ 4,796,122 1,306,755	\$ 165,980 42,247	\$ 216,645 123,277	\$ — —	\$ 221,469 55,825
20,665	35,239	549,203	3,489,367	123,733	93,368	—	165,644
15,052	7,958	71,654	487,267	13,620	19,325	—	26,830
3,072	—	—	—	12,000	10,000	—	—
—	—	—	—	—	—	—	4,900
2,216	2,566	21,286	95,983	6,641	1,882	—	5,064
—	—	—	—	—	—	—	—
20,340	10,524	92,940	583,250	32,261	31,207	—	36,794
—	—	39,769	145,225	148	—	—	—
—	—	—	—	—	—	—	—
—	—	4,791	264	—	—	—	—
—	—	44,560	145,489	148	—	—	—
43,489	75,387	355,766	3,471,407	158,468	166,792	—	128,368
84,494	121,150	1,042,469	7,689,513	314,610	291,367	—	330,806
—	—	61,200	291,000	—	—	—	—
—	—	—	—	—	—	—	—
—	—	61,200	291,000	—	—	—	—
5,907	—	57,970	479,411	15,461	13,509	—	23,791
415	—	10,995	2,393	943	11,436	—	511
6,322	—	68,965	481,804	16,404	24,945	—	24,302
2,664	8,000	73,800	1,008,048	28,000	20,854	—	29,147
—	—	—	—	—	—	—	—
32,019	34,880	440,454	2,008,463	104,035	78,776	—	112,669
—	2,883	42,284	428,791	7,703	—	—	36,320
—	—	—	—	—	—	—	—
34,683	45,763	556,538	3,445,302	139,738	99,630	—	178,136
43,489	75,387	355,766	3,471,407	158,468	166,792	—	128,368
84,494	121,150	1,042,469	7,689,513	314,610	291,367	—	330,806
53,641	20,074	642,092	5,033,412	194,759	178,655	14,901	234,845
382-	252	13,303	103,279	2,597	4,759	236	1,796-
53,259	20,326	655,395	5,136,691	197,356	183,414	15,137	233,049
47,060	11,433	482,320	4,213,913	168,193	127,943	13,080	189,611
—	—	—	—	—	—	—	—
1,146	40	34,435	225,315	5,230	22,404	948	10,664
3,831	1,915	55,243	238,406	13,344	17,386	2,003	14,094
—	—	10,358	63,605	—	—	—	418
1,231	—	18,208	135,860	5,206	7,676	575	6,028
—	—	—	—	—	—	—	—
53,268	13,388	600,564	4,877,099	191,973	175,409	16,606	220,815
(9)	6,938	54,831	259,592	5,383	8,005	(1,469)	12,234

Municipal Electrical Utilities Financial Statements

Municipality	Burlington	Cache Bay	Caledon	Caledonia	Cambridge (R)
Number of Customers	31,837	262	2,211	1,397	25,089
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities at cost	\$ 26,083,062	\$ 122,766	\$ 2,029,231	\$ 652,006	\$ 19,790,303
Less accumulated depreciation	5,705,527	50,570	313,397	142,764	6,063,269
Net fixed assets	20,377,535	72,196	1,715,834	509,242	13,727,034
CURRENT ASSETS					
Cash on hand and in bank	1,645,964	6,810	19,515	54,884	1,850
Investments—term deposits	800,000	—	6,000	90,000	500,000
—bonds	10,000	—	—	—	50,000
Accounts receivable (net)	1,822,799	2,567	46,715	5,870	1,104,008
Other	32,459	776	9,512	—	32,544
Total current assets	4,311,222	10,153	81,742	150,754	1,688,402
OTHER ASSETS					
Inventories	292,548	—	3,186	6,215	603,845
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	20,723	—	4,742	—	31,430
Total other assets	313,271	—	7,928	6,215	635,275
Equity in Ontario Hydro	7,758,754	59,916	364,335	273,823	10,957,568
Total assets	32,760,782	142,265	2,169,839	940,034	27,008,279
DEBT FROM BORROWINGS					
Debentures outstanding	2,107,500	—	131,500	—	629,000
Other long-term debt	—	—	—	—	1,986,908
Total long-term debt	2,107,500	—	131,500	—	2,615,908
LIABILITIES					
Current liabilities	2,033,053	16,952	94,523	29,649	2,425,469
Other liabilities	773,647	902	7,579	28,411	370,802
Total liabilities	2,806,700	17,854	102,102	58,060	2,796,271
EQUITY					
Debt redeemed	2,981,763	25,359	198,067	15,525	1,498,540
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	12,823,641	37,294	371,370	413,378	7,112,830
Contributed capital	4,282,424	1,842	1,002,465	179,248	2,027,162
Other reserves	—	—	—	—	—
Total utility equity	20,087,828	64,495	1,571,902	608,151	10,638,532
Reserve for equity in Ontario Hydro	7,758,754	59,916	364,335	273,823	10,957,568
Total debt, liabilities and equity	32,760,782	142,265	2,169,839	940,034	27,008,279
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	20,840,275	94,860	1,129,838	484,345	16,491,285
Miscellaneous	747,735	1,718	21,806	21,241	526,651
Total revenue	21,588,010	96,578	1,151,644	505,586	17,017,936
EXPENSE					
Power purchased	17,037,448	78,701	906,350	344,228	14,079,550
Local generation	—	—	—	—	—
Operation and maintenance	945,653	1,614	62,719	33,025	594,637
Administration	753,368	8,884	75,286	59,986	1,022,966
Financial	497,770	115	35,039	942	303,967
Depreciation	656,005	4,144	42,790	15,127	567,697
Other	—	—	—	—	18,835
Total expense	19,890,244	93,458	1,122,184	453,308	16,587,652
Net Income (net expense)	1,697,766	3,120	29,460	52,278	430,284

(R) Restructured

Statements for the Year Ended December 31, 1978

Campbellford	Campbellville	Cannington	Capreol	Cardinal	Carleton Place	Casselman	Cayuga
1,599	140	683	1,387	712	2,302	588	505
\$ 1,246,573 437,116	\$ 63,649 23,729	\$ 295,445 91,240	\$ 754,605 158,493	\$ 198,021 76,214	\$ 1,038,094 269,228	\$ 332,046 85,496	\$ 287,007 100,525
809,457	39,920	204,205	596,112	121,807	768,866	246,550	186,482
55,236	6,925	40,950	70,077	43,819	43,059	16,316	38,632
20,000	—	40,000	—	—	—	30,000	—
—	—	2,000	—	—	15,000	—	—
21,647	568	4,406	28,165	15,818	35,316	10,040	9,889
1,374	—	—	—	—	160	83	—
98,257	7,493	87,356	98,242	59,637	93,535	56,439	48,521
36,566	—	—	—	—	19,286	—	992
—	—	—	—	—	—	—	—
10,824	—	—	1,505	—	—	90	—
47,390	—	—	1,505	—	19,286	90	992
219,774	42,662	173,656	333,826	177,068	902,291	145,190	129,953
1,174,878	90,075	465,217	1,029,685	358,512	1,783,978	448,269	365,948
25,400	—	3,500	9,000	—	—	40,000	—
—	—	—	—	—	—	—	—
25,400	—	3,500	9,000	—	—	40,000	—
57,185	8,015	28,208	54,606	18,921	86,732	41,834	13,908
31,426	202	6,463	15,817	1,361	15,583	3,442	7,503
88,611	8,217	34,671	70,423	20,282	102,315	45,276	21,411
127,100	5,448	21,032	109,785	11,014	108,049	69,162	20,000
—	—	—	—	—	—	—	—
694,397	8,500	162,139	348,970	149,130	609,936	117,447	186,000
19,596	25,248	70,219	157,681	1,018	61,387	31,194	8,584
—	—	—	—	—	—	—	—
841,093	39,196	253,390	616,436	161,162	779,372	217,803	214,584
219,774	42,662	173,656	333,826	177,068	902,291	145,190	129,953
1,174,878	90,075	465,217	1,029,685	358,512	1,783,978	448,269	365,948
646,727	76,576	291,171	631,725	198,549	1,103,937	369,329	208,054
34,408	2,829	361	8,074	4,675	11,336	6,735	6,369
681,135	79,405	291,532	639,799	203,224	1,115,273	376,064	214,423
440,405	66,044	225,371	474,061	167,530	874,349	311,898	151,868
33,292	—	—	—	—	—	—	—
40,860	1,590	10,643	54,063	5,454	50,508	5,868	17,919
81,721	6,556	15,908	54,740	10,319	63,108	19,897	23,370
12,948	6	1,471	4,891	75	2,119	7,439	149
32,217	1,939	8,716	18,369	7,415	28,351	9,285	8,144
—	—	—	—	—	—	—	—
641,443	76,135	262,109	606,124	190,793	1,018,435	354,387	201,450
39,692	3,270	29,423	33,675	12,431	96,838	21,677	12,973

Municipal Electrical Utilities Financial Statements

Municipality	Chalk River	Chapleau Twp.	Chatham	Chatsworth	Chesley
Number of Customers	366	1,192	13,481	183	885
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities at cost	\$ 160,164	\$ 729,114	\$ 8,637,950	\$ 72,821	\$ 361,428
Less accumulated depreciation	67,600	62,470	2,090,711	35,418	136,762
Net fixed assets	92,564	666,644	6,547,239	37,403	224,666
CURRENT ASSETS					
Cash on hand and in bank	32,522	14,293	172,278	32,985	32,155
Investments—term deposits	—	—	—	—	35,000
—bonds	—	—	100,000	6,000	4,000
Accounts receivable (net)	15,519	16,868	671,212	2,946	25,113
Other	36	939	22,786	—	—
Total current assets	48,077	32,100	966,276	41,931	96,268
OTHER ASSETS					
Inventories	—	—	286,392	—	66
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	106	3,331	97,218	—	—
Total other assets	106	3,331	383,610	—	66
Equity in Ontario Hydro	78,268	212,917	5,416,340	64,078	344,614
Total assets	219,015	914,992	13,313,465	143,412	665,614
DEBT FROM BORROWINGS					
Debentures outstanding	7,500	92,000	—	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	7,500	92,000	—	—	—
LIABILITIES					
Current liabilities	34,761	55,405	751,783	10,752	40,003
Other liabilities	999	32,050	17,992	679	29,885
Total liabilities	35,760	87,455	769,775	11,431	69,888
EQUITY					
Debt redeemed	52,866	145,043	1,479,035	5,014	24,410
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	30,757	369,398	4,753,565	62,889	210,435
Contributed capital	13,864	8,179	894,750	—	16,267
Other reserves	—	—	—	—	—
Total utility equity	97,487	522,620	7,127,350	67,903	251,112
Reserve for equity in Ontario Hydro	78,268	212,917	5,416,340	64,078	344,614
Total debt, liabilities and equity	219,015	914,992	13,313,465	143,412	665,614
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	157,115	684,260	8,422,841	78,637	399,109
Miscellaneous	1,633	14,860	119,629	317	21,693
Total revenue	158,748	699,120	8,542,470	78,954	377,416
EXPENSE					
Power purchased	127,428	505,495	6,733,533	68,219	302,976
Local generation	—	—	—	—	—
Operation and maintenance	5,510	35,257	707,975	1,738	17,760
Administration	9,305	85,177	588,368	4,244	21,956
Financial	1,294	24,250	1,565	—	—
Depreciation	5,389	15,281	179,836	2,523	10,191
Other	—	—	—	—	—
Total expense	148,926	665,460	8,211,277	76,724	352,883
Net Income (net expense)	9,822	33,660	331,193	2,230	24,533

Statements for the Year Ended December 31, 1978

Chesterville	Chippawa	Clifford	Clinton	Cobden	Cobourg	Cochrane	Colborne
593	1,738	310	1,436	473	4,515	1,795	757
\$ 272,847 88,213	\$ 684,831 122,442	\$ 145,314 42,337	\$ 776,346 310,781	\$ 122,272 57,891	\$ 2,129,130 1,121,924	\$ 1,541,088 364,196	\$ 504,028 97,653
184,634	562,389	102,977	465,565	64,381	1,007,206	1,176,892	406,375
2,721	34,528	16,365	16,100	12,999	418,446	130,114	11,520
—	—	—	59,000	—	300,000	—	—
4,393	12,670	2,341	18,500	17,436	75,483	27,419	19,179
—	—	—	—	—	—	1,653	1,000
7,114	47,198	18,706	93,600	30,435	793,929	159,186	31,699
—	9,755	—	2,380	—	40,358	48,104	8,027
—	—	—	—	—	—	—	—
436	27,477	—	—	60	—	—	100
436	37,232	—	2,380	60	40,358	48,104	8,127
310,781	296,927	94,911	514,403	118,408	2,162,311	477,152	214,401
502,965	943,746	216,594	1,075,948	213,284	4,003,804	1,861,334	660,602
—	185,783	—	—	—	—	479,000	94,332
17,100	—	—	—	—	—	—	—
17,100	185,783	—	—	—	—	479,000	94,332
7,653	51,882	11,573	50,352	24,800	338,500	161,616	37,303
2,588	57,050	157	31,622	303	65,170	93,673	4,649
10,241	108,932	11,730	81,974	25,103	403,670	255,289	41,952
5,889	156,039	14,929	121,673	4,949	105,993	151,101	17,862
—	—	—	—	—	—	—	—
154,818	159,519	85,698	345,953	57,192	1,317,829	434,158	274,620
4,136	36,546	9,326	11,945	7,632	14,001	64,634	17,435
—	—	—	—	—	—	—	—
164,843	352,104	109,953	479,571	69,773	1,437,823	649,893	309,917
310,781	296,927	94,911	514,403	118,408	2,162,311	477,152	214,401
502,965	943,746	216,594	1,075,948	213,284	4,003,804	1,861,334	660,602
455,920	559,957	120,185	599,398	181,930	3,349,439	1,293,050	406,226
3,720	10,267	1,831	24,050	3,469	96,572	9,665	12,024
459,640	570,224	122,016	623,448	185,399	3,446,011	1,283,385	418,250
390,962	386,472	104,644	469,614	160,726	2,991,278	945,957	316,033
—	—	—	—	—	—	—	—
8,345	48,719	2,419	44,898	5,220	71,124	108,269	14,887
19,075	79,328	6,594	56,617	14,984	126,646	90,486	30,638
2,081	41,020	—	—	249	—	62,875	13,147
8,619	16,021	4,394	21,064	4,549	78,255	39,756	11,745
—	2,717	—	—	—	—	—	—
429,082	574,277	118,051	592,193	185,728	3,267,303	1,247,343	386,450
30,558	(4,053)	3,965	31,255	(329)	178,708	36,042	31,800

Municipal Electrical Utilities Finance

Municipality	Coldwater	Collingwood	Comber	Coniston	Cookstown
Number of Customers	406	4,935	308	915	405
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	142,603	2,685,912	165,731	356,517	161,149
Less accumulated depreciation	44,316	652,515	68,168	92,123	36,088
Net fixed assets	98,287	2,033,397	97,563	264,394	125,061
CURRENT ASSETS					
Cash on hand and in bank	14,193	454,677	1,621	20,276	29,647
Investments—term deposits	10,000	—	—	30,000	10,000
—bonds	15,500	—	—	—	—
Accounts receivable (net)	2,929	60,132	6,214	9,729	9,893
Other	—	—	—	361	—
Total current assets	42,622	514,809	7,835	60,366	49,540
OTHER ASSETS					
Inventories	693	69,941	149	1,750	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	9,041	—	6,982	—
Total other assets	693	78,982	149	8,732	—
Equity in Ontario Hydro	146,444	1,988,180	107,282	156,823	94,485
Total assets	288,046	4,615,368	212,829	490,315	269,086
DEBT FROM BORROWINGS					
Debentures outstanding	—	186,000	—	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	186,000	—	—	—
LIABILITIES					
Current liabilities	21,430	426,110	8,236	28,330	21,236
Other liabilities	3,205	78,326	514	13,289	3,950
Total liabilities	24,635	504,436	8,750	41,619	25,186
EQUITY					
Debt redeemed	6,867	206,183	15,626	49,633	12,001
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	94,394	1,476,414	51,383	234,178	91,237
Contributed capital	15,706	254,155	29,788	8,062	46,177
Other reserves	—	—	—	—	—
Total utility equity	116,967	1,936,752	96,797	291,873	149,415
Reserve for equity in Ontario Hydro	146,444	1,988,180	107,282	156,823	94,485
Total debt, liabilities and equity	288,046	4,615,368	212,829	490,315	269,086
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	193,276	3,581,949	120,126	337,528	159,784
Miscellaneous	3,311	18,134	1,738	12,460	3,477
Total revenue	189,965	3,600,083	121,864	349,988	156,307
EXPENSE					
Power purchased	157,852	3,153,601	91,606	268,907	124,960
Local generation	—	—	—	—	—
Operation and maintenance	1,771	142,143	12,142	25,047	2,518
Administration	16,677	135,422	12,618	19,181	13,317
Financial	—	38,465	14	—	—
Depreciation	4,557	63,492	4,932	9,930	4,512
Other	—	—	—	—	—
Total expense	180,857	3,533,123	121,312	323,065	145,307
Net Income (net expense)	9,108	66,960	552	26,923	11,000

Statements for the Year Ended December 31, 1978

Cottam	Creemore	Dashwood	Deep River	Delaware	Delhi	Deseronto	Dorchester
292	481	201	1,680	171	1,839	667	409
\$ 146,965 48,850	\$ 191,746 67,367	\$ 78,040 18,377	\$ 1,346,525 490,611	\$ 52,194 26,382	\$ 866,177 245,207	\$ 293,374 143,887	\$ 206,654 58,521
98,115	124,379	59,663	855,914	25,812	620,970	149,487	148,133
30,835	20,609	19,176	—	16,769	500	27,498	30,502
8,000	—	—	25,000	—	—	—	—
3,000	5,000	—	—	—	—	—	1,500
1,817	7,808	958	18,568	2,300	7,024	14,789	1,802
—	577	—	—	—	—	—	—
43,652	33,994	20,134	43,568	19,069	7,524	42,287	33,804
—	1,853	—	40,036	—	55,195	28,646	—
4,121	—	—	—	—	—	—	—
—	—	—	4,416	2,599	1,337	—	—
4,121	1,853	—	44,452	2,599	56,532	28,646	—
66,248	131,710	80,999	551,095	54,340	470,492	243,386	101,617
212,136	291,936	160,796	1,495,029	101,820	1,155,518	463,806	283,554
—	—	—	208,948	—	93,000	—	—
—	—	—	—	—	—	—	—
—	—	—	208,948	—	93,000	—	—
19,830	23,522	7,986	78,393	6,783	68,399	45,433	24,827
—	9,222	1,631	39,866	135	45,273	16,932	1,697
19,830	32,744	9,617	118,259	6,918	113,672	62,365	26,524
13,892	2,824	3,400	236,685	4,000	92,000	15,000	7,300
—	—	—	—	—	—	—	—
55,831	124,585	66,651	156,046	35,656	366,631	136,775	104,448
56,335	73	129	223,996	906	19,723	6,280	43,665
—	—	—	—	—	—	—	—
126,058	127,482	70,180	616,727	40,562	478,354	158,055	155,413
66,248	131,710	80,999	551,095	54,340	470,492	243,386	101,617
212,136	291,936	160,796	1,495,029	101,820	1,155,518	463,806	283,554
95,653	211,150	86,686	1,240,542	71,449	778,159	446,602	157,644
3,192	3,019	488	18,325	1,984	29,933	2,395	3,267
98,845	208,131	86,198	1,258,867	73,433	808,092	448,997	160,911
77,120	169,099	70,827	983,823	58,393	552,493	357,894	124,632
—	—	—	—	—	—	—	—
7,254	4,591	1,401	88,507	5,363	72,227	25,622	5,077
10,966	16,485	6,110	49,431	6,629	114,400	42,456	13,809
—	—	—	45,809	—	15,651	—	—
3,868	7,133	2,399	39,590	1,870	23,298	10,386	5,865
—	—	—	—	—	—	—	—
99,208	197,308	80,737	1,207,160	72,255	778,069	436,358	149,383
(363)	10,823	5,461	51,707	1,178	30,023	12,639	11,528

Municipal Electrical Utilities Finance

Municipality	Drayton	Dresden	Drumbo •	Dryden	Dublin
Number of Customers	333	1,090	201	2,543	130
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	194,887	550,240	—	1,660,147	69,974
Less accumulated depreciation	46,162	148,379	—	686,748	32,366
Net fixed assets	148,725	401,861	—	973,399	37,608
CURRENT ASSETS					
Cash on hand and in bank	12,233	32,387	—	67,506	16,581
Investments—term deposits	17,000	—	—	100,000	—
—bonds	6,331	—	—	—	—
Accounts receivable (net)	4,106	18,835	—	82,229	378
Other	—	—	—	3,036	—
Total current assets	39,670	51,222	—	252,771	16,959
OTHER ASSETS					
Inventories	304	10,799	—	17,195	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	6,955	—	1,568	—
Total other assets	304	17,754	—	18,763	—
Equity in Ontario Hydro	119,536	418,821	—	586,420	59,427
Total assets	308,235	889,658	—	1,831,353	113,994
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	12,500	—
Other long-term debt	—	—	—	26,372	—
Total long-term debt	—	—	—	38,872	—
LIABILITIES					
Current liabilities	18,531	52,671	—	152,084	5,810
Other liabilities	3,344	14,665	—	28,316	155
Total liabilities	21,875	67,336	—	180,400	5,965
EQUITY					
Debt redeemed	9,500	51,224	—	228,489	6,200
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	154,583	334,254	—	761,716	40,457
Contributed capital	2,741	18,023	—	35,456	1,945
Other reserves	—	—	—	—	—
Total utility equity	166,824	403,501	—	1,025,661	48,602
Reserve for equity in Ontario Hydro	119,536	418,821	—	586,420	59,427
Total debt, liabilities and equity	308,235	889,658	—	1,831,353	113,994
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	168,557	630,206	21,139	1,368,059	63,621
Miscellaneous	466	6,819	654	7,651-	1,340
Total revenue	169,023	637,025	21,793	1,360,408	64,961
EXPENSE					
Power purchased	136,606	506,512	17,977	924,085	54,403
Local generation	—	—	—	—	—
Operation and maintenance	6,391	33,208	394	102,471	1,467
Administration	6,960	63,190	1,408	123,110	4,418
Financial	—	1,917	—	22,838	—
Depreciation	5,880	11,747	623	49,191	2,483
Other	—	—	—	—	—
Total expense	155,837	616,574	20,402	1,221,695	62,771
Net Income (net expense)	13,186	20,451	1,391	138,713	2,190

*See Page 95

Statements for the Year Ended December 31, 1978

Dundalk 605	Dundas 5,920	Dunnville 2,171	Durham 1,038	Dutton 423	East York 24,815	East Zorra Tavistock 685	Eganville 561
\$ 276,489 51,860	\$ 4,733,889 1,438,274	\$ 1,266,993 220,191	\$ 574,582 181,295	\$ 188,836 54,169	\$ 16,812,634 5,471,412	\$ 395,234 154,246	\$ 347,486 169,726
224,629	3,295,615	1,046,802	393,287	134,667	11,341,222	240,988	177,760
29,431	147,229	75,026	15,525	24,507	92,930	91,339	25,586
—	300,000	215,000	9,300	—	1,725,000	15,000	10,000
1,500	—	—	—	—	—	—	—
14,574	100,662	13,488	30,681	8,630	1,566,064	2,252	9,736
—	—	3,153	—	—	1,863	—	400
45,505	547,891	306,667	55,506	33,137	3,385,857	108,591	45,722
197	96,179	88,918	1,311	654	629,244	1,133	4,479
—	—	—	—	—	791,701	—	—
407	9,164	3,195	5,368	4,827	46,984	810	—
604	105,343	92,113	6,679	5,481	1,467,929	1,943	4,479
178,057	1,944,925	858,198	369,192	129,462	12,459,617	343,202	102,167
448,795	5,893,774	2,303,780	824,664	302,747	28,654,625	694,724	330,128
44,000	844,200	188,000	9,000	17,000	1,841,903	28,000	—
—	—	—	—	—	—	—	—
44,000	844,200	188,000	9,000	17,000	1,841,903	28,000	—
49,036	358,269	96,533	66,118	28,377	2,007,224	37,888	33,259
769	319,694	58,273	15,902	1,462	437,854	8,798	1,773
49,805	677,963	154,806	82,020	29,839	2,445,078	46,686	35,032
11,116	1,099,430	151,939	46,324	9,907	1,666,672	47,284	98,007
—	—	—	—	—	791,701	—	—
163,772	771,962	817,365	310,859	112,431	9,018,580	213,085	83,181
2,045	555,294	133,472	7,269	4,108	431,074	16,467	11,741
—	—	—	—	—	—	—	—
176,933	2,426,686	1,102,776	364,452	126,446	11,908,027	276,836	192,929
178,057	1,944,925	858,198	369,192	129,462	12,459,617	343,202	102,167
448,795	5,893,774	2,303,780	824,664	302,747	28,654,625	694,724	330,128
312,051	3,081,447	1,049,125	469,315	142,698	17,271,842	406,192	199,508
3,621-	18,298	28,305	8,838	2,950	229,212	3,999	3,239
308,430	3,099,745	1,077,430	478,153	145,648	17,501,054	410,191	202,747
256,170	2,245,199	761,566	377,531	105,648	13,693,378	340,686	150,971
—	—	—	—	—	—	—	17,063
8,774	161,427	89,175	31,663	6,338	1,102,655	13,141	11,490
19,730	285,576	80,723	27,730	12,529	942,084	18,000	7,251
8,304	185,983	24,551	2,641	2,917	187,808	5,020	—
6,903	138,378	29,740	13,844	5,509	555,112	13,248	9,903
—	3,037	—	—	—	—	—	—
299,881	3,019,600	985,755	453,409	132,941	16,481,037	390,095	196,678
8,549	80,145	91,675	24,744	12,707	1,020,017	20,096	6,069

Municipal Electrical Utilities Financial Statements

Municipality	Elmvale	Elmwood	Elora	Embro	Embrun
Number of Customers	525	161	904	322	544
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	192,207	40,286	351,788	—	353,297
Less accumulated depreciation	69,066	17,993	154,468	—	98,507
Net fixed assets	123,141	22,293	197,320	—	254,790
CURRENT ASSETS					
Cash on hand and in bank	31,121	5,466	4,285	—	49,964
Investments—term deposits	22,500	3,000	20,000	—	—
—bonds	10,500	1,000	—	—	—
Accounts receivable (net)	3,715	1,566	17,942	—	13,233
Other	—	—	—	—	—
Total current assets	67,836	11,032	42,227	—	63,197
OTHER ASSETS					
Inventories	777	60	720	—	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	—	—	6,409
Total other assets	777	60	720	—	6,409
Equity in Ontario Hydro	169,835	48,286	300,619	—	141,115
Total assets	361,589	81,671	540,886	—	465,511
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	—	114,500
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	—	114,500
LIABILITIES					
Current liabilities	27,489	4,044	1,626	—	54,755
Other liabilities	1,062	449	17,056	—	270
Total liabilities	28,551	4,493	18,682	—	55,025
EQUITY					
Debt redeemed	6,544	6,106	19,862	—	72,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	152,631	22,552	189,947	—	73,616
Contributed capital	4,028	234	11,776	—	8,755
Other reserves	—	—	—	—	—
Total utility equity	163,203	28,892	221,585	—	154,871
Reserve for equity in Ontario Hydro	169,835	48,286	300,619	—	141,115
Total debt, liabilities and equity	361,589	81,671	540,886	—	465,511
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	242,758	47,798	444,900	43,582	400,144
Miscellaneous	117	84	2,022	580	9,499
Total revenue	242,875	47,882	446,922	44,162	409,643
EXPENSE					
Power purchased	209,323	38,160	350,777	36,164	332,021
Local generation	—	—	—	—	—
Operation and maintenance	3,116	2,232	28,907	383	14,638
Administration	11,404	3,839	39,050	1,926	16,884
Financial	15	334	—	—	21,053
Depreciation	6,368	1,457	10,592	1,248	10,025
Other	—	—	—	—	—
Total expense	230,226	46,022	429,326	39,721	394,621
Net Income (net expense)	12,649	1,860	17,596	4,441	15,022

*See Page 95

Statements for the Year Ended December 31, 1978

Erieau	Erie Beach	Erin	Espanola	Essex	Etobicoke	Exeter	Fenelon Falls
374	139	834	2,040	2,172	90,090	1,672	960
\$ 104,738 66,488	\$ 28,864 16,112	\$ 470,047 93,098	\$ 953,015 239,719	\$ 1,172,106 348,570	\$ 65,038,332 17,041,693	\$ 1,054,354 354,796	\$ 468,761 94,364
38,250	12,752	376,949	713,296	823,536	47,996,639	699,558	374,397
17,480 15,000	9,251 —	91,340 16,000	200 —	68,707 116,000	25,133 11,325,000	86,937 8,000	20,751 17,000
2,735 —	1,176 —	12,230 —	7,797 4,294	48,352 —	2,499,589 17,672	3,000 16,387	— 2,874
35,215	10,427	119,570	12,291	233,059	13,867,394	114,324	40,625
— — —	— — —	4,215 — —	9,165 — 14,602	36,121 — 1,441	1,540,727 3,446,347 45,893	780 — 65,243	— — 153
— 104,253	— 19,789	4,215 149,764	23,767 390,220	37,562 498,771	5,032,967 36,306,024	66,023 560,308	153 119,081
177,718	42,968	650,498	1,139,574	1,592,928	103,203,024	1,440,213	534,256
— —	— —	— —	24,500 —	— 36,296	4,882,120 —	21,049 34,000	79,000 —
—	—	—	24,500	36,296	4,882,120	55,049	79,000
12,186 270	2,131 —	49,790 19,723	64,441 52,436	111,606 43,173	6,559,907 1,107,699	87,461 104,036	49,732 10,052
12,456	2,131	69,513	116,877	154,779	7,667,606	191,497	59,784
20,529 —	7,783 —	14,242	120,500 —	105,324 —	8,475,424 3,446,347	43,951 —	166,000 —
39,529 951 —	12,073 1,192 —	191,763 225,216 —	337,633 149,844 —	602,303 195,455 —	35,126,219 7,299,284 —	505,323 84,085 —	96,197 14,194 —
61,009 104,253	21,048 19,789	431,221 149,764	607,977 390,220	903,082 498,771	54,347,274 36,306,024	633,359 560,308	276,391 119,081
177,718	42,968	650,498	1,139,574	1,592,928	103,203,024	1,440,213	534,256
108,657 2,381	26,596 443	437,976 4,163	1,124,595 17,980	959,167 21,981	65,504,937 2,496,145	858,020 3,357	453,552 1,789
111,038	27,039	433,813	1,142,575	981,148	68,001,082	854,663	455,341
84,411 —	19,016 —	347,026 —	896,794 —	731,115 —	56,365,911 —	637,770 —	345,050 —
8,149 10,440	1,227 4,075	17,841 25,315	73,184 85,433	62,688 69,046	3,381,163 2,526,682	45,788 87,398	33,725 21,621
4,303 —	1,133 —	10,747 —	13,660 24,234	15,213 28,343	316,945 1,767,000	7,401 30,370	10,911 12,482
107,303	25,451	400,929	1,093,305	906,405	64,357,701	808,727	423,789
3,735	1,588	32,884	49,270	74,743	3,643,381	45,936	31,552

Municipal Electrical Utilities Financial Statements

Municipality	Fergus	Finch	Flesherton	Fonthill	Forest
Number of Customers	2,147	196	309	997	1,163
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,199,103	99,765	111,733	544,744	426,480
Less accumulated depreciation	381,256	35,870	38,019	202,959	184,177
Net fixed assets	817,847	63,895	73,714	341,785	242,303
CURRENT ASSETS					
Cash on hand and in bank	36,334	3,560	17,798	1,967	10,636
Investments—term deposits	100,000	—	—	—	—
—bonds	—	—	1,000	—	—
Accounts receivable (net)	13,935	2,487	3,971	55,428	13,190
Other	—	—	1,843	—	—
Total current assets	150,269	6,047	24,612	57,395	23,826
OTHER ASSETS					
Inventories	1,585	—	128	—	534
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	2,657	—	—	3,189	—
Total other assets	4,242	—	128	3,189	534
Equity in Ontario Hydro	1,153,343	66,163	98,066	229,379	407,696
Total assets	2,125,701	136,105	196,520	631,748	674,359
DEBT FROM BORROWINGS					
Debentures outstanding	22,000	—	—	37,500	—
Other long-term debt	—	—	—	—	—
Total long-term debt	22,000	—	—	37,500	—
LIABILITIES					
Current liabilities	10,202	10,593	13,326	112,322	48,298
Other liabilities	24,200	471	1,780	7,103	6,090
Total liabilities	34,402	11,064	15,106	119,425	54,388
EQUITY					
Debt redeemed	162,961	7,000	5,831	62,673	23,357
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	700,744	43,075	71,335	152,921	175,513
Contributed capital	52,251	8,803	6,182	29,850	13,405
Other reserves	—	—	—	—	—
Total utility equity	915,956	58,878	83,348	245,444	212,275
Reserve for equity in Ontario Hydro	1,153,343	66,163	98,066	229,379	407,696
Total debt, liabilities and equity	2,125,701	136,105	196,520	631,748	674,359
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	2,016,853	79,283	144,303	339,565	587,282
Miscellaneous	15,630	2,280	2,096	26,074	12,298
Total revenue	2,032,483	81,563	146,399	365,639	599,580
EXPENSE					
Power purchased	1,765,594	66,590	130,067	269,921	485,358
Local generation	—	—	—	—	—
Operation and maintenance	66,826	5,428	4,185	38,982	37,514
Administration	69,232	5,742	3,985	46,002	48,504
Financial	17,003	—	—	5,132	—
Depreciation	32,911	3,272	3,643	17,334	16,337
Other	—	—	—	—	—
Total expense	1,951,566	81,032	141,880	377,371	587,713
Net Income (net expense)	80,917	531	4,519	(11,732)	11,867

Statements for the Year Ended December 31, 1978

Frankford	Georgetown	Glencoe	Gloucester Twp.	Goderich	Grand Bend	Grand Valley	Granton
790	5,794	773	18,045	3,133	894	501	133
\$ 290,514 109,428	\$ 3,354,715 1,133,729	\$ 316,414 137,679	\$ 15,557,198 3,000,587	\$ 1,932,837 739,617	\$ 299,013 147,189	\$ 163,805 38,968	\$ 82,229 9,062
181,086	2,220,986	178,735	12,556,611	1,193,220	151,824	124,837	73,167
10,951	19,052	19,847	531,587	53,283	39,759	23,446	9,699
—	100,000	35,000	1,100,000	—	15,500	—	—
—	—	—	—	41,000	—	3,000	—
4,171	51,896	39,231	422,200	70,416	5,986	4,609	1,654
—	—	—	124,305	—	—	—	—
15,122	170,948	94,078	2,178,092	164,699	61,245	31,055	11,353
—	54,738	1,875	618,692	7,835	3,741	215	51
—	—	—	300,755	—	—	—	—
189	28,880	2,441	167,978	—	2,628	—	—
189	83,618	4,316	1,087,425	7,835	6,369	215	51
150,639	1,899,721	208,769	3,148,758	1,457,522	159,332	136,857	48,265
347,036	4,375,273	485,898	18,970,886	2,823,276	378,770	292,964	132,836
6,500	497,064	—	4,651,572	—	—	—	—
—	—	—	—	—	—	—	—
6,500	497,064	—	4,651,572	—	—	—	—
36,003	319,634	65,073	1,054,836	201,385	20,479	24,717	8,100
1,179	88,026	6,672	4,572	53,180	5,840	—	256
37,182	407,660	71,745	1,059,408	254,565	26,319	24,717	8,356
26,500	910,554	20,113	1,456,891	212,960	83,325	10,794	6,602
—	—	—	300,755	—	—	—	—
116,920	424,508	159,373	3,332,388	777,062	104,942	108,700	26,717
9,295	235,766	25,898	5,021,114	121,167	4,852	11,896	42,896
—	—	—	—	—	—	—	—
152,715	1,570,828	205,384	10,111,148	1,111,189	193,119	131,390	76,215
150,639	1,899,721	208,769	3,148,758	1,457,522	159,332	136,857	48,265
347,036	4,375,273	485,898	18,970,886	2,823,276	378,770	292,964	132,836
303,588	3,172,263	321,867	10,233,326	2,042,606	251,842	185,829	57,511
8,277	99,439	11,418	386,584	54,965	9,921	1,437-	1,446
311,865	3,271,702	333,285	10,619,910	2,097,571	261,763	184,392	58,957
261,421	2,582,205	260,444	8,158,971	1,668,064	190,269	158,270	49,784
—	—	—	—	—	—	—	—
10,081	102,681	17,609	267,680	148,225	28,534	6,347	3,593
28,141	178,270	24,246	643,928	155,240	28,867	7,498	3,315
955	154,938	—	689,388	—	—	413	—
9,617	107,812	10,422	366,295	53,980	9,135	4,811	1,979
—	—	—	—	—	—	—	—
310,215	3,125,906	312,721	10,126,262	2,025,509	256,805	177,339	58,671
1,650	145,796	20,564	493,648	72,062	4,958	7,053	286

Municipal Electrical Utilities Financial

Municipality	Gravenhurst	Grimsby	Guelph	Hagersville	Hamilton
Number of Customers	1,928	2,526	21,719	1,016	115,865
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	977,846	1,019,918	18,015,131	412,025	60,829,160
Less accumulated depreciation	245,888	410,792	4,192,354	183,390	13,521,537
Net fixed assets	731,958	609,126	13,822,777	228,635	47,307,623
CURRENT ASSETS					
Cash on hand and in bank	27,036	75,586	161,658	24,298	380,779
Investments—term deposits	20,000	70,000	2,272,656	85,000	5,450,000
—bonds	—	—	—	—	—
Accounts receivable (net)	40,122	12,429	763,858	4,087	8,414,772
Other	—	2,078	—	—	272,655
Total current assets	87,158	160,093	3,198,172	113,385	14,518,206
OTHER ASSETS					
Inventories	5,033	—	440,015	—	2,169,516
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	2,758	2,076	221,440	—	5,000
Total other assets	7,791	2,076	661,455	—	2,174,516
Equity in Ontario Hydro	588,497	603,460	9,938,562	516,336	89,990,297
Total assets	1,415,404	1,374,755	27,620,966	858,356	153,990,642
DEBT FROM BORROWINGS					
Debentures outstanding	73,000	24,000	1,288,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	73,000	24,000	1,288,000	—	—
LIABILITIES					
Current liabilities	74,656	78,815	252,868	30,537	9,087,033
Other liabilities	26,498	26,375	425,916	5,806	647,904
Total liabilities	101,154	105,190	678,784	36,343	9,734,937
EQUITY					
Debt redeemed	111,279	190,200	2,160,696	8,000	7,709,892
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	470,628	351,155	10,469,317	296,140	44,315,712
Contributed capital	70,846	100,750	3,085,607	1,537	2,063,072
Other reserves	—	—	—	—	176,732
Total utility equity	652,753	642,105	15,715,620	305,677	54,265,408
Reserve for equity in Ontario Hydro	588,497	603,460	9,938,562	516,336	89,990,297
Total debt, liabilities and equity	1,415,404	1,374,755	27,620,966	858,356	153,990,642
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	832,301	985,063	17,058,977	381,053	111,277,135
Miscellaneous	21,065	24,145	1,232,104	25,171	1,961,432
Total revenue	853,366	1,009,208	18,291,081	406,224	113,238,567
EXPENSE					
Power purchased	657,722	803,116	14,233,650	328,595	100,126,226
Local generation	—	—	—	—	—
Operation and maintenance	38,886	40,067	606,471	62,258	3,574,185
Administration	42,887	100,871	1,616,586	32,540	3,179,535
Financial	20,638	10,599	260,772	—	—
Depreciation	28,345	31,045	456,586	12,926	1,437,852
Other	—	—	—	—	793,737
Total expense	788,478	985,698	17,174,065	436,319	109,111,535
Net Income (net expense)	64,888	23,510	1,117,016	(30,095)	4,127,032

Statements for the Year Ended December 31, 1978

Hanover	Harriston	Harrow	Hastings	Havelock	Hawkesbury	Hearst	Hensall
2,365	840	896	508	561	3,555	1,359	426
\$ 1,200,383 362,860	\$ 505,542 142,776	\$ 601,168 191,081	\$ 244,309 97,593	\$ 198,391 92,547	\$ 1,564,878 503,369	\$ 1,075,812 293,164	\$ 336,473 119,110
837,523	362,766	410,087	146,716	105,844	1,061,509	782,648	217,363
71,473	18,061	16,579	32,510	10,059	253,307	26,377	53,070
—	25,000	35,000	—	32,000	110,000	80,000	55,000
22,000	—	—	—	—	—	40,000	6,926
59,468	2,432	22,537	4,367	5,501	26,125	67,376	3,021
425	—	—	611	851	—	515	—
153,366	45,493	74,116	37,488	48,411	389,432	214,268	118,017
30,831	644	937	—	230	32,331	231	200
—	—	—	—	—	—	—	—
6,093	358	—	465	150	—	—	—
36,924	1,002	937	465	380	32,331	231	200
1,071,764	344,354	364,224	111,139	149,176	1,072,902	530,435	222,748
2,099,577	753,615	849,364	295,808	303,811	2,556,174	1,527,582	558,328
103,093	13,000	—	25,000	—	—	—	—
—	—	—	—	—	—	129,000	—
103,093	13,000	—	25,000	—	—	129,000	—
245,033	44,694	38,102	19,883	19,715	288,294	152,193	33,070
13,600	18,017	35,602	6,669	1,176	51,124	47,366	6,597
258,633	62,711	73,704	26,552	20,891	339,418	199,559	39,667
80,162	52,708	12,000	26,000	62,696	283,867	72,177	12,000
—	—	—	—	—	—	—	—
562,506	261,571	265,368	104,138	58,484	798,864	518,321	270,301
23,419	19,271	134,068	2,979	12,564	61,123	78,090	13,612
—	—	—	—	—	—	—	—
666,087	333,550	411,436	133,117	133,744	1,143,854	668,588	295,913
1,071,764	344,354	364,224	111,139	149,176	1,072,902	530,435	222,748
2,099,577	753,615	849,364	295,808	303,811	2,556,174	1,527,582	558,328
1,535,187	402,667	465,792	211,926	195,296	3,172,223	1,429,444	322,135
10,563	5,994	945	3,730	4,708	45,937	6,546	9,688
1,524,624	396,673	466,737	215,656	200,004	3,218,160	1,435,990	331,823
1,356,650	329,762	350,751	169,321	162,397	2,815,892	1,213,317	263,002
—	—	—	—	—	—	—	—
30,376	18,718	23,503	4,258	5,910	53,381	20,473	10,078
70,359	20,340	56,616	18,605	22,102	108,995	62,207	24,907
11,476	2,870	—	4,638	—	11	—	—
27,895	13,685	14,350	7,938	7,026	47,435	29,820	9,236
—	—	—	—	—	—	—	—
1,496,756	385,375	445,220	204,760	197,435	3,025,714	1,342,677	307,223
27,868	11,298	21,517	10,896	2,569	192,446	93,313	24,600

Municipal Electrical Utilities Financial

Municipality	Holstein	Huntsville	Ingersoll	Iroquois	Jarvis
Number of Customers	106	1,582	3,151	530	480
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	31,337	783,961	2,128,083	273,572	221,577
Less accumulated depreciation	8,942	223,495	741,522	130,250	71,205
Net fixed assets	22,395	560,466	1,386,561	143,322	150,372
CURRENT ASSETS					
Cash on hand and in bank	9,439	58,088	60,221	41,269	49,060
Investments—term deposits	—	165,000	100,000	—	—
—bonds	—	—	—	5,000	—
Accounts receivable (net)	1,119	47,947	44,982	13,633	7,385
Other	—	—	—	1,000	—
Total current assets	10,558	271,035	205,203	60,902	56,445
OTHER ASSETS					
Inventories	—	22,543	181,228	593	168
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	1,104	41,046	3,055	—
Total other assets	—	23,647	222,274	3,648	168
Equity in Ontario Hydro	27,855	719,328	1,506,405	280,791	127,933
Total assets	60,808	1,574,476	3,320,443	488,663	334,918
DEBT FROM BORROWINGS					
Debentures outstanding	5,000	59,000	192,000	—	—
Other long-term debt	—	—	43,491	—	—
Total long-term debt	5,000	59,000	235,491	—	—
LIABILITIES					
Current liabilities	3,111	94,090	141,290	45,393	16,435
Other liabilities	1,835	26,052	14,526	2,074	2,386
Total liabilities	4,946	120,142	155,816	47,467	18,821
EQUITY					
Debt redeemed	7,762	21,697	207,657	—	10,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	10,245	638,748	1,094,210	32,852	110,357
Contributed capital	5,000	15,561	120,864	127,553	67,307
Other reserves	—	—	—	—	—
Total utility equity	23,007	676,006	1,422,731	160,405	188,164
Reserve for equity in Ontario Hydro	27,855	719,328	1,506,405	280,791	127,933
Total debt, liabilities and equity	60,808	1,574,476	3,320,443	488,663	334,918
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	31,470	887,266	1,583,701	434,970	170,156
Miscellaneous	1,632	10,535	63,585	2,808	3,114
Total revenue	29,838	876,731	1,647,286	437,778	173,270
EXPENSE					
Power purchased	24,718	712,684	1,289,424	402,509	139,743
Local generation	—	—	—	—	—
Operation and maintenance	120	49,212	115,403	13,279	4,754
Administration	1,750	35,024	117,049	17,493	11,855
Financial	1,450	7,600	25,942	—	—
Depreciation	1,002	21,667	56,573	8,566	7,159
Other	—	—	—	—	—
Total expense	29,040	826,187	1,604,391	441,847	163,511
Net Income (net expense)	798	50,544	42,895	(4,069)	9,759

Statements for the Year Ended December 31, 1978

Kapuskasing	Kemptville	Kenora	Killaloe Stn	Kincardine	King City	Kingston	Kingsville
2,569	1,031	4,896	318	2,468	596	20,833	2,025
\$ 1,631,005 416,462	\$ 687,616 177,445	\$ 2,561,488 1,072,826	\$ 115,074 45,012	\$ 1,494,780 303,645	\$ 192,179 88,177	\$ 12,953,191 4,788,660	\$ 1,073,596 330,049
1,214,543	510,171	1,488,662	70,062	1,191,135	104,002	8,164,531	743,547
38,551 — —	19,041 80,000 —	111,548 200,000 —	3,982 — —	137,375 50,000 —	23,453 — —	1,009,498 — —	57,463 — —
73,957 983	7,047 —	205,666 1,918	11,253 —	78,324 —	44,887 —	977,204 —	8,500 22,736 —
113,491	106,088	519,132	15,235	265,699	68,340	1,986,702	88,699
68,060 — 3,285	20,486 — 4,639	17,455 — —	— — 2,455	56,240 — 5,152	— — 581	379,845 — 23,483	3,956 — 1,339
71,345 638,882	25,125 415,443	17,455 660,166	2,455 53,875	61,392 654,789	581 145,721	403,328 8,158,438	5,295 577,469
2,038,261	1,056,827	2,685,415	141,627	2,173,015	318,644	18,712,999	1,415,010
18,875 26,479	175,000 —	301,000 —	6,500 —	221,000 —	33,200 —	2,450,300 —	72,700 —
45,354	175,000	301,000	6,500	221,000	33,200	2,450,300	72,700
313,782 25,404	59,423 5,078	281,227 82,702	2,016 594	186,592 11,646	29,082 2,279	1,121,231 4,700	90,994 15,201
339,186	64,501	363,929	2,610	198,238	31,361	1,125,931	106,195
294,358 —	71,507 —	314,652 —	33,500 —	64,000 —	76,308 —	2,593,341 —	70,800 —
690,947 29,534 —	325,975 4,401 —	993,080 52,588 —	39,407 5,735 —	578,658 456,330 —	(17,695) 49,749 —	4,305,952 79,037 —	400,081 187,765 —
1,014,839 638,882	401,883 415,443	1,360,320 660,166	78,642 53,875	1,098,988 654,789	108,362 145,721	6,978,330 8,158,438	658,646 577,469
2,038,261	1,056,827	2,685,415	141,627	2,173,015	318,644	18,712,999	1,415,010
1,271,669 49,143	648,593 16,766	2,147,138 6,625-	104,224 2,524	1,465,485 23,568	318,627 11,768	12,459,437 239,456	977,001 14,514
1,320,812	665,359	2,140,513	106,748	1,489,053	330,395	12,698,893	991,515
971,756 — 103,518 135,669 34,148 46,512 —	502,833 — 40,744 61,239 25,580 16,906 —	1,547,697 — 186,461 195,289 45,114 85,155 —	78,382 — 3,533 13,276 3,578 3,785 —	1,184,751 — 58,937 21,308 22,616 34,095 —	246,743 — 6,045 69,332 9,530 8,272 —	10,250,127 — 667,865 835,389 363,551 364,467 —	780,788 — 47,706 54,213 17,403 27,641 —
1,291,603	647,302	2,059,716	102,554	1,369,731	291,898	12,481,399	927,751
29,209	18,057	80,797	4,194	119,322	38,497	217,494	63,764

Municipal Electrical Utilities Financial Statements

Municipality	Kirkfield	Kitchener Wilmot (R)	Lakefield	Lambeth	Lanark
Number of Customers	130	46,937	1,027	867	359
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	39,336	41,173,920	662,083	521,379	154,073
Less accumulated depreciation	18,528	11,464,616	221,364	152,692	49,507
Net fixed assets	20,808	29,709,304	440,719	368,687	104,566
CURRENT ASSETS					
Cash on hand and in bank	12,256	484,480	45,071	55,961	16,096
Investments—term deposits	8,000	3,700,000	—	—	—
—bonds	—	—	—	—	—
Accounts receivable (net)	1,950	2,469,189	23,163	14,224	4,609
Other	—	6,505	527	—	—
Total current assets	22,206	6,660,174	68,761	70,185	20,705
OTHER ASSETS					
Inventories	—	705,717	15,171	—	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	16,327	—	—	—
Total other assets	—	722,044	15,171	—	—
Equity in Ontario Hydro	29,741	19,129,154	324,013	213,284	96,683
Total assets	72,755	56,220,676	848,664	652,156	221,954
DEBT FROM BORROWINGS					
Debentures outstanding	—	1,476,500	25,000	—	—
Other long-term debt	—	2,097,003	—	—	—
Total long-term debt	—	3,573,503	25,000	—	—
LIABILITIES					
Current liabilities	3,719	2,934,607	48,704	57,075	14,427
Other liabilities	2,114	676,487	6,902	1,161	1,361
Total liabilities	5,833	3,611,094	55,606	58,236	15,788
EQUITY					
Debt redeemed	5,766	5,863,981	33,500	32,500	7,317
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	27,649	21,091,886	314,635	155,046	94,987
Contributed capital	3,766	2,951,058	95,910	193,090	7,179
Other reserves	—	—	—	—	—
Total utility equity	37,181	29,906,925	444,045	380,636	109,483
Reserve for equity in Ontario Hydro	29,741	19,129,154	324,013	213,284	96,683
Total debt, liabilities and equity	72,755	56,220,676	848,664	652,156	221,954
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	39,805	31,202,701	519,037	298,838	136,858
Miscellaneous	1,160	976,934	13,222	9,397	5,855
Total revenue	38,645	32,179,635	532,259	308,235	142,713
EXPENSE					
Power purchased	31,371	25,543,402	438,899	253,948	110,118
Local generation	—	—	—	—	—
Operation and maintenance	643	1,377,538	15,319	12,137	10,020
Administration	2,133	1,510,363	31,861	16,383	13,230
Financial	—	969,783	2,118	—	—
Depreciation	1,426	1,046,413	19,229	13,958	5,285
Other	—	131,840	—	—	—
Total expense	35,573	30,579,339	507,426	296,426	138,653
Net Income (net expense)	3,072	1,600,296	24,833	11,809	4,060

(R) Restructured

Statements for the Year Ended December 31, 1978

Lancaster	Larder Lake Twp.	Latchford	Leamington	Lindsay	Listowel	London	L'Orignal
260	480	187	4,197	5,112	1,953	83,093	599
\$ 123,297 32,492	\$ 150,574 61,667	\$ 97,157 41,771	\$ 2,197,792 732,288	\$ 3,553,477 1,031,914	\$ 940,278 372,382	\$ 57,391,224 19,298,378	\$ 333,490 99,046
90,805	88,907	55,386	1,465,504	2,521,563	567,896	38,092,846	234,444
107	15,998	26,049	256,897	240,776	30,649	2,528,686	—
—	35,000	—	250,000	225,000	60,428	3,660,352	5,200
6,810	—	—	—	—	—	710,534	—
10,169	2,899	2,696	38,037	36,692	12,690	4,631,263	6,262
55	—	—	—	—	—	89,488	27
17,141	53,897	28,745	544,934	502,468	103,767	11,620,323	11,489
—	—	—	55,347	86,961	—	2,225,562	—
—	—	—	—	—	—	—	—
494	—	—	138	—	—	42,048	—
494	—	—	55,485	86,961	—	2,267,610	—
71,979	125,072	33,740	1,560,730	2,281,543	950,151	29,087,260	98,187
180,419	267,876	117,871	3,626,653	5,392,535	1,621,814	81,068,039	344,120
—	—	—	10,000	66,000	—	3,798,880	20,000
—	—	—	—	—	—	—	—
—	—	—	10,000	66,000	—	3,798,880	20,000
14,685	33,647	10,348	210,301	396,230	113,502	4,915,224	43,990
1,178	19,937	2,254	91,010	184,828	9,120	318,658	5,738
15,863	53,584	12,602	301,311	581,058	122,622	5,233,882	49,728
8,917	15,753	18,901	116,100	164,000	132,673	10,573,432	31,122
—	—	—	—	—	—	—	—
57,945	66,422	43,015	1,488,050	2,103,743	367,447	26,249,148	102,702
25,715	7,045	9,613	150,462	196,191	48,921	6,050,618	42,381
—	—	—	—	—	—	74,819	—
92,577	89,220	71,529	1,754,612	2,463,934	549,041	42,948,017	176,205
71,979	125,072	33,740	1,560,730	2,281,543	950,151	29,087,260	98,187
180,419	267,876	117,871	3,626,653	5,392,535	1,621,814	81,068,039	344,120
117,086	197,037	76,333	2,227,636	3,454,114	1,371,128	44,644,522	279,970
2,308	8,902	85	33,893	103,283	24,792	1,908,924	1,317
119,394	188,135	76,248	2,261,529	3,557,397	1,395,920	46,553,446	278,653
96,159	147,458	59,619	1,843,441	2,818,016	1,205,313	37,607,570	226,787
—	—	—	—	—	—	—	—
5,196	11,113	2,473	75,763	182,015	58,878	1,680,350	9,988
9,145	20,849	4,506	95,751	209,547	55,117	1,815,369	16,418
451	—	16	3,713	10,062	12	898,312	4,750
3,600	5,211	3,382	59,782	97,867	33,273	1,566,070	9,925
—	—	—	—	—	—	—	—
114,551	184,631	69,996	2,078,450	3,317,507	1,352,593	43,567,671	267,868
4,843	3,504	6,252	183,079	239,890	43,327	2,985,775	10,785

Municipal Electrical Utilities Financial Statements

Municipality	Lucan	Lucknow	Lynden	Madoc	Magnetawan
Number of Customers	642	564	202	688	132
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	340,595	237,448	89,980	387,122	79,202
Less accumulated depreciation	78,385	61,601	48,890	145,765	22,472
Net fixed assets	262,210	175,847	41,090	241,357	56,730
CURRENT ASSETS					
Cash on hand and in bank	17,380	15,851	13,254	12,446	53
Investments—term deposits	—	10,000	7,500	—	—
—bonds	—	—	—	—	—
Accounts receivable (net)	14,332	14,816	3,424	6,282	895
Other	—	1,738	—	—	—
Total current assets	31,712	42,405	24,178	18,728	948
OTHER ASSETS					
Inventories	1,482	—	—	889	142
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	3,475	—	—	—
Total other assets	1,482	3,475	—	889	142
Equity in Ontario Hydro	170,746	220,446	83,025	216,008	19,313
Total assets	466,150	442,173	148,293	476,982	77,133
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	8,000	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	8,000	—
LIABILITIES					
Current liabilities	31,681	33,795	8,095	34,137	5,331
Other liabilities	1,441	—	4,535	9,343	—
Total liabilities	33,122	33,795	12,630	43,480	5,331
EQUITY					
Debt redeemed	11,214	17,614	4,495	26,000	21,049
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	169,075	133,126	47,273	171,941	5,907
Contributed capital	81,993	37,192	870	11,553	25,533
Other reserves	—	—	—	—	—
Total utility equity	262,282	187,932	52,638	209,494	52,489
Reserve for equity in Ontario Hydro	170,746	220,446	83,025	216,008	19,313
Total debt, liabilities and equity	466,150	442,173	148,293	476,982	77,133
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	303,581	241,175	82,743	296,316	37,533
Miscellaneous	10,104	470	1,256	1,755	416
Total revenue	313,685	240,705	83,999	298,071	37,117
EXPENSE					
Power purchased	252,202	200,053	64,063	244,030	28,472
Local generation	—	—	—	—	—
Operation and maintenance	24,299	8,598	4,108	5,375	1,507
Administration	19,840	17,783	8,096	18,355	1,607
Financial	630	1,781	143	2,843	821
Depreciation	9,245	6,324	3,809	13,522	2,473
Other	—	—	—	—	—
Total expense	306,216	234,539	80,219	284,125	34,880
Net Income (net expense)	7,469	6,166	3,780	13,946	2,237

Statements for the Year Ended December 31, 1978

Markdale	Markham	Marmora	Martintown	Massey	Maxville	McGarry Twp.	Meaford
619	4,820	638	122	478	356	410	1,866
\$ 345,495 77,192	\$ 3,300,808 541,090	\$ 337,769 114,902	\$ 45,662 26,131	\$ 222,488 66,003	\$ 172,564 56,578	\$ 132,869 61,634	\$ 1,037,303 285,632
268,303	2,759,718	222,867	19,531	156,485	115,986	71,235	751,671
49,351	62,580	17,806	6,595	25,658	—	—	16,219
—	26,947	40,000	1,500	—	25,000	23,600	96,000
—	—	3,000	—	—	—	—	—
4,429	400,803	5,639	4,172	5,282	3,388	7,558	34,657
—	—	240	32	1,077	—	602	—
53,780	490,330	66,685	12,299	32,017	28,388	31,760	146,876
537	64,457	—	—	—	—	—	48,259
—	—	—	—	—	—	—	—
—	9,198	—	230	—	—	—	6,241
537	73,655	—	230	—	—	—	54,500
185,822	1,050,733	158,140	31,932	94,973	129,084	115,998	686,344
508,442	4,374,436	447,692	63,992	283,475	273,458	218,993	1,639,391
56,000	396,000	34,000	—	—	—	—	116,000
—	—	—	—	—	—	—	—
56,000	396,000	34,000	—	—	—	—	116,000
38,100	360,301	39,827	5,347	19,641	5,001	9,115	79,654
1,818	27,581	2,362	33	11,394	144	2,913	4,095
39,918	387,882	42,189	5,380	31,035	5,145	12,028	83,749
10,370	254,227	21,092	5,347	42,448	13,642	13,782	126,725
—	—	—	—	—	—	—	—
204,348	1,030,346	174,016	20,490	104,622	116,570	70,912	535,600
11,984	1,255,248	18,255	843	10,397	9,017	6,273	90,973
—	—	—	—	—	—	—	—
226,702	2,539,821	213,363	26,680	157,467	139,229	90,967	753,298
185,822	1,050,733	158,140	31,932	94,973	129,084	115,998	686,344
508,442	4,374,436	447,692	63,992	283,475	273,458	218,993	1,639,391
324,141	2,625,737	271,549	40,026	241,398	164,814	129,015	997,930
2,692-	49,634	3,833-	1,445-	1,792	2,771	2,850	30,157
321,449	2,675,371	267,716	38,581	243,190	167,585	131,865	1,028,087
264,514	2,139,516	196,977	30,712	188,966	139,921	108,342	813,030
—	—	—	—	—	—	—	—
14,562	91,138	6,479	1,837	14,522	5,857	6,288	50,724
14,320	153,638	23,049	2,080	14,753	6,829	15,309	61,288
6,840	53,664	5,147	—	—	—	106	25,264
8,740	74,166	11,694	1,784	6,622	5,492	4,223	26,485
—	—	—	—	—	—	—	—
308,976	2,512,122	243,346	36,413	224,863	158,099	134,268	976,791
12,473	163,249	24,370	2,168	18,327	9,486	(2,403)	51,296

Municipal Electrical Utilities Financial Statements

Municipality	Merlin	Merrickville	Midland	Mildmay	Millbrook
Number of Customers	304	429	4,506	427	415
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	160,473	173,832	2,135,520	147,089	208,960
Less accumulated depreciation	79,554	47,980	890,907	25,292	48,103
Net fixed assets	80,919	125,852	1,244,613	121,797	160,857
CURRENT ASSETS					
Cash on hand and in bank	6,284	10,099	134,380	17,996	27,186
Investments—term deposits	8,000	—	600,000	—	25,000
—bonds	—	—	—	—	3,000
Accounts receivable (net)	2,631	10,621	96,088	1,773	1,914
Other	—	—	4,142	681	—
Total current assets	16,915	20,720	834,610	20,450	57,100
OTHER ASSETS					
Inventories	85	—	14,429	217	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	6,021	—	—
Total other assets	85	—	20,450	217	—
Equity in Ontario Hydro	94,417	92,121	2,269,164	102,508	91,575
Total assets	192,336	238,693	4,368,837	244,972	309,532
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	184,000	—	23,800
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	184,000	—	23,800
LIABILITIES					
Current liabilities	7,671	25,528	364,338	14,277	24,375
Other liabilities	706	2,489	51,876	21,280	12,844
Total liabilities	8,377	28,017	416,214	35,557	37,219
EQUITY					
Debt redeemed	13,122	24,647	177,945	12,304	10,200
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in					
plant or held as working funds	53,458	85,697	1,294,989	90,717	113,563
Contributed capital	22,962	8,211	26,525	3,886	33,175
Other reserves	—	—	—	—	—
Total utility equity	89,542	118,555	1,499,459	106,907	156,938
Reserve for equity in Ontario Hydro	94,417	92,121	2,269,164	102,508	91,575
Total debt, liabilities and equity	192,336	238,693	4,368,837	244,972	309,532
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	101,701	201,345	2,978,028	166,968	170,591
Miscellaneous	6,157	1,710	24,449	8,776	3,389
Total revenue	107,858	203,055	3,002,477	158,192	167,202
EXPENSE					
Power purchased	82,143	161,857	2,420,562	127,580	122,667
Local generation	—	—	—	—	—
Operation and maintenance	7,215	4,098	131,899	6,510	4,606
Administration	15,987	14,784	120,951	9,880	17,871
Financial	—	—	26,998	1,575	3,448
Depreciation	4,832	5,488	64,063	4,043	6,912
Other	—	—	—	—	—
Total expense	110,177	186,227	2,764,473	149,588	155,504
Net Income (net expense)	(2,319)	16,828	238,004	8,604	11,698

Statements for the Year Ended December 31, 1978

Milton	Milverton	Mississauga (R)	Mitchell	Moorefield	Moore Twp.	Morrisburg	Mount Brydges
4,860	562	70,199	1,192	155	346	1,024	513
\$ 4,314,159 843,616	\$ 307,263 51,042	\$ 77,245,567 11,592,880	\$ 809,065 208,149	\$ 65,962 32,251	\$ 204,694 23,839	\$ 476,184 166,990	\$ 164,331 51,031
3,470,543	256,221	65,652,687	600,916	33,711	180,855	309,194	113,300
62,117	18,740	75,536	8,046	11,104	9,812	11,741	26,209
400,000	15,000	1,400,000	—	1,000	—	13,000	15,000
—	—	11,500	—	1,000	—	—	—
77,308	1,399	7,990,067	27,885	1,172	17,627	13,481	3,169
400	—	34,155	5,104	—	—	—	—
539,825	35,139	9,511,258	41,035	14,276	27,439	38,222	44,378
36,399	958	1,309,630	42,651	—	—	10,536	—
—	—	1,986,646	—	—	—	—	—
49,514	—	1,745,639	2,312	—	—	—	18
85,913	958	5,041,915	44,963	—	—	10,536	18
1,292,296	277,960	23,168,125	508,485	64,961	57,900	268,471	100,527
5,388,577	570,278	103,373,985	1,195,399	112,948	266,194	626,423	258,223
616,676	—	19,356,495	40,300	—	4,300	—	14,307
—	—	4,534,318	—	—	—	—	—
616,676	—	23,890,813	40,300	—	4,300	—	14,307
365,227	24,502	8,232,501	66,765	6,594	25,901	54,430	17,125
79,120	1,336	1,690,324	3,569	—	—	12,949	2,304
444,347	25,838	9,922,825	70,334	6,594	25,901	67,379	19,429
167,895	24,260	4,212,462	93,773	4,500	15,436	31,636	19,572
—	—	1,986,646	—	—	—	—	—
1,359,652	218,474	17,306,131	438,903	36,794	69,974	175,318	90,186
1,507,711	23,746	22,886,983	43,604	99	92,683	83,619	14,202
—	—	—	—	—	—	—	—
3,035,258	266,480	46,392,222	576,280	41,393	178,093	290,573	123,960
1,292,296	277,960	23,168,125	508,485	64,961	57,900	268,471	100,527
5,388,577	570,278	103,373,985	1,195,399	112,948	266,194	626,423	258,223
3,008,697	284,622	66,946,252	683,210	70,555	30,599	512,268	168,990
132,028	4,251	1,235,875	16,484	2,045	551	4,798	3,176
3,140,725	288,873	68,182,127	699,694	72,600	31,150	517,066	172,166
2,531,169	241,581	56,052,682	558,958	61,785	15,479	432,022	133,217
—	—	—	—	—	—	—	—
68,613	5,838	1,636,357	36,271	3,336	25	18,052	11,275
196,782	12,516	1,978,592	63,894	1,664	1,617	36,562	12,386
76,733	—	2,941,113	12,390	—	416	—	3,881
108,406	7,318	1,696,462	20,109	2,525	—	13,308	5,134
—	—	—	—	—	—	—	—
2,981,703	267,253	64,305,206	691,622	69,310	17,537	499,944	165,893
159,022	21,620	3,876,921	8,072	3,290	13,613	17,122	6,273

Restructured

Municipal Electrical Utilities Financial

Municipality	Mount Forest	Napanee	Nepean Twp.	Neustadt	Newboro
Number of Customers	1,569	2,017	21,166	244	174
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	615,106	1,137,600	17,770,160	87,473	74,882
Less accumulated depreciation	213,863	383,494	4,145,711	29,193	30,495
Net fixed assets	401,243	754,106	13,624,449	58,280	44,387
CURRENT ASSETS					
Cash on hand and in bank	97,745	104,074	510,011	2,750	6,910
Investments—term deposits	—	—	1,900,000	—	2,000
—bonds	—	—	—	—	—
Accounts receivable (net)	27,944	60,429	658,423	5,225	2,782
Other	—	3,600	133,235	—	1,000
Total current assets	125,689	168,103	3,201,669	7,975	12,692
OTHER ASSETS					
Inventories	28,572	30,983	609,879	—	—
Sinking fund on debentures	—	—	476,280	—	—
Miscellaneous assets	—	—	157,027	—	—
Total other assets	28,572	30,983	1,243,186	—	—
Equity in Ontario Hydro	490,584	809,335	5,244,380	70,730	24,805
Total assets	1,046,088	1,762,527	23,313,684	136,985	81,884
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	5,564,000	5,698	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	5,564,000	5,698	—
LIABILITIES					
Current liabilities	127,935	116,769	2,001,983	7,700	4,329
Other liabilities	18,789	50,845	66,797	94	54
Total liabilities	146,724	167,614	2,068,780	7,794	4,383
EQUITY					
Debt redeemed	21,627	70,000	3,236,000	29,767	15,674
Sinking fund on debentures	—	—	476,280	—	—
Accumulated net income invested in plant or held as working funds	362,285	665,422	2,987,367	22,996	32,365
Contributed capital	24,868	50,156	3,736,877	—	4,657
Other reserves	—	—	—	—	—
Total utility equity	408,780	785,578	10,436,524	52,763	52,696
Reserve for equity in Ontario Hydro	490,584	809,335	5,244,380	70,730	24,805
Total debt, liabilities and equity	1,046,088	1,762,527	23,313,684	136,985	81,884
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	708,830	1,078,597	15,295,984	78,069	54,084
Miscellaneous	12,054	47,806	505,159	1,109	2,742
Total revenue	696,776	1,126,403	15,801,143	79,178	56,826
EXPENSE					
Power purchased	596,743	885,357	11,915,656	61,862	39,284
Local generation	—	—	—	—	—
Operation and maintenance	17,281	50,870	824,134	1,804	5,049
Administration	33,880	89,112	937,919	4,133	6,370
Financial	—	—	970,405	4,236	—
Depreciation	16,311	36,563	459,332	2,913	2,849
Other	—	—	—	—	—
Total expense	664,215	1,061,902	15,107,446	74,948	53,552
Net Income (net expense)	32,561	64,501	693,697	4,230	3,274

Statements for the Year Ended December 31, 1978

Newburgh	Newbury	Newcastle	Newmarket	Newmarket (R)	Niagara	Niagara Falls	Nipigon Twp.
251	186	710	4,657	7,840	1,320	22,862	942
\$ 186,850 79,135	\$ 60,332 26,156	\$ 624,829 232,221	\$ — —	\$ 6,707,840 1,430,409	\$ 766,340 245,254	\$ 15,570,899 3,894,570	\$ 438,003 199,314
107,715	34,176	392,608	—	5,277,431	521,086	11,676,329	238,689
10,199	7,784	43,286	—	410	17,255	42,944	86,503
—	—	30,000	—	—	30,000	500,000	—
—	—	—	—	—	—	63,000	—
2,014	617	1,015	—	699,298	7,992	209,715	7,481
572	—	—	—	—	—	11,318	1,095
12,785	8,401	74,301	—	699,708	55,247	826,977	95,079
—	—	—	—	120,014	2,882	459,594	1,574
—	—	—	—	—	—	—	—
—	—	345	—	21,822	546	366,423	—
—	—	345	—	141,836	3,428	826,017	1,574
49,217	44,447	208,801	—	1,352,303	413,935	7,702,828	324,850
169,717	87,024	676,055	—	7,471,278	993,696	21,032,151	660,192
—	—	50,597	—	894,000	62,273	488,823	—
—	—	—	—	1,152,580	—	—	—
—	—	50,597	—	2,046,580	62,273	488,823	—
16,814	4,887	47,651	—	833,478	43,938	251,850	42,614
561	4,895	14,985	—	68,268	11,296	798,534	23,196
17,375	9,782	62,636	—	901,746	55,234	1,050,384	65,810
14,000	9,754	108,169	—	386,953	93,197	2,523,085	10,000
—	—	—	—	—	—	—	—
82,926	19,626	199,420	—	1,395,874	271,090	7,702,883	243,143
6,199	3,415	46,432	—	1,387,822	97,967	1,564,148	16,389
—	—	—	—	—	—	—	—
103,125	32,795	354,021	—	3,170,649	462,254	11,790,116	269,532
49,217	44,447	208,801	—	1,352,303	413,935	7,702,828	324,850
169,717	87,024	676,055	—	7,471,278	993,696	21,032,151	660,192
93,901	68,033	411,657	2,497,526	814,796	561,595	11,130,554	486,576
4,220	4,351	18,419	149,318	28,966	11,628	191,864	1,991
98,121	63,682	430,076	2,646,844	843,762	573,223	11,322,418	484,585
70,730	53,639	314,626	1,976,364	597,291	418,899	8,534,698	348,673
—	—	—	—	—	—	—	—
4,720	1,838	25,481	154,251	27,579	39,641	670,660	56,448
7,570	3,372	39,345	108,711	41,142	61,974	602,965	45,085
—	—	17,500	139,201	57,154	11,763	93,311	—
6,602	2,122	19,546	110,732	41,957	19,506	366,723	13,821
—	—	—	—	—	—	36,549	—
89,622	60,971	416,498	2,489,259	765,123	551,783	10,304,906	464,027
8,499	2,711	13,578	157,585	78,639	21,440	1,017,512	20,558

Municipal Electrical Utilities Financial Statements

Municipality	North Bay	North York	Norwich	Norwich (R)	Norwood
Number of Customers	18,084	138,746	836	1,292	543
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	12,253,953	110,453,912	—	542,573	305,364
Less accumulated depreciation	3,903,917	24,753,974	—	181,405	139,020
Net fixed assets	8,350,036	85,699,938	—	361,168	166,344
CURRENT ASSETS					
Cash on hand and in bank	86,612	166,883	—	43,798	34,739
Investments—term deposits	1,375,000	12,771,428	—	—	5,000
—bonds	—	—	—	7,500	8,000
Accounts receivable (net)	248,086	3,868,611	—	10,774	7,306
Other	—	3,527	—	—	—
Total current assets	1,709,698	16,810,449	—	62,072	55,045
OTHER ASSETS					
Inventories	253,574	2,039,000	—	2,437	—
Sinking fund on debentures	—	6,440,925	—	—	—
Miscellaneous assets	92,886	4,311,063	—	896	—
Total other assets	346,460	12,790,988	—	3,333	—
Equity in Ontario Hydro	5,430,650	45,226,713	—	389,153	141,677
Total assets	15,836,844	160,528,088	—	815,726	363,066
DEBT FROM BORROWINGS					
Debentures outstanding	3,440,840	6,984,813	—	41,073	—
Other long-term debt	—	—	—	—	—
Total long-term debt	3,440,840	6,984,813	—	41,073	—
LIABILITIES					
Current liabilities	1,092,743	10,996,756	—	50,741	21,378
Other liabilities	244,394	4,908,640	—	26,661	1,076
Total liabilities	1,337,137	15,905,396	—	77,402	22,454
EQUITY					
Debt redeemed	1,972,177	8,338,088	—	34,143	55,100
Sinking fund on debentures	—	6,440,925	—	—	—
Accumulated net income invested in plant or held as working funds	3,394,173	72,166,188	—	213,429	87,018
Contributed capital	261,867	5,465,965	—	60,526	56,817
Other reserves	—	—	—	—	—
Total utility equity	5,628,217	92,411,166	—	308,098	198,935
Reserve for equity in Ontario Hydro	5,430,650	45,226,713	—	389,153	141,677
Total debt, liabilities and equity	15,836,844	160,528,088	—	815,726	363,066
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	10,776,408	107,383,702	78,599	306,755	211,506
Miscellaneous	487,486	2,855,719	2,165	8,624	9,598
Total revenue	11,263,894	110,239,421	80,764	315,379	221,104
EXPENSE					
Power purchased	8,660,545	87,270,833	58,218	229,070	174,560
Local generation	—	—	—	—	—
Operation and maintenance	573,176	5,946,597	7,761	23,761	11,878
Administration	893,908	4,927,773	6,671	32,097	18,097
Financial	420,659	783,354	2,108	6,326	—
Depreciation	392,925	3,047,368	1,956	11,537	11,190
Other	—	—	—	—	—
Total expense	10,941,213	101,975,925	76,714	302,791	215,725
Net Income (net expense)	322,681	8,263,496	4,050	12,588	5,379

Statements for the Year Ended December 31, 1978

Oakville	Oil Springs	Omamee	Orangeville	Orillia	Orono	Oshawa	Ottawa
21,977	324	370	4,346	9,093	442	33,902	106,983
\$ 26,074,876 5,499,762	\$ 126,884 56,422	\$ 213,007 77,214	\$ 2,473,088 550,566	\$ 13,642,367 3,851,544	\$ 239,462 91,497	\$ 23,693,697 6,668,848	\$ 86,111,046 14,971,083
20,575,114	70,462	135,793	1,922,522	9,790,823	147,965	17,024,849	71,139,963
3,350	17,160	26,704	375,405	318,295	10,777	76,780	63,675
5,790,000	10,000	—	—	1,163	—	3,251,221	12,550,000
—	—	—	—	—	—	—	200,000
706,206	3,192	9,002	23,415	556,702	1,077	1,778,655	6,291,087
26,816	—	—	7,712	—	—	1,680	866,077
6,526,372	30,352	35,706	406,532	876,160	11,854	5,108,336	19,970,839
444,913	229	—	32,448	425,141	—	618,269	1,680,365
—	—	—	—	—	—	—	—
170,031	3,387	—	5,761	387,388	160	95,402	1,534,857
614,944	3,616	—	38,209	812,529	160	713,671	3,215,222
9,915,917	110,315	88,351	979,989	1,681,508	111,076	15,882,550	41,532,919
37,632,347	214,745	259,850	3,347,252	13,161,020	271,055	38,729,406	135,858,943
3,097,999	—	9,700	80,000	3,957,708	14,176	1,555,300	2,400,000
—	—	—	—	—	—	—	—
3,097,999	—	9,700	80,000	3,957,708	14,176	1,555,300	2,400,000
3,172,152	5,922	16,543	213,346	681,274	18,260	2,441,246	8,287,364
349,009	7,213	1,037	22,603	439,498	7,440	943,040	2,072,476
3,521,161	13,135	17,580	235,949	1,120,772	25,700	3,384,286	10,359,840
3,504,859	16,721	12,300	147,594	3,341,312	38,175	1,579,921	10,490,698
—	—	—	—	—	—	—	—
11,140,786	69,604	103,393	1,013,947	2,462,072	80,686	13,718,038	61,492,549
6,451,625	4,970	28,526	889,773	447,554	1,242	2,609,311	9,382,937
—	—	—	—	150,094	—	—	200,000
21,097,270	91,295	144,219	2,051,314	6,401,032	120,103	17,907,270	81,566,184
9,915,917	110,315	88,351	979,989	1,681,508	111,076	15,882,550	41,532,919
37,632,347	214,745	259,850	3,347,252	13,161,020	271,055	38,729,406	135,858,943
24,244,162	88,085	156,007	2,142,441	5,804,658	202,268	26,336,373	79,481,109
743,405	4,158-	6,248	25,056	109,596	2,225	809,250	1,720,489
24,987,567	83,927	162,255	2,167,497	5,914,254	204,493	27,145,623	81,201,598
20,722,765	59,986	122,543	1,761,012	3,496,405	152,321	22,257,842	62,658,631
—	—	—	—	501,167	—	—	714,502
791,295	3,181	8,341	70,158	303,457	14,071	939,991	4,834,775
884,689	9,958	15,403	147,407	351,376	25,108	1,487,521	2,990,213
461,149	—	1,285	20,306	512,695	5,572	243,995	481,880
640,198	4,338	7,190	57,538	306,799	7,780	683,884	1,901,883
—	—	—	—	169,707	—	—	—
23,500,096	77,463	154,762	2,056,421	5,641,606	204,852	25,613,233	73,581,884
1,487,471	6,464	7,493	111,076	272,648	(359)	1,532,390	7,619,714

Municipal Electrical Utilities Financial Statements

Municipality	Otterville	Owen Sound	Paisley	Palmerston	Paris
Number of Customers	325	7,336	502	847	2,827
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	—	4,254,325	259,938	506,467	1,675,789
Less accumulated depreciation	—	1,319,787	58,194	178,777	595,185
Net fixed assets	—	2,934,538	201,744	327,690	1,080,604
CURRENT ASSETS					
Cash on hand and in bank	—	366,892	19,581	12,476	227,820
Investments—term deposits	—	—	—	50,000	—
—bonds	—	—	—	—	—
Accounts receivable (net)	—	590,525	8,232	9,001	19,696
Other	—	2,102	—	—	1,580
Total current assets	—	959,519	27,813	71,477	249,096
OTHER ASSETS					
Inventories	—	128,840	3,549	1,282	4,529
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	2,000	—	—	593
Total other assets	—	130,840	3,549	1,282	5,122
Equity in Ontario Hydro	—	3,194,196	140,717	335,886	1,001,973
Total assets	—	7,219,093	373,823	736,335	2,336,795
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	15,000	9,700	40,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	15,000	9,700	40,000
LIABILITIES					
Current liabilities	—	546,476	25,641	57,109	103,183
Other liabilities	—	120,205	2,948	2,398	21,812
Total liabilities	—	666,681	28,589	59,507	124,995
EQUITY					
Debt redeemed	—	208,372	23,623	52,300	209,607
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	—	2,975,771	129,140	249,840	733,614
Contributed capital	—	174,073	36,754	29,102	226,606
Other reserves	—	—	—	—	—
Total utility equity	—	3,358,216	189,517	331,242	1,169,827
Reserve for equity in Ontario Hydro	—	3,194,196	140,717	335,886	1,001,973
Total debt, liabilities and equity	—	7,219,093	373,823	736,335	2,336,795
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	27,114	4,394,828	236,518	360,750	1,210,550
Miscellaneous	389	50,423	1,595	7,793	29,582
Total revenue	27,503	4,445,251	234,923	368,543	1,240,132
EXPENSE					
Power purchased	22,150	3,641,758	187,005	286,757	979,137
Local generation	—	—	—	—	—
Operation and maintenance	2,306	175,444	7,302	18,340	59,825
Administration	3,664	228,104	20,256	31,090	61,261
Financial	—	1,374	3,496	3,044	8,568
Depreciation	1,190	127,411	6,546	13,316	46,188
Other	—	—	—	—	—
Total expense	29,310	4,174,091	224,605	352,547	1,154,979
Net Income (net expense)	(1,807)	271,160	10,318	15,996	85,153

Statements for the Year Ended December 31, 1978

Parkhill	Parry Sound	Pembroke	Penetang- uishene	Perth	Peterborough	Petrolia	Pickering
577	2,486	5,542	1,814	2,609	21,706	1,703	992
\$ 438,537 118,496	\$ 1,856,190 743,017	\$ 5,255,784 2,618,356	\$ 1,061,456 336,364	\$ 1,363,807 547,912	\$ 18,531,041 7,620,907	\$ 1,056,385 376,587	\$ 508,766 139,837
320,041	1,113,173	2,637,428	725,092	815,895	10,910,134	679,798	368,929
48,460	48,553	514,152	18,129	140,106	521,111	25,014	42,947
—	155,000	—	222,000	220,000	—	10,000	45,000
—	—	—	—	10,000	—	15,000	—
12,558	21,230	112,855	53,878	50,144	934,831	32,096	10,963
—	—	—	—	—	46,905	6,524	—
61,018	224,783	627,007	294,007	420,250	1,502,847	88,634	98,910
1,259	35,197	102,530	7,654	34,083	126,367	29,949	—
—	—	—	—	—	—	—	—
2,018	5,864	127,788	—	—	54,717	—	—
3,277	41,061	230,318	7,654	34,083	181,084	29,949	—
225,019	522,555	626,990	704,230	1,052,564	8,985,129	657,548	162,932
609,355	1,901,572	4,121,743	1,730,983	2,322,792	21,579,194	1,455,929	630,771
120,000	—	1,749,000	—	—	2,880,000	—	—
—	—	—	—	—	—	—	—
120,000	—	1,749,000	—	—	2,880,000	—	—
35,350	98,673	545,322	130,870	140,547	1,659,039	76,073	47,341
922	49,018	93,914	13,812	20,782	37,569	12,880	5,845
36,272	147,691	639,236	144,682	161,329	1,696,608	88,953	53,186
29,907	470,810	866,000	36,983	85,045	3,440,973	50,000	70,660
—	—	—	—	—	—	—	—
197,785	736,106	(25,099)	633,896	932,570	3,413,677	591,607	168,974
372	24,410	265,616	211,192	91,284	1,162,807	67,821	175,019
—	—	—	—	—	—	—	—
228,064	1,231,326	1,106,517	882,071	1,108,899	8,017,457	709,428	414,653
225,019	522,555	626,990	704,230	1,052,564	8,985,129	657,548	162,932
609,355	1,901,572	4,121,743	1,730,983	2,322,792	21,579,194	1,455,929	630,771
315,898	1,162,506	3,331,351	1,133,430	1,468,576	13,966,918	743,491	503,544
9,262	39,033	20,295-	24,492	30,492	562,365	17,903	12,203
325,160	1,201,539	3,311,056	1,157,922	1,499,068	14,529,283	761,394	515,747
243,617	802,946	2,410,351	924,687	1,234,416	10,921,045	555,537	435,593
—	33,109	10,159	—	—	161,807	—	—
17,976	93,488	155,697	69,387	40,708	1,015,000	69,638	10,365
25,434	86,065	226,305	49,211	95,941	941,710	82,170	26,708
10,906	—	252,445	—	—	524,755	—	—
11,447	57,847	178,057	30,572	41,888	563,530	25,462	13,977
—	—	—	—	—	—	—	—
309,380	1,073,455	3,233,014	1,073,857	1,412,953	14,127,847	732,807	486,643
15,780	128,084	78,042	84,065	86,115	401,436	28,587	29,104

Municipal Electrical Utilities Financial

Municipality	Pictou	Plantagenet	Plattsville	Point Edward	Port Burwell
Number of Customers	1,999	346	226	964	396
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	1,147,635	235,970	—	424,858	162,628
Less accumulated depreciation	456,785	79,955	—	199,730	81,627
Net fixed assets	690,850	156,015	—	225,128	81,001
CURRENT ASSETS					
Cash on hand and in bank	72,202	15,756	—	128,105	10,275
Investments—term deposits	50,000	—	—	102,500	—
—bonds	—	—	—	—	—
Accounts receivable (net)	19,920	11,172	—	19,628	411
Other	469	308	—	164	—
Total current assets	142,591	27,236	—	250,397	10,686
OTHER ASSETS					
Inventories	66,352	—	—	837	288
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	1,538	2,626	—	—	—
Total other assets	67,890	2,626	—	837	288
Equity in Ontario Hydro	840,457	87,866	—	1,045,208	57,886
Total assets	1,741,788	273,743	—	1,521,570	149,861
DEBT FROM BORROWINGS					
Debentures outstanding	21,000	23,500	—	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	21,000	23,500	—	—	—
LIABILITIES					
Current liabilities	83,799	23,261	—	97,537	6,680
Other liabilities	26,339	39,382	—	—	1,008
Total liabilities	110,138	62,643	—	97,537	7,688
EQUITY					
Debt redeemed	92,182	31,500	—	17,000	39,127
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	651,243	64,226	—	358,391	37,324
Contributed capital	26,768	4,008	—	3,434	7,836
Other reserves	—	—	—	—	—
Total utility equity	770,193	99,734	—	378,825	84,287
Reserve for equity in Ontario Hydro	840,457	87,866	—	1,045,208	57,886
Total debt, liabilities and equity	1,741,788	273,743	—	1,521,570	149,861
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	935,761	199,258	42,729	1,019,912	107,828
Miscellaneous	34,839	8,854	706	19,532	3,960
Total revenue	970,600	208,112	43,435	1,039,444	111,788
EXPENSE					
Power purchased	732,261	166,731	38,666	928,561	67,112
Local generation	—	—	—	—	—
Operation and maintenance	48,229	7,289	1,279	14,022	11,490
Administration	87,964	12,769	1,075	61,071	21,613
Financial	4,306	9,269	—	—	—
Depreciation	34,161	7,057	916	14,392	5,282
Other	—	—	—	—	—
Total expense	906,921	203,115	41,936	1,018,046	105,497
Net Income (net expense)	63,679	4,997	1,499	21,398	6,291

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Statements for the Year Ended December 31, 1978

Port Colborne	Port Dover	Port Elgin	Port Hope	Port McNicoll	Port Perry	Port Rowan	Port Stanley
6,171	1,724	2,263	3,663	879	1,520	418	1,206
\$ 3,212,104 1,059,739	\$ 1,126,542 262,374	\$ 2,117,903 330,435	\$ 2,783,670 837,807	\$ 240,359 83,951	\$ 1,022,098 253,322	\$ 192,371 54,787	\$ 370,709 186,582
2,152,365	864,168	1,787,468	1,945,863	156,408	768,776	137,584	184,127
1,100	39,027	174,958	492,788	50,161	35,275	14,263	15,229
250,000	200,000	—	—	—	140,000	20,000	—
10,000	—	—	—	16,000	—	—	—
53,781	37,127	48,683	1,974	26,455	28,446	4,718	20,002
—	—	—	—	641	—	—	—
314,881	276,154	223,641	494,762	93,257	203,721	38,981	35,231
85,946	2,513	4,712	79,834	291	—	—	629
—	—	—	—	—	—	—	—
25,526	3,503	1,150	77,994	—	891	—	423
111,472	6,016	5,862	157,828	291	891	—	1,052
1,925,145	420,892	521,332	1,787,565	209,479	388,318	83,210	319,111
4,503,863	1,567,230	2,538,303	4,386,018	459,435	1,361,706	259,775	539,521
287,809	237,000	154,824	—	—	138,771	—	34,000
—	—	29,604	—	—	—	—	—
287,809	237,000	184,428	—	—	138,771	—	34,000
235,564	80,345	199,966	295,805	50,075	81,405	13,754	22,412
142,287	22,488	139,102	170,098	16,128	29,997	—	3,280
377,851	102,833	339,068	465,903	66,203	111,402	13,754	25,692
503,825	151,528	142,567	244,000	9,804	76,903	17,890	29,950
—	—	—	—	—	—	—	—
1,360,556	362,144	650,678	1,404,061	166,528	398,413	115,745	126,062
48,677	292,833	700,230	484,489	7,421	247,899	29,176	4,706
—	—	—	—	—	—	—	—
1,913,058	806,505	1,493,475	2,132,550	183,753	723,215	162,811	160,718
1,925,145	420,892	521,332	1,787,565	209,479	388,318	83,210	319,111
4,503,863	1,567,230	2,538,303	4,386,018	459,435	1,361,706	259,775	539,521
2,805,070	629,403	1,652,120	3,176,878	324,668	740,097	99,908	321,016
55,050	26,094	77-	1,106	7,225-	31,745	3,706	9,643
2,860,120	655,497	1,652,043	3,177,984	317,443	771,842	103,614	330,659
2,088,698	404,942	1,303,434	2,571,389	263,922	619,710	78,136	243,002
151,310	45,564	52,006	130,915	10,915	27,759	3,969	26,975
325,281	93,116	87,863	210,215	20,765	47,280	6,255	37,341
49,785	36,743	52,538	—	67	25,597	—	5,060
86,845	27,473	44,616	75,422	7,126	26,616	5,345	12,440
—	—	—	—	—	—	—	—
2,701,919	607,838	1,540,457	2,987,941	302,795	746,962	93,705	324,818
158,201	47,659	111,586	190,043	14,648	24,880	9,909	5,841

Municipal Electrical Utilities Financial

Municipality	Prescott	Priceville	Princeton	Queenston	Rainy River
Number of Customers	2,023	98	212	209	483
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	721,048	37,984	—	73,342	236,533
Less accumulated depreciation	366,940	16,516	—	34,749	109,836
Net fixed assets	354,108	21,468	—	38,593	126,697
CURRENT ASSETS					
Cash on hand and in bank	99,736	5,096	—	11,201	23,830
Investments—term deposits	30,000	—	—	5,000	30,000
—bonds	—	—	—	—	—
Accounts receivable (net)	48,758	684	—	1,780	1,124
Other	—	—	—	—	353
Total current assets	178,494	5,780	—	17,981	55,307
OTHER ASSETS					
Inventories	25,598	—	—	—	1,647
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	—	—	—
Total other assets	25,598	—	—	—	1,647
Equity in Ontario Hydro	780,079	13,927	—	75,290	100,412
Total assets	1,338,279	41,175	—	131,864	284,063
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	3,727	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	3,727	—
LIABILITIES					
Current liabilities	105,225	2,167	—	7,536	41,340
Other liabilities	28,682	306	—	423	—
Total liabilities	133,907	2,473	—	7,959	41,340
EQUITY					
Debt redeemed	23,981	12,166	—	9,773	26,087
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	373,194	11,081	—	30,191	105,021
Contributed capital	27,118	1,528	—	4,924	11,203
Other reserves	—	—	—	—	—
Total utility equity	424,293	24,775	—	44,888	142,311
Reserve for equity in Ontario Hydro	780,079	13,927	—	75,290	100,412
Total debt, liabilities and equity	1,338,279	41,175	—	131,864	284,063
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	928,832	24,577	24,970	74,648	241,493
Miscellaneous	16,145	139	590	705	2,993
Total revenue	944,977	24,438	25,560	75,353	244,486
EXPENSE					
Power purchased	782,344	17,914	21,076	57,867	183,306
Local generation	—	—	—	—	—
Operation and maintenance	43,113	1,478	830	3,455	14,263
Administration	57,812	1,970	1,046	5,051	27,494
Financial	—	6	—	575	—
Depreciation	28,388	1,365	752	2,819	7,733
Other	—	—	—	—	—
Total expense	911,657	22,733	23,704	69,767	232,796
Net Income (net expense)	33,320	1,705	1,856	5,586	11,690

Statements for the Year Ended December 31, 1978

Red Rock	Renfrew	Richmond	Richmond Hill	Ridgetown	Ripley	Rockland	Rockwood
390	3,235	953	5,834	1,286	297	1,350	409
\$	\$	\$	\$	\$	\$	\$	\$
160,766	3,162,865	541,942	3,624,103	622,551	125,819	684,661	173,944
78,820	1,030,687	123,983	818,437	173,703	36,268	188,380	45,508
81,946	2,132,178	417,959	2,805,666	448,848	89,551	496,281	128,436
14,932	41,375	50,836	17,398	47,456	15,364	37,597	13,259
10,000	14,000	40,000	225,000	30,000	—	—	10,000
—	—	—	—	—	—	—	—
2,414	41,473	7,987	248,826	7,698	5,553	31,509	1,773
382	—	175	—	—	—	—	—
27,728	96,848	98,998	491,224	85,154	20,917	69,106	25,032
—	56,397	1,430	108,641	11,722	—	137	—
—	—	31,688	—	—	—	—	—
—	9,269	734	57,672	565	—	1,786	—
—	65,666	33,852	166,313	12,287	—	1,923	—
139,779	771,888	183,261	1,928,964	416,419	96,634	240,043	114,988
249,453	3,066,580	734,070	5,392,167	962,708	207,102	807,353	268,456
—	513,500	81,800	388,000	19,000	—	35,000	—
—	—	—	—	—	—	—	—
—	513,500	81,800	388,000	19,000	—	35,000	—
18,434	130,132	56,649	388,524	42,144	18,775	72,109	17,429
387	92,654	13,034	104,796	13,836	369	16,284	14,273
18,821	222,786	69,683	493,320	55,980	19,144	88,393	31,702
29,367	902,737	33,087	718,645	91,291	12,744	48,476	22,143
—	—	31,688	—	—	—	—	—
52,418	610,453	241,163	1,724,947	373,477	61,230	321,868	94,595
9,068	45,216	93,388	138,291	6,541	17,350	73,573	5,028
—	—	—	—	—	—	—	—
90,853	1,558,406	399,326	2,581,883	471,309	91,324	443,917	121,766
139,779	771,888	183,261	1,928,964	416,419	96,634	240,043	114,988
249,453	3,066,580	734,070	5,392,167	962,708	207,102	807,353	268,456
172,998	1,544,124	462,528	3,902,102	590,056	155,602	638,912	168,099
181-	38,103	1,576	89,383	6,340	2,646-	12,324	25-
172,817	1,582,227	464,104	3,991,485	596,396	152,956	651,236	168,074
134,365	1,056,171	361,614	3,210,422	430,361	138,275	541,572	129,577
—	84,973	—	—	—	—	—	—
13,581	79,252	14,155	163,766	40,137	3,038	26,585	2,466
16,546	104,933	22,703	246,957	44,434	5,781	30,974	17,894
—	88,299	11,764	63,906	3,165	91	6,595	2,724
5,510	82,881	15,086	108,745	14,695	3,685	19,657	5,705
—	—	—	—	—	—	—	—
170,002	1,496,509	425,322	3,793,796	532,792	150,870	625,383	158,366
2,815	85,718	38,782	197,689	63,604	2,086	25,853	9,708

Municipal Electrical Utilities Financial

Municipality	Rodney	Rosseau	Russell	St. Catharines	St. Clair Beach
Number of Customers	486	176	327	41,576	747
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities at cost	\$ 118,175	\$ 98,814	\$ 200,293	\$ 28,513,333	\$ 589,535
Less accumulated depreciation	63,324	18,070	57,239	6,751,111	126,256
Net fixed assets	54,851	80,744	143,054	21,762,222	463,279
CURRENT ASSETS					
Cash on hand and in bank	13,741	4,827	43,283	2,507,546	39,987
Investments—term deposits	10,000	10,000	—	1,000,000	—
—bonds	—	1,000	—	—	—
Accounts receivable (net)	5,814	1,642	8,684	2,559,371	13,322
Other	—	—	—	—	—
Total current assets	29,555	17,469	51,967	6,066,917	53,309
OTHER ASSETS					
Inventories	—	—	—	581,065	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	1,642	343,677	722
Total other assets	—	—	1,642	924,742	722
Equity in Ontario Hydro	133,223	40,167	87,769	19,594,511	158,890
Total assets	217,629	138,380	284,432	48,348,392	676,200
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	74,000	1,797,028	26,458
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	74,000	1,797,028	26,458
LIABILITIES					
Current liabilities	12,940	5,019	23,815	2,461,595	29,366
Other liabilities	1,353	—	3,144	816,144	430
Total liabilities	14,293	5,019	26,959	3,277,739	29,796
EQUITY					
Debt redeemed	8,500	11,933	24,808	1,341,768	41,236
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	59,347	40,133	65,173	19,561,641	108,307
Contributed capital	2,266	41,128	5,723	2,775,705	311,513
Other reserves	—	—	—	—	—
Total utility equity	70,113	93,194	95,704	23,679,114	461,056
Reserve for equity in Ontario Hydro	133,223	40,167	87,769	19,594,511	158,890
Total debt, liabilities and equity	217,629	138,380	284,432	48,348,392	676,200
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	142,953	47,205	173,700	30,014,878	299,715
Miscellaneous	2,531	248	3,987	711,611	5,491
Total revenue	145,484	46,957	177,687	30,726,489	305,206
EXPENSE					
Power purchased	120,720	35,877	146,064	25,721,698	240,923
Local generation	—	—	—	—	—
Operation and maintenance	5,186	3,017	3,266	939,206	19,594
Administration	13,418	3,079	5,537	927,967	17,063
Financial	—	—	12,936	273,131	7,674
Depreciation	4,457	2,958	6,603	704,640	14,070
Other	—	—	—	60,663	—
Total expense	143,781	44,931	174,406	28,627,305	299,324
Net Income (net expense)	1,703	2,026	3,281	2,099,184	5,882

Statements for the Year Ended December 31, 1978

St. George	St. Marys	St. Thomas	Sandwich West Twp.	Sarnia	Scarborough	Schreiber Twp.	Seaforth
336	2,001	10,277	4,132	17,543	98,143	738	961
\$ 126,930 50,940	\$ 1,093,070 439,324	\$ 4,892,179 2,034,230	\$ 1,647,323 559,742	\$ 10,697,572 4,519,671	\$ 80,255,765 21,521,883	\$ 289,699 135,685	\$ 568,976 142,083
75,990	653,746	2,857,949	1,087,581	6,177,901	58,733,882	154,014	426,893
2,166	7,141	84,359	60,202	1,028,115	561,714	43,306	54,288
31,000	40,000	125,000	200,000	—	12,206,393	35,000	—
1,215	60,842	597,213	56,725	445,943	6,901,583	10,764	4,677
—	—	—	—	35,131	2,615	625	—
34,381	107,983	826,572	316,927	1,509,189	19,672,305	89,695	58,965
276	56,806	196,078	32,687	403,926	2,125,848	2,631	1,546
—	—	—	—	—	4,248,399	—	—
—	—	158	3,181	33,770	288,379	2,100	—
276	56,806	196,236	35,868	437,696	6,662,626	4,731	1,546
137,713	1,266,740	4,395,517	702,945	12,244,823	30,627,415	222,958	420,814
248,360	2,085,275	8,276,274	2,143,321	20,369,609	115,696,228	471,398	908,218
—	—	45,000	77,000	191,000	14,022,848	—	—
—	—	—	—	—	482,282	—	—
—	—	45,000	77,000	191,000	14,505,130	—	—
1,787	69,630	429,159	232,212	1,117,477	10,475,462	45,029	47,081
581	4,672	337,685	62,745	85,295	2,485,096	270	12,829
2,368	74,302	766,844	294,957	1,202,772	12,960,558	45,299	59,910
16,000	190,208	293,046	348,422	1,512,579	10,819,679	50,000	74,440
—	—	—	—	—	4,248,399	—	—
92,081	472,881	2,757,548	594,098	5,023,412	33,406,724	146,118	334,246
198	81,144	18,319	125,899	195,023	9,128,323	7,023	18,808
—	—	—	—	—	—	—	—
108,279	744,233	3,068,913	1,068,419	6,731,014	57,603,125	203,141	427,494
137,713	1,266,740	4,395,517	702,945	12,244,823	30,627,415	222,958	420,814
248,360	2,085,275	8,276,274	2,143,321	20,369,609	115,696,228	471,398	908,218
175,486	879,971	5,412,647	1,740,240	14,508,101	71,998,737	381,038	433,053
4,041	22,029	85,973	23,004	213,970	950,492	3,715	12,465
179,527	902,000	5,498,620	1,763,244	14,722,071	72,949,229	384,753	445,518
148,075	720,428	4,404,917	1,400,664	12,269,467	58,388,019	307,099	317,845
8,365	50,433	499,158	100,032	1,004,576	3,425,027	—	—
10,063	71,565	313,805	75,237	654,329	2,630,069	23,184	38,549
—	1,521	17,181	25,463	67,975	2,193,722	31,057	46,095
4,019	36,263	142,490	45,175	317,891	2,249,214	—	—
—	—	—	—	—	—	10,043	13,126
170,522	880,210	5,377,551	1,646,571	14,314,238	68,886,051	371,383	415,615
9,005	21,790	121,069	116,673	407,833	4,063,178	13,370	29,903

Municipal Electrical Utilities Financial

Municipality	Shelburne	Simcoe	Sioux Lookout	Smiths Falls	Southampton
Number of Customers	1,116	4,991	1,103	4,053	1,691
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities at cost	\$ 729,990	\$ 3,691,332	\$ 584,391	\$ 2,200,522	\$ 1,132,150
Less accumulated depreciation	215,548	1,010,820	229,182	780,458	194,412
Net fixed assets	514,442	2,680,512	355,209	1,420,064	937,738
CURRENT ASSETS					
Cash on hand and in bank	3,877	94,600	26,398	87,354	45,593
Investments—term deposits	—	—	—	130,000	—
—bonds	—	—	—	—	—
Accounts receivable (net)	12,702	163,809	33,099	43,020	47,290
Other	—	3,560	606	—	—
Total current assets	16,579	261,969	60,103	260,374	92,883
OTHER ASSETS					
Inventories	10,870	8,635	21,980	32,641	33,794
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	1,434	14,624	—	—	3,264
Total other assets	12,304	23,259	21,980	32,641	37,058
Equity in Ontario Hydro	291,430	1,932,253	377,536	1,701,941	373,767
Total assets	834,755	4,897,993	814,828	3,415,020	1,441,446
DEBT FROM BORROWINGS					
Debentures outstanding	110,000	330,000	38,000	—	189,000
Other long-term debt	21,892	—	—	—	50,804
Total long-term debt	131,892	330,000	38,000	—	239,804
LIABILITIES					
Current liabilities	109,338	70,920	71,898	162,871	93,323
Other liabilities	4,557	114,323	15,971	67,745	90,321
Total liabilities	113,895	185,243	87,869	230,616	183,644
EQUITY					
Debt redeemed	70,630	475,435	10,000	147,662	82,296
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	161,499	1,669,615	267,276	1,308,946	499,807
Contributed capital	65,409	305,447	34,147	25,855	62,128
Other reserves	—	—	—	—	—
Total utility equity	297,538	2,450,497	311,423	1,482,463	644,231
Reserve for equity in Ontario Hydro	291,430	1,932,253	377,536	1,701,941	373,767
Total debt, liabilities and equity	834,755	4,897,993	814,828	3,415,020	1,441,446
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	615,106	3,510,448	620,759	2,130,241	830,075
Miscellaneous	6,588	145,719	5,939	47,697	1,469
Total revenue	621,694	3,656,167	614,820	2,177,938	831,544
EXPENSE					
Power purchased	472,390	2,724,829	453,972	1,714,787	608,238
Local generation	—	—	—	—	—
Operation and maintenance	21,483	195,579	43,118	116,683	45,667
Administration	41,036	336,976	64,353	150,481	44,097
Financial	34,769	118,876	8,243	—	47,280
Depreciation	22,089	101,158	17,713	70,765	25,384
Other	—	—	—	—	—
Total expense	591,767	3,477,418	587,399	2,052,716	770,666
Net Income (net expense)	29,927	178,749	27,421	125,222	60,878

Statements for the Year Ended December 31, 1978

South Grimsby Twp. 516	South River 475	South West Oxford 361	Springfield 203	Stayner 1,096	Stirling 688	Stoney Creek 2,211	Stouffville 1,944
\$ 213,023 68,495	\$ 288,892 106,681	\$ 200,461 95,632	\$ 72,068 37,392	\$ 535,935 104,183	\$ 352,823 130,723	\$ 1,118,505 479,316	\$ 1,188,113 192,644
144,528	182,211	104,829	34,676	431,752	222,100	639,189	995,469
31,357	11,571	43,086	15,763	1,986	48,331	61,995	102,536
25,000	—	39,000	—	50,000	—	50,000	73,500
—	—	15,000	—	—	—	—	—
3,099	6,539	3,197	2,799	24,827	10,299	25,010	10,623
—	485	—	—	—	—	—	—
59,456	18,595	100,283	18,562	76,813	58,630	137,005	186,659
—	58	63	—	471	—	1,015	21,071
—	—	—	—	—	—	—	—
15,144	8,234	343	4,734	—	258	178	—
15,144	8,292	406	4,734	471	258	1,193	21,071
115,972	74,788	475,970	65,546	254,414	205,566	625,749	516,054
335,100	283,886	681,488	123,518	763,450	486,554	1,403,136	1,719,253
13,000	21,000	32,000	—	79,000	—	31,000	4,000
—	—	—	—	—	—	—	—
13,000	21,000	32,000	—	79,000	—	31,000	4,000
24,272	24,241	49,399	7,933	48,978	39,502	85,577	106,385
16,156	2,031	20,907	324	990	2,342	12,186	21,021
40,428	26,272	70,306	8,257	49,968	41,844	97,763	127,406
17,000	69,000	8,537	9,500	35,557	23,000	87,460	78,272
—	—	—	—	—	—	—	—
108,944	85,459	91,976	38,549	337,696	207,796	508,967	523,549
39,756	7,367	2,699	1,666	6,815	8,348	52,197	469,972
—	—	—	—	—	—	—	—
165,700	161,826	103,212	49,715	380,068	239,144	648,624	1,071,793
115,972	74,788	475,970	65,546	254,414	205,566	625,749	516,054
335,100	283,886	681,488	123,518	763,450	486,554	1,403,136	1,719,253
179,899	217,802	545,310	66,985	433,139	324,617	1,020,723	1,027,585
7,294	1,632	14,613	1,250	1,816	14,092	49,386	35,175
187,193	219,434	530,697	68,235	434,955	338,709	1,070,109	1,062,760
137,321	177,841	510,409	55,667	333,883	265,523	881,370	878,273
—	—	—	—	—	—	—	—
8,763	6,320	8,279	2,565	30,474	12,164	47,125	60,560
27,472	13,962	13,725	3,554	22,901	20,612	90,197	73,410
2,386	7,742	5,822	—	12,963	—	6,382	4,362
6,155	8,594	7,495	2,712	13,863	12,433	41,187	28,437
—	—	—	—	—	—	—	—
182,097	214,459	545,730	64,498	414,084	310,732	1,066,261	1,045,042
5,096	4,975	(15,033)	3,737	20,871	27,977	3,848	17,718

Municipal Electrical Utilities Financial

Municipality	Stratford	Strathroy	Sturgeon Falls	Sudbury	Sunderland
Number of Customers	9,534	3,032	2,211	30,380	309
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	9,163,031	1,831,033	1,193,929	25,570,634	104,918
Less accumulated depreciation	2,146,409	606,610	329,559	7,641,513	52,552
Net fixed assets	7,016,622	1,224,423	864,370	17,929,121	52,366
CURRENT ASSETS					
Cash on hand and in bank	2,100	78,056	57,971	227,549	17,061
Investments—term deposits	685,000	—	—	180,000	12,000
—bonds	—	—	—	—	—
Accounts receivable (net)	692,699	64,152	62,120	1,789,814	2,552
Other	8,690	—	2,202	21,445	—
Total current assets	1,388,489	142,208	122,293	2,218,808	31,613
OTHER ASSETS					
Inventories	414,169	5,453	—	953,909	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	98,610	1,008	5,303	161,105	—
Total other assets	512,779	6,461	5,303	1,115,014	—
Equity in Ontario Hydro	5,029,728	1,014,797	486,137	8,351,348	98,991
Total assets	13,947,618	2,387,889	1,478,103	29,614,291	182,970
DEBT FROM BORROWINGS					
Debentures outstanding	883,500	113,000	68,350	7,887,907	—
Other long-term debt	—	—	—	—	—
Total long-term debt	883,500	113,000	68,350	7,887,907	—
LIABILITIES					
Current liabilities	683,975	134,528	156,141	1,943,453	12,322
Other liabilities	207,520	52,685	138,505	2,034,005	122
Total liabilities	891,495	187,213	294,646	3,977,458	12,444
EQUITY					
Debt redeemed	1,542,300	144,163	163,953	3,061,145	4,628
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	4,706,463	746,539	461,557	4,492,315	62,988
Contributed capital	894,132	182,177	3,460	1,844,118	3,919
Other reserves	—	—	—	—	—
Total utility equity	7,142,895	1,072,879	628,970	9,397,578	71,535
Reserve for equity in Ontario Hydro	5,029,728	1,014,797	486,137	8,351,348	98,991
Total debt, liabilities and equity	13,947,618	2,387,889	1,478,103	29,614,291	182,970
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	6,849,348	1,611,034	1,141,200	16,073,462	111,109
Miscellaneous	130,935	23,014	58,372	933,428	2,323
Total revenue	6,980,283	1,634,048	1,199,572	17,006,890	113,432
EXPENSE					
Power purchased	5,369,115	1,231,384	928,462	12,662,807	103,086
Local generation	—	—	—	—	—
Operation and maintenance	302,306	119,562	75,313	1,209,531	1,855
Administration	384,751	111,628	62,420	1,273,490	4,121
Financial	174,333	18,824	20,561	1,208,760	—
Depreciation	234,665	47,160	35,132	784,955	3,584
Other	—	—	—	32,525	—
Total expense	6,465,170	1,528,558	1,121,888	17,172,068	112,646
Net Income (net expense)	515,113	105,490	77,684	(165,178)	786

Statements for the Year Ended December 31, 1978

Sundridge	Sutton	Tara	Tecumseh	Teeswater	Terrace Bay Twp. 649	Thamesford *	Thamesville
421	1,105	333	1,840	485	649	542	460
\$ 196,305 50,021	\$ 637,373 146,911	\$ 151,818 39,672	\$ 1,009,113 357,736	\$ 185,270 55,337	\$ 489,561 170,884	\$ — —	\$ 219,639 125,969
146,284	490,462	112,146	651,377	129,933	318,677	—	93,670
16,176	35,851	35,093	58,330	25,538	5,376	—	25,413
5,000	56,300	17,500	55,000	—	50,000	—	27,602
—	—	6,000	—	15,500	—	—	10,000
2,573	27,765	2,728	53,881	5,847	6,984	—	2,957
—	2,000	1,382	—	—	403	—	—
23,749	121,916	62,703	167,211	46,885	62,763	—	65,972
3,760	430	577	66,282	—	—	—	449
—	—	—	—	—	—	—	—
19	2,487	—	2,514	—	—	—	—
3,779	2,917	577	68,796	—	—	—	449
90,284	326,338	124,318	452,618	182,741	267,533	—	188,333
264,096	941,633	299,744	1,340,002	359,559	648,973	—	348,424
—	—	—	30,200	—	—	—	—
—	59,089	—	—	—	—	—	—
—	59,089	—	30,200	—	—	—	—
21,633	94,454	20,646	102,294	23,872	14,593	—	17,567
2,024	18,307	860	4,522	5,419	—	—	2,240
23,657	112,761	21,506	106,816	29,291	14,593	—	19,807
24,207	35,630	14,264	50,800	21,296	78,000	—	18,881
—	—	—	—	—	—	—	—
85,186	191,974	134,898	371,753	91,910	190,176	—	117,090
40,762	215,841	4,758	327,815	34,321	98,671	—	4,313
—	—	—	—	—	—	—	—
150,155	443,445	153,920	750,368	147,527	366,847	—	140,284
90,284	326,338	124,318	452,618	182,741	267,533	—	188,333
264,096	941,633	299,744	1,340,002	359,559	648,973	—	348,424
202,244	536,546	177,279	820,487	239,736	428,253	79,090	191,038
1,030-	9,793	461	35,413	5,110-	7,277	1,398	7,672
201,214	546,339	177,740	855,900	234,626	435,530	80,488	198,710
176,835	430,907	156,663	663,664	205,257	342,983	68,154	149,375
—	—	—	—	—	—	—	—
3,781	13,215	4,703	50,823	2,764	20,157	1,596	11,614
8,398	51,091	3,392	58,560	10,018	29,052	2,007	19,192
4	10,542	—	4,963	4	—	—	—
5,475	15,594	4,366	24,194	5,558	14,507	2,220	7,062
—	—	—	—	—	—	—	—
194,493	521,349	169,124	802,204	223,601	406,699	73,977	187,243
6,721	24,990	8,616	53,696	11,025	28,831	6,511	11,467

Municipal Electrical Utilities Financial

Municipality	Thedford	Thessalon	Thornbury	Thorndale	Thornton
Number of Customers	327	679	750	163	183
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	140,391	305,199	520,938	61,432	61,035
Less accumulated depreciation	57,747	114,044	105,256	34,997	24,845
Net fixed assets	82,644	191,155	415,682	26,435	36,190
CURRENT ASSETS					
Cash on hand and in bank	35,713	23,402	36,079	11,931	21,222
Investments—term deposits	—	—	—	—	—
—bonds	—	—	—	3,000	—
Accounts receivable (net)	5,141	10,437	25,233	861	1,729
Other	—	3,091	—	—	—
Total current assets	40,854	36,930	61,312	15,792	22,951
OTHER ASSETS					
Inventories	—	—	20,534	—	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	2,886	5,130	—	—
Total other assets	—	2,886	25,664	—	—
Equity in Ontario Hydro	114,599	131,372	166,337	62,428	39,907
Total assets	238,097	362,343	668,995	104,655	99,048
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	96,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	96,000	—	—
LIABILITIES					
Current liabilities	12,886	48,563	45,725	5,967	7,838
Other liabilities	8,584	2,886	985	390	92
Total liabilities	21,470	51,449	46,710	6,357	7,930
EQUITY					
Debt redeemed	16,500	61,587	89,714	3,086	7,200
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	81,680	117,935	222,032	31,065	37,211
Contributed capital	3,848	—	48,202	1,719	6,800
Other reserves	—	—	—	—	—
Total utility equity	102,028	179,522	359,948	35,870	51,211
Reserve for equity in Ontario Hydro	114,599	131,372	166,337	62,428	39,907
Total debt, liabilities and equity	238,097	362,343	668,995	104,655	99,048
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	147,975	324,004	357,192	63,046	76,919
Miscellaneous	5,106	2,494	3,247	1,145	537
Total revenue	142,869	326,498	353,945	64,191	76,382
EXPENSE					
Power purchased	116,964	240,405	265,067	51,755	66,441
Local generation	—	—	—	—	—
Operation and maintenance	5,479	40,430	22,758	3,617	414
Administration	6,945	34,846	22,901	5,809	1,580
Financial	—	5	12,404	—	—
Depreciation	4,665	9,020	12,004	2,544	2,200
Other	—	—	—	—	—
Total expense	134,053	324,706	335,134	63,725	70,635
Net Income (net expense)	8,816	1,792	18,811	466	5,747

Statements for the Year Ended December 31, 1978

Thorold	Thunder Bay	Tilbury	Tillsonburg	Toronto	Tottenham	Trenton	Tweed
2,766	39,813	1,579	3,966	195,804	951	5,641	773
\$ 1,270,112 473,892	\$ 30,101,756 9,374,236	\$ 965,618 277,125	\$ 2,989,876 742,811	\$ 188,121,066 72,534,584	\$ 356,695 83,922	\$ 4,114,709 1,311,596	\$ 344,330 124,021
796,220	20,727,520	688,493	2,247,065	115,586,482	272,773	2,803,113	220,309
27,826	1,430,358	18,437	50,626	292,589	29,662	340,770	3,989
70,000	2,500,000	—	60,000	13,200,000	42,000	—	64,000
—	44,000	—	—	37,435	—	—	—
25,353	2,155,111	52,310	124,187	16,933,527	28,559	246,027	2,573
—	63,088	—	—	73,293	—	—	—
123,179	6,192,557	70,747	234,813	30,536,844	100,221	586,797	70,562
48,676	1,014,160	1,067	121,971	3,612,356	1,076	143,038	—
—	—	—	—	7,487,049	—	—	—
—	62,183	171	33,989	10,590,401	2,128	1,921	—
48,676	1,076,343	1,238	155,960	21,689,806	3,204	144,959	—
1,650,261	27,196,046	578,607	1,232,338	170,860,817	153,155	2,923,194	269,271
2,618,336	55,192,466	1,339,085	3,870,176	338,673,949	529,353	6,458,063	560,142
—	3,448,000	7,000	551,550	7,487,050	79,500	162,000	—
—	104,331	—	236,055	—	—	—	—
—	3,552,331	7,000	787,605	7,487,050	79,500	162,000	—
92,068	2,284,487	106,889	298,961	15,309,061	49,143	438,516	30,868
94,092	198,562	21,846	35,769	7,551,968	9,991	155,029	1,221
186,160	2,483,049	128,735	334,730	22,861,029	59,134	593,545	32,089
126,778	3,017,943	104,986	263,026	37,477,045	50,911	392,154	19,000
—	—	—	—	7,165,117	—	—	—
625,348	14,647,313	434,911	932,715	86,448,528	123,364	1,718,164	228,434
29,789	4,295,784	84,846	319,762	6,374,363	63,289	669,006	11,348
—	—	—	—	—	—	—	—
781,915	21,961,040	624,743	1,515,503	137,465,053	237,564	2,779,324	258,782
1,650,261	27,196,046	578,607	1,232,338	170,860,817	153,155	2,923,194	269,271
2,618,336	55,192,466	1,339,085	3,870,176	338,673,949	529,353	6,458,063	560,142
1,266,304	24,067,456	866,047	2,404,072	174,469,828	398,834	4,347,255	386,135
22,630	1,135,020	9,137	85,031	7,182,009	2,293	78,212	14,483
1,288,934	25,202,476	875,184	2,489,103	181,651,837	401,127	4,425,467	400,618
903,633	19,054,598	706,195	2,040,649	142,454,572	299,536	3,761,333	325,036
—	—	—	—	—	—	—	—
135,503	1,302,949	44,511	145,879	19,411,194	17,295	104,390	11,298
157,588	1,836,528	55,597	131,593	10,256,129	26,175	175,942	20,253
43	594,943	7,970	96,159	284,323	16,227	47,054	—
36,717	824,837	21,529	73,085	5,999,373	8,078	112,462	11,283
—	—	—	—	—	—	—	—
1,233,484	23,613,855	835,802	2,487,365	178,405,591	367,311	4,201,181	367,870
55,450	1,588,621	39,382	1,738	3,246,246	33,816	224,286	32,748

Municipal Electrical Utilities Financial Statements

Municipality	Uxbridge	Vankleek Hill	Vaughan Twp.	Victoria Harbour	Walkerton
Number of Customers	1,187	734	9,371	619	1,846
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	668,119	381,136	9,619,736	174,488	955,604
Less accumulated depreciation	253,750	123,890	2,405,977	69,399	314,009
Net fixed assets	414,369	257,246	7,213,759	105,089	641,595
CURRENT ASSETS					
Cash on hand and in bank	91,091	8,314	132,808	10,075	55,253
Investments—term deposits	30,000	—	—	—	110,000
—bonds	2,978	—	—	—	—
Accounts receivable (net)	14,828	6,884	461,814	12,950	53,960
Other	—	—	34,679	—	—
Total current assets	138,897	15,198	629,301	23,025	219,213
OTHER ASSETS					
Inventories	—	—	302,738	819	35,642
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	127	—	144,038	—	1,860
Total other assets	127	—	446,776	819	37,502
Equity in Ontario Hydro	434,773	127,856	2,909,639	112,127	743,805
Total assets	988,166	400,300	11,199,475	241,060	1,642,115
DEBT FROM BORROWINGS					
Debentures outstanding	12,800	—	3,133,000	—	47,000
Other long-term debt	—	—	—	—	—
Total long-term debt	12,800	—	3,133,000	—	47,000
LIABILITIES					
Current liabilities	59,557	48,410	1,197,820	24,690	105,746
Other liabilities	17,894	18,042	583,572	2,467	32,138
Total liabilities	77,451	66,452	1,781,392	27,157	137,884
EQUITY					
Debt redeemed	77,269	44,314	1,483,767	18,781	69,749
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	371,790	99,888	(269,839)	73,657	613,169
Contributed capital	14,083	61,790	2,161,516	9,338	30,508
Other reserves	—	—	—	—	—
Total utility equity	463,142	205,992	3,375,444	101,776	713,426
Reserve for equity in Ontario Hydro	434,773	127,856	2,909,639	112,127	743,805
Total debt, liabilities and equity	988,166	400,300	11,199,475	241,060	1,642,115
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	638,880	325,236	9,207,172	229,943	1,212,402
Miscellaneous	23,801	2,918	227,220	2,764	18,637
Total revenue	662,681	328,154	9,434,392	232,707	1,231,039
EXPENSE					
Power purchased	538,674	269,614	7,921,746	167,451	1,018,461
Local generation	—	—	—	—	—
Operation and maintenance	33,645	9,770	189,574	23,961	52,930
Administration	49,285	23,803	407,649	22,590	55,186
Financial	4,741	281	588,897	496	6,829
Depreciation	19,236	12,095	264,350	5,736	28,126
Other	—	—	—	—	—
Total expense	645,581	315,563	9,372,216	220,234	1,161,532
Net Income (net expense)	17,100	12,591	62,176	12,473	69,507

Statements for the Year Ended December 31, 1978

Wallaceburg	Wardsville	Warkworth	Wasaga Beach	Waterdown	Waterford	Waterloo North (R)	Watford
4,262	188	298	5,161	781	1,067	20,928	673
\$ 3,135,127 1,186,688	\$ 63,798 31,995	\$ 149,480 57,585	\$ 1,989,120 749,913	\$ 451,871 138,431	\$ 542,662 132,801	\$ 19,464,603 5,092,755	\$ 230,218 106,591
1,948,439	31,803	91,895	1,239,207	313,440	409,861	14,371,848	123,627
125,484	3,901	21,671	23,222	28,102	250	487,580	16,335
365,000	—	—	200,000	30,000	100,000	655,000	20,000
—	—	—	—	—	—	—	—
69,714	1,025	2,165	35,719	24,370	12,439	1,306,722	24,545
2,774	—	—	5,233	521	—	24,700	—
562,972	4,926	23,836	264,174	82,993	112,689	2,474,002	60,880
159,418	—	—	9,725	1,155	1,725	584,670	941
—	—	—	—	—	—	—	—
14,282	—	—	8,915	642	165	16,041	—
173,700	—	—	18,640	1,797	1,890	600,711	941
2,729,257	48,750	71,001	763,230	252,960	320,712	6,805,691	288,464
5,414,368	85,479	186,732	2,285,251	651,190	845,152	24,252,252	473,912
359,095	—	—	147,000	28,000	1,000	1,207,000	—
—	—	—	720,735	—	—	3,241,797	—
359,095	—	—	867,735	28,000	1,000	4,448,797	—
309,229	50	8,440	118,210	50,695	65,722	1,876,362	23,831
21,078	963	683	123,723	6,039	46,264	551,263	3,310
330,307	1,013	9,123	241,933	56,734	111,986	2,427,625	27,141
111,170	7,562	14,773	170,419	37,632	41,123	2,227,882	9,056
—	—	—	—	—	—	—	—
1,635,484	27,086	72,576	151,434	192,145	312,474	6,264,233	133,125
249,055	1,068	19,259	90,500	83,719	57,857	2,078,024	16,126
—	—	—	—	—	—	—	—
1,995,709	35,716	106,608	412,353	313,496	411,454	10,570,139	158,307
2,729,257	48,750	71,001	763,230	252,960	320,712	6,805,691	288,464
5,414,368	85,479	186,732	2,285,251	651,190	845,152	24,252,252	473,912
3,973,025	65,634	122,318	1,708,713	404,774	453,486	15,370,374	290,782
74,921	899	4,475-	36,472-	4,152	1,609	502,296	5,318
4,047,946	66,533	117,843	1,672,241	408,926	455,095	15,872,670	296,100
3,281,123	55,099	91,221	1,161,767	329,472	317,585	13,178,949	226,465
—	—	—	—	—	—	—	—
148,199	1,419	4,206	115,966	13,185	50,648	689,825	14,919
254,208	4,853	7,158	151,421	24,292	40,800	955,540	36,706
43,878	—	642	101,734	4,830	1,059	563,515	—
84,540	2,418	5,339	83,717	14,883	13,761	515,938	7,019
—	—	—	—	—	—	6,120	—
3,811,948	63,789	108,566	1,614,605	386,662	423,853	15,909,887	285,109
235,998	2,744	9,277	57,636	22,264	31,242	(37,217)	10,991

Municipal Electrical Utilities Finance

Municipality	Waubaushene	Webbwood	Welland	Wellington	West Lorne
Number of Customers	475	183	14,702	581	543
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	142,226	103,343	10,433,795	186,831	239,189
Less accumulated depreciation	25,010	30,396	3,295,505	83,665	120,416
Net fixed assets	117,216	72,947	7,138,290	103,166	118,773
CURRENT ASSETS					
Cash on hand and in bank	38,383	146	399,913	19,296	22,018
Investments—term deposits	—	—	900,000	20,000	15,000
—bonds	—	—	—	4,000	—
Accounts receivable (net)	13,702	14,543	181,718	3,500	4,853
Other	—	573	4,804	—	—
Total current assets	52,085	15,262	1,486,435	46,796	41,871
OTHER ASSETS					
Inventories	713	—	228,357	—	3,272
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	46,362	106	—
Total other assets	713	—	274,719	106	3,272
Equity in Ontario Hydro	81,148	31,884	5,545,626	156,497	264,088
Total assets	251,162	120,093	14,445,070	306,565	428,004
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	1,048,088	9,000	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	1,048,088	9,000	—
LIABILITIES					
Current liabilities	16,723	11,656	666,746	20,029	22,545
Other liabilities	10,181	4,788	50,497	1,352	864
Total liabilities	26,904	16,444	717,243	21,381	23,409
EQUITY					
Debt redeemed	3,242	28,381	1,853,140	16,816	8,000
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	139,842	41,616	3,935,012	91,627	110,937
Contributed capital	26	1,768	1,345,961	11,244	21,570
Other reserves	—	—	—	—	—
Total utility equity	143,110	71,765	7,134,113	119,687	140,507
Reserve for equity in Ontario Hydro	81,148	31,884	5,545,626	156,497	264,088
Total debt, liabilities and equity	251,162	120,093	14,445,070	306,565	428,004
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	143,305	87,761	7,798,667	202,463	276,966
Miscellaneous	5,015	485	347,336	6,118	8,771
Total revenue	138,290	88,246	8,146,003	208,581	285,737
EXPENSE					
Power purchased	104,242	64,100	6,402,935	166,461	238,077
Local generation	—	—	—	—	—
Operation and maintenance	2,812	5,976	461,536	8,314	17,634
Administration	9,185	7,798	507,330	13,465	21,044
Financial	—	872	218,901	2,016	—
Depreciation	3,890	3,227	271,397	6,261	7,586
Other	—	—	2,479	—	—
Total expense	120,129	81,973	7,864,578	196,517	284,341
Net Income (net expense)	18,161	6,273	281,425	12,064	1,396

Statements for the Year Ended December 31, 1978

Westport	Wheatley	Whitby	Wiaraton	Williamsburg	Winchester	Windermere	Windsor
370	623	10,236	956	147	799	150	66,588
\$ 130,878 29,209	\$ 336,811 128,577	\$ 8,761,751 1,715,270	\$ 599,499 151,565	\$ 43,202 23,186	\$ 354,186 123,507	\$ 69,394 21,296	\$ 43,728,538 15,601,515
101,669	208,234	7,046,481	447,934	20,016	230,679	48,098	28,127,023
2,311	29,001	106,848	35,578	9,632	96,274	10,301	273,540
—	—	—	—	—	—	—	2,550,000
11,280	4,542	629,036	4,000	5,000	—	—	1,196,900
—	—	—	11,774	890	9,364	1,938	2,246,690
—	—	—	—	—	—	1,000	53,923
13,591	33,543	735,884	51,352	15,522	105,638	13,239	6,321,053
—	1,863	230,988	23,371	—	—	—	1,132,530
—	—	—	—	—	—	—	—
—	—	60,932	115	—	—	—	10,834
—	1,863	291,920	23,486	—	—	—	1,143,364
96,906	207,430	2,990,376	315,859	61,161	337,490	40,059	32,622,649
212,166	451,070	11,064,661	838,631	96,699	673,807	101,396	68,214,089
—	—	1,073,882	51,000	9,768	—	—	599,100
—	—	743,820	—	—	—	—	—
—	—	1,817,702	51,000	9,768	—	—	599,100
136	24,209	562,752	70,639	4,710	69,406	4,160	4,757,013
1,014	1,125	301,500	78,860	460	130	—	170,950
1,150	25,334	864,252	149,499	5,170	69,536	4,160	4,927,963
15,000	52,000	1,178,460	46,400	3,982	29,162	11,238	5,377,940
—	—	—	—	—	—	—	—
98,546	156,821	1,790,885	263,668	16,618	233,619	44,077	23,431,406
564	9,485	2,422,986	12,205	—	4,000	1,862	1,255,031
—	—	—	—	—	—	—	—
114,110	218,306	5,392,331	322,273	20,600	266,781	57,177	30,064,377
96,906	207,430	2,990,376	315,859	61,161	337,490	40,059	32,622,649
212,166	451,070	11,064,661	838,631	96,699	673,807	101,396	68,214,089
165,844	273,174	6,518,131	485,248	55,499	629,936	45,799	43,868,543
878	2,182	4,480-	8,635-	507	186-	36	910,114
166,722	275,356	6,513,651	476,613	56,006	629,750	45,835	44,778,657
129,466	217,581	5,109,219	357,866	44,075	554,446	35,879	37,644,164
—	—	—	—	—	—	—	—
4,821	15,079	215,112	33,726	1,324	14,255	3,162	2,312,942
9,740	16,457	396,726	32,683	6,517	21,347	1,647	1,815,572
659	—	298,069	9,478	1,766	—	—	164,068
3,646	9,692	210,342	11,878	1,621	11,245	2,235	1,223,025
—	—	—	—	—	—	—	—
148,332	258,809	6,229,468	445,631	55,303	601,293	42,923	43,159,771
18,390	16,547	284,183	30,982	703	28,457	2,912	1,618,886

Municipal Electrical Utilities Financial

Municipality	Wingham	Woodbridge	Woodstock	Woodville	Wyoming
Number of Customers	1,312	960	9,811	275	619
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	874,342	405,899	6,269,484	111,484	220,900
Less accumulated depreciation	321,260	201,423	2,187,812	37,123	93,158
Net fixed assets	553,082	204,476	4,081,672	74,361	127,742
CURRENT ASSETS					
Cash on hand and in bank	62,919	97,625	806	18,435	25,303
Investments—term deposits	—	—	1,294,000	13,000	—
—bonds	21,709	—	—	—	1,400
Accounts receivable (net)	42,115	2,565	99,788	3,162	5,802
Other	—	—	—	—	—
Total current assets	126,743	100,190	1,394,594	34,597	32,505
OTHER ASSETS					
Inventories	39,843	—	300,156	—	599
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	—	—	—
Total other assets	39,843	—	300,156	—	599
Equity in Ontario Hydro	631,119	468,935	4,934,692	65,636	130,099
Total assets	1,350,787	773,601	10,711,114	174,594	290,945
DEBT FROM BORROWINGS					
Debentures outstanding	—	—	—	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	—	—
LIABILITIES					
Current liabilities	121,339	61,646	566,594	10,355	20,318
Other liabilities	4,990	5,866	134,186	3,963	1,300
Total liabilities	126,329	67,512	700,780	14,318	21,618
EQUITY					
Debt redeemed	81,155	23,835	429,776	5,248	9,700
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	441,369	154,336	4,219,569	61,528	113,453
Contributed capital	70,815	58,983	426,297	27,864	16,075
Other reserves	—	—	—	—	—
Total utility equity	593,339	237,154	5,075,642	94,640	139,228
Reserve for equity in Ontario Hydro	631,119	468,935	4,934,692	65,636	130,099
Total debt, liabilities and equity	1,350,787	773,601	10,711,114	174,594	290,945
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	998,830	556,904	6,245,160	96,361	217,019
Miscellaneous	2,317	18,394	200,519	1,560	3,323
Total revenue	996,513	575,298	6,445,679	94,801	220,342
EXPENSE					
Power purchased	880,126	487,454	5,331,611	77,025	179,380
Local generation	—	—	—	—	—
Operation and maintenance	27,681	18,689	259,379	1,630	12,064
Administration	50,901	38,363	236,602	4,125	7,600
Financial	—	—	1,095	—	—
Depreciation	20,177	17,435	183,848	3,527	6,740
Other	—	—	—	—	—
Total expense	978,885	561,941	6,012,535	86,307	205,784
Net Income (net expense)	17,628	13,357	433,144	8,494	14,558

Statements for the Year Ended December 31, 1978

York	Zorra R	Zurich	Total
34,722	861	362	2,046,952
\$ 20,385,783 6,963,209	\$ 375,811 146,500	\$ 205,857 55,356	\$ 1,543,331,703 432,643,656
13,422,574	229,311	150,501	1,110,688,047
213,488	75,638	12,978	33,166,382
2,000,000	5,000	30,000	119,406,147
350,000	—	—	3,268,327
970,582	18,743	7,938	99,534,132
46,910	—	—	2,327,864
3,580,980	99,381	50,916	257,702,852
401,027	—	2,022	36,557,237
—	—	—	25,333,578
401,407	3,408	—	23,642,011
802,434	3,408	2,022	85,532,826
15,180,387	308,254	122,832	900,247,456
32,986,375	640,354	326,271	2,354,171,181
—	—	—	139,355,015
—	—	—	27,925,663
—	—	—	167,280,678
1,454,271	49,105	29,478	149,220,252
2,136,599	2,601	11,854	41,716,448
3,590,870	51,706	41,332	190,936,700
790,979	15,789	5,592	192,449,435
—	—	—	25,011,646
13,359,077	224,607	148,020	718,298,398
65,062	39,998	8,495	159,345,223
—	—	—	601,645
14,215,118	280,394	162,107	1,095,706,347
15,180,387	308,254	122,832	900,247,456
32,986,375	640,354	326,271	2,354,171,181
19,275,581	288,378	168,098	1,442,083,617
272,657	6,475	4,545	38,990,284
19,548,238	294,853	163,553	1,481,073,901
15,265,467	252,007	128,070	1,187,276,067
—	—	—	1,770,765
1,048,032	10,538	8,370	78,641,572
1,496,099	10,998	13,761	72,519,067
9,798	—	—	24,289,741
650,543	10,614	5,558	41,735,974
113,156	—	—	1,444,542
18,583,095	284,157	155,759	1,407,677,728
965,143	10,696	7,794	73,396,173

STATEMENT "C"

Statement C records use of energy, revenue, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. This is not applicable for restructured utilities. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the total shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is the average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 94.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills are published separately from this publication. Readers who require this information may obtain it by request to the Rates and Utilization Department of the Distribution and Marketing Branch, at the Ontario Hydro Head Office, Toronto.

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Toronto	7,196,118,706	174,469,828	195,804	1,273,283,811	32,133,682	163,904	648	2.5
Hamilton	5,378,699,451	111,277,135	115,865	727,447,506	21,298,758	104,800	579	2.9
North York	4,264,430,353	107,383,702	138,746	1,318,851,924	35,261,098	123,894	888	2.6
Ottawa	3,289,151,177	79,481,109	106,983	891,203,163	22,881,536	94,116	793	2.5
Scarborough.....	2,885,309,910	71,998,737	98,143	921,321,260	24,753,278	87,456	897	2.6
Mississauga (R)	2,819,830,596	66,946,252	70,199	644,069,744	18,070,036	64,237	836	2.8
Etobicoke	2,797,787,040	65,504,937	90,090	752,886,210	19,731,234	82,895	758	2.6
Windsor	1,854,570,928	43,868,543	66,588	475,262,887	13,404,905	59,184	673	2.8
London	1,809,129,447	44,644,522	83,093	619,871,626	18,098,072	75,758	691	2.9
St. Catharines	1,278,545,647	30,014,878	41,576	279,403,591	8,960,892	37,857	619	3.2
Kitchener Wilmot (R)....	1,276,177,675	31,202,701	46,937	373,487,665	9,897,159	41,613	997	2.6
Oshawa	1,128,168,938	26,336,373	33,902	346,023,311	9,123,904	30,491	961	2.6
Oakville	1,073,978,259	24,244,162	21,977	214,042,549	6,285,560	19,019	952	2.9
Brampton (R)	1,019,006,336	27,560,950	35,521	318,250,342	10,290,830	31,548	841	3.2
Thunder Bay	953,188,128	24,067,456	39,813	340,932,181	9,841,024	36,050	800	2.8
Burlington	805,625,691	20,840,275	31,837	317,498,497	9,117,017	29,208	925	2.8
York	791,061,103	19,275,581	34,722	249,747,897	6,602,480	30,666	679	2.6
Guelph	700,386,872	17,058,977	21,719	216,165,834	6,139,371	19,742	916	2.8
East York	698,777,019	17,271,842	24,815	187,289,853	4,996,695	22,195	703	2.6
Sarnia	660,738,480	14,508,101	17,543	147,453,040	3,996,997	15,665	787	2.7
Cambridge N								
Dumfries (R).....	658,918,636	16,491,285	25,089	209,842,881	5,822,253	21,867	1,066	2.7
Sudbury	621,925,060	16,073,462	30,380	294,078,473	7,611,963	27,149	905	2.5
Waterloo North (R)	599,540,660	15,370,374	20,928	183,672,085	5,167,547	17,411	1,172	2.8
Nepean Twp.	598,850,579	15,295,984	21,166	243,845,699	6,802,949	18,832	1,128	2.7
Brantford	593,699,976	14,445,815	25,635	191,037,209	5,446,693	23,345	690	2.8
Peterborough	565,032,517	13,966,918	21,706	210,119,271	5,987,344	18,988	924	2.8
Kingston	512,835,027	12,459,437	20,833	156,577,099	4,272,335	17,260	759	2.7
North Bay	426,552,954	10,776,408	18,084	178,059,847	5,053,762	15,758	948	2.8
Niagara Falls	410,873,631	11,130,554	22,862	144,018,891	4,634,007	20,349	594	3.2
Gloucester Twp.	396,661,908	10,233,326	18,045	188,157,067	5,229,103	16,402	991	2.7
Vaughan Twp.	366,025,246	9,207,172	9,371	90,279,220	2,555,151	7,454	1,014	2.8
Barrie	344,905,846	8,969,198	12,447	107,278,697	3,246,655	10,721	841	3.0
Belleville	337,763,054	8,267,045	13,329	112,083,125	3,023,209	11,121	846	2.7
Chatham	321,180,902	8,422,841	13,481	86,516,626	2,851,803	11,782	625	3.2
Welland	302,460,632	7,798,667	14,702	83,567,655	2,567,552	13,018	540	3.0
Stratford	260,376,575	6,849,348	9,534	83,867,284	2,486,196	8,439	838	2.9
Woodstock	259,061,713	6,245,160	9,811	77,100,107	2,196,193	8,708	747	2.8
Whitby	250,123,858	6,518,131	10,236	102,308,059	2,973,409	9,217	968	2.9
Orillia	221,380,340	5,804,658	9,093	78,826,055	2,183,000	7,960	831	2.7
St. Thomas	216,015,069	5,412,647	10,277	69,725,886	2,106,756	9,213	638	3.0

SALES, REVENUE AND CUSTOMERS

December 31, 1978

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
4,346,438,029	107,675,086	31,877	11,425	2.48	1,509,473,265	33,262,322	23	2.20	66,923,601	1,398,738
1,297,042,887	30,880,652	11,051	9,799	2.38	3,325,914,498	58,416,294	14	1.76	28,294,560	681,431
2,811,366,556	69,257,760	14,850	15,924	2.46	90,598,593	1,782,221	2	1.97	43,613,280	1,082,623
2,052,096,374	48,931,348	12,858	13,405	2.38	314,524,800	6,910,278	9	2.20	31,326,840	757,947
1,659,105,130	41,370,550	10,680	13,315	2.49	272,076,000	5,133,194	7	1.89	32,807,520	741,715
1,527,323,890	36,598,966	5,954	21,377	2.40	623,962,722	11,677,973	8	1.87	24,474,240	599,277
1,844,828,550	41,691,156	7,192	21,677	2.26	169,910,400	3,506,156	3	2.06	30,161,880	576,391
854,974,961	20,291,557	7,398	9,675	2.37	499,700,800	9,613,235	6	1.92	24,632,280	558,846
1,063,747,181	23,879,136	7,333	12,256	2.24	103,212,240	2,184,181	2	2.12	22,298,400	483,133
358,690,403	8,621,674	3,713	8,171	2.40	625,488,973	12,099,806	6	1.93	14,962,680	332,506
640,665,810	15,856,477	5,320	13,381	2.47	245,628,000	5,082,913	4	2.07	16,396,200	366,152
361,345,858	8,325,442	3,407	8,901	2.30	410,890,769	8,664,629	4	2.11	9,909,000	222,398
313,689,566	7,773,773	2,954	9,023	2.48	539,240,904	10,019,092	4	1.86	7,005,240	165,737
569,279,882	16,461,972	3,972	13,832	2.50	29,915,792	523,318	1	1.75	11,560,320	284,830
568,702,667	13,210,438	3,762	12,675	2.32	29,856,000	709,845	1	2.38	13,697,280	306,149
479,173,994	11,524,795	2,629	15,690	2.41	—	—	—	—	8,953,200	198,463
427,035,286	10,422,001	4,053	8,746	2.44	106,504,800	2,067,351	3	1.94	7,773,120	183,749
368,277,792	8,508,361	1,975	15,934	2.31	108,149,966	2,236,760	2	2.07	7,793,280	174,485
440,184,246	10,800,853	2,619	14,136	2.45	64,590,360	1,316,598	1	2.04	6,712,560	157,696
203,841,890	5,029,280	1,874	9,084	2.47	302,492,310	5,335,638	4	1.76	6,951,240	146,186
441,247,915	10,489,863	3,222	15,216	2.38	—	—	—	—	7,827,840	179,169
319,902,827	8,269,086	3,231	8,295	2.58	—	—	—	—	7,943,760	192,413
352,672,255	8,797,605	3,516	11,145	2.49	55,452,000	1,221,513	1	2.20	7,744,320	183,709
351,466,800	8,409,056	2,334	13,075	2.39	—	—	—	—	3,538,080	83,979
364,093,567	8,247,273	2,289	12,690	2.27	30,451,200	572,051	1	1.88	8,118,000	179,798
280,275,451	6,543,029	2,717	8,654	2.33	67,946,475	1,289,693	1	1.90	6,691,320	146,852
320,966,128	7,411,837	3,572	7,560	2.31	29,821,600	651,502	1	2.18	5,470,200	123,763
245,494,667	5,653,475	2,326	8,852	2.30	—	—	—	—	2,998,440	69,171
259,484,100	6,319,865	2,513	8,605	2.44	—	—	—	—	7,370,640	176,682
170,477,801	4,280,336	1,642	9,471	2.51	34,123,200	629,866	1	1.85	3,903,840	94,021
273,447,426	6,598,003	1,917	11,974	2.41	—	—	—	—	2,298,600	54,018
235,499,849	5,673,906	1,726	11,403	2.41	—	—	—	—	2,127,600	48,637
220,803,009	5,136,178	2,208	8,368	2.33	—	—	—	—	4,876,920	107,658
229,709,236	5,457,076	1,699	11,313	2.38	—	—	—	—	4,955,040	113,962
163,636,697	3,828,326	1,682	8,269	2.34	50,064,000	1,288,847	2	2.57	5,192,280	113,942
172,703,011	4,273,174	1,095	13,351	2.47	—	—	—	—	3,806,280	89,978
178,192,046	3,967,292	1,103	13,524	2.23	—	—	—	—	3,769,560	81,675
125,031,559	2,975,998	1,018	10,764	2.38	18,848,000	478,363	1	2.54	3,936,240	90,361
139,122,765	3,541,143	1,133	10,287	2.55	—	—	—	—	3,431,520	80,515
143,554,983	3,245,283	1,064	11,296	2.26	—	—	—	—	2,734,200	60,608

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Acton	49,465,617	1,307,210	2,273	21,439,840	611,810	2,051	872	2.85
Ailsa Craig	6,087,930	157,818	291	3,179,650	83,224	237	1,123	2.62
Ajax	128,447,723	3,201,785	5,285	39,564,440	1,107,406	4,770	705	2.80
Alexandria	36,644,054	950,621	1,392	15,986,200	444,057	1,166	1,154	2.78
Alfred	9,934,760	261,407	435	6,120,870	161,644	365	1,397	2.64
Alliston	37,018,802	952,823	1,721	12,836,125	374,804	1,463	736	2.92
Almonte	24,514,013	693,801	1,448	14,318,895	426,819	1,268	947	2.98
Alvinston	3,895,710	111,355	370	1,839,320	56,404	308	503	3.07
Amherstburg	51,818,889	1,206,179	1,945	19,229,069	485,252	1,625	993	2.52
Ancaster Twp.	20,990,655	649,385	1,264	13,989,795	467,262	1,141	1,031	3.34
Apple Hill	1,248,820	33,398	119	1,012,550	26,735	99	844	2.64
Arkona	2,524,120	66,505	209	1,838,780	48,202	178	837	2.62
Arnprior	79,500,214	1,874,530	2,460	22,864,340	620,867	2,133	885	2.72
Arthur	16,673,209	440,397	742	6,006,340	175,655	593	853	2.92
Athens	6,543,060	181,277	445	4,204,250	117,570	376	932	2.80
Atikokan Twp.	46,313,730	1,209,937	2,006	17,885,347	565,317	1,715	875	3.16
Aurora	77,341,854	1,872,758	4,203	33,997,620	857,035	3,754	911	2.52
Aurora (R)	15,956,507	379,878	4,639	6,479,805	164,778	4,128	785	2.54
Avonmore	1,242,150	40,690	120	910,100	29,750	99	766	3.27
Aylmer	47,362,848	1,178,085	2,023	22,312,965	560,503	1,742	1,074	2.51
Bancroft	21,706,080	578,485	967	8,889,950	262,008	766	980	2.95
Barrie	344,905,846	8,969,198	12,447	107,278,697	3,246,655	10,721	841	3.03
Barry's Bay	8,361,038	241,161	519	3,991,616	123,708	418	800	3.10
Bath	6,404,908	181,941	432	3,932,118	112,310	384	856	2.86
Beachburg	4,546,650	130,092	305	3,354,880	93,529	267	1,063	2.79
Beamsville	21,381,013	573,095	1,643	11,415,696	320,564	1,461	658	2.81
Beaverton	17,690,862	474,474	942	9,277,500	262,361	795	982	2.83
Beeton	8,220,693	249,401	601	4,665,350	144,614	529	751	3.10
Belle River	20,200,715	550,518	1,289	13,518,340	381,530	1,179	980	2.82
Belleville	337,763,054	8,267,045	13,329	112,083,125	3,023,209	11,121	846	2.70
Belmont	9,719,157	240,882	301	3,498,873	90,744	264	1,130	2.59
Blandford-Blenheim (R)	7,687,427	196,025	649	3,848,344	101,962	527	811	2.65
Blenheim	26,347,935	707,210	1,524	10,317,480	288,159	1,288	679	2.79
Bloomfield	5,306,138	142,036	328	2,750,110	73,195	263	878	2.66
Blyth	8,759,309	222,317	411	3,994,163	103,216	326	1,027	2.58
Bobcaygeon	14,136,418	447,478	970	8,368,650	273,679	766	915	3.27
Bothwell	6,195,171	170,576	450	3,755,136	98,831	362	910	2.63
Bowmanville	105,293,850	2,665,233	4,392	49,411,087	1,334,706	4,005	1,029	2.70
Bracebridge	30,878,206	870,555	1,733	15,319,900	454,764	1,405	937	2.97
Bradford	37,245,186	1,015,206	2,100	18,404,020	535,702	1,828	862	2.91

SALES, REVENUE AND CUSTOMERS

December 31, 1978

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
27,404,417	681,087	222	10,287	2.49	—	—	—	—	621,360	14,313
2,779,400	71,703	54	4,211	2.58	—	—	—	—	128,880	2,891
87,738,483	2,068,624	515	14,170	2.36	—	—	—	—	1,144,800	25,755
20,309,734	498,718	226	7,233	2.46	—	—	—	—	348,120	7,846
3,691,490	97,082	70	4,273	2.63	—	—	—	—	122,400	2,681
23,861,197	570,633	258	8,050	2.39	—	—	—	—	321,480	7,386
9,810,278	257,876	180	4,619	2.63	—	—	—	—	384,840	9,106
1,931,110	52,187	62	2,596	2.70	—	—	—	—	125,280	2,764
31,933,540	707,038	320	8,316	2.21	—	—	—	—	656,280	13,889
6,532,140	171,277	123	4,426	2.62	—	—	—	—	468,720	10,846
212,150	6,130	20	930	2.89	—	—	—	—	24,120	533
599,660	16,467	31	1,612	2.75	—	—	—	—	85,680	1,836
55,988,954	1,238,661	327	13,763	2.21	—	—	—	—	646,920	15,002
10,404,069	258,815	149	5,898	2.49	—	—	—	—	262,800	5,927
2,176,450	59,954	69	2,629	2.75	—	—	—	—	162,360	3,753
27,740,063	629,574	291	8,027	2.27	—	—	—	—	688,320	15,046
42,481,674	996,843	449	9,546	2.35	—	—	—	—	862,560	18,880
9,301,022	211,257	511	9,101	2.27	—	—	—	—	175,680	3,843
279,850	9,678	21	1,111	3.46	—	—	—	—	52,200	1,262
24,613,203	607,638	281	7,299	2.47	—	—	—	—	436,680	9,944
12,494,650	309,373	201	5,259	2.48	—	—	—	—	321,480	7,104
235,499,549	5,673,906	1,726	11,403	2.41	—	—	—	—	2,127,600	48,637
4,176,102	113,213	101	3,412	2.71	—	—	—	—	193,320	4,240
2,365,510	67,178	48	4,194	2.84	—	—	—	—	107,280	2,453
1,107,170	34,659	38	2,428	3.13	—	—	—	—	84,600	1,904
9,527,557	242,788	182	4,362	2.55	—	—	—	—	437,760	9,743
8,161,362	206,438	147	4,627	2.53	—	—	—	—	252,000	5,675
3,340,063	99,783	72	3,866	2.99	—	—	—	—	215,280	5,004
6,297,535	160,545	110	4,771	2.55	—	—	—	—	384,840	8,443
220,803,009	5,136,178	2,208	8,368	2.33	—	—	—	—	4,876,920	107,658
6,125,604	148,007	37	13,796	2.42	—	—	—	—	94,680	2,131
3,725,323	91,517	122	3,393	2.46	—	—	—	—	113,760	2,546
15,600,615	409,405	236	5,604	2.62	—	—	—	—	429,840	9,646
2,453,428	66,537	65	3,098	2.71	—	—	—	—	102,600	2,304
4,584,786	115,091	85	4,495	2.51	—	—	—	—	180,360	4,010
5,438,728	165,723	204	2,289	3.05	—	—	—	—	329,040	8,076
2,243,115	67,382	88	2,174	3.00	—	—	—	—	196,920	4,363
54,316,403	1,296,239	387	11,576	2.39	—	—	—	—	1,566,360	34,288
14,966,106	401,999	328	3,885	2.69	—	—	—	—	592,200	13,792
18,200,366	464,830	272	5,856	2.55	—	—	—	—	640,800	14,674

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Braeside.....	13,656,350	330,823	188	1,739,523	49,371	164	884	2.84
Brampton (R).....	1,019,006,336	27,560,950	35,521	318,250,342	10,290,830	31,548	841	3.21
Brantford.....	593,699,976	14,445,815	25,635	191,037,209	5,446,693	23,345	690	2.83
Brantford Twp.....	110,143,450	2,871,202	3,343	41,164,167	1,145,389	2,874	1,203	2.70
Brechin.....	2,078,010	53,641	121	939,800	23,891	88	880	2.50
Brigden.....	849,000	20,074	228	520,010	11,226	176	985	2.10
Brighton.....	22,417,542	642,092	1,353	13,101,509	393,578	1,168	934	3.00
Brockville.....	203,636,383	5,033,412	7,810	68,329,253	1,975,753	6,883	832	2.80
Brussels.....	7,621,150	194,759	450	4,097,200	104,902	356	962	2.50
Burford.....	6,337,277	178,655	466	3,977,195	110,658	375	881	2.70
Burgessville.....	550,535	14,901	127	410,775	10,698	100	1,369	2.60
Burk's Falls.....	8,246,240	234,845	449	4,292,550	125,442	366	1,010	2.90
Burlington.....	805,625,691	20,840,275	31,837	317,498,497	9,117,017	29,208	925	2.80
Cache Bay.....	3,487,637	94,860	262	2,975,733	79,773	244	1,016	2.60
Caledon.....	42,672,769	1,129,838	2,211	17,131,150	510,751	1,873	782	2.90
Caledonia.....	16,042,790	484,345	1,397	9,120,050	295,728	1,233	625	3.20
Cambridge N								
Dumfries (R).....	658,918,636	16,491,285	25,089	209,842,881	5,822,253	21,867	1,066	2.70
Campbellford.....	30,730,776	646,727	1,599	14,422,510	310,602	1,322	909	2.10
Campbellville.....	2,831,886	76,576	140	2,259,975	59,623	115	1,652	2.60
Cannington.....	10,408,909	291,171	683	7,187,000	201,153	589	1,027	2.80
Capreol.....	22,567,368	631,725	1,387	15,393,938	451,842	1,279	1,017	2.90
Cardinal.....	7,453,770	198,549	712	5,012,430	139,222	643	656	2.70
Carleton Place.....	39,491,176	1,103,937	2,302	21,160,645	643,260	2,068	852	3.00
Casselman.....	12,876,718	369,329	588	6,721,252	200,681	475	1,250	2.90
Cayuga.....	6,970,530	208,054	505	3,760,000	112,952	405	772	3.00
Chalk River.....	5,843,207	157,115	366	4,385,213	119,389	333	1,084	2.70
Chapleau Twp.....	22,770,399	684,260	1,192	11,991,187	388,651	1,008	994	3.20
Chatham.....	321,180,902	8,422,841	13,481	86,516,626	2,851,803	11,782	625	3.20
Chatsworth.....	3,043,720	78,637	183	1,787,150	46,417	144	1,027	2.10
Chesley.....	13,877,348	399,109	885	9,135,678	263,291	745	1,026	2.10
Chesterville.....	17,964,804	455,920	593	7,083,610	187,596	496	1,210	2.40
Chippawa.....	18,376,417	559,957	1,738	12,281,591	400,219	1,614	640	3.20
Clifford.....	4,375,708	120,185	310	2,789,864	74,463	239	977	2.10
Clinton.....	21,920,589	599,398	1,436	11,586,257	326,835	1,216	798	2.20
Cobden.....	6,979,747	181,930	473	4,639,634	115,497	397	979	2.10
Cobourg.....	144,977,822	3,349,439	4,515	32,230,767	902,139	3,892	694	2.10
Cochrane.....	46,044,803	1,293,050	1,795	16,304,859	544,919	1,499	925	3.20
Colborne.....	14,951,576	406,226	757	8,809,050	247,633	658	1,119	2.10
Coldwater.....	6,903,110	193,276	406	4,445,800	120,286	336	1,083	2.20
Collingwood.....	150,751,205	3,581,949	4,935	43,123,800	1,202,844	4,166	868	2.10

SALES, REVENUE AND CUSTOMERS

December 31, 1978

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
11,876,867	280,533	24	41,239	2.36	—	—	—	—	39,960	919
659,279,882	16,461,972	3,972	13,832	2.50	29,915,792	523,318	1	1.75	11,560,320	284,830
364,093,567	8,247,273	2,289	12,690	2.27	30,451,200	572,051	1	1.88	8,118,000	179,798
46,213,243	1,144,194	468	8,501	2.48	22,363,200	572,663	1	2.56	402,840	8,956
1,105,450	29,039	33	2,792	2.63	—	—	—	—	32,760	711
310,630	8,491	52	1,991	2.73	—	—	—	—	18,360	357
8,948,833	240,227	185	3,925	2.68	—	—	—	—	367,200	8,287
110,759,314	2,483,568	926	10,098	2.24	22,472,776	529,026	1	2.35	2,075,040	45,065
3,391,830	87,066	94	3,007	2.57	—	—	—	—	132,120	2,791
2,235,162	65,038	91	2,093	2.91	—	—	—	—	124,920	2,959
129,320	3,958	27	1,597	3.06	—	—	—	—	10,440	245
3,835,250	106,669	83	3,851	2.78	—	—	—	—	118,440	2,734
479,173,994	11,524,795	2,629	15,690	2.41	—	—	—	—	8,953,200	198,463
426,584	13,070	18	1,975	3.06	—	—	—	—	85,320	2,017
25,001,979	607,414	338	6,333	2.43	—	—	—	—	539,640	11,673
6,477,780	178,552	164	3,272	2.76	—	—	—	—	444,960	10,065
441,247,915	10,489,863	3,222	15,216	2.38	—	—	—	—	7,827,840	179,169
15,766,826	326,173	277	4,778	2.07	—	—	—	—	541,440	9,952
518,271	15,665	25	1,728	3.02	—	—	—	—	53,640	1,288
3,047,309	86,044	94	2,702	2.82	—	—	—	—	174,600	3,974
6,750,070	170,192	108	5,161	2.52	—	—	—	—	423,360	9,691
2,231,100	55,031	69	2,619	2.47	—	—	—	—	210,240	4,296
17,721,051	446,725	234	6,365	2.52	—	—	—	—	609,480	13,952
6,018,306	165,439	113	4,776	2.75	—	—	—	—	137,160	3,209
2,932,250	88,659	100	2,468	3.02	—	—	—	—	278,280	6,443
1,341,354	35,141	33	3,194	2.62	—	—	—	—	116,640	2,585
10,528,292	289,688	184	4,768	2.75	—	—	—	—	250,920	5,921
229,709,236	5,457,076	1,699	11,313	2.38	—	—	—	—	4,955,040	113,962
1,142,450	29,776	39	2,380	2.61	—	—	—	—	114,120	2,444
4,433,150	128,725	140	2,658	2.90	—	—	—	—	308,520	7,093
10,712,354	264,452	97	9,497	2.47	—	—	—	—	168,840	3,872
5,607,026	148,698	124	3,768	2.65	—	—	—	—	487,800	11,040
1,400,084	41,575	71	1,643	2.97	—	—	—	—	185,760	4,147
9,864,892	261,975	220	3,737	2.66	—	—	—	—	469,440	10,588
2,171,633	62,734	76	2,320	2.89	—	—	—	—	168,480	3,699
111,828,695	2,427,401	623	14,958	2.17	—	—	—	—	918,360	19,899
29,321,984	737,567	296	8,665	2.52	—	—	—	—	417,960	10,564
5,816,006	150,936	99	4,896	2.60	—	—	—	—	326,520	7,657
2,332,390	70,096	70	2,817	3.01	—	—	—	—	124,920	2,894
106,595,645	2,356,726	769	12,476	2.21	—	—	—	—	1,031,760	22,379

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Comber.....	3,851,489	120,126	308	1,972,829	63,645	260	647	3.2
Coniston.....	12,565,020	337,528	915	9,437,030	258,213	845	961	2.7
Cookstown.....	5,778,370	159,784	405	4,431,800	120,678	340	1,102	2.7
Cottam.....	3,276,405	95,653	292	2,230,299	63,873	243	778	2.8
Creemore.....	7,581,910	211,150	481	5,480,170	153,184	419	1,098	2.8
Dashwood.....	3,171,080	86,686	201	1,860,550	50,090	162	951	2.6
Deep River.....	47,697,822	1,240,542	1,680	23,533,465	666,862	1,537	1,275	2.8
Delaware.....	2,716,319	71,449	171	2,171,783	56,003	152	1,199	2.5
Delhi.....	25,639,989	778,159	1,839	10,688,230	342,396	1,527	584	3.2
Deseronto.....	17,340,750	446,602	667	6,615,170	193,336	581	964	2.9
Dorchester.....	5,852,485	157,644	409	2,836,955	78,756	336	706	2.7
Drayton.....	5,810,998	168,557	333	2,660,280	78,416	271	812	2.9
Dresden.....	22,866,504	630,206	1,090	7,205,150	222,037	900	672	3.0
Drumbo.....	768,334	21,139	201	575,541	15,577	166	1,156	2.7
Dryden.....	44,641,877	1,368,059	2,543	20,050,271	727,230	2,211	772	3.6
Dublin.....	2,330,170	63,621	130	990,350	26,362	94	878	2.6
Dundalk.....	11,393,440	312,051	605	5,805,900	161,360	487	972	2.7
Dundas.....	106,430,172	3,081,447	5,920	52,925,579	1,729,574	5,247	844	3.2
Dunnville.....	35,276,820	1,049,125	2,171	11,508,066	427,317	1,856	513	3.7
Durham.....	16,636,684	469,315	1,038	8,179,510	241,908	878	780	2.9
Dutton.....	4,650,395	142,698	423	2,570,125	79,745	348	617	3.1
East York.....	698,777,019	17,271,842	24,815	187,289,853	4,996,695	22,195	703	2.6
East Zorra Tavistock ...	15,168,500	406,192	685	7,791,450	213,408	571	1,155	2.7
Eganville.....	7,855,150	199,508	561	4,329,389	109,529	462	784	2.5
Elmvale.....	9,379,970	242,758	525	4,518,050	114,565	416	914	2.5
Elmwood.....	1,642,120	47,798	161	1,228,450	35,008	137	747	2.8
Elora.....	15,862,218	444,900	904	8,519,428	248,561	764	923	2.9
Embro.....	1,768,405	43,582	322	1,380,575	32,636	261	1,763	2.3
Embrun.....	14,416,360	400,144	544	8,817,420	243,992	443	1,662	2.7
Erieau.....	3,987,368	108,657	374	2,789,135	75,626	320	724	2.7
Erie Beach.....	818,441	26,596	139	732,850	24,113	134	449	3.2
Erin.....	17,006,910	437,976	834	8,509,800	230,978	710	1,017	2.7
Espanola.....	42,624,218	1,124,595	2,040	26,726,300	719,841	1,817	1,241	2.9
Essex.....	34,014,018	959,167	2,172	18,641,931	554,867	1,905	817	2.6
Etobicoke.....	2,797,787,040	65,504,937	90,090	752,886,210	19,731,234	82,895	758	2.6
Exeter.....	30,390,101	858,020	1,672	16,976,473	487,572	1,395	1,024	2.8
Fenelon Falls.....	16,293,150	453,552	960	9,199,800	261,218	795	967	2.8
Fergus.....	84,662,102	2,016,853	2,147	20,350,377	590,463	1,895	904	2.9
Finch.....	2,810,598	79,283	196	1,432,001	39,791	151	796	2.7
Flesherton.....	5,322,658	144,303	309	2,646,400	70,790	238	938	2.6

SALES, REVENUE AND CUSTOMERS

December 31, 1978

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
1,777,140	54,022	48	2,848	3.04	—	—	—	—	101,520	2,459
2,778,070	71,740	70	3,455	2.58	—	—	—	—	349,920	7,575
1,246,850	36,883	65	1,649	2.96	—	—	—	—	99,720	2,223
984,546	30,429	49	1,674	3.09	—	—	—	—	61,560	1,351
1,971,420	55,023	62	2,608	2.79	—	—	—	—	130,320	2,943
1,250,050	35,183	39	2,741	2.81	—	—	—	—	60,480	1,413
23,289,197	553,161	143	13,478	2.38	—	—	—	—	875,160	20,519
486,216	14,128	19	2,133	2.91	—	—	—	—	58,320	1,318
14,389,079	421,195	312	3,831	2.93	—	—	—	—	562,680	14,568
10,513,900	248,565	86	9,844	2.36	—	—	—	—	211,680	4,701
2,857,490	75,216	73	3,175	2.63	—	—	—	—	158,040	3,672
3,035,518	87,489	62	4,015	2.88	—	—	—	—	115,200	2,652
15,304,954	399,915	190	6,608	2.61	—	—	—	—	356,400	8,254
182,713	5,333	35	1,740	2.92	—	—	—	—	10,080	229
23,396,766	613,524	332	5,587	2.62	—	—	—	—	1,194,840	27,305
1,289,060	36,114	36	2,984	2.80	—	—	—	—	50,760	1,145
5,417,260	146,730	118	3,960	2.71	—	—	—	—	170,280	3,961
51,208,513	1,299,615	673	6,350	2.54	—	—	—	—	2,296,080	52,258
23,195,634	608,437	315	5,948	2.62	—	—	—	—	573,120	13,371
8,182,494	221,156	160	4,289	2.70	—	—	—	—	274,680	6,251
1,962,190	60,252	75	2,180	3.07	—	—	—	—	118,080	2,701
440,184,246	10,800,853	2,619	14,136	2.45	64,590,360	1,316,598	1	2.04	6,712,560	157,696
7,175,450	188,312	114	5,245	2.62	—	—	—	—	201,600	4,472
3,336,041	85,956	99	2,726	2.58	—	—	—	—	189,720	4,023
4,684,800	124,370	109	3,517	2.65	—	—	—	—	177,120	3,823
365,790	11,635	24	1,270	3.18	—	—	—	—	47,880	1,155
7,151,630	191,987	140	4,382	2.68	—	—	—	—	191,160	4,352
372,350	10,612	61	2,035	2.85	—	—	—	—	15,480	334
5,433,340	152,293	101	4,528	2.80	—	—	—	—	165,600	3,859
1,123,353	31,384	54	1,734	2.79	—	—	—	—	74,880	1,647
60,391	1,938	5	839	3.21	—	—	—	—	25,200	545
8,251,950	201,483	124	5,458	2.44	—	—	—	—	245,160	5,515
15,452,598	394,379	223	5,673	2.55	—	—	—	—	445,320	10,375
14,815,527	391,255	267	4,842	2.64	—	—	—	—	556,560	13,045
844,828,550	41,691,156	7,192	21,677	2.26	169,910,400	3,506,156	3	2.06	30,161,880	576,391
12,792,628	355,679	277	3,905	2.78	—	—	—	—	621,000	14,769
6,815,430	185,871	165	3,442	2.73	—	—	—	—	277,920	6,463
63,708,725	1,412,730	252	21,068	2.22	—	—	—	—	603,000	13,660
1,259,077	36,626	45	2,332	2.91	—	—	—	—	119,520	2,866
2,577,618	71,280	71	3,025	2.77	—	—	—	—	98,640	2,233

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Fonthill.....	11,785,947	339,565	997	7,858,578	232,049	861	760	2.9
Forest.....	21,978,193	587,282	1,163	12,277,474	328,560	967	1,065	2.6
Frankford.....	11,602,197	303,588	790	7,885,124	207,764	685	968	2.6
Georgetown.....	120,586,699	3,172,263	5,794	53,715,928	1,462,437	5,230	861	2.7
Glencoe.....	11,718,200	321,867	773	4,916,100	136,831	622	596	2.7
Gloucester Twp.....	396,661,908	10,233,326	18,045	188,157,067	5,229,103	16,402	991	2.7
Goderich.....	82,339,830	2,042,606	3,133	28,540,895	787,377	2,702	895	2.7
Grand Bend.....	8,670,380	251,842	894	4,544,950	139,260	744	510	3.0
Grand Valley.....	6,968,830	185,829	501	4,775,650	126,748	429	950	2.9
Granton.....	1,910,010	57,511	133	1,234,100	34,783	114	902	2.8
Gravenhurst.....	31,592,033	832,301	1,928	16,012,694	441,247	1,603	848	2.7
Grimsby.....	37,773,262	985,063	2,526	17,195,430	482,748	2,180	658	2.8
Guelph.....	700,386,872	17,058,977	21,719	216,165,834	6,139,371	19,742	916	2.8
Hagersville.....	14,888,206	381,053	1,016	7,189,550	187,401	840	714	2.9
Hamilton.....	5,378,699,451	111,277,135	115,865	727,447,506	21,298,758	104,800	579	2.8
Hanover.....	60,209,616	1,535,187	2,365	19,885,200	550,291	2,033	826	2.7
Harriston.....	15,471,026	402,667	840	7,457,506	207,503	700	894	2.7
Harrow.....	15,756,373	465,792	896	8,876,150	266,157	724	1,049	3.0
Hastings.....	7,655,290	211,926	508	4,489,300	124,818	415	895	2.7
Havelock.....	7,754,220	195,296	561	4,559,890	115,220	468	826	2.7
Hawkesbury.....	136,700,396	3,172,223	3,555	38,432,940	969,669	3,159	1,010	2.8
Hearst.....	59,092,238	1,429,444	1,359	16,943,092	473,396	1,121	1,267	2.7
Hensall.....	11,373,538	322,135	426	3,869,940	91,643	339	968	2.8
Holstein.....	951,780	31,470	106	722,250	23,478	81	725	3.0
Huntsville.....	33,726,112	887,266	1,582	13,042,800	377,495	1,287	842	2.8
Ingersoll.....	64,302,598	1,583,701	3,151	24,071,399	675,409	2,767	725	2.8
Iroquois.....	19,835,205	434,970	530	4,925,100	124,530	445	968	2.8
Jarvis.....	6,328,190	170,156	480	3,080,010	89,204	393	653	2.9
Kapuskasing.....	45,297,324	1,271,669	2,569	22,318,262	678,120	2,184	855	3.0
Kemptville.....	23,873,764	648,593	1,031	11,131,036	322,166	874	1,049	2.8
Kenora.....	78,830,744	2,147,138	4,896	36,057,497	1,048,417	4,166	724	2.8
Killaloe Stn.....	3,740,858	104,224	318	2,252,146	62,957	266	708	2.8
Kincardine.....	54,763,495	1,465,485	2,468	35,248,500	956,633	2,129	1,429	2.8
King City.....	12,982,481	318,627	596	8,199,561	202,604	525	1,302	2.9
Kingston.....	512,835,027	12,459,437	20,833	156,577,099	4,272,335	17,260	759	2.8
Kingsville.....	37,286,215	977,001	2,025	19,228,786	548,245	1,749	923	2.8
Kirkfield.....	1,468,560	39,805	130	997,280	26,685	100	848	2.8
Kitchener, Wilmot (R)...	1,276,177,675	31,202,701	46,937	373,487,665	9,897,159	41,613	997	2.8
Lakefield.....	20,137,633	519,037	1,027	10,743,645	280,873	877	1,055	2.9
Lambeth.....	11,204,471	298,838	867	8,075,695	219,026	777	875	2.7

SALES, REVENUE AND CUSTOMERS

December 31, 1978

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
3,739,449	103,214	136	2,597	2.76	—	—	—	—	187,920	4,302
9,316,959	249,863	196	4,002	2.68	—	—	—	—	383,760	8,859
3,513,673	91,379	105	2,815	2.60	—	—	—	—	203,400	4,445
65,551,731	1,678,118	564	9,825	2.56	—	—	—	—	1,319,040	31,708
6,538,580	179,183	151	3,538	2.74	—	—	—	—	263,520	5,853
170,477,801	4,280,336	1,642	9,471	2.51	34,123,200	629,866	1	1.85	3,903,840	94,021
52,697,695	1,230,020	431	10,165	2.33	—	—	—	—	1,101,240	25,209
3,771,550	104,757	150	2,153	2.78	—	—	—	—	353,880	7,825
2,064,300	56,238	72	2,263	2.72	—	—	—	—	128,880	2,843
640,270	21,871	19	2,808	3.42	—	—	—	—	35,640	857
14,976,339	377,954	325	3,876	2.52	—	—	—	—	603,000	13,100
19,795,192	485,184	346	4,795	2.45	—	—	—	—	782,640	17,131
368,277,792	8,508,361	1,975	15,934	2.31	108,149,966	2,236,760	2	2.07	7,793,280	174,485
7,400,936	187,131	176	3,504	2.53	—	—	—	—	297,720	6,521
1,297,042,887	30,880,652	11,051	9,799	2.38	3,325,914,498	58,416,294	14	1.76	28,294,560	681,431
39,794,856	972,726	332	9,959	2.44	—	—	—	—	529,560	12,170
7,689,880	188,010	140	4,481	2.44	—	—	—	—	323,640	7,154
6,650,903	194,377	172	3,149	2.92	—	—	—	—	229,320	5,258
2,976,630	82,812	93	2,667	2.78	—	—	—	—	189,360	4,296
3,018,290	76,162	93	2,891	2.52	—	—	—	—	176,040	3,914
97,088,456	2,177,108	396	20,852	2.24	—	—	—	—	1,179,000	25,446
41,700,730	946,083	238	14,851	2.27	—	—	—	—	448,416	9,965
7,376,158	227,803	87	7,065	3.09	—	—	—	—	127,440	2,689
212,250	7,546	25	708	3.56	—	—	—	—	17,280	446
20,363,632	502,582	295	5,772	2.47	—	—	—	—	319,680	7,189
38,841,959	878,889	384	8,540	2.26	—	—	—	—	1,389,240	29,403
14,779,065	307,675	85	14,489	2.08	—	—	—	—	131,040	2,765
3,078,620	77,461	87	2,983	2.52	—	—	—	—	169,560	3,491
22,255,462	577,115	385	4,933	2.59	—	—	—	—	723,600	16,434
12,324,768	316,631	157	6,460	2.57	—	—	—	—	417,960	9,796
41,119,407	1,059,343	730	4,675	2.58	—	—	—	—	1,653,840	39,378
1,378,192	38,906	52	2,209	2.82	—	—	—	—	110,520	2,361
18,764,755	491,683	339	4,811	2.62	—	—	—	—	750,240	17,169
4,652,240	113,146	71	5,460	2.43	—	—	—	—	130,680	2,877
320,966,128	7,411,837	3,572	7,560	2.31	29,821,600	651,502	1	2.18	5,470,200	123,763
17,532,189	417,636	276	5,313	2.38	—	—	—	—	525,240	11,120
425,920	12,126	30	1,268	2.85	—	—	—	—	45,360	994
640,665,810	15,856,477	5,320	13,381	2.47	245,628,000	5,082,913	4	2.07	16,396,200	366,152
8,949,748	228,196	150	4,972	2.55	—	—	—	—	444,240	9,968
2,875,696	74,251	90	2,663	2.58	—	—	—	—	253,080	5,561

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Lanark	4,715,627	136,858	359	2,773,802	81,510	298	776	2.94
Lancaster	4,360,049	117,086	260	2,457,114	64,323	197	1,072	2.62
Larder Lake Twp.	6,634,464	197,037	480	4,697,050	141,160	420	925	3.01
Latchford	2,995,810	76,333	187	1,763,860	47,092	162	913	2.67
Leamington	89,184,683	2,227,636	4,197	27,882,935	827,282	3,540	661	2.97
Lindsay	139,588,162	3,454,114	5,112	40,081,468	1,166,390	4,394	766	2.91
Listowel	56,833,308	1,371,128	1,953	18,364,284	479,718	1,689	913	2.61
London	1,809,129,447	44,644,522	83,093	619,871,626	18,098,072	75,758	691	2.92
L'Orignal	10,225,345	279,970	599	6,425,354	180,551	517	1,127	2.81
Lucan	11,414,600	303,581	642	7,722,400	205,756	560	1,151	2.66
Lucknow	8,934,370	241,175	564	5,139,760	138,588	459	941	2.70
Lynden	2,974,256	82,743	202	2,006,479	56,092	174	961	2.80
Madoc	11,252,734	296,316	688	5,918,440	153,797	510	971	2.60
Magnetawan	1,289,720	37,533	132	793,400	23,134	99	655	2.92
Markdale	11,932,370	324,141	619	6,492,220	180,068	501	1,084	2.77
Markham	99,687,171	2,625,737	4,820	58,321,184	1,596,993	4,332	1,146	2.74
Marmora	9,524,177	271,549	638	5,475,585	160,442	521	877	2.93
Martintown	1,317,148	40,026	122	991,150	29,836	102	794	3.01
Massey	9,237,743	241,398	478	5,982,300	156,593	411	1,225	2.62
Maxville	6,366,301	164,814	356	3,032,770	79,679	285	884	2.63
McGarry Twp.	4,725,460	129,015	410	3,716,620	101,469	370	853	2.73
Meaford	37,243,432	997,930	1,866	15,217,987	461,686	1,597	794	3.03
Merlin	3,600,018	101,701	304	2,393,100	64,383	242	821	2.69
Merrickville	7,191,290	201,345	429	3,589,050	105,589	354	875	2.94
Midland	114,522,747	2,978,028	4,506	36,431,504	1,127,227	3,989	769	3.09
Mildmay	6,233,280	166,968	427	4,250,950	110,423	325	1,093	2.60
Millbrook	5,745,703	170,591	415	3,576,304	109,815	339	895	3.07
Milton	121,767,669	3,008,697	4,860	45,401,573	1,249,363	4,221	904	2.75
Milverton	10,452,230	284,622	562	5,231,610	140,974	452	965	2.69
Mississauga (R)	2,819,830,596	66,946,252	70,199	644,069,744	18,070,036	64,237	836	2.81
Mitchell	24,129,160	683,210	1,192	11,513,015	319,445	1,024	938	2.77
Moorefield	2,618,580	70,555	155	1,400,430	39,832	133	871	2.84
Moore Twp.	1,014,080	30,599	346	749,100	22,671	325	768	3.03
Morrisburg	19,290,511	512,268	1,024	11,134,824	298,739	885	1,063	2.68
Mount Brydges	6,088,896	168,990	513	4,040,290	112,112	442	762	2.77
Mount Forest	26,922,760	708,830	1,569	14,860,150	392,274	1,288	968	2.64
Napanee	41,222,090	1,078,597	2,017	13,531,587	395,013	1,639	649	2.92
Nepean Twp.	598,850,579	15,295,984	21,166	243,845,699	6,802,949	18,832	1,128	2.79
Neustadt	2,619,220	78,069	244	1,952,100	57,035	208	790	2.92
Newboro	1,733,445	54,084	174	1,339,108	42,089	152	734	3.14

SALES, REVENUE AND CUSTOMERS

December 31, 1978

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
1,832,025	53,067	61	2,503	2.90	—	—	—	—	109,800	2,281
1,764,335	49,603	63	2,371	2.81	—	—	—	—	138,600	3,160
1,782,974	52,179	60	2,436	2.93	—	—	—	—	154,440	3,698
1,153,830	27,578	25	4,006	2.39	—	—	—	—	78,120	1,663
60,149,748	1,375,072	655	7,676	2.29	—	—	2	—	1,152,000	25,282
98,194,854	2,258,091	718	11,413	2.30	—	—	—	—	1,311,840	29,633
37,864,944	877,656	264	12,136	2.32	—	—	—	—	604,080	13,754
1,063,747,181	23,879,136	7,333	12,256	2.24	103,212,240	2,184,181	2	2.12	22,298,400	483,133
3,604,151	94,981	82	3,708	2.64	—	—	—	—	195,840	4,438
3,485,200	92,980	82	3,586	2.67	—	—	—	—	207,000	4,845
3,608,490	98,394	105	2,734	2.73	—	—	—	—	186,120	4,193
877,057	24,605	28	2,520	2.81	—	—	—	—	90,720	2,046
5,077,614	136,776	178	2,391	2.69	—	—	—	—	256,680	5,743
437,280	13,085	33	1,104	2.99	—	—	—	—	59,040	1,314
5,237,830	139,512	118	3,731	2.66	—	—	—	—	202,320	4,561
40,192,027	1,002,274	488	7,007	2.49	—	—	—	—	1,173,960	26,470
3,779,312	104,862	117	2,739	2.77	—	—	—	—	269,280	6,245
278,118	9,022	20	1,159	3.24	—	—	—	—	47,880	1,168
3,061,403	80,376	67	3,925	2.63	—	—	—	—	194,040	4,429
3,171,171	81,573	71	3,620	2.57	—	—	—	—	162,360	3,562
832,440	23,736	40	1,734	2.85	—	—	—	—	176,400	3,810
21,304,725	519,650	269	6,751	2.44	—	—	—	—	720,720	16,594
1,129,878	35,553	62	1,519	3.15	—	—	—	—	77,040	1,765
3,411,800	91,248	75	3,842	2.67	—	—	—	—	190,440	4,508
77,169,283	1,829,829	517	12,585	2.37	—	—	—	—	921,960	20,972
1,819,250	52,846	102	1,472	2.90	—	—	—	—	163,080	3,699
2,070,399	58,458	76	2,300	2.82	—	—	—	—	99,000	2,318
74,786,776	1,723,992	639	10,422	2.31	—	—	—	—	1,579,320	35,342
4,968,260	137,929	110	3,764	2.78	—	—	—	—	252,360	5,719
1,527,323,890	36,598,966	5,954	21,377	2.40	623,962,722	11,677,973	8	1.87	24,474,240	599,277
12,258,305	355,500	168	6,229	2.90	—	—	—	—	357,840	8,265
1,143,270	29,029	22	4,331	2.54	—	—	—	—	74,880	1,694
235,100	7,276	21	3,732	3.09	—	—	—	—	29,880	652
7,796,407	205,463	139	4,674	2.64	—	—	—	—	359,280	8,066
1,926,206	54,124	71	2,293	2.81	—	—	—	—	122,400	2,754
11,714,850	308,843	281	3,462	2.64	—	—	—	—	347,760	7,713
27,141,503	671,191	378	5,905	2.47	—	—	—	—	549,000	12,393
351,466,800	8,409,056	2,334	13,075	2.39	—	—	—	—	3,538,080	83,979
597,280	19,453	36	1,276	3.26	—	—	—	—	69,840	1,581
336,377	10,687	22	1,274	3.18	—	—	—	—	57,960	1,308

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Newburgh	3,168,260	93,901	251	2,081,130	64,221	219	803	3.09
Newbury	2,465,080	68,033	186	1,170,100	32,295	151	646	2.76
Newcastle	15,374,603	411,657	710	8,204,510	228,751	611	1,114	2.79
Newmarket	98,243,113	2,497,526	4,657	51,149,497	1,341,828	4,122	1,247	2.62
Newmarket (R).....	31,723,928	814,796	7,840	17,079,815	460,979	7,079	1,206	2.70
Niagara	20,034,950	561,595	1,320	8,588,640	268,994	1,101	651	3.13
Niagara Falls	410,873,631	11,130,554	22,862	144,018,891	4,634,007	20,349	594	3.22
Nipigon Twp.....	16,767,969	486,576	942	7,752,660	251,305	771	838	3.24
North Bay	426,552,954	10,776,408	18,084	178,059,847	5,053,762	15,758	948	2.84
North York	4,264,430,353	107,383,702	138,746	1,318,851,924	35,261,098	123,894	888	2.67
Norwich.....	2,689,657	78,599	836	1,904,535	55,644	715	888	2.92
Norwich (R).....	10,026,434	306,755	1,292	6,714,995	206,841	1,093	683	3.08
Norwood	8,113,180	211,506	543	5,020,470	132,866	476	885	2.65
Oakville	1,073,978,259	24,244,162	21,977	214,042,549	6,285,560	19,019	952	2.94
Oil Springs.....	2,777,250	88,085	324	1,873,000	59,396	254	634	3.17
Omeme	5,617,088	156,007	370	3,063,042	89,740	315	823	2.93
Orangeville	83,293,035	2,142,441	4,346	31,589,700	939,291	3,787	698	2.97
Orillia.....	221,380,340	5,804,658	9,093	78,826,055	2,183,000	7,960	831	2.77
Orono	6,599,665	202,268	442	4,394,860	132,485	377	971	3.01
Oshawa	1,128,168,938	26,336,373	33,902	346,023,311	9,123,904	30,491	961	2.64
Ottawa	3,289,151,177	79,481,109	106,983	891,203,163	22,881,536	94,116	793	2.57
Otterville	971,345	27,114	325	643,525	17,435	265	809	2.71
Owen Sound	180,175,991	4,394,828	7,336	63,673,525	1,745,825	6,297	847	2.74
Paisley	8,582,387	236,518	502	6,320,960	172,398	418	1,279	2.73
Palmerston	12,790,695	360,750	847	7,501,400	215,078	723	868	2.87
Paris	43,950,184	1,210,550	2,827	17,861,202	549,945	2,485	609	3.08
Parkhill	11,450,715	315,898	577	6,395,586	175,390	470	1,144	2.74
Parry Sound	43,713,891	1,162,506	2,486	24,717,271	666,766	2,054	1,025	2.70
Pembroke	119,020,972	3,331,351	5,542	49,110,132	1,546,358	4,701	871	3.15
Penetanguishene.....	43,240,237	1,133,430	1,814	21,569,010	611,482	1,576	1,147	2.84
Perth	58,885,062	1,468,576	2,609	21,043,710	615,451	2,201	796	2.92
Peterborough	565,032,517	13,966,918	21,706	210,119,271	5,987,344	18,988	924	2.85
Petrolia	24,458,434	743,491	1,703	12,074,057	393,724	1,459	689	3.26
Pickering	20,127,145	503,544	992	10,680,218	281,303	867	1,030	2.63
Pictou	34,170,880	935,761	1,999	16,114,530	477,089	1,614	844	2.96
Plantagenet	7,508,333	199,258	346	4,477,170	121,884	284	1,323	2.72
Plattsville.....	1,758,190	42,729	226	588,580	14,629	180	1,084	2.49
Point Edward.....	41,917,217	1,019,912	964	5,753,750	186,141	799	605	3.24
Port Burwell.....	3,135,210	107,828	396	2,038,850	71,248	318	541	3.49
Port Colborne.....	108,230,325	2,805,070	6,171	35,349,574	1,141,033	5,476	539	3.23

SALES, REVENUE AND CUSTOMERS

December 31, 1978

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
1,017,290	28,103	32	2,569	2.76	—	—	—	—	69,840	1,577
1,224,780	34,134	35	2,916	2.79	—	—	—	—	70,200	1,604
6,958,773	178,028	99	6,041	2.56	—	—	—	—	211,320	4,878
45,736,416	1,123,501	535	8,597	2.46	—	—	—	—	1,357,200	32,197
14,321,913	346,169	761	9,410	2.42	—	—	—	—	322,200	7,648
11,021,510	282,876	219	4,252	2.57	—	—	—	—	424,800	9,725
259,484,100	6,319,865	2,513	8,605	2.44	—	—	—	—	7,370,640	176,682
8,892,909	232,411	171	4,359	2.61	—	—	—	—	122,400	2,860
245,494,667	5,653,475	2,326	8,852	2.30	—	—	—	—	2,998,440	69,171
2,811,366,556	69,257,760	14,850	15,924	2.46	90,598,593	1,782,221	2	1.97	43,613,280	1,082,623
740,842	21,921	121	2,041	2.96	—	—	—	—	44,280	1,034
3,078,159	94,365	199	1,719	3.07	—	—	—	—	233,280	5,549
2,930,350	75,125	67	3,700	2.56	—	—	—	—	162,360	3,515
313,689,566	7,773,773	2,954	9,023	2.48	539,240,904	10,019,092	4	1.86	7,005,240	165,737
813,530	26,634	70	942	3.27	—	—	—	—	90,720	2,055
2,442,086	63,627	55	3,769	2.61	—	—	—	—	111,960	2,640
50,905,575	1,186,169	559	7,841	2.33	—	—	—	—	797,760	16,981
139,122,765	3,541,143	1,133	10,287	2.55	—	—	—	—	3,431,520	80,515
2,100,765	67,204	65	2,652	3.20	—	—	—	—	104,040	2,579
361,345,858	8,325,442	3,407	8,901	2.30	410,890,769	8,664,629	4	2.11	9,909,000	222,398
2,052,096,374	48,931,348	12,858	13,405	2.38	314,524,800	6,910,278	9	2.20	31,326,840	757,947
304,060	9,120	60	1,689	3.00	—	—	—	—	23,760	559
114,191,626	2,599,055	1,039	9,141	2.28	—	—	—	—	2,310,840	49,948
2,161,707	61,870	84	2,170	2.86	—	—	—	—	99,720	2,250
4,946,935	137,925	124	3,407	2.79	—	—	—	—	342,360	7,747
24,891,262	633,788	342	6,192	2.55	—	—	—	—	1,197,720	26,817
4,871,529	136,293	107	3,830	2.80	—	—	—	—	183,600	4,215
18,281,300	479,860	432	3,610	2.62	—	—	—	—	715,320	15,880
67,970,080	1,739,491	841	6,735	2.56	—	—	—	—	1,940,760	45,502
21,101,347	509,190	238	7,451	2.41	—	—	—	—	569,880	12,758
37,185,072	839,383	408	7,614	2.26	—	—	—	—	656,280	13,742
280,275,451	6,543,029	2,717	8,654	2.33	67,946,475	1,289,693	1	1.90	6,691,320	146,852
12,033,377	341,544	244	4,178	2.84	—	—	—	—	351,000	8,223
9,200,687	216,908	125	6,443	2.36	—	—	—	—	246,240	5,333
17,355,790	443,376	385	3,826	2.55	—	—	—	—	700,560	15,296
2,882,123	74,133	62	3,874	2.57	—	—	—	—	149,040	3,241
1,154,850	27,749	46	8,368	2.40	—	—	—	—	14,760	351
35,728,587	823,910	165	18,155	2.31	—	—	—	—	434,880	9,861
1,034,800	35,156	78	1,078	3.40	—	—	—	—	61,560	1,424
71,460,911	1,632,247	695	8,568	2.28	—	—	—	—	1,419,840	31,790

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	c
Port Dover	19,056,803	629,403	1,724	9,312,706	361,549	1,475	540	3.88
Port Elgin	61,678,307	1,652,120	2,263	36,553,241	1,014,671	1,969	1,607	2.78
Port Hope	122,542,685	3,176,878	3,663	38,000,690	1,192,962	3,213	993	3.14
Port McNicoll	11,594,680	324,668	879	8,353,600	225,281	846	857	2.70
Port Perry	28,726,574	740,097	1,520	16,293,360	420,170	1,277	1,131	2.58
Port Rowan	3,654,092	99,908	418	2,113,582	58,060	312	568	2.75
Port Stanley	11,221,634	321,016	1,206	7,138,300	210,023	1,059	568	2.94
Prescott	35,568,092	928,832	2,023	15,126,270	406,136	1,750	720	2.68
Priceville	737,070	24,577	98	676,640	22,574	91	620	3.34
Princeton	976,714	24,970	212	707,194	17,512	170	1,387	2.48
Queenston	2,706,330	74,648	209	2,000,790	57,114	192	868	2.85
Rainy River	8,360,144	241,493	483	4,480,350	136,251	385	983	3.04
Red Rock	6,497,480	172,998	390	3,219,110	90,432	362	745	2.81
Renfrew	58,742,924	1,544,124	3,235	28,405,258	779,820	2,757	851	2.75
Richmond	17,158,064	462,528	953	11,716,030	318,567	850	1,151	2.72
Richmond Hill	155,604,983	3,902,102	5,834	51,455,439	1,490,272	5,049	851	2.90
Ridgetown	20,478,467	590,056	1,286	8,640,882	276,733	1,099	659	3.20
Ripley	6,072,710	155,602	297	4,023,950	101,151	251	1,347	2.51
Rockland	24,036,199	638,912	1,350	16,160,575	436,467	1,200	1,136	2.70
Rockwood	6,087,989	168,099	409	4,321,384	119,360	345	1,047	2.76
Rodney	5,187,834	142,953	486	2,911,791	80,013	398	619	2.75
Rosseau	1,602,290	47,205	176	1,137,690	33,712	155	612	2.96
Russell	6,562,990	173,700	327	4,711,680	122,710	289	1,368	2.60
St. Catharines	1,278,545,647	30,014,878	41,576	279,403,591	8,960,892	37,857	619	3.21
St. Clair Beach	10,378,353	299,715	747	7,879,769	239,464	711	961	3.04
St. George	7,281,216	175,486	336	2,729,370	71,142	284	793	2.61
St. Marys	34,377,043	879,971	2,001	17,035,500	450,586	1,714	833	2.64
St. Thomas	216,015,069	5,412,647	10,277	69,725,886	2,106,756	9,213	638	3.02
Sandwich West Twp.	62,518,270	1,740,240	4,132	48,569,278	1,382,759	3,885	1,049	2.85
Sarnia	660,738,480	14,508,101	17,543	147,453,040	3,996,997	15,665	787	2.71
Scarborough	2,885,309,910	71,998,737	98,143	921,321,260	24,753,278	87,456	897	2.69
Schreiber Twp.	14,398,263	381,038	738	8,710,203	235,730	640	1,143	2.71
Seaforth	14,552,447	433,053	961	7,256,950	227,872	817	741	3.14
Shelburne	21,384,710	615,106	1,116	13,778,400	400,433	967	1,184	2.91
Simcoe	132,248,573	3,510,448	4,991	44,247,048	1,449,080	4,241	870	3.27
Sioux Lookout	21,910,164	620,759	1,103	11,131,863	338,426	934	983	3.04
Smiths Falls	81,357,844	2,130,241	4,053	30,389,570	941,283	3,450	744	3.10
Southampton	28,741,610	830,075	1,691	19,474,320	579,284	1,543	1,036	2.97
South Grimsby Twp.	6,247,430	179,899	516	2,885,120	88,169	404	604	3.06
South River	8,503,102	217,802	475	5,474,200	138,699	410	1,118	2.53

SALES, REVENUE AND CUSTOMERS

December 31, 1978

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
9,381,217	259,460	249	3,285	2.77	—	—	—	—	362,880	8,394
24,435,666	621,775	294	7,247	2.54	—	—	—	—	689,440	15,674
47,748,195	1,242,938	449	8,922	2.60	35,530,920	710,733	1	2.00	1,262,880	30,245
3,057,480	95,376	33	7,721	3.12	—	—	—	—	183,600	4,011
12,083,294	312,056	243	4,127	2.58	—	—	—	—	349,920	7,871
1,433,230	39,692	106	1,127	2.77	—	—	—	—	107,280	2,156
3,734,494	103,264	147	2,322	2.77	—	—	—	—	348,840	7,729
20,038,982	513,859	273	6,117	2.56	—	—	—	—	402,840	8,837
32,350	1,317	7	385	4.07	—	—	—	—	28,080	686
256,560	7,161	42	2,036	2.79	—	—	—	—	12,960	297
635,700	15,953	17	3,116	2.51	—	—	—	—	69,840	1,581
3,719,594	101,532	98	3,131	2.73	—	—	—	—	160,200	3,710
3,136,890	79,214	28	8,714	2.53	—	—	—	—	141,480	3,352
29,509,666	746,131	478	5,081	2.53	—	—	—	—	828,000	18,173
5,214,514	138,699	103	4,389	2.66	—	—	—	—	227,520	5,262
102,757,424	2,380,894	785	10,922	2.32	—	—	—	—	1,392,120	30,936
11,191,025	298,484	187	4,961	2.67	—	—	—	—	646,560	14,839
1,936,800	51,850	46	3,509	2.68	—	—	—	—	111,960	2,601
7,554,864	195,406	150	4,225	2.59	—	—	—	—	320,760	7,039
1,561,405	44,102	64	2,033	2.82	—	—	—	—	205,200	4,637
2,101,083	59,102	88	2,013	2.81	—	—	—	—	174,960	3,838
408,800	12,250	21	1,622	3.00	—	—	—	—	55,800	1,243
1,730,710	48,248	38	3,795	2.79	—	—	—	—	120,600	2,742
358,690,403	8,621,674	3,713	8,171	2.40	625,488,973	12,099,806	6	1.93	14,962,680	332,506
2,299,144	55,827	36	5,322	2.43	—	—	—	—	199,440	4,424
4,437,726	101,814	52	7,112	2.29	—	—	—	—	114,120	2,530
16,764,823	416,480	287	4,784	2.48	—	—	—	—	576,720	12,905
143,554,983	3,245,283	1,064	11,296	2.26	—	—	—	—	2,734,200	60,608
13,556,952	348,643	247	4,649	2.57	—	—	—	—	392,040	8,838
203,841,890	5,029,280	1,874	9,084	2.47	302,492,310	5,335,638	4	1.76	6,951,240	146,186
1,659,105,130	41,370,550	10,680	13,315	2.49	272,076,000	5,133,194	7	1.89	32,807,520	741,715
5,362,260	137,924	98	4,607	2.57	—	—	—	—	325,800	7,384
6,936,937	196,618	144	3,933	2.83	—	—	—	—	358,560	8,563
7,233,710	205,807	149	4,101	2.85	—	—	—	—	372,600	8,866
86,128,445	2,019,295	750	10,138	2.34	—	—	—	—	1,873,080	42,073
10,463,301	275,171	169	5,011	2.63	—	—	—	—	315,000	7,162
49,797,194	1,163,843	603	6,737	2.34	—	—	—	—	1,171,080	25,115
8,666,090	236,656	148	4,880	2.73	—	—	—	—	601,200	14,135
3,207,870	88,234	112	2,408	2.75	—	—	—	—	154,440	3,496
2,884,182	75,933	65	3,587	2.63	—	—	—	—	144,720	3,170

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
South West Oxford.....	27,191,622	545,310	361	3,143,880	93,654	322	814	2.98
Springfield.....	2,535,360	66,985	203	1,760,200	45,370	168	878	2.58
Stayner	15,385,760	433,139	1,096	9,689,650	278,934	940	860	2.88
Stirling.....	12,500,950	324,617	688	6,381,563	171,213	565	951	2.68
Stoney Creek.....	40,352,484	1,020,723	2,211	19,638,588	538,208	1,944	848	2.74
Stouffville.....	41,687,438	1,027,585	1,944	17,977,551	479,494	1,661	902	2.67
Stratford.....	260,376,575	6,849,348	9,534	83,867,284	2,486,196	8,439	838	2.96
Strathroy	56,492,584	1,611,034	3,032	24,483,919	747,208	2,655	791	3.05
Sturgeon Falls.....	43,140,820	1,141,200	2,211	25,755,487	702,183	1,963	1,096	2.73
Sudbury.....	621,925,060	16,073,462	30,380	294,078,473	7,611,963	27,149	905	2.59
Sunderland.....	4,318,875	111,109	309	2,710,700	68,728	260	869	2.54
Sundridge.....	8,204,600	202,244	421	4,193,150	103,194	335	1,075	2.46
Sutton.....	20,979,610	536,546	1,105	10,679,550	276,437	906	984	2.59
Tara.....	7,343,005	177,279	333	3,935,900	95,064	267	1,159	2.42
Tecumseh.....	30,339,604	820,487	1,840	16,330,224	489,600	1,688	819	3.00
Teeswater.....	9,445,154	239,736	485	4,490,075	114,751	408	950	2.56
Terrace Bay Twp.....	16,503,446	428,253	649	9,230,031	253,270	582	1,324	2.74
Thamesford.....	3,267,167	79,090	542	1,907,870	48,492	471	1,350	2.54
Thamesville.....	6,234,466	191,038	460	3,149,800	85,330	371	708	2.71
Thedford	5,289,720	147,975	327	2,818,920	79,324	258	914	2.81
Thessalon.....	10,984,197	324,004	679	6,401,090	195,421	557	954	3.05
Thornbury.....	12,408,990	357,192	750	6,041,900	186,808	625	807	3.09
Thorndale.....	2,332,649	63,046	163	1,366,720	36,642	131	869	2.68
Thornton.....	2,850,630	76,919	183	2,070,650	56,416	162	1,078	2.72
Thorold	44,704,154	1,266,304	2,766	16,929,761	582,325	2,452	572	3.44
Thunder Bay.....	953,188,128	24,067,456	39,813	340,932,181	9,841,024	36,050	800	2.89
Tilbury.....	33,169,528	866,047	1,579	11,391,892	317,229	1,369	695	2.78
Tillsonburg.....	89,227,781	2,404,072	3,966	28,936,651	856,774	3,362	828	2.96
Toronto.....	7,196,118,706	174,469,828	195,804	1,273,283,811	32,133,682	163,904	648	2.52
Tottenham	13,771,030	398,834	951	8,627,600	258,236	860	842	2.99
Trenton.....	191,439,369	4,347,255	5,641	48,971,411	1,347,046	4,938	830	2.75
Tweed.....	15,099,695	386,135	773	6,881,008	176,217	604	953	2.56
Uxbridge.....	24,100,520	638,880	1,187	10,951,450	297,175	983	930	2.71
Vankleek Hill.....	11,847,368	325,236	734	7,208,694	199,237	623	998	2.76
Vaughan Twp.	366,025,246	9,207,172	9,371	90,279,220	2,555,151	7,454	1,014	2.83
Victoria Harbour.....	7,508,014	229,943	619	5,297,894	166,621	561	784	3.15
Walkerton.....	47,759,777	1,212,402	1,846	19,795,000	543,077	1,574	1,052	2.74
Wallaceburg.....	161,255,825	3,973,025	4,262	26,472,419	848,895	3,704	617	3.21
Wardsville.....	2,565,483	65,634	188	1,304,937	33,615	141	771	2.58
Warkworth.....	4,128,130	122,318	298	2,635,550	77,414	227	985	2.94

SALES, REVENUE AND CUSTOMERS

December 31, 1978

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
23,810,502	446,157	39	50,877	1.87	—	—	—	—	237,240	5,499
701,000	19,954	35	1,718	2.85	—	—	—	—	74,160	1,661
5,376,070	146,976	156	2,872	2.73	—	—	—	—	320,040	7,229
5,903,387	148,651	123	4,066	2.52	—	—	—	—	216,000	4,753
19,994,616	466,806	267	6,194	2.33	—	—	—	—	719,280	15,709
23,247,647	538,074	283	6,919	2.31	—	—	—	—	462,240	10,017
172,703,011	4,273,174	1,095	13,351	2.47	—	—	—	—	3,806,280	89,978
31,248,705	845,462	377	7,057	2.71	—	—	—	—	759,960	18,364
16,746,387	424,804	248	5,516	2.54	—	—	—	—	638,946	14,213
319,902,827	8,269,086	3,231	8,295	2.58	—	—	—	—	7,943,760	192,413
1,518,895	40,483	49	2,531	2.67	—	—	—	—	89,280	1,898
3,865,650	95,846	86	3,835	2.48	—	—	—	—	145,800	3,204
10,047,340	254,377	199	4,229	2.53	—	—	—	—	252,720	5,732
3,245,465	78,793	66	4,098	2.43	—	—	—	—	161,640	3,422
13,455,700	318,651	152	7,475	2.37	—	—	—	—	553,680	12,236
4,791,279	121,204	77	5,119	2.53	—	—	—	—	163,800	3,781
6,967,415	168,068	67	8,933	2.41	—	—	—	—	306,000	6,915
1,322,577	29,844	71	6,209	2.26	—	—	—	—	36,720	754
2,812,866	99,499	89	2,605	3.54	—	—	—	—	271,800	6,209
2,305,920	64,835	69	2,669	2.81	—	—	—	—	164,880	3,816
4,270,585	121,250	122	2,893	2.84	—	—	—	—	312,522	7,333
6,100,330	164,351	125	4,003	2.69	—	—	—	—	266,760	6,033
845,689	23,647	32	2,202	2.80	—	—	—	—	120,240	2,757
735,700	19,472	21	2,919	2.65	—	—	—	—	44,280	1,031
26,892,393	663,346	314	7,229	2.47	—	—	—	—	882,000	20,633
568,702,667	13,210,438	3,762	12,675	2.32	29,856,000	709,845	1	2.38	13,697,280	306,149
21,187,956	535,386	210	8,251	2.53	—	—	—	—	589,680	13,432
58,912,690	1,515,273	604	8,450	2.57	—	—	—	—	1,378,440	32,025
4,346,438,029	107,675,086	31,877	11,425	2.48	1,509,473,265	33,262,322	23	2.20	66,923,601	1,398,738
4,948,310	136,059	91	4,686	2.75	—	—	—	—	195,120	4,539
86,062,198	1,960,898	702	10,245	2.28	54,528,000	998,270	1	1.83	1,877,760	41,041
8,009,167	205,515	169	4,045	2.57	—	—	—	—	209,520	4,403
12,911,110	336,262	204	5,198	2.60	—	—	—	—	237,960	5,443
4,354,634	119,512	111	3,269	2.74	—	—	—	—	284,040	6,487
273,447,426	6,598,003	1,917	11,974	2.41	—	—	—	—	2,298,600	54,018
2,062,520	59,771	58	2,963	2.90	—	—	—	—	147,600	3,551
27,569,857	660,461	272	8,416	2.40	—	—	—	—	394,920	8,864
72,641,406	1,802,795	556	11,006	2.48	60,230,400	1,276,143	2	2.12	1,911,600	45,192
1,183,506	30,335	47	2,098	2.56	—	—	—	—	77,040	1,684
1,356,860	41,685	71	1,663	3.07	—	—	—	—	135,720	3,219

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Wasaga Beach	51,463,235	1,708,713	5,161	37,436,879	1,292,093	4,696	666	3.45
Waterdown	15,740,049	404,774	781	7,063,105	194,407	647	918	2.75
Waterford	14,072,428	453,486	1,067	7,654,938	268,102	953	673	3.50
Waterloo North (R)	599,540,660	15,370,374	20,928	183,672,085	5,167,547	17,411	1,172	2.81
Watford	10,233,342	290,782	673	4,843,260	143,820	541	759	2.97
Waubaushe	4,886,902	143,305	475	3,910,606	115,845	445	732	2.96
Webbwood	3,029,790	87,761	183	2,060,030	61,873	162	1,073	3.00
Welland	302,460,632	7,798,667	14,702	83,567,655	2,567,552	13,018	540	3.07
Wellington	7,512,065	202,463	581	4,927,130	136,445	497	857	2.77
West Lorne	10,317,376	276,966	543	4,235,890	118,215	479	743	2.79
Westport	6,029,518	165,844	370	3,101,850	89,169	298	865	2.87
Wheatley	9,523,635	273,174	623	5,279,000	150,044	530	835	2.84
Whitby	250,123,858	6,518,131	10,236	102,308,059	2,973,409	9,217	968	2.91
Warton	16,959,555	485,248	956	9,752,580	286,405	791	1,029	2.94
Williamsburg	1,916,770	55,499	147	1,109,480	32,416	114	818	2.92
Winchester	27,265,775	629,936	799	9,211,750	232,043	665	1,165	2.52
Windermere	1,446,480	45,799	150	896,000	30,149	140	530	3.36
Windsor	1,854,570,928	43,868,543	66,588	475,262,887	13,404,905	59,184	673	2.82
Wingham	41,638,135	998,830	1,312	14,268,635	377,172	1,119	1,073	2.64
Woodbridge	23,687,389	556,904	960	9,245,135	236,098	800	974	2.55
Woodstock	259,061,713	6,245,160	9,811	77,100,107	2,196,193	8,708	747	2.85
Woodville	3,340,470	96,361	275	2,430,000	70,449	228	892	2.90
Wyoming	8,202,770	217,019	619	4,708,350	124,010	538	729	2.63
York	791,061,103	19,275,581	34,722	249,747,897	6,602,480	30,666	679	2.64
Zorra (R)	11,724,885	288,378	861	6,575,435	171,785	731	999	2.61
Zurich	5,838,660	168,098	362	3,564,300	102,183	290	1,031	2.87
Total	59,155,696,463	1,442,083,617	2,046,952	17,025,577,108	474,034,772	1,805,209	799	2.78

SALES, REVENUE AND CUSTOMERS

December 31, 1978

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
13,098,276	394,095	465	2,358	3.01	—	—	—	—	928,080	22,525
8,331,704	202,783	134	5,143	2.43	—	—	—	—	345,240	7,584
6,171,250	179,440	114	4,472	2.91	—	—	—	—	246,240	5,944
352,672,255	8,797,605	3,516	11,145	2.49	55,452,000	1,221,513	1	2.20	7,744,320	183,709
5,241,402	143,522	132	3,360	2.74	—	—	—	—	148,680	3,440
874,416	25,179	30	2,429	2.88	—	—	—	—	101,880	2,281
902,440	24,313	21	3,418	2.69	—	—	—	—	67,320	1,575
163,636,697	3,828,326	1,682	8,269	2.34	50,064,000	1,288,847	2	2.57	5,192,280	113,942
2,505,015	64,263	84	2,577	2.57	—	—	—	—	79,920	1,755
5,857,206	153,601	64	7,509	2.62	—	—	—	—	224,280	5,150
2,823,988	74,352	72	3,269	2.63	—	—	—	—	103,680	2,323
4,058,155	118,729	93	3,598	2.93	—	—	—	—	186,480	4,401
125,031,559	2,975,998	1,018	10,764	2.38	18,848,000	478,363	1	2.54	3,936,240	90,361
6,896,655	191,602	165	3,548	2.78	—	—	—	—	310,320	7,241
755,450	21,816	33	1,799	2.89	—	—	—	—	51,840	1,267
17,811,385	392,582	134	10,995	2.20	—	—	—	—	242,640	5,311
522,400	14,954	10	4,353	2.86	—	—	—	—	28,080	696
854,974,961	20,291,557	7,398	9,675	2.37	499,700,800	9,613,235	6	1.92	24,632,280	558,846
26,990,420	613,081	193	11,654	2.27	—	—	—	—	379,080	8,577
14,054,174	312,310	160	7,320	2.22	—	—	—	—	388,080	8,496
178,192,046	3,967,292	1,103	13,524	2.23	—	—	—	—	3,769,560	81,675
850,350	24,531	47	1,508	2.88	—	—	—	—	60,120	1,381
3,337,100	89,328	81	3,433	2.68	—	—	—	—	157,320	3,681
427,035,286	10,422,001	4,053	8,746	2.44	106,504,800	2,067,351	3	1.94	7,773,120	183,749
4,992,850	113,367	130	4,267	2.27	—	—	—	—	156,600	3,226
2,132,160	62,652	72	2,468	2.94	—	—	—	—	142,200	3,263
11,645,398,787	762,983,114	241,623	11,124	2.41	9,853,962,963	190,760,474	120	1.94	630,757,605	14,305,257

LIST OF ABBREVIATIONS

AMEU	- Association of Municipal Electrical Utilities	min	- minimum - minute
GS	- Generating Station	MW	- megawatt
kV	- kilovolt(s)	NPD	- Nuclear Power Demonstration
kVA	- kilovolt-ampere(s)	OMEA	- Ontario Municipal Electric Association
kWh	- kilowatt-hour(s)	TS	- Transformer Station
MEU	- Municipal Electric Utilities	Twp	- Township

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